

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

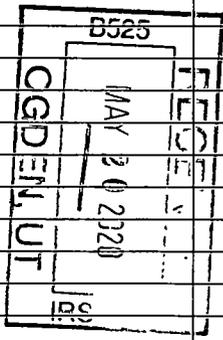
Name of foundation: TYNDALE HOUSE FOUNDATION
A Employer identification number: 36-2555516
B Telephone number: (630) 790-9532
C If exemption application is pending, check here
D 1 Foreign organizations, check here
D 2 Foreign organizations meeting the 85% test check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, gifts, grants, etc. received; Interest on savings and temporary cash investments; Dividends and interest from securities; Net gain or (loss) from sale of assets; Total Add lines 1 through 11; Total operating and administrative expenses; Total expenses and disbursements; Net investment income.

SCANNED NOV 2020 Operating and Administrative Expenses

Perceived in AUG 7 2020

SCANNED FEB 05 2021



Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	570.	0.	0.
	2	Savings and temporary cash investments	272,727.		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶	5,096,428.	0.	0.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	44,905,325.	0.	0.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other	20,015,155.	0.	0.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	70,290,205.	1 X 0.	1 X 0.	
Liabilities	17	Accounts payable and accrued expenses	38,226.	0.	
	18	Grants payable	18,000.	0.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	56,226.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30				
	24	Net assets without donor restrictions	70,233,979.	0.	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	<b>Total net assets or fund balances</b>	70,233,979.	0.	
	30	<b>Total liabilities and net assets/fund balances</b>	70,290,205.	0.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	70,233,979.
2	Enter amount from Part I, line 27a	2	-63,561,681.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	2,974,860.
4	Add lines 1, 2, and 3	4	9,647,158.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON CORPORATE STOCK	5	9,647,158.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	0.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	P		
<b>b CAPITAL GAINS DISTRIBUTED</b>	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,256,614.		3,179,827.	76,787.
b 93,391.			93,391.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			76,787.
b			93,391.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	170,178.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	4,839,133.	66,278,327.	.073012
2017	4,699,184.	68,324,159.	.068778
2016	4,868,290.	68,934,193.	.070622
2015	4,541,994.	65,608,123.	.069229
2014	5,362,943.	63,041,414.	.085070

2 Total of line 1, column (d)	2	.366711
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.073342
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	43,631,512.
5 Multiply line 4 by line 3	5	3,200,022.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	41,734.
7 Add lines 5 and 6	7	3,241,756.
8 Enter qualifying distributions from Part XII, line 4	8	67,712,683.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 41,734. Line 2: 0. Line 3: 41,734. Line 4: 0. Line 5: 41,734. Line 6a: 68,000. Line 7: 68,000. Line 8: 0. Line 9: Tax due. Line 10: 26,266. Line 11: 26,266.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: No. Row 5: Yes. Row 6: Yes. Row 7: Yes. Row 8a: IL. Row 8b: Yes. Row 9: No. Row 10: No.

N/A STMT 10

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Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection, website address, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about Form 4720 exceptions, taxes on failure to distribute income, and business holdings.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		76,353.	3,818.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
SEE STATEMENT 12	4,147,930.
2 TRANSFER OF ASSETS TO TYNDALE HOUSE MINISTRIES	62,916,040.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions	
3 N/A	
	0.
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	43,777,664.
<b>b</b> Average of monthly cash balances	<b>1b</b>	518,287.
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	44,295,951.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) <b>SEE STATEMENT 13</b>	<b>1e</b>	2,832,902.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	44,295,951.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	664,439.
<b>5</b> Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	43,631,512.
<b>6</b> Minimum investment return Enter 5% of line 5	<b>6</b>	2,181,576.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	2,181,576.
<b>2a</b> Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	41,734.
<b>b</b> Income tax for 2019 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	41,734.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2,139,842.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b> Add lines 3 and 4	<b>5</b>	2,139,842.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2,139,842.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	67,712,683.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	67,712,683.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	41,734.
<b>6</b> Adjusted qualifying distributions Subtract line 5 from line 4	<b>6</b>	67,670,949.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,139,842.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	2,339,988.			
b From 2015	1,371,817.			
c From 2016	1,527,072.			
d From 2017	1,382,050.			
e From 2018	1,660,889.			
f Total of lines 3a through e	8,281,816.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 67,712,683.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,139,842.
e Remaining amount distributed out of corpus	65,572,841.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	73,854,657.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	2,339,988.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	71,514,669.			
10 Analysis of line 9:				
a Excess from 2015	1,371,817.			
b Excess from 2016	1,527,072.			
c Excess from 2017	1,382,050.			
d Excess from 2018	1,660,889.			
e Excess from 2019	65,572,841.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶ \_\_\_\_\_
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**JEREMY TAYLOR, 630-790-9532  
351 EXECUTIVE DRIVE, CAROL STREAM, IL 60188**

- b** The form in which applications should be submitted and information and materials they should include:

**SEE APPLICATION PROCESS AT WWW.TYNDALEHOUSEFDN.ORG**

- c** Any submission deadlines:

**DECEMBER 1 (FOR SUBSEQUENT YEAR)**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**MAIN INTEREST IS CHRISTIAN LITERATURE WORK**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE GRANTS SCHEDULE ATTACHED		OTHER PUBLIC CHARITIES	SEE SCHEDULE	4,147,930.
TYNDALE HOUSE MINISTRIES 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188		501(C)(3)	TRANSFER OF ASSETS	62,916,040.
<b>Total</b>			▶ <b>3a</b>	67,063,970.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.





FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LOANS OPERATIONS	152,771. 6,462.	152,771. 6,462.	
TOTAL TO PART I, LINE 3	159,233.	159,233.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BENJAMIN F. EDWARDS INVESTMENT ACCOUNTS	169,795. 8,044.	0. 0.	169,795. 8,044.	169,795. 8,044.	
TYNDALE HOUSE PUBLISHERS	2,076,936.	0.	2,076,936.	2,076,936.	
TO PART I, LINE 4	2,254,775.	0.	2,254,775.	2,254,775.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	1,639,434.	1,639,434.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,639,434.	1,639,434.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,785.	0.		1,785.
TO FM 990-PF, PG 1, LN 16A	1,785.	0.		1,785.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	14,076.	0.		14,076.
TO FORM 990-PF, PG 1, LN 16B	14,076.	0.		14,076.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BENJAMIN F. EDWARDS - INVESTMENT MANAGEMENT QUICKBOOK FEES	50,055. 1,507.	50,055. 0.		0. 1,507.
TO FORM 990-PF, PG 1, LN 16C	51,562.	50,055.		1,507.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX BENJAMIN F. EDWARDS -	41,440.	0.		0.
FOREIGN TAX PAID	173.	173.		0.
TO FORM 990-PF, PG 1, LN 18	41,613.	173.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE & COMPUTER SUPPLIES	147,082.	0.		147,082.
TELEPHONE	6,614.	0.		6,614.
PROGRAM EXPENSES	198,207.	0.		198,207.
OTHER EXPENSES	4,273.	0.		4,273.
TAX PENALTIES	932.	0.		932.
TO FORM 990-PF, PG 1, LN 23	357,108.	0.		357,108.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION		AMOUNT
UNREALIZED GAIN ON INVESTMENTS		2,974,856.
MISCELLANEOUS ADJUSTMENT		4.
TOTAL TO FORM 990-PF, PART III, LINE 3		2,974,860.

FORM 990-PF

DISSOLUTION STATEMENT

STATEMENT 10

NAME OF RECIPIENT

TYNDALE HOUSE MINISTRIES

ADDRESS OF RECIPIENT

351 EXECUTIVE DRIVE  
CAROL STREAM, IL 60188

FAIR MARKET VALUE  
OF ASSETS

62,916,042.

EXPLANATION OF DISTRIBUTED ASSETS

THE TRANSFER OF ASSETS INCLUDED THE FOLLOWING: CASH, INVESTMENTS, NOTES  
RECEIVABLE, TYNDALE HOUSE PUBLISHERS STOCK AND OTHER ASSETS

SEE ATTACHED DOCUMENT REGARDING TERMINATION

NAME OF RECIPIENT

OUTREACH COMMUNITY MINISTRIES

ADDRESS OF RECIPIENT

373 S SCHMALE ROAD  
CAROL STREAM, IL 60188

FAIR MARKET VALUE  
OF ASSETS

86,930.

EXPLANATION OF DISTRIBUTED ASSETS

DISTRIBUTION OF CASH

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
C. DOUGLAS MCCONNELL 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	CHAIRMAN 1.00	0.	0.	0.
JEREMY P. TAYLOR 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	PRESIDENT 20.00	0.	0.	0.
MARK D. TAYLOR 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	TREASURER 15.00	0.	0.	0.
SARAH B. BRADLEY 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	DIRECTOR 1.00	0.	0.	0.
EDWARD A. ELLIOTT 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	DIRECTOR 1.00	0.	0.	0.
STEPHEN R. TAYLOR 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	DIRECTOR 1.00	0.	0.	0.
REBECCA WILSON 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	DIRECTOR 1.00	0.	0.	0.
EVAN R. HUNTER 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	DIRECTOR 1.00	0.	0.	0.
MARY KLEINE YEHLING 351 EXECUTIVE DRIVE CAROL STREAM, IL 60188	EXECUTIVE DIRECTOR 40.00	76,353.	3,818.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		76,353.	3,818.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 12

ACTIVITY ONE

GRANTS TO CHARITABLE ORGANIZATIONS, PRIMARILY IN THE FIELD OF CHRISTIAN LITERATURE AND OTHER ASPECTS OF CHRISTIAN ENDEAVOR.

