

Form **990-PF**

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>HUTCHISON FOUNDATION FAIRFIELD NATIONAL BANK, TRUSTEE</b>		A. Employer identification number <b>36-4126011</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 429</b>	Room/suite	B. Telephone number <b>618-842-2107</b>
City or town, state or province, country, and ZIP or foreign postal code <b>FAIRFIELD, IL 62837</b>		C. If exemption application is pending, check here <input type="checkbox"/>
G. Check all that apply. <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return  <input type="checkbox"/> Final return  <input type="checkbox"/> Address change                 </div> <div> <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Amended return  <input type="checkbox"/> Name change                 </div> </div>		D. 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H. Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E. If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I. Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,225,208.</b>		F. If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J. Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received			N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	34,269.	34,269.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	115,931.				
	b Gross sales price for all assets on line 10	420,738.				
	7 Capital gain net income (from Part IV, line 2)		115,931.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income		27.	27.		STATEMENT 2	
12 Total. Add lines 1 through 11		150,227.	150,227.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,744.	3,523.		4,110.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 3	1,200.	0.		600.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 4	1,946.	104.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 5	15.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23		14,905.	3,627.		4,710.
	25 Contributions, gifts, grants paid		53,950.			53,950.
26 Total expenses and disbursements. Add lines 24 and 25		68,855.	3,627.		58,660.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		81,372.				
b Net investment income (if negative, enter -0-)			146,600.			
c Adjusted net income (if negative, enter -0-)				N/A		

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	48,410.	23,590.	23,590.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	33,880.	28,636.	129,690.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		793,364.	904,800.	1,071,777.
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ OIL ROYALTIES )		4.	4.	151.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 'I')		875,658.	957,030.	1,225,208.
17 Accounts payable and accrued expenses				
18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	875,658.	957,030.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 Total net assets or fund balances	875,658.	957,030.	
30 Total liabilities and net assets/fund balances	875,658.	957,030.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	875,658.
2 Enter amount from Part I, line 27a	2	81,372.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	957,030.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	957,030.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 420,738.		304,807.	115,931.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			115,931.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	115,931.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	51,845.	1,173,801.	.044168
2017	55,644.	1,126,681.	.049388
2016	49,567.	1,030,213.	.048113
2015	55,046.	1,062,322.	.051817
2014	49,674.	1,072,631.	.046310

2 Total of line 1, column (d)	2	.239796
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047959
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,174,510.
5 Multiply line 4 by line 3	5	56,328.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,466.
7 Add lines 5 and 6	7	57,794.
8 Enter qualifying distributions from Part XII, line 4	8	58,660.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,466.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	3	1,466.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
3	Add lines 1 and 2	5	1,466.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	6a	1,268.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	6b	0.
6	Credits/Payments:	6c	0.
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6d	0.
b	Exempt foreign organizations - tax withheld at source	7	1,268.
c	Tax paid with application for extension of time to file (Form 8868)	8	0.
d	Backup withholding erroneously withheld	9	198.
7	Total credits and payments Add lines 6a through 6d	10	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	11	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ 0. (2) On foundation managers: \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ <u>FAIRFIELD NATIONAL BANK, TRUST DEPA</u> Telephone no. ▶ <u>618-842-2107</u> Located at ▶ <u>220 E MAIN ST., FAIRFIELD, IL</u> ZIP+4 ▶ <u>62837</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		<input checked="" type="checkbox"/>

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address.	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FAIRFIELD NATIONAL BANK	TRUSTEE			
PO BOX 429				
FAIRFIELD, IL 62837	10.00	11,744.	0.	0.
DIMITRI MONGE	ADVISORY COMMITTEE			
PO BOX 429				
FAIRFIELD, IL 62837	1.00	0.	0.	0.
DAVID LAND	ADVISORY COMMITTEE			
PO BOX 429				
FAIRFIELD, IL 62837	1.00	0.	0.	0.
KEN OTEY	ADVISORY COMMITTEE			
PO BOX 429				
FAIRFIELD, IL 62837	1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,180,459.
b	Average of monthly cash balances	1b	11,785.
c	Fair market value of all other assets	1c	152.
d	Total (add lines 1a, b, and c)	1d	1,192,396.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,192,396.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,886.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,174,510.
6	Minimum investment return. Enter 5% of line 5	6	58,726.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,726.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,466.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,466.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57,260.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	57,260.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,260.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	58,660.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	58,660.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,466.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,194.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				57,260.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			52,647.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 58,660.				
a Applied to 2018, but not more than line 2a			52,647.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				6,013.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				51,247.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SEE ATTACHED**

b The form in which applications should be submitted and information and materials they should include:

**SEE ATTACHED**

c Any submission deadlines:

