

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation WALTER E TERHUNE MEMORIAL FUND 20-0326760		<b>A Employer identification number</b> 35-2446722
Number and street (or P.O. box number if mail is not delivered to street address) 4900 TIEDEMAN RD OH 01490150	Room/suite	<b>B Telephone number</b> (see instructions) (419) 259-6197
City or town, state or province, country, and ZIP or foreign postal code BROOKLYN, OH 441442302		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>11,757,183</u>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	243,186	243,186		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	14,537			
	<b>b</b> Gross sales price for all assets on line 6a <u>274,783</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		14,537		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	257,723	257,723			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	60,573	45,430		15,143
	<b>14</b> Other employee salaries and wages		0	0	0
	<b>15</b> Pension plans, employee benefits		0	0	
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)	4,500	0	0	4,500
	<b>c</b> Other professional fees (attach schedule)				0
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	2,409			0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings			0	0
	<b>22</b> Printing and publications			0	0
	<b>23</b> Other expenses (attach schedule)	200			200
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	67,682	45,430	0	19,843
	<b>25</b> Contributions, gifts, grants paid	558,000			558,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	625,682	45,430	0	577,843	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-367,959				
<b>b Net investment income</b> (if negative, enter -0-)		212,293			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			0
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	7,147,618	6,779,659	11,757,183
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,147,618	6,779,659	11,757,183	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	7,147,618	6,779,659	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	7,147,618	6,779,659		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	7,147,618	6,779,659		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .		<b>1</b>	7,147,618
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	-367,959
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	6,779,659
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .		<b>6</b>	6,779,659

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b> 14,537
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	576,187	10,581,093	0.054454
2017	542,357	10,394,818	0.052176
2016	456,490	9,396,286	0.048582
2015	439,430	9,831,539	0.044696
2014	534,037	10,168,525	0.052519
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.252427
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.050485
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 10,688,035
<b>5</b> Multiply line 4 by line 3			<b>5</b> 539,585
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 2,123
<b>7</b> Add lines 5 and 6			<b>7</b> 541,708
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 577,843

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 43.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	10,850,797
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	10,850,797
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	10,850,797
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	162,762
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	10,688,035
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	534,402

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	534,402
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	2,123
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,123
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	532,279
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	532,279
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	532,279

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	577,843
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	577,843
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	2,123
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	575,720

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				532,279
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	2,544			
<b>b</b> From 2015. . . . .	0			
<b>c</b> From 2016. . . . .	0			
<b>d</b> From 2017. . . . .	26,110			
<b>e</b> From 2018. . . . .	51,290			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	79,944			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 577,843				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				532,279
<b>e</b> Remaining amount distributed out of corpus	45,564			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	125,508			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	2,544			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	122,964			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	0			
<b>b</b> Excess from 2016. . . . .	0			
<b>c</b> Excess from 2017. . . . .	26,110			
<b>d</b> Excess from 2018. . . . .	51,290			
<b>e</b> Excess from 2019. . . . .	45,564			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
 Keybank N A Foundations and Endowm  
 P O Box 10099  
 Toledo, OH 436990099  
 (419) 259-6197

**b** The form in which applications should be submitted and information and materials they should include:  
 Submit in writing: statement of purpose & history of organization, description of project and duration, amount requested, budget, current tax exempt status, list of board members, financial statements

**c** Any submission deadlines:  
 March 31 and September 30

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 Awards are given based on educational, literary, scientific, and other charitable causes.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached List 4900 TIEDEMAN RD Brooklyn, OH 44144	NONE	PC	FOR EXEMPT PURPOSE OF	558,000
<b>Total</b> . . . . .			▶ <b>3a</b>	558,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	



Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Schedule table with 4 columns: (a) Line No., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [ ] Yes [x] No

b If "Yes," complete the following schedule.

