

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation ALBERT J AND CLAIRE R SPEH FOUNDATION C/O KEVIN MALINGER EXECUTIVE DIRECTOR		A Employer identification number 36-4118596	
Number and street (or P.O. box number if mail is not delivered to street address) 10700 W HIGGINS RD NO 250		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ROSEMONT, IL 60018		B Telephone number (see instructions) (847) 299-7011	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 7,378,778		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	30,091	30,091		
	4 Dividends and interest from securities	113,148	113,148		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	66,789			
	b Gross sales price for all assets on line 6a 1,877,650				
	7 Capital gain net income (from Part IV, line 2)		66,789		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	644	0		
	12 Total. Add lines 1 through 11	210,672	210,028		
	13 Compensation of officers, directors, trustees, etc.	137,200	13,720		123,480
	14 Other employee salaries and wages	9,667	967		8,700
	15 Pension plans, employee benefits	55,212	12,118		43,094
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,200	4,600		4,600
	c Other professional fees (attach schedule)	68,398	62,539		5,859
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	23,474	14,410		9,063
	19 Depreciation (attach schedule) and depletion	20,562	12,895		
	20 Occupancy				
	21 Travel, conferences, and meetings	19,191	4,798		14,393
	22 Printing and publications				
	23 Other expenses (attach schedule)	50,536	30,425		20,110
	24 Total operating and administrative expenses. Add lines 13 through 23	393,440	156,472		229,299
	25 Contributions, gifts, grants paid	574,516			574,516
	26 Total expenses and disbursements. Add lines 24 and 25	967,956	156,472		803,815
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-757,284			
	b Net investment income (if negative, enter -0-)		53,556		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,269,046	1,510,767	1,510,767
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,091,500	1,990,561	1,990,561
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,603,356	3,585,799	3,585,799
	14 Land, buildings, and equipment: basis ▶ _____ 524,138 Less: accumulated depreciation (attach schedule) ▶ 232,818	285,252	291,320	291,320
15 Other assets (describe ▶ _____)	331	331	331	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,249,485	7,378,778	7,378,778	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	3,230	3,222	
	23 Total liabilities (add lines 17 through 22)	3,230	3,222	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	7,246,255	7,375,556	
	29 Total net assets or fund balances (see instructions)	7,246,255	7,375,556	
30 Total liabilities and net assets/fund balances (see instructions) .	7,249,485	7,378,778		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,246,255
2 Enter amount from Part I, line 27a	2	-757,284
3 Other increases not included in line 2 (itemize) ▶ _____	3	886,585
4 Add lines 1, 2, and 3	4	7,375,556
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	7,375,556

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	66,789
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	923,413	7,682,814	0.120192
2017	483,244	7,894,638	0.061212
2016	771,893	7,664,337	0.100712
2015	625,387	8,551,868	0.073129
2014	626,690	9,322,048	0.067227

2 Total of line 1, column (d)	0.422472
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	0.084494
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	7,060,500
5 Multiply line 4 by line 3	596,570
6 Enter 1% of net investment income (1% of Part I, line 27b)	536
7 Add lines 5 and 6	597,106
8 Enter qualifying distributions from Part XII, line 4	803,815

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	536
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	536
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	536
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,921
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,921
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,385
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 4,385 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SPEH.ORG</u>	13	Yes	
14	The books are in care of ► <u>KEVIN MALINGER</u> Telephone no. ► <u>(847) 299-7011</u>			

Located at ► 10700 W HIGGINS RD STE 250 ROSEMONT IL ZIP+4 ► 60018

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,699,216
b	Average of monthly cash balances.	1b	1,468,804
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,168,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,168,020
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	107,520
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,060,500
6	Minimum investment return. Enter 5% of line 5.	6	353,025

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	353,025
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	536
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	536
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	352,489
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	352,489
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	352,489

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	803,815
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	803,815
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	536
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	803,279

