

Extended to 11/15/2020

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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation Burton D. Morgan Foundation, Inc.		A Employer identification number **-***8971 34-6598971
Number and street (or P O box number if mail is not delivered to street address) 22 Aurora St.	Room/suite	B Telephone number (see instructions) 330-655-1660
City or town, state or province, country, and ZIP or foreign postal code Hudson OH 44236		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 178,069,408	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	23,823	23,823		
4	Dividends and interest from securities	3,995,339	3,749,619		
5a	Gross rents	100	100		
b	Net rental income or (loss)	100			
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	7,137,896			
b	Gross sales price for all assets on line 6a 43,666,560				
7	Capital gain net income (from Part IV, line 2)		7,115,656		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 2	-96,294	98,815		
12	Total. Add lines 1 through 11	11,060,864	10,988,013	0	
13	Compensation of officers, directors, trustees, etc	754,260	137,618		616,652
14	Other employee salaries and wages	405,267	53,131		352,136
15	Pension plan or employee benefits	227,954	29,885		198,069
16a	Legal fees (attach schedule) See Stmt 3	1,975	259		1,716
b	Accounting fees (attach schedule) Stmt 4	40,737	5,341		35,396
c	Other professional fees (attach schedule) Stmt 5	486,361	482,051		4,310
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 6	215,061	8		53
19	Depreciation (attach schedule) and depletion Stmt 7	146,384	19,191		
20	Occupancy	23,780	3,118		20,662
21	Travel, conferences, and meetings	35,518	4,656		30,862
22	Printing and publications	24,391	3,198		21,193
23	Other expenses (att sch) Stmt 8	790,291	226,624		766,154
24	Total operating and administrative expenses. Add lines 13 through 23	3,151,979	965,080	0	2,047,203
25	Contributions, gifts, grants paid	5,854,483			5,854,483
26	Total expenses and disbursements. Add lines 24 and 25	9,006,462	965,080	0	7,901,686
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	2,054,402			
b	Net investment income (if negative, enter -0-)		10,022,933		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		89,461	57,771	57,771
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶	86,998			
		Less allowance for doubtful accounts ▶		121,974	86,998	86,998
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		39,707	57,994	57,994
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 9		26,270,806	25,184,305	58,164,087
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) See Statement 10		96,244,513	99,572,628	116,917,101	
14	Land, buildings, and equipment basis ▶	4,748,449				
	Less accumulated depreciation (attach sch) ▶ Stmt 11	2,066,492	2,793,802	2,681,957	2,681,957	
15	Other assets (describe ▶ See Statement 12)		70,500	103,500	103,500	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		125,630,763	127,745,153	178,069,408	
Liabilities	17	Accounts payable and accrued expenses		11,153	33,140	
	18	Grants payable		614,410	1,437,545	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 13)		70,500	103,500	
	23	Total liabilities (add lines 17 through 22)		696,063	1,574,185	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ ☒					
	24	Net assets without donor restrictions		121,184,982	122,647,529	
	25	Net assets with donor restrictions		3,749,718	3,523,439	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ ☐					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg , and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		124,934,700	126,170,968	
	30	Total liabilities and net assets/fund balances (see instructions)		125,630,763	127,745,153	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	124,934,700
2	Enter amount from Part I, line 27a	2	2,054,402
3	Other increases not included in line 2 (itemize) ▶ See Statement 14	3	1
4	Add lines 1, 2, and 3	4	126,989,103
5	Decreases not included in line 2 (itemize) ▶ See Statement 15	5	818,135
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	126,170,968

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P	Various	Various
b Class Action Settlements	P	Various	Various
c Ltd Partnerships K-1	P	Various	Various
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 40,340,616		33,317,737	7,022,879
b 8,806			8,806
c 83,971			83,971
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,022,879
b			8,806
c			83,971
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,115,656
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	7,115,656

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	7,927,495	164,316,453	0.048245
2017	7,176,221	156,761,920	0.045778
2016	8,869,162	147,709,772	0.060045
2015	7,761,129	151,604,059	0.051193
2014	6,997,521	151,890,103	0.046070

2 Total of line 1, column (d)	2	0.251331
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050266
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	167,527,610
5 Multiply line 4 by line 3	5	8,420,943
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	100,229
7 Add lines 5 and 6	7	8,521,172
8 Enter qualifying distributions from Part XII, line 4	8	7,949,322

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	200,459
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	200,459
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	200,459
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	245,732
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	100,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	345,732
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	145,273
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 145,273 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation See Stmt 16		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		☒
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		☒
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ www.bdmorganfdn.org	☒	
14 The books are in care of ▶ Denise M. Griggs 22 Aurora St.		
Located at ▶ Hudson		
OR ZIP+4 ▶ 44236		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year		
▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		☒
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		
N/A		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)		
N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		
N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		☒

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes	☐ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	5b	☒
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☒ Yes	☐ No
See Statement 17			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	☒
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	☐ N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 18				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Angela K. Evans 22 Aurora St. Hudson OH 44236	Sr. Program 40.00	100,960	15,609	0
Emily B. Watanabe 22 Aurora St. Akron OH 44236	Program Offi 40.00	85,900	13,766	0
Gina M. Dotson 22 Aurora Street Hudson OH 44236	Grants & Com 40.00	78,210	15,265	0
Mary C. Dieglio 22 Aurora Street Hudson OH 44236	Program Offi 40.00	73,517	10,432	0
Jeanne M. Silcox 22 Aurora Street Hudson OH 44236	Executive As 40.00	66,680	16,408	0
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Entrepreneurship Policy Advisors LLC Watertown 475J Arsenal Court MA 02472	Consulting	423,535
H.I.G. Capital 1450 Brickell Avenue FL 33131	Investment Mgmt	124,404
Clearstead 1100 Superior Ave East, Suite 200 OH 44114	Inv. Consulting	93,617
University School 2785 SOM Center Rd. OH 44022	Fellowship	72,083
Broadleaf Partners LLC 9 Aurora St. OH 44236	Investment Mgmt	70,177
Total number of others receiving over \$50,000 for professional services		2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 19	483,216
2 See Statement 20	72,083
3 See Statement 21	10,390
4 See Statement 22	6,907

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 Loan to the Manufacturing Advocacy & Growth Network	47,636
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	47,636

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	149,680,908
b	Average of monthly cash balances	1b	17,251,517
c	Fair market value of all other assets (see instructions)	1c	3,146,367
d	Total (add lines 1a, b, and c)	1d	170,078,792
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	170,078,792
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,551,182
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	167,527,610
6	Minimum investment return. Enter 5% of line 5	6	8,376,381

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,376,381
2a	Tax on investment income for 2019 from Part VI, line 5	2a	200,459
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	200,459
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,175,922
4	Recoveries of amounts treated as qualifying distributions	4	5,000
5	Add lines 3 and 4	5	8,180,922
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,180,922

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	7,901,686
b	Program-related investments – total from Part IX-B	1b	47,636
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,949,322
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,949,322

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				8,180,922
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				264,826
d From 2017				
e From 2018				
f Total of lines 3a through e	264,826			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 7,949,322				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				7,949,322
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	231,600			231,600
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,226			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	33,226			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				33,226
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test – enter

(1) Value of all assets
(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

Fdn only accepts online application
www.bdmorganfdn.org/apply

b The form in which applications should be submitted and information and materials they should include

See format at www.bdmorganfdn.org/apply

c Any submission deadlines

See deadlines at www.bdmorganfdn.org/deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See restrictions at www.bdmorganfdn.org/grant-focus

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached				5,854,483
Total			▶ 3a	5,854,483
b <i>Approved for future payment</i> See Attached				1,344,865
Total			▶ 3b	

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
H P PRINTER DVR office	10/24/05	3/01/19	Purchase	\$	1,370	\$	1,370	\$
Additional First Pearl License	2/29/08	3/01/19	Purchase		1,060		1,060	
First Pearl license - software	4/23/08	3/01/19	Purchase		1,600		1,600	
MS Office 2007 (7 licenses)	5/29/09	3/01/19	Purchase					
AJB Laptop & Docking Station	11/01/12	3/01/19	Purchase		1,038		1,038	
iPad JMS	2/25/13	12/05/19	Purchase		599		599	
iPad EBW	2/25/13	12/05/19	Purchase		599		599	
iPad VUB	2/25/13	12/05/19	Purchase		599		599	
iPad MCM	2/25/13	12/05/19	Purchase		599		599	
iPad GMD	2/25/13	12/05/19	Purchase		599		599	
iPad AJB/AKE	2/25/13	12/05/19	Purchase		599		599	
Laptop AJB Latitude 5540	2/25/13	12/05/19	Purchase		599		599	
Laptop BDRM Latitude 5540	3/01/14	3/01/19	Purchase		1,045		1,045	
Dell Latitude E5550 Laptop VUB	3/24/14	3/01/19	Purchase		1,045		1,045	
Optiplex 3040 Desktop Comp. DMG	5/01/15	3/01/19	Purchase		1,167		1,167	
Ltd Partnerships Book	3/08/16	3/01/19	Purchase		985		985	
Various	Various	Various	Purchase	3,233,167	3,210,927			22,240

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description				How Received		Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	
Total			\$ 3,233,167	\$ 3,223,831	\$ 0	\$ 12,904
						\$ 22,240

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Refunds and Reimbursements	\$ 799	\$ 799	\$
Partnership Income/Loss	98,016	98,016	
Partnership Income/Loss	-195,109		
Total	\$ -96,294	\$ 98,815	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Buckingham Doolittle & Burroughs	\$ 1,975	\$ 259	\$	\$ 1,716
Total	\$ 1,975	\$ 259	\$ 0	\$ 1,716

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Audit	\$ 17,500	\$ 2,294	\$	\$ 15,206
Other accounting	23,237	3,047		20,190
Total	\$ 40,737	\$ 5,341	\$ 0	\$ 35,396

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Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Custodial Fees	\$ 32,735	\$ 32,735	\$	
Investment Management Fees	230,645	230,645		
Investment Consultant	93,617	93,617		
Strategic Planning Consultant	4,960	650		4,310
Alt Inv Mgt Fees	124,404	124,404		
Total	\$ 486,361	\$ 482,051	\$ 0	\$ 4,310

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 215,000	\$	\$	
Real Estate Tax	61	8		53
Total	\$ 215,061	\$ 8	\$ 0	\$ 53

Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE								
6/30/93	\$	1,925	\$	1,925	S/L	10	\$	\$
FURN								
8/31/93		3,844		3,844	S/L	10		
CHAIRS - FOREMOST								
2/28/94		1,394		1,394	S/L	10		
FILE CABINETS - FOREMOST								
4/30/94		1,003		1,003	S/L	10		
FILE CABINET								
2/20/00		1,306		1,306	S/L	10		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
DESK - BREWSTER STROUD 11/21/95 \$	952 \$	952	S/L	10	\$	\$
FURNITURE 3/19/96	1,740	1,740	S/L	10		
FILE CABINET 2/28/02	1,306	1,306	S/L	10		
PORTRAIT 30 X 24 10/31/03	3,400	3,400	S/L	10		
LATERAL FILE 12/15/03	1,494	1,494	S/L	10		
FIREKING FILE 12/15/03	1,574	1,574	S/L	10		
FURNITURE 1/15/04	799	799	S/L	10		
FURNITURE 4/15/04	10,757	10,757	S/L	10		
CREDENZA 6/17/04	220	220	S/L	10		
OFFICE FURNISHINGS 6/22/04	404	404	S/L	10		
FILE CABINET 7/01/04	886	886	200DB	7		
PRINTER STAND/STORAGE 1/14/05	868	868	S/L	10		
DDH TABLE 7/01/05	536	536	S/L	10		
DDH TABLE/DESK 9/01/05	535	535	S/L	10		
BONFOEY - ARTWORK 10/24/05	4,440	4,440	S/L	10		
H P PRINTER DVR office 10/24/05	1,370	1,370	S/L	5		
BDM PORTRAIT 2/01/06	3,400	3,400	S/L	10		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost		Prior Year		Method	Life	Current Year Depreciation	Net Investment		Adjusted Net Income
Date Acquired		Basis		Depreciation					Income		
WINDSOR CHAIRS											
5/15/06	\$	5,023	\$	5,023	S/L		10	\$	\$	\$	
MAINE COTTAGE											
7/12/06		453		453	S/L		10				
INTERSTATE											
7/28/06		4,726		4,726	S/L		10				
FURNITURE											
8/15/06		61,600		61,600	S/L		10				
COMPUTERS (server deposit)											
8/15/06		12,521		12,521	S/L		5				
CHEST											
9/04/06		2,100		2,100	S/L		10				
MAPLE SERVER											
9/04/06		750		750	S/L		10				
ROCKWELL PRINT											
9/29/06		7,050		7,050	S/L		10				
CREDENZA											
11/13/06		1,389		1,389	S/L		10				
FURNITURE											
11/17/06		1,184		1,184	S/L		10				
FRAMING											
11/17/06		1,414		1,414	S/L		10				
FURNITURE											
11/20/06		12,059		12,059	S/L		10				
COMPUTERS											
9/09/06		88,638		88,638	S/L		5				
FURNITURE											
9/09/06		87,605		87,605	S/L		10				
Baldwin House											
12/03/07		14,493		4,016	S/L		40	362			
Baldwin House											
12/03/07		47,482		13,156	S/L		40	1,188			
Gardens Limited-Lanscaping											
9/09/06		11,772		9,679	S/L		15	785			

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Cost Basis	Prior Year Depreciation						
Gardens Limited-Landscaping 9/09/06	\$ 10,365	\$ 8,522	S/L	15	\$ 691	\$		
Gardens Limited-Lanscaping 10/04/06	23,819	19,452	S/L	15	1,588			
Gardens Limited-Landscaping 11/16/06	3,850	3,101	S/L	15	257			
Gardens Limited-Landscaping 12/05/06	2,460	1,981	S/L	15	164			
Gardens Limited-Landscaping 12/28/06	1,489	1,191	S/L	15	100			
Rockwell Print-Downhill Racer 12/20/06	3,850	3,850	S/L	10				
Warwick Communications 9/09/06	53,509	53,509	S/L	10				
Land 6/09/05	233,024			0				
Gardens Limited 12/05/06	18,810	15,153	S/L	15	1,254			
Rose Upholstry - chair 12/05/06	870	870	S/L	10				
Exterior lights 11/14/06	1,039	1,039	S/L	10				
Parking lot signs 7/31/06	1,086	899	S/L	15	73			
Building - purchase and costs 9/09/06	798,176	246,104	S/L	40	19,955			
Architect fees 9/09/06	120,903	37,278	S/L	40	3,023			
Architect fees 9/09/06	75,387	23,245	S/L	40	1,884			
Bath Specialities (Welty - Item no. 9) 9/06/06	4,031	4,031	S/L	5				
Grading & Earthwork (Welty - Item No. 14) 9/06/06	141,413	116,273	S/L	15	9,427			

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired		Cost Basis	Prior Year Depreciation					
Site Utilities (Welty - Item No. 15)								
9/09/06	\$	17,573	\$ 14,449	S/L	15	\$ 1,171	\$	\$
Concrete Paving (Welty Item No. 21/22)								
9/09/06		14,757	12,133	S/L	15	984		
Flooring (Welty Item No. 35/CO9/CO17)								
9/06/06		74,670	74,670	S/L	5			
Fire Extinguishers (Welty Item No. 38/39)								
9/06/06		758	758	S/L	5			
Window Treatments (Welty Item No. 41)								
9/06/06		9,718	9,718	S/L	5			
Security System (Welty Item No. 49/CO18)								
9/06/06		17,876	14,698	S/L	15	1,192		
Toilet Seat Covers (Welty Item No. CO3)								
9/06/06		201	201	S/L	5			
Site Concrete (Welty Item No. CO6)								
9/06/06		17,040	14,011	S/L	15	1,136		
Concrete Extras (Welty Item No. CO11)								
9/06/06		3,502	2,879	S/L	15	234		
Mirrors (Welty Item No. CO21/CO25)								
9/06/06		939	939	S/L	5			
Renovations 22 Aurora St.								
9/06/06		1,796,368	553,880	S/L	40	44,909		
Kitchen backslash								
9/09/06		1,486	1,222	S/L	15	99		
Welty Renovations - Baldwin House								
12/03/07		35,000	9,698	S/L	40	875		
Construction Costs								
12/03/07		128,697	35,660	S/L	40	3,217		
Signage - lobby & restroom								
5/31/07		6,266	4,839	S/L	15	417		
Architectural Services								
7/06/07		12,090	3,476	S/L	40	302		
Wrought iron fence and misc								
3/20/07		6,666	5,222	S/L	15	444		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Prior Year		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired		Cost Basis		Depreciation						
4/09/07	Install cut stone in fountain	2,552		\$	1,999	S/L	15	\$	170	\$
12/01/07	Bromelkamp database software	9,520			9,520	S/L	3			
3/09/07	Boardroom credenza	1,437			1,437	S/L	10			
5/31/07	Blue sideboard - kitchen	3,812			3,812	S/L	10			
4/09/07	Framing Denison	450			450	S/L	10			
4/09/07	Framing Downhill Racer	527			527	S/L	10			
4/17/07	Rockwell Print Extra Good Boys & Girls	10,050			10,050	S/L	10			
4/30/07	Upholstery Mr. Morgan's chairs	1,700			1,700	S/L	10			
6/22/07	Framing Rockwell Santa	1,301			1,301	S/L	10			
6/22/07	Framing Purdue	905			905	S/L	10			
12/03/07	Baldwin House - landscaping	5,588			4,129	S/L	15		372	
12/03/07	Landscaping - BH	11,579			8,556	S/L	15		772	
12/03/07	Construction Costs	21,730			6,021	S/L	40		543	
12/03/07	Baldwin House - Arch Services	455			126	S/L	40		12	
12/03/07	Water meter	675			499	S/L	15		45	
12/03/07	Landscape Arch Design - BH	1,125			831	S/L	15		75	
12/03/07	Arch Services	982			272	S/L	40		25	

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Prior Year		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired		Cost Basis		Depreciation						
Reprogramming Board room equipment										
12/15/07	\$	3,900	\$	3,900	S/L		10	\$	\$	\$
Baldwin House										
12/03/07		324		90	S/L		40			
Rear stairwell door								8		
7/06/07		2,933		807	S/L		40			
Construction Costs								73		
12/03/07		17,521		4,855	S/L		40			
JCVN Officer Chair								438		
2/08/08		1,453		1,453	S/L		10			
DMG Office Chair										
2/08/08		1,453		1,453	S/L		10			
MEE Credenza										
2/08/08		2,169		2,169	S/L		10			
Laptop - 1st Floater										
2/08/08		1,175		1,175	Straight Line	5				
Additional First Pearl License										
2/29/08		1,060		1,060	S/L		3			
BDM Portrait-Mitsuno Ishii Reedy										
5/31/08		6,500		6,500	S/L		10			
Door, hardware and installation										
3/07/08		2,234		605	S/L		40		56	
Basement dehumidifier										
4/18/08		2,059		549	S/L		40		52	
First Pearl license - software										
4/23/08		1,600		1,600	S/L		3			
Sewage Pump - basement										
5/01/08		1,563		417	S/L		40		39	
BH Threshold basement										
6/13/08		455		121	S/L		40		11	
Exterior lamps and wiring										
7/28/08		731		731	S/L		10			
Framing Lewis & Reedy										
6/09/08		415		415	S/L		10			

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Prior Year		Method	Life	Current Year Depreciation	Net Investment		Adjusted Net Income
Acquired		Cost	Basis	Depreciation					Income	Income	
CAD Documentation											
6/26/08	\$	900	\$	900	S/L		10	\$	\$	\$	
Huang artwork & framing											
7/09/08		262		262	S/L		10				
Chuck Kovacic artwork & framing											
7/09/08		223		223	S/L		10				
Baldwin House exterior painting											
9/11/08		1,710		442	S/L		40	43			
Telephone Lines											
9/12/08		2,562		662	S/L		40	64			
Norman Rockwell "America Marches Forward"											
10/03/08		4,050		4,050	S/L		10				
Framing "America Marches Forward"											
12/01/08		594		594	S/L		10				
2 Drawer Lateral Fire King File											
2/04/09		1,395		1,383	S/L		10	12			
2 Drawer Lateral Fire King File											
2/04/09		1,395		1,383	S/L		10	12			
Roof Restoration / Siding Replacment											
6/11/09		10,900		6,964	S/L		15	727			
Improvements											
9/14/09		1,652		385	S/L		40	42			
Chenoweth portrait											
9/23/09		1,262		1,168	S/L		10	94			
Norman Rockwell "High Dive"											
12/22/09		6,500		5,850	S/L		10	650			
Framing "High Dive"											
12/22/09		1,890		1,701	S/L		10	189			
Computer Monitor - (SKL -2)											
4/30/10		169		169	S/L		3				
Bromelkamp Egrant software module											
9/01/10		11,313		11,313	S/L		3				
Bldg final payment											
12/28/10		5,000		1,000	S/L		40	125			

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
Norman Rockwell "County Agriculture Agent"								
6/15/11 \$	6,000 \$	4,550	S/L	10 \$	600 \$	\$		
Frame for Rockwell - County Ag								
6/15/11	1,673	1,269	S/L	10	167			
2 Benches in Courtyard								
6/30/11	1,128	846	S/L	10	113			
Fountain Painting and Fram								
7/01/11	900	675	S/L	10	90			
BDFM Bldg painting "artwork"								
7/01/11	550	413	S/L	10	55			
DDH Laptop (Reserve 2)								
2/08/12	879	879	S/L	3				
SKL - Monitor								
3/16/12	151	151	S/L	3				
Catalyst 2960S24 Switch 24 ports								
12/31/12	2,018	2,018	S/L	5				
Shadowbox for glider suit								
9/18/12	2,575	1,610	S/L	10	257			
Server upgrade								
12/01/12	29,105	29,105	S/L	5				
AJB Laptop & Docking Station								
11/01/12	1,038	1,038	S/L	3				
GMD Monitor								
11/01/12	139	139	S/L	3				
GMD Task Chair								
11/13/12	526	324	S/L	10	53			
First Pearl License (4)								
2/01/13	1,220	1,220	S/L	3				
iPad JMS								
2/25/13	599	599	S/L	3				
iPad EBW								
2/25/13	599	599	S/L	3				
iPad VUB								
2/25/13	599	599	S/L	3				

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description										
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income			
iPad MCM										
2/25/13	\$ 599	\$ 599	S/L	3	\$	\$	\$			
iPad GMD										
2/25/13	599	599	S/L	3						
iPad AJB/AKE										
2/25/13	599	599	S/L	3						
DDH Laptop										
4/09/13	899	899	S/L	3						
Plastic vapor barrier for crawl space										
5/23/13	1,100	409	S/L	15	74					
HVAC expansion tank										
5/07/13	2,150	812	S/L	15	144					
Tripp-Lite Rackmount KVM console										
12/03/13	679	679	S/L	5						
Laptop AJB Latitude 5540										
3/01/14	1,045	1,045	S/L	3						
Laptop BDRM Latitude 5540										
3/24/14	1,045	1,045	S/L	3						
Phone system equip - router & trunk										
1/16/14	1,404	690	S/L	10	141					
Architect Fees										
4/01/15	24,039	2,254	S/L	40	601					
HVAC Compressor										
7/23/14	3,063	902	S/L	15	204					
Trend Micro upgrade										
8/26/14	611	611	S/L	3						
Tech design & Install										
4/01/15	4,811	451	S/L	40	120					
Wireless Upgrade										
12/01/14	3,797	3,797	S/L	3						
Backup ISP										
12/01/14	1,199	1,199	S/L	3						
Remodel - Ruhlin Pymt 1										
4/01/15	36,011	3,376	S/L	40	900					

