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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶Do not enter social security numbers on this form as it may be made public.
▶Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: THE TWENTY FIRST CENTURY FOUNDATION

A Employer identification number: 34-1852806

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 246 — Room/suite

B Telephone number (see instructions): 419-465-2587

City or town state or province, country, and ZIP or foreign postal code: MONROEVILLE OH 44847

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

03
04

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 35,509,994

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	9,452,010			
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	142,940	142,940		
4	Dividends and interest from securities	604,205	604,205		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	2,768,342			
b	Gross sales price for all assets on line 6a 8,113,544				
7	Capital gain net income (from Part IV, line 2)		434,596		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	283,414	21,579		
12	**Total.** Add lines 1 through 11	13,250,911	1,203,320	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	36,510	18,255		18,255
c	Other professional fees (attach schedule) STMT 4	31,500	15,750		15,750
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	60,053	2,648		200
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 6	16,034	15,974		60
24	**Total operating and administrative expenses.** Add lines 13 through 23	144,097	52,627	0	34,265
25	Contributions, gifts, grants paid	986,529			986,529
26	**Total expenses and disbursements.** Add lines 24 and 25	1,130,626	52,627	0	1,020,794
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	12,120,285			
b	**Net investment income** (if negative, enter -0-)		1,150,693		
c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2019)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing	586,731	3,883,184	3,883,184
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 248,348			
		Less allowance for doubtful accounts ▶		248,348	248,348
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 7	1,636,243	1,907,738	1,970,605
	b	Investments – corporate stock (attach schedule) SEE STMT 8	4,244,745	5,410,782	8,731,640
	c	Investments – corporate bonds (attach schedule) SEE STMT 9	1,594,068	2,288,595	2,355,830
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 10)	10,538,654	17,003,587	18,320,387
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	18,600,441	30,742,234	35,509,994
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	500,000	500,000	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	18,100,441	30,220,726	
	29	**Total net assets or fund balances** (see instructions)	18,600,441	30,720,726	
	30	**Total liabilities and net assets/fund balances** (see instructions)	18,600,441	30,720,726	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	18,600,441
2	Enter amount from Part I, line 27a	2	12,120,285
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	30,720,726
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	30,720,726

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SECURITIES	P	VARIOUS	VARIOUS
b	MUTUAL FUND CG DISTRIBUTIONS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	3,217,307		3,048,708	168,599
b	265,997			265,997
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				168,599
b				265,997
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	434,596
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	168,599

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	763,594	20,243,627	0.037720
2017	730,140	18,570,436	0.039317
2016	743,232	16,005,468	0.046436
2015	1,135,747	15,638,333	0.072626
2014	1,183,238	16,270,579	0.072723

2 **Total** of line 1, column (d)	2	0.268822
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053764
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	26,670,025
5 Multiply line 4 by line 3	5	1,433,887
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,507
7 Add lines 5 and 6	7	1,445,394
8 Enter qualifying distributions from Part XII, line 4	8	1,020,794

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter 08/01/99 (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	23,014
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	23,014
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	23,014
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	37,000		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	37,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,986
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 13,986 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ **OH**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOSEPH L. SCHAG Telephone no ▶ 419-465-2587
P O BOX 246
Located at ▶ MONROEVILLE OH ZIP+4 ▶ 44847

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN A. BORES 11584 E CTY RD 32	BELLEVUE OH 44811	TRUSTEE 2.00	0	0	0
MARY L BORES 11584 E CTY RD 32	BELLEVUE OH 44811	TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total *number of other employees paid over $50,000* ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DONATION TO IMMACULATE CONCEPTION SCHOOL BELLEVUE, OH	
2 SLVATION ARMY DONATION OF SCHILDS IGA-GIFT CARDS FOR THE NEEDY AT CHRISTMAS	
3 VICTORY KITCHEN DONATION OF MEIJERS INC. GIFT CARDS FOR THE NEEDY AT CHRISTMAS	
4 DONATION TO ST. JOSEPH'S CATHOLIC SCHOOL MONROEVILLE, OH	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	24,026,370
b	Average of monthly cash balances		1b	3,049,798
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	27,076,168
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	27,076,168
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	406,143
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	26,670,025
6	**Minimum investment return.** Enter 5% of line 5		6	1,333,501

