

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation RAPP FAMILY FOUNDATION INC		A Employer identification number 36-3756870	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2082		Room/suite	B Telephone number (see instructions) (406) 370-4477
City or town, state or province, country, and ZIP or foreign postal code HAMILTON, MT 59840		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,965,004		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,129	6,129	6,129	
	4 Dividends and interest from securities	147,666	147,666	147,666	
	5a Gross rents	159,875	159,875	159,875	
	b Net rental income or (loss) 120,333				
	6a Net gain or (loss) from sale of assets not on line 10	1,721,998			
	b Gross sales price for all assets on line 6a 3,996,910				
	7 Capital gain net income (from Part IV, line 2)		1,721,998		
	8 Net short-term capital gain			292,136	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,797	1,797	1,797	
	12 Total. Add lines 1 through 11	2,037,465	2,037,465	607,603	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,435	5,435		
	c Other professional fees (attach schedule)	80,581	80,581		
	17 Interest	65			
	18 Taxes (attach schedule) (see instructions)	4,653	4,653		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	39,962	39,962		
	24 Total operating and administrative expenses. Add lines 13 through 23	130,696	130,631		0
	25 Contributions, gifts, grants paid	459,693			459,693
	26 Total expenses and disbursements. Add lines 24 and 25	590,389	130,631		459,693
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,447,076			
	b Net investment income (if negative, enter -0-)		1,906,834		
c Adjusted net income (if negative, enter -0-)				607,603	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	59,835	7,908	7,908
	2 Savings and temporary cash investments	230,127	551,885	551,885
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,274,281	3,211,226	3,916,700
	c Investments—corporate bonds (attach schedule)	32,448	39,782	40,578
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,731,428	3,829,584	4,447,933
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,328,119	7,640,385	8,965,004	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	6,328,119	7,640,385	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	6,328,119	7,640,385		
30 Total liabilities and net assets/fund balances (see instructions) .	6,328,119	7,640,385		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,328,119
2 Enter amount from Part I, line 27a	2	1,447,076
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	7,775,195
5 Decreases not included in line 2 (itemize) ▶ _____	5	134,810
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	7,640,385

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,721,998
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	292,136

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	353,605	8,289,289	0.04266
2017	266,683	7,692,131	0.03467
2016	225,941	5,273,582	0.04284
2015	141,158	3,333,044	0.04235
2014	106,613	1,306,940	0.08158
2 Total of line 1, column (d)			2 0.244098
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048820
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 8,543,662
5 Multiply line 4 by line 3			5 417,102
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 19,068
7 Add lines 5 and 6			7 436,170
8 Enter qualifying distributions from Part XII, line 4			8 459,693

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	19,068
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	19,068
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	19,068
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	36,133
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	36,133
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	17,065
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 17,065 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JOHN H ORMISTON</u> Telephone no. ▶ <u>(406) 360-9530</u>			

Located at ▶ 366 BLODGETT CAMP RD HAMILTON MT ZIP+4 ▶ 59840

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☒ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOOL COUNSELOR PROGRAM-ASSISTANCE TO UNDERPRIVILEGED STUDENTS IN 11 DIFFERENT SCHOOLS IN RAVALLI COUNTY.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,754,367
b	Average of monthly cash balances.	1b	255,902
c	Fair market value of all other assets (see instructions).	1c	1,663,500
d	Total (add lines 1a, b, and c).	1d	8,673,769
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,673,769
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	130,107
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,543,662
6	Minimum investment return. Enter 5% of line 5.	6	427,183

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	427,183
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	19,068
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	19,068
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	408,115
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	408,115
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	408,115

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	459,693
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	459,693
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	19,068
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	440,625

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				408,115
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			10,275	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>459,693</u>				
a Applied to 2018, but not more than line 2a			10,275	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				408,115
e Remaining amount distributed out of corpus	41,303			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	41,303			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	41,303			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	41,303			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: DIANE RUPPERT PO BOX 2082 HAMILTON, MT 59840 (406) 544-0302 rappffapp2014@gmail.com	
b The form in which applications should be submitted and information and materials they should include: APPLICANTS MAY APPLY BY FILING OUT AN APPLICATION FORM. IT IS RECOMMENDED THAT APPLICANTS PROVIDE EVIDENCE OF IN-KIND CONTRIBUTIONS (VOLUNTEER HOURS AND NON-MONETARY CONTRIBUTIONS) AND MATCHING FUNDS IN THE PROJECT BUDGET. ONLY APPLICATIONS FROM TAX-EXEMPT ENTITIES WILL BE ACCEPTED.	
c Any submission deadlines: 2ND FRIDAY MAR JUN SEPT	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: LIMITED TO RAVALLI COUNTY	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	459,693
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