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Innovation Rm Furnishings (down pymt)									
4/14/15 \$ 14,503 \$				5,439	S/L	10	\$ 1,450	\$	\$
P. Kelley 38th Street painting									
1/05/15 6,000				2,400	S/L	10	600		
Remodel Ruhlin payment 2									
4/01/15 65,578				6,148	S/L	40	1,639		
BDM portrait (Farr)									
12/23/15 3,400				1,020	S/L	10	340		
Artwork "Playground" Harriet Morore Ballard									
3/26/15 6,000				2,250	S/L	10	600		
Data and phone cabling									
4/01/15 1,264				118	S/L	40	32		
Ruhlin remodel - payment 3									
4/01/15 70,408				6,601	S/L	40	1,760		
iPad Air 2 - DDH									
3/04/15 750				750	S/L	3			
Wireless polycom phone									
4/01/15 1,450				1,088	S/L	5	290		
Innovation Room furnishings - 2nd pymt									
4/01/15 13,068				4,900	S/L	10	1,307		
Security airphone - innovation rm									
4/15/15 965				362	S/L	10	96		
Server switch upgrade									
7/08/15 11,466				8,026	S/L	5	2,294		
Sandstone steps in courtyard									
5/22/15 4,220				1,008	S/L	15	281		
Dell Latitude E5550 Laptop VUB									
5/01/15 1,167				1,167	S/L	3			
Dell Latitude E5550 Laptop Bd Rm									
5/01/15 1,167				1,167	S/L	3			
Ruhlin remodel - final payment									
4/01/15 16,774				1,573	S/L	40	419		
iPad Air 3 DMG									
7/29/15 678				678	S/L	3			

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
Gault Portrait						
8/18/15	\$ 1,000	\$ 333	S/L	10	\$ 100	\$
Innovation furniture final payment						
8/01/15	1,435	490	S/L	10	144	
Modular Panels - Library/office						
9/01/15	1,650	550	S/L	10	165	
Frame - Gault Portrait						
8/21/15	441	147	S/L	10	44	
NEOLaunchNet Software Platform						
5/01/16	63,960	32,887	S/L	5	12,792	
New Funeral Door						
9/15/15	3,720	310	S/L	40	93	
Frame for BDM Portrait (Farr)						
12/23/15	565	170	S/L	10	56	
Dell Latitude Laptop Spare						
3/08/16	989	934	S/L	3	55	
Optiplex 3040 Desktop Comp. DMG						
3/08/16	985	931	S/L	3	54	
Cisco Meraki Firewall Upgrade						
4/01/16	3,620	3,318	S/L	3	302	
PRISM II software conversion						
5/12/16	1,913	510	S/L	10	191	
HVAC Zone Controller Zone 5						
5/24/16	1,304	337	S/L	10	130	
Suncrest Gardens - front bed landscaping						
9/14/16	6,876	1,067	S/L	15	458	
D. Griggs monitors (2)						
1/03/11	358	358	S/L	3		
Digital signage system						
11/30/16	3,349	642	S/L	10	335	
Toshiba phone system and installatin						
11/21/16	15,747	3,281	S/L	10	1,574	
MS Office 2007 (7 licenses)						
5/29/09				0		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Prior Year		Method	Life	Current Year	Net Investment	Adjusted Net
Acquired	Cost	Basis	Depreciation	Depreciation	Depreciation					
Optiplex desktop computer - SKL										
3/22/17	\$ 774		452	S/L	3	\$	258	\$	\$	
Lattitude E5570 laptop DDH			390		3					
3/31/17	1,171									
Lattitude E5570 laptop AKE			618	S/L	3		390			
5/24/17	1,171									
Lattitude E5570 laptop GMD			618	S/L	3		390			
5/24/17	1,171									
Video intercom door system			310	S/L	15		233			
9/11/17	3,490									
Dell E5570 Laptop MCM			490	S/L	3		420			
10/25/17	1,260									
Rounding			-2							
Workroom A/C unit and roof condenser			813	S/L	10		976			
3/07/18	9,760									
Security camera upgrade			298	S/L	10		398			
3/27/18	3,975									
Cellular Communicator for Security System			95	S/L	10		126			
4/11/18	1,260									
Akoya grants mgmt platform			625	S/L	3		833			
12/31/18	5,715									
eGrant builder platform			481	S/L	3		641			
4/04/18	2,500									
VUB laptop Latitude 5580			287	S/L	3		431			
4/11/18	1,923									
Optiplex 5050 desktop computer - JMS			337	S/L	3		578			
5/09/18	1,293									
Received in trade for asset # 261 AJB Laptop			163	S/L	5		390			
6/11/18	1,733									
Add'l configuration to NLN platform			85	S/L	10		206			
7/24/18	1,950									
Hot water tank - basement										
8/14/18	2,051									

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
Addn to NLN platform for JCU 10/15/18	\$ 1,125	\$ 56	S/L	5	\$ 225	\$	\$		
Remote Desktop Solution 12/07/18	9,741	162	S/L	5	1,949				
Heat exchanger unit 1/15/19	5,100		S/L	15	340				
Add'l configuration to Akoya platform 1/15/19	4,781		S/L	3	1,594				
Add'l configuration to eGrant platform 2/13/19	960		S/L	3	293				
2nd Add'l configuration to Akoya platform 2/13/19	5,325		S/L	3	1,627				
Latitude E5590 Laptop EBW & setup 3/01/19	2,120		S/L	3	589				
Latitude E5590 Laptop Innov Rm & Set up 3/01/19	2,022		S/L	3	562				
Optiplex 5060 Desktop DMG & set up 3/01/19	1,580		S/L	3	439				
Access upgrade to Doors.net 3/04/19	2,083		S/L	3	578				
Herman Miller Embody Chair JMS 5/07/19	935		S/L	10	62				
Barco wireless presentation system Innov Rm 5/22/19	4,054		S/L	10	236				
Erbaugh portrait & framing 9/01/19	1,659		S/L	10	55				
Dehumidifier for vault room in basement 11/01/19	3,920		S/L	10	65				
Net Investment Expense							19,191		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost	Prior Year	Method		Life	Current Year	Net Investment	Adjusted Net
Acquired		Basis			Depreciation				Depreciation	Income	Income
Total	\$	4,762,531	\$	1,934,189					\$ 146,384	\$ 19,191	\$ 0

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	
Auto	11,687	1,532		10,155
Dues & Subscriptions	9,781	1,282		8,499
Filing Fee	200	26		174
Insurance	28,054	3,678		24,376
Maintenance	37,382	4,901		32,481
Meetings and Events	44,970	4,990		39,980
Morgan Preserve Maintenance	250			250
NEO LaunchNET Program	1,244			1,244
Office Services	71,972	9,436		62,536
Office Supplies	19,047	2,497		16,550
Research Institute	72,083			72,083
Scalerator/Scaleup Project	493,606			493,606
Miscellaneous	15	2		13
Cash basis adj Column D		198,280		4,207
Limited Partnerships per K-1'				
Total	\$ 790,291	\$ 226,624	\$ 0	\$ 766,154

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Stmt	\$ 26,270,806	\$ 25,184,305	Cost	\$ 58,164,087
Total	\$ 26,270,806	\$ 25,184,305		\$ 58,164,087

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Money Market Funds	\$ 7,136,582	\$ 13,315,609	Cost	\$ 13,316,235
Mutual Funds	53,568,184	46,892,790	Cost	53,287,057
Exchange Traded Funds	14,584,680	8,023,795	Cost	17,159,644
Closely Held Securities	146,353	146,353	Cost	404,858
Limited Partnership	15,742,972	23,150,087	Cost	24,695,068
Program Related Investment - Debt	77,574	47,636	Cost	47,636
Treasury Bills	988,168	996,358	Cost	998,551
Bond Funds	4,000,000	7,000,000	Cost	7,008,052
Total	\$ 96,244,513	\$ 99,572,628		\$ 116,917,101

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Landscaping	\$ 24,785	\$ 94,006	\$ 75,526	\$ 18,480
Computers	61,772	296,242	243,283	52,959
Baldwin House	205,652	296,154	98,678	197,476
Furniture	65,344	449,671	385,099	64,572
Buildings and Improvements	2,203,225	3,379,352	1,263,906	2,115,446
Land	233,024	233,024		233,024
Total	\$ 2,793,802	\$ 4,748,449	\$ 2,066,492	\$ 2,681,957

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2019

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
3264	1ST COMWLTH FNCL CORP COM LM	34,653 30	47,360 64
1714	1ST INDL RLTY TR INC COM	42,547.69	71,148 14
5700	3M CO COM	334,314 12	1,005,594 00
1065	AAR CORP COM	42,552.69	48,031 50
2400	ABBOTT LAB COM	75,584 97	208,464.00
1183	ADOBE SYS INC COM	87,585 40	390,165 23
4000	ADR BP P L C SPONSORED ADR	162,531 85	150,960.00
3695	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	131,427 45	173,628.05
5752	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	412,982 10	344,947 44
899	AEROJET ROCKETDYNE HLDGS INC COM	22,257 50	41,048 34
805	AIR PROD & CHEM INC COM	127,093 40	189,166.95
5000	AIR PROD & CHEM INC COM	291,654 94	1,174,950 00
1625	ALEXANDER & BALDWIN INC	37,367.99	34,060 00
1390	ALLEGHENY TECHNOLOGIES INC COM	21,990.44	28,717 40
621	ALLETE INC COM NEW	33,035 63	50,406 57
502	ALPHABET INC CAP STK USD0 001 CL C	246,079.04	671,184 04
3485	ALTRIA GROUP INC COM	57,119.15	173,936.35
407	AMAZON COM INC COM	343,778 94	752,070 88
2650	AMC ENTMT HLDGS INC CL A COM CL A COM	37,639.31	19,186 00
1275000	AMCOR PLC ORD USD0.01	125,000 00	13,821,000 00
1785	AMER ELEC PWR CO INC COM	110,403 68	168,700.35
2651	AMERICAN EAGLE OUTFITTERS INC NEW COM	42,773 37	38,969.70
1242	AMERICAN EQUITY INVT LIFE HLDG CO COM	35,881.57	37,173.06
964	AMERICAN TOWER CORP	141,532.38	221,546 48
1000	APPLE INC COM STK	58,203 38	293,650 00
1353	APPLE INC COM STK	83,933 22	397,308.45
2759	APPLE INC COM STK	184,162.00	810,180 35
329	ASBURY AUTOMOTIVE GROUP INC COM	23,146 50	36,778 91
5000	AT&T INC COM	163,840.70	195,400.00
1059	AUTOMATIC DATA PROCESSING INC COM	37,636 18	180,559.50
1127	AZZ INC COM	48,538 63	51,785 65
1268	BANC CALIF INC COM	21,093 61	21,784 24
2505	BANCORPSOUTH BK TUPELO MISS COM	67,429 62	78,682.05
7500	BANK OF AMERICA CORP	118,992 40	264,150.00
1783	BANKUNITED INC	60,597 35	65,186 48
1447	BEACON ROOFING SUPPLY INC COM	45,753.30	46,275 06
2589	BED BATH & BEYOND INC COM	37,766.19	44,789 70
824	BELDEN INC COM	42,148 68	45,320 00
1820	BERKSHIRE HILLS BANCORP INC COM	54,722 31	59,841 60
1667	BIOGEN INC COMMON STOCK	390,480 54	494,648 91
1732	BJS WHSL CLUB HLDGS INC COM	45,649 61	39,385 68
566	BLACK HILLS CORP COM	26,789 37	44,453 64
733	BLACKROCK INC COM STK	116,226 83	368,479 10
500	BOEING CO COM	37,104 65	162,880 00
3500	BRISTOL MYERS SQUIBB CO COM	122,311 20	224,665 00
3762	BROOKDALE SR LIVING INC COM STK	34,268 13	27,349 74
792	BRUNSWICK CORP COM	41,090 11	47,504 16

