

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>Charles and Margery Barancik Foundation, Inc</b>			A Employer identification number <b>36-3442474</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>co NMC 520 Lake Cook Road</b>		Room/suite <b>280</b>	B Telephone number (see instructions) <b>(941) 343-2912</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>Deerfield IL 60015-5643</b>		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply				
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <b>04</b>				
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 112,843,864</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	77,371	77,371		
	4 Dividends and interest from securities	2,630,054	2,630,054		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	76,721			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		76,721		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,784,146	2,784,146	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	302,000			302,000
	14 Other employee salaries and wages	382,534			382,534
	15 Pension plans, employee benefits	92,431			92,431
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	18,000			18,000
	c Other professional fees (attach schedule)	144,878	80,144		64,734
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	76,723			40,228
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	81,897			81,897
	21 Travel, conferences, and meetings	62,735			62,735
	22 Printing and publications				
	23 Other expenses (attach schedule)	50,735			50,735
	24 Total operating and administrative expenses. Add lines 13 through 23	1,211,933	80,144	0	1,095,294
	25 Contributions, gifts, grants paid	4,154,252			4,154,252
26 Total expenses and disbursements. Add lines 24 and 25	5,366,185	80,144	0	5,249,546	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,582,039				
b Net investment income (if negative, enter -0-)		2,704,002			
c Adjusted net income (if negative, enter -0-)			0		

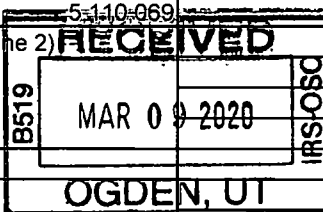
For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	92,495	149,843	149,843
	<b>2</b> Savings and temporary cash investments	1,540,659	4,301,575	4,301,575
	<b>3</b> Accounts receivable <b>▶</b> _____ Less allowance for doubtful accounts <b>▶</b> _____			
	<b>4</b> Pledges receivable <b>▶</b> _____ Less allowance for doubtful accounts <b>▶</b> _____			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b> Other notes and loans receivable (attach schedule) <b>▶</b> _____ Less allowance for doubtful accounts <b>▶</b> _____			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule)			
	<b>c</b> Investments—corporate bonds (attach schedule)			
	<b>11</b> Investments—land, buildings, and equipment basis <b>▶</b> _____ Less accumulated depreciation (attach schedule) <b>▶</b> _____			
	<b>12</b> Investments—mortgage loans			
	<b>13</b> Investments—other (attach schedule)	94,187,636	88,790,912	108,386,263
	<b>14</b> Land, buildings, and equipment basis <b>▶</b> _____ Less accumulated depreciation (attach schedule) <b>▶</b> _____			
<b>15</b> Other assets (describe <b>▶</b> See Attached Statement )	9,277	6,183	6,183	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	95,830,067	93,248,513	112,843,864	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses	1,609	2,094	
	<b>18</b> Grants payable			
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe <b>▶</b> _____ )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)	1,609	2,094	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.</b>			
	<b>24</b> Net assets without donor restrictions			
	<b>25</b> Net assets with donor restrictions			
	<b>Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	95,828,458	93,246,419	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions)	95,828,458	93,246,419	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)	95,830,067	93,248,513		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	95,828,458
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-2,582,039
<b>3</b> Other increases not included in line 2 (itemize) <b>▶</b> _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	93,246,419
<b>5</b> Decreases not included in line 2 (itemize) <b>▶</b> _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	<b>6</b>	93,246,419

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> Vanguard Account		P		
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 5,110,069		5,033,348	76,721	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>			76,721	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	76,721	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2018	5,130,768	106,932,047	0.047982	
2017	3,174,116	102,870,341	0.030856	
2016	2,761,193	95,115,374	0.029030	
2015	2,058,194	94,311,571	0.021823	
2014	1,405,772	99,437,433	0.014137	
<b>2</b> Total of line 1, column (d)			<b>2</b>	0.143828
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b>	0.028766
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b>	104,326,282
<b>5</b> Multiply line 4 by line 3			<b>5</b>	3,001,050
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b>	27,040
<b>7</b> Add lines 5 and 6			<b>7</b>	3,028,090
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			<b>8</b>	5,249,546

