

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

Gary and Paula Gerling Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

2709 Washington Avenue**18**

City or town, state or province, country, and ZIP or foreign postal code

Evansville, IN 47714

G Check all that apply:

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **732,722.47**

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify) _____

(Part I, column (d), must be on cash basis.)

A Employer identification number**35-2007357****B** Telephone number (see instructions)**(812) 473-1060****C** If exemption application is pending, check here ▶ ☐ **60****D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

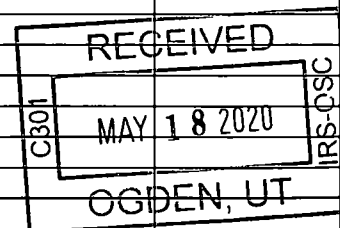
		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	24.81	24.81	24.81	
	4 Dividends and interest from securities	15,781.92	15,781.92	15,781.92	
	5a Gross rents				
	b Net rental income or (loss)	40,000.07			
	6a Net gain or (loss) from sale of assets not on line 10	36,972.30			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		36,972.30		
	8 Net short-term capital gain			0.00	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	52,779.03	52,779.03	15,806.73	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	180.00	180.00	180.00	180.00
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	833.81			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,013.81	180.00	180.00	180.00
	25 Contributions, gifts, grants paid	38,900.00			38,900.00
	26 Total expenses and disbursements. Add lines 24 and 25	39,913.81	180.00	180.00	39,080.00
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	12,865.22			
	b Net investment income (if negative, enter -0-)		52,599.03		
	c Adjusted net income (if negative, enter -0-)			15,626.73	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	21,863.51	21,974.52	21,974.52
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	523,203.57	535,957.78	710,747.95	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	545,067.08	557,932.30	732,722.47	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	545,067.08	557,932.30	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	545,067.08	557,932.30	
30 Total liabilities and net assets/fund balances (see instructions)	545,067.08	557,932.30		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	545,067.08
2 Enter amount from Part I, line 27a		2	12,865.22
3 Other increases not included in line 2 (itemize) ▶		3	
4 Add lines 1, 2, and 3		4	557,932.30
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	557,932.30

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a see attached list				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	36,972.30
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	22,800.00	677,896.95	.0324533
2017	27,425.00	620,725.78	.0441821
2016	29,150.00	536,901.10	.0542930
2015	22,525.05	520,723.74	.0432571
2014	28,588.51	523,436.15	.0546169
2 Total of line 1, column (d)			2 .2279024
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .0455804
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 688,594.94
5 Multiply line 4 by line 3			5 31,386.43
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 525.99
7 Add lines 5 and 6			7 31,912.42
8 Enter qualifying distributions from Part XII, line 4			8 39,080.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	525.99
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2		3	525.99
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	525.99
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	525.99	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	525.99	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ Refunded ▶	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>Indiana</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓
14 The books are in care of ▶ <u>Wilfred C. Bussing, III</u> Telephone no. ▶ <u>(812) 473-1060</u> Located at ▶ <u>2709 Washington Ave., Suite 18, Evansville, IN</u> ZIP+4 ▶ <u>47714</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	<input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gary L. Gerling 4501 Gulf Shores Blvd. N, Apt. 801, Naples, FL 34103	President, Treasurer--1	0	0	0
Paula J. Gerling 4501 Gulf Shores Blvd. N, Apt. 801, Naples, FL 34103	Vice President--0	0	0	0
Wilfred C. Bussing, III 2905 Bayard Park Drive, Evansville, IN	Secretary--0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	685,418.47
b	Average of monthly cash balances	1b	13,662.69
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	699,081.16
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	699,081.16
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	10,486.22
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	688,594.94
6	Minimum investment return. Enter 5% of line 5	6	34,429.75

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	34,429.75
2a	Tax on investment income for 2019 from Part VI, line 5	2a	525.99
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	525.99
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,903.76
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	33,903.76
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,903.76

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	39,080.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	39,080.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	525.99
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,554.01

