Form 990-PF Department of the Treasury Internal Revenue Service **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For	r calendar year 2019 or tax year beginning		, and ending		
	ame of foundation	,		A Employer identification	number
_يا	JAMES & ZITA GAVIN FOUNDAT	ION		36-3256613	
	umber and street (or P O box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
	701 PARK DRIVE			8472518064	
	ty or town, state or province, country, and ZIP or foreign KENILWORTH, IL 60043	postal code		C If exemption application is pe	ending, check here
	Check all that apply: Initial return	Initial return of a fo	ormer public charity	D 1 Foreign organizations	check here
_	Final return	Amended return			
	Address change	Name change		2 Foreign organizations me check here and attach co	eting the 85% test, mputation
Н	Check type of organization: X Section 501(c)(3) e	exempt private foundation	Ul	E If private foundation state	tus was terminated
	Section 4947(a)(1) nonexempt charitable trust	Other taxable private founda	ation 01	under section 507(b)(1)	
	· 1	ting method: X Cash	Accrual	F If the foundation is in a	
•		Other (specify)	<u></u>	under section 507(b)(1)	(B), check here
	\$ 19,432,539. (Part I, colu				(d) Disbursements
	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received		····		——————————————————————————————————————
	2 Check X If the foundation is not required to attach Sch B Interest on savings and temporary				
	3 cash investments	318,067.	318,067.		STATEMENT 1
	4 Dividends and interest from securities 5a Gross rents	310,007.	310,007.		SIRIEMENI I
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	352,666.			
9	Grees sales price for all				
8	b dissess on line 6a		352,666.	RECE	1/17.
٥	8 Net short-term capital gain			N/A	***************************************
	9 Income modifications Gross sales less returns			a Nov 1	2020
	10a and allowances		1	OGDEN	, w. ***
	b Less Cost of goods sold c Gross profit or (loss)		· · · · · · · · · · · · · · · · · · ·	LOGUEN	
	11 Other income 111920	26,635.	0.	0.	STATEMENT 2
	12 Total Add lines 1-through 11	697,368.	670,733.	0.	
	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	0.500	0.050		252
2 3	b Accounting fees STMT 3 c Other professional fees	2,500.	2,250.	0.	250.
	c Other professional fees				
	17 Interest to 18 Taxes STMT 4	667.	0.	667.	0.
	19 Depreciation and depletion			33,7	
7	19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings				
7	21 Travel, conferences, and meetings				
	22 Printing and publications				
	5 23 Other expenses STMT 5	860.	835.	0.	25.
,	24 Total operating and administrative expenses Add lines 13 through 23	4 000	2 005	665	0.7.5
		4,027. 932,359.	3,085.	667.	275.
, `	25 Contributions, gifts, grants paid 26 Total expenses and disbursements	334,339.	<u> </u>		932,359.
	Add lines 24 and 25	936,386.	3,085.	667.	932,634.
_	27 Subtract line 26 from line 12:	1 20,300.	3,003.	007.	332,034.
	a Excess of revenue over expenses and disbursements	-239,018.			
	b Net investment income (if negative, enter -0-)		667,648.		
	C Adjusted net income (if negative, enter -0-)			0.	

