

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE FREMONT GROUP FOUNDATION		A Employer identification number 33-3255428	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 193809	Room/suite	B Telephone number (see instructions) (415) 284-8503	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 941193809		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>15,027,992</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> <i>(Part I, column (d) must be on cash basis.)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	186,183	186,183		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	735,685			
	b Gross sales price for all assets on line 6a	1,259,373			
	7 Capital gain net income (from Part IV, line 2)		735,685		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	921,868	921,868			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	72,431	0		72,431
	c Other professional fees (attach schedule)	19,750	19,750		0
	17 Interest	40	40		0
	18 Taxes (attach schedule) (see instructions)	20,209	2,212		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,848	0		12,798
	24 Total operating and administrative expenses. Add lines 13 through 23	125,278	22,002		85,229
	25 Contributions, gifts, grants paid	537,541			537,541
26 Total expenses and disbursements. Add lines 24 and 25	662,819	22,002		622,770	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	259,049				
b Net investment income (if negative, enter -0-)		899,866			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	120,245	97,167	97,167
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	100		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,630,275	8,896,611	14,924,673
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	6,152	6,152	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,750,620	8,999,930	15,027,992	
Liabilities	17 Accounts payable and accrued expenses	9,851		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	9,851	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	8,740,769	8,999,930	
29 Total net assets or fund balances (see instructions)	8,740,769	8,999,930		
30 Total liabilities and net assets/fund balances (see instructions) .	8,750,620	8,999,930		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,740,769
2 Enter amount from Part I, line 27a	2	259,049
3 Other increases not included in line 2 (itemize) ▶ _____	3	112
4 Add lines 1, 2, and 3	4	8,999,930
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	8,999,930

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 4,845.36 SHS MFO PRICE T ROWE GROWTH STK FD INC COM STK	P	2018-12-13	2019-05-06
b 2,424.77 SHS MFO PRICE T ROWE GROWTH STK FD INC COM STK	P	2014-12-12	2019-06-07
c 1,550.55 SHS MFO ROWE T PRICE MID-CAP GROWTH FD INC COM	P	2018-01-01	2019-11-15
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 328,006		293,290	34,716
b 171,994		97,066	74,928
c 150,000		133,332	16,668
d 609,373			609,373
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			34,716
b			74,928
c			16,668
d			609,373
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	735,685
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	567,556	13,762,713	0.041239
2017	635,593	12,609,395	0.050406
2016	551,507	10,985,879	0.050201
2015	536,567	11,603,270	0.046243
2014	443,512	11,276,112	0.039332

2 Total of line 1, column (d)	2	0.227421
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045484
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	13,940,965
5 Multiply line 4 by line 3	5	634,091
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,999
7 Add lines 5 and 6	7	643,090
8 Enter qualifying distributions from Part XII, line 4	8	622,770

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total amount owed is 0, and amount overpaid is 18,152.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Includes questions about political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>PRESIDENT DIRECTOR</u> Telephone no. ▶ <u>(415) 284-8503</u>			
Located at ▶ <u>199 FREMONT STREET 25TH FLOOR SAN FRANCISCO CA</u> ZIP+4 ▶ <u>94105</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FREMONT GROUP MANAGEMENT LP PO BOX 193809 SAN FRANCISCO, CA 941193809	ACCOUNTING & TAX SERVICES	60,000
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 13,972,350
b	Average of monthly cash balances.	1b 180,914
c	Fair market value of all other assets (see instructions).	1c 0
d	Total (add lines 1a, b, and c).	1d 14,153,264
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 14,153,264
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 212,299
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 13,940,965
6	Minimum investment return. Enter 5% of line 5.	6 697,048

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part X, line 6.	1 697,048
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 17,997
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 17,997
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 679,051
4	Recoveries of amounts treated as qualifying distributions.	4 0
5	Add lines 3 and 4.	5 679,051
6	Deduction from distributable amount (see instructions).	6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 679,051

Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 622,770
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a
b	Cash distribution test (attach the required schedule).	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 622,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 622,770

