

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public

► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

For calendar year **2019** or tax year beginning , **2019**, and ending , **20**

Name of foundation <b>NEW VISIONS FOUNDATION</b>		<b>A</b> Employer identification number 36-4291720
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see instructions) (847) 883-9700
485 HALF DAY ROAD BUFFALO GROVE IL 60089		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 3,674,768	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis)	
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	516,326			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	45,841	61,990		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	133,031			
	b Gross sales price for all assets on line 6a 823,436		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		130,993		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) See Stmt		929			
12 <b>Total</b> Add lines 1 through 11	695,198	193,912			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	3,914			3,914
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) L-16c Stmt	91,299	24,542		66,757
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	6,000	3,361		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings NOV 23 2020	1,840			1,840
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	7,383	10,734		7,383
	24 <b>Total operating and administrative expenses</b> Add lines 13 through 23	110,436	38,637		79,894
	25 Contributions, gifts, grants paid	1,330,000			1,330,000
26 <b>Total expenses and disbursements</b> Add lines 24 and 25	1,440,436	38,637		1,409,894	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	-745,238				
b <b>Net investment income</b> (if negative, enter -0-)		155,275			
c <b>Adjusted net income</b> (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	757,375.	608,192.	608,192.
	<b>3</b> Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) L-10b Stmt	1,997,816.	1,532,349.	2,018,289.
	<b>c</b> Investments—corporate bonds (attach schedule) L-10c Stmt	1,151,730.	1,029,378.	1,048,287.
	<b>11</b> Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
<b>15</b> Other assets (describe ▶ )				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	3,906,921.	3,169,919.	3,674,768.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ )	0.	0.	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29, and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	3,906,921.	3,169,919.	
	<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	3,906,921.	3,169,919.	
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,906,921.	3,169,919.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,906,921.	
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-745,238.	
<b>3</b> Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN</u>	<b>3</b>	8,236.	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,169,919.	
<b>5</b> Decreases not included in line 2 (itemize) ▶	<b>5</b>		
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	3,169,919.	

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> NORTHERN TRUST ACCT #4616 - SEE ATTACHED STATEMENT	P	Various	Various
<b>b</b> NORTHERN TRUST ACCT #4616 - SEE ATTACHED STATEMENT	P	Various	Various
<b>c</b> NORTHERN TRUST ACCT #4616 - SEE ATTACHED STATEMENT	P	Various	Various
<b>d</b> NORTHERN TRUST ACCT #4616 - SEE ATTACHED STATEMENT	P	Various	Various
<b>e</b> See Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 103,206.		109,469.	-6,263.
<b>b</b> 892.		0.	892.
<b>c</b> 353,759.		307,450.	46,309.
<b>d</b> 99,089.		23,850.	75,239.
<b>e</b> 185,432.		170,616.	14,816.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			-6,263.
<b>b</b> 0.	0.	0.	892.
<b>c</b> 0.	0.	0.	46,309.
<b>d</b> 0.	0.	0.	75,239.
<b>e</b> 0.	0.	0.	14,816.

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	130,993.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	130,993.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,377,035.	4,047,339.	0.340232
2017	1,171,355.	3,971,102.	0.294970
2016	881,169.	3,553,318.	0.247985
2015	822,053.	3,429,865.	0.239675
2014	718,157.	3,193,624.	0.224872