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				352,489
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	172,051			
b From 2015.	205,470			
c From 2016.	392,970			
d From 2017.	98,129			
e From 2018.	543,826			
f Total of lines 3a through e.	1,412,446			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 803,815				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				352,489
e Remaining amount distributed out of corpus	451,326			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,863,772			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	172,051			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	1,691,721			
10 Analysis of line 9:				
a Excess from 2015.	205,470			
b Excess from 2016.	392,970			
c Excess from 2017.	98,129			
d Excess from 2018.	543,826			
e Excess from 2019.	451,326			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: ALBERT J AND CLAIRE R SPEH FOUNDATI 10700 W HIGGINS RD STE 250 ROSEMONT, IL 60018 (847) 299-7011	
b The form in which applications should be submitted and information and materials they should include: A LETTER OF INTENT MUST BE SUBMITTED 60 DAYS PRIOR TO GRANT APPLICATION DEAD LINE. THE FOUNDATION WILL THEN DECIDE WHETHER THEY WILL REQUEST A GRANT APPLICATION	
c Any submission deadlines: GRANT APPLICATION DEADLINES ARE MARCH 15 AND JULY 15	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: REQUESTS MUST BE MADE FOR PROGRAMS WHICH DIRECTLY IMPACT YOUTH BETWEEN THE AGES OF 13 - 19, MUST BE MADE BY A 501(C)(3) ORG., CHICAGO METRO REGION, ORG MUST HAVE STRONG COMMUNITY SUPPORT, HAVE MEANINGFUL OBJECTIVES AND REALISTIC BUDGETS. THEY MUST ALSO DEMONSTRATE COMPETENT LEADERSHIP AND PROVIDE FOR PERIODIC EVALUATION OF THEIR PROGRAMS.	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	574,516
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
		14	30,091	
4 Dividends and interest from securities. . . .				
		14	113,148	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
		18	66,789	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a NON-DIVIDEND DISTRIBUTIONS		01	395	
b OTHER INCOME		01	249	
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). .				
	0		210,672	0
13 Total. Add line 12, columns (b), (d), and (e).				
			210,672	210,672

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
--	--	------------	-----------

--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
--------------	-----------

1b(3)	No
--------------	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	*****	2020-11-10	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	CATHERINE M KANE		2020-11-09		
	Firm's name ► CLIFTONLARSONALLEN LLP				Firm's EIN ► 41-0746749
	Firm's address ► 1301 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523				Phone no. (630) 573-8600

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
OPPENHEIMER #4134			
OPPENHEIMER #4134			
OPPENHEIMER #7178			
OPPENHEIMER #7178			
OPPENHEIMER #9422			
OPPENHEIMER #9422			
OPPENHEIMER #3092			
OPPENHEIMER #3092			
OPPENHEIMER #3464			
OPPENHEIMER #3464			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,595		8,161	-566
35,370		30,293	5,077
63,445		65,264	-1,819
393,701		472,561	-78,860
96,675		94,311	2,364
167,983		141,760	26,223
15,010		16,422	-1,412
169,215		163,789	5,426
2,475		2,286	189
56,688		35,222	21,466

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-566
			5,077
			-1,819
			-78,860
			2,364
			26,223
			-1,412
			5,426
			189
			21,466

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
OPPENHEIMER #6968			
OPPENHEIMER #5586			
OPPENHEIMER #5586			
OPPENHEIMER #7530			
OPPENHEIMER #6099			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
580,000		580,000	0
50,572		50,451	121
73,859		54,296	19,563
58,930		48,935	9,995
64,820		47,110	17,710
41,312			41,312

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			121
			19,563
			9,995
			17,710
			41,312