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				679,051
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			58,204	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>622,770</u>				
a Applied to 2018, but not more than line 2a			58,204	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				564,566
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				114,485
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:


c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	537,541
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID R COVIN 	PRESIDENT & DIRECTOR 0.00	0	0	0
PO BOX 193809 SAN FRANCISCO, CA 941193809				
MARGARET LIP	DIRECTOR & SECRETARY 0.00	0	0	0
PO BOX 193809 SAN FRANCISCO, CA 941193809				
SHU C HUANG	V-P & DIRECTOR 0.00	0	0	0
PO BOX 193809 SAN FRANCISCO, CA 941193809				
WENDY AITKEN	DIRECTOR 0.00	0	0	0
PO BOX 193809 SAN FRANCISCO, CA 941193809				
LOUISE HUSIN	DIRECTOR 0.00	0	0	0
PO BOX 193809 SAN FRANCISCO, CA 941193809				
STEPHEN A RAMSAY	DIRECTOR & TREASURER 0.00	0	0	0
PO BOX 193809 SAN FRANCISCO, CA 941193809				
CHARLES LESEM	V-P & DIRECTOR 0.00	0	0	0
PO BOX 193809 SAN FRANCISCO, CA 941193809				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMPASS FAMILY SERVICES 37 GROVE STREET SAN FRANCISCO, CA 94102	N/A	PC	TO SUPPORT PROGRAMS THAT ASSIST FAMILIES IN SAN FRANCISCO FIND AND MAINTAIN STABLE HOUSING, ACHIEVE ECONOMIC STABILITY AND INDEPENDENCE, AND OVERCOME TRAUMA AND ABUSE.	5,000
CRYSTAL SPRINGS UPLANDS SCHOOL 400 UPLANDS DRIVE HILLSBOROUGH, CA 94010	N/A	PC	TO SUPPORT FINANCIAL AID PROGRAMS.	10,000
EAST OAKLAND YOUTH DEVELOPMENT CENTER 8200 INTERNATIONAL BOULEVARD OAKLAND, CA 94621	N/A	PC	TO SUPPORT THE EDUCATIONAL, ARTS, WELLNESS, AND WORKFORCE PREPARATIONS PROGRAMS FOR LOW-INCOME CHILDREN AND YOUTH IN EAST OAKLAND, CA.	5,000
Total ▶ 3a				537,541

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FERTILE GROUNDWORKS 4743 EAST AVENUE LIVERMORE, CA 94550	N/A	PC	TO SUPPORT THE EDUCATION OF VOLUNTEERS ON GARDENING AND PROVIDE ORGANIC PRODUCE TO THE ALAMEDA COUNTY COMMUNITY AND THOSE IN NEED.	1,375
FIRST GRADUATE 2973 16TH STREET SUITE 400 SAN FRANCISCO, CA 94103	N/A	PC	TO SUPPORT PROGRAMS THAT ADDRESS INEQUITY IN THE SF UNIFIED SCHOOL DISTRICT BY HELPING STUDENTS OF COLOR, CHILDREN OF IMMIGRANTS, AND THOSE FROM CHALLENGING ECONOMIC CIRCUMSTANCES EXCEL IN SCHOOL AND ATTEND/GRADUATE COLLEGE.	12,250
SF-MARIN FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94965	N/A	PC	TO SUPPORT THE FOOD FROM THE BAR CAMPAIGN.	64,606
Total ▶ 3a				537,541

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a <i>Paid during the year</i>				
FRANCISCO PARK CONSERVANCY PO BOX 475035 SAN FRANCISCO, CA 94147	N/A	PC	TO SUPPORT PROGRAMS THAT TRANSFORM AN ABANDONED RESERVOIR INTO A PARK TO PROVIDE OPEN SPACE FOR THE PUBLIC.	10,000
FRED FINCH YOUTH CENTER 3800 COOLIDGE AVENUE OAKLAND, CA 94602	N/A	PC	TO SUPPORT YOUTH AGES 18-24 WHO FACE SIGNIFICANT CHALLENGES INCLUDING HOMELESSNESS, PARTICULARLY THOSE AGING OUT OF FOSTER CARE AND THOSE WITH MENTAL HEALTH ISSUES.	10,250
GIRLS INC OF ALAMEDA COUNTY 510 16TH STREET OAKLAND, CA 94612	N/A	PC	TO SUPPORT THE TEEN ACHIEVEMENT PROGRAM WHICH PROVIDES TEEN GIRLS FROM LOW-INCOME FAMILIES WITH SUMMER AND SCHOOL YEAR PROGRAMMING TO PREPARE THEM FOR COLLEGE AND CAREER SUCCESS.	20,000
Total ▶ 3a				537,541