--	--	--

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
----	--	----

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-07-14	*****	May the IRS discuss this return with the preparer shown below (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Jaime Ward CPA			
	Firm's name ► Boyle Deveny & Meyer PC			
	Firm's address ► 305 South 4th East Suite 200 Missoula, MT 59801			
	Firm's EIN ► 81-0390489			Phone no. (406) 721-3555

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GAIN FROM BEACH & WARNER K-1	P	2001-01-01	2019-03-15
UNBTI GAIN FROM K-1	P	2001-01-01	2019-03-15
RAYMOND JAMES 6992-PUBLICLY TRADED SECUR			
RAYMOND JAMES 6992-PUBLICLY TRADED SECUR	P		
LT Capital Gain Distributions #6992	P		
LT Capital Gain Distributions #5700	P		
RAYMOND JAMES 5700-PUBLICLY TRADED SECUR	P		
RAYMOND JAMES 5700-PUBLICLY TRADED SECUR	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,107,982			1,107,982
321,880			321,880
418,332		444,379	-26,047
2,032,041		1,721,952	310,089
647			647
106			106
27,307		27,519	-212
88,615		81,062	7,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,107,982
			321,880
			-26,047
			310,089
			647
			106
			-212
			7,553

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THOMAS G BRADER	President 4.00	0		
PO BOX 2082 HAMILTON, MT 59840				
JOHN H ORMISTON	Vice Pres/Treas 10.00	0		
PO BOX 2082 HAMILTON, MT 59840				
DIANE THOMAS-RUPPERT	Director 4.00	0		
PO BOX 2082 HAMILTON, MT 59840				
LARRY JOHNSON	Secretary 4.00	0		
PO BOX 2082 HAMILTON, MT 59840				
JODY PARSONS	Director 4.00	0		
PO BOX 2082 HAMILTON, MT 59840				
DONNA RALLS	Director 4.00	0		
PO BOX 2082 HAMILTON, MT 59840				
JENNIFER BUSH	Director 4.00	0		
PO BOX 2082 HAMILTON, MT 59840				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEAR1105 W MAIN HAMILTON, MT 59840	NONE	PC	SCHOLARSHIPS AND HIGH ROPES COURSE	5,000
BITTERROOT LAND TRUSTPO BOX 1806 HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	4,000
BITTERROOT RESOURCE CONSERVATION AN PO BOX 870 HAMILTON, MT 59840	NONE	PC	BITTERROOT ARTS FOR AUTISM, AND GENERAL SUPPORT	34,050
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BITTERROOT WATER FORUM PO BOX 1247 HAMILTON, MT 59840	NONE	PC	RIVER CLEANUP, IRRIGATION TOUR, AND GENERAL SUPPORT	3,000
BITTERROOT CASA127 WEST MAIN HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	2,250
BITTERROOT HUMANE SOCIETY PO BOX 57 HAMILTON, MT 59840	NONE	PC	VET SUPPLIES AND SUPPORT	17,304
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BITTERROOT KIWANIS 610 1ST STE 5 PMB 417 HAMILTON, MT 59840	NONE	NC	CHRISTMAS FOOD BOXES	500
BITTERROOT PUBLIC LIBRARY 306 STATE ST HAMILTON, MT 59840	NONE	GOV	COMPUTER FURNITURE	4,400
BITTERROOT VALLEY CHORUS PO BOX 1262 HAMILTON, MT 59840	NONE	PC	CHRISTMAS CONCERT	1,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DARBY SCHOOLS209 SCHOOL DRIVE DARBY, MT 59829	NONE	GOV	LIBRARY BOOKS, EQUIPMENT AND GENERAL SUPPORT	11,616
DARBY BREAD BOXPO BOX 207 HAMILTON, MT 59829	NONE	PC	REFRIGERATOR AND FREEZER	7,000
EMMA'S HOUSEPO BOX 2034 HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	8,500
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMILTON School District 3 327 FAIRGROUNDS RD HAMILTON, MT 59840	NONE	GOV	VARIOUS PROGRAMS AND SUPPORT	22,689
HAMILTON MIDDLE SCHOOL 209 SOUTH 5TH HAMILTON, MT 59840	NONE	GOV	GENERAL SUPPORT	6,763
HAMILTON PLAYERS INC 100 RICKETTS RD HAMILTON, MT 59840	NONE	PC	SUPPORT	4,500
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAMILTON POLICE DEPT223 S 2ND ST HAMILTON, MT 59840	NONE	GOV	SUPPORT	1,750
HAVEN HOUSEPO BOX 1343 HAMILTON, MT 59840	NONE	PC	SUPPORT	500
RAVALLI HEAD START81 KURTZ LN HAMILTON, MT 59840	NONE	PC	LIBRARY BOOKS AND SUPPORT	2,053
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LINDA MASSA YOUTH HOME 196 PROVIDENCE WAY HAMILTON, MT 59840	NONE	PC	SUPPORT	9,500
