efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491197016670

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
JEAN THOMAS LAMBERT FOUNDATION

A Employer identification number
34-1897221

Number and street (or P.O. box number if mail is not delivered to street address)
c/o Patrick J Weschler 3800 Embassy

Room/suite

B Telephone number (see instructions)
(330) 258-6410

City or town, state or province, country, and ZIP or foreign postal code
Akron, OH 44333

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 763,857

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	99	99		
	4	Dividends and interest from securities	17,252	17,252		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,940			
	b	Gross sales price for all assets on line 6a 138,597				
	7	Capital gain net income (from Part IV, line 2)		5,940		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	19,754	19,751		
	12	**Total.** Add lines 1 through 11	43,045	43,042		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	0			
	b	Accounting fees (attach schedule)	2,956			
	c	Other professional fees (attach schedule)	7,967	7,967		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	628			
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy	5,400			5,400
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	623			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,574	7,967		5,400
	25	Contributions, gifts, grants paid	157,750			157,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	175,324	7,967		163,150
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-132,279			
	b	**Net investment income** (if negative, enter -0-)		35,075		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	39,671	4,239	4,239
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶		0	
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	105		
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	35,355	35,355	60,023
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶		0	
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	784,092	688,161	699,595
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶		0	
	15	Other assets (describe ▶)	565	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	859,788	727,755	763,857
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons		0	
	21	Mortgages and other notes payable (attach schedule)		0	
	22	Other liabilities (describe ▶)	0	246	
	23	**Total liabilities**(add lines 17 through 22)		246	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	859,788	727,509	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	859,788	727,509	
	30	**Total liabilities and net assets/fund balances** (see instructions)	859,788	727,755	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	859,788
2	Enter amount from Part I, line 27a	2	-132,279
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	727,509
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	727,509

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	138,597	0	132,657	5,940
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	0	5,940
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,940
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	251,168	992,815	0.252986
2017	193,907	1,208,464	0.160457
2016	392,258	1,447,591	0.270973
2015	258,626	1,727,337	0.149725
2014	293,236	2,016,796	0.145397

2	**Total** of line 1, column (d)	2	0.979538
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.195908
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	794,586
5	Multiply line 4 by line 3	5	155,666
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	351
7	Add lines 5 and 6	7	156,017
8	Enter qualifying distributions from Part XII, line 4 , ...	8	163,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	351
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	351
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	351
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 105		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	105
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	246
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Nancy Reymann Gotfredson Telephone no. ▶(330) 376-5300

Located at ▶3800 Embassy Parkway Suite 300 Akron OH ZIP+4 ▶44333

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) .	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NANCY REYMANN GOTFREDSON 3800 EMBASSY PARKWAY SUITE 300 AKRON, OH 44333	PRESIDENT/CEO 5.00	0	0	0
THOMAS LAMBERT 965 23 ROAD GRAND JUNCTION, CO 81505	TRUSTEE 1.50	0	0	0
ADAM REYMANN 220 SOUTH TAYLOR RD GUNNISON, CO 81230	TRUSTEE 1.50	0	0	0
PATRICK J WESCHLER 3800 EMBASSY PARKWAY SUITE 300 AKRON, OH 44333	SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	770,489
b	Average of monthly cash balances.		1b	36,197
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	806,686
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	806,686
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	12,100
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	794,586
6	**Minimum investment return.** Enter 5% of line 5.		6	39,729

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	39,729
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 351		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	351
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	39,378
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	39,378
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	39,378

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	163,150
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	163,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	351
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	162,799

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					39,378
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	196,180				
b From 2015.	175,007				
c From 2016.	320,628				
d From 2017.	134,259				
e From 2018.	201,737				
f Total of lines 3a through e.		1,027,811			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 163,150					
a Applied to 2018, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					39,378
e Remaining amount distributed out of corpus		123,772			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		1,151,583			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		196,180			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		955,403			
10 Analysis of line 9:					
a Excess from 2015. . . .	175,007				
b Excess from 2016. . . .	320,628				
c Excess from 2017. . . .	134,259				
d Excess from 2018. . . .	201,737				
e Excess from 2019. . . .	123,772				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				157,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	99	
4 Dividends and interest from securities. . . .			14	17,252	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	19,751	
8 Gain or (loss) from sales of assets other than inventory			18	5,940	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				43,042	

13 Total. Add line 12, columns (b), (d), and (e). 13 43,042

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-05-27	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Sue E Krznaric				P01407014
Firm's name ▶ BUCKINGHAM DOOLITTLE and BURROUGHS				Firm's EIN ▶
Firm's address ▶ 3800 EMBASSY PKWY STE 300 AKRON, OH 44333				Phone no. (330) 643-0205