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

\*\*\*\*\*

2020-05-22

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.) [ ] Yes [ ] No

Paid Preparer Use Only

Table for Paid Preparer Use Only with 5 columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
2500. DOWDUPONT INC		2016-02-02	2019-03-25
100000. FANNIE MAE DTD 12/1/2003 5.00000% 1/1/2019		2003-11-24	2019-01-25
784.548 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-01-25
779.4494 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-02-25
774.3249 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-03-25
769.0894 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-04-25
749.7162 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-05-28
721.759 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-06-25
711.1548 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-07-25
705.1867 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-08-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
134,608		112,285	22,323
3		4	-1
5		22	-17
5		21	-16
5		22	-17
5		22	-17
19		82	-63
28		118	-90
11		45	-34
6		25	-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			22,323
			-1
			-17
			-16
			-17
			-17
			-63
			-90
			-34
			-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
700.1473 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-09-25
695.0746 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-10-25
689.976 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-11-25
684.759 FANNIE MAE DTD 11/1/1998 6.50000% 11/1/2028		2001-11-09	2019-12-26
2919.729 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-01-25
2908.611 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-02-25
2897.4315 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-03-25
2886.1905 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-04-25
2874.8865 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-05-28
2863.5195 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-06-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
5		21	-16
5		21	-16
5		21	-16
5		22	-17
11		20	-9
11		20	-9
11		20	-9
11		21	-10
11		21	-10
11		21	-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-16
			-16
			-16
			-17
			-9
			-9
			-9
			-10
			-10
			-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2852.088 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-07-25
2840.595 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-08-26
2829.0375 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-09-25
2817.4155 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-10-25
2805.729 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-11-25
2793.978 FANNIE MAE DTD 9/1/2002 6.00000% 9/1/2032		2002-08-30	2019-12-26
120. GARRETT MOTION INC		2016-01-12	2019-01-14
600. HALLIBURTON CO COM		2017-09-06	2019-05-28
775. MCKESSON HBOC INC			2019-05-24
150. PNC FINANCIAL SERVICES GROUP		2017-09-06	2019-05-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11		21	-10
11		21	-10
12		21	-9
12		21	-9
12		21	-9
12		22	-10
1,594		1,238	356
13,806		24,630	-10,824
100,727		99,323	1,404
19,626		18,574	1,052

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10
			-10
			-9
			-9
			-9
			-10
			356
			-10,824
			1,404
			1,052

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
200. RESIDEO TECHNOLOGIES INC		2016-01-12	2019-01-14
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
4,177		3,500	677
			2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			677

**TY 2019 Accounting Fees Schedule****Name:** WALTER E TERHUNE MEMORIAL FUND 20-0326760**EIN:** 35-2446722

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	4,500			4,500

**TY 2019 Investments - Other Schedule****Name:** WALTER E TERHUNE MEMORIAL FUND 20-0326760**EIN:** 35-2446722**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHED LIST	AT COST	6,779,659	11,757,183

**TY 2019 Other Expenses Schedule****Name:** WALTER E TERHUNE MEMORIAL FUND 20-0326760**EIN:** 35-2446722**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-INCOME	200	0		200

**TY 2019 Taxes Schedule****Name:** WALTER E TERHUNE MEMORIAL FUND 20-0326760**EIN:** 35-2446722

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL TAX PAYMENT - PRIOR YE	329	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,080	0		0

