

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information

2019

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

THE JULES & GWEN KNAPP CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

2948 SE SOUTHVIEW DRIVE

A Employer identification number

36-3381401

B Telephone number

772-225-8898

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 2,446,556. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B interest on savings and temporary cash investments				
3	Dividends and interest from securities	49,084.	49,762.	STATEMENT 1	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	251.			
b	Gross sales price for all assets on line 6a	251.			
7	Capital gain net income (from Part IV, line 2)		251.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	49,335.	50,013.	STATEMENT 1	0.
13	Compensation of officers, directors, trustees etc	0.	0.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	6,800.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	185.	150.		0.
24	Total operating and administrative expenses Add lines 13 through 23	6,985.	150.		0.
25	Contributions, gifts, grants paid	251,552.			251,552.
26	Total expenses and disbursements Add lines 24 and 25	258,537.	150.		251,552.
27	Subtract line 26 from line 12:	-209,202.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		49,863.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	138,675.	130,288.	130,288.
2	Savings and temporary cash investments	596,618.	395,803.	395,803.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	STMT 4	343,220.	342,991.
c	Investments - corporate bonds	STMT 5	347,488.	347,376.
11	Investments - land, buildings and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ►)	STATEMENT 6	375,232.	375,232.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,801,233.	1,591,690.
				2,446,556.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0.	0.
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
26	Capital stock, trust principal, or current funds		0.	0.
27	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.
28	Retained earnings, accumulated income, endowment, or other funds		1,801,233.	1,591,690.
29	Total net assets or fund balances		1,801,233.	1,591,690.
30	Total liabilities and net assets/fund balances		1,801,233.	1,591,690.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,801,233.
2	Enter amount from Part I, line 27a	2	-209,202.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,592,031.
5	Decreases not included in line 2 (itemize) ► COST ADJUSTMENTS	5	341.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,591,690.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo, day, yr)

(d) Date sold
(mo., day, yr)

1a CAPITAL GAINS DIVIDENDS

b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 251.			251.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			251.
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 251.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.	{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	230,813.	2,473,607.	.093310
2017	270,207.	1,745,565.	.154796
2016	327,963.	1,850,929.	.177188
2015	345,136.	2,129,785.	.162052
2014	287,212.	2,286,905.	.125590

2 Total of line 1, column (d)	2 .712936
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3 .142587
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4 2,395,542.
5 Multiply line 4 by line 3	5 341,573.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 499.
7 Add lines 5 and 6	7 342,072.
8 Enter qualifying distributions from Part XII, line 4	8 251,552.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

6a 4,509.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 0.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments Add lines 6a through 6d

7 4,509.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8 0.

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9 ►

10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 ► 3,512.

11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ► 3,512. | **Refunded** ► 11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c X

c Did the foundation file **Form 1120-POL** for this year?

2 X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

2 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by *General Instruction T*

6 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

7 X

• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

8b X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

9 X

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

10 X

FL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

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Part VII-A **Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>GWEN KNAPP</u> Telephone no. ► <u>772-225-8898</u> Located at ► <u>2948 SE SOUTHVIEW DRIVE, STUART, FL</u> ZIP+4 ► <u>34996</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A ►
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	►
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b N/A <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?			
(3) Provide a grant to an individual for travel, study, or other similar purposes?			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		N/A <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		
		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GWEN KNAPP 2948 SE SOUTHVIEW DRIVE	PRESIDENT			
STUART, FL 34996	10.00	0.	0.	0
JULES KNAPP 2948 SE SOUTHVIEW DRIVE	SECRETARY			
STUART, FL 34996	10.00	0.	0.	0
ELYSE KNAPP SOLLENDER 2948 SE SOUTHVIEW DRIVE	DIRECTOR			
STUART, FL 34996	5.00	0.	0.	0
SUSAN KNAPP SCHULMAN 2948 SE SOUTHVIEW DRIVE	DIRECTOR			
STUART, FL 34996	5.00	0.	0.	0

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

1

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		

All other program-related investments. See instructions.

3 _____

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,781,421.
b Average of monthly cash balances	1b	650,601.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,432,022.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,432,022.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,480.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,395,542.
6 Minimum investment return Enter 5% of line 5	6	119,777.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	119,777.
2a Tax on investment income for 2019 from Part VI, line 5	2a	997.
b Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	997.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	118,780.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	118,780.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted . Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	118,780.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	251,552.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	251,552.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions . Subtract line 5 from line 4	6	251,552.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				118,780.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	174,383.			
b From 2015	240,335.			
c From 2016	236,101.			
d From 2017	184,991.			
e From 2018	110,463.			
f Total of lines 3a through e	946,273.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 251,552.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				118,780.
e Remaining amount distributed out of corpus	132,772.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:	1,079,045.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	174,383.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	904,662.			
10 Analysis of line 9:				
a Excess from 2015	240,335.			
b Excess from 2016	236,101.			
c Excess from 2017	184,991.			
d Excess from 2018	110,463.			
e Excess from 2019	132,772.			