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GOLDEN GATE NATIONAL PARKS CONSERVANCY FORT MASON BUILDING 201 SAN FRANCISCO, CA 94123	N/A	PC	TO SUPPORT ENVIRONMENTAL EDUCATION AND LEADERSHIP PROGRAMS FOR YOUTH, MAINTAIN TRAILS, AND MONITOR WILDLIFE POPULATIONS.	5,000
HANDFUL PLAYERS INC 530 DIVISADERO STREET 454 SAN FRANCISCO, CA 94117	N/A	PC	TO SUPPORT YEAR-ROUND PERFORMING ARTS PROGRAMS FOR UNDERSERVED CHILDREN TO ENHANCE THEIR SELF-EFFICIENCY, TEAMWORK SKILLS, AND PASSION IN THE ARTS.	15,000
HEAD-ROYCE SCHOOL 4315 LINCOLN AVENUE OAKLAND, CA 94602	N/A	PC	TO SUPPORT THE HEADS UP PROGRAM THAT IMPACTS THE DEVELOPMENT OF FIRST-GENERATION COLLEGE-BOUNDS STUDENTS OF COLOR.	20,000
Total ▶ 3a				537,541

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a <i>Paid during the year</i>				
HUMANITARIAN OPENSTREETMAP TEAM 1110 VERMONT AVENUE NW SUITE 500 WASHINGTON, DC 20005	N/A	PC	TO SUPPORT COMMUNITIES WITH MICROGRANTS TO ENABLE THESE COMMUNITIES TO ADDRESS THE CHALLENGES AFFECTING THEM, FROM SEASONAL FLOODING AND WILDFIRES, TO PREVENTING GENDER-BASED VIOLENCE AND RESPONDING TO DISEASE OUTBREAKS.	250
KEMET FOUNDATION 449 SOUTH 17TH STREET RICHMOND, CA 94804	N/A	PC	TO SUPPORT THE YEWAS (YOUNG EMPOWERED WOMEN ACHIEVING SELF) PROJECT.	250
LOAVES AND FISHES OF CONTRA COSTA 835 FERRY STREET MARTINEZ, CA 94553	N/A	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO PROVIDE COMMUNITY-BASED FOOD PROGRAMS AND BASIC NEEDS TO CONTRA COSTA COUNTY.	300
Total ▶ 3a				537,541

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a <i>Paid during the year</i>				
MINDS MATTER OF SAN FRANCISCO PO BOX 2511 SAN FRANCISCO, CA 94126	N/A	PC	TO PROVIDE LOW-INCOME STUDENTS WITH SOCIAL, FINANCIAL, AND ACADEMIC SUPPORT TO SUCCEED IN COLLEGE.	1,000
MUTTVILLE SENIOR DOG RESCUE PO BOX 410207 SAN FRANCISCO, CA 94141	N/A	PC	TO SUPPORT PROGRAMS THAT BRING OLDER DOGS FROM CAGED SHELTERS TO AN OPEN, LIVING ROOM-STYLE ENVIRONMENT WITH HEALTHY FOODS, MEDICAL CARE, AND ADOPTION SERVICES.	1,000
NORTH TAHOE ARTSPO BOX 6354 TAHOE CITY, CA 96145	N/A	PC	TO SUPPORT PROGRAMS THAT PROMOTE VISUAL ARTS IN THE NORTH LAKE TAHOE AND TRUCKEE COMMUNITIES.	250
Total ▶ 3a				537,541

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a <i>Paid during the year</i>				
OAKLAND STROKES 4675 TIDEWATER AVE OAKLAND, CA 94601	N/A	PC	TO SUPPORT PROGRAMS THAT PROVIDE YOUTH WITH THE OPPORTUNITY TO LEARN TO ROW AND COMPETE.	5,000
PACIFICA RESOURCE CENTER 1809 PALMETTO AVE PACIFICA, CA 94044	N/A	PC	TO SUPPORT THE ECONOMIC SECURITY OF PACIFICA FAMILIES BY PROVIDING FOOD, HOUSING ASSISTANCE, AND OTHER CRITICAL SERVICES.	1,250
PRINCETON UNIVERSITY 100 OVERLOOK CENTER SUITE 300 PRINCETON, NJ 08540	N/A	PC	TO SUPPORT PROGRAMS THAT PROVIDE STUDENT ATHLETES WITH AN OPPORTUNITY TO ENGAGE IN COMPETITIVE SPORTS.	32,500
Total ▶ 3a				537,541

