

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation BLAIR A & MARTHA C RIETH FAMILY FDN XXXXX7004		A Employer identification number 35-6704341	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 10 S DEARBORN IL1-0111		B Telephone number (see instructions) (800) 496-2583	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>2,240,525</u>		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	51,867	51,842		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	124,050			
	b Gross sales price for all assets on line 6a	491,365			
	7 Capital gain net income (from Part IV, line 2)		124,050		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	175,917	175,892			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	29,159	16,922		12,237
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	5,979	1,250		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	35,138	18,172	0	12,237
	25 Contributions, gifts, grants paid	97,200			97,200
26 Total expenses and disbursements. Add lines 24 and 25	132,338	18,172	0	109,437	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	43,579				
b Net investment income (if negative, enter -0-)		157,720			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,211	4,071	4,071
	2 Savings and temporary cash investments	55,511	60,646	60,646
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,366,933	1,304,952	1,700,632
	c Investments—corporate bonds (attach schedule)	268,837	359,127	367,450
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	98,286	108,448	107,726
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,793,778	1,837,244	2,240,525	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,793,778	1,837,244	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds				
29 Total net assets or fund balances (see instructions)	1,793,778	1,837,244		
30 Total liabilities and net assets/fund balances (see instructions) .	1,793,778	1,837,244		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,793,778
2 Enter amount from Part I, line 27a	2	43,579
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,449
4 Add lines 1, 2, and 3	4	1,840,806
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,562
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,837,244

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	124,050
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	104,713	2,181,475	0.048001
2017	145,985	2,107,836	0.069258
2016	101,519	1,936,149	0.052433
2015	105,072	2,057,593	0.051065
2014	104,865	2,127,469	0.049291

2 Total of line 1, column (d)	2	0.270048
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.05401
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,133,464
5 Multiply line 4 by line 3	5	115,228
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,577
7 Add lines 5 and 6	7	116,805
8 Enter qualifying distributions from Part XII, line 4	8	109,437

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due/overpayment. Total tax due is 154.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and other activities. Columns for 'Yes' and 'No' answers.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11, 12, 13.

14 The books are in care of JP MORGAN CHASE BANK NA Telephone no. (800) 496-2583

Located at 10 S DEARBORN ST MC IL 1-0111 CHICAGO IL ZIP+4 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a, 2, 3a, 3b, 4a, 4b.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,129,744
b	Average of monthly cash balances.	1b	36,209
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,165,953
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,165,953
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	32,489
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,133,464
6	Minimum investment return. Enter 5% of line 5.	6	106,673

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	106,673
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,154
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	3,154
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	103,519
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	103,519
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	103,519

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	109,437
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,437
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	109,437

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				103,519
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			97,127	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>109,437</u>				
a Applied to 2018, but not more than line 2a			97,127	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				12,310
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				91,209
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				97,200
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3919.93 PIMCO INVESTMENT GRADE CORPORATE BOND FUND		2018-08-30	2019-02-07
243. VANGUARD BD INDEX FD INC			2019-02-07
564.105 MFS INTL INTRINSIC VALUE-R6		2013-08-06	2019-02-14
262. ISHARES CORE MSCI EAFE ETF		2017-06-29	2019-03-07
340.396 ARTISAN INTL VAL-INST		2010-01-05	2019-04-12
1070.692 DODGE & INTERNATIONAL STOCK FUND		2016-05-27	2019-04-12
3989.186 NEUBERGER BERMAN MULTI CAP			2019-04-12
888.53 PRIMECAP ODYSSEY STOCK FUND		2012-07-19	2019-04-12
23. SPDR TR UNIT SER 1		2014-10-17	2019-04-12
682.529 DIAMOND HILL LONG/SHORT-Y		2018-11-30	2019-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,709		39,611	98
19,158		18,999	159
22,756		18,143	4,613
15,574		15,975	-401
12,033		8,000	4,033
44,969		38,588	6,381
73,800		47,546	26,254
29,437		13,630	15,807
6,673		4,342	2,331
17,978		18,088	-110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			98
			159
			4,613
			-401
			4,033
			6,381
			26,254
			15,807
			2,331
			-110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
605.755 ARTISAN INTL VAL-INST			2019-08-23
194. ISHARES TR BARCLAYS MBS BD FD			2019-09-24
267. VANGUARD BD INDEX FD INC			2019-09-24
180.126 FIDELITY 500 INDEX-INST PRM		2018-02-08	2019-11-21
779.815 EQUINOX IMP SYSTEM MACRO-I		2016-02-08	2019-12-09
79. JPMORGAN BETABUILDERS CANADA		2018-08-14	2019-12-11
1138.622 JPM GL RES ENH IDX FD - USD - R6 ISIN US48129C2070			2019-12-11
736.142 JPM TAX AWR EQTY FD - USD - R6 ISIN US48129C8358		2010-04-16	2019-12-11
391.764 JPMORGAN CORE BOND FUND ULTRA		2016-02-29	2019-12-11
135.875 MFS INTL INTRINSIC VALUE-R6		2013-08-06	2019-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,208		16,681	3,527
20,982		20,389	593
21,572		21,104	468
19,477		16,274	3,203
7,572		8,211	-639
2,020		1,966	54
26,120		20,105	6,015
28,356		12,418	15,938
4,689		4,603	86
6,315		4,370	1,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,527
			593
			468
			3,203
			-639
			54
			6,015
			15,938
			86
			1,945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
790.692 PRIMECAP ODYSSEY STOCK FUND			2019-12-11
276.854 VANGUARD TTL INTL BND-ADM		2017-04-13	2019-12-11
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,164		12,250	15,914
6,431		6,022	409
			17,372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			15,914
			409