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,333,501
2a	Tax on investment income for 2019 from Part VI, line 5	2a 23,014		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	23,014
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,310,487
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,310,487
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,310,487

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,020,794
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,020,794
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,020,794

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				1,310,487
2	Undistributed income, if any, as of the end of 2019				
a	*Enter amount for 2018 only*				
b	Total for prior years 20 ____ , 20 ____ , 20 ____				
3	Excess distributions carryover, if any, to 2019				
a	From 2014				
b	From 2015 45,305				
c	From 2016				
d	From 2017				
e	From 2018				
f	**Total** of lines 3a through e	45,305			
4	Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 1,020,794				
a	Applied to 2018, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	*Treated as distributions out of corpus (Election required – see instructions)*				
d	Applied to 2019 distributable amount				1,020,794
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	45,305			45,305
6	***Enter the net total of each column as indicated below:***				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has *been issued, or on which the section 4942(a)* tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f	*Undistributed income for 2019 Subtract lines* 4d and 5 from line 1 This amount must be distributed in 2020				244,388
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	*Excess distributions carryover from 2014 not* applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2015				
b	Excess from 2016				
c	Excess from 2017				
d	Excess from 2018				
e	Excess from 2019				

DAA

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN A. AND MARY L. BORES $778,366

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTICA INDEPENDENT FAIR PO BOX 433 ATTICA OH 44807		501(C)3 ORGA	OPERATIONS	3,000
BELLEVUE FISHES & LOVES 203 MAPLE STREET BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	10,000
BELLEVUE HIGH SCHOOL ALUMNI 200 OAKLAND AVE BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	22,000
BELLEVUE MINISTRIAL ASSOC PO BOX 182 BELLEVUE OH 44811		501(C)3 ORGA	GIVING TREE	10,000
BELLEVUE SALVATION ARMY UNIT 901 NORTH-WEST STREET BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	10,000
BELLEVUE UNITED SELECT FUND 250 W. MAIN STREET BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	15,000
CARE AND SHARE INC. OF ERIE COUNTY 241 JACKSON ST SANDUSKY OH 44870		501(C)3 ORGA	OPERATIONS	10,000
CASA OF HURON COUNTY 2 E MAIN ST NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	2,000
CATHOLIC CHARITIES 34 WOODLAWN STREET NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	10,000
COMMUNITY YOUTH MENTORING 904 W. WASHINGTON STREET SANDUSKY OH 44870		501(C)3 ORGA	OPERATIONS	3,000
Total			▶ 3a	986,529
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CUTLER, CHARLES 5555 WOODVILLE ROAD NORTHWOOD OH 43619		INDIVIDUAL	INDIVIDUAL	2,000
DIAMONDS AND FAIRWAYS 324 KINNEY STREET BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	2,000
DIANA SUE GATES BENEFIT 323 CROGHAN STREET FREMONT OH 43420		INDIVIDUAL	INDIVIDUAL	1,000
DOTY, BRADEN 156 GRANDVIEW BLVD RITTMAN OH 44270		INDIVIDUAL	INDIVIDUAL	10,000
EASTER SEALS 262 STATE ROUTE 61 NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	1,000
ERIE COUNTY HUMANE SOCIETY 1911 SUPERIOR ST SANDUSKY OH 44870		501(C)3 ORGA	OPERATIONS	8,000
ERIE COUNTY JOB & FAMILY SERVICES 221 W. PARISH STREET SANDUSKY OH 44870		170(C)1 ORGA	FOSTER KIDS PROGRAM	5,000
