

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE RYAN FOUNDATION		A Employer identification number 36-3755606	
% STEVE RYAN			
Number and street (or P.O. box number if mail is not delivered to street address) 5445 DTC PARKWAY SUITE P4 Suite 43		Room/suite	B Telephone number (see instructions) (402) 306-2965
City or town, state or province, country, and ZIP or foreign postal code GREENWOOD VILLAGE, CO 80111		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 262,494,862		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	242,819	242,819	242,819	
	4 Dividends and interest from securities	1,163,336	1,163,336	1,163,336	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	728,036			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		728,036		
	8 Net short-term capital gain			110,859	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	354,105	7,358		
	12 Total. Add lines 1 through 11	2,488,296	2,141,549	1,517,014	
	13 Compensation of officers, directors, trustees, etc.	105,656	105,656		
	14 Other employee salaries and wages	103,334	103,334		
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	261,700	261,700		
	b Accounting fees (attach schedule)	24,250	24,250		
	c Other professional fees (attach schedule)	164,005	164,005		
	17 Interest	772	772		
	18 Taxes (attach schedule) (see instructions)	100,812	100,812		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	20,904	20,904		
	21 Travel, conferences, and meetings	5,806	5,806		
	22 Printing and publications				
	23 Other expenses (attach schedule)	35,772	35,772		
	24 Total operating and administrative expenses. Add lines 13 through 23	823,011	823,011		0
	25 Contributions, gifts, grants paid	1,123,459			553,459
	26 Total expenses and disbursements. Add lines 24 and 25	1,946,470	823,011		553,459
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	541,826			
	b Net investment income (if negative, enter -0-)		1,318,538		
				1,517,014	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,160,057	11,651,861	11,651,861
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	33,726,765	233,794,079	238,893,858
	c Investments—corporate bonds (attach schedule)	4,244,167	4,453,982	4,680,910
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,023,244	3,093,640	4,846,037
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	2,385,830	2,422,196	2,422,196	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	44,540,063	255,415,758	262,494,862	
Liabilities	17 Accounts payable and accrued expenses		2,114	
	18 Grants payable		570,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	572,114	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	44,540,063	254,843,644	
	29 Total net assets or fund balances (see instructions)	44,540,063	254,843,644	
30 Total liabilities and net assets/fund balances (see instructions) .	44,540,063	255,415,758		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	44,540,063
2 Enter amount from Part I, line 27a	2	541,826
3 Other increases not included in line 2 (itemize) ▶ _____	3	209,761,755
4 Add lines 1, 2, and 3	4	254,843,644
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	254,843,644

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	728,036
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	110,859

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,180,886	47,356,664	0.024936
2017	368,582	39,197,021	0.009403
2016	94,000	23,214,701	0.004049
2015	42,730	15,078,263	0.002834
2014	80,250	2,437,299	0.032926

2 Total of line 1, column (d)	2	0.074148
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.01483
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	107,579,370
5 Multiply line 4 by line 3	5	1,595,402
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,185
7 Add lines 5 and 6	7	1,608,587
8 Enter qualifying distributions from Part XII, line 4	8	553,459

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	26,371
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	26,371
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	26,371
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	50,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	70,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	36
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	43,593
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 43,593 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO, NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>STEVE RYAN</u> Telephone no. ▶ <u>(402) 306-2965</u>			