LITERACY VOLUNTEERS OF AMERICA 316 NORTH THIRD HAMILTON, MT 59840	NONE	PC	SUPPORT	5,000
LONE ROCK SCHOOL 1112 THREE MILE CRK RD STEVENSVILLE, MT 59870	NONE	GOV	LIBRARY BOOKS and support	5,983
Total ► 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NORTH VALLEY PUBLIC LIBRARY 208 MAIN STREET STEVENSVILLE, MT 59870	NONE	PC	TABLES AND SUPPORT	2,900
RAVALLI COUNCIL ON AGING 310 OLD CORVALLIS RD HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	1,000
RAVALLI COUNTY 4H COUNCIL 215 S 45TH ST HAMILTON, MT 59840	NONE	PC	PLUMBING AND ELECTRICAL RENOVATION	14,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAVALLI COUNTY DUI TASK FORCE 215 S 4TH HAMILTON, MT 59840	NONE	GOV	SUPPORT	7,325
SAPPHIRE LUTHERN HOMES501 N 10TH HAMILTON, MT 59840	NONE	PC	SHAKESPEARE IN THE PARK AND SUPPORT	4,900
STEVENSVILLE PLAYHOUSE319 MAIN ST STEVENSVILLE, MT 59870	NONE	PC	EQUIPMENT AND SUPPORT	4,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
STEVENSVILLE RURAL FIREFIGHTERS ASS PO BOX 30 STEVENSVILLE, MT 59870	NONE	PC	SUPPORT	750
TELLER REFUGE INCPO BOX 548 CORVALLIS, MT 59828	NONE	PC	YOUTH CONSERVATION EXPO AND ARCHERY TRAILER	4,000
VICTOR VOLUNTEER FIRE DEPT PO BOX 273 VICTOR, MT 59875	NONE	PC	SUPPORT	30,750
Total ► 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BITTERROOT BAROQUE801 S 3RD HAMILTON, MT 59840	NONE	PC	VINTAGE ORGAN PURCHASE	4,250
BITTERROOT CROSS COUNTRY SKI CLUB PO BOX 431 CORVALLIS, MT 59828	NONE	PC	SIGN PROJECT	500
CORVALLIS HIGH SCHOOLPO BOX 700 CORVALLIS, MT 59828	NONE	GOV	VARIOUS PROGRAMS AND SUPPORT	3,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORVALLIS school1045 MAIN ST CORVALLIS, MT 59828	NONE	GOV	general support	7,870
DALY SCHOOL208 DALY AVE HAMILTON, MT 59840	NONE	GOV	GENERAL SUPPORT	1,356
DARBY PUBLIC LIBRARY 101 S MARSHAL ST DARBY, MT 59829	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAMILTON VOLUNTEER FIRE DEPARTMENT 223 S 2ND HAMILTON, MT 59840	NONE	PC	SUPPORT	1,750
SAFEPO BOX 534 HAMILTON, MT 59840	NONE	PC	SUPPORT	5,000
SAFE HAVEN LLAMAS 780 OLD CORVALLIS RD CORVALLIS, MT 59828	NONE	PC	SUPPORT	1,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIKE WALK MONTANAPO BOX 1731 HAMILTON, MT 59840	NONE	PC	BIKE REPAIR PROJECT	1,500
BITTERROOT DRAGON BRIGADE 1095 IRON CAP DRIVE STEVENSVILLE, MT 59870	NONE	PC	BUS TIRES	500
MONTANA NONPROFIT ASSOC 7 WEST 6TH AVE HELENA, MT 59624	NONE	PC	BITTERROOT COLLEGE COMMUNITY SEMINAR	3,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PANTRY PARTNERSPO BOX 806 STEVENSVILLE, MT 59870	NONE	PC	GENERAL SUPPORT	2,000
RAVALLI COUNTY RESERVE DEPUTIES 205 BEDFORD SUITE G HAMILTON, MT 59840	NONE	GOV	SUPPORT	750
STEVENSVILLE SCHOOLS 300 PARK STREET STEVENSVILLE, MT 59870	NONE	GOV	LIBRARY BOOKS	6,690
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUESDAY AT TWELVEPO BOX 1206 HAMILTON, MT 59840	NONE	PC	SUPPORT	600
VALLEY VETERAN'S SERVICE 217 N 3RD STE L HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	1,500
VICTOR SCHOOLS425 FOURTH AVE VICTOR, MT 59875	NONE	GOV	LIBRARY BOOKS AND SUPPORT	2,474
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAVALLI CTY ECON DEVELOPMENT AUTHOR 274 OLD CORVALLIS RD HAMILTON, MT 59840	NONE	PC	CIRCLE 13 SKATEPARK	2,000
FLORENCE-CARLTON SCHOOL DISTRICT 5602 OLD US 93 FLORENCE, MT 59833	NONE	GOV	CPR KITS and support	2,538
BITTERROOT BACKCOUNTRY HORSEMEN PO BOX 1083 HAMILTON, MT 59840	NONE	PC	BEAR AWARE TEACHING MATERIALS	678
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BITTERROOT CELTIC SOCIETY PO BOX 1774 HAMILTON, MT 59840	NONE	PC	EVENT SPONSORSHIP	950
BITTERROOT BASKETBALL CLUB 117 HIGH ROAD HAMILTON, MT 59840		PC	GENERAL SUPPORT	500
PERFORMING ARTS CO 127 W MAIN STE 103 HAMILTON, MT 59840	NONE	PC	PERFORMANCE SPONSOR AND OUTREACH	2,500