FIRELANDS HABITAT FOR HUMANITY 365 MAIN ST, SUITE A HURON OH 44839		501(C)3 ORGA	OPERATIONS	25,000
FIRELANDS RAILS TO TRAILS 44 E MAIN ST NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	2,000
FIRST BOOK OF HURON COUNTY P.O. BOX 147 NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	1,000
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FIRST PRESBYTERIAN CHURCH 21 FIRELANDS BLVD NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	5,000
FRIENDS OF MICHAEL'S HOUSE 203 W. MADISON STREET SANDUSKY OH 44870		501(C)3 ORGA	OPERATIONS	3,000
HEARTBEAT PREGNANCY CENTER 3423 COLUMBUS AVE SANDUSKY OH 44870		501(C)3 ORGA	OPERATIONS	2,000
HURON CO JOB & FAMILY SER 185 SHADY LANE NORWALK OH 44857		170(C)1 ORGA	FOSTER KIDS PROGRAM	10,000
HURON COUNTY HUMANE SOCIETY 246 WOODLAWN AVE NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	8,000
HURON COUNTY SERVICES FOR THE AGING 130 SHADY LANE DR NORWALK OH 44857		170(C)1 ORGA	OPERATIONS	3,000
IMMACULATE CONCEPTION SCHOOLS 304 E MAIN ST BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	162,000
JDRF NORTHEAST OHIO CHAPTER 6100 ROCKSIDE WOODS BLVD INDEPENDENCE OH 44131		501(C)3 ORGA	OPERATIONS	2,000
KNIGHTS OF COLUMBUS, BELLEVUE 816 MONROE ST. BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	2,500
KNIGHTS OF COLUMBUS, MONROEVILLE P.O. BOX 181 MONROEVILLE OH 44847		501(C)3 ORGA	OPERATIONS	2,500
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
KNIGHTS OF COLUMBUS, NORWALK 254 W MAIN STREET NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	2,500
KRISHA, RAY 1950 FAIRFIELD ANGLING RO N. FAIRFIELD OH 44855		INDIVIDUAL	INDIVIDUAL	3,500
LIBERTY CENTER HOMELESS SHELTER 1421 EAST STATE ST. FREMONT OH 43420		501(C)3 ORGA	OPERATIONS	10,000
VICTORY KITCHEN 1613 HAYES AVE SANDUSKY OH 44870		501(C)3 ORGA	GIFT CARDS FOR NEEDY AT CHRISTMAS	96,011
MIRIAM HOUSE 249 W MAIN ST NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	10,000
MISH, INC. 348 WESTERN ROW ROAD MASON OH 45040		501(C)3 ORGA	OPERATIONS	1,000
MONROEVILLE HIGH SCHOOL 101 WEST STREET MONROEVILLE OH 44847		501(C)3 ORGA	OPERATIONS	25,000
MONROEVILLE NON PERISHABLE FOOD BAN 29 CHAPEL STREET MONROEVILLE OH 44847		501(C)3 ORGA	OPERATIONS	4,000
MONROEVILLE POLICE DEPARTMENT 9 MONROE STREET MONROEVILLE OH 44847		501(C)3 ORGA	OPERATIONS	3,000
MONROEVILLE PUBLIC LIBRARY 34 MONROE ST MONROEVILLE OH 44847		170(C)1 ORGA	OPERATIONS	10,000
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NBC FOOD PANTRY 2084 US HWY 20 W NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	2,000
NORWALK AREA FOOD BANK 92 N PROSPECT ST NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	10,000
NORWALK AREA UNITED FUND 10 WEST MAIN ST NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	20,000
NORWALK CATHOLIC SCHOOL 93 EAST MAIN STREET NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	2,000
NORWALK CATHOLIC SCHOOL 93 EAST MAIN STREET NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	24,000
NORWALK CLOTHING BANK 51 BENEDICT AVE NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	5,000
NORWALK HIGH SCHOOL (SCHOLARSHIPS) P.O. BOX 67 NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	5,000
NORWALK PUBLIC LIBRARY 46 WEST MAIN STREET NORWALK OH 44857		170(C)1 ORGA	OPERATIONS	5,000
OUR LADY OF LOURDES FOOD PANTRY 18 PARK AVE NEW LONDON OH 44851		501(C)3 ORGA	OPERATIONS	5,000
PASS IT ON CLOTHING 203 MAPLE STREET, SUITE B BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	5,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PIGGY BACK FOUNDATION P.O. BOX 436 NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	5,000
PLYMOUTH SHILOH FOOD BANK 26 MECHANIC ST SHILOH OH 44878		501(C)3 ORGA	OPERATIONS	10,000
REACH OUR YOUTH 2 E MAIN ST, ROOM 102 NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	2,000
