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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation MOTHERSHEAD FOUNDATION		A Employer identification number 35-1844375	
Number and street (or P.O. box number if mail is not delivered to street address) 4800 WEST 96TH STREET		B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code Indianapolis IN 46268		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,844,897		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	35,209	35,209	35,209	
	4 Dividends and interest from securities	34,468	34,468	34,468	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	30,593			
	b Gross sales price for all assets on line 6a 778,460				
	7 Capital gain net income (from Part IV, line 2)		8,487		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 2	-10,866	-10,866	-10,866	
	12 Total. Add lines 1 through 11	89,404	67,298	58,811	
	13 Compensation of officers, directors, trustees, etc	22,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	8,700	8,700		8,700
	c Other professional fees (attach schedule) Stmt 4	16,817	16,817		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	1,146	1,146		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publication					
23 Other expenses (att sch) Stmt 6	16,470	14,833		534	
24 Total operating and administrative expenses. Add lines 13 through 23	65,133	41,496	0	9,234	
25 Contributions, gifts, grants paid	257,690			257,690	
26 Total expenses and disbursements. Add lines 24 and 25	322,823	41,496	0	266,924	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-233,419				
b Net investment income (if negative, enter -0-)		25,802			
c Adjusted net income (if negative, enter -0-)			58,811		

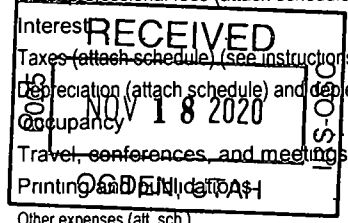
For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	191,003	140,734	140,734
	3	Accounts receivable ▶ 11,590			
		Less: allowance for doubtful accounts ▶	11,590	11,590	11,590
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	1,432,004	1,404,295	2,425,886
	c	Investments – corporate bonds (attach schedule) See Stmt 8	1,304,309	1,132,815	1,144,942
	11	Investments – land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach sch.) ▶ Stmt 9			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶ See Statement 10)	57,742	73,795	121,745
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	2,996,648	2,763,229	3,844,897
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ ☐			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ ☒			
	26	Capital stock, trust principal, or current funds	3,831,609	3,831,609	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
Part III Analysis of Changes in Net Assets or Fund Balances	28	Retained earnings, accumulated income, endowment, or other funds	-834,961	-1,068,380	
	29	Total net assets or fund balances (see instructions)	2,996,648	2,763,229	
	30	Total liabilities and net assets/fund balances (see instructions)	2,996,648	2,763,229	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,996,648
2	Enter amount from Part I, line 27a	2	-233,419
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,763,229
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	2,763,229

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STIFEL ACC 1959-0378			
b	Tamarind Hill Fund LLC			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,441			2,441
b 6,046			6,046
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,441
b			6,046
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,487
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	231,362	3,749,032	0.061712
2017	213,142	3,740,901	0.056976
2016	231,777	3,663,369	0.063269
2015	237,389	3,800,521	0.062462
2014	298,195	4,087,945	0.072945

2 Total of line 1, column (d)	2	0.317364
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.063473
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,725,104
5 Multiply line 4 by line 3	5	236,444
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	258
7 Add lines 5 and 6	7	236,702
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	266,924

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	258
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	258
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	258
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,500
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,242
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 1,242 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14 The books are in care of ► KATHARINE M. KRUSE Telephone no. ► 317-253-1459 4800 WEST 96TH STREET Located at ► Indianapolis IN ZIP+4 ► 46268			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15		X
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A ☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHARINE M. KRUSE 7702 BAY SHORE DRIVE INDIANAPOLIS IN 46240	TRUSTEE 0.00	0	0	0
KATHARINE M. WAKEFIELD 4800 W 96th Street Indianapolis IN 46268	TRUSTEE 0.00	10,000	0	0
RICHARD D. KRUSE 7702 BAY SHORE DRIVE INDIANAPOLIS IN 46240	TRUSTEE 0.00	0	0	0
ANNE E. KRUSE 7702 BAYSHORE DRIVE INDIANAPOLIS IN 46240	TRUSTEE 0.00	12,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,500,884
b	Average of monthly cash balances	1b	280,947
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	3,781,831
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,781,831
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	56,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,725,104
6	Minimum investment return. Enter 5% of line 5	6	186,255

