

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
THE TKBW PRIVATE FOUNDATION
C/O BRUCE WETZEL

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
8007 AIRPORT HWY **B**

City or town, state or province, country, and ZIP or foreign postal code
HOLLAND, OH 43528

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,526,104.** (Part I, column (d), must be on cash basis)
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
34-1903674

B Telephone number
419-866-0469

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		18,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,538.	1,538.		STATEMENT 1
4 Dividends and interest from securities		170,294.	170,294.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<50,093.>			
b Gross sales price for all assets on line 6a 591,883.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		9,091.	9,091.		STATEMENT 3
12 Total. Add lines 1 through 11		148,830.	180,923.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,995.	1,998.		1,997.
c Other professional fees STMT 5		66,447.	66,447.		0.
17 Interest		854.	854.		0.
18 Taxes STMT 6		200.	200.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		1,656.	1,656.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		73,152.	71,155.		1,997.
25 Contributions, gifts, grants paid		306,000.			306,000.
26 Total expenses and disbursements. Add lines 24 and 25		379,152.	71,155.		307,997.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<230,322.>			
b Net investment income (if negative, enter -0-)			109,768.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		320,330.	378,237.	378,237.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9		4,408,381.	4,526,936.	6,019,581.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		558,382.	156,158.	128,286.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,287,093.	5,061,331.	6,526,104.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		5,287,093.	5,061,331.	
	29	Total net assets or fund balances		5,287,093.	5,061,331.	
	30	Total liabilities and net assets/fund balances		5,287,093.	5,061,331.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,287,093.
2	Enter amount from Part I, line 27a	2	<230,322.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	4,560.
4	Add lines 1, 2, and 3	4	5,061,331.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,061,331.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	AMERICAN ENTERPRISE INVESTMENT - 0289		VARIOUS	01/24/19
b	AMERICAN ENTERPRISE INVESTMENT - 8130		VARIOUS	01/24/19
c	AMERICAN ENTERPRISE INVESTMENT - 8130		VARIOUS	12/09/19
d	AMERICAN ENTERPRISE INVESTMENT - 8130		VARIOUS	11/01/19
e	SALE OF BLACKSTONE GROUP LP K-1		VARIOUS	07/01/19
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38,338.		36,057.	2,281.
b 208,982.		236,460.	<27,478.>
c 156,008.		191,237.	<35,229.>
d 185,692.		123,662.	62,030.
e 2,300.		54,560.	<52,260.>
f 563.			563.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,281.
b			<27,478.>
c			<35,229.>
d			62,030.
e			<52,260.>
f			563.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<50,093.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 591,883.		641,976.	<50,093.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<50,093.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<50,093.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	297,862.	6,011,246.	.049551
2017	279,544.	6,038,042.	.046297
2016	294,571.	5,682,764.	.051836
2015	316,618.	6,057,324.	.052270
2014	291,864.	6,288,898.	.046409

2 Total of line 1, column (d)	2	.246363
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.049273
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,226,915.
5 Multiply line 4 by line 3	5	306,819.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,098.
7 Add lines 5 and 6	7	307,917.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	307,997.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,098.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		3	1,098.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	1,098.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 4,309.	7	4,309.
b Exempt foreign organizations - tax withheld at source	6b 0.	8	0.
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	9	
d Backup withholding erroneously withheld	6d 0.	10	3,211.
7 Total credits and payments Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 3,211. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BRUCE W. WETZEL Telephone no. ► 419-866-0469 Located at ► 8007 AIRPORT HWY, HOLLAND, OH ZIP+4 ► 43528		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE W. WETZEL	TRUSTEE			
7550 CODER ROAD				
MAUMEE, OH 43537	10.00	0.	0.	0.
AMY C HUSTED	TRUSTEE			
3666 COUNTY RD K				
SWANTON, OH 43558	1.00	0.	0.	0.
STACY L. OWEN	TRUSTEE			
6423 BERKEY SOUTHERN				
WHITEHOUSE, OH 43571	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,743,242.
b	Average of monthly cash balances	1b	578,499.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,321,741.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,321,741.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,826.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,226,915.
6	Minimum investment return. Enter 5% of line 5	6	311,346.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	311,346.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,098.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,098.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	310,248.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	310,248.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	310,248.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	307,997.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	307,997.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,098.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	306,899.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				310,248.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			286,613.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 307,997.				
a Applied to 2018, but not more than line 2a			286,613.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				21,384.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				288,864.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