SALVATION ARMY - NORWALK 55 WHITTLESEY AVE NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	10,000
SANDUSKY COUNTY DOG WARDEN 1950 COUNTRYSIDE PLACE FREMONT OH 43420		501(C)3 ORGA	OPERATIONS	8,000
SANDUSKY COUNTY JOB & FAMILY SERVIC 2511 COUNTRYSIDE DR FREMONT OH 43420		170(C)1 ORGA	FOSTER KIDS PROGRAM	5,000
SANDUSKY COUNTY JUNIOR FAIR LIVESTO P.O. BOX 124 FREMONT OH 43420		501(C)3 ORGA	OPERATIONS	2,000
SECOND HARVEST FOOD BANK 7445 DEER TRAIL LANE LORAIN OH 44053		501(C)3 ORGA	OPERATIONS	10,000
SENECA CO. JOB & FAMILY SERVICES 900 E. CR 20 TIFFIN OH 44883		170(C)1 ORGA	FOSTER KIDS PROGRAM	5,000
SENECA COUNTY HUMANE SOCIETY 2811 S. STATE ROUTE 100 TIFFIN OH 44883		501(C)3 ORGA	OPERATIONS	8,000
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SENECA COUNTY JUNIOR FAIR LIVESTOCK P.O. BOX 153 NEW RIEGEL OH 44853		501(C)3 ORGA	OPERATIONS	3,000
SENECA EAST HIGH SCHOOL (SCHOLARSHI 13343 EAST US HWY 224 ATTICA OH 44807		501(C)3 ORGA	OPERATIONS	10,000
SENECA EAST PUBLIC LIBRARY 14 NORTH MAIN STREET ATTICA OH 44807		170(C)1 ORGA	OPERATIONS	5,000
SENECA HABITAT FOR HUMANITY 65 GRACE STREET TIFFIN OH 44883		501(C)3 ORGA	OPERATIONS	25,000
SALVATION ARMY-NORWALK 55 WHITTLESEY AVE NORWALK OH 44857		501(C)3 ORGA	GIFT CARDS FOR NEEDY AT CHRISTMAS	95,018
SHP LORAIN COUNTY 179 VALLEY FORGE CIRCLE ELYRIA OH 44035		501(C)3 ORGA	OPERATIONS	27,000
SOUTH CENTRAL FFA 3305 GREENWICH ANGLING RD GREENWICH OH 44837		501(C)3 ORGA	OPERATIONS	6,000
ST. ALPHONSUS (PERU) CATHOLIC CHURC 66 CHAPEL ST MONROEVILLE OH 44847		501(C)3 ORGA	OPERATIONS	10,000
ST. GASPAR 16209 E. CO. ROAD 46 BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	2,000
ST. JOHN NEUMAN SERRA CLUB 41 RIDGEWOOD DR. NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	1,000
Total			▶ 3a	
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ST. JOSEPH CATHOLIC CHURCH 66 CHAPEL ST MONROEVILLE OH 44847		501(C)3 ORGA	OPERATIONS	2,000
ST. JOSEPH CATHOLIC SCHOOL 66 CHAPEL ST MONROEVILLE OH 44847		501(C)3 ORGA	OPERATIONS	67,000
ST. MARY'S CATHOLIC CHURCH 429 CENTRAL AVENUE SANDUSKY OH 44870		501(C)3 ORGA	OPERATIONS	2,000
TBH FOUNDATION 1400 WEST MAIN STREET BELLEVUE OH 44811		501(C)3 ORGA	OPERATIONS	2,000
TEEN LEADERSHIP CORPS 12984 RIDGE CREEK STRONGSVILLE OH 44136		501(C)3 ORGA	OPERATIONS	5,000
THE CHRISTOPHERS 12 E 48TH ST NEW YORK NY 10017		501(C)3 ORGA	OPERATIONS	1,000
TOYS FOR TOTS 11911 THOMAS ROAD MONROEVILLE OH 44847		501(C)3 ORGA	TOYS FOR CHRISTMAS	3,000
TRINITY LUTHERAN CHURCH 121 BROAD ST MONROEVILLE OH 44847		501(C)3 ORGA	YOUTH CLUB	4,000
VFW P.O. BOX 872 NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	500
VICTORY KITCHEN 1613 HAYES AVENUE SANDUSKY OH 44870		501(C)3 ORGA	OPERATIONS	10,000
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VILLAGE HOUSE FREMONT 350 RAWSON AVE FREMONT OH 43420		501(C)3 ORGA	OPERATIONS	2,500
VOLUNTEERS OF AMERICA 1843 SUPERIOR STREET SANDUSKY OH 44870		501(C)3 ORGA	HOMELESS SHELTER	15,000
WEEKENDS WITHOUT HUNGER 272 BENEDICT AVE NORWALK OH 44857		501(C)3 ORGA	OPERATIONS	10,000
WILLARD SALVATION ARMY 313 CRESTWOOD DRIVE WILLARD OH 44890		501(C)3 ORGA	OPERATIONS	10,000
WOMEN HELPING YOUNG MOTHERS 914 EAST STATE STREET FREMONT OH 43420		501(C)3 ORGA	OPERATIONS	3,500
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	142,940	
4 Dividends and interest from securities			14	604,205	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	21,579	
8 Gain or (loss) from sales of assets other than inventory	230000	2,333,746	18	434,596	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b BRIAN BORES POUROVER TRUST					
c PASS THROUGH UUI 34-1248942	230000	261,835			
d					
e					
12 Subtotal Add columns (b), (d), and (e)		2,595,581		1,203,320	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 3,798,901