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THE JULES & GWEN KNAPP CHARITABLE
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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling				► <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
b	Check box to indicate whether the foundation is a private operating foundation described in section				
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4, for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test - enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c	"Support" alternative test - enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

GWEN KNAPP, 772-225-8898

C/O KNAPP CHARITABLE FOUNDATION, STUART, FL 34996

b The form in which applications should be submitted and information and materials they should include:

APPLICATION SHOULD BE SUBMITTED IN WRITING

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

THE JULES & GWEN KNAPP CHARITABLE
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Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH UNITED FUND	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	160,000.
JEWISH CHILD & FAMILY SERVICES	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	15,000.
TEMPLE BEIT HA YAM	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	6,747.
PLANNED PARENTHOOD	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	6,000.
VISTA HILL	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	6,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 251,552.
b Approved for future payment				
NONE				
Total				► 3b 0.

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THE JULES & GWEN KNAPP CHARITABLE
FOUNDATION

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
b _____
c _____
d _____
e _____
f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a _____
b _____
c _____
d _____
e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0.	49,335.		0.	
13 Total. Add line 12, columns (b), (d), and (e)	14	251.		13	49,335.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
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Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee		Date	Title			
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SCOTT GOLDBERGER		SCOTT GOLDBERGER	08/26/20	P01407232	
	Firm's name ► KAUFMAN, ROSSIN & CO., P.A.				Firm's EIN ► 59-1818353	
	Firm's address ► ONE TOWN CENTER ROAD, SUITE 400 BOCA RATON, FL 33486				Phone no. 561-394-5100	

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FOUNDATION

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Part XV **Supplementary Information** (continued)

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3a Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGREGATION BETH EL	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	5,200.
AMERICAN FRIENDS OF HEBREW UNIVERSITY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	5,000.
JEWISH FAMILY SERVICES OF SAN DIEGO	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	5,000.
UNITED JEWISH FUND OF SAN DIEGO	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	5,000.
CONGREGATION SUKKAT	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	4,950.
RAVINIA FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	4,000.
FAMILY PROMISE	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	2,500.
Total from continuation sheets				57,805.

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FOUNDATION

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Part XV Supplementary Information (continued)

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3a. Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAME and address (home or business)				
IFSA	N/A	PUBLIC CHARITY 501(C)(3)		
OLD GLOBE FRIENDS	N/A	PUBLIC CHARITY 501(C)(3)		
REFUGEE ONE	N/A	PUBLIC CHARITY 501(C)(3)		
THE NIGHT MINISTRY	N/A	PUBLIC CHARITY 501(C)(3)		
IMPRINT	N/A	PUBLIC CHARITY 501(C)(3)		
UW MADISON BURSARY OFFICE	N/A	PUBLIC CHARITY 501(C)(3)		
ANTIDEFAMATION LEAGUE	N/A	PUBLIC CHARITY 501(C)(3)		
Total from continuation sheets.				1,000.
				2,000.
				2,500.
				2,500.
				2,500.
				2,500.
				2,500.
				2,500.
				2,500.

THE JULES & GWEN KNAPP CHARITABLE
FOUNDATION**Part XV** **Supplementary Information** (continued)**3a Grants and Contributions Paid During the Year**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS AND GIRLS CLUB	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>1,000.</u>
BOYS AND GIRLS CLUB OF MARTIN COUNTY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>1,000.</u>
MARTIN MEMORIAL FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>1,000.</u>
UNIVERSITY OF CHICAGO	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>1,000.</u>
VOLUNTEERS IN MEDICINE CLINIC	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>1,000.</u>
LUPUS RESEARCH ALLIANCE	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>500.</u>
MERIT SCHOOL OF MUSIC	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>500.</u>
Total from continuation sheets				16

THE JULES & GWEN KNAPP CHARITABLE

FOUNDATION

Part XV **Supplementary Information** (continued)

3a Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ENACTUS	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	450.
B'NAI BRITH INTERNATIONAL	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	250.
EVANS SCHOLARS FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	250.
HILLEL	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	250.
JEWISH EDUCATIONAL LOAN FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	250.
SAILFISH POINT FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	250.
SALVATION ARMY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	250.
Total from continuation sheets				