BRUCE W. WETZEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE TKBW PRIVATE FOUNDATION

Form 990-PF (2019)

C/O BRUCE WETZEL

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVOCATING OPPORTUNITY 1119 ADAMS ST, SECOND FLOOR TOLEDO, OH 43604	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
ALZHEIMER'S ASSOCIATION 2500 NORTH REYNOLDS ROAD TOLEDO, OH 43615	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CHRISTAL DRIVE, SUITE 600 ARLINGTON, VA 22202	NONE	501 (C)(3)	GENERAL PURPOSE	2,000.
AMERICAN RED CROSS 3100 WEST CENTRAL TOLEDO, OH 43606	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
AMERICARES 88 HAMILTON AVE STANFORD, CT 06902	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	306,000.
b Approved for future payment				
ANTHONY WAYNE EDUCATION P.O. BOX 294 WATERVILLE, OH 43571	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
Total			▶ 3b	4,000.

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THE TKBW PRIVATE FOUNDATION
C/O BRUCE WETZEL

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASHBROOK CENTER 401 COLLEGE AVE ASHLAND, OH 44805	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
AURORA PROJECT INC 1035 N SUPERIOR ST TOLEDO, OH 43604	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
BEACH HOUSE FAMILY SHELTER 915 N. ERIE ST TOLEDO, OH 43604	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
BETHANY HOUSE PO BOX 5930 TOLEDO, OH 43613	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
BUCKEYE INSTITUTE 88 EAST BROAD STREET SUITE 1120 COLUMBUS, OH 43215	NONE	501 (C)(3)	GENERAL PURPOSE	10,000.
CAPITAL RESEARCH CENTER 1513 16TH ST NW WASHINGTON, DC 20077	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20077	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
CENTER FOR URBAN RENEWAL & EDUCATION 1317 F STREET NW, SUITE 900 WASHINGTON, DC 20004	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
CHERRY STREET MISSION 105 17TH STREET TOLEDO, OH 43615	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
CHERRY STREET MISSION 105 17TH STREET TOLEDO, OH 43615	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
Total from continuation sheets				288,000.

THE TKBW PRIVATE FOUNDATION
C/O BRUCE WETZEL

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE, 2ND FLOOR NEW YORK, NY 10001-5004	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
FISHER HOUSE 111 ROCKVILLE PIKE SUITE 42D ROCKVILLE, MD 20850	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
FOOD FOR THOUGHT 3540 SEAMAN RD OREGON, OH 43616	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
FOUNDATION FOR ECONOMIC EDUCATION PO BOX 745153 ATLANTA, GA 30374-9908	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
FREEDOM ALLIANCE 22570 MARLKEY COURT SUITE 240 DULLES, VA 20166-9939	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
HEARTBEAT OF TOLEDO 4041 W SYLVANIA AVE SUITE LL4 TOLEDO, OH 43623	NONE	501 (C)(3)	GENERAL PURPOSE	12,000.
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE, MI 49242	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
HOSPICE OF NWO 30000 EAST RIVER RD PERRYSBURG, OH 43551	NONE	501 (C)(3)	GENERAL PURPOSES	4,000.
HUMANE TOLEDO 3131 TREMAINSVILLE RD TOLEDO, OH 43613	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
IMAGINATION STATION 1 DISCOVERY WAY TOLEDO, OH 43604	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INSTITUTE FOR JUSTICE 901 N. GLEBE ROAD, SUITE 900 ARLINGTON, VA 22203	NONE	501 (C)(3)	GENERAL PURPOSES	3,000.
INSTITUTE OF HUMANE STUDIES 3434 WASHINGTON BLVD MS IC5 ARLINGTON, VA 22201	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
INTREPID FALLEN HEROES FUND ONE INTREPID SQ W46TH & 12TH AVE NEW YORK, NY 10036	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
JOSINA LOTT RESIDENTIAL & COMMUNITY 120 S HOLLAND-SYLVANIA RD TOLEDO, OH 43615	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
JUDICIAL WATCH ON STRAYER 425 THIRD STREET, SW, SUITE 800 WASHINGTON, DC 20024	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
KIDNEY FOUNDATION NW OHIO 3100 WEST CENTRAL TOLEDO, OH 43606	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
LILLY CREEK FARMS 6031 CARPENTER ROAD DEFIANCE, OH 43512	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
LYMPHOMA RESEARCH FOUNDATION 115 BROADWAY, SUITE 1301 NEW YORK, NY 10006	NONE	501 (C)(3)	GENERAL PURPOSE	6,000.
MACKINAC CENTER FOR PUBLIC POLICY 140 W MAIN ST - PO BOX 568 MIDLAND, MI 48640	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
MAKE A WISH FOUNDATION 1745 INDIAN WOOD CIRCLE, SUITE 130 MAUMEE, OH 43537	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARCH OF DIMES 3450 W CENTRAL AVE TOLEDO, OH 43606	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DR STE 600 RESTON, VA 20191-9947	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
MERCATUS CENTER, GEORGE MASON UNIVERSITY 3434 WASHINGTON BLVD 4TH FLOOR ARLINGTON, VA 22201	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
MOMS HOUSE OF TOLEDO 2505 FRANKLIN AVE TOLEDO, OH 43610	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
MONCLOVA HISTORICAL FOUNDATION 8115 MONCLOVA RD MONCLOVA, OH 43542	NONE	501 (C)(3)	GENERAL PURPOSE	2,000.
MONCLOVA CHRISTIAN ACADEMY 7819 MONCLOVA ROAD MONCLOVA, OH 43542	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK, NY 10013	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
HABITAT FOR HUMANITY, MAUMEE VALLEY 1310 CONANT ST MAUMEE, OH 43537	NONE	501 (C)(3)	GENERAL PURPOSE	10,000.
NIGHTINGALE HARVEST 2820 WEST ALEXIS TOLEDO, OH 43613	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
OPEN DOOR MINISTRY 2823 CHERRY ST TOLEDO, OH 43608	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
Total from continuation sheets				