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	186,255
2a	Tax on investment income for 2019 from Part VI, line 5	2a	258
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	258
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	185,997
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	185,997
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	185,997

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	266,924
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	266,924
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	258
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	266,666

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				185,997
2 Undistributed income, if any, as of the end of 2019.				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	100,202			
b From 2015	50,209			
c From 2016	49,928			
d From 2017	29,042			
e From 2018	44,472			
f Total of lines 3a through e	273,853			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 266,924				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				185,997
e Remaining amount distributed out of corpus	80,927			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	354,780			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	100,202			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	254,578			
10 Analysis of line 9				
a Excess from 2015	50,209			
b Excess from 2016	49,928			
c Excess from 2017	29,042			
d Excess from 2018	44,472			
e Excess from 2019	80,927			

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FRANKLIN COLLEGE 101 BRANIGAN BLVD FRANKLIN IN 46131	CHARITY		GENERAL OPERATIONS	40,000
INDIANAPOLIS ZOO 1200 W WASHINGTON ST INDIANAPOLIS IN 46222	CHARITY		GENERAL OPERATIONS	54,500
INDIANA HISTORICAL SOCIETY 450 WEST OHIO STREET INDIANAPOLIS IN 46202	CHARITY		GENERAL OPERATIONS	44,000
SECOND PRESBYTERIAN CHURCH 7700 N MERIDIAN STREET INDIANAPOLIS IN 46260	CHARITY		GENERAL OPERATIONS	10,000
CROWN HILL HERITAGE FOUNDATION 700 W 38TH STREET INDIANAPOLIS IN 46208	CHARITY		GENERAL OPERATIONS	10,000
CHILDREN'S MUSEUM OF INDIANAPOLIS 3000 N MERIDIAN STREET INDIANAPOLIS IN 46208	CHARITY		GENERAL OPERATIONS	57,000
SCOTTISH FOUNDATION OF INDIANAPOLIS 11722 ALLISONVILLE RD SUI FISHERS IN 46038	CHARITY		GENERAL OPERATIONS	500
RANDOM ACTS OF FLOWERS 1057 E 54TH STREET, SUITE INDIANAPOLIS IN 46220	CHARITY		GENERAL OPERATIONS	1,500
INDIANA STATE FAIR FOUNDATION 1202 EAST 38TH STREET INDIANAPOLIS IN 46205	CHARITY		GENERAL OPERATIONS	2,000
ORCHARD SCHOOL 615 WEST 64TH STREET INDIANAPOLIS IN 46260	CHARITY		GENERAL OPERATIONS	10,500
Total			▶ 3a	257,690
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
IU HEALTH FOUNDATION 1633 N CAPITAL AVE #1200 INDIANAPOLIS IN 46202	CHARITY		GENERAL OPERATIONS	1,200
WOODSTOCK FOUNDATION 1301 WEST 38TH STREET INDIANAPOLIS IN 46208	CHARITY		GENERAL OPERATIONS	5,000
ATWELL MEMORIAL CHAPEL 932 BIRCHWOOD DRIVE NORTHPORT MI 49670	CHARITY		GENERAL OPERATION	2,500
THE LEAGUE CLUB 5051 CASTELLO DR #240 NAPLES FL 34103	CHARITY		GENERAL OPERATIONS	300
JUNIOR LEAGUE OF INDIANAPOLIS 8425 WOODFIELD CROSSING INDIANAPOLIS IN 46240	CHARITY		GENERAL OPERATIONS	200
CHRISTEL HOUSE INTERNATIONAL 10 WEST MARKET ST #1990 INDIANAPOLIS IN 46240	CHARITY		GENERAL OPERATIONS	3,750
FRIENDS OF HOLIDAY PARK 6363 SPRING MILL ROAD INDIANAPOLIS IN 46260	CHARITY		GENERAL OPERATIONS	1,000
INDY HUB FOUNDATION P O BOX 19611 INDIANAPOLIS IN 46219	CHARITY		GENERAL OPERATIONS	100
FORD WILSON RACE OF CHAMPIONS 4800 W 96TH STREET INDIANAPOLIS IN 46268	CHARITY		GENERAL OPERATIONS	7,000
INDIANAPOLIS HUMANE SOCIETY 7929 N MICHIGAN ROAD INDIANAPOLIS IN 46268	CHARITY		GENERAL OPERATIONS	500
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PEACE LEARNING CENTER 6040 DELONG ROAD INDIANAPOLIS IN 46254	CHARITY		GENERAL OPERATIONS	140
SALVATION ARMY 540 N ALABAMA ST INDIANAPOLIS IN 46204	CHARITY		GENERAL OPERATIONS	500
CIVIC THEATRE OF INDIANAPOLIS 3 CARTER GREEN CARMEL IN 46032	CHARITY		GENERAL OPERATIONS	2,500
PARK TUDOR SCHOOL 7200 N COLLEGE AVE INDIANAPOLIS IN 46240	CHARITY		GENERAL OPERATIONS	3,000
Total			3a	
b Approved for future payment N/A				
Total			3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
Stifel Account-1959-0378	Various	Various	Purchase \$ 89,961	\$ 96,462	\$	\$	-6,501
Stifel Account-1959-0378	Various	Various	Purchase 265,259	225,239			40,020
Stifel account-5920-0155	Various	Various	Purchase 358,930	359,043			-113
ML account-655-04H17	Various	Various	Purchase 55,823	67,123			-11,300
Total			\$ 769,973	\$ 747,867	\$ 0	\$ 0	22,106