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	27,040
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	27,040
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	27,040
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	30,000
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	30,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	2,960
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> 2,960 <b>Refunded</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions FL		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions .		X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>https://barancikfoundation.org</u>	X	
<b>14</b> The books are in care of ▶ <u>Northbrook Management Corporation</u> Telephone no. ▶ <u>847-948-9340</u> Located at ▶ <u>520 Lake Cook Road, Suite 280 Deerfield IL</u> ZIP+4 ▶ <u>60015-5643</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>		
<b>16</b> At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	<b>1b</b>	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	<b>1c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	<b>2b</b>	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	<b>3b</b>	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		<b>6b</b>	X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	N/A
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John F Annis co 2 North Tamiami Trail, Suite 314, Sarasota, FL 34236	Collaboration & Imp 40 00	164,500	16,385	
Kelly A Romanoff co 2 North Tamiami Trail, Suite 314, Sarasota, FL 34236	Innovation & Impac 40 00	88,500	18,900	
Jessica B Polk co 2 North Tamiami Trail, Suite 314, Sarasota, FL 34236	Operations 40.00	64,000	9,346	
Murray R Devine co 2 North Tamiami Trail, Suite 314, Sarasota, FL 34236	Communications & 40 00	65,534	5,789	
	.00	0		
<b>Total number of other employees paid over \$50,000</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northbrook Management Corporation 520 Lake Cook Road, Suite 280, Deerfield, IL 60015-5643	Acct, Admin, Invest, Mgmt & Tax	96,000
Vanguard Institutional Advisory Services 400 Devon Park Drive, Wayne, PA 19087	Investments	48,144

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	102,121,157
<b>b</b>	Average of monthly cash balances	<b>1b</b>	3,793,850
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	105,915,007
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	105,915,007
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	1,588,725
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	104,326,282
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	5,216,314

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	5,216,314
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	27,040
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	27,040
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	5,189,274
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	5,189,274
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	5,189,274

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	5,249,546
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,249,546
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	27,040
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	5,222,506

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				5,189,274
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			5,231,519	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 5,249,546				
<b>a</b> Applied to 2018, but not more than line 2a			5,231,519	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2019 distributable amount				18,027
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				5,171,247
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				







## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2/28/2020  
Date

**Treasurer**  
Title

May the IRS discuss this return with the preparer shown below?  
See instructions ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

Forty Carrots Family Center

**Street**

1500 South Tuttle Ave

**City**

Sarasota

**State**

FL

**Zip Code**

34239

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Education

**Amount**

365,400

**Name**

Girls Incorporated of Sarasota County

**Street**

201 South Tuttle Ave

**City**

Sarasota

**State**

FL

**Zip Code**

34237

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Environment

**Amount**

115,928

**Name**

Greater Sarasota Chamber of Commerce

**Street**

1945 Fruitville Road

**City**

Sarasota

**State**

FL

**Zip Code**

34236

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Education

**Amount**

75,000

**Name**

Gulf Coast Community Foundation Inc

**Street**

601 South Tamiami Trail

**City**

Venice

**State**

FL

**Zip Code**

34285

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Humanitarian

**Amount**

100,000

**Name**

Gulf Coast Community Foundation Inc.

**Street**

601 South Tamiami Trail

**City**

Venice

**State**

FL

**Zip Code**

34285

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Education

**Amount**

170,573

**Name**

Gulf Coast Community Foundation Inc

**Street**

601 South Tamiami Trail

**City**

Venice

**State**

FL

**Zip Code**

34285

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Environment

**Amount**

56,435

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Johns Hopkins All Children's Hosp Fnd

