Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
GERALD A & KAREN A KOLSCHOWSKY
FOUNDATION INC

A Employer identification number
36-3505302

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
5235 WALNUT AVENUE STE 1

B Telephone number (see instructions)
(630) 969-2000

City or town, state or province, country, and ZIP or foreign postal code
DOWNERS GROVE, IL 60515

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 17,981,316

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	5,614,210			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	26,536	26,536	26,536	
	4	Dividends and interest from securities	314,352	314,352	314,352	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	759,764			
	b	Gross sales price for all assets on line 6a 4,202,099				
	7	Capital gain net income (from Part IV, line 2)		759,764		
	8	Net short-term capital gain			26,973	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	6,714,862	1,100,652	367,861	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	54,398	5,440		48,958
	b	Accounting fees (attach schedule)	3,950	395		3,555
	c	Other professional fees (attach schedule)	147,284	14,728		132,556
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	13,440	1,344		12,096
	22	Printing and publications				
	23	Other expenses (attach schedule)	71,403	7,140		64,263
	24	**Total operating and administrative expenses.** Add lines 13 through 23	290,475	29,047		261,428
	25	Contributions, gifts, grants paid	2,982,719			2,982,719
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,273,194	29,047		3,244,147
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	3,441,668			
	b	**Net investment income** (if negative, enter -0-)		1,071,605		
	c	**Adjusted net income** (if negative, enter -0-)			367,861	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,094,283	3,068,813	3,069,829
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,797,485	7,558,625	9,279,556
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,687,815	5,408,513	5,631,931
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,579,583	16,035,951	17,981,316
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	145,914	160,614	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	145,914	160,614	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	12,433,669		
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	12,433,669	15,875,337	
	30	**Total liabilities and net assets/fund balances** (see instructions)	12,579,583	16,035,951	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,433,669
2	Enter amount from Part I, line 27a	2	3,441,668
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,875,337
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,875,337

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	759,764
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	26,973

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,458,671	12,303,091	0.28112
2017	3,126,634	12,731,251	0.24559
2016	2,581,692	9,920,481	0.26024
2015	2,851,180	8,632,481	0.33029
2014	1,888,373	8,198,644	0.23033

2 Total of line 1, column (d)	2	1.347560
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.269512
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	10,379,808
5 Multiply line 4 by line 3	5	2,797,483
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,716
7 Add lines 5 and 6	7	2,808,199
8 Enter qualifying distributions from Part XII, line 4 , ...	8	3,244,147

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	10,716
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**2**	
3	Add lines 1 and 2	**3**	10,716
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	**5**	10,716
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — **6a** 39,036		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments. Add lines 6a through 6d	**7**	39,036
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	28,320
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 28,320 **Refunded** ▶	**11**	

Part VII-A **Statements Regarding Activities**

			Yes	**No**
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		**No**
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	**1b**		**No**
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		**No**
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		**No**
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		**No**
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		**No**
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		**No**
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	**Yes**	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	**Yes**	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	**Yes**	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	**9**		**No**
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		**No**

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TIMOTHY J KOLSCHOWSKY Telephone no. ▶(630) 969-2000

Located at ▶5235 WALNUT AVENUE STE 1 DOWNERS GROVE IL ZIP+4 ▶605154064

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . .	5b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? . . . ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	Director 2.00	0		
GERALD A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	Director 2.00	0		
TIMOTHY J KOLSCHOWSKY 785 APACHE LAKE ZURICH, IL 600472702	President 20.00	0		
MICHAEL J KOLSCHOWSKY 5329 MAIN STREET 408 DOWNERS GROVE, IL 60515	VP-SEC-TREAS 0.50	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	9,164,996
b	Average of monthly cash balances		1b	961,687
c	Fair market value of all other assets (see instructions)		1c	411,193
d	**Total** (add lines 1a, b, and c)		1d	10,537,876
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	10,537,876
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	158,068
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	10,379,808
6	**Minimum investment return.** Enter 5% of line 5		6	518,990

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	518,990
2a	Tax on investment income for 2019 from Part VI, line 5	2a 10,716		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	10,716
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	508,274
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	508,274
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	508,274