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	1.347734
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.269547
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	3,650,142.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	983,885.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,553.
<b>7</b> Add lines 5 and 6	<b>7</b>	985,438.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	1,409,894.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	1,553.
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0.
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,553.
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0.
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,553.
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	8,654.
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	8,654.
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	7,101.
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> 7,101. <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ► IL		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<b>X</b>	
<b>14</b> The books are in care of ► <u>ERIC F. ACHEPOHL</u> Telephone no. ► <u>(847) 883-9700</u> Located at ► <u>485 HALF DAY ROAD BUFFALO GROVE IL</u> ZIP+4 ► <u>60089-8806</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .		<input type="checkbox"/>
	<b>15</b>	
<b>16</b> At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		<b>X</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	<b>X</b>
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ► <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<b>X</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	<b>X</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	X
If "Yes" to 6b, file Form 8870.		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. MILLER 485 HALF DAY ROAD BUFFALO GROVE IL 60089	DIRECTOR-PRESIDENT 1.00	0.	0.	0.
E. ACHEPOHL 485 HALF DAY ROAD BUFFALO GROVE IL 60089	DIRECTOR-TREASURER 1.00	0.	0.	0.
E. VERSTEN 485 HALF DAY ROAD BUFFALO GROVE IL 60089	SECRETARY 1.00	0.	0.	0.
J. FISCHER 485 HALF DAY ROAD BUFFALO GROVE IL 60089	DIRECTOR 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE BENIDA GROUP 485 HALF DAY ROAD BUFFALO GROVE IL 60089	MANAGEMENT AND FINANCIAL SERVICES	72,144.

**Total** number of others receiving over \$50,000 for professional services . . . . . **72,144**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments See instructions.	
3	

**Total.** Add lines 1 through 3 . . . . . **72,144**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	3,361,798.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	343,930.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	3,705,728.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	3,705,728.
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	55,586.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	3,650,142.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	182,507.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	182,507.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . .	<b>2a</b>	1,553.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,553.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	180,954.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	180,954.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	180,954.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	1,409,894.
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 . . . . .	<b>4</b>	1,409,894.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	1,553.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	1,408,341.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 . . . . .				180,954.
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014 . . . . . 562,503.				
<b>b</b> From 2015 . . . . . 655,452.				
<b>c</b> From 2016 . . . . . 708,197.				
<b>d</b> From 2017 . . . . . 977,080.				
<b>e</b> From 2018 . . . . . 1,180,780.				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	4,084,012.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,409,894.				
<b>a</b> Applied to 2018, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2019 distributable amount . . . . .				180,954.
<b>e</b> Remaining amount distributed out of corpus . . . . .	1,228,940.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	5,312,952.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(h)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	562,503.			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	4,750,449.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015 . . . . . 655,452.				
<b>b</b> Excess from 2016 . . . . . 708,197.				
<b>c</b> Excess from 2017 . . . . . 977,080.				
<b>d</b> Excess from 2018 . . . . . 1,180,780.				
<b>e</b> Excess from 2019 . . . . . 1,228,940.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

R. MILLER

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE ATTACHED				1,330,000.
<b>Total</b>				<b>3a</b> 1,330,000.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>				<b>3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	45,841.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	133,031.	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) . . . . .				178,872.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	178,872.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**[illegible]



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2019**

Name of the organization

NEW VISIONS FOUNDATION

Employer identification number

36-4291720

**Organization type** (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization NEW VISIONS FOUNDATION	Employer identification number 36-4291720
--	--

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HLM CHARITABLE LEAD TRUST III 485 HALF DAY ROAD, SUITE 200 BUFFALO GROVE IL 60089	\$ 151,003.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	HLM & JM 2006 CHARITABLE LEAD TRUST 485 HALF DAY ROAD, SUITE 200 BUFFALO GROVE IL 60089	\$ 365,322.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>NEW VISIONS FOUNDATION</b>	Employer identification number <b>36-4291720</b>
---	---

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----



Name of organization NEW VISIONS FOUNDATION	Employer identification number 36-4291720
--	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	----- ----- -----	----- ----- -----	

**Form 990-PF: Return of Private Foundation****Part IV: Capital Gains and Losses for Tax on Investment Income****Continuation Statement**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired	(d) Date sold
NORTHERN TRUST ACCT #4612 - SEE ATTACHED STATEMENT		P	Various	Various
NORTHERN TRUST ACCT #4612 - SEE ATTACHED STATEMENT		P	Various	Various
FROM K-1 MFC INTERNATIONAL FUND LLC		P	Various	Various
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
10,432.		0.	10,432.	
175,000.		168,577.	6,423.	
0.		2,039.	-2,039.	
185,432.	0.	170,616.	14,816.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
0.	0.	0.	10,432.	
0.	0.	0.	6,423.	
			-2,039.	
0.	0.	0.	14,816.	