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				33,903.76
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 2,702.87				
b From 2015 0				
c From 2016 768.57				
d From 2017 0				
e From 2018 0				
f Total of lines 3a through e	3,471.44			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 39,080.00				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2019 distributable amount				0
e Remaining amount distributed out of corpus	5,176.24			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,647.68			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	2,702.87			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	5,944.81			
10 Analysis of line 9:				
a Excess from 2015 0				
b Excess from 2016 768.57				
c Excess from 2017 0				
d Excess from 2018 0				
e Excess from 2019 5,176.24				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling	NA				
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2019	Prior 3 years (b) 2018 (c) 2017 (d) 2016			(e) Total
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4, for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED LIST				
Total			▶ 3a	38,900.00
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions.		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; display: inline-block; width: 90%;"> </div> <div style="display: flex; justify-content: space-between; font-size: small; margin-top: 5px;"> Signature of officer or trustee Date Title </div>	<div style="border-bottom: 1px solid black; display: inline-block; width: 80%;">15-11-2020</div>	<div style="border-bottom: 1px solid black; display: inline-block; width: 90%;">Secretary</div>
	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div>		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

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PART I, LINE 16c, OTHER PROFESSIONAL FEES

EMA annual fee	\$ 150 00
Overdraft fee	\$ 30 00
	<u>\$ 180 00</u>

PART I, LINE 18, TAXES

2018 excise tax	\$ 833 81
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PART II, LINE 13, INVESTMENTS--OTHER

	(b) Book Value	Fair Market Value
American Balanced Fund Class A	\$ 90,822 01	\$ 126,707 58
American Cap Income Builder Class A	\$ 126,609 32	\$ 156,056 32
American Growth Fund of America Class A	\$ 60,610 83	\$ 76,886 18
American Income Fund of America Class A	\$ 135,157 33	\$ 175,112 95
American New Perspective Class A	\$ 45,907 17	\$ 67,124 89
American Washington Mutual Investors Class A	<u>\$ 76,851 12</u>	<u>\$ 108,860 03</u>
	\$ 535,957 78	\$ 710,747 95

PART IV, CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

1(a)	(b)	(d)	(e)	(f)	(g)
LTCG, American Balanced Fund Class A	P	various	6/14/2019		\$ 369 37
LTCG, American Washington Mutual Investors	P	various	6/18/2019		\$ 1,900 64
295 5 sh , American Growth Fund of America Class A	P	8/25/2003	9/16/2019	\$ 15,000 00	\$ 6,537 40 \$ 8,462 60
14 sh , American New Perspective Fund	P	12/19/2003	9/16/2019	\$ 629 58	\$ 333 90 \$ 295 68
20 sh , American New Perspective Fund	P	12/20/2004	9/16/2019	\$ 899 40	\$ 540 20 \$ 359 20
134 sh , American New Perspective Fund	P	12/28/2005	9/16/2019	\$ 6,025 98	\$ 3,828 38 \$ 2,197 60
29 sh , American New Perspective Fund	P	12/28/2005	9/16/2019	\$ 1,304 13	\$ 828 53 \$ 475 60
126 sh , American New Perspective Fund	P	12/27/2006	9/16/2019	\$ 5,666 22	\$ 3,965 22 \$ 1,701 00
10 556 sh , American New Perspective Fund	P	12/27/2006	9/16/2019	\$ 474 70	\$ 332 20 \$ 142 50
19 44 sh , American Growth Fund of America Class A	P	8/25/2003	12/17/2019	\$ 1,051 51	\$ 427 10 \$ 624 41
7 sh , American Growth Fund of America Class A	P	12/13/2004	12/17/2019	\$ 378 63	\$ 186 20 \$ 192 43
15 sh , American Growth Fund of America Class A	P	12/20/2005	12/17/2019	\$ 811 35	\$ 462 30 \$ 349 05
13 sh , American Growth Fund of America Class A	P	12/20/2005	12/17/2019	\$ 703.17	\$ 400 66 \$ 302 51
1 sh , American Growth Fund of America Class A	P	12/21/2005	12/17/2019	\$ 54 09	\$ 30 98 \$ 23 11
62 sh , American Growth Fund of America Class A	P	12/19/2006	12/17/2019	\$ 3,353 58	\$ 2,048 48 \$ 1,305 10
15 sh , American Growth Fund of America Class A	P	12/19/2006	12/17/2019	\$ 811 35	\$ 495.60 \$ 315 75
1 sh , American Growth Fund of America Class A	P	12/20/2006	12/17/2019	\$ 54 09	\$ 32 97 \$ 21 12
51 437 sh , American Growth Fund of America Class A	P	12/19/2007	12/17/2019	\$ 2,782 23	\$ 1,718 51 \$ 1,063 72
LTCG, American Balanced Fund Class A	P	various	12/19/2019		\$ 2,204 12
LTCG, American Income Fund of America	P	various	12/19/2019		\$ 3,674 69
LTCG, American Capital Income Builder	P	various	12/19/2019		\$ 1,446 45
LTCG, American Growth Fund of America	P	various	12/24/2019		\$ 4,596 13
LTCG, American New Perspective Fund	P	various	12/24/2019		\$ 1,723 51
LTCG, American Washington Mutual Investors	P	various	12/24/2019		\$ 3,226 01
					\$ 36,972 30

