Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
DAVID W EDWARD CHARITABLE FUND 450007018

A Employer identification number
34-1863585

Number and street (or P O box number if mail is not delivered to street address)
C/O FARMERS TRUST CO 42 MCCLURG R

Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 4,491,283

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,246	2,246		
	4	Dividends and interest from securities	102,441	102,441		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	92,300			
	b	Gross sales price for all assets on line 6a 1,716,761				
	7	Capital gain net income (from Part IV, line 2)		92,300		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	196,987	196,987		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	23,796	16,658		7,139
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,200	300	0	900
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,372	1,272		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	233			200
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,601	18,230	0	8,239
	25	Contributions, gifts, grants paid	212,769			212,769
	26	**Total expenses and disbursements.** Add lines 24 and 25	240,370	18,230	0	221,008
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-43,383			
	b	**Net investment income** (if negative, enter -0-)		178,757		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	171,715	323,837	323,837
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	665,861	664,957	677,389
b	Investments—corporate stock (attach schedule)	1,481,398	1,403,935	1,882,047
c	Investments—corporate bonds (attach schedule)	499,114	398,455	405,989
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,172,394	1,155,909	1,202,021
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,990,482	3,947,093	4,491,283
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
	Foundations that follow FASB ASC 958, check here ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds	3,990,482	3,947,093	
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	3,990,482	3,947,093	
30	**Total liabilities and net assets/fund balances** (see instructions)	3,990,482	3,947,093	

Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–30: Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,990,482
2	Enter amount from Part I, line 27a	2	-43,383
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,947,099
5	Decreases not included in line 2 (itemize) ▶	5	6
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,947,093

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	92,300
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	212,811	4,303,995	0 049445
2017	208,440	4,247,500	0 049074
2016	211,513	4,033,441	0 05244
2015	210,558	4,161,228	0 0506
2014	196,815	4,185,921	0 047018

2 Total of line 1, column (d)	2	0 248577
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049715
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,267,178
5 Multiply line 4 by line 3	5	212,143
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,788
7 Add lines 5 and 6	7	213,931
8 Enter qualifying distributions from Part XII, line 4	8	221,008

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,788
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,788
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,788
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,468		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	2,468
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	680
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 680 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶FARMERS TRUST COMPANY Telephone no ▶(330) 743-7000

Located at ▶42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	TRUSTEE 2	23,796		
NEIL MAXWELL 1200 HUNTINGTON BANK BLDG YOUNGSTOWN, OH 44503	LEGAL ADVISOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,037,654
b	Average of monthly cash balances		1b	294,506
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	4,332,160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	4,332,160
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	64,982
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,267,178
6	**Minimum investment return.** Enter 5% of line 5		6	213,359

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	213,359
2a	Tax on investment income for 2019 from Part VI, line 5	2a 1,788		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,788
3	Distributable amount before adjustments Subtract line 2c from line 1		3	211,571
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	211,571
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	211,571

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	221,008
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	221,008
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,788
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	219,220

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					211,571
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only.				148,137	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019					
a From 2014.	0				
b From 2015.	0				
c From 2016.	0				
d From 2017.	0				
e From 2018.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 221,008					
a Applied to 2018, but not more than line 2a				148,137	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					72,871
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					138,700
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2015.	0				
b Excess from 2016.	0				
c Excess from 2017.	0				
d Excess from 2018.	0				
e Excess from 2019.	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTMINSTER COLLEGE 319 S MARKET STREET NEW WILMINGTON, PA 161720001	N/A	COLLEGE	PUBLIC SUPPORT	70,923
YMCA OF YOUNGSTOWN OHIO 17 N CHAMPION STREET YOUNGSTOWN, OH 44503	N/A	CHARITY	PUBLIC SUPPORT	70,923
SALVATION ARMY OF YOUNGSTOWN PO BOX 4327 YOUNGSTOWN, OH 445150329	N/A	CHARITY	PUBLIC SUPPORT	70,923
Total . . . . ▶ **3a**				212,769
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	2,246	
4 Dividends and interest from securities. . . .			14	102,441	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	92,300	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				196,987	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 196,987