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2019

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
1986	CALERES INC COM	52,685 47	47,167 50
3527	CALLON PETE CO DEL COM	17,260 87	17,035 41
2034	CARETRUST REIT INC COM	45,198 52	41,961.42
600	CAROLINA FINANCIAL CORP COM USD0 001	20,946 21	25,938 00
592	CARPENTER TECHNOLOGY CORP COM	24,225 29	29,469.76
1538	CATHAY GENERAL BANCORP INC COM	57,129 07	58,520.90
1630	CENTURY CMNTYS INC COM	44,936.40	44,580.50
813	CHART INDS INC COM PAR \$0.01 COM PAR \$0 01	48,197 93	54,869.37
1500	CHEVRON CORP COM	129,029 50	180,765.00
1442	CHEVRON CORP COM	90,290.70	173,775 42
5000	CISCO SYSTEMS INC	134,880 50	239,800 00
7335	CISCO SYSTEMS INC	257,863 06	351,786 60
3000	CITIGROUP INC COM NEW COM NEW	138,797.43	239,670.00
1502	CITY OFFICE REIT INC COM	20,058 03	20,307 04
537	CLEAN HBRS INC COM	33,359 33	46,047.75
5877	CLEVELAND CLIFFS USD0 125	56,666 70	49,366 80
3177	COCA COLA CO COM	128,766.03	175,846 95
1176	COHU INC COM	16,851.11	26,871 60
1194	COLFAX CORP COM US .01	37,791.20	43,437.72
4181	CONDUENT INC COM	49,603 29	25,922.20
492	CONMED CORP COM	20,694 82	55,020.36
1343	CONTINENTAL BLDG PRODS INC COM	36,801 48	48,925 49
858	COSTCO WHOLESALE CORP NEW COM	170,627.57	252,183 36
927	CTS CORP COM	29,935 49	27,819 27
1500	CULLEN / FROST BANKERS INC COM	84,203 40	146,670 00
2479	CVS HEALTH CORP COM	152,902.74	184,164 91
2024	DANA INC COM	36,527 45	36,836 80
2673	DANAHER CORP COM	219,387.52	410,252 04
1094	DELEK US HLDGS INC NEW COM	40,546 71	36,681.82
3518	DIAMONDROCK HOSPITALITY CO COM STK	43,636.80	38,979.44
3535	DIEBOLD NIXDORF INC COM STK	36,223 02	37,329 60
815	DIODES INC COM	15,311 22	45,941 55
3000	DOW INC COM USD0 01 WI	171,743 84	164,190 00
7045	DOW INC COM USD0 01 WI	262,006 74	385,572.85
2285	DUPONT DE NEMOURS INC COMMON STOCK	60,418.86	146,697 00
1221	DYCOM INDS INC COM	80,146.65	57,570 15
800	ECOLAB INC COM STK USD1	81,423.44	154,392 00
475	EMCOR GROUP INC COM	20,713 53	40,992.50
3000	EMERSON ELECTRIC CO COM	144,474.30	228,780 00
9100	EMERSON ELECTRIC CO COM	319,770.36	693,966 00
1800	ESSENTIAL PROPERTIES REALTY TR INC USD0 01	36,640.60	44,658 00
2500	EXXON MOBIL CORP COM	221,661.35	174,450 00
2309	EXXON MOBIL CORP COM	161,155 27	161,122 02
18230	EXXON MOBIL CORP COM	1,381,368 21	1,272,089.40
2548	FACEBOOK INC COM USD0.000006 CL 'A'	112,519 82	522,977.00
6000	FASTENAL CO COM	130,433 80	221,700 00
611	FIRST BANCORP N C COM	22,220 82	24,385 01

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2019

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
1403	FIRST FINL BANCORP OHIO COM	26,336 79	35,692.32
1351	FIRST MERCHANTS CORP COM	51,786 61	56,188.09
3361	FLEX LTD COM USD0 01	27,427.97	42,415 82
2258	FORMFACTOR INC COM STK	26,671.24	58,640.26
3238	FULTON FINL CORP PA COM	56,931 29	56,438 34
1200	GENERAL DYNAMICS CORP COM	100,453 26	211,620 00
10000	GENERAL ELECTRIC CO	214,676.40	111,600 00
8000	GENTEX CORP COM	68,853.20	231,840.00
3292	GENUINE PARTS CO COM	107,240.85	349,709.16
1528	G-III APPAREL GROUP LTD COM	37,522.70	51,188 00
2700	GILEAD SCIENCES INC	239,922.15	175,446 00
1966	GOLDMAN SACHS GROUP INC COM	404,622 59	452,042 38
2308	GRAY T.V INC COM CL B	29,880 36	49,483 52
2166	GREAT WESTN BANCORP INC COM	71,407 19	75,246 84
1329	HANCOCK WHITNEY CORP	61,869 02	58,316 52
328	HANOVER INS GROUP INC COM	34,885.66	44,827.76
177	HELEN TROY LTD COM STK	20,271 41	31,822 83
6181	HELIX ENERGY SOLUTIONS GROUP INC COM STK	54,549.56	59,523 03
855	HERITAGE FINL CORP WASH COM	23,358 46	24,196 50
1484	HOME DEPOT INC COM	302,886.41	324,075 92
1265	HOME DEPOT INC COM	180,757.75	276,250.70
761	HUB GROUP INC CL A	32,608 62	39,031 69
191	IBERIABANK CORP COM	12,941 89	14,292 53
4048	INFINERA CORP COM STK USD0 001	30,842 85	32,141 12
449	INGEVITY CORP COM	42,310 79	39,233.62
4000	INTEL CORP COM	82,689.80	239,400.00
2072	INTERCONTINENTAL EXCHANGE INC COM	111,273 39	191,763 60
1600	INTERNATIONAL BUSINESS MACHS CORP COM	246,511 43	214,464 00
744	INTUIT COM	71,174.68	194,875 92
506	INTUITIVE SURGICAL INC COM NEW STK	274,676 48	299,121.90
548	JACK IN THE BOX INC COM	47,335.83	42,760 44
2688	JOHNSON & JOHNSON COM USD1	177,112.05	392,098 56
3812	JOHNSON CTLS INTL PLC COM USD0 01	141,786 19	155,186 52
1900	JPMORGAN CHASE & CO COM	79,380 00	264,860 00
2691	JPMORGAN CHASE & CO COM	94,520 03	375,125 40
2152	KBR INC COM	43,123 64	65,636 00
558	KEMPER CORP DEL COM	27,008 12	43,245 00
1199	KENNAMETAL INC CAP	35,842 67	44,231 11
1600	KIMBERLY-CLARK CORP COM	176,175 96	220,080 00
1389	KIMBERLY-CLARK CORP COM	70,110 51	191,056 95
1981	KITE RLTY GROUP TR COM NEW COM NEW	39,287.58	38,688.93
1289	KNOWLES CORP COM	22,976 28	27,262.35
560	LADDER CAP CORP CL A CL A	10,111 95	10,102 40
4122	LEXINGTON RLTY TR COM	44,264.24	43,775.64
2372	LIONS GATE ENTMT CORP CL B NON VTG NON VOTING SHS CL B	33,865.06	23,553 96
443	LOCKHEED MARTIN CORP COM	132,331 59	172,495.34
1780	LOUISIANA-PACIFIC CORP COM	45,535 36	52,812 60

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2019

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
1243	LULULEMON ATHLETICA INC COM	215,044 22	287,965.81
692	LUMENTUM HLDGS INC COM	38,187.96	54,875 60
2361	MACK CALI RLTY CORP COM REIT	45,876.85	54,609.93
1957	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC COM STK	34,559 81	52,056 20
933	MAGELLAN HEALTH INC COM NEW COM NEW	58,593 97	73,007 25
4586	MAGNOLIA OIL & GAS CORP CL A CL A	60,197 38	57,691.88
798	MARCUS CORP DEL COM	28,798 77	25,352.46
1610	MASTERCARD INC CL A	137,632 80	480,729 90
2034	MATADOR RES CO COM	37,696 57	36,550 98
1602	MC DONALDS CORP COM	91,893 69	316,571 22
2500	MERCK & CO INC NEW COM	105,867.50	227,375 00
1962	MERCK & CO INC NEW COM	55,073.34	178,443 90
2158	MERITOR INC COM	25,751 63	56,518.02
2847	MGIC INVT CORP WIS COM	38,708 00	40,341 99
1800	MICROSOFT CORP COM	59,039 82	283,860.00
2565	MICROSOFT CORP COM	61,373.53	404,500.50
4871	MICROSOFT CORP COM	310,166.04	768,156 70
1346	NCR CORP COM	39,845 17	47,325 36
953	NEW JERSEY RES CORP COM	33,440.06	42,475.21
601	NORTHWESTERN CORP COM NEW COM NEW	32,060 30	43,073 67
2920	NUANCE COMMUNICATIONS INC COM	40,263.27	52,063 60
450	ONE GAS INC COM	30,401.20	42,106 50
3000	ORACLE CORP COM	92,500 00	158,940 00
1160	PACWEST BANCORP DEL COM	40,490 95	44,393.20
1988	PAYLOCITY HLDG CORP COM	152,292.95	240,190.16
3977	PAYPAL HLDGS INC COM	228,393.63	430,192.09
2877	PENN NATL GAMING INC COM	48,335.20	73,536.12
2741	PENNSYLVANIA REAL ESTATE INVT TR SH BEN INT SH BEN INT	43,141 13	14,609 53
1600	PEPSICO INC COM	111,544 20	218,672.00
2620	PEPSICO INC COM	190,174 95	358,075.40
6700	PEPSICO INC COM	331,150 18	915,689 00
1174	PERFORMANCE FOOD GROUP CO COM	40,556.12	60,437 52
1556	PERSPECTA INC COM	38,368.98	41,140.64
6000	PFIZER INC COM	176,567.00	235,080 00
4554	PFIZER INC COM	136,584.02	178,425 72
4148	PHILIP MORRIS INTL COM STK NPV	329,593 06	352,953 32
3075	PHYSICIANS RLTY TR COM	48,544 70	58,240 50
437	PIPER SANDLER COMPANIES COM USD0 01	32,157 50	34,933 78
1062	PNM RES INC COM	29,821 46	53,854 02
1347	PPDC ENERGY INC COM	46,492 43	35,250 99
14600	PPG IND INC COM	317,434 66	1,948,954.00
339	PRIMERICA INC COM	18,442 40	44,259.84
7000	PROCTER & GAMBLE COM NPV	359,107 00	874,300 00
564	PROSPERITY BANCSHARES INC COM	39,615 39	40,545.96
466	REGAL BELOIT CORP COM	37,540.14	39,894.26
608	RLI CORP COM	32,872.20	54,732 16
587	ROPER TECHNOLOGIES, INC	30,681 55	207,933 01