For	m 99	0-PF (2019) UAMES & ZITA GAVIN FOUND			3236613 Page 2
_	<u> </u>	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	of year
Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
$\overline{}$		Cook non interest bearing	89,295.	140,746.	
		Cash - non-interest-bearing	1 240 122	720,740.	720,740.
	2	Savings and temporary cash investments	1,340,133.	739,240.	739,240.
	3	Accounts receivable			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable			
	7				ļ
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and toans receivable			- "
	′				
		Less: allowance for doubtful accounts			
sets	8	Inventories for sale or use			
SS	9	Prepaid expenses and deferred charges			<u></u>
As	10a	Investments - U.S. and state government obligations			
!		Investments - corporate stock STMT 6	12,973,253.	17 858 944.	17,858,944.
1			228,798.	266,102.	266,102.
1			220,130.	200,102.	200,102.
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	971,299.	427,507.	427,507.
!		Land, buildings, and equipment: basis			
	14		-		
		Less accumulated depreciation			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	15,602,778.	19,432,539.	19,432,539.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
		· ·			· · · · · · · · · · · · · · · · · · ·
es	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ap.	21	Mortgages and other notes payable			
ڀ	22	Other liabilities (describe)			
			1		
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here			
ا		and complete lines 24, 25, 29, and 30.]
Ses	24	Net assets without donor restrictions	15,602,728.	19,432,539.	
Ē		l l	13,002,720.	17,434,337.	
Ba	25	Net assets with donor restrictions		· 	
<u> </u>		Foundations that do not follow FASB ASC 958, check here			1
Ē		and complete lines 26 through 30.			1
ō	26	Capital stock, trust principal, or current funds			
ţ	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
sse	28	Retained earnings, accumulated income, endowment, or other funds	1		
Ä	29	Total net assets or fund balances	15,602,728.	19,432,539.	
Net Assets or Fund Balance	20	Total lict assets of fully balances	13,002,7201	13/132/3331	
_		Water Date Date and an account of the state	15 602 729	10 422 E20	
	30	Total liabilities and net assets/fund balances	15,602,728.	19,432,539.	l
P	art	Analysis of Changes in Net Assets or Fund Ba	lances		
_		——————————————————————————————————————		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line 2	29	1	
	(mus	t agree with end-of-year figure reported on prior year's return)		1	15,602,728.
2	Enter	amount from Part I, line 27a		2	-239,018.
		increases not included in line 2 (itemize) CHANGE IN UN	NREALIZED GATN:		4,300,629.
		ines 1, 2, and 3			19,664,339.
		eases not included in line 2 (itemize) PRIOR PERIOD PF	א דיים או דיים דעי	FV 5	
					231,800.
6	rotal	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	iumn (b), line 29		19,432,539.
					Form 990-PF (2019)

Part IV Capital Gains a	nd Losses for Tax on Ir	vestment	Income						
	e kınd(s) of property sold (for exa house; or common stock, 200 sh		te,	` P ·	low acqı - Purcha - Donatı	ise I		acquired lay, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED DE	TAIL				P				
<u>b</u>									
<u>C</u>	· · · · · · · · · · · · · · · · · · ·			├ ─					
<u>d</u>				 					-
<u>e</u>	(f) Depreciation allowed	(a) Coo	at or other basis		_		(b) C	ain or /loco	<u> </u>
(e) Gross sales price	(or allowable)		st or other basis expense of sale					ain or (loss s (f) minus	
a 1,433,546.			1,080,88	0.					352,666.
ь									•
C									
d	····								
<u>e</u>									
Complete only for assets showing	· · · · · · · · · · · · · · · · · · ·							ol. (h) gain not less tha	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (1), if any				Losses	(from col. (h))
a		ļ							352,666.
b		ļ							
С									
d		-							
<u>e</u>		<u> </u>		$\overline{}$					
2 Capital gain net income or (net capi	tal loss) { If gain, also enter-tal loss), enter-tal loss	er in Part I, line 0- in Part I, line	7 7	}	2				352,666.
3 Net short-term capital gain or (loss				1					
If gain, also enter in Part I, line 8, c		iiu (<i>0)</i> .] [
If (loss), enter -0- in Part I, line 8		<u> </u>		Ш	3				352,666.
Rart.V■ Qualification Un		·				nt inco	me		
(For optional use by domestic private f	oundations subject to the section	4940(a) tax on	net investment in	come.))				
If section 4940(d)(2) applies, leave this	s part blank.								
Was the foundation liable for the section	on 4042 tay on the distributable on	nount of aguino	or in the base per	1043					Yes X No
If "Yes," the foundation doesn't qualify			· · · · · · · · · · · · · · · · · · ·	iour					res _A No
Enter the appropriate amount in ea				ntries.					
(a) Base period years	(b)			(c)				Diotrib	(d) oution ratio
Calendar year (or tax year beginning	in) Adjusted qualifying dis		Net value of no	nchari				(col. (b) div	rided by col. (c))
2018		21,729.				,702			.045230
2017		0,187.				,048			.053283
2016		4,486.				<u>,593</u>			.032850
2015		7,594.				, 215			.036563
2014	1,41	2,982.		12,	938	,886	•		.098384
2. Total of line 1. column (d)									.266310
2 Total of line 1, column (d)3 Average distribution ratio for the 5-	waar hasa pariod - divida the total	on line 2 by 5 () or by the number	or of w	nare		2		.200310
the foundation has been in existence	•	on line 2 by 5.0	o, or by the number	ei Oi yi	ears		3		.053262
the realisation has seen in existence	on loss than 5 years						"		.033202
4 Enter the net value of noncharitable	-use assets for 2019 from Part X,	line 5					4	1	7,212,425.
5 Multiply line 4 by line 3							5		916,768.
6 Enter 1% of net investment income	(1% of Part I, line 27b)						6	_	6,676.
- 4441F									000 444
7 Add lines 5 and 6							7		923,444.
8 Enter qualifying distributions from I	Part XII, line 4						8		932,634.
If line 8 is equal to or greater than I See the Part VI instructions.	•	e 1b, and comp	lete that part using	g a 1%	6 tax rate	е.	ــــــــا	<u> </u>	• • • •