**Street**

500 Seventh Avenue South 4th Floor

**City**

St Petersburg

**State**

FL

**Zip Code**

33701

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Humanitarian

**Amount**

76,255

**Name**

Legal Aid of Manasota

**Street**

1900 Main Street

**City**

Sarasota

**State**

FL

**Zip Code**

34236

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Humanitarian

**Amount**

179,780

**Name**

Mote Marine Laboratory

**Street**

1600 Ken Thompson Pkwy

**City**

Sarasota

**State**

FL

**Zip Code**

34236

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Environment

**Amount**

136,000

**Name**

Museum of Science &amp; Industry

**Street**

5700 S Lake Shore Dr

**City**

Chicago

**State**

IL

**Zip Code**

60637

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Education

**Amount**

100,000

**Name**

Project 180

**Street**

311 Sarasota Center Blvd

**City**

Sarasota

**State**

FL

**Zip Code**

34240

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Humanitarian

**Amount**

230,000

**Name**

Sarasota Ballet of Florida

**Street**

5555 North Tamiami Trail

**City**

Sarasota

**State**

FL

**Zip Code**

34243

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Arts &amp; Culture

**Amount**

50,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

Sarasota Bayfront Planning Org

**Street**

655 North Tamiami Trail

**City**

Sarasota

**State**

FL

**Zip Code**

34236

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Environment

**Amount**

100,000

**Name**

Sarasota Memorial Healthcare Fnd

**Street**

1515 South Osprey Ave Unit 4

**City**

Sarasota

**State**

FL

**Zip Code**

34239

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Humanitarian

**Amount**

401,114

**Name**

Sarasota Orchestra

**Street**

709 North Tamiami Trail

**City**

Sarasota

**State**

FL

**Zip Code**

34236

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Arts &amp; Culture

**Amount**

80,000

**Name**

Suncoast P'Ship to End Homelessness

**Street**

1750 17th Street C1

**City**

Sarasota

**State**

FL

**Zip Code**

34234

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Humanitarian

**Amount**

186,311

**Name**

Unidos Now

**Street**

1750 17th Street C2

**City**

Sarasota

**State**

FL

**Zip Code**

34234

**Foreign Country****Relationship****Foundation Status**

PC

**Purpose of grant/contribution**

Education

**Amount**

150,000

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**





**Part I, Line 16a (990-PF) - Legal Fees**

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Williams Parker	0			0

**Part I, Line 16b (990-PF) - Accounting Fees**

		18,000	0	0	18,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Kerkering Barberio	18,000			18,000

**Part I, Line 16c (990-PF) - Other Professional Fees**

		144,878	80,144	0	64,734
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Administrative Services	32,000			32,000
2	Investment Management	80,144	80,144		0
3	Grant Management	32,000			32,000
4	Pension Studio	734			734

**Part I, Line 18 (990-PF) - Taxes**

		76,723	0	0	40,228
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Net Investment Income Tax	36,495			
2	Payroll Taxes	40,166			40,166
3	Annual Report Fee	62			62

**Part I, Line 23 (990-PF) - Other Expenses**

		50,735	0	0	50,735
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Office Expense	5,197	0		5,197
2	Telephone & Technology	24,927	0		24,927
3	Insurance	9,094	0		9,094
4	Marketing & Communications	11,517	0		11,517

**Part II, Line 13 (990-PF) - Investments - Other**

		94,187,636	88,790,912	108,386,263
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
1	Asset Description	Basis of Valuation		
1	Brokerage Account	FMV	6,864,546	3,825,000
2	Bond Mutual Funds	FMV	19,534,498	19,847,893
3	Stock Mutual Funds	FMV	67,788,592	84,713,370

**Part II, Line 15 (990-PF) - Other Assets**

		9,277	6,183	6,183
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Lease Deposit	6,183	6,183	6,183
2	Misc Receivable	3,094		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

302,000												42,013	Expense - Account
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits		
1	Rebecca H Barancik		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		Chair / Director	10.00	0			
2	Charles L Barancik		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		Vice Chair / Director	20.00	0			
3	Margery L Barancik		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		Vice Pres / Director	5.00	0			
4	Michael E Gronli		co 520 Lake Cook Road, Suite 280	Deerfield	IL	60015		Treasurer / Director	15.00	0			
5	Deborah K Hanson		co 520 Lake Cook Road, Suite 280	Deerfield	IL	60015		Secretary / Director	20.00	0			
6	Scott J Barancik		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		Director	2.00	0			
7	Wendy S Barancik		co 520 Lake Cook Road, Suite 280	Deerfield	IL	60015		Director	2.00	0			
8	Charles L Husing		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		Director	2.00	0			
9	Gerald R Lublin		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		Director	2.00	0			
10	Hosana Fieber		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		Director	2.00	0			
11	Ten A Hansen		co 2 North Tamiami Trail, Suite 314	Sarasota	FL	34236		President	40.00	302,000	42,013		