

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation Graham Foundation for Advanced Studies in the Fine Arts		A Employer identification number 36-2356089	
Number and street (or P.O. box number if mail is not delivered to street address) 4 West Burton Place	Room/suite	B Telephone number (see instructions) (312) 787-4071	
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 606101416		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 45,295,100	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	414	414		
	4 Dividends and interest from securities	535,150	340,886		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,086,969			
	b Gross sales price for all assets on line 6a _____ 8,493,030				
	7 Capital gain net income (from Part IV, line 2)		900,962		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____ 53,285				
Operating and Administrative Expenses	b Less: Cost of goods sold	47,737			
	c Gross profit or (loss) (attach schedule)	5,548			
	11 Other income (attach schedule)	5,000	319,249	0	
	12 Total. Add lines 1 through 11	2,633,081	1,561,511	0	
	13 Compensation of officers, directors, trustees, etc.	193,185			193,185
	14 Other employee salaries and wages	345,184			345,184
	15 Pension plans, employee benefits	109,576			108,893
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	109,774	54,887	0	0
	c Other professional fees (attach schedule)	359,394	200,008	0	43,851
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36,473	9,896	0	36,448
	19 Depreciation (attach schedule) and depletion	88,166	0	0	
	20 Occupancy	55,500			52,471
	21 Travel, conferences, and meetings	56,725			57,012
	22 Printing and publications	14,051			14,051
	23 Other expenses (attach schedule)	270,145	221,822	0	266,597
	24 Total operating and administrative expenses. Add lines 13 through 23	1,638,173	486,613	0	1,117,692
	25 Contributions, gifts, grants paid	1,050,608			1,069,527
	26 Total expenses and disbursements. Add lines 24 and 25	2,688,781	486,613	0	2,187,219
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-55,700			
	b Net investment income (if negative, enter -0-)		1,074,898		
c Adjusted net income (if negative, enter -0-)				0	

Balance Sheets

Beginning of year

End of year

(b) Book Value

1 170

(c) Fair Market Value

Assets

Liabilities

Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	41,106,700
2	Enter amount from Part I, line 27a	2	-55,700
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,790,251
4	Add lines 1, 2, and 3	4	44,841,251
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	44,841,251

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Partnership Investment Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 900,962	0	0	900,962
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 0	0	0	900,962
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	900,962
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,074,990	42,428,013	0.048906
2017	2,114,024	42,380,934	0.049881
2016	2,101,253	40,447,623	0.051950
2015	2,308,623	43,478,575	0.053098
2014	2,336,336	44,215,960	0.052839

2 Total of line 1, column (d)	2	0.256674
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051335
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	41,778,850
5 Multiply line 4 by line 3	5	2,144,717
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,749
7 Add lines 5 and 6	7	2,155,466
8 Enter qualifying distributions from Part XII, line 4	8	2,187,219

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	21,498
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	21,498
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,498
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	27,281
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	71,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	98,281
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	76,783
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 30,000 Refunded	11	46,783

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.GRAHAMFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>Sarah Herda</u> Telephone no. ► <u>(312) 787-4071</u>			

Located at ► 4 West Burton Chicago IL ZIP+4 ► 60610

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ellen Alderman 4 West Burton Place Chicago, IL 606101416	Program Manager 40.000	74,283		0
Carolyn Kelly 4 West Burton Place Chicago, IL 606101416	Grants Manager 40.000	69,693		0
Ronald Konow 4 West Burton Place Chicago, IL 606101416	Facilities Manager 40.000	65,233		0
James Pike 4 West Burton Place Chicago, IL 606101416	Grant Project Mgr. 40.000	57,304		0
Ava Barrett 4 West Burton Place Chicago, IL 606101416	Program Manager 40.000	50,486		0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KSMB Associates	Accounting Services	59,124
624 Fairhope		
Glenview, IL 60025		
Total number of others receiving over \$50,000 for professional services. ►		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Public Programs - In addition to its international grants program, the Graham Foundation produces original exhibitions, lectures, panel discussions, performances, screenings, (SEE STATEMENT)	675,362
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	40,689,016
b	Average of monthly cash balances.	1b	1,726,060
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	42,415,076
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	42,415,076
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	636,226
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	41,778,850
6	Minimum investment return. Enter 5% of line 5.	6	2,088,943

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,088,943
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	21,498
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	21,498
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,067,445
4	Recoveries of amounts treated as qualifying distributions.	4	5,919
5	Add lines 3 and 4.	5	2,073,364
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,073,364

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,187,219
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,187,219
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,187,219