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,244,147
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,244,147
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	10,716
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,233,431

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					508,274
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	1,482,021				
b From 2015.	2,423,290				
c From 2016.	2,089,919				
d From 2017.	2,538,701				
e From 2018.	2,862,724				
f **Total** of lines 3a through e.		11,396,655			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 3,244,147					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					508,274
e Remaining amount distributed out of corpus		2,735,873			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		14,132,528			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		1,482,021			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		12,650,507			
10 Analysis of line 9:					
a Excess from 2015.	2,423,290				
b Excess from 2016.	2,089,919				
c Excess from 2017.	2,538,701				
d Excess from 2018.	2,862,724				
e Excess from 2019.	2,735,873				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE VARIOUS VARIOUS, IL 60515	NONE		UNSPECIFIED CHARITABLE CONTRIBUTIONS	2,982,719
Total . . . . ▶ **3a**				2,982,719
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	26,536	
4 Dividends and interest from securities			14	314,352	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	759,764	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,100,652	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,100,652

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-11	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARK A CULL				P00523257
Firm's name ▶ Smith & Cull Ltd				Firm's EIN ▶36-3736640
Firm's address ▶ 230 W Monroe Street Suite 2540 Chicago, IL 60606				Phone no. (312) 444-1776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
683 APPLE	P	2000-01-01	2019-07-11
162 COSTCO	P	2000-01-01	2019-07-11
68 GOOGLE	P	2000-01-01	2019-07-11
393 HOME DEPOT	P	2000-01-01	2019-07-11
629 ORACLE	P	2000-01-01	2019-07-11
1402 PFIZER	P	2000-01-01	2019-07-11
278 VERIZON	P	2000-01-01	2019-07-11
5921.54 MFB NORTHERN FUNDS SMALL CAP CORE	P	2000-01-01	2019-11-18
33.66 MFB NORTHERN FUNDS SMALL CAP CORE	P	2018-12-20	2019-11-18
1550 MFC ISHARES TR SHORT-TERM CORP BD ETF	P	2016-12-30	2019-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
138,680		69,114	69,566
44,105		19,641	24,464
77,832		39,199	38,633
83,377		35,843	47,534
37,764		26,100	11,664
60,874		41,345	19,529
15,887		13,741	2,146
159,526		114,795	44,731
907		751	156
80,336		81,332	-996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			69,566
			24,464
			38,633
			47,534
			11,664
			19,529
			2,146
			44,731
			156
			-996