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Signature of officer or trustee: Thomas McLaughlin — Date: 8/3/20 — Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JUDY L. MOSHER, CPA	Judy L Mosher CPA	7/21/20	

Firm's name ▶ VAN DOOTINGH, MOSHER, MELLEN & CO. PTIN

Firm's address ▶ 105 CLEVELAND ROAD, STE A NORWALK, OH 44857 Firm's EIN ▶

Phone no 419-668-2967

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2019

Name of the organization	Employer identification number
THE TWENTY FIRST CENTURY FOUNDATION	34-1852806

Organization type (check one)

Filers of	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note· Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^1/_3$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number: 34-1852806

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN A. & MARY L. BORES 11584 EAST COUNTY ROAD 32 BELLEVUE OH 44811	$ 778,366	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
2	BRIAN BORES 54 TROTTER CIRCLE DELAWARE OH 43015	$ 8,673,644	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number: 34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	679.79658-SH-AMGEN INC	$ 130,854	01/28/19
1	1140.41559-SH-FASTENAL CO	$ 67,342	01/28/19
1	2144.9693-SH-PFIZER INC	$ 85,820	01/28/19
1	1242.76379-SH-TJX COS INC	$ 60,572	01/28/19
1	463.74629-SH-TRACTOR SUPPLY CO	$ 41,134	01/28/19
1	505.8469-SH-VISA INC	$ 68,876	01/28/19

Name of organization
THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number
34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1028.19008-SH-JACOBS ENGINEERING	$ 96,557	11/14/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	3309.2130-SH-JPMORGAN GROWTH ADV	$ 75,384	11/14/19

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	667.326-SH-HARTFORD EQUITY INCOM	$ 13,500	11/20/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	361.05386-ALTRIA GROUP	$ 17,982	07/12/20

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	10638.477-AMERICAN AMCAP A	$ 349,155	07/12/20

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	2181-AMERICAN EUROPACIFIC GROWTH	$ 116,400	07/12/20

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Name of organization: THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number: 34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	2515.44399-FIRST TR CAPITAL STEN	$ 145,232	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	4038.19419-FIRST TR VALUE LINE D	$ 138,052	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	9632.743-HARTFORD CORE EQUITY A	$ 316,628	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	5030.88-HARTFORD INTL GROWTH A	$ 86,061	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	4368.72-HARTFORD SCHR US SM CAP	$ 110,398	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	5883.424-HARTFORD SCHR INTL MT-C	$ 79,862	07/12/20

Name of organization
THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number
34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	2262.091-JP MORGAN SMALL CAO EQU	$ 114,077	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	53-KONTOOR BRANDS	$ 1,791	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	242-LIVENT	$ 1,687	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	755.06766-MARATHON OIL	$ 10,412	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	1486-AMERICAN NEW WORLD	$ 102,103	07/12/20