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,073,364
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	114,529			
b From 2015.	142,615			
c From 2016.	84,267			
d From 2017.	13,735			
e From 2018.	0			
f Total of lines 3a through e.	355,146			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>2,187,219</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				2,073,364
e Remaining amount distributed out of corpus	113,855			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	469,001			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	114,529			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	354,472			
10 Analysis of line 9:				
a Excess from 2015.	142,615			
b Excess from 2016.	84,267			
c Excess from 2017.	13,735			
d Excess from 2018.	0			
e Excess from 2019.	113,855			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: SARAH HERDA GRAHAM FOUNDATION 4 WEST BURTON CHICAGO, IL 606101416 (312) 787-4071	
b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT	
c Any submission deadlines: SEE ATTACHED STATEMENT	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE ATTACHED STATEMENT	

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 4 West Burton Place Chicago, IL 60610	NONE	PC	PROGRAM SUPPORT	1,069,527
Total ► 3a				1,069,527
b <i>Approved for future payment</i> SEE STATEMENT 4 West Burton Place Chicago, IL 60610	NONE	PC	PROGRAM SUPPORT	60,000
Total ► 3b				60,000

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	414	
4 Dividends and interest from securities.	525990	2,244	14	532,906	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	525990	30,540	18	2,056,429	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					5,548
11 Other revenue:					
a Event Space Revenue _____			1	5,000	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		32,784		2,594,749	5,548
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		2,633,081

[illegible]

Part XVII

- | | | | | |
|---|---|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

1	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
---	--

Sign Here ***** Signature of officer or trustee	2020-11-05 Date	***** Title
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Jacqueline Coburn				
	Firm's name ► CROWE LLP				Firm's EIN ► 35-0921680
	Firm's address ► 750 N St Paul Suite 850 Dallas, TX 75201				Phone no. (214) 777-5200

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SARAH HERDA	EXECUTIVE DIRECTOR 40.000	178,875	14,310	0
4 West Burton Place Chicago, IL 606101416				
CRAIG BARTON	TRUSTEE 1.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
JOHN RONAN	TRUSTEE 1.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
JOHN SYVERTSEN	TRUSTEE 1.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
YESOMI UMOLU	TRUSTEE 1.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
Sean Keller	Trustee 1.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
Brian Black	Trustee 1.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
Amanda Williams	Trustee 1.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
MICHELLE BOONE	SECRETARY 3.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
CHANDRA GOLDSMITH GRAY	President 3.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
DAVID BROWN	Vice President 3.000	0	0	0
4 West Burton Place Chicago, IL 606101416				
ERIC MCKISSACK	Treasurer 3.000	0	0	0
4 West Burton Place Chicago, IL 606101416				

TY 2019 Accounting Fees Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	109,774	54,887	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: Graham Foundation for Advanced Studies in the Fine Arts

EIN: 36-2356089

Software ID: 19010655

Software Version: 2019v5.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Available Upon Request						88,166			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: Graham Foundation for Advanced Studies in the Fine Arts

EIN: 36-2356089

Software ID: 19010655

Software Version: 2019v5.0

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Partnership Investments					8,493,030	6,406,061			2,086,969	

TY 2019 General Explanation Attachment**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	LINE 1, CONTINUED	Form 990-PF, Part XI, Line 1	and other public programs featuring the work of international architects, artists, and designers whose work explores innovative and experimental approaches to architecture and the designed environment. All programs are free and open to the public. In 2019, the Foundation presented three exhibitions and over 50 multidisciplinary events and workshops at the Madlener House by architects, artists, scholars, and organizations such as Nelly Agassi, Tatiana Bilbao Estudio, Charles Bernstein, Thomas Daniell, Stefan Gruber, Innovando La Tradicion, Mark Lamster, Leopold Lambert, Emmanuel Pratt, Reversible Destiny Foundation, Diane Simpson, Fay Victor, and Anna Martine Whitehead. All programs are free, open to the public, and reach local, national, and international audiences. THE GRAHAM FOUNDATION MAINTAINS THE MADLENER HOUSE, RECOGNIZED ON THE NATIONAL REGISTER OF HISTORIC PLACES, TO HOST ITS PUBLIC PROGRAMS, GALLERIES, LIBRARY, BOOKSTORE AND OUTDOOR COLLECTION OF ARCHITECTURAL FRAGMENTS. THE NON-CIRCULATING LIBRARY IS OPEN TO THE PUBLIC HOUSING NEARLY 2,000 PUBLICATIONS SUPPORTED BY THE GRAHAM FOUNDATION OVER LAST 60 YEARS. The Graham Foundation Bookshop offers a selection of publications produced by the Foundation's grantees, titles related to our public programming, as well as new, historically significant, and rare publications on architecture, urbanism, art, and related fields.