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50000 JPM 2.35% DUE 1/28/19	P	2017-01-11	2019-01-28
2500 MCDONALDS	P	2000-01-01	2019-08-14
50000 SIMON PPTY GROUP 4.125% DUE 12/1/21	P	2017-01-19	2019-10-07
739 VANGUARD SHORT-TERM BOND ETF	P	2018-12-13	2019-02-04
3321.038 JPM UNCONSTRAINED DEBT FD 2166	P	2016-06-20	2019-02-04
2883.168 JPM UNCONSTRAINED DEBT FD 2166	P	2017-03-01	2019-02-04
1086.398 DODGE & COX INCOME FUND	P	2018-01-30	2019-02-04
1604.983 DODGE & COX INCOME FUND	P	2017-04-06	2019-02-04
4366.242 DODGE & COX INCOME FUND	P	2016-02-24	2019-02-04
6300.964 DODGE & COX INCOME FUND	P	2015-11-17	2019-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,000	
543,045		136,737	406,308
52,380		51,736	644
58,158		57,775	383
32,081		32,701	-620
27,851		28,550	-699
14,612		14,884	-272
21,587		21,940	-353
58,726		57,940	786
84,748		85,000	-252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			406,308
			644
			383
			-620
			-699
			-272
			-353
			786
			-252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2149.031 DOUBLELINE TOTAL RET BD	P	2014-02-10	2019-02-04
3396.118 DOUBLELINE TOTAL RET BD	P	2014-09-09	2019-02-04
6212.668 PIMCO INVESTMENT GRADE CORPORATE BOND FD	P	2018-01-30	2019-02-04
5994.645 PIMCO INVESTMENT GRADE CORPORATE BOND FD	P	2018-02-20	2019-02-04
192.291 PIMCO INVESTMENT GRADE CORPORATE BOND FD	P	2018-03-15	2019-02-04
2903.202 AMG MANAGERS PICTET INTERNATIONAL FD	P	2017-03-01	2019-02-19
11.521 AMG MANAGERS PICTET INTERNATIONAL FD	P	2016-06-20	2019-02-19
4153.412 MFS EMERGING MKTS DEBT FD	P	2000-01-01	2019-02-19
7996.337 BLACKROCK HIGH YIELD	P	2016-02-22	2019-03-04
308 ISHARES INC MSCI JAPAN	P	2018-01-10	2019-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,371		23,618	-1,247
35,354		37,255	-1,901
62,686		64,736	-2,050
60,486		61,565	-1,079
1,940		1,973	-33
25,635		28,630	-2,995
102		107	-5
58,937		62,384	-3,447
60,133		55,255	4,878
16,460		19,361	-2,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,247
			-1,901
			-2,050
			-1,079
			-33
			-2,995
			-5
			-3,447
			4,878
			-2,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
568 ISHARES INC MSCI JAPAN	P	2018-01-10	2019-03-07
1766.907 JPM US LARGE CAP CORE PLUS FD 1002	P	2016-05-16	2019-03-11
1194.271 JPM US LARGE CAP CORE PLUS FD 1002	P	2017-05-03	2019-04-10
14290.771 AMG MANAGERS PICTET INTERNATIONAL FD	P	2016-06-20	2019-04-10
627.938 FIDELITY 500 INDEX FD-AI	P	2018-02-14	2019-04-10
943.879 FIDELITY 500 INDEX FD-AI	P	2018-12-07	2019-04-10
686.641 FIDELITY 500 INDEX FD-AI	P	2018-02-08	2019-04-10
455.112 FIDELITY 500 INDEX FD-AI	P	2018-12-28	2019-04-10
499850.045 JPM PRIME MM FD - PREMIER - 1003	P	2000-01-01	2019-04-03
1092.896 JPM GLOBAL RES ENH INDEX-FD-SEL FD 3457	P	2015-11-17	2019-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,355		35,696	-5,341
46,505		46,756	-251
32,926		31,603	1,323
131,904		132,590	-686
63,026		59,359	3,667
94,737		87,205	7,532
68,918		62,038	6,880
45,680		39,304	6,376
500,000		499,950	50
22,404		20,000	2,404

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,341
			-251
			1,323
			-686
			3,667
			7,532
			6,880
			6,376
			50
			2,404

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
910.763 JPM GLOBAL RES ENH INDEX-FD-SEL FD 3457	P	2014-12-12	2019-05-13
249925.02 JPM PRIME MM FD - PREMIER - 1003	P	2000-01-01	2019-05-30
313.390 JPM GLOBAL RES ENH INDEX-FD-SEL FD 3457	P	2016-01-05	2019-07-11
1067.450 JPM GLOBAL RES ENH INDEX-FD-SEL FD 3457	P	2014-12-12	2019-07-11
2128.66 SIX CIRCLES US UNCONSTRAINED EQUITY FUND	P	2019-01-15	2019-07-11
751.909 PIMCO INVESTMENT GRADE CORPORATE BOND FD	P	2018-03-15	2019-07-11
2223.260 VANGUARD TOTAL BOND MARKET INDEX FUND	P	2014-09-09	2019-07-11
784.770 VANGUARD TOTAL INTL BND-ADM FUND	P	2017-04-11	2019-07-11
125 SPDR S&P 500 EFT TRUST	P	2018-02-23	2019-07-11
50 SPDR S&P 500 EFT TRUST	P	2017-09-08	2019-07-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,671		16,576	2,095
250,000		249,975	25
6,835		5,500	1,335
23,281		19,428	3,853
22,521		19,988	2,533
7,978		7,715	263
24,167		24,011	156
17,971		17,037	934
37,393		34,339	3,054
14,957		12,344	2,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,095
			25
			1,335
			3,853
			2,533
			263
			156
			934
			3,054
			2,613