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2019

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
577	SAIA INC COM STK	15,408.76	53,730.24
1652	SALESFORCE COM INC COM STK	209,384.85	268,681.28
263	SANDERSON FARMS INC COM	32,924.37	46,345.86
1148	SANMINA CORP COM	32,049.81	39,307.52
4000	SCHLUMBERGER LTD COM COM	240,052.00	160,800.00
1600	SCOTTS MIRACLE-GRO CLASS'A'COM NPV	143,249.81	169,888.00
3012	SELECT MED HLDGS CORP COM	46,808.40	70,300.08
990	SERVICENOW INC COM USDO 001	180,738.78	279,496.80
410	SHERWIN-WILLIAMS CO COM	168,214.01	239,251.40
1230	SIMPLY GOOD FOODS CO COM	36,065.17	35,104.20
3206	SITE CENTERS CORP	51,244.33	44,948.12
991	SKYWEST INC COM	18,785.61	64,048.33
703	SOUTHWEST GAS HLDGS INC COM	45,263.20	53,406.91
484	SPIRE INC COM	41,067.99	40,322.04
1801	STAG INDL INC COM	48,172.76	56,857.57
1905	STERLING BANCORP DEL COM	31,317.14	40,157.40
565	STEWART INFORMATION SVCS CORP COM	21,495.75	23,046.35
1036	STIFEL FINL CORP COM	31,235.06	62,833.40
1000	STRYKER CORP	52,459.95	209,940.00
3111	SUMMIT HOTEL PROPERTIES INC COM	46,041.48	38,389.74
1684	SUMMIT MATLS INC CL A CL A	35,264.16	40,247.60
1523	SUN COMMUNITIES INC COM	218,352.50	228,602.30
1254	SUNSTONE HOTEL INVS INC NEW COM	19,304.63	17,455.68
985	SYNEOS HEALTH INC COM	49,339.84	58,582.88
1706	TEAM INC COM STK	27,788.82	27,244.82
1211	THE TRADE DESK INC COM CL A COM CL A	154,268.67	314,593.58
2000	TJX COS INC COM NEW	98,913.20	122,120.00
788	TRANSDIGM GROUP INC COM	380,611.49	441,280.00
1210	TRIUMPH GROUP INC NEW COM	20,985.68	30,576.70
6376	TRUIST FINL CORP COM	319,087.83	359,096.32
2972	TTM TECHNOLOGIES INC COM	38,799.13	44,728.60
643	U S CONCRETE INC COMMON STOCK	27,981.90	24,871.02
1446	UNION PAC CORP COM	135,650.11	261,422.34
1839	UNITED CMNTY BK BLAIRSVILLE GA COM	38,075.34	56,788.32
3042	UNITED PARCEL SVC INC CL B	184,629.93	356,096.52
1000	UNITED TECHNOLOGIES CORP COM	121,122.00	149,760.00
1844	UNITEDHEALTH GROUP INC COM	350,737.63	542,099.12
18520	V F CORP COM	312,649.93	1,845,703.20
674	VERINT SYS INC COM	31,085.37	37,312.64
2050	VERITEX HLDGS INC COM	52,354.24	59,716.50
2500	VERIZON COMMUNICATIONS COM	107,202.50	153,500.00
2776	VERIZON COMMUNICATIONS COM	74,222.89	170,446.40
2304	VERTEX PHARMACEUTICALS INC COM	361,359.65	504,460.80
2788	VIAVI SOLUTIONS INC COM NPV	34,931.66	41,820.00
2146	VISA INC COM CL A STK	102,501.84	403,233.40
3000	WALGREENS BOOTS ALLIANCE INC COM	107,141.50	176,880.00
10600	WALGREENS BOOTS ALLIANCE INC COM	323,312.72	624,976.00

Burton D. Morgan Foundation, Inc. **-***8971
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2019

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
2000	WALMART INC COM	116,474 00	237,680.00
1800	WALT DISNEY CO	170,690.55	260,334.00
3500	WELLS FARGO & CO NEW COM STK	118,120 50	188,300 00
1058	WERNER ENTERPRISES INC COM	35,220 68	38,500.62
1529	WESBANCO INC COM	57,524 21	57,780 91
1143	WESTERN ALLIANCE BANCORPORATION COM	45,829 56	65,151 00
847	WESTN AST MTG CAP CORP COM	8,722.23	8,749 51
7000	WEYERHAEUSER CO COM	177,246 45	211,400 00
1336	WOLVERINE WORLD WIDE INC COM	38,907 98	45,076.64
1035	WORLD FUEL SERVICE COM STK USD0 01	37,228 61	44,939.70
		<u>25,184,304.57</u>	<u>58,164,086 68</u>

Federal Statements

FYE: 12/31/2019

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
457(b) Plan Investments	\$ 70,500	\$ 103,500	\$ 103,500
Total	\$ 70,500	\$ 103,500	\$ 103,500

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
457(b) Plan Liabilities	\$ 70,500	\$ 103,500
Total	\$ 70,500	\$ 103,500

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Rounding	\$ 1
Total	\$ 1

Statement 15 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Book tax difference in grant expense	\$ 818,135
Total	\$ 818,135

**Statement 16 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
Explanation****Description**

Ohio does not require a copy of the 990-PF, it requires a separate on-line registration filing and filing fee.

Statement 17 - Form 990-PF, Part VII-B, Line 5c - Expenditure responsibilities (Section 53.4945-5(d))**Description**

See Attached Statements

Burton D. Morgan Foundation, Inc.

_*8971

2019 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2019

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: Summit Medina Business Alliance, Inc. (SMBA)
(a 501(c)4 organization)
526 S. Main St., Suite 813
Akron, OH 44311
- (ii) Amount of Grant: \$25,000 awarded on September 18, 2019 - \$25,000 paid on November 15, 2019.
- (iii) Purpose of Grant: Exclusively for the administration of educational activities in 2020. SMBA deploys its services primarily through workshops and one-on-one counseling focusing on the "nuts and bolts" of owning a business, such as accounting, taxes, marketing, and human resources. SMBA also conducts custom trainings around specialized topics as requested by its many community partners, including area libraries, the Summit Reentry Program, the Summit County Department of Jobs and Family Services, and others.
- (iv) & (vi) Reports: SMBA submitted an interim report on September 24 including a narrative and financial report. The report indicated that the majority of the funds had been used for the stated purpose and that additional time was needed to expend the remainder of the funds. The grant was extended until December 31, 2020.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Burton D. Morgan Foundation, Inc.

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2019 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2019

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: University of Akron Research Foundation
As fiscal sponsor for Entrepreneurship Education Consortium, Inc.
170 University Circle
Akron, OH 44325
- (ii) Amount of Grant: \$93,500 awarded on January 30, 2019 - \$93,500 paid on March 22, 2019.
- (iii) Purpose of Grant: For entrepreneurship programming costs and expenses related to staffing a Chief Relationship Officer in 2019. Programming includes Entrepreneurship Immersion Week, an intensive one-week, academic immersion experience for undergraduates from all disciplines to immerse themselves in the skills needed to help them develop new business concepts and apply these skills in a team-based business concept competition; and ideaLabs, a regional idea competition where students from the Consortium's 10-member schools in the region compete for recognition as the regional champion.
- (iv) & (vi) Reports: University of Akron Research Foundation submitted a full and complete report on October 7, 2019 including a narrative and financial report from Entrepreneurship Education Consortium, Inc. The report indicated that all the funds were used for the stated purpose.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Federal Statements

**Statement 18 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Deborah D. Hoover 22 Aurora St. Hudson OH 44236	Pres/CEO	45.00	336,500	37,396	0
Denise M. Griggs 22 Aurora St. Hudson OH 44236	VP/CFO	40.00	199,050	32,120	0
Keith A. Brown 22 Aurora St. Hudson OH 44236	Trustee	2.00	15,000	0	0
J. Martin Erbaugh 22 Aurora St. Hudson OH 44236	Vice Pres.	2.00	15,000	0	0
J. Michael Hochschwender 22 Aurora Street Hudson OH 44236	Trustee	2.00	15,000	0	0
Richard N. Seaman 22 Aurora St. Hudson OH 44236	Vice Pres.	2.00	15,000	0	0
Mark D. Robeson 22 Aurora St. Hudson OH 44236	Trustee	2.00	15,000	0	0
Patrick T. Finley 22 Aurora Street Hudson OH 44236	Treasurer/As	2.00	15,000	0	0
Eddie Taylor, Jr 22 Aurora Street Hudson OH 44236	Trustee	2.00	15,000	0	0

Federal Statements

FYE: 12/31/2019

Statement 19 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description**

The Foundation supports and assists with staffing Scalerator NEO. The six-month educational program provides practical sales and marketing, organizational development and entrepreneurial finance skills and focuses entrepreneurs on the 3 Cs of growth - Customers, Capacity and Cash. The cohort learning experience is led by a faculty primarily from Babson College, ranked as the nation's top provider of entrepreneurship education. This program originated as a collaborative effort of Burton D. Morgan Foundation and Richard J. Fasenmyer Foundation.

Statement 20 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities**Description**

The Foundation has implemented a research and experimentation initiative that includes a fellowship program. The Foundation and/or Foundation Fellow will study various aspects of entrepreneurship, entrepreneurship education, and program evaluation to determine best practices in the field. Results of the research will be disseminated to both academia and practitioners.

Statement 21 - Form 990-PF, Part IX-A, Line 3 - Summary of Direct Charitable Activities**Description**

The Foundation supports the scaleup initiative work of The Entrepreneurs EDGE (EDGE) to enhance economic development in Northeast Ohio. EDGE and others are tasked with engaging other economic development organizations and educational institutions to create better communication, coordination, and collaboration; identifying companies and determining the best way to successfully grow these companies; and creating metrics to determine the success of this initiative.

Statement 22 - Form 990-PF, Part IX-A, Line 4 - Summary of Direct Charitable Activities**Description**

The Foundation convenes members of the Northeast Ohio entrepreneurial ecosystem including entrepreneurs, educators, and policy makers to encourage collaboration and sharing of resources to optimize impact and connect synergistic champions and organizations.

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Akron Community Foundation	345 West Cedar St Akron, OH 44307	N/A	PC	to establish the Dick Chenoweth Fund for Experiential Education	250,000 00
Akron Community Foundation	345 West Cedar St Akron, OH 44307	N/A	PC	for the Dick and Chris Chenoweth Fund, in memory of Richard A Chenoweth	2,000 00
Akron Public Schools	70 North Broadway, Akron, OH 44308-1911	N/A	PC	to fund the Marketing Challenge Program during academic years 2018-19 and 2019-20	9,575 00
Akron Regional Development Board Educational Fund	One Cascade, Plaza 17th Floor, Akron, OH 4430	N/A	PC	to support the Choose Growth Akron awareness initiative through September 2019	6,000 00
Akron Regional Development Board Educational Fund	One Cascade, Plaza 17th Floor, Akron, OH 4430	N/A	PC	to continue the Choose Growth Akron education and awareness initiative	39,000 00
Akron Roundtable	PO Box 1051, Cuyahoga Falls, OH 44223	N/A	PC	to sponsor the luncheon in February 2019 featuring entrepreneur Brandon Chrostowski	2,500 00
Akron SCORE Chapter 81	175 S Main St , Suite 204, Akron, OH 44308	N/A	PC	to support operations of the Akron SCORE office in 2019-20	35,000 00
Akron Zoological Park	500 Edgewood Avenue, Akron, OH 44307-2199	N/A	PC	for the Wild Asia exhibit	10,000 00
Akron-Canton Regional Foodbank	350 Opportunity Pkwy., Akron, OH 44307	N/A	PC	to support mission to feed the hungry	500 00
Allegheny College	520 North Main St , Meadville, PA 16335	N/A	PC	for the Zingale Big Idea Competition	25,000 00
America SCORES Cleveland	3631 Perkins Avenue, Unit 2CE, Cleveland, OH 44114-4701	N/A	PC	to implement the One Hen program in the 2019-20 academic year (\$10,000) and for educator training on student-directed learning (\$1,250)	11,250.00
America SCORES Cleveland	3631 Perkins Avenue, Unit 2CE, Cleveland, OH 44114-4701	N/A	PC	for the One Hen program in spring 2019	10,000 00
American Friends of the Hebrew University	20 N Wacker Drive, Suite 2020, Chicago, IL 60606	N/A	PC	for the Center for Transformative Nanomedicine, a partnership between Cleveland Clinic and Hebrew University	27,025 00
Asian Services in Action Inc	370 E Market St , Akron, OH 44304	N/A	PC	to fully renovate and equip the Burton D Morgan Foundation community room in 2019	20,000 00
Association of Fundraising Professionals Northeast Ohio Chapter	P.O Box 1286, Bath, OH 44210	N/A	PC	to support National Philanthropy Day 2019 with a Vanguard Sponsorship	380 00
Ausbon Sargent Land Preservation Trust	71 Pleasant Street, New London, NH, 03257	N/A	PC	for land acquisition costs	6,000 00
Baldwin Wallace University	275 Eastland Road, Berea, OH 44017-2088	N/A	PC	to support LaunchNET in 2019-20 and 2020-21	112,500 00