**SEE ATTACHED**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**SEE ATTACHED**

## HUTCHISON FOUNDATION

Form 990-PF (2019)

FAIRFIELD NATIONAL BANK, TRUSTEE

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHESNEY HATCHER 2006 US HWY 45 CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	600.
CUB SCOUT PACK #173 807 CO RD 2200E FAIRFIELD, IL 62837	N/A	PC	OPERATIONS	500.
JUNIOR ACHEIVEMENT OF SW INDIANA 431 E. DIAMOND AVENUE EVANSVILLE, IN 47711	N/A	PC	OPERATIONS	1,400.
MAKENNA GRACE KELLY 1190 CO RD 1125N KEENES, IL 62851	NONE	I	EDUCATION SCHOLARSHIP	600.
MOLLY MCNEIL 935 CO HWY 12 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	600.
Total SEE CONTINUATION SHEET(S) ▶ 3a				53,950.
b Approved for future payment				
JOEY ALLISON 797 CO RD 1700N CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	1,000.
CLARK ANDERSON 305 N MAIN STREET WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,000.
DELANEY BAILEY PO BOX 40 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				23,580.

Form 990-PF (2019)





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a	FRANKLIN FLOATING RATE DAILY FD 3037.667 SH	P	08/12/16	12/17/19
b	AMERICAN BALANCED FUND 36.01 SH	P	01/30/06	10/22/19
c	AMERICAN BALANCED FUND 89.767 SH	P	01/30/06	10/24/19
d	AMERICAN CAPITAL WORLD GR & INC 2157.497 SH	P	09/12/06	02/05/19
e	AMERICAN FUNDAMENTAL INVESTORS 2137.351 SH	P	VARIOUS	02/05/19
f	AMERICAN CAPITAL INCOME BUILDER 1697.217	P	09/12/06	02/05/19
g	CSX CORP COM 792 SH	P	01/31/02	02/05/19
h				
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000.		26,731.	-1,731.
b 1,000.		711.	289.
c 2,500.		1,773.	727.
d 100,000.		89,372.	10,628.
e 122,000.		83,883.	38,117.
f 100,000.		97,093.	2,907.
g 53,945.		5,244.	48,701.
h			0.
i 16,293.			16,293.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,731.
b			289.
c			727.
d			10,628.
e			38,117.
f			2,907.
g			48,701.
h			0.
i			16,293.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	115,931.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

HUTCHISON FOUNDATION  
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DANE HORTON PO BOX 105 KEENES, IL 62851	NONE	I	EDUCATION SCHOLARSHIP	1,000.
BREAH MORLAN 309 NW 2ND STREET FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,000.
NATHANIAL BARBEE 250 CO RD 715E WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	600.
ADDISON SEIFERT 1103 FLORENCE DRIVE FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,000.
ALEC PRUITT 303 W DOUGLAS STREET FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	600.
JOEY ALLISON 797 CO RD 1700N CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	1,000.
MACIE CLARK 597 CO RD 1800E FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	600.
ALLISON P BASS 335 CO RD 400 N WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	200.
ALLYSON P TAYLOR 810 CO RD 1175 N SIMS, IL 62886	NONE	I	EDUCATION SCHOLARSHIP	200.
AUBREY NOE 258 EAST SIMPSON DR WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	900.
Total from continuation sheets				50,250.

HUTCHISON FOUNDATION  
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ESTHER SMITH 982 CO RD 715 E WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	250.
FAIRFIELD COMMUNITY HIGH SCHOOL 300 W KING ST FAIRFIELD, IL 62837	N/A	GOV	SCHOLASTIC BOWL TEAM	100.
FAIRFIELD PARK DISTRICT PO BOX 467 FAIRFIELD, IL 62837	N/A	GOV	CHRISTMAS LIGHTS DISPLAY	3,000.
FIRST UNITED METHODIST CHURCH 109 S 1ST STREET FAIRFIELD, IL 62837	N/A	RELIGIOUS	OPERATIONS	11,000.
HAPPY DAY EXPRESS, INC. 1009 NW 7TH ST FAIRFIELD, IL 62837	N/A	PC	OPERATION OF CHRISTIAN DAY CARE CENTER	14,500.
HAYDEN J GIRE 1161 STATE HWY 15 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	700.
HOPE MINISTRIES OF GEFF 1431 CO RD 1200 N GEFF, IL 62842	N/A	PC	FOOD PANTRY	1,200.
JACOB MCKINNEY 147 CO RD 800 N BLUFORD, IL 62814	NONE	I	EDUCATION SCHOLARSHIP	1,200.
JAXON KING 101 N OAK ST WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	900.
MCKENSIE HARRISON 903 CO HWY 9 CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	200.
Total from continuation sheets				