THE FOUR LARGEST GRANTS MADE IN 2019 WERE:

- OASIS INTERNATIONAL LTD: \$275,000
- MEDIA ASSOCIATES INTERNATIONAL: \$266,490
- OUTREACH COMMUNITY MINISTRIES: \$161,930
- SCHOLAR LEADERS: \$144,000

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

4,147,930.

FORM 990-PF

REDUCTION EXPLANATION  
PART X, LINE 1E

STATEMENT 13

## EXPLANATION FOR REDUCTION CLAIMED FOR BLOCKAGE OR OTHER FACTORS

THIS REDUCTION IS FOR LACK OF CONTROL. THE FOUNDATION OWNED 15 SHARES OF VOTING STOCK AND 860, 570 SHARES OF NON-VOTING STOCK OF TYNDALE HOUSE PUBLISHERS, INC., A CLOSELY-HELD CORPORATION, DURING PART OF THE YEAR. THE 15 SHARES OF VOTING STOCK REPRESENTED ONLY 15.8% OF THE TOTAL NUMBER OF VOTING SHARES. THE AVERAGE VALUE OF THE STOCK BEFORE APPLICATION OF THE REDUCTION FACTOR WAS \$28,329,024. BECAUSE OF THE LACK OF CONTROL, THE VALUE OF THIS STOCK HAS BEEN REDUCED BY 10%, OR \$2,832,902. THE REDUCTION IS APPROPRIATE FOR PURPOSES OF SECTION 4942 BECAUSE THE FOUNDATION'S MINIMUM INVESTMENT RETURN IS BASED ON THE FAIR MARKET VALUE OF ALL ASSETS, AND THE FAIR MARKET VALUE OF THE STOCK IN A CLOSELY-HELD CORPORATION IS IMPAIRED BY VIRTUE OF ITS NOT BEING A CONTROLLING INTEREST.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation	
11	(D)OFFICE EQUIPMENT	VARIOUS	200DE	5.00		HY17	13,138.				13,138.	13,138.		0.	13,138.	
12	(D)COMPUTER SOFTWARE	01/01/11	ADS	36.00		HY17	41,748.				41,748.	41,748.		0.	41,748.	
	* TOTAL 990-PF PG 1 DEPR						54,886.				54,886.	54,886.		0.	54,886.	
	CURRENT YEAR ACTIVITY															
	BEGINNING BALANCE						54,886.			0.	54,886.	54,886.			54,886.	
	ACQUISITIONS						0.			0.	0.	0.			0.	
	DISPOSITIONS						54,886.			0.	54,886.	54,886.			54,886.	
	ENDING BALANCE						0.			0.	0.	0.			0.	

**Tyndale House Foundation**

TIN: 36-2555516

Form 990-PF, Part VII-A, line 5

Statement regarding the liquidation and termination of Tyndale House Foundation

Tyndale House Foundation (THF) distributed all of its assets to other charitable organizations in 2019. First, in August 2019, THF made a distribution of a large portion of its assets to a publicly supported, non-profit organization described in Section 501(c)(3). Then, in December 2019, THF made a final distribution to another publicly supported, non-profit organization described in Section 501(c)(3), and thereafter dissolved. Each of these transfers is described in more detail below:

On August 30-31, 2019, THF transferred all of its corporate stock and investments and copyrights (with a total value of \$62,916,040) to Tyndale House Ministries, an Illinois not-for-profit organization with 501(c)(3) status:

Tyndale House Ministries  
351 Executive Drive  
Carol Stream, IL 60188

The assets transferred to Tyndale House Ministries had fair market values as follows:

\$35,258,167	Shares of Tyndale House Publishers, Inc.
\$21,913,629	Publicly-traded securities
\$ 5,086,237	Notes receivable from College Church in Wheaton and Outreach Community Ministries
\$ 610,000	Cash
<u>\$ 48,007</u>	Miscellaneous assets, including copyrights and prepaid excise taxes
<u>\$62,916,040</u>	

On December 26, 2019, THF donated all of its net assets (cash in the amount of \$86,929.56) to Outreach Community Ministries, a publicly-supported 501(c)(3) that has been in existence and so described for a continuous period of more than sixty calendar months immediately preceding the distribution:

Outreach Community Ministries  
373 S Schmale Road  
Carol Stream, IL 60188

Attached are the following documents that document the termination process:

- Resolution by the Board of Directors to Approve Transfer of Certain Assets of THF to THM
- Deeds of Gift and Receipts of Gift of various classes of assets to THM.
- Resolution by the Board of Directors to Approve Terminating Gift
- Letter of transfer of all net assets to Outreach Community Ministries
- Receipt letter from Outreach Community Ministries
- Articles of Dissolution (Illinois form NFP 112.20) dated January 30, 2019 (filed by Illinois Secretary of State as of January 6, 2020)