Form 990-PF (2019) JAMES & ZITA GAVIN FOUNDATION Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49		32566 see ins		tions	Page 4	_
1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				-	/3 :]
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	ì					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	1			6,6	76.	•
of Part I, line 27b			-		-]
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			<u>, ' </u>		<u>:</u>	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2				0.	_
3 Add lines 1 and 2	3		-	6,6	76.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4				0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		(6,6	76.	
6 Credits/Payments:	•	•		•		
a 2019 estimated tax payments and 2018 overpayment credited to 2019 6a 0.		4 ,				
b Exempt foreign organizations - tax withheld at source 6b 0.				•	,	
c Tax paid with application for extension of time to file (Form 8868)		•				
d Backup withholding erroneously withheld 6d 0.					•]
7 Total credits and payments. Add lines 6a through 6d	7				0.	
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				53.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		-	6,9	29.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10					
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	11					
Part VII-A Statements Regarding Activities						_
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın	į	· ·	Yes		_
any political campaign?			1a		<u>X</u>	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defini	tion		1b		X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or				·.		
distributed by the foundation in connection with the activities.		L		1	ţ.	
c Did the foundation file Form 1120-POL for this year?			1c		X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					•	
(1) On the foundation. ► \$ (2) On foundation managers. ► \$ 0.				. "	•	
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation						
managers. ► \$0 .		Ļ]
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		<u> </u>	
If "Yes," attach a detailed description of the activities.			,	*		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or		L]
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		L	3		X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Ļ	4a		<u> </u>	
b If "Yes," has it filed a tax return on Form 990-T for this year?	N	/A	4b			
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		<u> </u>	1
If "Yes," attach the statement required by General Instruction T.					4	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				ζ ά , ` '	•	İ
By language in the governing instrument, or						
 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state 	law	Ļ	_:_		.(]
remain in the governing instrument?			6		X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		L	7	Х		,
		ľ	,			
8a Enter the states to which the foundation reports or with which it is registered. See instructions.						ĺ
IL				`		1
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		L			4	j
of each state as required by General Instruction G? If "No," attach explanation		L	8b	Х		,
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for caler	dar					7
year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV			9		Х	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		Х	
		Forn	n 99 0)-PF	2019)	1

Pa	irt VII-A Statements Regarding Activities (continued)			
	•		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ►N/A			
14	The books are in care of ▶ JAMES L GAVIN Telephone no. ▶847-25	1-8	064	
	Located at ► 701 PARK DRIVE, KENILWORTH, IL ZIP+4 ►60	043	-10	08
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			\cdot
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	-
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):	ı.		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		,,	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	•	4 4	
	a disqualified person?	ŀ	,	.
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	`		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No	ľ	٠,	,
	(5) Transfer any income or assets to a disqualified person (or make any of either available	,,		
	for the benefit or use of a disqualified person)?			``
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after	١٠.		, -
	termination of government service, if terminating within 90 days.)	•	L.	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	<u> </u>	L	لــــا
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	. '	4	
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
_	before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	٠		
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2019? Yes X No			
	If "Yes," list the years \(\bigsim_\) ,			
O		٠.	٠	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	٠,	,	*
	·	2b		
Ü	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
2.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	- :	,	
Ja	during the year? Yes X No			
	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
U	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	.		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,	٠,	'	
	Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	24		
Δa	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b		х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	4a		
,	had not been removed from leopardy before the first day of the tax year beginning in 2019?	Ah.	-	X