DATE	RECIPIENT	ADDRESS	PURPOSE	AMOUNT
04/03/2019	A RENEWED MIND	885 COMMERCE DRIVE PERRYSBURG ,OH 43551	For exempt purpose of organization	-\$3,000.00
04/03/2019	BLACK SWAMP BIRD OBSERVATORY	13551 W. STATE ROUTE 2 OAK HARBOR ,OH 43449	For exempt purpose of organization	-\$3,000.00
04/03/2019	BLACK SWAMP CONSERVANCY	P.O. BOX 332 PERRYSBURG ,OH 43552-0332	For exempt purpose of organization	-\$5,000.00
04/03/2019	BOYS & GIRLS CLUB	2250 N. DETROIT AVE TOLEDO ,OH 43606	For exempt purpose of organization	-\$15,000.00
04/03/2019	CAMPAIGN FOR MIGRANT WORKERS JUSTICE	1221 BROADWAY ST TOLEDO ,OH 43609	For exempt purpose of organization	-\$15,000.00
04/03/2019	CATHOLIC CHARITIES	1933 SPIELBUSH AVE TOLEDO ,OH 43604	For exempt purpose of organization	-\$15,000.00
06/21/2019	EQUALITY TOLEDO	440 FLOYD ST TOLEDO ,OH 43620	For exempt purpose of organization	-\$2,500.00
04/03/2019	ERIE SHORES COUNCIL	P.O. BOX 8728 TOLEDO ,OH 43623	For exempt purpose of organization	-\$70,000.00
04/03/2019	GOOD GRIEF OF NORTHWEST OHIO	7015 SPRING MEADOWS DR W. HOLLAND ,OH 43528	For exempt purpose of organization	-\$10,000.00
04/03/2019	HABITAT FOR HUMANITY	200 N. SUMMIT ST 235 BOWLING GREEN ,OH 43402	For exempt purpose of organization	-\$4,000.00
04/03/2019	IMAGINATION STATION	1 DISCOVERY WAY 235 TOLEDO ,OH 43604	For exempt purpose of organization	-\$10,000.00
04/03/2019	LOCAL INITIATIVES SUPPORT CORP	500 MADISON AVE SUTE 312 TOLEDO ,OH 43604	For exempt purpose of organization	-\$40,000.00
04/03/2019	MAUMEE VALLEY HABITAT FOR HUMANITY	1310 CONANT ST MAUMEE ,OH 43537	For exempt purpose of organization	-\$10,000.00
11/22/2019	NEIGHBORWORKS	704 SECOND ST 8125 TOLEDO ,OH 43605	For exempt purpose of organization	-\$5,000.00
04/03/2019	OHIO FOUNDATION OF INDEPENDENT COLLEGES	250 E BROAD ST. SUITE 1700 COLUMBUS ,OH 43215	For exempt purpose of organization	-\$6,000.00
08/26/2019	RUTHERFORD B HAYES PRESIDENTIAL CENTER	1 SPIEGEL GROVE FREMONT ,OH 43420-9992	For exempt purpose of organization	-\$10,000.00
04/03/2019	SUSAN G KOMEN NOW	3100 W CENTRAL AVENUE SUTE 235 TOLEDO ,OH 43606	For exempt purpose of organization	-\$12,500.00
06/10/2019	THE AFRICAN AMERICAN LEGACY PROJECT NOW	1326 COLLINGWOOD BLVD TOLEDO ,OH 43604	For exempt purpose of organization	-\$15,000.00
04/03/2019	THE ARTS COMMISSION	1838 PARKWOOD AVE TOLEDO ,OH 43604	For exempt purpose of organization	-\$20,000.00
04/03/2019	THE CAL RIPKEN, SR. FOUNDATION	1427 CLARKVIEW ROAD SUITE 100 BALTIMORE ,MD 21209	For exempt purpose of organization	-\$25,000.00
04/03/2019	THE NATIONAL MUSEUM OF THE GREAT LAKES	1701 FRONT ST TOLEDO ,OH 43605	For exempt purpose of organization	-\$10,000.00
11/22/2019	THE TOLEDO CLASSIC	300 MADISON AVE SUITE 1300 TOLEDO ,OH 43604	For exempt purpose of organization	-\$20,000.00
04/03/2019	THE TOLEDO ZOOLOGICAL SOCIETY FOUNDATION	P.O. BOX 140130 TOLEDO ,OH 43614-0801	For exempt purpose of organization	-\$50,000.00
04/03/2019	TOLEDO AREA HUMANE SOCIETY	827 ILLINOIS MAUMEE ,OH 43537	For exempt purpose of organization	-\$25,000.00
11/22/2019	TOLEDO COMMUNITY FOUNDATION FBO ASPIRE	300 MADISON AVE SUITE 1300 TOLEDO ,OH 43604	For exempt purpose of organization	-\$25,000.00

04/03/2019	TOLEDO OPERA	425 JEFFERSON AVENUE SUITE 601 TOLEDO ,OH 43604	For exempt purpose of organization	-\$15,000.00
04/03/2019	TOLEDO-LUCAS COUNTY VONVENTION & VISTOR	JEEP FEST 401 JEFFERSON AVE TOLEDO ,OH 43604	For exempt purpose of organization	-\$15,000.00
04/03/2019	UNITED WAY OF GREATER TOLEDO	424 JACKSON ST TOLEDO ,OH 43604	For exempt purpose of organization	-\$25,000.00
04/03/2019	VALENTINE THEATRE	410 ADAMS STREET TOLEDO ,OH 43604	For exempt purpose of organization	-\$15,000.00
04/03/2019	WGTE	1270 SOUTH DETROIT AVE TOLEDO ,OH 43614	For exempt purpose of organization	-\$12,000.00
04/03/2019	YMCA OF GREATER TOLEDO	1500 N. SUPERIOR ST. 2ND FLOOR TOLEDO ,OH 43604	For exempt purpose of organization	-\$50,000.00
			<b>TOTAL GRANTS</b>	<b>-\$558,000.00</b>