

Extended to November 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation W.P. & H.B. White Foundation		A Employer identification number 36-2601558
Number and street (or P.O. box number if mail is not delivered to street address) 540 Frontage Road	Room/suite 3240	B Telephone number (847) 446-1441
City or town, state or province, country, and ZIP or foreign postal code Northfield, IL 60093		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 48,643,946.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) Modified Cash	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		169,197.	169,197.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,888,434.			
b Gross sales price for all assets on line 6a 7,295,081.					
7 Capital gain net income (from Part IV, line 2)			3,888,434.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,334.	3,334.		Statement 2
12 Total. Add lines 1 through 11		4,060,965.	4,060,965.		
13 Compensation of officers, directors, trustees, etc		242,084.	101,243.		140,841.
14 Other employee salaries and wages		16,000.	1,120.		14,880.
15 Pension plans, employee benefits		17,783.	614.		17,169.
16a Legal fees					
b Accounting fees Stmt 3		18,400.	4,600.		13,800.
c Other professional fees					
17 Interest					
18 Taxes Stmt 4		39,256.	0.		0.
19 Depreciation and depletion		420.	420.		
20 Occupancy		19,164.	192.		18,972.
21 Travel, conferences, and meetings		13,963.	418.		13,544.
22 Printing and publications					
23 Other expenses Stmt 5		34,418.	26,754.		7,664.
24 Total operating and administrative expenses. Add lines 13 through 23		401,488.	135,361.		226,870.
25 Contributions, gifts, grants paid		1,628,650.			1,628,650.
26 Total expenses and disbursements. Add lines 24 and 25		2,030,138.	135,361.		1,855,520.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,030,827.			
b Net investment income (if negative, enter -0-)			3,925,604.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,169,276.	2,790,662.	2,790,662.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		22,240.	5,279.	5,279.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 6		21,744,988.	23,173,957.	45,847,794.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶ 18,991.					
	Less accumulated depreciation ▶ 18,780.		631.	211.	211.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		23,937,135.	25,970,109.	48,643,946.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 7)		4,581.	6,728.	
23	Total liabilities (add lines 17 through 22)		4,581.	6,728.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		23,932,554.	25,963,381.	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		23,932,554.	25,963,381.	
30	Total liabilities and net assets/fund balances		23,937,135.	25,970,109.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	23,932,554.
2	Enter amount from Part I, line 27a	2	2,030,827.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	25,963,381.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	25,963,381.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Publicly Traded Securities			
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,115,464.		3,406,647.	3,708,817.
b 15.			15.
c 179,602.			179,602.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,708,817.
b			15.
c			179,602.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ... }	2	3,888,434.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ ... }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,700,323.	40,619,131.	.041860
2017	1,470,265.	34,506,258.	.042609
2016	1,316,054.	29,139,644.	.045164
2015	1,197,428.	30,062,499.	.039831
2014	1,041,812.	28,407,961.	.036673

2 Total of line 1, column (d)	2	.206137
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041227
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	43,642,573.
5 Multiply line 4 by line 3	5	1,799,252.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39,256.
7 Add lines 5 and 6	7	1,838,508.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,855,520.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 83,853. Refunded ☒ 0.

1	39,256.
2	0.
3	39,256.
4	0.
5	39,256.
6a	37,109.
6b	0.
6c	86,000.
6d	0.
7	123,109.
8	0.
9	
10	83,853.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year? N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>W.P. & H.B. White Foundation</u> Telephone no. ► <u>847-446-1441</u> Located at ► <u>540 Frontage Road, Ste. 3240, Northfield, IL</u> ZIP+4 ► <u>60093</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Steven R. White	President and	Exec Directo		
540 Frontage Rd., Ste. 3240				
Northfield, IL 60093	40.00	134,578.	15,759.	0.
John J. McCortney	Secretary			
540 Frontage Rd., Ste. 3240				
Northfield, IL 60093	5.00	10,000.	0.	0.
Philip O'C. White	VP/Treasurer			
540 Frontage Rd., Ste. 3240				
Northfield, IL 60093	5.00	87,506.	0.	0.
William P. White, III	Director			
540 Frontage Rd., Ste. 3240				
Northfield, IL 60093	5.00	10,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,019,439.
b	Average of monthly cash balances	1b	1,287,742.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	44,307,181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,307,181.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	664,608.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,642,573.
6	Minimum investment return. Enter 5% of line 5	6	2,182,129.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,182,129.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	39,256.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	39,256.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,142,873.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,142,873.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,142,873.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,855,520.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,855,520.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	39,256.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,816,264.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,142,873.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			703,728.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,855,520.				
a Applied to 2018, but not more than line 2a			703,728.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,151,792.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				991,081.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Forefront 208 S. LaSalle St Chicago, IL 60604	None	PC	General Operating	6,150.
See attached schedule	None			1,622,500.
Total			3a	1,628,650.
b Approved for future payment				
None				
Total			3b	0.

