

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2019

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning 2019, and ending

E. E. & Maud Greenwell Scholarship Trust P.O. Box 540 Terre Haute, IN 47808-0540

A Employer identification number 35-6613402

B Telephone number (see instructions) (812) 238-6257

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,982,357. J Accounting method: Cash, Accrual, Other (specify)

ENVELOPE POSTMARK DATE JUL 13 2020

03/04

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (lines 1-12) and Operating and Administrative Expenses (lines 13-26), ending with Net investment income (line 25) and Adjusted net income (line 26).

RECEIVED JUL 22 2020

2

Part I Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		371.	396.	52.
	2	Savings and temporary cash investments		47,868.	80,027.	80,027.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments – U S and state government obligations (attach schedule)		55,000.		
	b	Investments – corporate stock (attach schedule) Statement 3		1,363,390.	1,375,722.	1,504,055.
	c	Investments – corporate bonds (attach schedule) Statement 4		360,103.	295,428.	316,193.
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) Statement 5		40,000.	80,000.	82,030.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		1,866,732.	1,831,573.	1,982,357.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>					
	26	Capital stock, trust principal, or current funds		1,866,732.	1,831,573.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances (see instructions)		1,866,732.	1,831,573.		
30	Total liabilities and net assets/fund balances (see instructions)		1,866,732.	1,831,573.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,866,732.
2	Enter amount from Part I, line 27a	2	-35,159.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,831,573.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,831,573.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
1a Publicly Traded Securities	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 294,829.		251,131.	43,698.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			43,698.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2	43,698.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<input type="checkbox"/> If gain, also enter in Part I, line 8, column (c) See instructions <input type="checkbox"/> If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	116,747.	1,887,800.	0.061843
2017	136,505.	1,936,954.	0.070474
2016	99,015.	1,909,370.	0.051857
2015	95,758.	1,964,116.	0.048754
2014	92,169.	1,981,085.	0.046525

2 Total of line 1, column (d)	2	0.279453
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.055891
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,869,805.
5 Multiply line 4 by line 3	5	104,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	738.
7 Add lines 5 and 6	7	105,243.
8 Enter qualifying distributions from Part XII, line 4	8	105,448.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	738.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	738.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	738.
6	Credits/Payments		
a	2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	2,150.
b	Exempt foreign organizations - tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	2,150.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,412.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 1,412. Refunded <input type="checkbox"/>	11	0.

Part VII A Statements Regarding Activities

	Yes	No
1 a		X
b		X
c		X
d		
e		
2		X
3		X
4 a		X
4 b	N/A	
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

BAA

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of First Financial Bank, N.A. Telephone no (812) 238-6257 Located at One First Financial Plaza Terre Haute IN ZIP + 4 47807-3226
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
First Financial Bank, N.A. P.O. Box 540 Terre Haute, IN 47808-0540	Trustee 2.00	16,439.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	

2	

All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,822,771.
b	Average of monthly cash balances	1 b	75,508.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,898,279.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,898,279.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	28,474.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,869,805.
6	Minimum investment return. Enter 5% of line 5	6	93,490.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	93,490.
2 a	Tax on investment income for 2019 from Part VI, line 5	2 a	738.
b	Income tax for 2019 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	738.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	92,752.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	92,752.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,752.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1 a	105,448.
b	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,448.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	738.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	104,710.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				92,752.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			15,591.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 105,448.				
a Applied to 2018, but not more than line 2a			15,591.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				89,857.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				2,895.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

BAA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i> See Statement 7</p>				
Total			▶ 3 a	104,211.
<p><i>b Approved for future payment</i></p>				
Total			▶ 3 b	

E. E. & Maud Greenwell Scholarship Trust

35-6613402

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Return Preparation	\$ 475.	\$ 238.		\$ 237.
Total	<u>\$ 475.</u>	<u>\$ 238.</u>	<u>\$ 0.</u>	<u>\$ 237.</u>

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes Withheld	\$ 661.	\$ 661.		
Tax on Investment Income	3,540.			
Total	<u>\$ 4,201.</u>	<u>\$ 661.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Dodge & Cox Inc	Cost	\$ 80,000.	\$ 80,852.
Nike Inc	Cost	8,864.	14,082.
Starbucks Corp	Cost	3,303.	5,275.
Mondelez Intl	Cost	9,312.	11,512.
Proctor & Gamble	Cost	6,828.	12,240.
Exxon Mobile	Cost	11,936.	11,374.
JP Morgan	Cost	9,147.	14,776.
Charles Schwab	Cost	11,562.	14,696.
Abbott Labs	Cost	6,334.	11,639.
Eli Lilly & Co	Cost	8,595.	13,143.
General Dynamics	Cost	7,901.	11,110.
UPS	Cost	11,117.	11,589.
Apple Inc	Cost	7,557.	16,738.
Microsoft	Cost	5,182.	13,247.
Oracle	Cost	9,539.	11,338.
Nucor	Cost	4,763.	4,896.
Duke Energy	Cost	5,226.	5,746.
AM Tower	Cost	3,278.	5,975.
Van Consumer	Cost	34,058.	42,444.
Van Consumer Staple	Cost	18,121.	20,634.
Vanguard Energy ETF	Cost	9,543.	7,823.
Vanguard Financial ETF	Cost	48,816.	60,261.
Vanguard Health Care	Cost	49,203.	60,973.
Vanguard Inds ETF	Cost	29,994.	32,469.
Vanguard Info Tech	Cost	37,621.	55,336.
Vanguard Materials ETF	Cost	6,360.	7,244.
Vanguard Telecom	Cost	45,449.	50,065.