923541 12-17-19

Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be Ro	equired (contin	ued)		
5a During the year, did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?					
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,					
any voter registration drive?			es X No	. ,	· •
(3) Provide a grant to an individual for travel, study, or other similar purposes	9	Ye	es 🗓 No	` .	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section					
4945(d)(4)(A)? See instructions			es X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo		"	' .	
the prevention of cruelty to children or animals?	, or oducational purposes, or to		es X No		•
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the excentions described i		,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1.
section 53.4945 or in a current notice regarding disaster assistance? See instri		ii riogalations	N/A	5b	T
Organizations relying on a current notice regarding disaster assistance. Gee main				• •	✝
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi		nad		'	
		//A	es 🗀 No	i	1.
expenditure responsibility for the grant?	14	/A	25 — 140		ľ. I
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	nou promumo on			·	1
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on		es X No		
a personal benefit contract?		T+	ES LALINO	Ch	+x
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		<u></u> ⊢	6b	┼┐
If "Yes" to 6b, file Form 8870.			☞	'	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y6	es X No	_	┼
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b	+
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	\$1,000,000 in remuneration or	<u></u>	(.	- }	1
excess parachute payment(s) during the year? Part VIII Information About Officers, Directors, Truste	Foundation Mon		es X No	1	
Part VIII Information About Officers, Directors, Trustoral Paid Employees, and Contractors	ees, roundation mai	iagers, nigniy			
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.				
•	i	(c) Compensation	(d) Contributions to	(e) Ex	pense t, other
(a) Name and address	(b) Title, and average hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	accoun	t, other ances
ZITA GAVIN	PRESIDENT	enter-o-)	Compensation	anove	arices
4501 THIRD AVENUE	1 1101010111				
HOLMES BEACH, FL 34217	1.00	0.	0.	[0.
WILLIAM GAVIN	VICE PRESIDEN		· ·	-	
3640 SUNSDET BEACH DRIVE, NW	VICE PRESIDEN	ľ		l	
OLYMPIA, WA 98502	0.50	0.	0.		^
	SECRETARY	<u> </u>	· · · ·	 	0.
STEVEN J GAVIN 370 ELDER LANE	SECKETARI				
	1 0 50	_	_		0
WINNETKA, IL 60093	0.50	0.	0.		<u> </u>
JAMES L. GAVIN	TREASURER				
701 PARK DRIVE	1 00				_
KENILWORTH, IL 60043 Compensation of five highest-paid employees (other than those inc	1.00	0.	0.		0.
2 Compensation of five nighest-paid employees (other than those inc	(b) Title, and average	, none."	(d) Contributions to	(a) F	pense
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	accoun	t, other
370377	devoted to position		compensation	allow	ances
NONE				ļ	
	1				
		ļ		<u> </u>	
· · · · · · · · · · · · · · · · · · ·	1				
	-				
				ļ	
				<u> </u>	
Total number of other employees paid over \$50,000			🕨		0
			Form	990-PF	(2019)

Form 990-PF (2019) JAMES & ZITA GAVIN FOUNDATION		256613 Page 7
Part VIII Information About Officers, Directors, Trustees, Founda Paid Employees, and Contractors (continued)	tion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	r "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	_	
	- 	
	_	
	<u> </u>	
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statis number of organizations and other beneficiaries served, conferences convened, research papers programs.	stical information such as the	Expenses
1 N/A	Juceu, etc.	·
Ι		
2		
3		
4		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on	lines 1 and 2.	Amount
1 N/A		
The state of the s		
2		
All other program-related investments See instructions.		
3		
		
Total. Add lines 1 through 3	>	0.
		Form 990-PF (2019)

P	Art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	`	
a	Average monthly fair market value of securities	1a	17,392,057.
b	Average of monthly cash balances	1b	17,392,057. 82,486.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	17,474,543.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,474,543.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	262,118.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,212,425.
6	Minimum investment return. Enter 5% of line 5	6	860,621.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certain	
	foreign organizations, check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	860,621.
2a	Tax on investment income for 2019 from Part VI, line 5		-
b	Income tax for 2019. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	6,676.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	853,945.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	853,945.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	853,945.
_	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	<u> </u>	000 604
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	932,634.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
Ь	Cash distribution test (attach the required schedule)	3b	000 604
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	932,634.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		c c
	income. Enter 1% of Part I, line 27b	5	6,676. 925,958.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q 4940(e) reduction of tax in those years.	ualifies for	the section

