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EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation RAMTELL, INC.		A Employer identification number 35-1925455
Number and street (or P O box number if mail is not delivered to street address) 804 7TH STREET	Room/suite	B Telephone number 812-547-2334
City or town, state or province, country, and ZIP or foreign postal code TELL CITY, IN 47586		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 25,344,075.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments	273.	273.			STATEMENT 1
4 Dividends and interest from securities	569,184.	569,184.			STATEMENT 2
5a Gross rents	5,403.	5,403.			STATEMENT 3
b Net rental income or (loss)	<28,453.>				STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10	842,611.				
b Gross sales price for all assets on line 6a	66,500.				
7 Capital gain net income (from Part IV, line 2)		842,611.			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	26,139.	26,139.			STATEMENT 5
12 Total Add lines 1 through 11	1,443,610.	1,443,610.			
13 Compensation of officers, directors, trustees, etc	2,000.	0.			2,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 6 11,603.	9,376.			2,227.
c Other professional fees	STMT 7 628.	628.			0.
17 Interest					
18 Taxes	STMT 8 38,869.	17,412.			0.
19 Depreciation and depletion	13,569.	13,569.			
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 9 40,308.	39,828.			80.
24 Total operating and administrative expenses Add lines 13 through 23	106,977.	80,813.			4,307.
25 Contributions, gifts, grants paid	824,564.				824,564.
26 Total expenses and disbursements Add lines 24 and 25	931,541.	80,813.			828,871.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	512,069.				
b Net investment income (if negative, enter -0-)		1,362,797.			
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	35,007.	338,802.	338,802.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	0.	10,000.	10,000.
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	430,000.	430,000.	1,977,480.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 988,560.			
Liabilities	Less: accumulated depreciation STMT 11 ▶ 245,236.	841,893.	743,324.	743,324.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	22,050,640.	22,274,369.	22,274,369.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	100.	100.	100.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	23,357,640.	23,796,595.	25,344,075.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	800.	0.	
	23 Total liabilities (add lines 17 through 22)	800.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balances	28 Retained earnings, accumulated income, endowment, or other funds	<1,614,830.>	<1,175,075.>	
	29 Total net assets or fund balances	23,356,840.	23,796,595.	
	30 Total liabilities and net assets/fund balances	23,357,640.	23,796,595.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	23,356,840.
2 Enter amount from Part I, line 27a	2	512,069.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	23,868,909.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSSES ON RAMGUARD LLC	5	72,314.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	23,796,595.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 66,500.		85,000.	842,611.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			842,611.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	842,611.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,159,017.	23,770,470.	.048759
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	.048759
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048759
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	25,376,887.
5 Multiply line 4 by line 3	5	1,237,352.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,628.
7 Add lines 5 and 6	7	1,250,980.
8 Enter qualifying distributions from Part XII, line 4	8	828,871.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	27,256.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	27,256.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	27,256.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	21,457.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	30,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	51,457.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	589.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,612.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 23,612. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► JOHN GUILLAUME Telephone no ► (812) 548-2206		
Located at ► 706 JEFFERSON ST, TELL CITY, IN ZIP+4 ► 47586		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		
	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,711,906.
b	Average of monthly cash balances	1b	694,591.
c	Fair market value of all other assets	1c	23,356,840.
d	Total (add lines 1a, b, and c)	1d	25,763,337.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,763,337.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	386,450.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,376,887.
6	Minimum investment return. Enter 5% of line 5	6	1,268,844.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,268,844.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	27,256.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,256.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,241,588.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,241,588.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,241,588.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	828,871.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	828,871.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	828,871.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,241,588.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018	657,555.			