TY 2019 Investments Corporate Bonds Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABSOLUTE RETURN & FIXED INCOME	8,644,402	8,644,402

TY 2019 Investments Corporate Stock Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LARGE & SMALL CAP EQUITY	9,612,725	9,612,725

TY 2019 Investments - Other Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INTERNATIONAL EQUITY	FMV	8,224,348	8,224,348
HEDGED EQUITY	FMV	12,103,506	12,103,506
PRIVATE EQUITY	FMV	2,241,629	2,241,629

**TY 2019 Land, Etc.
Schedule****Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	86,951	0	86,951	86,951
BUILDINGS	2,458,353	1,406,607	1,051,746	1,051,746
EQUIPMENT	627,601	398,980	228,621	228,621

TY 2019 Other Assets Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNDEPOSITED FUNDS	7,226	9,458	9,458

TY 2019 Other Expenses Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Stipends/Honoraria Speakers	17,039	0	0	16,039
Insurance	36,922	0	0	36,922
Postage & Shipping	25,754	0	0	25,800
Supplies	5,249	0	0	5,242
Grant Making Database Fees	18,668	0	0	18,668
Production	70,820	0	0	65,831
Dues & Subscriptions	10,912	0	0	11,024
Bank & Credit Card Fees	3,237	0	0	3,237
Office Equipment	5,184	0	0	5,598
Advertising & Promotions	27,593	0	0	27,593

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Reception & Hospitality	30,964	0	0	30,993
A/V & Documentation	10,106	0	0	11,046
Training	240	0	0	240
Planning & Research	387	0	0	387
Miscellaneous Expenses	5,201	0	0	6,406
Program Supplies	869	0	0	571
Administration Fees	1,000	0	0	1,000
Other expenses from pass through entities	0	221,822	0	0

TY 2019 Other Income Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Income from pass through	0	319,249	0
Event Space Revenue	5,000	0	0

TY 2019 Other Increases Schedule

Name: Graham Foundation for Advanced Studies in the Fine Arts

EIN: 36-2356089

Software ID: 19010655

Software Version: 2019v5.0

Description	Amount
Unrealized Gain on Investments	3,790,251

TY 2019 Other Professional Fees Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	316,043	200,008	0	0
IT & GRAPHIC DESIGN FEES	8,996	0	0	8,746
CONSULTANT FEES	30,521	0	0	31,271
PAYROLL SERVICES	3,834	0	0	3,834

TY 2019 Sales Of Inventory Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
BOOK STORE SALES	61,352	47,737	5,322
Shipping and Delivery income	139	0	139
MISCELLANEOUS INCOME	87	0	87

TY 2019 Taxes Schedule**Name:** Graham Foundation for Advanced Studies in the Fine Arts**EIN:** 36-2356089**Software ID:** 19010655**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX	36,413	0	0	36,413
OTHER STATE TAXES	60	0	0	35
FOREIGN TAXES PAID	0	9,896	0	0

Grantee Name	Grantee Address	Grant Date	Grant Amount	Purpose of Grant	Amount Expended by Grantee	Any Diversion by Grantee?	Date of Report	Date of Verification
Akete Art Foundation	37 Majaro Street, Yaba Lagos 00000 Nigeria	6/19/2019	10,000	Production and Presentation\ExhibitionHow To Build a Lagoon with Just a Bottle of Wine?, 2nd Lagos Biennial with Just a Bottle of Wine?	10,000	No	4/30/2020	5/3/2020
forum ar/ge kunst	Via Museo 29 39100 Bolzano Italy Bolzano 39100 Italy	8/16/2018	5,000	Production and Presentation\Publication Image Diplomacy	-	No	3/27/2019	3/27/2019
The Architectural Association, Inc.	36 Bedford Square London, England WC1B 3ES United Kingdom	6/27/2014	10,000	Production and Presentation /Conference/Lecture Plan the Planet: Jaqueline Tyrwhitt and the Formation of International and Global Architecture	8,202	No	7/13/2020	7/13/2020
The Architectural Association, Inc.	36 Bedford Square London, England WC1B 3ES United Kingdom	8/16/2018	10,000	Production and Presentation/Publication Landscape as Territory	10,000	No	3/31/2020	4/24/2020
DoppelHouse Press LLC	5012 Hartwick Street Los Angeles, CA 90041	8/16/2018	5,000	Production and Presentation/Publication Jacques and Jacqueline Groag, Architect and Designer: Two Hidden Figures of the Viennese Modern Movement	5,000	No	10/29/2019	10/30/2019
Dulwich Picture Gallery	Gallery Road Dulwich London, England SE21 7AD United Kingdom	8/16/2018	10,000	Production and Presentation/Exhibition Dulwich Pavilion 2019: Colour Palace	10,000	No	12/13/2019	12/16/2019