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a <i>Paid during the year</i>				
PROJECT AVARY INCPO BOX 150088 SAN RAFAEL, CA 94915	N/A	PC	TO SUPPORT PROGRAMS THAT BENEFIT CHILDREN WITH A PARENT IN PRISON AND PROVIDE SUPPORT AND GUIDANCE THAT THEY NEED TO ACHIEVE A BRIGHTER FUTURE AND BREAK GENERATIONAL CYCLES OF INCARCERATION.	250
PROJECT OPEN HAND730 POLK STREET SAN FRANCISCO, CA 94109	N/A	PC	TO SUPPORT PROGRAMS THAT PROVIDE NUTRITIOUS MEALS TO THE SICK AND VULNERABLE AND IMPROVE THEIR HEALTH AND QUALITY OF LIFE.	5,000
LITERACY PARTNERS - MENLO PARK 800 ALMA STREET MENLO PARK, CA 94025	N/A	PC	TO SUPPORT FREE LITERACY EDUCATION FOR ADULTS IN MENLO PARK.	10,000
Total ▶ 3a				537,541

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a <i>Paid during the year</i>				
SAN FRANCISCO COURT APPOINTED SPECIAL ADVOCATES (CASA) 2535 MISSION STREET SAN FRANCISCO, CA 94110	N/A	PC	TO SUPPORT CASA'S CORE ADVOCACY PROGRAM, WHICH CONNECTS VULNERABLE FOSTER YOUTH WITH SPECIALLY TRAINED, COURT APPOINTED VOLUNTEERS WHO GIVE STUDENTS SUPPORT, LIFE SKILLS AND A CONSISTENT ADULT PRESENCE.	20,250
SOUTH OF MARKET CHILD CARE INC 790 FOLSOM STREET SAN FRANCISCO, CA 94107	N/A	PC	TO SUPPORT THE SCHOLARSHIP PROGRAM THAT HELPS STRUGGLING AND FINANCIALLY DISADVANTAGED FAMILIES WITH EARLY CARE AND EDUCATIONAL SERVICES FOR THEIR CHILDREN.	30,000
TANDEM PARTNERS IN EARLY LEARNING 1275 FAIRFAX AVE SUITE 201 SAN FRANCISCO, CA 94124	N/A	PC	TO SUPPORT PROGRAMS THAT ADDRESS THE OPPORTUNITY GAP, INCLUDING A SCHOOL-TO-HOME BOOK-SHARING PROGRAM AND A PROGRAM THAT SUPPORTS PARENTS/CAREGIVERS AND EDUCATORS TO PROMOTE LITERACY AND LANGUAGE DEVELOPMENT.	10,000
Total ▶ 3a				537,541

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Name and address (home or business)				
a <i>Paid during the year</i>				
TRIPS FOR KIDS MARIN 610 4TH STREET SAN RAFAEL, CA 94901	N/A	PC	TO SUPPORT THE ONGOING IMPLEMENTATION OF THE TRAIL RIDES, EARN-A-BIKE, AND MOBILE BIKE WORKSHOPS.	31,000
UC BERKELEY 1995 UNIVERSITY AVE SUITE 400 BERKELEY, CA 94704	N/A	PC	TO SUPPORT THE BERKELEY ENGINEERING FUND.	2,500
UC BERKELEYCAL PERFORMANCES 101 ZELLERBACH HALL 4800 BERKELEY, CA 94720	N/A	PC	TO SUPPORT THE AILEYCAMP PROGRAM THAT USES DANCE AS A VEHICLE FOR DEVELOPING SELF-ESTEEM, CREATIVE EXPRESSION, AND CRITICAL THINKING SKILLS AMONG UNDERSERVED OR AT-RISK STUDENTS.	15,000
Total ▶ 3a				537,541