f Total of lines 3a through e	657,555.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 828,871.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				828,871.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	412,717.			412,717.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	244,838.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	244,838.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018	244,838.			
e Excess from 2019				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
21ST CENTURY PARKS 471 W MAIN ST STE 202 LOUISVILLE, KY 40202	N/A	PC	GENERAL SUPPORT	10,000.
ARCHDIOCESE OF INDIANAPOLIS P.O. BOX 1410 INDIANAPOLIS, IN 46206	N/A	PC	UNITED CATHOLIC APPEAL	12,000.
BLAZIN SADDLES 4H CLUB 3565 ACE RD TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	3,000.
CATHOLIC CHARITIES TELL CITY 802 9TH ST TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	1,000.
CATHOLIC EDUCATION FOUNDATION 401 W. MAIN ST, SUITE 806 LOUISVILLE, KY 40202	N/A	PC	GENERAL SUPPORT	52,000.
Total			SEE CONTINUATION SHEET(S)	824,564.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAMGUARD LLC K-1	P		
b	RAMGUARD LLC K-1	P		
c	LAND	P		07/31/19
d	RAMGUARD LLC K-1 SEC 1256 GAIN	P		
e	RAMGUARD LLC K-1 NONPORTFOLIO	P		
f	RAMGUARD LLC K-1 NONPORTFOLIO			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			22,197.
b			38,585.
c	66,500.	85,000.	<18,500.>
d			743,281.
e			61,123.
f			<4,075.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			22,197.
b			38,585.
c			<18,500.>
d			743,281.
e			61,123.
f			<4,075.>
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	842,611.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF CANNELTON 210 SOUTH 8TH STREET, SUITE 5 CANNELTON, IN 47520	N/A	NC	GENERAL SUPPORT	1,000.
CITY OF TELL CITY 700 MAIN STREET TELL CITY, IN 47586	N/A	NC	TELL CITY POLICE DEPARTMENT	22,000.
COMMUNITY CATHOLIC CENTER P.O. BOX 11065 LOUISVILLE, KY 40251	N/A	PC	GENERAL SUPPORT	2,000.
DUCHESNE ACADEMY OF THE SACRED HEART 3601 BURT ST OMAHA, NE 68131	N/A	PC	GENERAL SUPPORT	10,000.
FEAT OF LOUISVILLE 1100 E. MARKET STREET LOUISVILLE, KY 40206	N/A	PC	GENERAL SUPPORT	20,000.
FOCUS 600 N BELL AVE, BUILDING 1, STE 115 CARNEGIE, PA 15106	N/A	PC	GENERAL SUPPORT	2,000.
FRIENDS OF COURTHOUSE 15400 W ROME RD ROME, IN 47574	N/A	PC	GENERAL SUPPORT	8,000.
GOVERNOR'S SCHOLARS PROGRAM 1024 CAPITAL CENTER DR. FRANKFORT, KY 40601	N/A	PC	GENERAL SUPPORT	5,000.
LIFE IN ABUNDANCE INTERNATIONAL 211 TOWNEPARK CIRCLE SUITE 201 LOUISVILLE, KY 40243	N/A	PC	GENERAL SUPPORT	50,000.
LITTLE WAY PREGNANCY RESOURCE CENTER 515 W OAK ST LOUISVILLE, KY 40203	N/A	PC	BENEFIT DINNER SPONSORSHIP & DONATION	50,000.
Total from continuation sheets				746,564.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAMI 10630 LITTLE PATUXENT PKWY SUITE 475 COLUMBIA, MD 21044	N/A	PC	GENERAL SUPPORT	1,000.
PATHLIGHT INTERNATIONAL INC 3037 HOPYARD RD STE T PLEASANTON, CA 94588	N/A	PC	GENERAL SUPPORT	10,000.
PERRY COUNTY MEMORIAL HOSPITAL FOUNDATION, INC. 8885 STATE ROAD 237 TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	1,000.
SACRED HEART SCHOOLS 3177 LEXINGTON RD LOUISVILLE, KY 40206	N/A	PC	GENERAL SUPPORT	90,000.
SAINT AMBROSE CHURCH 325 S CHESTNUT ST SEYMOUR, IN 47274	N/A	PC	GENERAL SUPPORT	5,000.
SAINT BERNARD'S CHURCH 547 ELM STREET ROCKPORT, IN 47635	N/A	PC	GENERAL SUPPORT	9,300.
SAINT MEINRAD 200 HILL DR ST MEINRAD, IN 47577	N/A	PC	GENERAL SUPPORT	5,000.
SAINT PAUL'S CHURCH 824 JEFFERSON ST TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	29,000.
SAINT PIUS CHURCH US HWY 66 TROY, IN 47588	N/A	PC	GENERAL SUPPORT	150.
SAINT XAVIER HIGH SCHOOL 1609 POPLAR LEVEL RD LOUISVILLE, KY 40217	N/A	PC	GENERAL SUPPORT	75,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHUBAEL LITTLE PIONEER VILLAGE 7590 E STATE ROAD 66 CANNELTON, IN 47520	N/A	PC	GENERAL SUPPORT	5,000.
SIRS 1012 31ST ST TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	5,000.
SISTERS FOR LIFE 1143 S 6TH ST LOUISVILLE, KY 40203	N/A	PC	GENERAL SUPPORT	4,000.
SISTERS OF ST BENEDICT 802 E 10TH ST FERDINAND, IN 47532	N/A	PC	GENERAL SUPPORT	1,000.
SOUTHERN BAPTIST THEOLOGICAL SEMINARY 2825 LEXINGTON RD LOUISVILLE, KY 40206	N/A	PC	GENERAL SUPPORT	30,000.
SPENCER COUNTY CHRISTIAN EDUCATION FOUNDATION PO BOX 86 ROCKPORT, IN 47635	N/A	PC	GENERAL SUPPORT	10,000.
STEWARDS OF GOD'S GRACE P.O. BOX 4169 EVANSVILLE, IN 47724	N/A	PC	GENERAL SUPPORT	800.
TELL CITY BAND BOOSTERS P.O. BOX 174 TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	2,000.
TELL CITY KNIGHTS OF COLUMBUS 947 11TH ST TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	3,000.
TELL CITY-TROY TOWNSHIP SCHOOL 837 17TH ST TELL CITY, IN 47586	N/A	PC	GENERAL SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MICKELSON FOUNDATION 2975 CAMINO SERBAL CARLSBAD, CA 92009	N/A	PC	GENERAL SUPPORT	23,000.
TOBINSPORE CEMETERY ASSOCIATION 8801 TURKEY RUN RD CANNELTON, IN 47520	N/A	PC	GENERAL SUPPORT	2,000.
TRILOGY FOUNDATION 303 N HURSTBOURNE PKWY STE 200 LOUISVILLE, KY 40222	N/A	PC	GENERAL SUPPORT	10,000.
UNIVERSITY OF KENTUCKY 410 ADMINISTRATION DR LEXINGTON, KY 40506	N/A	PC	GENERAL SUPPORT	1,800.
UNIVERSITY OF NOTRE DAME 724 GRACE HALL CONTROLLERS NOTRE DAME, IN 46556	N/A	PC	GENERAL SUPPORT	250,000.
VANDERBILT UNIVERSITY 2201 WEST END AVE NASHVILLE, TN 37235	N/A	PC	GENERAL SUPPORT	1,014.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - OLD NATIONAL BANK	273.	273.	
TOTAL TO PART I, LINE 3	273.	273.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT IN GAB - DIVIDENDS	37,751.	0.	37,751.	37,751.	
INVESTMENT IN RAMGUARD LLC	531,433.	0.	531,433.	531,433.	
TO PART I, LINE 4	569,184.	0.	569,184.	569,184.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
BRICKYARD WAREHOUSE	1	603.
SELLERSBURG HOUSE	2	4,800.
TOTAL TO FORM 990-PF, PART I, LINE 5A		5,403.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		10,327.	
INSURANCE		500.	
REPAIRS & MAINTENANCE		0.	
PROPERTY TAXES		3,955.	
- SUBTOTAL -	1		14,782.
DEPRECIATION		3,242.	
INSURANCE		500.	
REPAIRS & MAINTENANCE		11,105.	
PROPERTY TAXES		3,599.	
MANAGEMENT		628.	
- SUBTOTAL -	2		19,074.
TOTAL RENTAL EXPENSES			33,856.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<28,453.>