Legend

PC = Public Charity IRC Sec 509(a)(1) or (2)

SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

W.P. & H.B. White Foundation Payment
2019 Grants

Organization/ Proposal Description	Status/ Amount
A Safe Haven 2750 West Roosevelt Road Chicago, IL 60608 19-073 General Support	PC 20,000
Above and Beyond Family Recovery Center 2942 West Lake Street Chicago, IL 60612 19-050 Coming of Age Behavioral Health Program	PC 15,000
Amate House 3600 S. Seeley Avenue Chicago, IL 60609 19-009 General Support	PC 15,000
Aspire of Illinois 1815 South Wolf Road Hillside, IL 60162 19-105 Inclusion Initiative in 5 parochial schl	PC 15,000
Bickerdike Redevelopment Corporation 2550 West North Avenue Chicago, IL 60647 18-116 General Support	PC 10,000
Big Shoulders Fund 212 West Van Buren Street, Suite 900 Chicago, IL 60607 19-106 General Support and College Access Prog	PC 35,000
Bottom Line 65 E Wacker Place, Suite 800 Chicago, IL 60601 19-031 General Support	PC 10,000
Bridge 2 Freedom 130 N. Central Avenue Chicago, IL 60644 19-083 General Support	PC 15,000
BUILD 5100 W. Harrison Street Chicago, IL 60644 19-044 Referral Services 19-092 General Support	PC 5,000 <u>20,000</u>
Total Organization	<u>25,000</u>
By The Hand Club For Kids PO Box 10043 Chicago, IL 60610 18-138 Technology Enabled Blended Learning	PC 20,000

Legend:

PC = Public Charity IRC Sec 509(a)(1) or (2)

SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

CARA Program

237 S. Desplaines

Chicago, IL 60661

19-022 General Support

PC
15,000

Career Transitions Center of Chicago

703 West Monroe Street

Chicago, IL 60661

19-074 Gen Sup 10K, Career Rtr 6K, Coaching 12K

PC
25,000

Casa Central

1343 North California Avenue

Chicago, IL 60622

19-100 La Posada Program

PC
20,000

CASA of Cook County

1100 South Hamilton Avenue, Suite 8W

Chicago, IL 60612

19-058 General Support

PC
25,000

Cathedral of Christ the King

2699 Peachtree Road, NE

Atlanta, GA 30305-3689

18-143 Highland Center

PC
25,000

Catholic Theological Union

5401 South Cornell Avenue

Chicago, IL 60615

18-125 Romero Scholars

18-142 Romero Scholars, 50th Anniversary

Total Organization

PC
20,000
30,000
50,000

CAWC

1116 N. Kedzie, 5th Floor

Chicago, IL 60651

18-107 General Support

PC
10,000

Chicago Children's Advocacy Center

1240 South Damen Avenue

Chicago, IL 60608

18-111 General Support

PC
25,000

Chicago Youth Programs

5350 S. Prairie Avenue

Chicago, IL 60615

19-036 General Support

PC
20,000

Child's Voice

180 Hansen Court

Wood Dale, IL 60191

19-041 Early Intervention Program

PC
15,000

Children's Oncology Services, Inc.