# Additional information from your Form 990-PF: Return of Private Foundation

## Form 990-PF: Return of Private Foundation

### Other Income

### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
OTHER INCOME #4612		929.	
<b>Total</b>		929.	

## Form 990-PF: Return of Private Foundation

### Taxes

### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FROM K-1 - MFC INTERNATIONAL FUND LLC		3,361.		0.
EXTENSION AND ESTIMATED TAX	6,000.			0.
<b>Total</b>	6,000.	3,361.		0.

## Form 990-PF: Return of Private Foundation

### Other Expenses

### Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
POSTAGE, MAILING SERV	239.			239.
DUES & MEMBERSHIPS	2,600.			2,600.
PROFESSIONAL DEVELOPMENT	258.			258.
MOBILE & CONFERENCE CALLS	83.			83.
MISCELLANEOUS	878.			878.
INSURANCE EXPENSES	2,250.			2,250.
FROM K-1 - MFC INTERNATIONAL FUND LLC		10,349.		0.
CT CORPORATION SYSTEM	85.	85.		85.
DELAWARE SECRETARY OF STATE	300.	300.		300.
DATABASE	690.			690.
<b>Total</b>	7,383.	10,734.		7,383.

Name  
NEW VISIONS FOUNDATION

Employer Identification No  
36-4291720

**Asset Information:**

Description of Property . . . . . SEE ATTACHED - NT ACCT# 4616  
Business Code . . . . . Exclusion Code . . . 18  
Date Acquired . . . . . Various How Acquired . Purchased  
Date Sold . . . . . Various Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price. . . . . 556,945. Cost or other basis (do not reduce by depreciation). . . . . 440,769.  
Sales Expense . . . . . Valuation Method. . . Fair Market Value  
Total Gain (Loss) . . . . . 116,176. Accumulated Depreciation . . . . .

Description of Property . . . . . SEE ATTACHED - NT ACCT# 4612  
Business Code . . . . . Exclusion Code . . . 18  
Date Acquired . . . . . Various How Acquired . . . . .  
Date Sold . . . . . Various Name of Buyer . . . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price. . . . . 266,491. Cost or other basis (do not reduce by depreciation). . . . . 249,636.  
Sales Expense . . . . . Valuation Method. . . Fair Market Value  
Total Gain (Loss) . . . . . 16,855. Accumulated Depreciation . . . . .

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . .  
Date Acquired . . . . . How Acquired . . .  
Date Sold . . . . . Name of Buyer . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . .  
Date Acquired . . . . . How Acquired . . .  
Date Sold . . . . . Name of Buyer . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

Description of Property . . . . .  
Business Code . . . . . Exclusion Code . . .  
Date Acquired . . . . . How Acquired . . .  
Date Sold . . . . . Name of Buyer . . .  
Check Box, if Buyer is a Business . . . ☐  
Sales Price. . . . . Cost or other basis (do not reduce by depreciation). . . . .  
Sales Expense . . . . . Valuation Method. . .  
Total Gain (Loss) . . . . . Accumulated Depreciation . . . . .

**Totals:**

Total Gain (Loss) of all assets . . . . . 133,031.  
Gross Sales Price of all assets . . . . . 823,436.  
Unrelated Business Income . . . . . Business Code . . .  
Excluded by section 512, 513, 514 . . . . . 133,031. Exclusion Code . 18  
Related/Exempt Function Income . . . . .