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DALY MANSION PRESERVATION TRUST PO BOX 223 HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	4,310
FLORENCE CIVIC CLUB PO BOX 544 FLORENCE, MT 59833	NONE	PC	BOOKS FOR LIBRARY	1,600
FOX HOLLOW ANIMAL PROJECT 155 FOX HOLLOW HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HART TO HEART MINISTRIES 573 GRANDVIEW STEVENSVILLE, MT 59875	N/A	PC	GENERAL SUPPORT	2,000
HISTORIC ST MARY'S MISSION PO BOX 211 STEVENSVILLE, MT 59870	NONE	PC	BUILDING MAINTENANCE, LED LIGHTING, AND GENERAL SUPPORT	9,740
VICTOR SCHOOLS FOUNDATION PO BOX 1047 VICTOR, MT 59875	NONE	PC	HANNAH HOPE FUND	500
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VICTOR SENIOR CENTERPO BOX 35 VICTOR, MT 59875	NONE	PC	GENERAL SUPPORT	4,773
BITTERROOT VALLEY HISTORICAL SOCIET 205 BEDFORD ST HAMILTON, MT 59840	NONE	PC	DIGITIZING EQUIPMENT	11,500
WEST FORK RURAL FIRE DISTRICT 209 KUCERA ROAD DARBY, MT 59829	NONE	PC	SIGN AND ICE RESCUE EQUIPMENT	5,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEVENSVILLE MAIN STREET ASSOC PO BOX 18 STEVENSVILLE, MT 59870	NONE	PC	GENERAL SUPPORT	2,228
MAPS MEDIA INSTITUTE 515 MADISON ST HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	1,000
MONTANA BOWHUNTERS ASSOCIATION 4455 HOOVER LANE STEVENSVILLE, MT 59870	NONE	PC	CAMP FUNDS	1,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BITTERROOT TRAIL PRESERVATION ALLIA PO BOX 3021 MISSOULA, MT 59806	NONE	PC	BIKE REST AREA AND SUPPORT	500
CORVALLIS RURAL FIRE DISTRICT PO BOX 13 CORVALLIS, MT 59828	NONE	GOV	AMBULANCE SUPPLIES	1,465
DISABLED AMERICAN VETERANS 3139 SOFT ROCK CORVALLIS, MT 59828	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORENCE ATHLETIC BOOSTER CLUB 5602 OLD HIGHWAY 93 FLORENCE, MT 59833	NONE	PC	SOFTBALL FIELD AND RECREATION FACILITIES	1,100
HABITAT FOR HUMANITY OF RAVALLI CTY PO BOX 2221 HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	2,000
WRITING COACHES OF MONTANA PO BOX 7592 MISSOULA, MT 59807	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINGS PROGRAM INC 201 RUSTY SPUR WAY CORVALLIS, MT 59828	NONE	PC	GENERAL SUPPORT	5,000
FRIENDS OF FORT OWENPO BOX 205 STEVENSVILLE, MT 59870	NONE	PC	GENERAL SUPPORT	30,000
1 DRAFT HORSE AT A TIME RESCUE 326 POPHAM LANE CORVALLIS, MT 59828	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARTISTS ALONG THE BITTERROOT 406 MAIN STREET STEVENSVILLE, MT 59870	NONE	PC	GENERAL SUPPORT	1,500
BITTERROOT DANCE COLLECTIVE INC 5642 ORCHARD LANE FLORENCE, MT 59833	NONE	PC	GENERAL SUPPORT	8,000
CORVALLIS RURAL FIRE VOLUNTEERS ASS 511 EASTSIDE HIGHWAY HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	750
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISTRICT XI HUMAN RESOURCE COUNCIL 303 N THIRD HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	2,100
FAMILY SHELTER OF THE BITTERROOT PO BOX 656 HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	4,000
LAUNDRY LOVE HAMILTON 177 ALICE AVE HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	9,032
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THREE MILE COMMUNITY SENIOR CENTER 820 n 4TH sT HAMILTON, MT 59840	NONE	PC	GENERAL SUPPORT	46,500
STEVENSVILLE SHARING TREE PO BOX 747 STEVENSVILLE, MT 59870	NONE	PC	GENERAL SUPPORT	3,000
RAVALLI COUNTY PUBLIC HEALTH 205 BEDFORD ST HAMILTON, MT 59840	NONE	GOV	GENERAL SUPPORT	5,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT 59870215 MAIN STREET STEVENSVILLE, MT 59870	NONE	PC	GENERAL SUPPORT	500
SELWAY - BITERROOT FOUNDATION INC 120 HICKORY ST STE A MISSOULA, MT 59801	NONE	PC	GENERAL SUPPORT	2,206
TREASURE STATE DAIRY GOAT ASSOC 637 SVENSON RD REED POINT, MT 59069	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				459,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILD SKIES RAPTOR CENTER INC PO BOX 3676 MISSOULA, MT 59806	NONE	PC	GENERAL SUPPORT	2,000
Total  3a				459,693