213 W. Institute Place, Suite 306

Chicago, IL 60610

18-121 2019 Summer Camp for children w cancer

PC
13,000

Legend:

PC = Public Charity IRC Sec 509(a)(1) or (2)

SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

Communities in Schools of Chicago

815 West Van Buren, Suite 300

Chicago, IL 60607

18-131 General Support

PC
20,000

CommunityHealth, NFP

2611 W. Chicago Avenue

Chicago, IL 60622

19-089 General Support

PC
20,000

De La Salle Institute

3434 South Michigan Avenue

Chicago, IL 60616-3898

19-045 Student Financial Assistance Program

PC
20,000

Deborah's Place

2822 West Jackson Blvd.

Chicago, IL 60612

19-024 General Support

PC
20,000

Facing Forward To End Homelessness

642 North Kedzie Avenue

Chicago, IL 60612

19-051 General Support

PC
20,000

Family Rescue

PO Box 17528

Chicago, IL 60617

19-007 General Support

PC
20,000

Franciscan Outreach

717B W 18th Street

Chicago, IL 60616

18-124 General Support

PC
10,000

Fresh Start Caring for Kids Foundation

444 East Algonquin Road

Arlington Heights, IL 60005

19-005 Medical Program in Chicago

PC
10,000

Greater West Town Community Development

500 N. Sacramento Blvd

Chicago, IL 60612

18-130 Occupational Skills Training & Placement

PC
20,000

Guerin College Preparatory High School

8001 W. Belmont Avenue

River Grove, IL 60171-1096

19-082 Scholarship and Grant Program

PC
15,000

H.O.M.E.

1419 W Carroll Ave, Fl 2

Chicago, IL 60607

19-046 General Support

PC
10,000

Legend:

PC = Public Charity IRC Sec 509(a)(1) or (2)
SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

HighSight

315 West Walton Street
Chicago, IL 60610
19-038 General Support PC
15,000

Holy Spirit Life Learning Center

2020 West Morse Avenue
Chicago, IL 60645
19-103 General Support PC
12,000

Holy Trinity High School

1443 West Division Street
Chicago, IL 60642
18-127 Financial Assistance Program PC
25,000

Housing Opportunities for Women

1607 W. Howard Street
Chicago, IL 60626
19-017 General Support PC
20,000

Howard Area Community Center

7648 N. Paulina Street
Chicago, IL 60626
19-006 3 Svcs: Food Pantry, Dental & Safety Net PC
10,000

Ignatian Spirituality Project

1641 South Allport
Chicago, IL 60608
19-015 Support for programs in Chicago PC
15,000

Ignite (Teen Living Programs)

180 N Michigan Ave, Suite 1900
Chicago, IL 60601
19-023 General Support PC
20,000

Infant Welfare Society of Chicago

3600 West Fullerton
Chicago, IL 60647
19-088 General Support PC
12,000

Jane Addams Resource Corporation

4432 N. Ravenswood Avenue
Chicago, IL 60640-5803
19-110 General Support PC
30,000

Josephinum Academy

1501 North Oakley Boulevard
Chicago, IL 60622
18-119 Cost of Education Program PC
20,000

Juvenile Protective Association

1707 Halsted
Chicago, IL 60614
19-035 Building Bridges to North Lawndale PC
17,500

Legend:

PC = Public Charity IRC Sec 509(a)(1) or (2)

SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

Kids Above All

8765 W. Higgins, Suite 450

Chicago, IL 60631-4101

19-001 Early Childhood Programming

PC
12,500

La Casa Norte

3533 W. North Avenue

Chicago, IL 60647

18-128 Youth in College Program

PC
9,000

Lambs Farm

14245 W. Rockland Road

Libertyville, IL 60048

19-095 Comprehensive Vocational Services

PC
15,000

Lawrence Hall

4833 N. Francisco Ave.

Chicago, IL 60625-3640

19-014 General Support

PC
18,000

Leo Catholic High School

7901 S. Sangamon Street

Chicago, IL 60620

19-070 financial aid

PC
20,000

Lincoln Park Community Services

1521 North Sedgewick

Chicago, IL 60610

19-067 General Support

PC
10,000

Loyola University Chicago/Arrupe College

820 N. Michigan Avenue

Chicago, IL 60611

19-063 General Support

PC
30,000

Margaret's Village

7315 South Yale Ave

Chicago, IL 60621

19-072 General Support

PC
15,000

Mercy Home for Boys and Girls

1140 W. Jackson Blvd.

Chicago, IL 60607

19-028 The Academy Program

PC
20,000

Mercy Housing Lakefront

120 S. LaSalle Street, Suite 1915

Chicago, IL 60603

19-055 Chicago Affordable Housing Development

PC
12,000

Metropolitan Family Services

1 North Dearborn Street, Suite 1000

Chicago, IL 60602-4322

19-033 Parenting Fundamentals Program

PC
10,000

Legend.

PC = Public Charity IRC Sec 509(a)(1) or (2)
SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

Midtown Educational Foundation

718 South Loomis Street

Chicago, IL 60607

19-097 General Support

PC
10,000

Mobile C.A.R.E. Foundation

321 N. Loomis, Suite 202

Chicago, IL 60607

18-103 Comprehensive Asthma Management Program

PC
12,000

Mother McAuley Liberal Arts High School

3737 W. 99th Street

Chicago, IL 60655

19-053 Scholarship Assistance

PC
10,000

Mount Carmel High School

6410 South Dante Avenue

Chicago, IL 60637-3896

19-068 McDermott Doyle Program

PC
20,000

Neopolitan Lighthouse

PO Box 24709

Chicago, IL 60624

19-061 General Support

PC
10,000

New Moms, Inc.

5317 W Chicago Avenue

Chicago, IL 60651-2815

19-094 General Support

PC
15,000

Oak Park River Forest Infant Welfare Soc

320 Lake Street

Oak Park, IL 60302

19-052 General Support

PC
10,000

Old Irving Park Community Clinic

5425 W. Addison Street

Chicago, IL 60641

19-008 General Support

PC
15,000

Our Lady of Tepeyac High School

2228 South Whipple

Chicago, IL 60623

19-086 Needs-based financial aid

PC
20,000

Parenting for Non-Violence

Regus: Suite B201

1136 South Delano Court West

Chicago, IL 60605

19-013 General Support

PC
25,000

Project Vision, Inc.

236 W. 22nd Place, Unit #1

Chicago, IL 60616

18-117 High School Scholars Program

PC
7,500

Legend:

PC = Public Charity IRC Sec 509(a)(1) or (2)
SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

Reading in Motion

65 E. Wacker Pl. Suite 305
Chicago, IL 60601-7247 PC
19-010 General Support 20,000

Rebuilding Together N. Suburban Chicago

PO Box 626
Glenview, IL 60025-0626 PC
18-105 General Support 15,000

Restoring the Path

1406 West 64th Street
Chicago, IL 60636 PC
19-112 General Support 30,000

Safe Families for Children

4300 West Irving Park Road
Chicago, IL 60641-2825 PC
19-071 General Support 20,000

Sarah's Circle

4838 N. Sheridan Road
Chicago, IL 60640 PC
19-021 General Support 17,000

Second Sense

65 E. Wacker Place, Suite 1010
Chicago, IL 60601 PC
18-123 General Support 15,000

Sister House

25 Washington Blvd.
Chicago, IL 60302 PC
18-139 General Support 20,000

Southwest Chicago Homeless Services

3121 West 71st Street
Chicago, IL 60629-0453 PC
19-090 Getting and Staying Housed Program 10,000

Spark Chicago

67 E Madison, Suite 2101
Chicago, IL 60603 PC
18-120 Support for Chicago Programs 10,000

St. Francis de Sales High School

10155 South Ewing Avenue
Chicago, IL 60617 PC
19-018 Financial Aid 15,000

St. Joseph High School

10900 W. Cermak Road
Westchester, IL 60154-4170 PC
19-096 Financial Assistance Program 13,000

Legend:

PC = Public Charity IRC Sec 509(a)(1) or (2)
SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

