

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation CLARKS FORK FOUNDATION		A Employer identification number 36-3674219	
Number and street (or P O box number if mail is not delivered to street address) 270 E WESTMINSTER SUITE 300		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code LAKE FOREST, IL 60045		B Telephone number (see instructions) (847) 234-1123	
G Check all that apply <div><input type="checkbox"/> Initial return<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return<input type="checkbox"/> Amended return <input type="checkbox"/> Address change<input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,773,806		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	122,153			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	66,109	66,109		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	58,170			
	b Gross sales price for all assets on line 6a _____ 601,724				
	7 Capital gain net income (from Part IV, line 2)		67,734		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	25,041	25,041		
	12 Total. Add lines 1 through 11	271,473	158,884		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,725	4,362		4,363
	c Other professional fees (attach schedule)	20,315	20,315		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,778	2,778		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	330	330		0
	24 Total operating and administrative expenses. Add lines 13 through 23	45,148	27,785		4,363
	25 Contributions, gifts, grants paid	168,167			168,167
	26 Total expenses and disbursements. Add lines 24 and 25	213,315	27,785		172,530
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	58,158			
	b Net investment income (if negative, enter -0-)		131,099		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	369,588	141,373	141,373
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	347,916	351,218	426,200
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,737,796	3,020,867	3,206,233
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,455,300	3,513,458	3,773,806	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	3,455,300	3,513,458	
	29 Total net assets or fund balances (see instructions)	3,455,300	3,513,458	
30 Total liabilities and net assets/fund balances (see instructions) .	3,455,300	3,513,458		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,455,300
2 Enter amount from Part I, line 27a	2	58,158
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,513,458
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,513,458

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	67,734
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	107,143	3,432,310	0 031216
2017	136,235	3,312,828	0 041123
2016	90,985	3,166,525	0 028733
2015	168,483	3,306,547	0 050954
2014	201,473	3,492,088	0 057694

2 Total of line 1, column (d)	2	0 209720
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 041944
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,534,480
5 Multiply line 4 by line 3	5	148,250
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,311
7 Add lines 5 and 6	7	149,561
8 Enter qualifying distributions from Part XII, line 4	8	172,530

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,311
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,311
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,311
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	8,742
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	8,742
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,431
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 7,431 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► KATHRYN LANSING Telephone no ► (847) 234-1123			

Located at **►** 270 WESTMINSTER SUITE 300 LAKE FOREST IL ZIP+4 **►** 60045

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEATHER HART GOLDSTEIN 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & PRESIDENT 1 00	0	0	0
AUGUSTIN S HART III 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & TREASURER 1 00	0	0	0
KATHRYN H LANSING 270 WESTMINSTER LAKE FOREST, IL 60045	DIRECTOR & SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,277,682
b	Average of monthly cash balances.	1b	263,021
c	Fair market value of all other assets (see instructions).	1c	47,602
d	Total (add lines 1a, b, and c).	1d	3,588,305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,588,305
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	53,825
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,534,480
6	Minimum investment return. Enter 5% of line 5.	6	176,724

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	176,724
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,311
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,311
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	175,413
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	175,413
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	175,413

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	172,530
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	172,530
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,311
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	171,219