Burton D. Morgan Foundation, Inc. **-***8971

Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year

For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Baldwin Wallace University	275 Eastland Road, Berea, OH 44017-2088	N/A	PC	to address the lack of pathways from college-to-career for female, undergraduate STEM students through an intensive workshop, in partnership with Ohio Aerospace Institute, focused on the hard and soft professional skills needed for internships and/or careers in STEM startups	10,000 00
Barberton Community Foundation	460 W Paige Ave , Barberton, OH 44203	N/A	PC	for the City of Barberton's Disaster Relief Fund, specifically to assist residents and organizations impacted	10,000 00
Beachwood City Schools	25100 Fairmount Blvd , Beachwood, OH 44122	N/A	PC	for the Eureka ¹ micro-business competition	6,000 00
Bella Run Equine	4664 Pleasant Hill Rd , Athens, OH 45701	N/A	PC	to rescue, rehabilitate, and rehome slaughter-bound horses	100 00
BioEnterprise	1 St Clair Ave NE, Cleveland, OH 44114	N/A	PC	to support operations for Entrepreneurial Assistance services and internships in fiscal year 2020	75,000 00
Black Professionals Association Charitable Foundation	2930 Prospect Avenue East, Suite 126, Cleveland, OH 44115	N/A	PC	to provide stipends for students completing entrepreneurial internships in 2019	12,500 00
Bounce Innovation Hub	526 S Main Street, Akron, OH 44311	N/A	PC	to install a mural in the café	5,000 00
Bounce Innovation Hub	526 S Main Street, Akron, OH 44311	N/A	PC	for the Choose Growth Akron Initiative in 2018-19	30,000 00
Bounce Innovation Hub	526 S Main Street, Akron, OH 44311	N/A	PC	for the first floor grand opening and open house	2,500 00
Bounce Innovation Hub	526 S Main Street, Akron, OH 44311	N/A	PC	for programming that allows students to engage in due diligence and investment opportunities in 2019	75,000 00
Bounce Innovation Hub	526 S Main Street, Akron, OH 44311	N/A	PC	to support a series of educational fireside chats at Bounce Innovation Hub during Global Entrepreneurship Week 2019	1,500 00
Boys Hope Girls Hope of Northeastern Ohio	9619 Garfield Blvd , Garfield Heights, OH 44125	N/A	PC	to support fall 2019 and spring 2020 professional development (\$1,500), field trip to entrepreneurial activities (\$1,000), and program supplies (\$1,000)	3,500 00
Buckeye Local School District	3436 Edgewood Drive, Ashtabula, OH 44004	N/A	PC	to support teacher training and coaching with Wildfire Education in 2019	15,950 00
Candid	32 Old Slip, 24th Floor, New York, NY 10005	N/A	PC	for operating support for the remainder of 2019	12,500 00
Candid	32 Old Slip, 24th Floor, New York, NY 10005	N/A	PC	for a GuideStar Philanthropic Partner membership (Innnovator Partner)	1,250 00
Canton Regional SCORE	6000 Frank Ave , Kent State University Stark Conference Center, North Canton, OH 44720	N/A	PC	for general operating support in 2019-20	10,000 00
Case Western Reserve University	10900 Euclid Ave , Cleveland, OH 44106	N/A	PC	to support the Intellectual Property Venture Clinic in 2017-18, 2018-19, and 2019-20	100,000 00

Burton D. Morgan Foundation, Inc. **-***8971					
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year					
For the Year Ended December 31, 2019					
Name	Address	Relationship	Status	Purpose	Amount
Case Western Reserve University	10900 Euclid Ave , Cleveland, OH 44106	N/A	PC	to support NEOLaunchNET in 2019-20 and 2020-21	126,265 00
Center for Arts-Inspired Learning	10917 Magnolia Dr , Cleveland, OH 44106	N/A	PC	to develop and implement The Creative Path in 2019	17,100 00
Christ Church Episcopal	21 Aurora St , Hudson, OH 44236	N/A	PC	in memory of Mary Lee Ong	250 00
City of Hudson	115 Executive Pkwy , Suite 400, Hudson, OH 44236	N/A	GOV	for equipment for the Active Shooter Rescue Task Force Team	10,000 00
City of Hudson	115 Executive Pkwy., Suite 400, Hudson, OH 44236	N/A	GOV	for Hudson Community Television for the production of Good Day in Hudson	1,200 00
Cleveland Leadership Center	1375 East Ninth St , Suite 1100, Cleveland, OH 44114	N/A	PC	to support a teen pop-up shop during the Accelerate 2020 pitch competition	10,000 00
Cleveland Metropolitan Park District	4101 Fulton Pkwy., Cleveland, OH 44144	N/A	PC	In memory of Irving Malkin	500 00
Cleveland State University Foundation	2121 Euclid Ave, UN 501, Cleveland, OH 44115-2214	N/A	PC	to support entrepreneurship programming in 2019 and 2020	31,000 00
Cleveland State University Foundation	2121 Euclid Ave, UN 501, Cleveland, OH 44115-2214	N/A	PC	to address the gap in entrepreneurship and business education for film production by pairing CSU's Film and Media Arts curriculum with the Weston Ideation Lab to create a comprehensive program titled "Every Film is a Startup"	10,000 00
Cleveland Water Alliance	6815 Euclid Ave, 4th Floor, Cleveland, OH 4410	N/A	PC	for a hackathon for high school students focused on the development of creative technology solutions for Lake Erie challenges	8,000 00
Compass North Church	P O Box 26104, Akron, OH 44319	N/A	PC	for operating support	500 00
Cuyahoga Community College	700 Carnegie Ave , Cleveland, OH 44115	N/A	PC	for the 2019 Entrepreneur Expo	2,025 00
Cuyahoga Community College Foundation	2900 Community College Ave , Cleveland, OH 44115	N/A	PC	to support CLE3 Institute student stipends for students who are providing services directly to entrepreneurs and small businesses in 2019-20	5,000 00
Cuyahoga Valley Christian Academy	4687 Wyoga Lake Rd , Cuyahoga Falls, OH 44224	N/A	PC	to coordinate and implement Hack '19	4,600 00
Denison University	100 W College St , Granville, OH 43023	N/A	PC	to support the Red Frame Lab at Denison University, in memory of J Martin Erbaugh	2,000 00
Denison University	100 W College St , Granville, OH 43023	N/A	PC	for innovation and entrepreneurship programming through the Red Frame Lab	36,000 00
Denison University	100 W College St , Granville, OH 43023	N/A	PC	for an entrepreneurship coach (\$20,000), entrepreneur-in-residence (\$20,000), and the Annual Fund (\$15,000)	55,000 00

Burton D. Morgan Foundation, Inc. **-*8971
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Ears To You	P O Box 190, Hinkley, OH 44233	N/A	PC	for operating support	5,000 00
Economic and Community Development Institute	1655 Old Leonard Ave , Columbus,, OH 43219	N/A	PC	to support operations of the Akron office in fiscal year 2020	75,000 00
Economic Growth Foundation	1240 Huron Road E , Suite 300, Cleveland, OH 44115	N/A	PC	to support operations of the Business Growth Collaborative in 2018 and 2019	50,000 00
Effective Leadership Academy	4480 Richmond Rd., Cleveland, OH 44128	N/A	PC	for Camp LEAD scholarships in 2019 (\$2,500) and sponsorship of Entrepreneurship Day at Chamber Leadership Academy at the Warrensville Heights location in 2019 (\$1,500)	4,000 00
Emmanuel Christian Academy	350 S Portage Path, Akron, OH 44320	N/A	PC	for the entrepreneurship and financial literacy programming (\$18,500) and to support speakers and workshops (up to \$750)	19,250 00
Entrepreneurial Engagement Ohio	P O Box 470563, Cleveland, OH 4417	N/A	PC	to support STEM Entrepreneurship and Innovation forums in NEO for academic years 2019-20 and 2020-21	25,875 00
Entrepreneurship Education Consortium, Inc	170 University Circle, G DYR 312, Akron, OH 44325	N/A	PC	to support programming and costs of the Chief Relationship Officer in 2019	93,500 00
Family Business Network USA	3501 N Southport 449, Chicago, IL 60657	N/A	PC	for initiatives required to effectively implement the strategic plan	50,000 00
Family Promise of Summit County	111 E Voris St , Akron, OH 44311	N/A	PC	for renovations to a new community shelter home, specifically kitchen, bathroom, and drywall work in one apartment	4,200 00
First Congregational Church of Hudson	47 Aurora St , Hudson, OH 44236	N/A	PC	for operating support in 2020	10,000 00
FORCE - Facing Our Risk of Cancer Empowered	16057 Tampa Palms Blvd W, PMB #373, Tampa, FL 33647	N/A	PC	for operating support	125 00
Fund for Our Economic Future of Northeast Ohio	4415 Euclid Ave , Suite 202, Cleveland, OH 44103	N/A	PC	for operating support in 2019, 2020, and 2021	170,000 00
Girl Scouts of North East Ohio	One Girl Scout Way, Macedonia, OH 44056	N/A	PC	to support Teen CEO Be Your Own Boss Program in 2019	20,000 00
Grantmakers for Effective Organizations	1310 L Street NW, Suite 650, Washington, DC 20005	N/A	PC	for organization membership in 2018-19	3,190 00
Grantmakers for Effective Organizations	1310 L Street NW, Suite 650, Washington, DC 20005	N/A	PC	for organization membership in 2019-20	3,590 00
Great Trail Council, Boy Scouts of America	4500 Hudson Dr , Stow, OH 44224	N/A	PC	for the Entrepreneurship Merit Badge program	5,200 00
Hebrew Free Loan Association	23300 Chagrin Blvd , Suite 204, Beachwood, OH 44122	N/A	PC	for the small business loan fund and related expenses	50,000 00
Hiram College	PO Box 67, Hiram, OH 44234-0067	N/A	PC	for the Alison J Burner Venture Support Fund	25,000 00