St. Laurence High School 5556 West 77th Street Burbank, IL 60459 19-062 Scholarships for Queen of Peace Students	PC 20,000
St. Leonard's Ministries 2100 West Warren Blvd. Chicago, IL 60612-2310 18-126 Barlow Center Programs	PC 20,000
St. Martin de Porres House of Hope 6423 South Woodlawn Avenue Chicago, IL 60637-3817 19-104 General Support	PC 20,000
St. Patrick High School 5900 West Belmont Avenue Chicago, IL 60634-5199 19-091 Financial Assistance Program	PC 15,000
St. Rita of Cascia High School 7740 S. Western Avenue Chicago, IL 60620 19-064 Tuition assistance	PC 15,000
St. Xavier University 3700 West 103rd Street Chicago, IL 60655 19-049 Minority Nursing Scholarships	PC 10,000
Taller de Jose 2831 West 24th Blvd. Chicago, IL 60623 19-054 Status Adjustment Accompaniment Program	PC 10,000
Target H.O.P.E. 4713 Blarney Drive Matteson, IL 60443 19-042 General Support	PC 25,000
The Boulevard of Chicago 3456 W. Franklin Blvd. Chicago, IL 60624 19-077 General Support	PC 20,000
The Chicago Lighthouse 1850 West Roosevelt Rd. Chicago, IL 60608-1288 19-057 Employment Services Program	PC 10,000
The Cradle Foundation 2049 Ridge Avenue Evanston, IL 60201-2794 19-115 Nursery & Special Needs Program	PC 10,000

Legend.

PC = Public Charity IRC Sec 509(a)(1) or (2)

SO 1 = Public Charity IRC Sec 509(a)(3) Type 1

The Night Ministry

1735 North Ashland Ave, Suite 2000

Chicago, IL 60622-1105

18-129 General Support

PC
10,000

The Resurrection Project

1805 South Paulina Street

Chicago, IL 60608

19-059 HOPE Family Services Program

PC
25,000

The Women's Treatment Center

140 North Ashland Avenue

Chicago, IL 60607

19-002 General Support

PC
10,000

Tutoring Chicago

2145 N. Halsted Street

Chicago, IL 60614

19-087 General Support

PC
12,000

Umoja Student Development Corp.

910 West Van Buren Street, Suite 710

Chicago, IL 60607

19-056 College & Career Readiness

PC
20,000

Urban CPE Consortium

1668 W Ogden Ave

Chicago, IL 60612-3249

18-118 General Support

PC
10,000

WINGS Program, Inc.

PO Box 95615

Palatine, IL 60095

18-106 Safe House at Wings Metro

PC
25,000

WITS - Working In The Schools

641 West Lake Street, Suite 200

Chicago, IL 60661

19-030 Rochelle Lee Teacher Award Program

PC
15,000

Youth Job Center

1114 Church Street

Evanston, IL 60201

19-060 General Support

PC
5,000

Grand Total

1,622,500

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Fidelity Brokerage - XXX-XXX638	328,513.	179,602.	148,911.	148,911.	
Fidelity Brokerage - XXX-XXX912 - Dividends	20,286.	0.	20,286.	20,286.	
To Part I, line 4	348,799.	179,602.	169,197.	169,197.	

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Litigation Claims	3,334.	3,334.	
Total to Form 990-PF, Part I, line 11	3,334.	3,334.	

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Varey & Vaccariello CPAs - Financial statements & tax preparation	18,400.	4,600.		13,800.
To Form 990-PF, Pg 1, ln 16b	18,400.	4,600.		13,800.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Section 4940 excise tax	39,256.	0.		0.	
To Form 990-PF, Pg 1, ln 18	39,256.	0.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Financial reports	10.	10.		0.	
Insurance	2,117.	21.		2,096.	
Office expense	3,164.	339.		2,825.	
Postage	1,679.	535.		1,144.	
Subscriptions	24,745.	24,745.		0.	
Dues	1,600.	16.		1,584.	
Bank service charges	1,088.	1,088.		0.	
License and fees	15.	0.		15.	
To Form 990-PF, Pg 1, ln 23	34,418.	26,754.		7,664.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
Corporate Stock - See Attached	23,173,957.	45,847,794.		
Total to Form 990-PF, Part II, line 10b	23,173,957.	45,847,794.		