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				175,413
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.	6,837			
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	6,837			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 172,530				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				172,530
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	2,883			2,883
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,954			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3,954			
10 Analysis of line 9				
a Excess from 2015.	3,954			
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	168,167
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2019)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2020-08-12	*****	May the IRS discuss this return with the preparer shown below? (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	L ROBERT PASQUESI		2020-08-11		P00008831
	Firm's name PASQUESI SHEPPARD LLC				Firm's EIN 36-4049282
Firm's address 585 BANK LANE LAKE FOREST, IL 60045					Phone no (847) 234-5000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
109 SHS ISHARES TR MSCI ACWI ETF		2018-09-11	2019-09-05
2,182 SHS VAN ECK CM COMMODITY INDEX FUND		2018-09-12	2019-09-05
24 64 SHS VANGUARD REIT INDEX FUND ADMIRAL SHARES		2019-03-28	2019-09-05
2,095 SHS VANGUARD INTL EQUITY INDEX FDS TOTAL WORLD STK INDEX FD ETF		2018-09-13	2019-09-05
122 SHS UNITED STATES COMMODITY INDEX		2018-09-12	2019-09-05
3,003 421 SHS DOUBLELINE CORE FIXED INCOME FUND CLASS I		2017-02-09	2019-09-05
890 SHS ISHARES TR MSCI ACWI ETF		2017-02-09	2019-09-05
14,259 047 SHS VANECK CM COMMODITY INDEX FUND CLASS I		2017-02-10	2019-09-05
172 168 SHS VANGUARD REIT INDEX FUND ADMIRAL SHARES		2017-02-10	2019-09-05
84 99 SHS VANGUARD INTL EQUITY INDEX FDS GLOBAL EX		2018-02-13	2019-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,010		7,935	75
9,795		10,587	-792
3,255		3,004	251
156,970		158,354	-1,384
4,369		4,375	-6
33,578		32,617	961
65,401		54,785	10,616
64,006		68,857	-4,851
22,745		19,919	2,826
4,984		5,013	-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			75
			-792
			251
			-1,384
			-6
			961
			10,616
			-4,851
			2,826
			-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,785 SHS UNITED STATES COMMODITY INDEX		2017-02-10	2019-09-05
75 SHS ANADARKO PETE CORP		2018-09-14	2019-06-07
55 SHS COMCAST CORP		2018-02-14	2019-02-12
25 SHS ORACLE		2018-02-14	2019-02-12
120 SHS UNDER ARMOUR		2018-09-14	2019-03-11
1 342 SHS WABTEC		2019-02-28	2019-12-31
140 SHS AMERICAN INTL GROUP INC		2017-02-14	2019-08-15
265 SHS ANADARKO PETE CORP		2017-02-14	2019-12-31
55 SHS CBRE		2018-02-14	2019-03-11
55 SHS COMCAST CORP		2017-02-14	2019-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,929		64,009	-80
5,281		4,358	923
2,052		2,157	-105
1,285		1,219	66
2,339		2,129	210
98		105	-7
7,525		9,347	-1,822
19,396		16,916	2,480
2,778		2,441	337
2,556		2,107	449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-80
			923
			-105
			66
			210
			-7
			-1,822
			2,480
			337
			449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 SHS GENERAL ELECTRIC		2017-02-14	2019-04-30
65 SHS HCA HEALTHCARE		2017-02-14	2019-02-12
45 SHS HILTON WORLDWIDE		2018-08-16	2019-09-05
60 SHS LIBERTY BROADBAND		2018-02-14	2019-09-05
225 SHS NATIONAL OILWELL VAR CO		2018-01-17	2019-12-31
575 SHS QURATE RETAIL		2017-02-14	2019-08-15
400 SHS UNDER ARMOUR		2017-11-17	2019-12-31
35 SHS VISA		2018-02-14	2019-03-11
155 SHS WELLS FARGO		2017-02-14	2019-04-01
SECTION 1256 CONTRACTS - FROM USCI K-1	P	2017-01-01	2019-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,533		7,155	-4,622
9,113		5,449	3,664
4,208		3,479	729
6,476		5,355	1,121
4,721		8,379	-3,658
6,538		11,480	-4,942
8,183		5,316	2,867
5,242		4,187	1,055
7,526		9,025	-1,499
		3,931	-3,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,622
			3,664
			729
			1,121
			-3,658
			-4,942
			2,867
			1,055
			-1,499
			-3,931

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FREDDIE MAC FAIR FUND SETTLEMENT		2017-01-01	2019-01-15
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
111			111
66,721			66,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			111
			66,721