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	302.01153-STATE STREET CORP	$ 16,717	07/12/20

Name of organization: THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number: 34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	1175-AMERICAN SMALLCAP WORLD A	$ 67,116	07/12/20
2	1945 UNDERGROUND UTILITIES, INC	$ 3,476,620	07/12/19
2	50000-AUSTIN TEX	$ 59,135	07/23/19
2	50000-LA ST GEN OBLIG SERIES	$ 58,536	07/23/19
2	50000-PA STATE UNIVERSITY REVENU	$ 51,099	07/23/19
2	50000-NEW YORK ST DORM AUTH	$ 51,147	07/23/19

Name of organization: THE TWENTY FIRST CENTURY FOUNDATION

Employer identification number: 34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	100000-NEW YORK NY CITY TRANSITI	$ 105,713	07/23/19

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-SNOHOMISH CNTY WA	$ 51,610	07/23/19

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-LAS VEGAS VALLEY NEV WTR D	$ 53,681	07/23/19

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	150000-LAS VEGAS VY NV WTR DIST	$ 160,046	07/23/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-MA ST CONS LOAN SER	$ 53,343	07/23/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-UNIVERSITY MINN SPL PURP R	$ 53,655	07/23/19

Name of organization
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34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-NY DORM ST PERS INCM TAX R	$ 55,900	07/23/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-MIAMAI-DADE CNTY FL WTR SW	$ 57,274	07/23/19

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-MIRAMAR FLA CAP IMPT REV	$ 58,415	07/23/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-UTAH ST BLDG OWNERSHIP AUT	$ 51,889	07/23/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-BELLEVUE WASH	$ 54,477	07/23/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-WISCONSIN ST CLEAN WTR REV	$ 58,848	07/23/19

Name of organization
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34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-ADDISON TX GO RFDG SER	$ 60,064	07/23/19
2	100000-VIRGINIA BEACH VA WTR & S	$ 115,611	07/23/19
2	50000-CLARK CNTY NV BON BANK	$ 60,962	07/23/19
2	50000-AUSTIN INDPT SCH DIST	$ 60,452	07/23/19
2	50000-VIRGINIA ST RES AUTH	$ 56,263	07/23/19
2	50000-SEATTLE WA DRAIN & WSTWTR	$ 56,731	07/23/19

Name of organization
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34-1852806

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-FAIRFAX CNTY VA	$ 63,118	07/23/19

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	50000-OHARA TWP PA	$ 55,487	07/23/19

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

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Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
UUI STOCK			DONATION				
RYAN BORES	7/12/19	9/30/19	$ 3,561,357	$ 1,766,351	$	$	$ 1,795,006
UUI STOCK			DONATION				
GREG SCHAFFER	7/12/19	9/30/19	1,068,883	530,143			538,740
TOTAL			$ 4,630,240	$ 2,296,494	$ 0	$ 0	$ 2,333,746

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
BRIAN BORES POUROVER TRUST	$ 21,579	$ 21,579	$
PASS THROUGH UUI 34-1248942	261,835		
TOTAL	$ 283,414	$ 21,579	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 10,500	$ 5,250	$	$ 5,250
TAX PREPARATION	2,900	1,450		1,450
ACCOUNTING FEES	23,110	11,555		11,555
TOTAL	$ 36,510	$ 18,255	$ 0	$ 18,255

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	$ 31,500	$ 15,750	$	$ 15,750
TOTAL	$ 31,500	$ 15,750	$ 0	$ 15,750

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN INCOME TAX ON DIVIDENDS	$ 2,648	$ 2,648	$	$
FEDERAL INCOME TAX	57,205			
OHIO TRUST FEES	200			200
TOTAL	$ 60,053	$ 2,648	$ 0	$ 200

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
POSTAGE & OTHER EXPENSE	120	60		60
RETURN OF CAPITAL	4,384	4,384		
BOND PREMIUM AMORTIZATION	11,530	11,530		
TOTAL	$ 16,034	$ 15,974	$ 0	$ 60