PART X, LINE 1a, AVERAGE MONTHLY FAIR MARKET VALUE SECURITIES

January	\$ 652,688 13
February	\$ 667,462 87
March	\$ 677,858 42
April	\$ 694,686 33
May	\$ 664,316 77
June	\$ 698,264 13
July	\$ 700,489 95
August	\$ 695,819 82
September	\$ 673,969 30
October	\$ 686,028 30
November	\$ 702,689 72
December	<u>\$ 710,747 95</u>
	\$ 8,225,021 69 x 1/12 = \$ 685,418 47

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PART X, LINE 1b, AVERAGE OF MONTHLY CASH BALANCES

January	\$	11,283 61		
February	\$	10,886 42		
March	\$	10,889 27		
April	\$	9,892 34		
May	\$	9,545 07		
June	\$	7,747 30		
July	\$	4,499 21		
August	\$	2,799 53		
September	\$	25,789 73		
October	\$	24,922 07		
November	\$	23,723 22		
December	\$	<u>21,974 52</u>		
	\$	163,952 29	x 1/12 =	\$ 13,662 69

PART XV, LINE 3a, GRANTS AND CONTRIBUTIONS PAID DURING YEAR

ALS Association Evansville, IN	N/A	Public	General operating exp	\$ 100 00
Artis Naples Naples, FL	N/A	Public	General operating exp	\$ 1,600 00
Aurora Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Bethel UCC Evansville, IN	N/A	Public	General operating exp	\$ 4,800 00
Boys and Girls Club of Evansville Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Christian Fellowship Church Evansville, IN	N/A	Public	General operating exp	\$ 200 00
Community Foundation of Collier County Naples, FL	N/A	Public	General operating exp	\$ 500 00
Covenant Church Evansville, IN	N/A	Public	General operating exp	\$ 200 00
Dan Scism Scholarship Foundation, Inc Evansville, IN	N/A	Public	General operating exp	\$ 1,250 00
Dream Center Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Evansville Association for the Blind Evansville, IN	N/A	Public	General operating exp	\$ 250 00
Evansville Bar Foundation Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Evansville Christian Life Center Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Evansville Museum of Arts, History and Science Evansville, IN	N/A	Public	General operating exp	\$ 500 00
Evansville Parks Foundation Evansville, IN	N/A	Public	General operating exp	\$ 500 00
Evansville Philharmonic Orchestra Evansville, IN	N/A	Public	General operating exp	\$ 500 00
Evansville Rescue Mission Evansville, IN	N/A	Public	General operating exp	\$ 100 00

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EVSC Foundation, Inc Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Gravel Zero Youth Ministries Zeeland, MI	N/A	Public	General operating exp	\$ 100 00
Habitat for Humanity of Evansville Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Indiana Legal Services Indianapolis, IN	N/A	Public	General operating exp	\$ 250 00
Indiana Law School Bloomington, IN	N/A	Public	General operating exp	\$ 2,000 00
Muscular Dystrophy Association Evansville, IN	N/A	Public	General operating exp	\$ 250 00
Naples Botanical Garden Naples, FL	N/A	Public	General operating exp	\$ 750 00
Naples Community Church Naples, FL	N/A	Public	General operating exp	\$ 1,400 00
Old North Methodist Church Evansville, IN	N/A	Public	General operating exp	\$ 100 00
Reitz Memorial High School Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
St Paul's United Church of Christ Evansville, IN	N/A	Public	General operating exp	\$ 2,400 00
Salvation Army Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Santa Clothes Club Evansville, IN	N/A	Public	General operating exp	\$ 500 00
Trinity United Methodist Church Evansville, IN	N/A	Public	General operating exp	\$ 100 00
Tri-State Food Bank Evansville, IN	N/A	Public	General operating exp	\$ 300 00
University of Evansville Evansville, IN	N/A	Public	General operating exp	\$ 7,000 00
United Caring Shelters, Inc Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Vanderbilt University Nashville, TN	N/A	Public	General operating exp	\$ 250 00
Vanderburgh County CASA Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
YWCA of Evansville Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Youth First Evansville, IN	N/A	Public	General operating exp	\$ 1,000 00
Total				\$ 38,900 00