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHELLE SHARKO	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
LAWRENCE J SPEH	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
KATHLEEN MALINGER	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
LYNETTE WOOD	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
JONATHAN SPEH	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
SHANNON NEAL	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
ALANNA ANDRUSZKIEWICZ	DIRECTOR 32.00	52,500	16,827	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
ERIK JORGENSEN	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
MEGAN JORGENSEN	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
KEVIN MALINGER	EXECUTIVE DIRECTOR 40.00	84,700	27,148	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
LORENE CARAVELLO	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
JUSTIN BENNETT	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				
MATTHEW SHARKO	DIRECTOR 1.00	0	0	0
10700 W HIGGINS RD 250 ROSEMONT, IL 60018				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

LAWRENCE J SPEH
KATHLEEN MALINGER
LYNETTE WOOD
JONATHAN SPEH
KEVIN MALINGER
LORENE CARAVELLO

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANGELMAN SYNDROME FOUNDATION 75 EXECUTIVE DRIVE 327 AURORA, IL 60504	N/A	PC	GENERAL SUPPORT	2,080
BOYS & GIRLS CLUB901 N RAILROAD SANTA MARIA, CA 93458	N/A	PC	GENERAL SUPPORT	26,803
BY THE HAND CLUB FOR KIDS 1000 N SEDGWICK CHICAGO, IL 60610	N/A	PC	GENERAL SUPPORT	65,000
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARE PACKAGE COALTION 444 E ROOSEVELT RD SUITE 349 LOMBARD, IL 60148	N/A	PC	GENERAL SUPPORT	56,000
CHICAGO COMMUNITIES IN SCHOOLS 815 W VANBUREN SUITE 300 CHICAGO, IL 60607	N/A	PC	ADDRESSING HIGH SCHOOL STUDENT'S SOCIAL, EMOTIONAL, & HEALTH NEEDS	40,000
CHICAGO LIGHTS TUTORING 126 EAST CHESTNUT STREET CHICAGO, IL 60611	N/A	PC	COMPUTERS AND GENERAL SUPPORT	5,000
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISTRICT 57 EDUCATION FOUNDATION 701 W GREGORY MOUNT PROSPECT, IL 60056	N/A	PC	EVENT SPONSORSHIP	5,000
FOR TOMORROW4 E OGDEN SUITE 160 WESTMONT, IL 60559	N/A	PC	GENERAL SUPPORT	30,000