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,				
line 7				853,945.
2 Undistributed income, if any, as of the end of 2019			•	
a Enter amount for 2018 only			0.	
b Total for prior years:		0		
3 Excess distributions carryover, if any, to 2019:		0.		
a From 2014			•	
b From 2015				
c From 2016				
d From 2017				
e From 2018	0.	<u> </u>		
f Total of lines 3a through e	<u> </u>			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶\$ 932,634.				
· · · · · · · · · · · · · · · · · · ·			0.	
a Applied to 2018, but not more than line 2a		 	U•	
b Applied to undistributed income of prior		0.		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	0.			
(Election required - see instructions) d Applied to 2019 distributable amount				853,945.
· · ·	78,689.			033,343.
e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2019	70,003.			
(If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	78,689.		············	
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2018. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020.	50.			
Subtract lines 7 and 8 from line 6a	78,689.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019 78,689.				

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		FOUNDATION			25661/3 Page 10
Part XIV Private Operating F	oundations (see in	structions and Part VII	A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective for	•	•	▶ ∟		
b Check box to indicate whether the foun	d <u>ation is a private operati</u>	ng foundation described ji		4942(j)(3) or	1942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
investment return from Part X for		İ			
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,				<u> </u>	
line 4, for each year listed					
d Amounts included in line 2c not				 	
used directly for active conduct of			/		
exempt activities			/		
e Qualifying distributions made directly		İ			
for active conduct of exempt activities.			1		
Subtract line 2d from line 2c					ļ
3 Complete 3a, b, or c for the alternative test relied upon;					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter		 			
2/3 of minimum investment return					
shown in Part X, line 6, for each year		X			
listed		<u></u>		 	
c "Support" alternative test - enter:					
(1) Total support other than gross					+
investment income (interest, dividends, rents, payments on					
securities loans (section					1
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)	/				
(3) Largest amount of support from					
an exempt organization	/				
(4) Gross investment income	l			77-1	
Part XV Supplementary Info	rmation (Comple	te this part only i	the foundation	had \$5,000 or mo	re in assets
at any time during t				.,	
1 Information Regarding Foundation	n Managers:	<u> </u>	`		
a List any managers of the foundation wh	~	than 20% of the total centr	hutions recouled by the	foundation hafars the alo	an of any toy
year (but only if they have contributed i			ibudons received by the	e toutidation before the cio	se of any tax
- ' - '	40,000,1 (000 0	, out. ou. (u)(z), j			
NONE	4001				
b List any managers of the foundation who other entity) of which the foundation has	IO OWN 10% OF MORE OF th	ie stock of a corporation (or an equally large porti	on of the ownership of a p	artnership or
	o a 1070 or greater littere	J.,			
NONE					
2 Information Regarding Contribut		• • •	•		
Check here X if the foundation	only makes contributions	to preselected charitable of	organizations and does	not accept unsolicited requ	uests for funds. If
the foundation makes gifts, grants, etc.	to individuals or organiz	ations under other conditi	ons, complete items 2a,	b, c, and d.	
a The name, address, and telephone num	ber or email address of th	ne person to whom applica	ations should be addres	sed:	
•		• •			
b The form in which applications should l	e submitted and informa	tion and materials they sh	ould include:		
A contract to the					
c Any submission deadlines:					
d Any restrictions or limitations on award	s. such as by geographic	al areas, charitable fields	kinds of institutions or	other factors:	
The state of the s	-, sac as of goograpino	a. a. cac, character noids,	us or montations, U	Caron naciono.	
					