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NYNA SAYARATH826 BROWN ST AKRON, OH 44311	NONE	I	OHIO STATE UNIV.TUITIONSCHOLARSHIP	4,000
MADELEINE PECK817 MESA VERDE DR BARBERTON, OH 44203	NONE	I	UNIV. OF CINCINNATITUITIONSCHOLARSHIP	4,000
McKEE BOTANICAL GARDEN 350 US HIGHWAY 1 VERO BEACH, FL 32962		PC	GENERAL OPERATINGSUPPORT - GATEKEEPEROF THE GARDEN	10,000
Total . . . . ▶ **3a**				157,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE NATURE CONSERVANCY 3500 LORAIN AVE STE 501 CLEVELAND, OH 44113		PC	PUBLIC ACCESS ATSNOW LAKE; PLEDGE TOTHE EDGE PROGRAM	25,000
COVERVANCY FOR CUYAHOGA VALLEY NATIONAL PARK 1403 WEST HINES HILL RD PENINSULA, OH 44264		PC	100TH ANNIVERSARYEVENTS AND GENERALOPERATING SUPPORT	22,500
COLORADO MESA UNIVERSITY 1100 NORTH AVE GRAND JUNCTION, CO 81501		PC	NORDIC SKI TEAM	15,000
Total . . . . ▶ **3a**				157,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF SUMMIT COUNTY 90 N PROSPECT ST AKRON, OH 44304		PC	TOCQUEVILLE SOCIETY	10,000
CAMPUS CRUSADE FOR CHRIST (CRU) 100 LAKE HART DR ORLANDO, FL 32832		PC	SUPPORT MINISTRYOF KARA BEASLEY	22,250
RONALD McDONALD HOUSE 141 WEST STATE ST AKRON, OH 44302		PC	GENERAL OPERATINGSUPPORT	1,500
Total . . . . ▶ **3a**				157,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROWN POINT ECOLOGY CENTER 3220 IRA RD BATH, OH 44210		PC	GENERAL OPERATINGSUPPORT	1,500
AKRON ZOO505 EUCLID AVE AKRON, OH 44307		PC	GENERAL OPERATINGSUPPORT	500
AIARE211 S TELLER GUNNISON, CO 81230		PC	AVALANCE RESEARCHAND EDUCATIONGENERAL SUPPORT	15,000
Total . . . . ▶ **3a**				157,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PAUL'S EPISCOPAL CHURCH 1361 W MARKET ST AKRON, OH 44313		PC	CAPITAL CAMPAIGHNGENERAL OPERATINGSUPPORT	10,000
JOHNS ISLAND COMMUNITY SERVICE LEAGUE 660 BEACHLAND BLVD 208 VERO BEACH, FL 32963		PC	GENERAL OPERATINGSUPPORT	2,500
COMMUNITY CHURCH OF VERO BEACH 1901 23RD ST VERO BEACH, FL 32960		PC	GENERAL OPERATINGSUPPORT	4,000
Total . . . . ▶ **3a**				157,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAKE ERIE FOUNDATION 236 WALNUT AVE LAKESIDE, OH 43440		PC	GENERAL OPERATINGSUPPORT	5,000
CRESTED BUTTE AVALANCE CENTER PO BOX 1061 CRESTED BUTTE, CO 81224		PC	AVALANCE FORECASTINGSTAFF TRAINING	5,000
Total . . . . ▶ **3a**				157,750

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491197016670

TY 2019 Accounting Fees Schedule

Name: JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUCKINGHAM, DOOLITTLE & BURROUHGS FORM 990-PF PREPARATION	2,956			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES		Purchased			138,597			132,657	5,940	

TY 2019 Other Expenses Schedule

Name: JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Technology	231			
Printer and office supplies	58			
Copies, postage, overnight mail	69			
1099 e-filing fee	2			
990-PF software fee	63			
Ohio AG filing fee	200			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491197016670

TY 2019 Other Income Schedule

Name: JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LONG TERM CAPITAL GAIN DISTRIBUTIONS	19,751	19,751	
TRANSACTION CHARGE REVERSAL	3		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491197016670

TY 2019 Other Professional Fees Schedule

Name: JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RAYMOND JAMES INVESTMENT ADVISORY FEES	7,967	7,967		

TY 2019 Taxes Schedule

Name: JEAN THOMAS LAMBERT FOUNDATION

EIN: 34-1897221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 investment income tax	351			
FOREIGN INCOME TAX	277			

JEAN THOMAS LAMBERT FOUNDATION
EIN: 34-1897221
2019 FORM 990-PF

Part I, LINE 6b - NET GAIN/(LOSS) ON SALE OF ASSETS
AND
Part IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