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-04-21	******	May the IRS discuss this return with the preparer shown below (see instr) ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
170 AT&T INC		2018-03-16	2019-11-08
1859 049 INVESCO OPPENHEIMER INTERNATIONAL DIVERSIFIED FUND R6		2018-01-12	2019-05-31
1 ALPHABET INC CL A		2018-11-23	2019-11-08
10 ALPHABET INC CL A		2019-06-13	2019-11-08
45 APPLE COMPUTER INC		2013-09-17	2019-04-05
34 APPLE COMPUTER INC		2018-11-23	2019-10-04
13 APPLE COMPUTER INC		2018-11-23	2019-11-08
14 APPLE COMPUTER INC		2013-09-17	2019-11-08
199 AQUA AMERICA INC		2018-01-05	2019-10-04
117 CVS/CAREMARK CORP		2018-10-09	2019-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,647		6,343	304
31,846		35,898	-4,052
1,304		1,038	266
13,045		10,880	2,165
8,832		3,510	5,322
7,700		5,960	1,740
3,371		2,279	1,092
3,630		912	2,718
9,023		7,500	1,523
7,419		9,307	-1,888

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			304
			-4,052
			266
			2,165
			5,322
			1,740
			1,092
			2,718
			1,523
			-1,888

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
26 CVS/CAREMARK CORP		2018-08-13	2019-09-16
114 CVS/CAREMARK CORP		2018-08-13	2019-11-08
102 CAPITAL ONE FINANCIAL CORP		2019-01-18	2019-03-22
351 CAPITAL ONE FINANCIAL CORP		2016-04-29	2019-03-22
50000 CHEVRON CORP 2 193% 11/15/19		2016-07-13	2019-11-15
312 CISCO SYS INC COM		2016-07-07	2019-03-04
187 CISCO SYS INC COM		2015-04-17	2019-11-22
93 CITIGROUP INC NEW		2017-07-07	2019-08-16
282 CITIGROUP INC NEW		2017-07-07	2019-09-19
128 COGNIZANT TECH SOLUTIONS		2019-04-08	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,649		1,803	-154
8,264		7,906	358
8,240		8,544	-304
28,355		25,529	2,826
50,000		50,000	
15,887		9,008	6,879
8,391		5,298	3,093
5,891		6,695	-804
19,682		18,844	838
8,434		9,506	-1,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-154
			358
			-304
			2,826
			6,879
			3,093
			-804
			838
			-1,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
115 CONOCOPHILLIPS		2019-04-11	2019-07-19
471 EDISON INTL COM		2018-04-16	2019-01-31
100000 FEDERAL FARM CREDIT BANK 2 810% 12/13/24		2017-12-08	2019-06-18
2138 68 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS		2014-09-29	2019-01-18
7266 122 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS		2014-09-29	2019-05-08
46 FEDEX CORP		2018-11-16	2019-08-13
140 FEDEX CORP		2014-10-29	2019-11-15
1 FEDEX CORP		2018-11-16	2019-11-15
237 GLAXOSMITHKLINE PLC		2015-11-11	2019-11-08
8572 841 GOLDMAN SACHS INFLATION PROTECTED SECURITIES INSTL CLASS		2017-01-04	2019-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,836		7,638	-802
26,706		30,424	-3,718
100,000		100,000	
20,403		21,430	-1,027
70,917		72,807	-1,890
7,399		10,448	-3,049
22,016		21,779	237
157		227	-70
10,494		9,761	733
91,644		89,950	1,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-802
			-3,718
			-1,027
			-1,890
			-3,049
			237
			-70
			733
			1,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
62 HCA HEALTHCARE INC		2017-05-11	2019-05-09
63 HCA HEALTHCARE INC		2017-05-11	2019-06-18
409 HP INC		2018-07-06	2019-05-21
27 HP INC		2017-02-08	2019-05-21
62 HONEYWELL INTERNATIONAL INC		2012-06-29	2019-07-19
536 HOST HOTELS & RESORTS INC		2015-01-15	2019-04-11
536 HOST HOTELS & RESORTS INC		2015-01-15	2019-06-27
128 INTEL CORP COM		2017-04-05	2019-03-04
141 INTERNATIONAL BUSINESS MACHINES		2018-01-12	2019-01-03
13157 675 IVY INTERNATIONAL CORE EQUITY CLASS N		2014-09-23	2019-11-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,725		5,280	2,445
8,094		5,365	2,729
7,889		9,465	-1,576
521		421	100
10,762		4,661	6,101
10,174		12,752	-2,578
9,588		12,751	-3,163
6,875		4,684	2,191
16,008		22,908	-6,900
232,496		252,044	-19,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,445
			2,729
			-1,576
			100
			6,101
			-2,578
			-3,163
			2,191
			-6,900
			-19,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 JOHNSON & JOHNSON COM		2009-12-03	2019-02-07
71 JOHNSON & JOHNSON COM		2009-12-03	2019-08-30
437 757 JPMORGAN SMALL CAP CORE FUND SELECT		2018-07-05	2019-03-27
32 075 JPMORGAN SMALL CAP CORE FUND SELECT		2013-12-20	2019-03-27
540 777 JPMORGAN SMALL CAP CORE FUND SELECT		2013-12-20	2019-05-31
270 399 JPMORGAN SMALL CAP CORE FUND SELECT		2018-12-13	2019-05-31
231 KINDER MORGAN INC CLASS P		2018-03-16	2019-03-04
429 KONTOOR BRANDS INC		2017-03-01	2019-07-01
49 KONTOOR BRANDS INC		2017-03-01	2019-07-15
636 KRAFT HEINZ CO		2018-11-28	2019-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,344		6,058	3,286
9,088		4,563	4,525
21,546		25,705	-4,159
1,579		1,634	-55
25,276		27,546	-2,270
12,638		12,711	-73
4,541		3,778	763
12		9	3
1,600		1,026	574
20,922		32,510	-11,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,286
			4,525
			-4,159
			-55
			-2,270
			-73
			763
			3
			574
			-11,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
350 LILLY ELI & CO COM		2018-05-11	2019-05-09
177 METLIFE INC		2018-09-20	2019-03-22
58 MICROSOFT CORP COM		2010-02-12	2019-10-04
79 MICROSOFT CORP COM		2019-09-12	2019-10-04
62 NEXTERA ENERGY INC		2015-08-05	2019-03-04
43 NEXTERA ENERGY INC		2015-08-05	2019-10-04
1279 NORTONLIFELOCK INC		2019-04-05	2019-11-22
669 NUCOR CORP COM		2013-09-17	2019-04-08
96 PEPSICO INC COM		2015-12-16	2019-03-19
87 PEPSICO INC COM		2014-09-17	2019-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,509		28,647	11,862
7,420		8,614	-1,194
7,995		1,610	6,385
10,889		10,898	-9
11,643		6,620	5,023
10,018		4,592	5,426
31,220		30,098	1,122
40,254		31,707	8,547
11,287		9,655	1,632
12,164		8,563	3,601