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
207 SPDR S&P 500 EFT TRUST	P	2017-06-28	2019-07-11
207 SPDR S&P 500 EFT TRUST	P	2017-06-28	2019-07-11
900 ISHARES CORE MSCI EAFE ETF	P	2017-06-28	2019-08-27
2756.682 VANGUARD TOTAL BOND MARKET INDEX FUND	P	2014-09-09	2019-09-10
643.067 VANGUARD TOTAL INTL BND-ADM FUND	P	2019-02-04	2019-09-10
4552.257 DODGE & COX INCOME FUND	P	2016-02-24	2019-09-24
9440.341 VANGUARD TOTAL BOND MARKET INDEX FUND	P	2014-09-09	2019-09-24
790 VANGUARD SHORT-TERM BOND ETF	P	2019-03-04	2019-09-24
797 VANGUARD SHORT-TERM BOND ETF	P	2019-03-07	2019-09-24
1157 ISHARES BARCLAYS MBS BOND FUND	P	2019-02-04	2019-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,923		50,413	11,510
61,923		50,351	11,572
52,666		55,191	-2,525
30,517		29,772	745
15,041		14,070	971
64,688		60,408	4,280
105,071		101,956	3,115
63,827		62,282	1,545
64,392		62,994	1,398
125,137		121,303	3,834

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11,510
			11,572
			-2,525
			745
			971
			4,280
			3,115
			1,545
			1,398
			3,834

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
36985.206 JPM PRIME MM FD - PREMIER - 1003	P	2000-01-01	2019-09-04
411.884 FIDELITY 500 INDEX FD-AI	P	2019-08-27	2019-11-21
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
37,000		36,993	7
44,537		41,180	3,357
			28,568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			7
			3,357

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

KAREN A KOLSCHOWSKY
GERALD A KOLSCHOWSKY

TY 2019 Accounting Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SMITH & CULL, LTD	3,950	395	0	3,555

TY 2019 Investments Corporate Stock Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE INVESTMENT ACCOUNT #1003		
JP MORGAN CHASE INVESTMENT ACCOUNT #7005	3,243,529	4,246,364
NORTHERN TRUST INVESTMENT ACCOUNT #6191	4,315,096	5,033,192

TY 2019 Investments - Other Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 19009920

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP MORGAN CHASE #7005 - FIXED INCOME	AT COST	3,025,223	3,077,980
NORTHERN TRUST #6191 - FIXED INCOME	AT COST	451,810	460,519
NORTHERN TRUST #6191 - COMMODITIES	AT COST	152,855	254,828
NORTHERN TRUST #6191 - OTHER	AT COST	6,109	
NORTHERN TRUST #6191 - REAL ESTATE	AT COST	315,941	354,284
CORE SENIOR LENDING OFFSHORE FUND	AT COST	211,926	210,489
CLARION PRIVATE INVESTORS, LLC	AT COST	241,576	270,758
JP MORGAN CHASE #1003 - FIXED INCOME	AT COST	1,000,000	1,000,000
HPS MEZZANINE PRIVATE INVESTORS	AT COST	3,073	3,073

TY 2019 Legal Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DLA PIPER, LLP	54,398	5,440	0	48,958

TY 2019 Other Expenses Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 19009920

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	71,183	7,118		64,065
DUES & SUBSCRIPTIONS	150	15		135
FILING FEES	26	3		23
MISCELLANEOUS	44	4		40

TY 2019 Other Professional Fees Schedule

Name: GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

EIN: 36-3505302

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	147,284	14,728	0	132,556

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization	Employer identification number
GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	36-3505302

Organization type (check one):

Filers of: | **Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☑ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC

Employer identification number
36-3505302

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GERALD A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	$ 5,507,105	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	KAREN A KOLSCHOWSKY 8600 MIDNIGHT PASS ROAD 501 SARASOTA, FL 342423817	$ 107,105	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	36-3505302