Cappicinentary information				
3 ' Grants and Contributions Paid During the Year	ar or Approved for Future I	Payment	T	·
Recipient .	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
SEE ATTACHED LIST		PUBLIC		
				97,000.
				•
CDD 1000 0000 1100				
SEE ATTACHED LIST		PUBLIC		EDE 350
		<u> </u>		585,359.
SEE ATTACHED LIST				
				250,000.
			i	
Takal				932,359.
Total .	<u>'</u>	T	▶ 3a	932,359.
b Approved for future payment				
NONE				
				V + 44
		İ		
]		
***				· · · · · · · · · · · · · · · · · · ·
Total			, ▶ 3b	0.
			Fo	rm 990-PF (2019)

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Part XVI-A Analysis of Income-Producing Activities

Fator areas amounts unless atherwise indicated	Unrelated h	usiness income	Excluded by section 512, 513, or 514			
Enter gross amounts unless otherwise indicated.	(a) Business	(b)	(C) Exclu- sion	(d)	(e) Related or exempt	
1 Program service revenue:	code	Amount	code	Amount	function income	
a						
b						
C	_					
d						
e						
f						
g Fees and contracts from government agencies				_		
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities	900099	318,067.				
5 Net rental income or (loss) from real estate:	-	<u></u>				
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal						
property						
7 Other investment income	900099	26,635.				
8 Gain or (loss) from sales of assets other						
than inventory	900099	352,666.				
9 Net income or (loss) from special events	F 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	002/000				
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b		-				
c						
d						
	_	·····				
12 Subtotal. Add columns (b), (d), and (e)		697,368.		0.	0.	
13 Total. Add line 12, columns (b), (d), and (e)	<u> </u>	22.,2300	l	13	697,368.	
(See worksheet in line 13 instructions to verify calculations	١			13	057,3001	
to the mornancer in time to matructions to verify calculations	-1					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purpo

Eille No. ▼	the foundation's exempt purposes (other than by providing funds for such purposes).							
								
-								

Form **990-PF** (2019)

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, Pail AVII	Exempt Organ		sters to a	nd Transactions ar	ia Relationsr	lips with Nonchari	table		
1 Did the o	<u>-</u>	·	of the follows	a with any other organization	on described in sec	tion 501/c)	7	Yes	No
				ng with any other organizations?	ni described ili sec	11011 30 1(0)			
	from the reporting founda	<u>.</u>							
(1) Cash	, -	Allon to a nononanta	old uxullipt of	guintation of.			1a(1)	$\overline{}$	X
(2) Othe							1a(2)		X
b Other train							1.5.57		
	s of assets to a noncharital	ble exempt organizat	tion				1b(1)		X
• •	hases of assets from a noi						1b(2)		X
	al of facilities, equipment,						1b(3)		X
	bursement arrangements						1b(4)		X
(5) Loar	s or loan guarantees						1b(5)		X
(6) Perfe	ormance of services or me	mbership or fundrais	sing solicitatio	ns			1b(6)		Х
c Sharing o	of facilities, equipment, ma	iling lists, other asse	ts, or paid em	ployees			1c		X
d If the ans	wer to any of the above is	"Yes," complete the	following sche	edule. Column (b) should al	ways show the fair	market value of the goods,	other asse	ets,	
				ed less than fair market valu	e in any transaction	n or sharing arrangement, s	how in		
 	d) the value of the goods,				T	<u> </u>			
(a) Line no	(b) Amount involved	. (c) Name of		e exempt organization	(d) Description	n of transfers, transactions, and	sharing arra	ngemen	ts
 .	-		N/A			1			
									
				.					
				.ev					
			***			· · · · · · · · · · · · · · · · · · ·			
									
					+				
						- · · · · · · · · · · · · · · · · · · ·			
-						. .			
	·		-						
	* *******				_				
									
									
On In the face		the officer of week and							
		•		or more tax-exempt organi	zations described	г	¬ _v	Γ¥	No
	i 501(c) (other than section omplete the following scho		CHOH 3277			Ļ	Yes	LA	טוו ר
<u>0</u> 11 165, 0	(a) Name of org			(b) Type of organization	<u> </u>	(c) Description of relations			
	N/A	Jamzanon		(b) Type of organization		(c) Description of relations	мир		
	N/A	***		···-					
						·			
				<u>-</u>					
	7				l -				
Unde	pénalties of periury. I declare ti	hat have examined this	return, including	accompanying schedules and st	l atements, and to the be	est of my knowledge			
Sign 300 b	elief, it is true, correct, and conf	plete Declaration of pre	parer (other than	taxpayer) is based on all information	tion of which preparer I	nas any knowledge ret	y the IRS di urn with the		
Here	Musi	7		11/-17-70	TICAL	allo sh	own below?	See inst	tr
	nature of officer of trustee			Date	Title	UNER	Yes		No
	Print/Type preparer's na		Preparer's s		Date	Check If PTIN			
	Trillo Type preparer 3 lia	,me	Fiehaici 23	ignature	Date	self- employed			
Paid						Sur cripioyed			
Preparer	Firm's name ▶		<u>I</u>			Transa FIN N			
Use Only	Firm S name					Firm's EIN ►			
	Firm's address			<u>-</u>					
	. IIII 5 dddi053					Dhana na			
	1 .				<u> </u>	Phone no	orm 990	DE	(0040)
						F	OLIII 320	-r-r- (ZU 19)