FORM 990-PF	OTHER INCOME	STATEMENT	5
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RAMGUARD LLC	26,139.	26,139.	
TOTAL TO FORM 990-PF, PART I, LINE 11	26,139.	26,139.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	11,603.	9,376.		2,227.	
TO FORM 990-PF, PG 1, LN 16B	11,603.	9,376.		2,227.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT	628.	628.		0.	
TO FORM 990-PF, PG 1, LN 16C	628.	628.		0.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2019 ESTIMATE	21,457.	0.		0.	
PROPERTY TAXES	9,858.	9,858.		0.	
PROPERTY TAXES	3,955.	3,955.		0.	
PROPERTY TAXES	3,599.	3,599.		0.	
TO FORM 990-PF, PG 1, LN 18	38,869.	17,412.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	160.	80.		80.	
OTHER DEDUCTIONS FROM K-1	27,643.	27,643.		0.	
FILING FEE	400.	0.		0.	
INSURANCE	500.	500.		0.	
REPAIRS & MAINTENANCE	0.	0.		0.	
INSURANCE	500.	500.		0.	
REPAIRS & MAINTENANCE	11,105.	11,105.		0.	
TO FORM 990-PF, PG 1, LN 23	40,308.	39,828.		80.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN GAB	430,000.	1,977,480.
TOTAL TO FORM 990-PF, PART II, LINE 10B	430,000.	1,977,480.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT 11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	322,000.	183,308.	138,692.
BUILDING IM PF	40,751.	0.	40,751.
BUILDING - ROOF	40,000.	0.	40,000.
HOUSE	75,000.	61,928.	13,072.
BUILDING IM PF	14,159.	0.	14,159.
LAND	21,200.	0.	21,200.
LAND	10,000.	0.	10,000.
LAND - CLARK CO. 4.32 ACRES	120,000.	0.	120,000.
LAND - 12 OAKS SUBDIVISION	185,450.	0.	185,450.
LAND - MT. VERNON VACANT LOT	160,000.	0.	160,000.
TOTAL TO FM 990-PF, PART II, LN 11	988,560.	245,236.	743,324.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RAMGUARD LLC	FMV	22,274,369.	22,274,369.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,274,369.	22,274,369.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
METER DEPOSIT - SELLERSBURG HOUSE	100.	100.	100.
TO FORM 990-PF, PART II, LINE 15	100.	100.	100.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
TENANT DEP. - SELLERSBURG HOUSE	800.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	800.	0.	