Burton D. Morgan Foundation, Inc. **8971
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Hiram College	PO Box 67, Hiram, OH 44234-0067	N/A	PC	to support entrepreneurship programming in academic years 2018-19 and 2019-20	43,000 00
Holy Family Parish	3450 Sycamore Dr , Stow, OH 44224	N/A	PC	in memory of Catherine Kantorowski	250 00
Hudson Bandstand, Inc	P O Box 892, Hudson, OH 44236	N/A	PC	for the summer concert series in 2019	2,500 00
Hudson City School District	2400 Hudson-Aurora Rd , Hudson, OH 44236	N/A	PC	for the earth balloon program at Ellsworth Hill Elementary School in 2020	1,500 00
Hudson City School District	2400 Hudson-Aurora Rd , Hudson, OH 44236	N/A	PC	to support Hudson High School clubs in 2019-20	15,000 00
Hudson City School District	2400 Hudson-Aurora Rd , Hudson, OH 44236	N/A	PC	for the Earth Balloon program in 2019 at Ellsworth Hill Elementary School	1,500 00
Hudson Community First	P O Box 515, Hudson, OH 44236	N/A	PC	for the Career Panel/Intern for a Day program in 2019	10,000 00
Hudson Community Foundation	49 East Main St , Hudson, OH 44236	N/A	PC	to provide ongoing support for the Hudson Independence Day fireworks display	5,000 00
Hudson Community Service Association	P O Box 1472, Hudson, OH 44236	N/A	PC	for the Hudson Holiday Lighting Fund	5,000 00
Hudson Community Service Association	P O Box 1472, Hudson, OH 44236	N/A	PC	to support the Helping Hands program in 2019	8,000 00
Hudson Heritage Association	P O Box 2218, Hudson, OH 44236	N/A	PC	for a 2019 Preservationist Membership	250 00
Hudson Job Search	7666 Hudson Park Dr , Hudson, OH 44236	N/A	PC	for marketing and program support	7,500 00
Hudson Library and Historical Society	96 Library St , Hudson, OH 44236	N/A	PC	to support Burton D Morgan Center for Entrepreneurship Research youth and adult activities over two years	37,500 00
Hudson Library and Historical Society	96 Library St , Hudson, OH 44236	N/A	PC	for books for children and teens, particularly books focused on invention	250 00
Hudson Montessori School	7545 Darrow Rd , Hudson, OH 44236	N/A	PC	to support the Maple Syrup Program and the Microeconomy Program in 2019	15,633 00
Hudson Presbyterian Church	201 W Streetsboro St , Hudson, OH 44236	N/A	PC	for operating support	30,650 00
Hudson Presbyterian Church	201 W Streetsboro St , Hudson, OH 44236	N/A	PC	for Vacation Bible School 2019 (\$4,500) and operating support (\$15,500)	20,000 00
Hudson Rotary Foundation, Inc	P O Box 323, Hudson, OH 44236	N/A	PC	for scholarship fund support in 2019	1,000 00
Hudson-Landsberg Sister City	P O Box 1382, Hudson, OH 44236	N/A	PC	for the 2019 Christkindlmarkt event in Hudson	5,000 00
Ideastream	1375 Euclid Ave , Cleveland, OH 44115	N/A	PC	for the development of Making It in fiscal year 2020	50,000 00

Burton D. Morgan Foundation, Inc. **-***8971

Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year

For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Inspiring Minds	PO Box 8512, Warren, OH 44484	N/A	PC	for operating support	3,000 00
JDRF	6100 Rockside Woods N, Suite 445, Independence, OH 44131	N/A	PC	for operating support	2,000 00
John Carroll University	1 John Carroll Blvd, University Heights, OH 44118	N/A	PC	to establish a LaunchNET program on campus, as part of the NEOLaunchNET network in 2018 and 2019	110,750 00
John Carroll University	1 John Carroll Blvd., University Heights, OH 44118	N/A	PC	to support a regional learning summit in 2020	15,000 00
JumpStart, Inc	6701 Carnegie Ave, Suite 100, Cleveland, OH 44103	N/A	PC	to fund the Burton D Morgan Mentoring Program over three years	333,000 00
JumpStart, Inc	6701 Carnegie Ave., Suite 100, Cleveland, OH 44103	N/A	PC	to continue the entrepreneurial internship program in 2019-20	142,000 00
Junior Achievement of East Central Ohio	4353 Executive Circle NE, Canton, OH 44718	N/A	PC	for travel expenses to JA Company of the Year Competition in 2019	5,000 00
Junior Achievement of East Central Ohio	4353 Executive Circle NE, Canton, OH 44718	N/A	PC	for entrepreneurship programming and operations in 2018-19 (\$50,000) and 2019-20 (\$50,000)	50,000 00
Junior Achievement of Greater Cleveland	1422 Euclid Ave, Suite 952, Cleveland, OH 44115	N/A	PC	for entrepreneurship programming and operations in 2018-19 (\$60,000) and 2019-20 (\$60,000)	60,000 00
Junior Achievement of Mahoning Valley, Inc.	1601 Motor Inn Dr #305, Girard, OH 44420	N/A	PC	for entrepreneurship programming and operations in 2018-19 (\$50,000) and 2019-20 (\$50,000)	50,000 00
Junior Achievement of North Central Ohio	1563 Firestone Pkwy, Akron, OH 44319	N/A	PC	for entrepreneurship programming and operations in 2018-19 (\$85,000) and 2019-20 (\$85,000)	85,000 00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	to support and name the Marty Erbaugh (I3) lab.	250,000.00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	for the J Martin Erbaugh Student Entrepreneur Scholarship	5,000 00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	for the J Martin Erbaugh Student Entrepreneur Scholarship	2,000 00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	for the J Martin Erbaugh Student Entrepreneur Scholarship	250 00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	to support SkyHack 2019	45,900 00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	to support LaunchNET in 2019-20 and 2020-21	150,000 00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	for sponsorship of the 2019 Fashion Show (Partner Sponsorship)	5,000 00
Kent State University Foundation, Inc	Executive Offices, 2nd Floor Library, Kent, OH 44242	N/A	PC	to work with four local high schools to pilot a scalable student and educator training program, curriculum, and resources that inspire participants to become changemakers within their schools	10,000 00

Burton D. Morgan Foundation, Inc. **8971
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
LaunchTown Experience	11592 McCallum Ave. NE, Alliance, OH 44601	N/A	PC	to support LaunchTown 2019	20,000 00
Lawrence School	1551 E Wallings Rd , Broadview Heights, OH 44147	N/A	PC	to establish a new Upper School Entrepreneurship Club and an evergreen loan fund for student-run businesses	8,500 00
Lawrence School	1551 E Wallings Rd , Broadview Heights, OH 44147	N/A	PC	for the Responsive Classroom training for Middle School faculty/staff, expansion of the ROX (Ruling Our eXperience) program for girls, and for faculty/staff attendance at the 2019 People of Color Conference	35,000 00
Learning About Business Inc	391 W Washington St , Painesville, OH 44077	N/A	PC	to support the 2019 summer camp	10,000 00
Little Brothers Friends of the Elderly - Cincinnati Chapter	5530 Colerain Ave , Cincinnati, OH 45239	N/A	PC	for operating support	150 00
Lorain County Community College Foundation	1005 North Abbe Rd , CC220, Elyria, OH 44035	N/A	PC	to support LaunchNET in 2019-20 and 2020-21	169,300 00
Lynn University	3601 N Military Trl , Boca Raton, FL 33431	N/A	PC	for construction of the Christine E Lynn University Center	50,000 00
Manufacturing Advocacy & Growth Network Inc	1768 East 25th St , Cleveland, OH 4411	N/A	PC	to support Scalerator cohort 3 manufacturing companies in 2019-20	100,000 00
Moraga Education Foundation	P.O Box 34, Moraga, CA 94556	N/A	PC	for operating support	7,000 00
Music from The Western Reserve	P O Box 265, Hudson, OH 44236	N/A	PC	for operating support	3,000 00
National Association for Community College Entrepreneurship	1 Federal Street, Bldg 101, Springfield, MA 01105	N/A	PC	to support the provision of scholarships and travel stipends to the 2019 Entrepreneurship Explorations Conference	7,700.00
National Inventors Hall of Fame, Inc	3701 Highland Park NW, North Canton, OH 44720	N/A	PC	to support Camp Invention and Invention Project programming (\$152,000) in 2019, and the development of the Innovation Force curricula (\$30,000)	182,000 00
Network for Teaching Entrepreneurship	120 Wall St., 18th Floor, New York, NY 10005	N/A	PC	to support educators in Northeast Ohio in 2019-20	47,000 00
Norman Rockwell Museum	9 Glendale Rd , P O Box 308, Stockbridge, MA 01262	N/A	PC	to pilot a learning and mentoring experience for high school students	20,000 00
Norman Rockwell Museum	9 Glendale Rd , P O Box 308, Stockbridge, MA 01262	N/A	PC	to support the organization and preservation of historical materials related to illustration art in the collection of the Norman Rockwell Museum Archives	25,000 00
Northeast Ohio Council on Higher Education	6000 Rockside Woods Boulevard North, Suite 325, Independence, OH 44131	N/A	PC	for internship initiatives in 2019	5,000 00
Northeast Ohio Medical University Foundation	4209 State Route 44, P O Box 95, Rootstown, OH 44272	N/A	PC	for capital needs, to honor President Jay Gershen on the occasion of his retirement	250 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Northeast Ohio Medical University Foundation	4209 State Route 44, P O Box 95, Rootstown, OH 44272	N/A	PC	to support the Future Medical Entrepreneur Internship program in 2018 and 2019	57,790 00
PEAK Grantmaking	1666 K St , NW, Suite 440, Washington, DC 20006	N/A	PC	for membership dues in 2020	3,000 00
Philanthropy Ohio	500 South Front Street, Suite 900, Columbus, OH 43215	N/A	PC	for operating support	250 00
Philanthropy Ohio	500 South Front Street, Suite 900, Columbus, OH 43215	N/A	PC	for membership, operating, and conference support in 2019	20,000 00
Planned Parenthood of Greater Ohio	206 E State St , Columbus, OH 43215	N/A	PC	to provide Get Real education classes for students in Summit County and to send one Akron Health Center educator to become trained as a Get Real Master Trainer in 2019	16,000 00
Portage County Literacy Coalition	7075 St Rt 88, Ravenna, OH 44266	N/A	PC	to support the high school equivalency recognition event and the replacement of classroom technology for distance learning in 2019	14,000 00
Prepared 4 Life	1800 West Loop South, Suite 1875, Houston, TX 77027	N/A	PC	for underwriting of license fee for 2020 Lemonade Day Northeast Ohio	10,000 00
Reading Partners	180 Grand Ave , Suite 800, Oakland, CA 94612	N/A	PC	to support literacy program in Washington, D C	1,000 00
Roses Rescue Company	P O Box 33, Rootstown, OH 44272	N/A	PC	for operating support	100 00
Rotary Camp for Children with Special Needs	4460 Rex Lake Dr., Akron, Oh 44319	N/A	PC	to fund a Weather Station and an Auto Belay System in 2019	19,500 00
Saint Mary's College of California	PMB 4300, Moraga, CA 94575	N/A	PC	for the Tip Off Club and men's basketball program	15,000 00
Saint Mary's College of California	PMB 4300, Moraga, CA 94575	N/A	PC	for the School of Science Equipment Initiative	12,000 00
SEED SPOT	502 S 2nd St , Suite 1, Phoenix, AZ 85004	N/A	PC	for the EXPLORE entrepreneurship program	20,000 00
Stark State College Foundation	6200 Frank Ave NW, North Canton, 44720	N/A	PC	to become a FlexFactor replication site with a goal of informing, attracting, and recruiting students to be part of the advanced manufacturing and STEM economies	10,000 00
Stewart's Caring Place	2955 West Market St , Suite R, Akron, OH 44333	N/A	PC	to support makeup consultations and wig distribution in 2019	4,300 00
Summer on the Cuyahoga	P O Box 110662, Cleveland, OH 44111	N/A	PC	to support employer fee waivers for interns in summer 2019	7,700 00
Summit Artspace	140 East Market St , Akron, OH 44308	N/A	PC	to support Artist as an Entrepreneur Institute in 2019	10,000 00
Summit Medina Business Alliance, Inc.	526 S Main St , Suite 813, Akron, OH 44311	N/A	NC	for administration of SBDC/SMBA educational activities in fiscal year 2020	25,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year