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	500 SHARES OF MCDONALDS STOCK	$ 107,105	2019-07-16

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	500 SHARES OF MCDONALDS STOCK	$ 107,105	2019-07-16

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization	Employer identification number
GERALD A & KAREN A KOLSCHOWSKY FOUNDATION INC	36-3505302

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ $ ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.
Summary of Grants By Name
January through December 2019

Date	Num	Name	Memo	Amount
12/02/2019	4422	H.O.M.E.	Year End Grant	5,000.00
12/02/2019	4423	Helen Keller International	Year End Grant	10,000.00
12/02/2019	4424	Hinsdale Hospital Foundation	Year End Grant	1,000.00
12/02/2019	4425	Holy Family Ministries	Year End Grant	5,000.00
12/12/2019	4472	Holy Family Ministries	matching pledge dated 9/1/16-pmt #3/5	200,000.00
12/02/2019	4370	Hope's Front Door	Year End Grant	7,500.00
12/02/2019	4391	Iowa Barn Foundation	Year End Grant	250.00
12/02/2019	4383	ISUF	Year End Grant	2,000.00
12/02/2019	4382	ISUF-University Museums	Year End Grant	1,000.00
12/02/2019	4427	KUED	Year End Grant	1,000.00
12/02/2019	4428	Lawrence Hall Youth Services	Year End Grant	1,500.00
12/02/2019	4429	Lincoln Park Zoological Society	Year End Grant	1,500.00
12/02/2019	4430	Literacy Volunteers Fox Valley	Year End Grant	2,500.00
12/02/2019	4431	Little Friends, Inc.	Year End Grant	1,250.00
12/02/2019	4379	Living Word Ministry	Year End Grant	1,000.00
12/02/2019	4432	Loaves and Fishes	Year End Grant	1,000.00
12/02/2019	4373	Lutheran Campus Center - South Loop	Year End Grant	1,000.00
12/02/2019	4374	Lutheran Campus Center, UofI	Year End Grant	1,000.00
12/02/2019	4375	Lutheran Campus Ministry, NWestern	Year End Grant	1,000.00
07/19/2019	4338	Lutheran Child & Family Services of IL	pmt #2/4 per 2/6/18 agreement	25,000.00
12/02/2019	4433	Lutheran Child & Family Services of IL	Year End Grant	1,000.00
12/12/2019	4474	Lutheran Child & Family Services of IL	inv #12092019-2019 Harvest Festival spe...	3,850.00
12/18/2019	4477	Lutheran Home	2019 jazz brunch matching gift	5,000.00
12/02/2019	4434	Lutheran Life Communities Foundation	Year End Grant	2,500.00
12/02/2019	4435	Lutheran Outdoor Ministries of FL., Inc.	Year End Grant	2,000.00
12/02/2019	4384	Lutheran School of Theology at Chicago	Year End Grant	5,000.00
02/13/2019	4311	Lutheran Social Services of Illinois	11/16/15 grant:2019 quarterly pmt	37,500.00
05/13/2019	4325	Lutheran Social Services of Illinois	11/16/15 grant:2019 quarterly pmt	37,500.00
08/13/2019	4340	Lutheran Social Services of Illinois	11/16/15 grant:2019 quarterly pmt	37,500.00
11/15/2019	4360	Lutheran Social Services of Illinois	11/16/15 grant:2019 quarterly pmt	37,500.00