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STATE & LOCAL BONDS	$ 1,636,243	$ 1,907,738	COST	$ 1,970,605
TOTAL	$ 1,636,243	$ 1,907,738		$ 1,970,605

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
3M CO	$ 29,663	$ 31,451	COST	$ 55,914
ABBVIE INCORPORATED	91,003	99,351	COST	178,782
ACCENTURE LTD IRELAND	22,966	24,003	COST	97,534
ALIBABA GROUP HLDG LTD	50,437	50,437	COST	84,840
ALLERGAN PLC	57,191		COST	
ALLIANCE DATA SYSTEM CORP	55,082	167,948	COST	113,468
ALPHABET INC	63,656	63,656	COST	155,369
ALTRIA GROUP INC		41,657	COST	36,753
AMAZON.COM INC	41,774	24,904	COST	138,588
AMERICAN TOWER CORP NEW REIT		85,487	COST	116,431
AMETEK INC	51,128	51,128	COST	100,504
AMGEN INC	87,456	200,373	COST	298,836
ANALOG DEVICES INC.	90,338	93,672	COST	185,684
APPLE INC	86,881	89,366	COST	242,234
AT&T INC		86,343	COST	98,987
BANK MONTREAL	45,485	107,213	COST	118,459
BANK OF AMERICA CORP		30,009	COST	35,620
BCE INC	53,922		COST	
BERKSHIRE HATHAWAY	30,990	30,990	COST	113,250
BLACKROCK INC		49,222	COST	50,976
BOOKING HOLDINGS INC	46,512	46,512	COST	82,149
BRISTOL-MYERS SQUIBB CO	103,230	105,965	COST	109,286
CAPITAL ONE FINANCIAL CORP	65,987	67,626	COST	106,587
CHECK POINT SOFTWARE TECH	66,297	66,297	COST	91,542
CHEVRON	124,458	124,458	COST	177,635
CIGNA CORP NEW	26,599	26,605	COST	29,863
CITIGROUP INC	40,858	40,858	COST	65,369
COCA COLA	38,836	40,469	COST	57,572
COGNIZANT TECH SOLUTIONS CORP	65,414	66,313	COST	70,260
COMCAST CORP	79,463	82,290	COST	156,872
CONAGRA BRANDS INC		74,487	COST	85,600
CONOCOPHILLIPS		72,663	COST	81,288
CUMMINS ENGINE INC.	29,635	29,635	COST	60,909
CVS CORP	42,088	43,612	COST	57,758
DEVON ENERGY CORP	66,824	67,194	COST	27,681
ENBRIDGE INC	28,922	30,042	COST	24,491
ENCANA CORP	80,239	80,737	COST	36,919
EXXON	87,118	87,118	COST	103,752
FASTENAL CO		53,036	COST	84,277

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FMC CORP	$ 36,779	$ 33,447	COST	$ 106,147
FORTIS INC	67,177	69,686	COST	91,260
HALLIBURTON CO	44,215	44,995	COST	27,038
HARTFORD FINL SVCS GROUP INC	18,220	19,074	COST	43,810
HERSHEY FOODS CORP	59,995	61,933	COST	96,544
HONEYWELL	28,508	30,793	COST	121,869
ILLINOIS TOOL WORKS	27,628	29,776	COST	96,417
JP MORGAN CHASE & CO	116,683	123,197	COST	279,982
JACOBS ENGINEERING GROUP	38,869	94,223	COST	176,135
JOHNSON & JOHNSON	104,795	110,515	COST	226,331
KELLOGG CO	53,153	55,149	COST	62,466
KIMBERLY CLARK	25,741	27,088	COST	46,178
KINDER MORGAN INC.	52,815	52,041	COST	31,755
KONTOOR BRANDS INC		2,646	COST	5,753
KRAFT FOODS	21,221		COST	
LINDE PLC	65,726	67,144	COST	87,205
LIVENT CORP		6,504	COST	10,448
LOCKHEED MARTIN CORP	55,779	55,779	COST	79,810
MAGNA INTERNATIONAL INC	40,049	40,049	COST	56,783
MANULIFE FINANCIAL CORP		56,957	COST	61,904
MARATHON OIL CORP	32,081	44,612	COST	25,151
MARATHON PETE CORP		53,058	COST	60,780
MCDONALDS CORP	40,648	42,573	COST	81,589
MERCK & CO. INC.	55,872	58,903	COST	127,385
MICROSOFT CORP		67,786	COST	79,116
MONDELĖZ INTERNATIONAL	33,167	34,892	COST	90,361
NATIONAL OILWELL VARCO	63,007		COST	
NOVARTIS	45,035	40,730	COST	71,527
OMNICOM GROUP	63,789	66,811	COST	98,000
ORACLE	94,331	97,529	COST	188,058
PACCAR INC	78,735	83,131	COST	109,957
PAYPAL HOLDINGS INC	55,168	55,168	COST	136,727
PEPSICO	50,345	53,419	COST	113,620
PFIZER	57,072	132,055	COST	193,989
PHILLIP MORRIS INTL INC	62,149	62,149	COST	61,340
PNC FLNL SERVICE GROUP	45,356	48,877	COST	136,333
PROCTOR & GAMBLE	81,878	85,936	COST	174,331
SCHLUMBERGER LIMITED	47,649	48,776	COST	23,403
STARBUCKS CORP	56,142	57,685	COST	92,092