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGER CARE2724 ARVIN ROAD BILLINGS, MT 59102		PC	GENERAL OPERATIONS	10,000
BRUSHWOOD CENTER AT RYERSON WOODS 21850 RIVERWOODS RD RIVERWOODS, IL 60015		PC	GENERAL OPERATIONS	1,000
BUFFALO BILL HISTORICAL CENTER 720 SHERIDAN AVE CODY, WY 82414		PC	GENERAL OPERATIONS	2,500
Total ► 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CM RUSSELL MUSEUM400 13TH ST GREAT FALLS, MT 59401		PC	GENERAL OPERATIONS	1,000
CAPE ELEUTHERA FOUNDATION PO BOX 842484 BOSTON, MA 02284		PC	GENERAL OPERATIONS	2,000
CHICAGO COMMUNITY FUND 225 NORTH MICHIGAN AVE CHICAGO, IL 60601		PC	GENERAL OPERATIONS	500
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COLONIAL WILLIAMSBURG 101 VISITOR DRIVE WILLIAMSBURG, VA 23187		PC	GENERAL OPERATIONS	1,417
COMMUNITY PARTNERS FOR AFFORDABLE HOUSING 800 S MILWAUKEE AVE STE 201 LIBERTYVILLE, IL 60048		PC	GENERAL OPERATIONS	1,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE ST MONTGOMERY, AL 36104		PC	GENERAL OPERATIONS	1,000
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ERIE FAMILY HOUSE FOUNDATION 1701 W SUPERIOR ST CHICAGO, IL 60622		PC	GENERAL OPERATIONS	500
EVANS SCHOLARS FOUNDATION ONE BRIAR ROAD GOLF, IL 60029		PC	GENERAL OPERATIONS	500
FIRST PRESBYTERIAN CHURCH OF LAKE FOREST 700 N SHERIDAN ROAD LAKE FOREST, IL 60045		PC	GENERAL OPERATIONS	5,250
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF IOWA PUBLIC TELEVISION 6450 CORPORATE DRIVE PO BOX 6450 JOHNSTON, IA 50131		PC	GENERAL OPERATIONS	2,000
FRIENDS OF MONTANA PBS PO BOX 173340 BOZEMAN, MT 59717		PC	GENERAL OPERATIONS	5,000
GALLATIN VALLEY FOOD BANK 602 BOND ST BOZEMAN, MT 59715		PC	GENERAL OPERATIONS	5,000
Total ► 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HENDERSON COUNTY SOIL & WATER CONSERV DIST 61 TRIPLE SPRINGS ROAD HENDERSONVILLE, NC 28792		PC	GENERAL OPERATIONS	1,000
JOURNEY CARE HOSPICE 2050 CLAIRE CT GLENVIEW, IL 60025		PC	GENERAL OPERATIONS	250
KIEVE WAVUS EDUCATIONPO BOX 169 NOBLEBORO, ME 04555		PC	GENERAL OPERATIONS	250
Total ► 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE COUNTY COMMUNITY FOUNDATION 114 SOUTH GENESSE STREET SUITE 505 WAUKEGAN, IL 60085		PC	GENERAL OPERATIONS	5,000
LAKE FOREST COLLEGE 555 N SHERIDAN ROAD LAKE FOREST, IL 60045		PC	GENERAL OPERATIONS	2,000
LAKE FOREST OPEN LANDS ASSOCIATION 272 E DEERPATH RD LAKE FOREST, IL 60045		PC	GENERAL OPERATIONS	250
Total			▶ 3a	168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE FOREST POLICE ASSOCIATION 255 W DEERPATH RD LAKE FOREST, IL 60045		PC	GENERAL OPERATIONS	50
LEWA WILDLIFE CONSERVANCY6CGR58 ISIOLO, MERU KE		PC	GENERAL OPERATIONS	100
MCCORMICK THEOLOGICAL SEMINARY 5460 S UNIVERSITY AVE CHICAGO, IL 60045		PC	GENERAL OPERATIONS	2,000
Total ► 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONMOUTH COLLEGE700 E BROADWAY MONMOUTH, IL 61462		PC	GENERAL OPERATIONS	38,000
MONTANA RED CROSS 233 EDELWEISS DR 9 BOZEMAN, MT 59718		PC	GENERAL OPERATIONS	5,000
NATIONAL PARKS & CONSERVATION ASSOCIATION 777 6TH ST NW SUITE 700 WASHINGTON DC, DC 20001		PC	GENERAL OPERATIONS	11,000
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURE CONSERVANCY OF MONTANA 32 SOUTH EWING HELENA, MT 59601		PC	GENERAL OPERATIONS	3,000
NORTH SHORE COMMUNITY PARTNERS 855 SKOKIE HWY LAKE BLUFF, IL 60044		PC	GENERAL OPERATIONS	1,000
NORTHWESTERN MEDICINE LAKE FOREST HOSPITAL 660 N WESTMORELAND ROAD LAKE FOREST, IL 60045		PC	GENERAL OPERATIONS	7,000
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OQUAWKA FIRE PROTECTION DISTRICT WARREN ST OQUAWKA, IL 61469		PC	GENERAL OPERATIONS	7,500
PATHFINDER INTERNATIONAL 1250 23RD ST NW STE 475 WASHINGTON, DC 20037		PC	GENERAL OPERATIONS	6,000
PLANNED PARENTHOOD 18 S MICHIGAN AVE CHICAGO, IL 60603		PC	GENERAL OPERATIONS	20,000
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAGDALE FOUNDATION 1260 N GREEN BAY ROAD LAKE FOREST, IL 60045		PC	GENERAL OPERATIONS	500
SALVATION ARMY 431 S GENESEE STREET WAUKEGAN, IL 60085		PC	GENERAL OPERATIONS	1,000
SOUL DOG COMMUNITY RESCUE 1245 FACTORY CIRCLE FORT LUPTON, CO 80621		PC	GENERAL OPERATIONS	1,000
Total ► 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE COMMUNITY CHURCH OF LAKE FOREST & LAKE BLUFF PO BOX 26 LAKE BLUFF, IL 60044		PC	GENERAL OPERATIONS	3,000
THE RIGHT STEP2219 W EULESS EULESS, TX 76040		PC	GENERAL OPERATIONS	1,000
THRIVE1010 EL CAMINO STE 250 MENLO PARK, CA 94025		PC	GENERAL OPERATIONS	2,000
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WARREN COUNTY UNITED WAY 3989 US-42 LEBANON, OH 45036		PC	GENERAL OPERATIONS	1,000
WILD AID333 PINE ST SUITE 300 SAN FRANCISCO, CA 94104		PC	GENERAL OPERATIONS	1,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256		PC	GENERAL OPERATIONS	100
Total ▶ 3a				168,167