TY 2019 Accounting Fees Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,435	5,435	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: RAPP FAMILY FOUNDATION INC

EIN: 36-3756870

Software ID: 19009920

Software Version: 2019v5.0

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BITTERROOT KWANIS	610 1ST STE 5 PMB 417 HAMILTON, MT 59840	2019-12-07	500	CHRISTMAS FOOD BASKETS	500	No	12/31/19	2019-12-31	AMOUNTS WERE SPENT FOR THE INTENDED PURPOSE AS GRANTED.

TY 2019 Investments Corporate Bonds Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Raymond James #7579 - Fixed Income	39,782	40,578

TY 2019 Investments Corporate Stock Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Raymond James #6992 - Equities	2,816,527	3,387,851
Raymond James #7579 - Equities	394,699	528,849

TY 2019 Investments - Other Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Walnut-East, A Limited Partnership	FMV	502,517	730,000
Pacific Shore, LP	FMV	216,390	280,000
Warner Center LP	FMV	105,336	154,000
Tustin First Investment Company	FMV	124,678	144,500
Beach & Warner Associates, LP	FMV		
Raymond James #6992 - ETPs	FMV	2,880,663	3,139,433

TY 2019 Other Decreases Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Amount
PRIVATE FOUNDATION ESTIMATE TAX PMTS	134,810

TY 2019 Other Expenses Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	60	60		
POSTAGE	279	279		
Rental Expenses	39,542	39,542		
SAFETY DEPOSIT	61	61		
SOS FILING FEE	20	20		

TY 2019 Other Income Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Misc	1,797	1,797	1,797

TY 2019 Other Professional Fees Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
management fees	80,581	80,581	0	0

TY 2019 Taxes Schedule**Name:** RAPP FAMILY FOUNDATION INC**EIN:** 36-3756870**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax	4,653	4,653		