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STATE STREET CORP	$ 50,946	$ 121,145	COST	$ 184,634
TAPESTRY INC	21,387		COST	
TEMPUR SEALY INTERNATIONAL INC	31,132		COST	
THERMO FISHER SCIENTIFIC	22,969	23,256	COST	126,544
THOMSON REUTERS CORP	39,038		COST	
TJX COS INC	29,470	46,816	COST	73,319
TRACTOR SUPPLY CO	28,839	26,320	COST	46,790
UNION PACIFIC CORP	41,041	42,937	COST	93,933
UNITED TECHNOLOGIES	54,148	56,446	COST	118,614
US BANCORP	54,068	56,051	COST	78,232
VF CORP	32,507	31,639	COST	60,230
VERIZON COMMUNICATIONS		117,668	COST	124,694
VISA INC	50,247	97,752	COST	231,274
VMWARE INC	25,511		COST	
WALT DISNEY CO	31,492	32,998	COST	124,991
WELLS FARGO	61,721	109,541	COST	164,752
TOTAL	$ 4,244,745	$ 5,410,782		$ 8,731,640

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FED FARM CREDIT BK CONS BONDS (2.75%	$ 253,018	$ 252,335	COST	$ 262,788
FED FARM CREDIT BK CONS BONDS (2.80%	196,229	196,162	COST	210,806
APPLE INC NOTE 2.40%	45,614	45,614	COST	50,853
APPLE INC NOTE 2.85%	101,197	100,692	COST	101,543
CME GROUP INC NT 3.00%	96,671	96,671	COST	102,948
CHEVRON CORP NOTE SENIOR	101,977	101,555	COST	104,106
WAL-MART STORES INC NOTE	102,579	102,120	COST	105,174
APPLE SENIOR UNSECURED	50,962	50,839	COST	52,954
IBM CORP. DEBENTURES 5.875	127,944	126,335	COST	133,433
TVA GLOBAL POWER BOND SER A	97,743	97,743	COST	100,404
JOHNSON & JOHNSON SENIOR NOTES	51,387	51,206	COST	50,779
JOHNSON & JOHNSON NOTE 4.375	193,859	192,873	COST	207,335
GOLDMAN & SACHS BANK USA	100,000	100,000	COST	100,250
ALLY BANK	74,888	74,888	COST	74,915
SYNOVUS BANK 1.75		100,000	COST	99,839
CAPITAL ONE BANK 1.95		199,998	COST	199,839
ALLY BANK 2.00		150,000	COST	149,999
WELLS FARGO BANK 2.05		249,564	COST	247,865
TOTAL	$ 1,594,068	$ 2,288,595		$ 2,355,830

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
MUTUAL FUNDS	$ 9,975,910	$ 14,522,664	$ 15,614,339
EXCHANGE TRADED FUNDS	562,744	2,480,923	2,706,048
TOTAL	$ 10,538,654	$ 17,003,587	$ 18,320,387

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
JOHN A. AND MARY L. BORES	$ 778,366
TOTAL	$ 778,366