HUTCHISON FOUNDATION  
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MT. ZION MISSIONARY BAPTIST CHURCH 1019 CO RD 1950E FAIRFIELD, IL 62837	N/A	RELIGIOUS	CHRISTMAS FOR KIDS PROGRAM	2,000.
MYRANDA KENSHALO PO BOX 151 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	200.
PARKER EVERETT 505 NW 9TH ST. FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	700.
REBECCA SMITH 1155 CO RD 1700 N CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	900.
REMINGTON HENSON 535 CO RD 1100 N WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	450.
THE CLOTHES LINE, INC. PO BOX 15 FAIRFIELD, IL 62837	N/A	PC	FOOD BASKET PROGRAM	1,000.
WAYNE-WHITE ROUND UP KARE & SHARE DENNIS SCRANTON MEMORIAL CANCER FUND PO BOX 700 FAIRFIELD, IL 62837	N/A	PC	CANCER PATIENT TRANSPORTATION	2,000.
DALTON KELLY 119 CO RD 1125 N KEENES, IL 62851	NONE	I	EDUCATION SCHOLARSHIP	450.
HARRISON WALKER 229 US HWY 45 CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	1,400.
SOUTHERN ILLINOIS COMMUNITY FOUNDATION PO BOX 1211 EFFINGHAM, IL 62401	N/A	PC	WAYNE COUNTY CEO PROGRAM	1,000.
Total from continuation sheets				

HUTCHISON FOUNDATION  
FAIRFIELD NATIONAL BANK, TRUSTEE

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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BETH BELANGEE 1476 CO RD 1250N GEFF, IL 62842	NONE	I	EDUCATION SCHOLARSHIP	1,000.
SHELBY COLLINS PO BOX 583 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	300.
JOSHUA FARRIS 429 CLINTON STREET BOONE, IA 50036	NONE	I	EDUCATION SCHOLARSHIP	900.
KERRI GAMMON PO BOX 194 WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	380.
WYATT GILBERT 989 CO RD 2050E FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,000.
ANDREW HARRISON 1497 CO HWY 9 CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	1,000.
MICHAEL LANE HARVEY 4320 CO RD 1800 E FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	600.
BREAH MORLAN 309 NW 2ND STREET FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,000.
ISAIAH PHILLIPS PO BOX 627 FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,000.
CONNOR SCOTT 111 W KINGS STREET FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	250.
Total from continuation sheets				20,580.

HUTCHISON FOUNDATION  
FAIRFIELD NATIONAL BANK, TRUSTEE

36-4126011

**Part XV Supplementary Information**

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AVERY SEIDEL 454 CO RD EAST WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,000.
ADDISON SEIFERT 1103 FLORENCE DRIVE FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	1,000.
DALTON SMITH 1012 CO RD 1000N SIMS, IL 62886	NONE	I	EDUCATION SCHOLARSHIP	600.
ESTHER SMITH 982 CO RD 715 E WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	200.
KALI SMITH 402 E 4TH STREET FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	300.
REMINGTON HENSON 535 CO RD 1100 N WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	450.
DANE HORTON PO BOX 105 KEENES, IL 62851	NONE	I	EDUCATION SCHOLARSHIP	1,000.
HANAH COOPER 404 N LEGION DRIVE WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	600.
PARKER EVERETT 505 NW 9TH ST. FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	200.
REECE EVERETT 505 NW 9TH ST. FAIRFIELD, IL 62837	NONE	I	EDUCATION SCHOLARSHIP	200.
Total from continuation sheets				

HUTCHISON FOUNDATION  
FAIRFIELD NATIONAL BANK, TRUSTEE

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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JORDAN HOSICK PO BOX 373 CISNE, IL 62823	NONE	I	EDUCATION SCHOLARSHIP	1,600.
EMILEE JONES 692 CO RD 005E BLUFORD, IL 62814	NONE	I	EDUCATION SCHOLARSHIP	1,000.
KYLEE KEELE 401 E ROBINSON WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,000.
KALEY KONOPASEK 1544 CO RD 2650E MT ERIE, IL 62446	NONE	I	EDUCATION SCHOLARSHIP	600.
LINDAY LEMOND 404 RACE STREET WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	500.
LUCILLE SMITH 982 CO RD 715 E WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	1,400.
SARA TIMM 1364 LINCOLN RD IUKA, IL 62849	NONE	I	EDUCATION SCHOLARSHIP	1,000.
SHELBY TUCKER 542 CO RD 510E WAYNE CITY, IL 62895	NONE	I	EDUCATION SCHOLARSHIP	500.
Total from continuation sheets				