THE TKBW PRIVATE FOUNDATION
C/O BRUCE WETZEL

34-1903674

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OPERATION BLESSING INTERNATIONAL PO BOX 2636 VIRGINIA BEACH, VA 26450	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
OTTERBEIN 20311 PEMBERVILLE RD PEMBERVILLE, OH 43450	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
PROGERIA RESEARCH FOUNDATION PO BOX 3453 REABODY, MA 01961-3453	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
SERENITY FARM EQUESTRIAN CENTER 21870 LEMOYNE RD LUCKEY, OH 43443	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
ST. JUDES HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
STATE POLICY NETWORK 2020 NORTH 14TH STREET ARLINGTON, VA 22201	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
SUNSHINE COMMUNITY 7223 MAUMEE WESTERN RD MAUMEE, OH 43537	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
THE ABILITY CENTER 5605 MONROE STREET SYLVANIA, OH 43560	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
THE CHURCH ON STRAYER 3000 STRAYER ROAD MAUMEE, OH 43537	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
Total from continuation sheets				

THE TKBW PRIVATE FOUNDATION
C/O BRUCE WETZEL

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Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE DAUGHTER PROJECT PO BOX 255 PERRYSBURG, OH 43552	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON, DC 20077	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
THE GARY SINISE FOUNDATION PO BOX 50008 STUDIO CITY, CA 91614	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20077	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
THE LEADERSHIP INSTITUTE 1100 N HIGHLAND ST ARLINGTON, VA 22201	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
THE SALVATION ARMY 620 N. ERIE STREET TOLEDO, OH 43697	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
THE USO PO BOX 96860 WASHINGTON, DC 20077-7677	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
THE VICTORY CENTER 5532 W. CENTRAL AVE. SUITE B TOLEDO, OH 43516	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
TOLEDO AREA HUMANE SOCIETY 1920 INDIAN WOOD CIRCLE MAUMEE, OH 43537	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
TOLEDO DAY NURSERY 2221 JEFFERSON TOLEDO, OH 43604	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
Total from continuation sheets				

THE TKBW PRIVATE FOUNDATION
C/O BRUCE WETZEL

34-1903674

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TOLEDO SEAGATE FOOD BANK 526 HIGH ST TOLEDO, OH 43609	NONE	501 (C)(3)	GENERAL PURPOSE	4,000.
TOLEDO SZEGED COMMITTEE 2219 GREYCOURT TOLEDO, OH 43615	NONE	501 (C)(3)	GENERAL PURPOSE	3,000.
TOLEDO LUCAS CTY CARENET 3231 CENTRAL PARK W STE 200 TOLEDO, OH 43617-3009	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
UNITED WAY OF GREATER TOLEDO 424 JACKSON ST TOLEDO, OH 43601-1410	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
WOUNDED WARRIOR PROJECT PO BOX 758540 TOPEKA, KS 66675-8540	NONE	501 (C)(3)	GENERAL PURPOSES	3,000.
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DR RESTON, VA 20191	NONE	501 (C)(3)	GENERAL PURPOSE	5,000.
Total from continuation sheets				