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WTTW CHANNEL 11 5400 NORTH ST LOUIS AVE CHICAGO, IL 60625		PC	GENERAL OPERATIONS	2,000
WYOMING STOCKGROWERS LAND TRUST 113 E 20TH ST CHEYENNE, WY 82001		PC	GENERAL OPERATIONS	5,000
YELLOWSTONE PUBLIC RADIO 1500 UNIVERSITY DRIVE BILLINGS, MT 59101		PC	GENERAL OPERATIONS	2,500
Total ▶ 3a				168,167

TY 2019 Accounting Fees Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,725	4,362		4,363

TY 2019 Investments Corporate Stock Schedule

Name: CLARKS FORK FOUNDATION
EIN: 36-3674219

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
19 SHS ALPHABET	18,037	25,448
285 SHS AMERICAN INTL GROUP	14,975	14,629
625 SHS ARCONIC INC	15,470	19,231
295 SHS CBRE GROUP	10,790	18,081
260 SHS CITIGROUP INC	16,433	20,771
350 SHS COMCAST CORP	12,130	15,740
1,280 SHS FIAT CHRYSLER AUTOMOBILES	17,382	18,803
480 SHS GENERAL MTRS	18,004	17,568
65 SHS HCA HEALTHCARE INC	5,848	9,608
155 SHS HOWARD HUGHES CORP	17,606	19,654
790 SHS INTERPUBLIC GROUP	18,043	18,249
220 SHS LIBERTY BROADBAND CORP	18,283	27,665
290 SHS ORACLE CORP	12,199	15,364
180 SHS TE CONNECTIVITY LTD	15,085	17,251
460 SHS UNDER ARMOUR	5,851	8,823
100 SHS VISA INC	8,830	18,790
255 SHS WELLS FARGO & CO	13,956	13,719
170 SHS HILTON WORLDWIDE HLDGS INC	12,842	18,855
325 SHS SOUTHWEST AIRLS CO	16,868	17,544
115 SHS AGILENT TECHNOLOGIES	8,037	9,811
110 SHS CONCHO RES INC	10,416	9,633
45 SHS CONSTELLATION BRANDS	7,876	8,539
85 SHS DIAMONDBACK ENERGY	9,100	7,893
40 SHS FACEBOOK	7,247	8,210
110 SHS LIVANOVA PLC	7,709	8,297
62 SHS REGENRON PHARMACEUTICALS INC	18,295	23,280
310 SHS CHARLES SCHWAB	13,906	14,744