12/12/2019	4475	Lutheran Social Services of Illinois	Draut's challenge match from 10/12/19 ev...	82,000.00
12/02/2019	4436	Lutherock Ministries -NovusWay Ministries	Year End Grant	1,000.00
12/02/2019	4437	Lyric Opera of Chicago	Year End Grant	500.00
12/02/2019	4438	Map International	Year End Grant	1,000.00
12/02/2019	4439	Marie Selby Botanical Gardens	Year End Grant	1,000.00
12/02/2019	4371	Maywood Fine Arts	Year End Grant	500.00
12/02/2019	4385	Metro Chicago Synod, ELCA	Year End Grant	10,000.00
03/21/2019	4317	Michigan State University	Tanzania Partnership Program quarterly p...	150,000.00
03/21/2019	4318	Michigan State University	Tembo Chili Pepper Initiative-per 1/15/19 ...	50,000.00
07/01/2019	4335	Michigan State University	Tanzania Partnership Program quarterly p...	162,500.00
10/09/2019	4351	Michigan State University	Tanzania Partnership Program quarterly p...	162,500.00
12/02/2019	4440	Moody Bible Institute	Year End Grant	1,000.00
12/02/2019	4441	Morton Arboretum	Year End Grant	250.00
11/15/2019	4361	Mosaic	7/9/19 grant-annual pmt #1/4	25,000.00
12/02/2019	4442	Mosaic	Year End Grant	500.00
12/02/2019	4443	Mosaic Inter-Faith Ministries	Year End Grant	5,000.00
12/02/2019	4444	Mote Marine Laboratory & Aquarium	Year End Grant	2,000.00
12/02/2019	4386	MSU Development Fund	Year End Grant	3,000.00
10/28/2019	4355	Museum of Science and Industry	pmt #4/5-2015 pledge	30,000.00
12/02/2019	4445	Museum of Science and Industry	Year End Grant	1,500.00
12/02/2019	4446	National Kidney Foundation of Illinois	Year End Grant	1,000.00
12/02/2019	4468	National Park Foundation	Year End Grant	500.00
12/02/2019	4447	National Parks and Conservation Assoc	Year End Grant	10,000.00
08/27/2019	4343	National Wildlife Federation	per 7/19/16 pledge-matching grant	50,000.00
12/02/2019	4448	National Wildlife Federation	Year End Grant	2,000.00
12/02/2019	4449	Nature Conservancy Florida Chapter	Year End Grant	5,000.00
12/02/2019	4450	Nature Conservancy of Illinois	Year End Grant	1,000.00
12/02/2019	4451	Open Books	Year End Grant	500.00
12/02/2019	4452	Opportunity International	Year End Grant	1,500.00
12/02/2019	4380	Our Saviour's Lutheran Church	Year End Grant	1,000.00
12/02/2019	4453	Project Exploration	Year End Grant	1,000.00
05/30/2019	4329	Providence World Mission Macon	per May 2019 donation agreement	12,000.00
12/02/2019	4381	Redemptorists Denver Province	Year End Grant	1,000.00
12/02/2019	4454	ReVive Center for Housing & Healing	Year End Grant	1,000.00
06/05/2019	4332	Ringling College of Art and Design, Inc.	5/31/19 pmt per 3/8/19 grant agreement	30,000.00
12/12/2019	4473	RMHC-CNI	pledge dated 8/15/17-pmt #3/4	20,000.00
12/02/2019	4455	Ronald McDonald House Charities-House Fnd	Year End Grant	5,000.00
12/02/2019	4392	Salt Creek Greenway Association	Year End Grant	500.00