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Tamarind Hill Fund LLC	\$ -10,866	\$ -10,866	\$ -10,866
Total	\$ -10,866	\$ -10,866	\$ -10,866

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 8,700	\$ 8,700	\$	\$ 8,700
Total	\$ 8,700	\$ 8,700	\$ 0	\$ 8,700

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MERRILL LYNCH MANAGEMENT FEES	\$ 12,111	\$ 12,111	\$	\$
STIFEL MANAGEMENT FEES	4,706	4,706		
Total	\$ 16,817	\$ 16,817	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES WITHHELD	\$ 413	\$ 413	\$	\$
FEDERAL TAXES	584	584		
personal property taxes	149	149		
Total	\$ 1,146	\$ 1,146	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
ADR INVESTMENT FEES	219	219		
SUBSCRIPTIONS	534	534		534
MISCELLANEOUS EXPENSE	1,637			
AMORTIZATION OF BOND PREMIUM	5,567	5,567		
Partnership portfolio deducti	8,513	8,513		
Total	\$ 16,470	\$ 14,833	\$ 0	\$ 534

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH 655-04H17 STOCK	\$ 352,144	\$ 285,021	Cost	\$ 824,650
STIFEL ACC 1959-0378 STOCK	1,079,860	1,119,274	Cost	1,601,236
Total	<u>\$ 1,432,004</u>	<u>\$ 1,404,295</u>		<u>\$ 2,425,886</u>

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STIFEL ACC 5920-0155 BONDS	\$ 1,304,309	\$ 1,132,815	Cost	\$ 1,144,942
Total	<u>\$ 1,304,309</u>	<u>\$ 1,132,815</u>		<u>\$ 1,144,942</u>

Statement 9 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE AND FIXTURES	\$	\$ 0	\$ 0	\$
Total	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Tamarind Hill Fund LLC	\$ <u>57,742</u>	\$ <u>73,795</u>	\$ <u>121,745</u>
Total	\$ <u><u>57,742</u></u>	\$ <u><u>73,795</u></u>	\$ <u><u>121,745</u></u>