INVESTMENTS - CORPORATE STOCK

(Page 2, Part II, Line 10b)

Description	Shares or Par	12/31/2019 Book Value	12/31/2019 Market Value
Adobe Systems	2,500 000	573,837 95	824,525 00
Alibaba Group Hldg Ltd	8,000 000	606,249.70	1,696,800 00
Alphabet Inc	2,000 000	1,028,978 90	2,678,780 00
Amazon Com Inc	2,400 000	1,007,680 80	4,434,816 00
Apple Inc	8,900 000	771,658 40	2,613,485 00
Baidu Inc	4,500 000	897,118 99	568,800 00
Brown Capital Mgt	22,872 986	1,680,249 90	2,265,340 53
Ciena Corp	10,500 000	479,667 30	448,245 00
Cyber-Arc Software	3,000 000	408,552 15	349,740 00
Facebook Inc	4,500 000	551,339 23	923,625 00
Fortinet Inc	4,300 000	259,467 38	459,068 00
Icon PCL	7,200 000	333,395 25	1,240,056 00
Illumina Inc	3,000 000	460,851.15	995,220 00
Inphi Corp	7,000 000	422,579 50	518,140 00
Intel Corp	21,000 000	780,570 75	1,256,850 00
IQVIA Holdings Inc	8,000 000	625,371.15	1,236,080 00
Ishares Core S&P	200 000	42,291 00	64,648 00
JD Com Inc ADR	21,500 000	623,867 50	757,445 00
Keysight Technologies Inc	5,200 000	474,670 71	533,676 00
Lumentum Hldgs Inc	8,000 000	473,084 95	634,400 00
Mastercard Inc Cl A	9,100.000	757,487 13	2,717,169 00
Mercadolibre Inc	4,700 000	619,859 95	2,688,118 00
Microsoft Corp	12,000 000	835,407 75	1,892,400 00
Nice Ltd	2,600 000	258,643 59	403,390 00
NVIDIA Corp	4,000 000	590,994 15	941,200 00
Palo Alto Networks Inc	1,300 000	267,278 45	300,625 00
PayPal Holdings Inc	16,900 000	343,733 70	1,828,073 00
Qualys Inc	3,300 000	258,922 95	275,121.00
Salesforce Com Inc	11,000 000	864,619 45	1,789,040 00
ServiceNow Inc	3,000 000	516,479 85	846,960 00
Skyworks Solutions Inc	5,600 000	481,881 03	676,928 00
Taiwan Semiconductor Mfg	18,500 000	941,714 75	1,074,850.00
Tencent Holdings Ltd	21,000 000	940,582 35	1,012,305 00
Veeva Systems Inc	10,000 000	641,262 95	1,406,600 00
Viavi Solutions Inc	32,500 000	474,530 15	487,500 00
Visa Inc	9,550 000	837,193 31	1,794,445 00
Workday Inc	5,000 000	542,997 45	822,250 00
Xilinx	4,000 000	498,885 35	391,080 00
TOTALS		\$ 23,173,956.97	\$ 45,847,793.53

Form 990-PF	Other Liabilities	Statement	7
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Description	BOY Amount	EOY Amount
Payroll taxes payable	4,581.	4,581.
Excise tax payable	0.	2,147.
Total to Form 990-PF, Part II, line 22	4,581.	6,728.

Form 990-PF	Grant Application Submission Information	Statement	8
	Part XV, Lines 2a through 2d		

✓

Name and Address of Person to Whom Applications Should be Submitted

Steven R. White
540 Frontage Road, Suite 3240
Northfield, IL 60093

Telephone Number	Name of Grant Program
(847) 446-1441	General Grants

Form and Content of Applications

Letters with program summaries, organization history and principles involved (See attached)

Any Submission Deadlines

None at present

Restrictions and Limitations on Awards

Basically limited to Illinois charities (See attached)