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.
Summary of Grants By Name
January through December 2019

Date	Num	Name	Memo	Amount
Jan - Dec 19				
12/02/2019	4394	Advocate Good Samaritan Hospital	Year End Grant	3,000.00
12/02/2019	4395	African Wildlife Foundation	Year End Grant	1,000.00
12/02/2019	4396	Aids Foundation of Chicago	Year End Grant	1,000.00
10/28/2019	4353	All Children's Hosp. Fdtn.-John Hopkins	per 8/20/18 gift agreement-pmt #2/5	20,000.00
12/02/2019	4426	All Children's Hosp. Fdtn.-John Hopkins	Year End Grant	1,000.00
12/02/2019	4397	All Faiths Food Bank	Year End Grant	1,500.00
12/02/2019	4398	Alpha Phi Foundation	Year End Grant	3,500.00
02/13/2019	4312	American Red Cross of Greater Chicago	domestic disaster relief-quarterly pmt per ...	25,000.00
05/13/2019	4326	American Red Cross of Greater Chicago	domestic disaster relief-quarterly pmt per ...	25,000.00
08/13/2019	4341	American Red Cross of Greater Chicago	domestic disaster relief-quarterly pmt per ...	25,000.00
11/15/2019	4362	American Red Cross of Greater Chicago	domestic disaster relief-quarterly pmt per ...	25,000.00
12/02/2019	4399	American Red Cross of Greater Chicago	Year End Grant	2,000.00
12/02/2019	4372	Augustana Lutheran Church, UofC	Year End Grant	1,000.00
12/02/2019	4400	Aurora University	Year End Grant	500.00
12/02/2019	4387	BBB Wise Giving Alliance	Year End Grant	150.00
04/15/2019	4322	Bethel New Life, Inc.	per 1/1/19 agreement & 4/4/19 letter from...	25,000.00
09/24/2019	4348	Bethel New Life, Inc.	per 1/1/19 agreement & 9/16/19 letter fro...	25,000.00
12/02/2019	4365	Bookfriends International	Year End Grant	1,000.00
03/13/2019	4316	Bridge Communities, Inc.	pmt #3/8 per Nov. 2017 donation agreem...	25,000.00
09/13/2019	4346	Bridge Communities, Inc.	pmt #4/8 per Nov. 2017 donation agreem...	25,000.00
12/02/2019	4401	CASA Kane County	Year End Grant	1,000.00
11/12/2019		CASA Kane County	Super Heores event	5,000.00
12/02/2019	4402	Chi Omega Foundation	Year End Grant	500.00
12/02/2019	4403	Chicago Botanic Garden	Year End Grant	250.00
10/28/2019	4354	Chicago Lighthouse	2018 annual pmt per 7/27/18 grant agree...	15,000.00
12/02/2019	4404	Chicago Lighthouse	Year End Grant	1,500.00
12/02/2019	4405	Chicago Park District	Year End Grant	1,000.00
07/19/2019	4337	Chicago Zoological Society	pmt #2/5 per 4/1/18 agreement	20,000.00
12/02/2019	4406	Chicago Zoological Society	Year End Grant	2,500.00
12/02/2019	4407	Children of Uganda	Year End Grant	1,000.00
12/02/2019	4376	Christ Lutheran Church	Year End Grant	5,000.00
12/02/2019	4408	College of DuPage Foundation	Year End Grant	500.00
12/02/2019	4378	Community Adult Day Care	Year End Grant	500.00
12/02/2019	4409	Community Foundation of Sarasota County	Year End Grant	2,500.00
12/03/2019		Cradles to Crayons		519.05
12/02/2019	4366	Cultivation Ministries	Year End Grant	1,000.00
12/02/2019	4388	Dairymen's Foundation, Inc.	Year End Grant	250.00
12/02/2019	4410	Delta Tau Delta Educational Fdtn-HQ Camp.	Year End Grant	3,500.00
12/02/2019	4411	DuPage Foundation (prev DuPage Com Fndt)	Year End Grant	2,500.00
05/30/2019	4331	EARTH University Foundation	2019 pmt per Jan 2016 pledge	50,000.00
12/02/2019	4412	EARTH University Foundation	Year End Grant	1,000.00
12/02/2019	4413	Easter Seals DuPage & Fox Valley	Year End Grant	2,500.00
09/30/2019	4350	Edward Foundation	inv #519-9/28/19 Edward Hospital 2019 B...	2,500.00
12/02/2019	4414	Edward Foundation	Year End Grant	1,000.00
02/13/2019	4310	ELCA Foundation	disaster relief-per March 2017 agreement	25,000.00
05/13/2019	4324	ELCA Foundation	disaster relief-per March 2017 agreement	25,000.00
08/13/2019	4339	ELCA Foundation	disaster relief-per March 2017 agreement	25,000.00
11/15/2019	4359	ELCA Foundation	disaster relief-per March 2017 agreement	25,000.00
12/12/2019	4471	ELCA Foundation	VOID: pledge dated 8/18/17-pmt #3/5	0.00
12/23/2019	4479	ELCA Foundation	pledge dated 8/18/17-pmt #3/5	20,000.00
12/02/2019	4367	Empoweredpoor Inc	Year End Grant	250.00
12/02/2019	4368	EOS International	Year End Grant	1,000.00
12/02/2019	4415	Evans Scholars Foundation	Year End Grant	1,000.00
12/02/2019	4416	Everglades Foundation	Year End Grant	10,000.00
02/27/2019	4314	Family Shelter Service, Inc.	matching grant pmt #2/3-8/18/17 agreem...	50,000.00
05/30/2019	4330	Family Shelter Service, Inc.	Fund-A-Need re: 2019 gala	23,450.00
12/02/2019	4417	Family Shelter Service, Inc.	Year End Grant	2,000.00
12/02/2019	4418	Field Club Foundation, Inc.	Year End Grant	500.00
12/02/2019	4389	FISH	Year End Grant	1,500.00
12/02/2019	4419	Girl Scouts of Gulfcoast Florida, Inc.	Year End Grant	1,000.00
12/02/2019	4369	Glenhagen Farm	Year End Grant	10,000.00
12/02/2019	4377	Gloria Dei Lutheran Church-Bridge Program	Year End Grant	12,000.00
12/02/2019	4420	Goodwill Industries of Metro Chicago	Year End Grant	1,000.00
12/02/2019	4390	Graue Mill & Museum Endowment Fund	Year End Grant	250.00
12/02/2019	4469	Guide Dogs for the Blind, Inc.	Year End Grant	1,000.00
12/02/2019	4421	Gulf Coast Community Foundation	Year End Grant	2,500.00
01/17/2019	4304	H.O.M.E.	2019 pmt per 2015 matching grant agree...	20,000.00