QuickZoom here to Form 990-PF, Page 1. . . . . ►  
QuickZoom here to Form 990-PF, Page 12. . . . . ►

Name  
NEW VISIONS FOUNDATION

Employer Identification No  
36-4291720

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
QUARLES & BRADY, LLP	LEGAL FEES	3,914.			3,914.
Total to Form 990-PF, Part I, Line 16a		3,914.			3,914.

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16b					

**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THE BENIDA GROUP LLC	MANAGEMENT SERVICES	66,132.			66,132.
REV. JOHN VAUGHN	CONSULTING	625.			625.
THE BENIDA GROUP LLC	INVESTMENT SERVICES	6,012.	6,012.		
NEUBERGER BERMAN	MANAGEMENT FEES	10,484.	10,484.		
NORTHERN TRUST	SERVICE FEES	8,046.	8,046.		
Total to Form 990-PF, Part I, Line 16c		91,299.	24,542.		66,757.

TEEW0901 SCR 09/07/17

**Additional information from your 2019 Federal Exempt Tax Return****Form 990-PF Part II Line 10, 12 and 13 Investments****L-10b Stmt****Continuation Statement**

<b>Line 10b Description</b>	<b>Line 10b Book</b>	<b>Line 10b FMV</b>
NT ACCOUNT #2674612 - DIVERSIFIED ASSET PORTFOLIO	62,011.	62,084.
MFC INTERNATIONAL FUND	380,656.	515,894.
<b>Total</b>	<b>442,667.</b>	<b>577,978.</b>

**Form 990-PF Part II Line 10, 12 and 13 Investments****L- 10c Stmt****Continuation Statement**

<b>Ln 10c Description</b>	<b>Line 10c Book</b>	<b>Line 10c FMV</b>
LOCAL ENTERPRISE ASSISTANCE FUND	50,000.	50,000.
MRI DIRECT-COOP FUND OF NEW ENGLAND	50,000.	50,000.
VERMONT COMMUNITY LOAN FUND	50,000.	50,000.
CHICAGO COMMUNITY LOAN FUND	50,000.	50,000.
NATURAL CAPITAL INVESTMENT FUND	52,511.	52,511.
CAPITAL FOR CHANGE NOTE	50,000.	50,000.
SHARED CAPITAL	51,137.	51,138.
CAP IMPACT	37,000.	37,868.
<b>Total</b>	<b>390,648.</b>	<b>391,517.</b>

# New Visions Foundation Grants

2019

EIN#36-4291720

Name	Address	Foundation Status	Purpose	Amount
Academy for Systems Change	PO Box 4593 Burlington, VT 05406	PC	General Operating Support	\$10,000 00
Agricultural Justice Project	PO Box 5786 Gainesville, FL 32627	PC	General Operating Support	\$35,000 00
Alternative Education Resource Organization (AERO)	417 Roslyn Road Roslyn Heights, NY 11577	PC	General Operating Support	\$15,000 00
Alternative Education Resource Organization (AERO)	417 Roslyn Road Roslyn Heights, NY 11577	PC	Project Support	\$15,000 00
Angelic Organics Learning Center	1545 Rockton Rd Caledonia, IL 61011	PC	General Operating Support	\$25,000 00
Auburn Theological Seminary	475 Riverside Drive, Suite 1800 New York, NY 10115	PC	Project Support	\$25,000 00
Barn Arts Center for the Arts	PO Box 41 Barnard, VT 05031	PC	Project Support	\$1,000 00
The Biomimicry Institute	P O Box 9216 Missoula, MT 59807	PC	General Operating Support	\$7,500 00
James and Grace Lee Boggs Center to Nurture Community Leadership	3061 Field Street Detroit, MI 48209	PC	Project Support	\$30,000 00
Center for Neighborhood Technology	17 North State Street Suite 1400 Chicago, IL 60602	PC	General Operating Support	\$20,000 00
Center for Partnership Studies	25700 Shafter Way Carmel, CA 93923	PC	General Operating Support	\$15,000 00
Center for Rural Affairs	145 N Main St Lyons, NE 68038	PC	Project Support	\$15,000 00
Chicago Freedom School	719 S State St 4th Floor Chicago, IL 60605	PC	General Operating Support	\$12,500 00
Cooperative Development Institute	PO Box 1051 Northampton, MA 01061	PC	General Operating Support	\$20,000 00
Cooperative Fund of New England Inc	PO Box 970 Watertown, MA 02471	PC	General Operating Support	\$15,000 00
The Cornucopia Institute	PO Box 826 Viroqua, WI 54665	PC	General Operating Support	\$15,000 00
Corporate Accountability International	10 Milk Street, Suite 610 Boston, MA 02108	PC	Project Support	\$20,000 00
Corporate Accountability International	10 Milk Street, Suite 610 Boston, MA 02108	PC	Project Support	\$10,000 00
Crossroads Fund	3411 West Diversey Avenue Suite 20 Chicago, IL 60647	PC	General Operating Support	\$17,000 00
ecoAmerica	1730 Rhode Island Ave NW, Suite 200 Washington, DC 20036	PC	General Operating Support	\$25,000 00