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THE JULES & GWEN KNAPP CHARITABLE
FOUNDATION

Part XV **Supplementary Information** (continued)

3a Grants and Contributions Paid During the Year

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
SHRINERS CHILDRENS HOSPITAL	N/A		PUBLIC CHARITY 501(C)(3)		250.
STAMFORD HOSPITAL FOUNDATION	N/A		PUBLIC CHARITY 501(C)(3)		250.
VISTA HILL COUNCIL ON MENTAL HEALTH	N/A		PUBLIC CHARITY 501(C)(3)		250.
HIBISCUS HOUSE CHILDREN'S CENTER	N/A		PUBLIC CHARITY 501(C)(3)		200.
ALZHEIMER'S ASSOCIATION	N/A		PUBLIC CHARITY 501(C)(3)		150.
FOUNDATION FOR PN	N/A		PUBLIC CHARITY 501(C)(3)		150.
USO	N/A		PUBLIC CHARITY 501(C)(3)		150.
Total from continuation sheets					18

THE JULES & GWEN KNAPP CHARITABLE

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Form 990-PF
Part XV | **Supplementary Information** (continued)

3a Grants and Contributions Paid During the Year

Recipient		If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WPBT CHANNEL 2	N/A		PUBLIC CHARITY 501(C)(3)		150.
WTW	N/A		PUBLIC CHARITY 501(C)(3)		150.
AUX OF SKOGER HOSPITAL	N/A		PUBLIC CHARITY 501(C)(3)		100.
BIRTHRELE ISRAEL	N/A		PUBLIC CHARITY 501(C)(3)		100.
CANCER RESEARCH INSTITUTE	N/A		PUBLIC CHARITY 501(C)(3)		100.
CHABAD CENTER OF MARTIN CO	N/A		PUBLIC CHARITY 501(C)(3)		100.
FAMILY SERVICES OF GLENCOE	N/A		PUBLIC CHARITY 501(C)(3)		100.
Total from continuation sheets					19

THE JULES & GWEN KNAPP CHARITABLE

FOUNDATION

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Part XV | Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLENKIRK SCHOOL	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	100.
HINSDALE SAFETY VILLAGE	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	100.
HOPE VILLAGE	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	100.
INT'L ASSOC. OF MEDICAL TRAVEL	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	100.
LYRIC THEATRE	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	100.
MULTIPLE SCLEROSIS SOCIETY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	100.
MUSEUM OF JEWISH HERITAGE	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	100.
Total from continuation sheets				20

Part XV Supplementary Information (continued)

38 Grants and Contributions Paid During the Year

Recipient

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
-------------	--	--	--	-------------

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	49,446.	251.	49,195.	49,195.	
MERRILL LYNCH - AMORTIZATION OF BOND PREMIUM	-111.	0.	-111.	-111.	
TO PART I, LINE 4	49,335.	251.	49,084.	49,084.	

FORM 990-PF	TAXES	STATEMENT 2
-------------	-------	-------------

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	6,800.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,800.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 3
-------------	----------------	-------------

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	150.	150.		0.
MISCELLANEOUS	35.	0.		0.
TO FORM 990-PF, PG 1, LN 23	185.	150.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALPHABET INC. CL A	38,230.	89,739.
ALTRIA GROUP INC.	16,282.	29,197.
APPLE INC.	31,760.	102,190.
CME GROUP INC.	20,382.	58,008.
COMCAST CORP CL A	18,029.	47,848.
DIGITAL RLTY TR INC.	13,931.	35,084.
FACEBOOK INC.	32,056.	79,021.
FEDEX CORP DELAWARE	18,048.	25,555.
HILTON WORLDWIDE HOLDINGS INC.	35,284.	79,523.
HOME DEPOT INC.	66,271.	722,401.
PROCTOR & GAMBLE CO	32,175.	146,133.
VISA INC. CL A	20,543.	153,890.
TOTAL TO FORM 990-PF, PART II, LINE 10B	342,991.	1,568,589.

FORM 990-PF

CORPORATE BONDS

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JOHN DEERE CAPITAL CORP GLB 1.700%	147,320.	149,987.
JP MORGAN CHASE & CO GLB 4.400%	99,961.	101,378.
THE COCA-COLA CO GLB 2.450%	100,095.	100,511.
TOTAL TO FORM 990-PF, PART II, LINE 10C	347,376.	351,876.

FORM 990-PF

OTHER ASSETS

STATEMENT 6

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH DEFERRED GAIN	375,232.	375,232.	0.
TO FORM 990-PF, PART II, LINE 15	375,232.	375,232.	0.