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on an information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

MICHELLE M KLEMENT MICHELLE M KLEMEN

07/07/20

P00051644

Firm's name	▶ WILLIAM VAUGHAN COMPANY
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Firm's EIN ► 34-1145015

Firm's address ► 145 CHESTERFIELD LANE
MAUMEE, OH 43537-3836

Phone no. **419-891-1040**

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

THE TKBW PRIVATE FOUNDATION
C/O BRUCE WETZEL

Employer identification number

34-1903674

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization THE TKBW PRIVATE FOUNDATION C/O BRUCE WETZEL	Employer identification number 34-1903674
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRUCE WETZEL 7550 CODER RD MAUMEE, OH 43537	\$ 18,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

34-1903674

34-1903674

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization THE TKBW PRIVATE FOUNDATION C/O BRUCE WETZEL	Employer identification number 34-1903674
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
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(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERICAN ENTERPRISE #0289	76.	76.	
AMERICAN ENTERPRISE #1265	80.	80.	
AMERICAN ENTERPRISE #8130	1,382.	1,382.	
TOTAL TO PART I, LINE 3	1,538.	1,538.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERICAN ENTERPRISE #0289	21,653.	237.	21,416.	21,416.	
AMERICAN ENTERPRISE #8130	149,204.	326.	148,878.	148,878.	
TO PART I, LINE 4	170,857.	563.	170,294.	170,294.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME FROM INVESTMENT IN BUCKEYE PARTNERS LP	29.	29.	
DIVIDEND INCOME FROM INVESTMENT IN BUCKEYE PARTNERS, L.P.	80.	80.	
INTEREST INCOME FROM INVESTMENT IN OAKTREE CAPITAL GROUP	9,595.	9,595.	
DIVIDEND INCOME FROM INVESTMENT IN OAKTREE CAPITAL GROUP	485.	485.	
CAPITAL GAIN FROM INVESTMENT IN OAKTREE CAPITAL GROUP	863.	863.	
PORTFOLIO INCOME FROM INVESTMENT IN OAKTREE CAPITAL GROUP	54.	54.	
INCOME FROM INVESTMENT IN BLACKSTONE GROUP LP	17.	17.	
NET RENTAL REAL ESTATE INCOME FROM INVESTMENT IN BLACKSTONE	<5.>	<5.>	