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,862
			-1,194
			6,385
			-9
			5,023
			5,426
			1,122
			8,547
			1,632
			3,601

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
99 PROCTER & GAMBLE CO COM		2017-03-08	2019-07-15
70 PROCTER & GAMBLE CO COM		2017-03-08	2019-11-08
81 PROCTER & GAMBLE CO COM		2017-03-08	2019-11-25
34 PUBLIC STORAGE REIT		2019-06-28	2019-10-04
48 RAYTHEON COMPANY NEW		2019-05-17	2019-11-08
654 SPDR S&P REGIONAL BANKING ETF		2013-08-05	2019-01-18
524 SCHLUMBERGER LTD COM		2017-09-14	2019-04-11
7 CHARLES SCHWAB CORP		2017-03-08	2019-09-19
181 CHARLES SCHWAB CORP		2019-01-18	2019-09-19
622 SPDR CONSUMER STAPLES SELECT ETF		2019-07-15	2019-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,411		8,936	2,475
8,356		6,319	2,037
9,745		7,311	2,434
8,364		8,086	278
10,323		8,556	1,767
34,317		25,166	9,151
23,689		35,356	-11,667
300		295	5
7,754		8,589	-835
37,556		37,441	115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,475
			2,037
			2,434
			278
			1,767
			9,151
			-11,667
			5
			-835
			115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
256 SPDR CONSUMER DISCRETIONARY ETF		2016-04-07	2019-11-25
3 COMMUNICATION SERVICES SEL SECT SPDR ETF		2019-05-09	2019-06-13
151 COMMUNICATION SERVICES SEL SECT SPDR ETF		2019-05-09	2019-06-17
423 COMMUNICATION SERVICES SEL SECT SPDR ETF		2019-04-08	2019-10-02
382 COMMUNICATION SERVICES SEL SECT SPDR ETF		2019-01-18	2019-10-02
146 TJX COMPANIES INC		2018-02-23	2019-10-04
282 TWITTER		2018-06-13	2019-05-07
121 US BANCORP DEL NEW		2017-01-11	2019-11-08
50000 UNITEDHEALTH GROUP INC 2 300% 12/15/19		2014-12-29	2019-12-15
269 VANGUARD REAL ESTATE INDEX ETF		2018-06-22	2019-06-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,028		24,655	6,373
143		147	-4
7,348		7,406	-58
20,419		20,411	8
18,440		17,156	1,284
8,029		5,635	2,394
10,835		12,916	-2,081
7,090		6,298	792
50,000		50,000	
23,472		21,646	1,826