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FAIRFIELD NATIONAL BANK TRUST DEPT	227.	0.	227.	227.	
NATIONAL FINANCIAL SERVICES LLC	50,335.	16,293.	34,042.	34,042.	
TO PART I, LINE 4	50,562.	16,293.	34,269.	34,269.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL ROYALTIES	27.	27.	
TOTAL TO FORM 990-PF, PART I, LINE 11	27.	27.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCDOWELL, KENSHALO & JESOP LLC - PREP OF 990-PF	1,200.	0.		600.
TO FORM 990-PF, PG 1, LN 16B	1,200.	0.		600.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
US TREASURY - FEDERAL EXCISE TAX	1,842.	0.		0.	
FOREIGN TAX ON INVESTMENTS	104.	104.		0.	
TO FORM 990-PF, PG 1, LN 18	1,946.	104.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ILLINOIS CHARITY BUREAU - ANNUAL STATE FILING FEE	15.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	15.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CSX CORPORATION	6,622.	72,360.		
SOUTHERN COMPANY	22,014.	57,330.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,636.	129,690.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
FUNDAMENTAL INVESTORS FUND CL F2	COST	85,560.	135,166.	
AMERICAN BALANCED FUND CL F2	COST	154,506.	222,827.	
AMERICAN CAPITAL INC BLDR CL F2	COST	98,589.	109,038.	
AMERICAN CAP WRLD GR & INC CL F2	COST	61,875.	77,986.	
FRANKLIN FLOATING DAILY FED ADV CL	COST	23,268.	21,761.	

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FRANKLIN US GOVT ADVISOR CLAS	COST	157,000.	160,074.
FRANKLIN TEMPLETON LIBERTY INV	COST	30,002.	33,466.
LORD ABBETT SHORT DURATION INCOME	COST	157,000.	158,694.
VANGUARD LONG-TERM INVST GRADE	COST	137,000.	152,765.
TOTAL TO FORM 990-PF, PART II, LINE 13		904,800.	1,071,777.

HUTCHISON FOUNDATION  
FEIN 36-4126011  
YEAR ENDED DECEMBER 31, 2019  
ATTACHMENT TO FORM 990PF

Part XV, Line 2a-d - Grants, Loans, and Scholarship Programs

The Hutchison Foundation makes grants and awards to qualifying organizations and scholarships to students who meet its scholarship guidelines (see below). The Foundation's advisory committee reviews applications on a quarterly basis. Applications for consideration are accepted by the Fairfield National Bank Trust Department, P.O. Box 429 Fairfield, IL 62837 Attention: Trust Officer. Telephone (618) 842-2107

THE HUTCHISON FOUNDATION SCHOLARSHIP GUIDELINES

The Hutchison Foundation has created and will offer scholarships to area high school graduates.

By offering these scholarships The Hutchison Foundation demonstrates its support for area young people and their future in the Wayne County, Illinois, area. The purpose of the scholarships are to create an opportunity for the recipients to attend college who might not otherwise have attended.

The criteria for becoming a scholarship recipient are:

1. The student must be in the current graduating class of a Wayne County, Illinois area high school.
2. The student must have a minimum 2.5 cumulative grade point average on a 4.0 scale or the equivalent.
3. The student must have a minimum composite score of 18 on the ACT test.
4. The student must be active in school and community activities.
5. The student must pursue a degree at an accredited university, college or community college, and must attend an education institution as defined in the Internal Revenue Code Section 170(b)(1)(A)(ii).
6. Each applicant must provide a written request for consideration, and demonstrate a financial need.



HUTCHISON FOUNDATION  
FEIN 36-4126011  
YEAR ENDED DECEMBER 31, 2019  
ATTACHMENT TO FORM 990PF

Part XV, Line 2a-d - Grants, Loans, and Scholarship Programs (continued)

7. Documents submitted with the application must include the following:

- (a) The High School Transcript and copy of ACT score.
- (b) Three letters of recommendation from persons who are not related to the student.
- (c) Employment history.
- (d) List of community activities participated in.
- (e) List of awards received and associations participated in.
- (f) Goals and objectives of the student and how they coincide with the proposed degree objectives.

The student should apply through his/her high school counseling office.

The number and amount of the scholarships will be determined by the Advisory Committee of The Foundation and will be disbursed in two increments annually on or about October 1 and February 1.

The recipients must maintain a 2.5 G.P.A. on a 4.0 scale and remain a full-time student as classified by the school to receive second semester and subsequent awards.

The recipients must prove enrollment as a full-time student at such school prior to receipt of the initial scholarship funds. Prior to subsequent disbursements, the recipient must provide a certified copy of transcript documenting enrollment and grade point average which meets scholarship standards.

The recipients must provide supporting documentation such as invoices for tuition, books or room and board to prove scholarship funds were used as intended. If funds are determined to be used for purposes other than intended, recipients will be pursued by whatever lawful means necessary to recover scholarship funds.