Grantee Name	Grantee Address	Grant Date	Grant Amount	Purpose of Grant	Amount Expended by Grantee	Any Diversion by Grantee?	Date of Report	Date of Verification
Istanbul Kultur Sanat Vakfı	Istanbul Foundation for Culture and Arts Nejat Eczacıbaşı Binası Sadi Konuralp Caddesi, No: 5 Şişhane 34433 İstanbul İstanbul 34433 Turkey	8/16/2018	15,000	Production and Presentation/Exhibition A School of Schools, 4th Istanbul Design Biennial	15,000	No	1/16/2019	3/21/2019
Lars Müller Publishers	Pfingstweidstrasse 6 Zurich 8005 Switzerland	8/16/2018	10,000	Production and Presentation/Publication Karl Blossfeldt: Variations	-	No	4/30/2020	5/2/2020
LIGARQ-DF A.C.	Doctor Erazo 176, Cuauhtémoc, Mexico City, Mexico Mexico City 06720 México	6/19/2019	10,000	Production and Presentation/Exhibition LIGA Public Program 2019-2020	6,000	No	7/1/2020	7/5/2020
Lisbon Architecture Triennale Association	Campo de Santa Clara 142-145 Lisbon 1100-474 Portugal	8/16/2018	10,000	Production and Presentation/Exhibition The Economy of Means	10,000	No	7/7/2020	7/8/2020
IMK Gallery	3 Theatre Walk Milton Keynes MK9 3QA United Kingdom	8/16/2018	5,000	Production and Presentation/Exhibition The Lie of the Land	5,000	No	4/30/2020	5/10/2020
The National Life Story Collection	The British Library 96 Euston Road London, England NW1 2DB United Kingdom	8/16/2018	5,000	Production and Presentation /Film/Video/New Media Architects' Lives: An Oral History Project	2,556	No	3/27/2020	3/28/2020
Oslo Arkitekturtriennale	c/o The Oslo School of Architecture and Design PO Box 6768 St. Olavs plass Oslo 0130 Norway	6/19/2019	10,000	Production and Presentation/Exhibition Enough: The Architecture of Degrowth, Oslo Architecture Triennale 2019	10,000	No	3/29/2020	4/5/2020
Real Estate Architecture Laboratory Ltd.	REAL foundation 18 Parkhill Road London NW3 2YN UK London, England NW3 2YN United Kingdom	6/19/2019	5,000	Production and Presentation/Publication Kommunen in der Neuen Welt: 1740-1972	3,400	No	6/23/2020	6/23/2020

Graham Foundation for Advanced Studies in the Fine Arts, FEIN 36-2356086
Expenditure Responsibility Report TY 2019

Grantee Name	Grantee Address	Grant Date	Grant Amount	Purpose of Grant	Amount Expended by Grantee	Any Diversion by Grantee?	Date of Report	Date of Verification
The Serpentine Trust	The Serpentine Gallery Kensington Gardens London, England W2 3XA United Kingdom	3/13/2019	10,000	Production and Presentation/Exhibition Serpentine Pavilion 2019, designed by Junya Ishigami	10,000	No	11/28/2019	12/5/2019
Universidad Nacional Autónoma de México	Av. Universidad 3000 Universidad Nacional Autónoma de México C. U., Mexico City Mexico City 04510 Mexico	8/16/2018	5,000	Production and Presentation/Exhibition 1968: Mexico's Olympic Architecture and City through Print Media	3,150	No	2/28/2020	3/12/2020
University of Johannesburg	Graduate School of Architecture Faculty of Art, Design & Architecture University of Johannesburg FADA Building, Bunting Road Campus Auckland Park Johannesburg 2006 South Africa	8/16/2018	10,000	Production and Presentation/Publication Folio: Journal of African Architecture, Volume 2	10,000	No	7/3/2019	7/14/2019
University of Toronto	The Governing Council of the University of Toronto 3rd Floor, McMurich Building 12 Queen's Park Crescent West Toronto, Ontario M5S 1S8 Canada	8/16/2018	10,000	Production and Presentation/Publication Toronto's Inclusive Modernity: The Architecture of Jerome Markson	10,000	No	8/2/2020	8/7/2020
Whitechapel Gallery	77-82 Whitechapel High Street London, England E1 7QX United Kingdom	8/16/2018	10,000	Production and Presentation/Exhibition Is This Tomorrow?	10,000	No	1/20/2020	2/1/2020

Total: \$ 165,000 \$ 138,308

Graham Foundation for Advanced Studies in the Fine Arts, FEIN 36-2356086
Grants and Contributions Paid TY 2019

Grantee Name	Grantee City	Grantee State or Country	Status of the Recipient	Purpose of Grant	Relationship to Organization	Authorized 2019	Amount Paid 2019	Ending Balance 2019
Miquel Adrià	Mexico City	Mexico	I	The Necessary Redensification of Collective Housing in Mexico	none	5,000	5,000	0
Nelly Agassi	Chicago	IL	I	Spirit of the Waves	none	15,000	15,000	0
Akete Art Foundation	Lagos	Nigeria	NC	How To Build a Lagoon with Just a Bottle of Wine?, 2nd Lagos Biennial	none	10,000	10,000	0
Florencia Alvarez Pacheco	Buenos Aires	Argentina	I	Pidgeon Audio Visual: Architects Speak for Themselves	none	10,000	10,000	0
Anyone Corporation	New York	NY	PC	Log: Observations on Architecture and the Contemporary City, Issues 44, 45, and 46	none	0	5,000	0
Anyone Corporation	New York	NY	PC	Log: Observations on Architecture and the Contemporary City, Issues 47, 48, and 49	none	10,000	5,000	5,000
Architectural Association School of Architecture-Landscape Urbanism	London	United Kingdom	NC	Landscape as Territory	none	0	10,000	0
ArchiteXX	Syracuse	NY	PC	Now What?! Advocacy, Activism, and Alliances in American Architecture since 1968	none	5,000	5,000	0
Art Institute of Chicago-Department of Architecture and Design	Chicago	IL	PC	In a Cloud, in a Wall, in a Chair: Six Modernists in Mexico at Midcentury	none	15,000	15,000	0
Association of Architecture Organizations	Chicago	IL	PC	2019 Design Matters Conference	none	10,000	10,000	0