SHS	a) List and describe the kinds of property sold	b) How Acquired	c) Date Acquired	d) Date Sold	e) Gross Sales Price	g) Cost or Other Basis	h) Gain or Loss
119.880	EUROPACIFIC GROWTH FUND CL F2	P	7/19/2018	2/25/2019	6,000.00	6,459.13	(459.13)
147.426	PRIMECAP ODYSSEY GROWTH FUND	P	7/19/2018	2/25/2019	5,880.05	6,174.46	(294.41)
306.748	ARTISAN MID CAP VALUE FUND INV	P	1/7/2013	2/25/2019	5,980.05	6,540.78	(560.73)
177.153	FPA CRESCENT FUND INSTITUTIONAL	P	8/26/2014	2/25/2019	5,780.05	6,122.94	(342.89)
37.881	FIRST EAGLE GLOBAL FUND	P	12/18/2013	2/25/2019	2,132.74	1,980.12	152.62
130.857	FIRST EAGLE GLOBAL FUND	P	1/7/2013	2/25/2019	7,367.26	6,462.33	904.93
64.825	T. ROWE PRICE INTERNATIONAL DISCOVERY F	P	Various	2/25/2019	3,986.74	2,637.78	1,348.96
65.256	T. ROWE PRICE INTERNATIONAL DISCOVERY F	P	1/6/2012	2/25/2019	4,013.26	2,449.71	1,563.55
234.524	T. ROWE PRICE QM U.S. SMALL-CAP	P	1/26/2017	2/25/2019	8,600.00	6,923.15	1,676.85
256.148	ROYCE SPECIAL EQUITY FUND INVESTMENT	P	1/7/2013	2/25/2019	5,000.00	5,491.40	(491.40)
131.195	NEW WORLD FUND CL F2 - AMERICAN FUNDS	P	Various	7/29/2019	9,000.00	7,121.26	1,878.74
103.581	FPA CRESCENT FUND INSTITUTIONAL	P	8/26/2014	7/29/2019	3,480.05	3,580.07	(100.02)
163.319	T. ROWE PRICE INTERNATIONAL DISCOVERY F	P	1/6/2012	8/27/2019	10,000.00	6,148.39	3,851.61
764.749	LOOMIS SAYLES BOND FD INSTITUTIONAL	P	Various	10/29/2019	10,480.05	11,780.07	(1,300.02)
575.035	COHEN & STEERS PFD SECS & INCOME	P	1/26/2017	10/29/2019	8,200.00	7,885.60	314.40
331.675	WESTERN ASSET CORE PLS BOND FUND	P	7/19/2018	10/29/2019	4,000.00	3,767.83	232.17
113.519	T. ROWE PRICE QM U.S. SMALL-CAP	P	1/26/2017	10/29/2019	4,400.00	3,351.08	1,048.92
92.733	FIRST EAGLE GLOBAL FUND	P	1/7/2013	10/29/2019	5,500.00	4,847.26	652.74
107.284	EUROPACIFIC GROWTH FUND CL F2	P	7/19/2018	10/29/2019	5,700.00	5,780.46	(80.46)
58.055	NEW WORLD FUND CL F2 - AMERICAN FUNDS	P	Various	10/29/2019	4,000.00	3,151.22	848.78
2,300.427	AQE MANAGED FUTURES STRATEGY	P	Various	12/31/2019	19,096.60	24,001.93	(4,905.33)
					138,596.85	132,656.97	5,939.88

PAGE 4:

Part VII-A, Question 8b Explanation

The State of Ohio now requires foundations that must file with its Charitable Law Section to file annually on a form on its website rather than by filing the 990-PF with the state.

JEAN THOMAS LAMBERT FOUNDATION
EIN: 34-1897221
2019 FORM 990-PF

PART II BALANCE SHEETS

SHS, PAR VALUE OR UNITS	DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LINE 10b - INVESTMENTS - CORPORATE STOCK			
265	BERKSHIRE HATHAWAY INC CL B	**35,355**	**60,023**
LINE 13 - INVESTMENTS - OTHER			
3,107.009	ARTISAN MID CAP VALUE FUND INV	66,058	58,412
2,389.990	COHEN & STEERS PREFERRED SECS	33,422	34,153
913.859	EUROPACIFIC GROWTH FUND CL F2	48,960	50,683
1,656.921	FPA CRESCENT FUND INSTITUTIONAL	54,421	56,054
932.668	FIRST EAGLE GLOBAL FUND	51,207	54,291
4,966.546	LOOMIS SAYLES BOND FUND	70,154	68,687
717.796	NEW WORLD FUND CL F2 - AMERICAN FUNDS	41,016	50,468
1,453.020	PRIMECAP ODYSSEY GROWTH FUND	60,523	59,487
747.442	T. ROWE PRICE INTERNATIONAL DISCOVERY FD	43,352	51,073
1,136.060	T. ROWE PRICE QM U.S. SMALL-CAP	37,648	45,101
2,505.625	ROYCE SPECIAL EQUITY FUND INVESTMENT	52,076	44,074
3,875.884	TEMPLETON GLOBAL BOND FUND ADVISOR	47,798	41,356
7,164.212	WESTERN ASSET CORE PLUS BD FD CL I	81,526	85,756
		688,161	**699,595**