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT	STATEMENT 15
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EXPLANATION

THE FOUNDATION MADE A DISTRIBUTION OF \$250,000 TO THE RAMTELL, INC. DONOR ADVISED FUND AT THE UNIVERISTY OF NOTRE DAME OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 SECTION 170(C)(2)(B) STATEMENT	STATEMENT 16
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EXPLANATION

THE DONATION MADE TO THE DONOR ADVISED FUND WILL BE DISTRIBUTED BY THE FUND TO VARIOUS QUALIFYING CHARITIES VIA THE UNIVERSITY OF NOTRE DAME, AS RECOMMENDED BY THE FOUNDATION.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 17
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
NEIL P. RAMSEY 804 7TH STREET TELL CITY, IN 47586	DESCENDANT DIRECTOR; 1.00	PERMA 0.	0. 0.
GUY NEIL RAMSEY 804 7TH STREET TELL CITY, IN 47586	DESCENDANT DIRECTOR 1.00	0.	0. 0.
FR. DANIEL J. STAUBLIN 804 7TH STREET TELL CITY, IN 47586	THIRD PARTY DIRECTOR 1.00	500.	0. 0.
JOHN A. OBERHAUSEN 804 7TH STREET TELL CITY, IN 47586	THIRD PARTY DIRECTOR 1.00	500.	0. 0.
MICKI KIDDER 804 7TH STREET TELL CITY, IN 47586	OTHER DIRECTOR 1.00	500.	0. 0.
ZAREDA A. SHERWOOD 804 7TH STREET TELL CITY, IN 47586	OTHER DIRECTOR 1.00	500.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,000.	0. 0.

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

PART II, LINE 6 - RECEIVABLES DUE FROM OFFICERS

EXPLANATION:

EXPENSE REIMBURSEMENT OF \$10,000 DUE FROM OFFICER.