FRACTURED ATLAS 248 W 38TH STREET 10TH FLOOR NEW YORK, NY 10001	N/A	PC	GENERAL SUPPORT	3,500
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRLS IN THE GAME 1501 W RANDOLPH ST CHICAGO, IL 60607	N/A	PC	MIDDLE SCHOOL - AFTER SCHOOL	5,000
LITTLE ARK5545 ARDILLA AVENUE ATASCADERO, CA 93422	N/A	PC	GENERAL SUPPORT	2,815
MACEY'S BELIEVERS REQUEST 4224 NE SKYLINE DRIVE JENSEN BEACH, FL 34957	N/A	PC	GENERAL SUPPORT	3,250
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCY HOME FOR BOYS AND GIRLS 1140 W JACKSON BLVD CHICAGO, IL 60607	N/A	PC	GENERAL SUPPORT	5,130
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1667 K ST NW 550 WASHINGTON, DC 20006	N/A	PC	FRIENDS OF THE FAMILY DONATION	1,000
NEW LEADERS FOR NEW SCHOOLS 30 W 26TH STREET 10TH FLOOR NEW YORK, NY 10010	N/A	PC	HIGH SCHOOL ASPIRING PRINCIPALS PROGRAM	20,000
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOBLE NETWORK OF CHARTER SCHOOLS 1 NORTH STATE ST FLOOR 7-L CHICAGO, IL 60602	N/A	PC	GENERAL SUPPORT	25,000
NOONAN SYNDROM FOUNDATION PO BOX 1713 MOLINE, IL 61265	N/A	PC	GENERAL SUPPORT	1,000
STANDUP FOR KIDS - CHICAGO 3614 N ASHLAND AVENUE CHICAGO, IL 60657	N/A	PC	GENERAL SUPPORT	20,000
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TARGET HOPE4713 BLARNEY DR MATTESON, IL 60443	N/A	PC	GENERAL SUPPORT	20,000
URBAN PREP ACADEMIES 420 N WABASH STE 203 CHICAGO, IL 60611	N/A	PC	GENERAL SUPPORT	100,000
Y-MEN1241 S PULASKI CHICAGO, IL 60623	N/A	PC	GENERAL SUPPORT	20,000
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GULFSHORE PLAYHOUSE THE NORRIS CENTER 755 8TH AVE NAPLES, FL 34102	N/A	PC	PERFORMANCE ARTS	5,000
MOUNTAIN BIKERS OF SANTA CRUZ PO BOX 331 SANTA CRUZ, CA 95061	N/A	PC	GENERAL SUPPORT	2,000
CHICAGO JESUIT ACADEMY 5058 WEST JACKSON BOULEVARD CHICAGO, IL 606444324	N/A	PC	GENERAL SUPPORT	18,000
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S ADVANCEMENT NETWORK (CAN) PO BOX 6144 CHICAGO, IL 60611	N/A	PC	GENERAL SUPPORT	48,000
KIWANAS OF ATASCADERO CA 7848 PISMO AVENUE ATASCADERO, CA 93442	N/A	PC	EVENT SUPPORT	335
ON ANGELS WINGS 6500 NORTHWEST HWY 2D CRYSTAL LAKE, IL 60014	N/A	PC	KIDS CLUB GRANT	4,000
Total ▶ 3a				574,516