E. E. & Maud Greenwell Scholarship Trust

35-6613402

Statement 3 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Vanguard Utilities ETF	Cost	\$ 11,399.	\$ 13,860.
Vanguard REIT ETF	Cost	10,371.	11,599.
Suncor Energy	Cost	13,317.	13,022.
Allergan PLC	Cost	13,258.	13,764.
BHP Billiton LTD	Cost	3,425.	4,760.
Brown Cap Mgmt SM	Cost	143,300.	122,670.
GS Intl Sm Cap Insights	Cost	67,500.	66,372.
Janus Hndrsn Gbl Rl Est	Cost	37,722.	42,258.
Janus Enterprise	Cost	223,404.	234,856.
Driehaus Emerg Mkts Grw	Cost	62,700.	71,523.
GS Intl Equity Insights	Cost	200,285.	198,591.
Oppeneimer Sr Float Rate	Cost	54,000.	49,616.
Nvidia Corp	Cost	11,720.	17,648.
Palo Alto Networks Inc	Cost	11,601.	12,025.
Paypal Holdings Inc	Cost	11,799.	12,007.
Comcast Corporation	Cost	10,312.	12,007.
	Total	\$ 1,375,722.	\$ 1,504,055.

Statement 4
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Bank of Am 4.75% Due 8/15/20	Cost	\$ 49,638.	\$ 50,761.
AT&T 3.40% Due 5/15/25	Cost	49,662.	52,364.
HCP Inc 4.00% Due 6/01/25	Cost	49,390.	53,761.
CBS Corp 4.00% Due 1/15/26	Cost	49,062.	53,575.
Coach Inc 4.125% Due 7/15/27	Cost	47,765.	51,110.
CVS Health 4.30% Due 3/25/28	Cost	49,911.	54,622.
	Total	\$ 295,428.	\$ 316,193.

Statement 5
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
Citibank NA 3.30% Due 7/13/23	Cost	\$ 40,000.	\$ 42,000.
Thornburg LTD Trm Inc	Cost	40,000.	40,030.
	Total	\$ 80,000.	\$ 82,030.

E. E. & Maud Greenwell Scholarship Trust

35-6613402

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name: First Financial Bank, N.A.
 Care Of.
 Street Address: One First Financial Plaza
 City, State, Zip Code: Terre Haute, IN 47807
 Telephone: (812) 238-6257
 E-Mail Address:
 Form and Content: Written application to include name, address, school attended, school activities and stats, work experience, and leadership abilities.

Submission Deadlines: March 1
 Restrictions on Awards: Scholarship funds are restricted for higher education for Clay County High School students.

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Kennedy Johnston (University of Nebraska) 15 West County Road 1400 N Carbon IN 47837	None	I	Higher education	\$ 10,000.
Noah J Short (IUPUI) 420 University Blvd Indianapolis IN 46202	None	I	Higher education	15,000.
Ashley Nicole Kidwell (IUPUI) 420 University Blvd Indianapolis IN 46202	None	I	Higher Education	1,250.
Nicholas James Ganly (Butler University) 4600 Sunset Ave Indianapolis IN 46208	None	I	Higher Education	3,000.
Courtney M. Brown (ISU) 200 North Seventh Street Terre Haute IN 47809	None	I	Higher Education	3,750.
Harley Sindors (IUPUI) 420 University Blvd Indianapolis IN 46202	None	I	Higher Education	9,764.

E. E. & Maud Greenwell Scholarship Trust

35-6613402

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Leah M Hostetler (Harding University) Box 10770 Searcy AR 72149	None	I	Higher Education	\$ 1,250.
Chantal S Dayhuff (Liberty University) P.O. Box 10425 Lynchburg VA 24506	None	I	Higher Education	2,500.
Jordan Prindiville (ISU) 200 North Seventh Street Terre Haute IN 47809	None	I	Higher Education	2,500.
Lanae Lynn Moss (Indiana University) P.O. Box 7237 Indianapolis IN 46207	None	I	Higher Education	4,671.
Paiden J Myers (U of SI) 8600 University Blvd Evansville IN 47712	None	I	Higher Education	1,250.
Abigail E Carrell (Rose-Hulman) 5500 Wabash Ave CM 21 Terre Haute IN 47803	None	I	Higher Education	13,333.
Samantha Starr (Rose-Hulman) 5500 Wabash Ave CM 21 Terre Haute IN 47803	None	I	Higher Education	3,333.
Carter Lee Myers (Rose-Hulman) 5500 Wabash Ave CM 21 Terre Haute IN 47802	None	I	Higher Education	6,666.
Avalee Jeffers (SMWC) 1 St Mary of Woods Coll Saint Mary of the Wo IN 47876	None	I	Higher Education	4,500.
Hannah R Stagg (Univ of Evansville) 1800 Lincoln Avenue Evansville IN 47722	None	I	Higher Education	5,000.
Lindsey N Steiner (IUPUI) 420 University Blvd Indianapolis IN 46202	None	I	Higher Education	1,500.

E. E. & Maud Greenwell Scholarship Trust

35-6613402

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Alexis D Laswell (U of SI) 8600 University Blvd Evansville IN 47712	None	I	Higher Education	\$ 7,926.
Eden Siples (Taylor University) 236 W Reade Ave. Upland IN 46989	None	I	Higher Education	1,250.
Megan Heck (Indiana State University) 200 North Seventh Street Terre Haute IN 47809	None	I	Higher Education	4,518.
Lauren Ream (Indiana State University) 200 North Seventh Street Terre Haute IN 47809	None	I	Higher Education	1,250.
Total				\$ <u>104,211.</u>