Graham Foundation for Advanced Studies in the Fine Arts, FEIN 36-2356086
Grants and Contributions Paid TY 2019

Grantee Name	Grantee City	Grantee State or Country	Status of the Recipient	Purpose of Grant	Relationship to Organization	Authorized 2019	Amount Paid 2019	Ending Balance 2019
Pep Aviles & Matthew Kennedy (Fiscal Agent: Penn State University)	University Park	PA	I	Faktur: Documents and Architecture, Issues No. 2 and 3	none	5,000	5,000	0
Petra Bachmaier, Sean Gallero & Iker Gil (Fiscal Agent: MAS Context)	Chicago	IL	I	Geometry of Light	none	12,000	12,000	0
Nandini Bagchee & Marlisa Wise	New York	NY	I	Building for Us: Stories of Homesteading and Cooperative Housing	none	7,500	7,500	0
Andrea Bagnato, Marco Ferrari & Elisa Pasqual	Milan	Italy	I	A Moving Border: Alpine Cartographies of Climate Change	none	5,000	5,000	0
Bard Graduate Center	New York	NY	PC	Eileen Gray	none	0	10,000	0
Joshua Barone, Phillip Denny & Eléonore Schöffner	Cambridge	MA	I	The Cybernetic City/La ville cybernétique	none	5,000	5,000	0
Kadambari Baxi	New York	NY	I	Carbon Decarbon: Climate Optics and Manifestos	none	7,500	7,500	0
Joseph Bedford & Curt Gambetta (Fiscal Agent: Virginia Polytechnic Institute and State University)	Blacksburg	VA	I	Attention Audio Journal Issues 5, 6, and 7	none	0	5,000	0
Gauri Bharat	Ahmedabad	India	I	Modernization before the Modernists: The Rise of Concrete in Early Twentieth Century India	none	5,000	5,000	0
Tatiana Bilbao	Mexico City	Mexico	I	2019 Graham Foundation Fellowship	none	20,000	20,000	0
Claire Bishop	New York	NY	I	Déjà Vu: Contemporary Art about Modernist Architecture	none	5,000	5,000	0

Graham Foundation for Advanced Studies in the Fine Arts, FEIN 36-2356086
Grants and Contributions Paid TY 2019

Grantee Name	Grantee City	Grantee State or Country	Status of the Recipient	Purpose of Grant	Relationship to Organization	Authorized 2019	Amount Paid 2019	Ending Balance 2019
Blackspace (Fiscal Agent: Made in Brownsville)	Brooklyn	NY	NC	BlackSpaces: Brownsville	none	0	5,000	0
Anna Bokov	New York	NY	I	Avant-Garde as Method: Vkhutemas and the Pedagogy of Space, 1920–1930	none	7,500	7,500	0
Santiago Borja	Mexico City	Mexico	I	Auroville: On Building a Belief System	none	5,000	5,000	0
Michael Borowski	Blacksburg	VA	I	Azurest	none	7,500	7,500	0
Rodrigo Brum & Sama Waly	Cairo	Egypt	I	My Father Looks Like Hassan Fathy	none	10,000	10,000	0
Larry Busbea	Tucson	AZ	I	The Responsive Environment: Design, Aesthetics, and the Human in the 1970s	none	5,000	5,000	0
Sara Jensen Carr (Fiscal Agent: Northeastern University)	Boston	MA	I	The Topography of Wellness: How health and disease shaped the American urban landscape, 1840–present	none	5,000	5,000	0
The Center for Land Use Interpretation	Culver City	CA	PC	Continental Divide: Intersections Along the Nation's Meandering Apogee	none	0	10,000	0
Chicago Architecture Biennial	Chicago	IL	PC	Graham Foundation Artistic Director	none	100,000	100,000	0
Chicago Architecture Foundation	Chicago	IL	PC	From Me to We: Imagining the City of 2050	none	0	25,000	50,000
Beatriz Colomina, Ignacio G. Galán, Evangelos Kotsioris & Anna-Maria Meister (Fiscal Agent: Princeton University)	Princeton	NJ	I	Radical Pedagogies	none	10,000	10,000	0