Name	Address	Foundation Status	Purpose	Amount
Edgewood College	1000 Edgewood College Drive Madison, WI 53711	PC	Project Support	\$5,000 00
Forefront	208 S LaSalle St, Suite 1540 Chicago, IL 60604	PC	Project Support	\$12,000 00
Global Greengrants Fund	2840 Wilderness Place Suite A Boulder, CO 80301	PC	General Operating Support	\$15,000 00
Global Justice Ecology Project	266 Elmwood Avenue, Suite 307 Buffalo, NY 14222	PC	Project Support	\$12,500 00
Global Justice Ecology Project	266 Elmwood Avenue, Suite 307 Buffalo, NY 14222	PC	Project Support	\$5,000 00
Goddard College	123 Pitkin Road Plainfield, VT 05667	PC	Project Support	\$4,000 00
Grassroots International	179 Boylston Street, 4th Floor Jamaica Plain, MA 02130	PC	General Operating Support	\$35,000 00
Green America	1612 K Street, NW, Suite 600 Washington, DC 20006	PC	Project Support	\$50,000 00
Green America	1612 K Street, NW, Suite 600 Washington, DC 20006	PC	General Operating Support	\$30,000 00
Highlander Research & Education Center	1959 Highlander Way New Market, TN 37820	PC	General Operating Support	\$35,000 00
The Howard Center	208 Flynn Ave Suite 3J Burlington, VT 05401	PC	Project Support	\$4,000 00
IDEA	2008 W Ridgeway St Jackson, MS 39213	PC	General Operating Support	\$25,000 00
Illinois Stewardship Alliance	230 Broadway Suite 200 Springfield, IL 62701	PC	General Operating Support	\$25,000 00
Institute for Humane Education	P O Box 260 Surry, ME 04684	PC	General Operating Support	\$20,000 00
Institute For Local Self-Reliance	1710 Connecticut Avenue, NW, 4th Floor Washington, DC 20009	PC	Project Support	\$25,000 00
Intervale Center	180 Intervale Rd Burlington, VT 05401	PC	General Operating Support	\$3,000 00
Land For Good	PO Box 625 39 Central Square, Ste 306 Keene, NH 03431	PC	General Operating Support	\$20,000 00
Migrant Justice	179 S Winooski Ave Unit 202 Burlington, VT 05401	PC	General Operating Support	\$1,000 00
Movement Strategy Center	436 14th Street, #500 Oakland, CA 94612	PC	Project Support	\$25,000 00
National Young Farmers Coalition	PO Box 1074 Hudson, NY 12534	PC	General Operating Support	\$12,000 00
New Economy Coalition	P O Box 390503 Cambridge, MA 02139	PC	Project Support	\$50,000 00