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,373
			-4
			-58
			8
			1,284
			2,394
			-2,081
			792
			1,826

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
139 VANGUARD REAL ESTATE INDEX ETF		2018-09-13	2019-06-28
97 VERIZON COMMUNICATIONS		2019-10-02	2019-11-08
91 VISA INC		2015-07-15	2019-10-04
149 WAL MART STORES INC COM		2016-05-11	2019-03-04
81 WAL MART STORES INC COM		2019-05-21	2019-10-04
10 WAL MART STORES INC COM		2018-11-23	2019-10-04
123 EATON CORP PLC		2018-08-23	2019-09-12
123 EATON CORP PLC		2018-08-23	2019-11-15
80 INGERSOLL-RAND PLC		2016-02-16	2019-03-04
91 INGERSOLL-RAND PLC		2016-02-16	2019-04-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,128		11,666	462
5,734		5,730	4
16,014		6,392	9,622
14,556		10,532	4,024
9,533		8,174	1,359
1,177		945	232
10,727		9,941	786
11,249		9,941	1,308
8,427		6,773	1,654
10,284		4,711	5,573

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			462
			4
			9,622
			4,024
			1,359
			232
			786
			1,308
			1,654
			5,573

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
260 INGERSOLL-RAND PLC		2016-02-16	2019-05-17
104 INGERSOLL-RAND PLC		2018-11-16	2019-05-17
364 MEDTRONIC PLC		2018-12-06	2019-05-09
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,589		13,461	18,128
12,635		10,852	1,783
32,065		34,919	-2,854
			7,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18,128
			1,783
			-2,854

TY 2019 Accounting Fees Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,200	300		900

TY 2019 Investments Corporate Bonds Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 AMERICAN EXPRESS CR 2.	50,123	50,241
50,000 JPMORGAN CHASE & CO 2.	49,986	50,228
25,000 GE CAPITAL CORP 3.150%	24,963	25,529
50,000 UNITEDHEALTH GROUP 2.3		
50,000 CHEVRON 2.193% 11/15/1		
150,000 WELLS FARGO & CO 2.550	150,278	150,914
50,000 TJX COS INC 2.500%	49,620	50,962
75,000 BOEING 3.250% 3/1/28	73,485	78,115