GERALD A. & KAREN A. KOLSCHOWSKY FOUNDATION, INC.
Summary of Grants By Name
January through December 2019

Date	Num	Name	Memo	Amount
12/02/2019	4456	Salvation Army - Metropolitan Division	Year End Grant	1,500.00
12/02/2019	4457	Salvation Army Sarasota Area Command	Year End Grant	1,500.00
03/21/2019	4319	Sarasota Memorial Healthcare Foundation	per 6/15/15 amendment-4/1/19 payment	307,500.00
07/01/2019	4336	Sarasota Memorial Healthcare Foundation	per 6/15/15 amendment-7/1/19 payment	307,500.00
10/09/2019	4352	Sarasota Memorial Healthcare Foundation	per 6/15/15 amendment-10/1/19 payment	320,000.00
12/02/2019	4458	Sarasota Memorial Healthcare Foundation	Year End Grant	2,000.00
12/02/2019	4393	Save the Prairie Society	Year End Grant	500.00
04/11/2019	4321	TriCity Family Services	4/4/19 invoice:Fund-a-Cause donation-gala	15,000.00
12/02/2019	4459	TriCity Family Services	Year End Grant	1,500.00
12/02/2019	4460	UCP Seguin of Greater Chicago	Year End Grant	1,000.00
12/02/2019	4461	University of South Florida Research Fdtn	Year End Grant	5,000.00
05/13/2019	4327	Urban CPE Consortium, Inc.	4/17 grant-#5/6	10,000.00
11/15/2019	4363	Urban CPE Consortium, Inc.	4/17 grant-#6/6	10,000.00
12/02/2019	4462	Urban Gateways	Year End Grant	1,000.00
12/02/2019	4463	USO	Year End Grant	1,000.00
09/13/2019	4347	We Raise Foundation (prev Wheat Ridge)	pledge dated 7/27/18-pmt #2/4	25,000.00
12/02/2019	4464	We Raise Foundation (prev Wheat Ridge)	Year End Grant	3,000.00
02/13/2019	4313	World Relief DuPage/Aurora	annual payment per September 2018 ILS ...	30,000.00
12/02/2019	4465	World Relief DuPage/Aurora	Year End Grant	500.00
03/21/2019	4320	World Wildlife Fund	12/20/18 grant agreement-annual pmt #1/5	50,000.00
12/02/2019	4466	World Wildlife Fund	Year End Grant	3,000.00
12/02/2019	4467	WTTW-Channel 11	Year End Grant	1,000.00
Jan - Dec 19				**2,982,719.05**

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