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UCSF FOUNDATION 220 MONTGOMERY STREET 5TH FLOOR UCSF BOX 0248 SAN FRANCISCO, CA 94143	N/A	PC	TO SUPPORT THE ATHENA BREAST HEALTH NETWORK.	5,860
UNITED NEGRO COLLEGE FUND (UNCF) 1805 7TH STREET NW WASHINGTON, DC 20001	N/A	PC	TO SUPPORT UNCF'S ANNUAL CAMPAIGN AS PART OF ITS CONTINUED WORK TO FORGE STRATEGIC PARTNERSHIPS BETWEEN THE SILICON VALLEY AND HISTORICALLY BLACK COLLEGES.	15,000
WISE RIVER VOLUNTEER FIRE COMPANY PO BOX 143 WISE RIVER, MT 59762	N/A	PC	TO SUPPORT THE ORGANIZATION'S DISASTER ASSISTANCE EFFORTS, SUPPORT VOLUNTEER FIRST RESPONDERS, AND HELP MAINTAIN THE AMBULANCE.	375
Total ▶ 3a				537,541

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a <i>Paid during the year</i>				
YEAR UP INC80 SUTTER STREET SAN FRANCISCO, CA 94104	N/A	PC	TO SUPPORT CLASSROOM-BASED SKILL DEVELOPMENT PROGRAMS AND INTERNSHIP PROGRAMS FOR YOUTH WITH A HIGH SCHOOL DIPLOMA OR GED WHO ARE UNEMPLOYED, UNDEREMPLOYED, OR DISCONNECTED FROM LIVING WAGE JOBS.	20,000
UNITED WAY WORLDWIDE 701 NORTH FAIRFAX STREET ALEXANDRIA, VA 22314	N/A	PC	TO PROVIDE SUPPORT TO LOCAL CHARITIES FOR PROGRAMS AND ORGANIZATIONS FOR CHILDREN IN NEED, PARTICULARLY EDUCATION, TRAINING, SKILLS DEVELOPMENT AND CHARACTER BUILDING OPPORTUNITIES FOR LOW-INCOME CHILDREN.	152,025
Total ▶ 3a				537,541

TY 2019 Accounting Fees Schedule**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX SERVICES FEES	60,000	0		60,000
AUDIT FEES	12,431	0		12,431

TY 2019 Compensation Explanation**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428

Person Name	Explanation
ALL FOUNDATION OFFICERS	ALL FOUNDATION OFFICERS VOLUNTEER THEIR TIME ON AN AS NEEDED BASIS AS IT RELATES TO FOUNDATION MATTERS AND CHOOSE NOT TO BE COMPENSATED FOR THEIR SERVICES.

TY 2019 General Explanation Attachment**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		FORM 990-PF, PART VII-B, LINE 1A(4)	IRC SEC 4941(D)(2)(E), REG. 53.4941(D)-(3)(C)(2) EX.1

TY 2019 Investments - Other Schedule**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN INTERNATIONAL FUND (27,262.09 SHARES)	AT COST	699,614	906,737
BARON GROWTH FUND (10,438.30 SHARES)	AT COST	422,728	862,830
DODGE & COX INCOME FUND (105,907.04 SHARES)	AT COST	1,436,312	1,485,876
DODGE & COX INTERNATIONAL FUND (14,668.24 SHARES)	AT COST	601,346	639,535
DODGE & COX STOCK FUND (22,084.17 SHARES)	AT COST	2,688,782	4,279,029
LONGLEAF PARTNERS SMALL CAP FUND (8,327.60 SHARES)	AT COST	203,759	202,111
T ROWE PRICE GROWTH STOCK FUND (55,090.83 SHARES)	AT COST	1,360,488	4,040,913
T ROWE PRICE MID CAP FUND (26,304.86 SHARES)	AT COST	1,483,582	2,507,642

TY 2019 Other Assets Schedule**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAX		6,152	6,152

TY 2019 Other Expenses Schedule**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RECORDING AND FILING FEES	186	0		186
SOFTWARE SUBSCRIPTION AND PROCESSING FEES	12,612	0		12,612
NONDEDUCTIBLE EXPENSE	50	0		0

TY 2019 Other Increases Schedule**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428

Description	Amount
EQUITY ADJUSTMENT FOR ACCRUED DIVIDEND INCOME	112

TY 2019 Other Professional Fees Schedule**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISOR FEES	1,000	1,000		0
CUSTODIAN FEES	18,750	18,750		0

TY 2019 Taxes Schedule**Name:** THE FREMONT GROUP FOUNDATION**EIN:** 33-3255428

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	17,997	0		0
FOREIGN TAXES	2,212	2,212		0