For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Summit Metro Parks Foundation	975 Treaty Line Rd , Akron, OH 44313	N/A	PC	to contribute to the Valley View Barn Restoration in 2019	20,000 00
Tech Belt Energy Innovation Center	125 W Market St , Warren, OH 44481	N/A	PC	to support Founders Exchange programming, an energy hackathon, and speaker honoraria for an energy expert in 2019	14,400 00
Telluride Foundation	220 E Colorado Ave , Suite 106, Telluride, CO 81435	N/A	PC	for the Entrepreneur Funders Network	20,000 00
The Rail Project	P O Box 750, Venice, CA 90294	N/A	PC	for operating support	10,000.00
The Children's Advocacy Center of Portage County	6847 N Chestnut St , Ravenna, OH 44266	N/A	PC	to purchase new paint, flooring, and sound deadening materials with residual dollars applied to furniture and artwork purchases in 2019	25,000 00
The College of Wooster	1189 Beall Ave , P O Box 2554, Wooster, OH 44691	N/A	PC	for the 2019 Ohio Light Opera production of South Pacific	10,000 00
The Community Hall Foundation, Inc	182 South Main St , Akron, OH 44308	N/A	PC	for a ceiling star at the Akron Civic Theatre to honor Alison J Burner	1,000 00
The Community Hall Foundation, Inc	182 South Main St., Akron, OH 44308	N/A	PC	to assist with the restoration of the Grand Lobby and Arcade in 2019	25,000 00
The Entrepreneurs EDGE	6801 Brecksville Rd , #160, Independence, OH 44131	N/A	PC	to plan and pilot an internship program with scaleup companies, such as those in Scalerator NEO, in 2019	25,000 00
The Greater Expectations Intercontinental Sacred Arts Society	26353 Dennisport Dr , Bedford, OH 44146	N/A	PC	for the Arts & Entrepreneurship program in 2019	7,500.00
The Ohio Foundation of Independent Colleges, Inc	250 East Broad St , Suite 1700, Columbus, OH 43215	N/A	PC	for two scholarships for students of color from Northeast Ohio with entrepreneurial studies, interests or activities	5,000 00
The Philanthropy Roundtable	1120 20th St NW, Suite 550 South, Washington, DC 20036	N/A	PC	for operating and membership support	500 00
The Presidents' Council Foundation	1701 E 12th Street, Suite 106, Cleveland, OH 44114	N/A	PC	for the Excellence in Entrepreneurship At Your Business program	25,000 00
The University of Akron Foundation	302 Buchtel Commons, Akron, OH 44325	N/A	PC	for the Dr James R Webb Memorial Scholarship	10,000 00
The University of Akron Foundation	302 Buchtel Commons, Akron, OH 44325	N/A	PC	to develop digital course materials for the Entrepreneurship Teacher Institute	20,000 00
The University of Akron Foundation	302 Buchtel Commons, Akron, OH 44325	N/A	PC	to partner with the Research Triangle Institute Innovation Advisors on a multi-part workshop on systematizing university-industry connections, involving students, university leadership, and guests from large, regional corporations known for innovation	10,000 00
The Up Side of Downs of Northeast Ohio	6533 Brecksville Rd , Independence, OH 44131	N/A	PC	to provide education and support services in 2019	10,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2019

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
TREE Foundation	P.O. Box 48839, Sarasota, FL, 34230	N/A	PC	for the Sloth Conservation Project	1,000 00
Tri-County Jobs for Ohio's Graduates	55 E. Cuyahoga Falls Ave., Akron, OH 44310	N/A	PC	to establish and outfit a technology/lab classroom in 2019	21,200 00
Tulane University	6823 St. Charles Ave., New Orleans, LA 70118	N/A	PC	for the 2019 Novel Tech Challenge	50,000 00
Tulane University	6823 St. Charles Ave., New Orleans, LA 70118	N/A	PC	for MakerSpace equipment, specifically for the peel3D scanner + LimitState FIX software	6,450 00
Union Club Foundation	1211 Euclid Ave., Cleveland, OH 44115	N/A	PC	for the 2019 Annual Fund	300 00
United Disability Services, Inc	701 South Main St., Akron, OH 44311	N/A	PC	for the All-Star Training Club	100 00
United Way of Summit and Medina	37 N. High St., Akron, OH 44304	N/A	PC	to provide matching funds for the Bold Goals initiative in 2019	25,000 00
United Way of Wayne and Holmes Counties, Inc	215 South Walnut St., P.O. Box 548, Wooster, OH 44691	N/A	PC	for operating support in 2020	5,000 00
University of Akron Research Foundation	170 University Circle, G DYR 312, Akron, OH 44325	N/A	PC	to support the Northeast Ohio StartupBus in 2019	10,000 00
University of Akron Research Foundation	170 University Circle, G DYR 312, Akron, OH 44325	N/A	PC	to support the I-Corps Sites program in 2019 and 2020	50,000 00
University of Akron Research Foundation	170 University Circle, G DYR 312, Akron, OH 44325	N/A	PC	to support a pilot of the Startup Teams Rising in the Development of Entrepreneurship Accelerator in 2019-20	50,000 00
University of Massachusetts - Lowell	One University Ave., Lowell, MA 01854	N/A	PC	for the 2019 Deshpande Symposium (Gold sponsorship)	10,000 00
University School	2785 SOM Center Rd., Hunting Valley, OH 44022	N/A	PC	for the 2019 Enspire Conference	227,660 00
University School	2785 SOM Center Rd., Hunting Valley, OH 44022	N/A	PC	to support a keynote speaker at the 2019 thinkBIG! Summit	10,000 00
University School	2785 SOM Center Rd., Hunting Valley, OH 44022	N/A	PC	to support Young Entrepreneur Institute programming in 2019-20	136,500 00
University School	2785 SOM Center Rd., Hunting Valley, OH 44022	N/A	PC	to support Lemonade Day NEO in 2020 and 2021	70,000 00
Venture for America, Inc	40 West 29th St., Suite 301, New York, NY 10001	N/A	PC	for 2019 Demo Day prize money, to be distributed among two to three teams	10,000 00
Venture for America, Inc	40 West 29th St., Suite 301, New York, NY 10001	N/A	PC	to support the Fellows Program in Northeast Ohio in 2018 and 2019	100,000 00
VentureWell	100 Venture Way, Hadley, MA 01035	N/A	PC	for sponsorship of the OPEN 2020 Conference	5,000 00
Wayne Center for the Arts	237 S. Walnut St., Wooster, OH 4469	N/A	PC	for a Digital Art Studio that will enable programming with a focus on entrepreneurial skill-building	10,000 00

Burton D. Morgan Foundation, Inc. **-***8971

Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year

For the Year Ended December 31, 2019

Name	Address	Relationship	Status	Purpose	Amount
Wellesley College	106 Central St , Wellesley Hills, MA, 02481	N/A	PC	for the Alison Jones Burner '86 Scholarship Fund	2,000 00
Wellesley College	106 Central St , Wellesley Hills, MA, 02481	N/A	PC	for the Alison Jones Burner '86 Scholarship Fund	5,000 00
West Coast Elite	431 E Grand Ave Suite D, El Segundo, CA 90245	N/A	PC	to support college placement efforts, after school programs and community outreach initiatives	5,000 00
Western Reserve Academy	115 College St , Hudson, OH 44236	N/A	PC	for The WRA Fund	2,000 00
Western Reserve Historical Society	10825 East Blvd , Cleveland, OH 44106	N/A	PC	to support entrepreneurship programming in 2019-20 and 2020-21	126,000 00
Williams College	75 Park St , Williamstown, MA, 01267	N/A	PC	for the 2019-20 Alumni Fund, for the Arts	10,000 00
Winners Circle Charities, Inc	825 Parkway St , Suite 8, Jupiter, FL 33477	N/A	PC	for the James Cameron Bahamian Relief Fund, specifically for relief efforts in the Abacos Islands	50,000 00
Winners Circle Charities, Inc	825 Parkway St , Suite 8, Jupiter, FL 33477	N/A	PC	for disaster relief efforts in the Bahamas	50,000 00
Woodridge Local School System	4411 Quick Rd , Peninsula, OH 44264	N/A	PC	for the benefit of Six District Educational Compact over three years to develop an experiential entrepreneurship education guide that can be integrated into a variety of CTE trades	75,000 00
Youngstown Edison Incubator Corporation	241 Federal Plaza West, Youngstown, OH 44503	N/A	PC	to support the 2019 Youngstown Space Commerce Workshop	5,000 00
Youngstown Edison Incubator Corporation	241 Federal Plaza West, Youngstown, OH 44503	N/A	PC	to develop a commercialization framework for additive manufacturing technologies from 2017-19	36,000 00
Youngstown Edison Incubator Corporation	241 Federal Plaza West, Youngstown, OH 44503	N/A	PC	to support PITCH U in 2019	12,000 00
Youngstown Edison Incubator Corporation	241 Federal Plaza West, Youngstown, OH 44503	N/A	PC	to support the educational activities of Connecting the Coasts to the Heartland Conference in 2020	50,000 00
				Total	5,854,483 00

The Burton D. Morgan Foundation *-8971**
Form 990-PF, Part XV - Line 3b - Amounts approved for future payment
For the year ended December 31, 2019

Grantee	Relation- ship	Status	Purpose	Amount
The Fund for Our Economic Future 4415 Euclid Ave , Suite 202 Cleveland, OH 44103	N/A	PC	Operating support for three years	\$ 330,000
Hudson Library and Historical Society 96 Library St Hudson, OH 44236	N/A	PC	To support Burton D Morgan Center for Research youth and adult activities over two years	\$ 37,500
Cleveland State University Foundation 2121 Euclid Ave , UN 501 Cleveland, OH 44115	N/A	PC	To support entrepreneurship programming in 2019 and 2020	\$ 31,000
Lorain County Community College 1005 North Abbe Rd , CC220 Elyria, OH 44035	N/A	PC	To support LaunchNET programming in 2019/20 and 2020/21	\$ 169,300
Kent State University Foundation 350 S Lincoln St , P O Box 5190 Kent, OH 44242	N/A	PC	To support LaunchNET programming in 2019/20 and 2020/21	\$ 150,000
Case Western Reserve University 10900 Euclid Ave Cleveland, OH 44106	N/A	PC	To support LaunchNET programming in 2019/20 and 2020/21	\$ 126,265
Baldwin Wallace University 275 Eastland Rd Berea, OH 44017	N/A	PC	To support LaunchNET programming in 2019/20 and 2020/21	\$ 112,500
National Inventors Hall of Fame, Inc 3701 Highland Park NW Canton, OH 44720	N/A	PC	To support Camp Invention and Invention Project programming in 2020	\$ 189,800
Western Reserve Historical Society 10825 East Blvd , P O Box 296 Cleveland, OH 44106	N/A	PC	To support entrepreneurship programming in 2019 - 2021 and curriculum development for the 8th grade "To Market" program	\$ 128,500
University School 2785 SOM Center Rd Hunting Valley, OH 44022	N/A	PC	To support Lemonade Day NEO in 2020 and 2021	\$ 70,000
Total				<u>\$ 1,344,865</u>

Amounts above reflect grants awarded in accordance with Generally Accepted Accounting Principles.

Federal Statements

FYE: 12/31/2019

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

See format at www.bdmorganfdn.org/apply

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

See deadlines at www.bdmorganfdn.org/deadlines

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

See restrictions at www.bdmorganfdn.org/grant-focus