FORM 990-PF	DIVIDENI	S AND INT	EREST	FROM SECU	RITIES S	STATEMENT 1	
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	S REVENUE		(B) NET INVEST- MENT INCOME		
INVESTMENTS	318,067	•	0.	318,067	. 318,067.	0.	
TO PART I, LINE 4	318,067	•	0. 318,067. 318,067.			0.	
FORM 990-PF		OTHER	INCO	ME	\$	STATEMENT 2	
DESCRIPTION			RE		(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PRI INTEREST		,	-	26,635.	0.	0.	
TOTAL TO FORM 990-P	F, PART I,	LINE 11		26,635.	0.	0	
TOTAL TO FORM 990-P	F, PART I,	LINE 11	TING	· ·		0. STATEMENT 3	
			NE	· ·		STATEMENT 3	
TOTAL TO FORM 990-P		ACCOUN (A) EXPENSES	NE S ME	FEES (B) T INVEST-	(C) ADJUSTED NET INCOME	CHARITABLE PURPOSES	
FORM 990-PF Compared to the post of the p	-	ACCOUN (A) EXPENSES PER BOOK	NE S ME	FEES (B) T INVEST- NT INCOME	(C) ADJUSTED NET INCOME	CHARITABLE PURPOSES	
TOTAL TO FORM 990-P FORM 990-PF DESCRIPTION ACCOUNTING	-	ACCOUN (A) EXPENSES PER BOOK 2,50	NE S ME	FEES (B) T INVEST- NT INCOME 2,250.	(C) ADJUSTED NET INCOME 0.	CHARITABLE PURPOSES	
FORM 990-PF DESCRIPTION ACCOUNTING TO FORM 990-PF, PG	-	ACCOUN (A) EXPENSES PER BOOK 2,50	NE NE	FEES (B) T INVEST- NT INCOME 2,250.	(C) ADJUSTED NET INCOME 0.	(D) CHARITABLE PURPOSES 250	
FORM 990-PF DESCRIPTION ACCOUNTING TO FORM 990-PF, PG FORM 990-PF	-	ACCOUN (A) EXPENSES PER BOOK 2,50 2,50 T (A) EXPENSES	NE NE NE NE ME	FEES (B) T INVEST- NT INCOME 2,250. 2,250. (B) T INVEST-	(C) ADJUSTED NET INCOME 0. 0. ADJUSTED	CHARITABLE PURPOSES CHARITABLE PURPOSES CHARITABLE PURPOSES	

FAIR MARKET

VALUE

177,507. 250,000.

427,507.

FORM 990-PF	OTHER E	XPENSES		STATEMENT 5			
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTEI NET INCOM				
FEES	860.	835.		0. 25.			
TO FORM 990-PF, PG 1, LN 23	860.	835.		0. 25.			
FORM 990-PF	CORPORAT	E STOCK		STATEMENT 6			
DESCRIPTION		во	OK VALUE	FAIR MARKET VALUE			
EQUITIES		1	7,858,944.	17,858,944.			
TOTAL TO FORM 990-PF, PART II	, LINE 10B	1	7,858,944.	17,858,944.			
FORM 990-PF	CORPORAT	E BONDS		STATEMENT 7			
DESCRIPTION		во	OK VALUE	FAIR MARKET VALUE			
FIXED INCOME			266,102.	266,102.			
TOTAL TO FORM 990-PF, PART II	, LINE 10C		266,102.	266,102.			
FORM 990-PF	OTHER INV			STATEMENT 8			

VALUATION

METHOD

COST

COST

BOOK VALUE

177,507.

250,000.

427,507.

DESCRIPTION

MUTUAL FUNDS

PROGRAM RELATED INVESTMENT

TOTAL TO FORM 990-PF, PART II, LINE 13