Graham Foundation for Advanced Studies in the Fine Arts, FEIN 36-2356086
Grants and Contributions Paid TY 2019

Grantee Name	Grantee City	Grantee State or Country	Status of the Recipient	Purpose of Grant	Relationship to Organization	Authorized 2019	Amount Paid 2019	Ending Balance 2019
Columbia University-Graduate School of Architecture, Planning and Preservation	New York	NY	PC	Paths to Prison: Histories on the Architecture of Carcerality	none	0	10,000	0
Cranbrook Art Museum	Bloomfield Hills	MI	PC	Ruth Adler Schnee: Modern Designs for Living	none	5,000	5,000	0
Elisa Dainese & Aleksandar Staničić	Halifax	Canada	I	War Diaries: Design After the Destruction of Art and Architecture	none	10,000	10,000	0
DePaul University-DePaul University Art Museum	Chicago	IL	PC	Julia Fish: Bound by Spectrum	none	0	10,000	0
DoppelHouse Press	Los Angeles	CA	NC	Jacques and Jacqueline Groag, Architect and Designer: Two Hidden Figures of the Viennese Modern Movement	none	0	5,000	0
Dulwich Picture Gallery	London	United Kingdom	NC	Dulwich Pavilion 2019: Colour Palace	none	0	10,000	0
Cyril Eberle, Phi Yen Nguyen, Huong Dieu Pham & Hoanh Tran	Ho Chi Minh City	Vietnam	I	Hue's Urban Artifacts—Tracing a Forgotten Past	none	0	10,000	0
Elmhurst Art Museum	Elmhurst	IL	PC	Assaf Evron & Claudia Weber	none	5,000	5,000	0
El Museo Francisco Oller y Diego Rivera	Buffalo	NY	NC	Paul Rudolph's Shoreline Apartments	none	5,000	5,000	0
Frida Escobedo & Javier Nueno	Mexico City	Mexico	I	An Atlas of New Mexican Ruins	none	7,500	7,500	0
Assaf Evron & Dan Handel	Chicago	IL	I	Carpet Space	none	7,500	7,500	0
Daniel Fernandez Pascual & Alon Schwabe	London	United Kingdom	I	The Climavore Centre	none	0	10,000	0
Flat Out Inc.	Chicago	IL	PC	Flat Out, Issues 5 and 6	none	5,000	5,000	0

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Dani Shimon Gal	Berlin	Germany	I	Fields of Neutrality (The last interview with Ludwig Mies van der Rohe)	none	10,000	10,000	0
Beate Geissler, Orit Halpern & Oliver Sann	Chicago	IL	I	Alphabet City	none	7,500	7,500	0
Natasha Ginwala, Gal Kirn & Ginwala Niloufar	Berlin	Germany	I	Nights of the Dispossessed: Riots Unbound	none	5,000	5,000	0
Sara Harris & Jesse Lerner	Los Angeles	CA	I	These Fragmentations Only Mean ...	none	7,500	7,500	0
Heather Hart	Brooklyn	NY	I	Afrotecture (Re)Collection	none	7,500	7,500	0
Harvard University-Graduate School of Design	Cambridge	MA	PC	New Geographies 11: Extraterrestrial	none	10,000	10,000	0
Harvard University-Graduate School of Design-African American Student Union	Cambridge	MA	PC	Black Futurism: Creating a More Equitable Future, Black in Design Conference 2019	none	10,000	10,000	0
Alison Hirsch	Pasadena	CA	I	Landscape and "the Working Country": Food Justice and Landscape Ethics in California's Central Valley	none	5,000	5,000	0
Robert Hutchison	Seattle	WA	I	Memory Houses (Casas de Memoria)	none	5,000	5,000	0
Nahyun Hwang & David Eugen Moon	Brooklyn	NY	I	Interim Urbanism: Youth, Dwelling, City	none	5,000	5,000	0
Independent Curators International	New York	NY	PC	Curatorial Forum	none	10,000	10,000	0
Japan Society, Inc.	New York	NY	PC	Made in Tokyo: Architecture 1964-2020	none	0	10,000	0