Located at ▶ 5445 DTC PARKWAY SUITE P4 43 GREENWOOD VILLAGE CO ZIP+4 ▶ 80111

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	Yes	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol Ryan 3839 N Southport Apt 3 Chicago, IL 60613	Director 1.0	0	0	0
Steve Ryan 3100 E Williamette Lane Greenwood Village, CO 80121	Executive Director 20.0	93,656	0	0
Ramy Hanna 5436 E Links Circle Centennial, CO 80112	Director 1.0	6,000	0	0
Walter Longo 3453 N Hackett Ave Milwaukee, WI 53211	Director 0	6,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BONNIE MCNAMARA 5415 MANITOU RD LITTLETON, CO 80123	ACCOUNTANT 40.0	57,200		
Total number of other employees paid over \$50,000. ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Bruce R Hopkins Law Firm LLC 411 nichols rd 194 KANSAS CITY, MO 64112	LEGAL	147,013
Husch Blackwell LLP PO Box 790379 ST LOUIS, MO 63179	legal	81,868
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	35,382,350
b	Average of monthly cash balances.	1b	3,530,111
c	Fair market value of all other assets (see instructions).	1c	70,305,174
d	Total (add lines 1a, b, and c).	1d	109,217,635
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 	1e	6,701,755
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	109,217,635
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,638,265
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	107,579,370
6	Minimum investment return. Enter 5% of line 5.	6	5,378,969

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,378,969
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	26,371
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	26,371
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,352,598
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,352,598
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,352,598

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	553,459
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	553,459
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	553,459

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,352,598
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			379,048	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>553,459</u>				
a Applied to 2018, but not more than line 2a			379,048	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				174,411
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				5,178,187
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Steve Ryan
3100 E Williamette Lane
Greenwood, CO 80121
(402) 306-2965

b The form in which applications should be submitted and information and materials they should include:

The Application should include general background information of the applicant, the amount requested, and the proposed budget of the organization.

c Any submission deadlines:

See statement for line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See statement for line 2a

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Corning Education Foundation PO Box 333 Corning, IA 50841	none	PC	General	51,000
unmc - university of nebraska fdtn 986099 Nebraska Medical Center Omaha, NE 681986099	none	PC	general	500,000
Catholic Soar Fund 5555 S Forest Lane Greenwood Village, CO 80121	None	PC	General	1,444
Charitable Pass-Thru Fulcrum Growth Partners IV 1601 Dodge St ste 3800 Omaha, NE 68102	none	PC	General	1,015
Total ► 3a				553,459
b Approved for future payment Corning Education Foundation PO Box 333 Corning, IA 50841	None	PC	Support	570,000
Total ► 3b				570,000

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	242,819	
4 Dividends and interest from securities.			14	1,163,336	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16	354,105	
8 Gain or (loss) from sales of assets other than inventory			18	728,036	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				2,488,296	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		2,488,296

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UBS 02788 - ST NONCOVERED (ATT #1)	D	2019-01-01	2019-06-30
UBS 02788 - LT NONCOVERED (ATT #1)	D	2018-01-01	2019-06-30
UBS 02788 - LT PRINCIPAL PMTS (ATT #1)	D	2018-01-01	2019-06-30
FIDELITY 52304 - ST NONCOVERED (ATT #2)	D	2019-01-01	2019-06-30
FIDELITY 52304 - LT NONCOVERED (ATT #2)	P	2018-01-01	2019-06-30
GOLUB CAPITAL - LT SHARES	P	2018-01-01	2019-06-30
GOLUB CAPITAL - ST SHARES	P	2019-01-01	2019-12-31
GOLUB CAPITAL - LT GAIN ALLOC	P	2018-01-01	2019-08-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
870,377		836,876	31,763
1,124,221		1,091,548	25,741
259,033		259,033	
600,412		552,013	47,852
1,271,555		1,297,873	-27,020
1,355,009		1,275,000	80,009
649,745		618,052	31,693
9,592			9,592
			147,081

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			33,501
			32,673
			48,399
			-26,318
			80,009
			31,693
			9,592

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE RYAN FOUNDATION

EIN: 36-3755606

TY 2019 Investments Corporate Bonds Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBS 01746 FIXED INCOME	299,566	365,497
UBS 02788 FIXED INCOME	4,154,416	4,315,413

TY 2019 Investments Corporate Stock Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS EQUITIES	22,750,405	24,303,874
FIDELITY MUTUAL FUNDS	100,025	83,855
FIDELITY ETFS	3,561,996	5,789,228
FIDELITY EQUITIES	3,527,090	4,725,060
FIDELITY OTHER	2,801,917	2,939,195
GOLUB CAPITAL INVESTMENT CORP	0	0
STRECK INC	201,052,646	201,052,646