INTEREST INCOME FROM INVESTMENT IN BLACKSTONE GROUP LP	497.	497.
DIVIDEND INCOME FROM INVESTMENT IN BLACKSTONE GROUP LP	416.	416.
ROYALTIES FROM INVESTMENT IN BLACKSTONE GROUP LP	5.	5.
CAPITAL GAIN FROM INVESTMENT IN BLACKSTONE GROUP LP	514.	514.
SECTION 1231 GAIN FROM INVESTMENT IN BLACKSTONE GROUP LP	90.	90.
SECTION 59 E EXPENDITURES FROM INVESTMENT IN BLACKSTONE	<12.>	<12.>
INCOME FROM INVESTMENT IN BUCKEYE PARTNERS	2,765.	2,765.
SECTION 1231 FROM INVESTMENT IN BUCKEYE PARTNERS	<6,424.>	<6,424.>
PORTFOLIO INCOME FROM INVESTMENT IN BUCKEYE PARTNERS	0.	0.
DIVIDEND INCOME FROM INVESTMENT IN MAGELLAN MIDSTREAM PARTNERS	4.	4.
SECTION 1231 FROM INVESTMENT IN MAGELLEN	8.	8.
PORTFOLIO INCOME FROM INVESTMENT IN MAGELLAN MIDSTREAM PARTNERS	0.	0.
INTEREST INCOME FROM INVESTMENT IN CEDAR FAIR LP	15.	15.
1099-R INCOME FROM JACKSON NATIONAL LIFE INSURANCE ANNUITY	0.	0.
1099-R INCOME FROM JACKSON NATIONAL LIFE INSURANCE ANNUITY	0.	0.
SECTION 1231 FROM INVESTMENT IN CEDAR FAIR	<14.>	<14.>
PORTFOLIO INCOME FROM INVESTMENT IN BLACKSTONE	109.	109.
TOTAL TO FORM 990-PF, PART I, LINE 11	9,091.	9,091.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,995.	1,998.		1,997.
TO FORM 990-PF, PG 1, LN 16B	3,995.	1,998.		1,997.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMERICAN ENTERPRISE FEES	66,447.	66,447.		0.
TO FORM 990-PF, PG 1, LN 16C	66,447.	66,447.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OHIO ATTORNEY GENERAL	200.	200.		0.
TO FORM 990-PF, PG 1, LN 18	200.	200.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,650.	1,650.		0.
CHARITABLE CONTRIBUTION FROM INVESTMENT IN BUCKEYE PARTNERS, L.P.	6.	6.		0.
TO FORM 990-PF, PG 1, LN 23	1,656.	1,656.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
TIMING DIFFERENCE BETWEEN INCOME RECEIVED AND RECORDED	4,560.
TOTAL TO FORM 990-PF, PART III, LINE 3	4,560.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STOCK INVESTMENTS	4,526,936.	6,019,581.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,526,936.	6,019,581.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLOSED END FUNDS	FMV	42,533.	22,950.
INVESTMENT IN CEDAR FAIR LTD	COST	113,625.	105,336.
TOTAL TO FORM 990-PF, PART II, LINE 13		156,158.	128,286.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	11
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BRUCE W WETZEL
8007 AIRPORT HWY
HOLLAND, OH 43528

TELEPHONE NUMBER

419-866-8190

FORM AND CONTENT OF APPLICATIONS

A COPY OF THE APPLICATION FOR THE RECOGNITION OF THE EXEMPTION (FORM 1023),
PRIOR YEAR FORM 990 SERIES OF RETURN AND THE MOST RECENT FINANCIAL
STATEMENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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AMERICAN ENTERPRISE #8130	1,382.	1,382.	
TOTAL TO PART I, LINE 3	1,538.	1,538.	

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
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FORM 990-PF OTHER INCOME STATEMENT 3

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DIVIDEND INCOME FROM INVESTMENT IN BUCKEYE PARTNERS, L.P.	80.	80.	
INTEREST INCOME FROM INVESTMENT IN OAKTREE CAPITAL GROUP	9,595.	9,595.	
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CAPITAL GAIN FROM INVESTMENT IN OAKTREE CAPITAL GROUP	863.	863.	
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DIVIDEND INCOME FROM INVESTMENT IN BLACKSTONE GROUP LP	416.	416.
ROYALTIES FROM INVESTMENT IN BLACKSTONE GROUP LP	5.	5.
CAPITAL GAIN FROM INVESTMENT IN BLACKSTONE GROUP LP	514.	514.
SECTION 1231 GAIN FROM INVESTMENT IN BLACKSTONE GROUP LP	90.	90.
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INCOME FROM INVESTMENT IN BUCKEYE PARTNERS	2,765.	2,765.
SECTION 1231 FROM INVESTMENT IN BUCKEYE PARTNERS	<6,424.>	<6,424.>
PORTFOLIO INCOME FROM INVESTMENT IN BUCKEYE PARTNERS	0.	0.
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SECTION 1231 FROM INVESTMENT IN CEDAR FAIR	<14.>	<14.>
PORTFOLIO INCOME FROM INVESTMENT IN BLACKSTONE	109.	109.
TOTAL TO FORM 990-PF, PART I, LINE 11	9,091.	9,091.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,995.	1,998.		1,997.
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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMERICAN ENTERPRISE FEES	66,447.	66,447.		0.
TO FORM 990-PF, PG 1, LN 16C	66,447.	66,447.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OHIO ATTORNEY GENERAL	200.	200.		0.
TO FORM 990-PF, PG 1, LN 18	200.	200.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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FOREIGN TAXES PAID	1,650.	1,650.		0.
CHARITABLE CONTRIBUTION FROM INVESTMENT IN BUCKEYE PARTNERS, L.P.	6.	6.		0.
TO FORM 990-PF, PG 1, LN 23	1,656.	1,656.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
TIMING DIFFERENCE BETWEEN INCOME RECEIVED AND RECORDED	4,560.
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