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPEH KIDS CLUB 10700 W HIGGINS ROAD SUITE 250 ROSEMONT, IL 60018	N/A	PC	KIDS CLUB	603
THE NIGHT MINISTRY 4711 N RAVENSWOOD CHICAGO, IL 60640	N/A	PC	INTERIM HOUSING	40,000
Total ▶ 3a				574,516

TY 2019 Accounting Fees Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,200	4,600		4,600

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR
EIN: 36-4118596

Depreciation Schedule									
Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DESKS	1998-07-15	6,745	6,745	200DB	7.000000000000	0	0		
SIGN	1998-07-15	483	483	200DB	7.000000000000	0	0		
CREDENZA AND DISPLAY CASE	2000-04-03	850	850	200DB	7.000000000000	0	0		
CABINET	2000-05-31	2,136	2,136	200DB	7.000000000000	0	0		
SOFTWARE	2001-08-28	705	695	SL	3.000000000000	0	0		
COMPUTER	2001-11-27	16,592	16,592	200DB	5.000000000000	0	0		
COMPUTER	2001-09-12	1,398	1,398	200DB	5.000000000000	0	0		
DESKS	2002-05-22	101	101	200DB	7.000000000000	0	0		
CABINET	2003-01-28	199	139	200DB	7.000000000000	0	0		
SOFTWARE	2003-10-08	297	147	SL	3.000000000000	0	0		
DATA CART	2003-03-27	234	164	200DB	7.000000000000	0	0		
COMPUTERS	2003-01-09	2,498	1,749	200DB	5.000000000000	0	0		
COPY MACHINE	2003-06-05	450	225	200DB	5.000000000000	0	0		
COMPUTER & SCANNER	2004-04-22	1,730	865	200DB	5.000000000000	0	0		
OFFICE FURNITURE	2005-10-05	11,695	11,695	200DB	7.000000000000	0	0		
COPIER	2005-06-14	425	425	200DB	5.000000000000	0	0		
BUILDING	2005-11-30	291,993	98,267	SL	39.000000000000	7,487	0		
LAND	2005-11-30	72,998		L		0	0		
FURNITURE	2005-11-17	905	905	SL	7.000000000000	0	0		
IMPROVEMENTS	2006-01-11	7,017	2,332	SL	39.000000000000	180	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2006-01-26	950	950	200DB	7.00000000000000	0	0		
LAPTOP	2006-04-13	2,025	2,025	200DB	5.00000000000000	0	0		
COMPUTER	2006-09-13	1,550	1,550	200DB	5.00000000000000	0	0		
COMPUTER	2006-11-16	826	826	200DB	5.00000000000000	0	0		
FILING CABINETS	2006-02-15	448	448	200DB	7.00000000000000	0	0		
OFFICE FURNITURE	2006-03-07	1,131	1,131	200DB	7.00000000000000	0	0		
SERVER	2007-04-25	10,674	10,674	200DB	5.00000000000000	0	0		
COMPUTER HARDWARE	2009-09-10	1,360		200DB	5.00000000000000	0	0		
COMPUTER SOFTWARE	2009-06-30	494		200DB	3.00000000000000	0	0		
COMPUTER & HARDWARE	2010-07-14	865	865	200DB	5.00000000000000	0	0		
COMPUTER SOFTWARE	2010-06-30	1,056	1,056	200DB	3.00000000000000	0	0		
COMPUTER HARDWARE	2011-06-30	10,932		200DB	5.00000000000000	0	0		
COMPUTER SOFTWARE	2011-06-30	1,790		200DB	3.00000000000000	0	0		
COMPUTER HARDWARE	2012-06-30	4,801	2,400	200DB	5.00000000000000	0	0		
COMPUTER SOFTWARE	2012-06-30	359	179	200DB	3.00000000000000	0	0		
COMPUTER HARDWARE	2013-06-30	699	349	200DB	5.00000000000000	0	0		
COMPUTER SOFTWARE	2013-06-30	616	308	200DB	3.00000000000000	0	0		
COMPUTER HARDWARE	2014-06-30	2,061	971	200DB	5.00000000000000	59	0		
COMPUTER SOFTWARE	2014-06-30	470	235	200DB	3.00000000000000	0	0		
COMPUTER HARDWARE	2015-06-30	3,134	1,296	200DB	5.00000000000000	181	0		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER SOFTWARE	2015-06-30	98	49	200DB	3.00000000000000	0	0		
COMPUTER HARDWARE	2016-06-30	6,062	2,158	200DB	5.00000000000000	349	0		
COMPUTER SOFTWARE	2016-06-30	716	331	200DB	3.00000000000000	27	0		
COMPUTER HARDWARE	2017-06-30	4,993	1,298	200DB	5.00000000000000	479	0		
COMPUTER SOFTWARE	2017-06-30	1,328	516	200DB	3.00000000000000	99	0		
COMPUTER HARDWARE	2018-06-30	4,746		200DB	5.00000000000000	0	0		
COMPUTER SOFTWARE	2018-06-30	2,617		200DB	3.00000000000000	0	0		
COMPUTER HARDWARE	2019-06-30	4,355		200DB	5.00000000000000	4,355	0		
COMPUTER SOFTWARE	2019-06-30	7,346		200DB	3.00000000000000	7,346	0		

TY 2019 Investments Corporate Stock Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR
EIN: 36-4118596

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OPPENHEIMER	1,990,561	1,990,561

TY 2019 Investments - Other Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARMORY CREDIT OPPORTUNITY FUND LP	FMV	301,927	301,927
OPPENHEIMER	FMV	3,283,872	3,283,872

TY 2019 Land, Etc. Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR
EIN: 36-4118596