TY 2019 Investments - Other Schedule

Name: THE RYAN FOUNDATION

EIN: 36-3755606

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AG ENERGY CREDIT OPPOR HLDG	AT COST	25,491	26,538
FULCRUM GROWTH PARTNERS IV	AT COST	3,068,149	4,819,499

TY 2019 Other Assets Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TAX DEPOSITS	32,606	95,000	95,000
OTHER DEPOSIT	3,371	3,371	3,371
ORION HOLDINGS-MISSION RELATED	2,349,853	2,323,825	2,323,825

TY 2019 Other Expenses Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	1,273	1,273		
PAYROLL SERVICE FEE	3,019	3,019		
INSURANCE	246	246		
LICENSE FEES	29	29		
OFFICE EXPENSES	3,041	3,041		
PORTFOLIO EXPENSES	28,164	28,164		

TY 2019 Other Income Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income - Fulcrum Growth Prt	230,183	230,183	
Partnership Income - Orion Holdings LLC	121,093	121,093	
Partnership Income - Oaktree Capital	8	8	
Partnership Income - Blackstone Group	447	447	
Partnership Income - Och-Ziff	2,332	2,332	
Partnership Income - Apollo Global	42	42	
Unrelated Business Income - Form 990-T		-346,747	

TY 2019 Other Increases Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	8,709,109
RECEIPT OF STRECK, INC SHARES	201,052,646

TY 2019 Other Professional Fees Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS - INVESTMENT MGMT FEES	72,524	72,524		
FIDELITY - INVESTMENT MGMT FEE	39,791	39,791		
BRADFORD MARZEC - INVEST MGMT	18,078	18,078		
FIRST NEBR TRUST - ERT FEES	17,403	17,403		
OTHER PROFESSIONAL FEES	15,409	15,409		
CONSULTING INVESTMENT ANALYST	800	800		

TY 2019 Reduction Explanation Statement

Name: THE RYAN FOUNDATION

EIN: 36-3755606

Explanation: A 10% reduction is being claimed for blockage for the shares of Streck, Inc. owned by the Ryan foundation. First National Bank of Omaha, Trustee of the Eileen Ryan Marital Trust, TRANSFERRED AND ASSIGNED 6,330,373 shares of Streck, Inc. to the Eileen Ryan Marital Trust 1 FBO The Ryan Foundation pursuant to a Stock Power effective July 15, 2019. However, Streck, Inc. refuses to recognize the Stock Power for this transfer. The last-known value of Streck, Inc. shares prior to the blockage was \$31.76 per share, which is the stated value reported on the Wayne L. Ryan Estate Form 706. There is currently limited liquidity on these shares as Streck, Inc. is a closely-held company and the transfer has not been recognized by Streck, Inc. As a result, liquidation of the Streck, Inc. shares is limited by Streck Inc.'s actions at this time. The amount of the discount claimed is 10% of the total holding for September - December, totaling \$6,701,755.

TY 2019 Taxes Schedule**Name:** THE RYAN FOUNDATION**EIN:** 36-3755606

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	39,490	39,490		
FOREIGN TAXES	18,999	18,999		
PAYROLL TAXES	14,678	14,678		
STATE TAXES	27,645	27,645		

The Ryan Foundation
2019 Form 990-PF

Form 4720, Schedule A, Part I - Acts of Self-Dealing and Tax Computation

The Ryan Foundation has experienced acts of self-dealing during 2019. The acts of self-dealing are with disqualified persons and/or entities that hold assets that are irrevocably destined to be transferred to the Foundation. The persons and/or entities who hold and control these expectancies are involved in extensive litigation directly and indirectly against the Foundation. The use of these expectancies in litigation against the Foundation is one of the acts of self-dealing with which the Foundation has concerns. The Foundation is not attempting to procure signatures of disqualified persons on this Form 4720 and is not describing these acts of self-dealing, out of concern that disclosure of this information will engender more litigation and perhaps additional acts of self-dealing.