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEPAUW UNIVERSITY PO BOX 37 GREENCASTLE, IN 46135	NONE	PC	GENERAL	50,000
WHITE PIGEON CARE NETWORK PO BOX 603 WHITE PIGEON, MI 49099	NONE	PC	GENERAL	5,000
JAMES WHITCOMB RILEY CHILDRENS HOSPITAL 705 RILEY HOSPITAL DR INDIANAPOLIS, IN 46202	NONE	PC	GENERAL	10,000
Total ▶ 3a				97,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST UNITED METHODIST CHURCH OF MIDDLEBURY 420 N NEVADA AVE COLORADO SPRINGS, CO 80918	NONE	PC	GENERAL	5,000
FIRST PRESBYTERIAN CHURCH OF STURGIS 1320 S LAKEVIEW AVE STURGIS, MI 49091	NONE	PC	GENERAL	5,000
AGAPE THERAPEUTIC RIDING RESOURCES 24970 E 95TH CICERO, IN 46034	NONE	PC	GENERAL	12,200
Total ▶ 3a				97,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year				
WHITE PIGEON EMERGENCY CARE NETWORK16603 US-12 WHITE PIGEON, MI 49099	NONE	PC	GENERAL	10,000
Total				97,200



3a

TY 2019 Investments Corporate Bonds Schedule**Name:** BLAIR A & MARTHA C RIETH FAMILY FDN XXXXX7004**EIN:** 35-6704341**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
4812C0100 JPM CORE BOND FD - U	102,974	107,497
92203J308 VANGUARD TOTAL INTL	145,163	148,459
722005816 PIMCO INVESTMENT GRA		
921937827 VANGUARD SHORT-TERM		
54401E143 LORD ABBETT SHRT DUR	44,802	45,471
83002G108 SIX CIRCLES ULTRA SH	22,731	22,683
464287432 ISHARES 20+ YEAR TRE	22,658	21,406
464287440 ISHARES 7-10 YEAR TR	20,799	21,934

TY 2019 Investments Corporate Stock Schedule**Name:** BLAIR A & MARTHA C RIETH FAMILY FDN XXXXX7004**EIN:** 35-6704341**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
256206103 DODGE & COX INTL STO		
464287465 ISHARES MSCI EAFE ET	148,402	176,794
4812A1654 JPMORGAN TAX AWR EQT		
64122Q309 NEUBERGER BER MU/C O		
74160Q301 PRIMECAP ODYSSEY STO	8,323	18,227
78462F103 SPDR S&P 500 ETF TRU	437,247	699,080
04314H857 ARTISAN INTL VAL-INS	10,026	11,683
46432F842 ISHARES CORE MSCI EA	87,305	90,879
48129C207 JPM GL RES ENH IDX F	124,045	143,445
552746349 MFS INTL INTRINSIC V	28,407	40,819
315911750 FIDELITY 500 INDEX F	43,776	54,088
46434G822 ISHARES MSCI JAPAN E	23,283	21,386
46641Q696 JPMORGAN BETABUILDER	62,609	67,002
46641Q712 JPMORGAN BETABUILDER	22,221	23,092
83002G306 SIX CIRCLES U.S. UNC	193,910	212,453
83002G405 SIX CIRCLES INTERNAT	86,012	87,537
48129C835 JPM TAX AWR EQTY FD	29,386	54,147

TY 2019 Investments - Other Schedule**Name:** BLAIR A & MARTHA C RIETH FAMILY FDN XXXXX7004**EIN:** 35-6704341**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
12628J881 CRM LNG/SHRT OPPORT-	AT COST	20,839	21,597
29446A710 EQUINOX IMP SYSTEM M	AT COST	11,991	11,376
09257V508 BLACKSTONE ALT MULTI	AT COST	64,292	63,734
25264S833 DIAMOND HILL LONG/SH			
09250J734 BLACKROCK EVNT DRVN	AT COST	11,326	11,019

TY 2019 Other Decreases Schedule**Name:** BLAIR A & MARTHA C RIETH FAMILY FDN XXXXX7004**EIN:** 35-6704341

Description	Amount
2019 TRANSACTIONS POSTED IN 2020	3,542
SALES ADJUSTMENT	20

TY 2019 Other Increases Schedule**Name:** BLAIR A & MARTHA C RIETH FAMILY FDN XXXXX7004**EIN:** 35-6704341

Description	Amount
2018 TRANSACTIONS POSTED IN 2019	3,444
ROUNDING	5

TY 2019 Taxes Schedule**Name:** BLAIR A & MARTHA C RIETH FAMILY FDN XXXXX7004**EIN:** 35-6704341

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	1,729	0		0
FEDERAL ESTIMATES - INCOME	3,000	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,127	1,127		0
FOREIGN TAXES ON NONQUALIFIED	123	123		0