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Pamela Fiona Johnston	London	United Kingdom	I	Florian Beigel and the Architecture Research Unit: A Survey	none	5,000	5,000	0
Seng Kuan	Cambridge	MA	I	Shinohara Kazuo: On the Thresholds of Space-Making	none	5,000	5,000	0
Lap Chi Kwong & Alison Von Glinow	Lake Forest	IL	I	Smuggling Architecture	none	7,500	7,500	0
Sean Lally	Lausanne	Switzerland	I	Night White Skies	none	5,000	5,000	0
Lampo	Chicago	IL	PC	Lampo 2018 concert series at the Graham Foundation	none	0	5,000	0
Lampo	Chicago	IL	PC	Lampo 2019 concert series at the Graham Foundation	none	10,000	5,000	5,000
Landmark Columbus Foundation	Columbus	IN	PC	2019 Exhibition: Good Design and the Community	none	15,000	15,000	0
Lars Müller Publishers	Zurich	Switzerland	NC	Karl Blossfeldt: Variations	none	0	10,000	0
George Legrady	Santa Barbara	CA	I	James Bay Cree Culture & Architecture	none	5,000	5,000	0
David Lewis, Paul Lewis & Marc Tsurumaki	New York	NY	I	Domestic Section	none	5,000	5,000	0
Zhongjie Lin	Charlotte	NC	I	Constructing Utopias: China's Emerging New Town Movement	none	5,000	5,000	0
Lisbon Architecture Triennale Association	Lisbon	Portugal	NC	The Economy of Means	none	0	10,000	0
Farzin Lotfi-Jam, Felicity Scott & Mark Wasiuta	Brooklyn	NY	I	Media Habitat ca. 1975	none	5,000	5,000	0
Onnis Luque & Mariana Ordóñez	Mexico City	Mexico	I	Typologies: Current State of Traditional Housing in Mexico	none	7,500	7,500	0
Madison Square Park Conservancy	New York	NY	PC	Martin Puryear: Liberty/Libertà: US Pavilion, 58th International Art Exhibition	none	30,000	30,000	0

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MAK Center for Art and Architecture, Los Angeles, at the Schindler House	West Hollywood	CA	PC	Soft Schindler	none	0	10,000	0
Lisa Malloy & J.P. Sniadecki	Evanston	IL	I	Untitled (Cairo, IL Project)	none	7,500	7,500	0
Massachusetts Institute of Technology-School of Architecture and Planning	Cambridge	MA	PC	1002 Inventions: Art and Design in Al Azraq Refugee Camp	none	0	10,000	0
Materials & Applications	Los Angeles	CA	PC	Staging Construction	none	7,500	7,500	0
Brian McGrath & Pen Sereypagna	Phnom Penh	Cambodia	I	Genealogy of Bassac	none	7,500	7,500	0
Jonathan Mekinda (Fiscal Agent: Board of Trustees of the University of Illinois)	Chicago	IL	I	Building the "House of Man": Design and the Modern Home in Milan, 1933–1957	none	5,000	5,000	0
Lala Afërdita Meredith-Vula	Leicester	United Kingdom	I	Haystacks 1989–ongoing	none	5,000	5,000	0
Michigan State University–Eli and Edythe Broad Art Museum	East Lansing	MI	PC	Oscar Tuazon: Water School	none	0	5,000	0
MK Gallery	Milton Keynes	United Kingdom	NC	The Lie of the Land	none	0	5,000	0
Elliott Montgomery & Chris Woebken	Brooklyn	NY	I	Metro Test Zones	none	5,000	5,000	0
Sahra Motalebi	Arkville	NY	I	Directory of Portrayals	none	5,000	5,000	0
Museum of Contemporary Art Chicago	Chicago	IL	PC	Jonathas de Andrade: One to One	none	0	5,000	0

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The Museum of Modern Art	New York	NY	PC	Robert Venturi's Complexity and Contradiction at Fifty	none	20,000	20,000	0
National Life Stories	London	United Kingdom	NC	Architects' Lives: An Oral History Project	none	0	5,000	0
Anna A. Neimark	Los Angeles	CA	I	Rude forms among us	none	7,500	7,500	0
Virginia Nolan	Los Angeles	CA	I	Savage Mind / Savage Machine: Design Technics and the Making of Magical Thought	none	3,500	3,500	0
Northwestern University Press	Evanston	IL	PC	Southern Exposure: The Overlooked Architecture of Chicago's South Side	none	5,000	5,000	0
Oslo Architecture Triennale	Oslo	Norway	NC	Enough: The Architecture of Degrowth, Oslo Architecture Triennale 2019	none	10,000	10,000	0
Karthik Pandian & Andros Zins-Browne	Cambridge	MA	I	Atlas Unlimited: Entr'acte	none	3,000	3,000	0
PRAXIS	Boston	MA	PC	PRAXIS, Issue 15: Bad Architectures	none	5,000	5,000	0
Ragdale Foundation	Lake Forest	IL	PC	Shared Beds, 2019 Ragdale Ring	none	0	10,000	0
REAL foundation	London	United Kingdom	NC	Kommunen in der Neuen Welt: 1740-1972	none	5,000	5,000	0
Todd Reisz	Amsterdam	The Netherlands	I	Showpiece: How Architecture Made Dubai	none	5,000	5,000	0
Rice University-School of Architecture	Houston	TX	PC	PLAT 9.0	none	4,000	4,000	0
Francois Roche	Bangkok	Thailand	I	Don't let me sweat	none	5,000	5,000	0
Cole Roskam	Hong Kong	China	I	Designing Reform: Post-Revolutionary Architectural Culture in the People's Republic of China, 1973-1989	none	0	7,500	0

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Erin Eckhold Sassin	Middlebury	VT	I	Single People and Mass Housing in Germany (1850–1930): (No) Home Away From Home	none	2,300	2,300	0
The School of Architecture at Taliesin	Scottsdale	AZ	PC	WASH Magazine, Issues 3 and 4	none	7,000	7,000	0
Steve Seid	Richmond	CA	I	Burnt Offerings: Ant Farm and the Making of an Image	none	10,000	10,000	0
Serpentine Galleries	London	United Kingdom	NC	Serpentine Pavilion 2019, designed by Junya Ishigami	none	10,000	10,000	0
Giovanna Silva	Milan	Italy	I	Mr. Bawa, I Presume	none	10,000	10,000	0
Katherine Anne Smith	Decatur	GA	I	The Accidental Possibilities of the City: Claes Oldenburg's Urbanism in Postwar America	none	5,000	5,000	0
Susan Snodgrass	Chicago	IL	I	Inside the Matrix: The Radical Designs of Ken Isaacs	none	5,000	5,000	0
Solomon R. Guggenheim Foundation	New York	NY	PC	Countryside, A Report	none	10,000	10,000	0
Penny Sparke	London	United Kingdom	I	Nature Inside: Plants and Flowers in the Modern Interior	none	5,000	5,000	0
Storefront for Art and Architecture	New York	NY	PC	Building Cycles	none	20,000	20,000	0
Léa-Catherine Szacka	Manchester	United Kingdom	I	Video Killed the Radio Star: MTV and the Construction of Postmodern Space in 1980s America	none	5,000	5,000	0
Maggie Taft	Chicago	IL	I	The Chieftain and the Chair	none	0	6,000	0
Universidad Nacional Autónoma de México	Mexico City	Mexico	NC	1968: Mexico's Olympic Architecture and City through Print Media	none	0	5,000	0

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University of California, Los Angeles- Department of Architecture and Urban Design	Los Angeles	CA	PC	POOL, Issue No. 05	none	3,000	3,000	0
University of California Press	Oakland	CA	PC	Gordon Matta-Clark: Physical Poetics	none	0	5,000	0
University of Florida- Graduate School of Architecture	Gainesville	FL	PC	VORKURS_Dérive	none	1,300	1,300	0
University of Illinois at Chicago-College of Architecture, Design, and the Arts	Chicago	IL	PC	Now and Then: An Occasional History of Architecture at Chicago (1968–2018)	none	0	10,000	0
University of Illinois at Chicago-College of Architecture, Design, and the Arts	Chicago	IL	PC	Public Performances: The Arts and Politics of Architecture	none	1,300	1,300	0
University of Illinois at Chicago-College of Architecture, Design, and the Arts	Chicago	IL	PC	A Certain Kind of Life	none	5,000	5,000	0
University of Maryland, College Park-School of Architecture, Planning and Preservation	College Park	MD	PC	See/Saw, No. 2: Difference	none	2,750	2,750	0
University of Michigan-A. Alfred Taubman College of Architecture and Urban Planning	Ann Arbor	MI	PC	Re: Housing: Detroit	none	5,000	5,000	0

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University of Toronto- John H. Daniels Faculty of Architecture, Landscape, and Design	Toronto	Canada	NC	Toronto's Inclusive Modernity: The Architecture of Jerome Markson	none	0	10,000	0
Jessica Ann Vaughn	Brooklyn	NY	I	Office Architecture and Invisible Bodies	none	4,500	4,500	0
Edward Anthony Vazquez	Middlebury	VT	I	Phases of Happiness—Chilean Art ca. 1980	none	5,000	5,000	0
Mark Wasiuta	Brooklyn	NY	I	The Entenza Years: the Early History of Graham Foundation, 1960–1971	none	0	10,000	0
Mark Wasiuta	Brooklyn	NY	I	Information Fall-Out: Buckminster Fuller's World Game	none	7,500	7,500	0
Whitechapel Gallery	London	United Kingdom	NC	Is This Tomorrow?	none	0	10,000	0
Anna Martine Whitehead	Chicago	IL	I	Notes on Territory	none	7,500	7,500	0
Folayemi Wilson (Fiscal Agent: Hyde Park Art Center)	Chicago	IL	I	Dark Matter: Celestial Objects as Messengers of Love in These Troubled Times	none	10,000	10,000	0
Yale University-Yale University Press	New Haven	CT	PC	The Other Modern Movement	none	0	5,000	0
Sara Y. Zewde	New York	NY	I	Cotton Kingdom, Now	none	0	7,000	0
Forefront	Chicago	IL	NC	Membership for community of grantmakers	none	0	1,877	0

Subtotal:

\$ 792,150 \$ 1,069,527 \$ 60,000

TOTAL GRANTS PAID 2019:

\$ 1,069,527