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TY 2019 Investments Corporate Stock Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
535 SHS INGERSOLL-RAND		
943 SHS AT&T INC	31,854	36,852
370 SHS EATON CORP	28,927	35,046
669 SHS NUCOR CORP		
364 SHS MEDTRONIC		
153 SHS AIR PRODUCTS & CHEMI	24,655	35,953
940 SHS CISCO SYS INC	25,432	45,082
51 SHS ALPHABET INC CL A	39,567	68,309
628 SHS AQUA AMERICA	23,668	29,478
460 SHS CVS HEALTH CORP	28,739	34,173
795 SHS D R HORTON	35,836	41,936
375 SHS CITIGROUP INC NEW		
471 SHS EDISON INTL		
351 SHS CAPITAL ONE FINANCIA		
657 SHS CONOCOPHILLIPS	40,396	42,725
286 SHS JOHNSON & JOHNSON	18,380	41,719
164 SHS HOME DEPOT	30,688	35,814
218 SHS RAYTHEON COMPANY NEW	38,515	47,903
141 SHS IBM		
524 SHS SCHLUMBERGER LTD		
515 SHS COGNIZANT TECH SOLUT	33,700	31,940
804 SHS EXXON MOBIL CORP	59,084	56,103
219 SHS APPLE COMPUTER INC	13,186	64,309
264 SHS HCA HEALTHCARE INC	25,138	39,022
906 SHS INTEL CORP	37,202	54,224
330 SHS MICROSOFT CORP	9,158	52,041
292 SHS HONEYWELL INTERNATL	28,051	51,684
948 SHS GLAXOSMITHKLINE PLC	38,532	44,547
1952 SHS KINDER MORGAN INC CL	33,741	41,324
187 SHS FEDEX CORP		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1611 SHS HOST HOTELS & RESORT	31,138	29,884
163 SHS NEXTERA ENERGY INC	16,315	39,472
1748 SHS HP INC	26,806	35,921
636 SHS KRAFT HEINZ		
350 SHS LILLY ELI & CO		
246 SHS PROCTER & GAMBLE CO	21,220	30,725
204 SHS PEPSICO INC	18,877	27,881
899 SHS CHARLES SCHWAB CORP	38,103	42,756
483 SHS WALMART INC	32,908	57,400
271 SHS VISA INC	24,274	50,921
629 SHS US BANCORP DEL NEW	32,487	37,293
346 SHS V F CORP	17,247	34,482
710 SHS METLIFE	32,855	36,189
660 SHS TJX COMPANIES	25,473	40,300
723 SHS TWITTER	26,854	23,172
786 SHS JOHNSON CTLS INTL PL	33,515	31,998
117 SHS ADOBE SYSTEMS INC	27,182	38,588
62 SHS BLACKROCK INC	27,521	31,167
301 SHS ENTERGY CORP NEW	26,769	36,060
62 SHS ILLUMINA INC	18,195	20,568
282 SHS NASDAQ INC	24,429	30,202
378 SHS OMNICOM GROUP INC	29,141	30,626
993 SHS PFIZER INC	40,455	38,906
114 SHS PUBLIC STORAGE REIT	27,113	24,277
370 SHS STARBUCKS CORP	30,939	32,530
560 SHS TRUIT FINL CORP	25,671	31,539
453 SHS VERIZON COMMUNICATIO	26,400	27,814
1047 SHS WEYERHAEUSER CO	28,216	31,619
398 SHS ZIMMER BIOMET HOLDIN	49,383	59,573

TY 2019 Investments Government Obligations Schedule

Name:	DAVID W EDWARD CHARITABLE FUND 450007018
EIN:	34-1863585
US Government Securities - End of Year Book Value:	664,957
US Government Securities - End of Year Fair Market Value:	677,389
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2019 Investments - Other Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
14,694.380 DFA COMM STRATEGY P	AT COST	88,166	81,407
9,404.802 FED INSTIT HIGH YD			
13,157.675 IVY INTERNL CORE EQ			
8,963.994 DFA GLOBAL REAL EST	AT COST	94,970	105,685
4,664.179 GOLDMAN SACHS INFLA	AT COST	50,000	50,140
12,716.091 PIMCO INTL BD FD UN	AT COST	122,540	123,600
2,467.377 JPMORGAN SM CAP COR	AT COST	125,752	127,539
7,485.190 INVESCO OPPENHEIMER	AT COST	127,879	143,641
524.000 SECTOR SPDR UTIL SE	AT COST	28,232	33,861
654.000 SPDR S&P REGIONAL B			
171.000 SPDR CONSUMER DISCR	AT COST	15,695	21,447
408.000 VG REAL ESTATE INDE			
13,730.432 BLACKROCK EVENT DRV	AT COST	134,489	133,048
16,770.332 BLACKROCK ISHARES M	AT COST	232,101	232,437
3,498.488 DFA EMERGING MRKTS	AT COST	69,760	76,162
238.000 MID AMERICA APARTME	AT COST	26,807	31,382
196.000 INVESCO QQQ TR UNIT SE	AT COST	39,518	41,672

TY 2019 Other Decreases Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Description	Amount
ROUNDING	6

TY 2019 Other Expenses Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXPENSES (NON-CHARITABLE)	33	0		0
STATE OF OHIO FILING FEE	200	0		200

TY 2019 Taxes Schedule

Name: DAVID W EDWARD CHARITABLE FUND 450007018

EIN: 34-1863585

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	178	178		0
FEDERAL ESTIMATES - INCOME	1,100	0		0
FOREIGN TAXES ON QUALIFIED FOR	982	982		0
FOREIGN TAXES ON NONQUALIFIED	112	112		0