TY 2019 Investments - Other Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
3085.190 SHS VANGUARD INTL EQUITY MUTUAL FUND	FMV	174,650	182,304
5355.084 SHS FPA CRESCENT PORTFOLIO	FMV	169,513	181,162
28356.443 SHS ADARA SMALLER COMPANIES FUND	FMV	364,476	382,528
11294.258 SHS BOSTON PARTNERS LONG/SHORT EQUITY	FMV	184,750	179,353
19567.036 SHS TOUCHSTONE SANDS CAPITAL INST'L GROWTH FUND	FMV	412,140	436,932
1315.641 SHS VANGUARD REIT INDEX FUND ADMIRAL SHARES	FMV	144,008	173,112
225 SHS GAMING & LEISURE PPTYS INC	FMV	7,497	9,686
109,841.728 SHS AQUARIUS INTERNATIONAL FUND	FMV	1,042,261	1,106,106
2432.966 SHS VANGUARD INTL EQUITY INDEX FUND	FMV	183,635	197,046
8389.201 SHS FIDELITY EMERGING MARKETS INDEX FUND	FMV	84,719	92,113
15029.376 SHS PRINCIPAL DIVERSIFIED REAL ASSET FUND CLASS I	FMV	170,541	174,942
548.98 SHS ISHARES TR RUSSELL 2000 ETF	FMV	82,677	90,949

TY 2019 Other Expenses Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	215	215		0
FILING FEES	115	115		0

TY 2019 Other Income Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MADOFF VICTIM FUND RECOVERY	25,041	25,041	25,041

TY 2019 Other Professional Fees Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	20,315	20,315		0

TY 2019 Taxes Schedule**Name:** CLARKS FORK FOUNDATION**EIN:** 36-3674219

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - PERSHING QUU-014996	2,778	2,778		0
FEDERAL TAXES PAID WITH 2018 EXTENSION	13,000	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047
		2019
Name of the organization CLARKS FORK FOUNDATION		Employer identification number 36-3674219

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CLARKS FORK FOUNDATION

Employer identification number
36-3674219

Part I**Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TRUST UNDER AGREEMENT AUGUSTIN S HART JR CHARITABLE REMAINDER TRUST 270 E WESTMINSTER SUITE 300 LAKE FOREST, IL 60045	\$ 5,090	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
2	TRUST UNDER AGREEMENT AUGUSTIN S HART JR CHARITABLE REMAINDER TRUST 270 E WESTMINSTER SUITE 300 LAKE FOREST, IL 60045	\$ 33,758	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions)
3	TRUST UNDER AGREEMENT AUGUSTIN S HART JR CHARITABLE REMAINDER TRUST 270 E WESTMINSTER SUITE 300 LAKE FOREST, IL 60045	\$ 12,186	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions)
4	TRUST UNDER AGREEMENT AUGUSTIN S HART JR CHARITABLE REMAINDER TRUST 270 E WESTMINSTER SUITE 300 LAKE FOREST, IL 60045	\$ 71,119	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)

Name of organization CLARKS FORK FOUNDATION	Employer identification number 36-3674219
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>2</u>	3003 421 SHS DOUBLELINE CORE FIXED INCOME FUND CLASS I	\$ 33,758	2019-08-27
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>3</u>	381 164 SHS FPA CRESCENT PORTFOLIO	\$ 12,186	2019-08-27
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>4</u>	999 SHS ISHARES TR MSCI ACWI ETF	\$ 71,119	2019-08-27
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization CLARKS FORK FOUNDATION	Employer identification number 36-3674219
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
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	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee