

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation SHERWIN-WILLIAMS FOUNDATION		A Employer identification number 34-6555476
Number and street (or P O box number if mail is not delivered to street address) 101 W. PROSPECT AVE	Room/suite	B Telephone number (see instructions) 216-566-2000
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND OH 44115		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 18,743,016		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,062	6,062	6,062	
	4 Dividends and interest from securities	438,561	438,561	438,561	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6114,497			
	b Gross sales price for all assets on line 6a	3,357,870			
	7 Capital gain net income (from Part IV, line 2)		604,497		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	39,257		39,257		
12 Total. Add lines 1 through 11	1,088,377	1,049,120	483,880		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	21,114			1,914
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	115,941	115,941		
	24 Total operating and administrative expenses. Add lines 13 through 23	137,055	115,941	0	1,914
	25 Contributions, gifts, grants paid	1,334,254			1,334,254
26 Total expenses and disbursements. Add lines 24 and 25	1,471,309	115,941	0	1,336,168	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(382,932)				
b Net investment income (if negative, enter -0-)		933,179			
c Adjusted net income (if negative, enter -0-)			483,880		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	41,058	16,994	16,994
	2 Savings and temporary cash investments	1,899,756	1,785,261	2,931,138
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,587,083	1,501,434	1,516,727
	b Investments—corporate stock (attach schedule)	9,901,186	9,908,000	10,491,851
	c Investments—corporate bonds (attach schedule)	2,725,877	2,428,214	2,443,535
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,177,491	1,308,511	1,342,771
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	17,332,451	16,948,414	18,743,016
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	17,332,451.00	16,948,414.00	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	17,332,451	16,948,414	
	30 Total liabilities and net assets/fund balances (see instructions)	17,332,451	16,948,414	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,332,451
2 Enter amount from Part I, line 27a	2	(382,932)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	16,949,519
5 Decreases not included in line 2 (itemize) ▶ MISCELLANEOUS	5	1,105
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	16,948,414

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	604,497
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,654,203	18,102,284	0.0914
2017	1,332,026	18,652,787	0.0714
2016	1,508,816	17,929,962	0.0842
2015	1,033,175	18,534,064	0.0557
2014	1,050,786	19,180,481	0.0548

2 Total of line 1, column (d)	2	0.3575
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.0715
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	17,111,827
5 Multiply line 4 by line 3	5	1,223,496
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,332
7 Add lines 5 and 6	7	1,232,828
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,324,922

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9,332
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	9,332
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,332
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	13,443.00
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	13,443
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,111
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 4,111 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► A.J.MISTYSYN Telephone no ► 216-566-2000 Located at ► 101 W. PROSPECT AVE, CLEVELAND, OHIO ZIP+4 ► 44115		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ► VARIOUS	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A		
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ^{N/A}		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ^{N/A}	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ^{N/A}		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
.....	
2	
.....	
All other program-related investments. See instructions.	
3	
.....	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,323,607
b	Average of monthly cash balances	1b	48,806
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	17,372,413
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	17,372,413
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	260,586
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,111,827
6	Minimum investment return. Enter 5% of line 5	6	855,591

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	855,591
2a	Tax on investment income for 2019 from Part VI, line 5	2a	9,332
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,332
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	846,259
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	846,259
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	846,259

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,334,254
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,334,254
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	9,332
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,324,922

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				846,259
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014 593,226				
b From 2015 1,044,055				
c From 2016 1,512,058				
d From 2017 1,338,012				
e From 2018 1,661,770				
f Total of lines 3a through e	6,149,121			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,334,254				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)	1,334,254			
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	846,259			846,259
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,637,116			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	6,637,116			
10 Analysis of line 9				
a Excess from 2015 791,622				
b Excess from 2016 1,512,058				
c Excess from 2017 1,338,012				
d Excess from 2018 1,661,770				
e Excess from 2019 1,334,254				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4, for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE ATTACHED SCHEDULE

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED SCHEDULE

c Any submission deadlines

SEE ATTACHED SCHEDULE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED SCHEDULE

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				1,334,254
Total				3a 1,334,254
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE				469,118
Total				3b 469,118

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						6,062
4 Dividends and interest from securities						438,561
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						604,497
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____	900099	38,792				
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		38,792		0		1,049,120
13 Total. Add line 12, columns (b), (d), and (e)					13	1,087,912

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Allen J Mistysyn

07/09/2020
Date

SECRETARY & TREASURER
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

The Sherwin-Williams Foundation

Form 990-PF, Part XIII, Line 4(c)

Election Under Code Section 4942 (h) (2)

December 31, 2019

EIN: 34-6555476

Under the provisions of Code Section 4942 (h) (2) and in accordance with Reg. 53.4942 (a) - 3 (d) (2), The Sherwin-Williams Foundation hereby elects to treat the qualifying distributions made within the calendar year ended December 31, 2019, which are not treated as made out of the undistributed income of the preceding taxable year, as being made out of corpus.

The Sherwin-Williams Foundation

A. J. Mistysyn

A. J. Mistysyn

Director

The Sherwin-Williams Foundation
Return of Private Foundation, Form 990-PF
Statement of The Nature of Business
December 31, 2019
EIN: 34-6555476

The Sherwin-Williams Foundation was formed as a non-profit charitable corporation under the Ohio Non-Profit Corporation Law (Ohio Revised Code, Title XVII, Chapter 1702) on August 26, 1964, on which date the Article of Incorporation was duly filed in the Office of Secretary of State of Ohio and recorded on Roll B371 at Frame 1040 of the Records of Incorporations and Miscellaneous Filings of said office.

The purpose for which the corporation was formed are set forth in Article THIRD of the Articles of Incorporation of The Sherwin-Williams Foundation.

"THIRD: The Corporation is organized exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children and animals, including for such purposes, the making of contributions or gifts to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provisions of any future United States Internal Revenue Law), but in the case of contributions or gifts to a trust, check, fund, or foundation, only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes".

Pursuant to Article THIRD of the Article of Incorporation, The Sherwin-Williams Foundation during the period covered by the return received contributions, and made distributions to qualified educational and charitable organizations.

The Sherwin-Williams Foundation

Form 990-PF, Part XV, Line 2

Supplementary Information

December 31, 2019

EIN: 34-6555476

Line 2a, The name, address and telephone number of the person to whom applications should be addressed:

Maria Spangler
The Sherwin-Williams Company
101 W. Prospect Avenue
Cleveland, Ohio 44115
(216) 566-2000

Line 2b, The form in which applications should be submitted and information and materials they should include:

- Description of the structure, purpose and history of the organization
- List of officers and directors
- Detailed description of current programs and activities
- Amount of funding requested with an explanation of why funds are needed and how they will be used
- For a specific project, description of project, including community needs to be addressed, program objectives, activities to be undertaken, timetable, fully defined project budget and sources of financial support committed and pending
- Current operating budget including income sources and expenditures
- Most recent audited financial statement
- Current list of corporate and foundation donors and level of support
- Latest annual report
- Copy of IRS letter certifying 501(c)(3) tax-exempt status

Line 2c, Any submission deadlines:

Requests are accepted throughout the year.

Line 2d, Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions or other factors:

Contributions restricted to organizations in the area of company headquarters and major manufacturing facilities.

The Sherwin-Williams Foundation

Return of Private Foundation, Form 990-PF

Part VIII - List of Officers, Foundation Managers

December 31, 2019

EIN: 34-6555476

<u>Name</u>	<u>Title</u>	<u>Address Where Officers/ Managers May Be Contacted</u>
J. G. Morikis	President and Director	12th Floor Midland Bldg. 101 Prospect Avenue, N.W. Cleveland, Ohio 44115
A. J. Mistysyn	Treasurer and Director	12th Floor Midland Bldg. 101 Prospect Avenue, N.W. Cleveland, Ohio 44115
M. L. Garceau	Secretary and Director	12th Floor Midland Bldg. 101 Prospect Avenue, N.W. Cleveland, Ohio 44115
T. P. Gilligan	Assistant Secretary and Director	12th Floor Midland Bldg. 101 Prospect Avenue, N.W. Cleveland, Ohio 44115
D. B. Sewell	Director	12th Floor Midland Bldg. 101 Prospect Avenue, N.W. Cleveland, Ohio 44115
R. J. Wells	Director	12th Floor Midland Bldg. 101 Prospect Avenue, N.W. Cleveland, Ohio 44115
J. R. Jaye	Director	12th Floor Midland Bldg. 101 Prospect Avenue, N.W. Cleveland, Ohio 44115

THE SHERWIN-WILLIAMS FOUNDATION
FORM 990-PF, PART XV, LINE 3(B)
CHARITABLE CONTRIBUTIONS
December 31, 2019
EIN 34-6555476

CLASSIFICATION	AMOUNT APPROVED DURING 2019 FOR FUTURE PAYMENT	EXPLANATION
<u>ARTS & CULTURE</u>		
<u>CIVIC & OTHER</u>		
Economic Growth Foundation/Greater Cleveland Partnership	94,118 2,019	
<u>Greater Cleveland Sports Commission</u>	12,500 2019-2022	
<u>EDUCATION</u>		
College Now	30,000 2,019	
St Martin de Porres High School	20,000 2016-2021	
The Cleveland Foundation (Say Yes to Education)	50,000 2019-2023	
<u>HEALTH & HUMAN SERVICES</u>		
Providence House	12,500 2019-2020	
University Hospitals of Cleveland	50,000 2017-2021	
<u>HEALTH & HUMAN SERVICES - UNITED WAY</u>		
United Way of Greater Cleveland	200,000 2,019	
Contributions Approved in 2019 for Future Payment	<u>469,118</u>	

**THE SHERWIN-WILLIAMS FOUNDATION
RECONCILIATION OF TAXES PAID
12/31/2019**

GNB
7/9/20 10 45

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TAXES PAID DURING 2019

2018 PAYMENT DUE WITH FORM 990-PF	-
2019 FIRST QTR ESTIMATED TAXES	-
2019 SECOND QTR ESTIMATED TAXES	-
2019 THIRD QTR ESTIMATED TAXES	-
2019 FOURTH QTR ESTIMATED TAXES	-
2018 STATE OF OHIO FILING FEES	200 00
2018 990 T RETURN PAYMENT	1,914 00

PART I, LINE 18, COLUMN A

2,114.00

PAYMENTS & CREDITS FOR 2019 RETURN

2018 OVERPAYMENT VIA 990-PF	-
2019 FIRST QTR ESTIMATED TAXES	-
2019 SECOND QTR ESTIMATED TAXES	13,000 00
2019 THIRD QTR ESTIMATED TAXES	6,000 00
2019 FOURTH QTR ESTIMATED TAXES	-

PART VI, LINE 7

19,000.00

THE SHERWIN-WILLIAMS FOUNDATION
FORM 990-PF, PART IV
CAPITAL GAINS AND LOSSES
December 31, 2019

(a)	(b) How Acquired P = Purchase D = Donation	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost or Other Basis	(h) & (i) Gain or (Loss)
Description						
HCCT Corporate Fixed Income	P	Various	12/31/19	4,160 82		4,160 82
HCCT Instl International	P	Various	12/31/19	224 61		224 61
HCCT Instl Large Cap Value	P	Various	12/31/19	83,388 28		83,388 28
HCCT Instl Small Cap	P	Various	12/31/19	36,578 15		36,578 15
HCCT Instl US Equity	P	Various	12/31/19	407,943 06		407,943 06
HCCT Real Estate	P	Various	12/31/19	36,133 06		36,133 06
Hirtle Callaghan PE Offshore VI Ltd	P	Various	12/31/19	1,895 98	-	1,895 98
Hirtle Callaghan PE Offshore VII Ltd	P	Various	12/31/19	4,563 05	-	4,563 05
Hirtle Callaghan PE Offshore VII Ltd	P	Various	12/31/19	3,406 88	-	3,406 88
Hirtle Callaghan PE Offshore VII Ltd	P	Various	12/31/19	4,563 05	-	4,563 05
Hirtle Callaghan PE Offshore VII Ltd	P	Various	12/31/19	10,266 87	-	10,266 87
Hirtle Callaghan PE Offshore VII Ltd	P	Various	12/31/19	3,422 29	-	3,422 29
					1 997 84	(1,997 84)
HC Capital Trust - Commodities	P	Various	12/31/19	-	-	-
HC Capital Trust - The US Govt	P	Various	12/31/19	-	-	-
HCCT Instl US Equity	P	Various	12/31/19	350 000 00	263,453 21	86,546 79
	P	Various	12/31/19	50,000 00	54,119 52	(4,119 52)
HCCT Instl International	P	Various	12/31/19	1,027 000 00	1,053,570 62	(26,570 62)
HCCT Instl Small Cap	P	Various	12/31/19	65 000 00	63,210 79	1,789 21
HCCT Instl Large Cap Value	P	Various	12/31/19	239 000 00	227,837 39	11,162 61
HCCT Real Estate	P	Various	12/31/19	21,000 00	18,400 01	2,599 99
	P	Various	12/31/19	329,449 67	376,535 51	(47,085 84)
HC CAP TR INFLATION PROTECTED SECS	P	Various	12/31/19	187,000 00	189 898 32	(2,898 32)
HC CAP TR US GOVT FIXED INCOME SECS	P	Various	12/31/19	43,000 00	43,429 26	(429 26)
HC CAP TR US CORP FIXED INCOME SECS	P	Various	12/31/19	136 000 00	139,857 36	(3,857 36)
HIRTLE CALLAGHAN CAPITAL TRUST	P	Various	12/31/19	83,000 00	86,428 40	(3,428 40)
HC CAP TR US MTG AST BKD FXD INC	P	Various	12/31/19	36 000 00	37,814 72	(1,814 72)
MFC ISHARES TR SHORT-TERM CORP BD	P	Various	12/31/19	26 474 45	26,350 00	124 45
SPDR PORTFOLIO SHORT TERM CORPORATE	P	Various	12/31/19	136,741 93	138,411 00	(1,669 07)
VANGUARD SCOTTSDALE FDS VANGUARD SHORT-TERM CORPORATE BD INDEX	P	Various	12/31/19	31,657 45	32,059 08	(401 63)
Sub-Total of Property Sold				3,357 869 60	2,753,373 03	604,496 57
Capital Gain Distributions via Mutual Funds						
Total Capital Gain Net Income or (Net Capital Loss)						604,497