Name	Address	Foundation Status	Purpose	Amount
New Economy Coalition	P O Box 390503 Cambridge, MA 02139	PC	General Operating Support	\$30,000 00
Organic Growers School, Inc	PO Box 17804 Asheville, NC 28816	PC	General Operating Support	\$7,000 00
Peace and Justice Center	60 Lake Street suite 1C Burlington, VT 05401	PC	Project Support	\$5,000 00
Peace and Justice Center	60 Lake Street suite 1C Burlington, VT 05401	PC	General Operating Support	\$1,000 00
Peace Development Fund	PO Box 40250 Amherst, MA 94140	PC	General Operating Support	\$65,000 00
Positive Futures Network	284 Madrona Way NW, Suite 116 Bainbridge Island, WA 98110	PC	General Operating Support	\$25,000 00
Positive Futures Network	284 Madrona Way NW, Suite 116 Bainbridge Island, WA 98110	PC	Project Support	\$5,000 00
Post Carbon Institute	800 Sw Washington Ave, Suite 5 Corvallis, OR 97333	PC	General Operating Support	\$20,000 00
Post Carbon Institute	800 Sw Washington Ave, Suite 5 Corvallis, OR 97333	PC	Project Support	\$10,000 00
Public Assets Institute	PO Box 942 Montpelier, VT 05601	PC	General Operating Support	\$3,000 00
Rethinking Schools	6737 West Washington Street Suite 3249 Milwaukee, WI 53214	PC	General Operating Support	\$10,000 00
Rural Advancement Foundation International	P O Box 640 Pittsboro, NC 27312	PC	General Operating Support	\$22,000 00
Rural Coalition	1029 Vermont Ave NW, Suite 601 Washington, DC 20005	PC	General Operating Support	\$12,000 00
Social Good Fund	12651 San Pablo Ave #5473 Richmond, CA 94801	PC	Project Support	\$20,000 00
Social Good Fund	12651 San Pablo Ave #5473 Richmond, CA 94801	PC	Project Support	\$1,000 00
Southern Partners Fund	1 Baltimore Place, NW, Suite 150 Atlanta, GA 30308	PC	General Operating Support	\$120,000 00
Southern Partners Fund	1 Baltimore Place, NW, Suite 150 Atlanta, GA 30308	PC	Project Support	\$5,000 00
Spirit in Action	514 Rose Hill Rd Asheville, NC 28803	PC	General Operating Support	\$35,000 00
Talent Skatepark	266 Queen City Park Rd Burlington, VT 05406	PC	Project Support	\$5,000 00
TSNE MissionWorks	89 South St, Suite 700 Boston, MA 02111	PC	Project Support	\$15,000 00
Transition US	PO Box 917 Sebastopol, CA 95473	PC	General Operating Support	\$20,000 00
Transition US	PO Box 917 Sebastopol, CA 95473	PC	Project Support	\$15,000 00
United for a Fair Economy	184 High Street, Suite 603 Boston, MA 02110-3160	PC	General Operating Support	\$40,000 00

Name	Address	Foundation Status	Purpose	Amount
United for a Fair Economy	184 High Street, Suite 603 Boston, MA 02110-3160	PC	Project Support	\$1,000 00
Vermont Community Loan Fund	PO Box 827 / 15 State Street, Suite 101 Montpelier, VT 05602	PC	Project Support	\$10,000 00
Vermont Foodbank	33 Parker Road Barre, VT 05641	PC	General Operating Support	\$1,000 00
Vermont Opera Project	PO Box 135 N Clarendon, VT 05759	PC	Project Support	\$5,000 00
Working World Inc	116 Nassau St Floor 5 New York, NY 10038	PC	Project Support	\$33,000 00
Yes! Youth For Environmental Sanity	3240 King St Berkeley, CA 94703	PC	Project Support	\$10,000 00
Yes! Youth For Environmental Sanity	3240 King St Berkeley, CA 94703	PC	General Operating Support	\$17,500 00
<b>Grand Totals</b>				<b>\$1,330,000.00</b>