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DESKS	6,745	6,745	0	
SIGN	483	483	0	
CREDENZA AND DISPLAY CASE	850	850	0	
CABINET	2,136	2,136	0	
SOFTWARE	705	695	10	
COMPUTER	16,592	16,592	0	
COMPUTER	1,398	1,398	0	
DESKS	101	101	0	
CABINET	199	199	0	
SOFTWARE	297	296	1	
DATA CART	234	234	0	
COMPUTERS	2,498	2,498	0	
COPY MACHINE	450	450	0	
COMPUTER & SCANNER	1,730	1,730	0	
OFFICE FURNITURE	11,695	11,695	0	
COPIER	425	425	0	
BUILDING	291,993	105,754	186,239	
LAND	72,998	0	72,998	
FURNITURE	905	905	0	
IMPROVEMENTS	7,017	2,512	4,505	
OFFICE FURNITURE	950	950	0	
LAPTOP	2,025	2,025	0	
COMPUTER	1,550	1,550	0	
COMPUTER	826	826	0	
FILING CABINETS	448	448	0	
OFFICE FURNITURE	1,131	1,131	0	
SERVER	10,674	10,674	0	
COMPUTER HARDWARE	1,360	1,360	0	
COMPUTER SOFTWARE	494	494	0	
COMPUTER & HARDWARE	865	865	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER SOFTWARE	1,056	1,056	0	
COMPUTER HARDWARE	10,932	10,932	0	
COMPUTER SOFTWARE	1,790	1,790	0	
COMPUTER HARDWARE	4,801	4,801	0	
COMPUTER SOFTWARE	359	359	0	
COMPUTER HARDWARE	699	699	0	
COMPUTER SOFTWARE	616	616	0	
COMPUTER HARDWARE	2,061	2,061	0	
COMPUTER SOFTWARE	470	470	0	
COMPUTER HARDWARE	3,134	3,044	90	
COMPUTER SOFTWARE	98	98	0	
COMPUTER HARDWARE	6,062	5,538	524	
COMPUTER SOFTWARE	716	716	0	
COMPUTER HARDWARE	4,993	4,274	719	
COMPUTER SOFTWARE	1,328	1,279	49	
COMPUTER HARDWARE	4,746	4,746	0	
COMPUTER SOFTWARE	2,617	2,617	0	
COMPUTER HARDWARE	4,355	4,355	0	
COMPUTER SOFTWARE	7,346	7,346	0	

TY 2019 Other Assets Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR
EIN: 36-4118596

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
GIFT CARDS FOR FUTURE GRANTS	331	331	331

TY 2019 Other Expenses Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSESSMENT FOR CONDO	10,224	2,556		7,668
BANK FEES	176	88		88
DUES & SUBSCRIPTIONS	845	0		845
ILLINOIS FILING FEES	25	13		12
INSURANCE - OTHER	1,816	454		1,362
MISCELLANEOUS EXPENSES	2,423	1,212		1,211
OFFICE CLEANING	1,680	420		1,260
POSTAGE	459	115		344
PRINTING & REPRODUCTION	47	24		23
SUPPLIES	2,849	1,424		1,425

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	5,055	1,263		3,791
UTILITIES	2,775	694		2,081
ARMORY CREDIT OPPORTUNITY FUND LP - PORTFOLIO DEDUCTIONS	15,024	15,024		0
ARMORY CREDIT OPPORTUNITY FUND LP - OTHER LOSS	7,138	7,138		0

TY 2019 Other Income Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON-DIVIDEND DISTRIBUTIONS	395		395
OTHER INCOME	249		249

TY 2019 Other Increases Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Description	Amount
UNREALIZED GAIN(LOSS) ON INVESTMENTS	886,540
PRIOR PERIOD ADJUSTMENT	45

TY 2019 Other Liabilities Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL TAX PAYABLE	2,681	2,673
STATE TAX PAYABLE	549	549

TY 2019 Other Professional Fees Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	11,718	5,859		5,859
INVESTMENT MANAGEMENT FEES	56,680	56,680		0

TY 2019 Taxes Schedule

Name: ALBERT J AND CLAIRE R SPEH FOUNDATION
C/O KEVIN MALINGER EXECUTIVE DIRECTOR

EIN: 36-4118596

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,348	5,348		0
REAL ESTATE TAXES	18,126	9,062		9,063