

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation JOSEPHINE HERBERT GLEIS FOUNDATION		A Employer identification number 33-0876494	
Number and street (or P.O. box number if mail is not delivered to street address) 2301 SAN JOAQUIN HILLS ROAD		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CORONA DEL MAR, CA 92625		B Telephone number (see instructions) (949) 721-2100	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 13,021,643		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10,063	10,063		
	4 Dividends and interest from securities	186,028	186,028		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	534,524			
	b Gross sales price for all assets on line 6a _____ 1,926,213				
	7 Capital gain net income (from Part IV, line 2)		534,524		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	15,947	15,947		
	12 Total. Add lines 1 through 11	746,562	746,562		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	235	0		0
	b Accounting fees (attach schedule)	13,357	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,725	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	78,345	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	94,662	0		0
	25 Contributions, gifts, grants paid	595,000			595,000
	26 Total expenses and disbursements. Add lines 24 and 25	689,662	0		595,000
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	56,900			
	b Net investment income (if negative, enter -0-)		746,562		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	208,135	178,986	178,986
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,550,604	7,463,958	9,217,710
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,166,205	3,255,865	3,235,218
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	136,798	389,729	389,729	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,061,742	11,288,538	13,021,643	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds		0	0	
27 Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
28 Retained earnings, accumulated income, endowment, or other funds		11,061,742	11,288,538	
29 Total net assets or fund balances (see instructions)		11,061,742	11,288,538	
30 Total liabilities and net assets/fund balances (see instructions) .	11,061,742	11,288,538		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,061,742
2 Enter amount from Part I, line 27a	2	56,900
3 Other increases not included in line 2 (itemize) ▶ _____	3	169,896
4 Add lines 1, 2, and 3	4	11,288,538
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	11,288,538

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	534,524
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	592,470	11,930,624	0.049660
2017	565,985	12,587,580	0.044964
2016	633,974	11,541,575	0.054930
2015	613,695	13,008,608	0.047176
2014	521,515	13,154,869	0.039644

2 Total of line 1, column (d)	2	0.236374
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047275
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	11,945,569
5 Multiply line 4 by line 3	5	564,727
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,466
7 Add lines 5 and 6	7	572,193
8 Enter qualifying distributions from Part XII, line 4	8	595,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7,466
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,466
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,466
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	13,863
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	13,863
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	6,397
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 6,397 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GUIDESTAR.ORG	13	Yes	
14	The books are in care of VICKIE HUNT Telephone no. (949) 721-2100			

Located at **2301 SAN JOAQUIN HILLS ROAD CORONA DEL MAR CA**ZIP+4 **92625**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GAVIN HERBERT JR 2301 SAN JOAQUIN HILLS ROAD CORONA DEL MAR, CA 92625	CO-TRUSTEE 0.50	0	0	0
RICHARD HAUSMAN 2301 SAN JOAQUIN HILLS ROAD CORONA DEL MAR, CA 92625	CO-TRUSTEE 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.	►	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,834,708
b	Average of monthly cash balances.	1b	292,773
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,127,481
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,127,481
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	181,912
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,945,569
6	Minimum investment return. Enter 5% of line 5.	6	597,278

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	597,278
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	7,466
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	7,466
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	589,812
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	589,812
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	589,812

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	595,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	595,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	7,466
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	587,534

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				589,812
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			579,117	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 595,000				
a Applied to 2018, but not more than line 2a			579,117	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				15,883
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				573,929
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	595,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	10,063	
4 Dividends and interest from securities.			14	186,028	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	15,012	935
8 Gain or (loss) from sales of assets other than inventory			18	534,524	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		745,627	935
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		746,562

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
--	--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)	No
--------------	-----------

1b(4)	No
--------------	-----------

1b(5)		No
--------------	--	-----------

1b(6)	No
--------------	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name GREGORY BUSCH	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00156481
Firm's name ► THE BUSCH FIRM				Firm's EIN ► 33-0221239
Firm's address ► 2532 DUPONT DRIVE IRVINE, CA 92612				Phone no. (949) 474-7368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FRONTIER MID CAP GROWTH FUND LP - FROM SCH K-1	P		
STCG-MORGAN STANLEY #811-010285 - DETAIL AVAILABLE UPON REQUEST	P	2019-01-01	2019-12-31
LTCG-MORGAN STANLEY #811-010285 - DETAIL AVAILABLE UPON REQUEST	P	2000-01-01	2019-12-31
LTCG-MORGAN STANLEY #811-010285 - DETAIL AVAILABLE UPON REQUEST	P	2000-01-01	2019-12-31
6,894.76 SHS - WESTWOOD INCOME OPPTY FUND	P	2017-03-10	2019-10-24
167.71 SHS - WESTWOOD INCOME OPPTY FUND	P	2017-03-30	2019-10-24
PIMCO BRAVO FUND II SPECIAL ONSHORE FEEDER (TE), LP - FROM SCH K-1	P		
PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, LP - FROM SCH K-1	P		
NORTH HAVEN TV FEEDER FUND LP	P		
GSO PRIVATE INVESTORS OFFSHORE II, LP - FROM PFIC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
150,521			150,521
67,311		62,833	4,478
816,415		726,603	89,812
697,148		493,905	203,243
109,051		105,775	3,276
2,653		2,558	95
2,611			2,611
12,861			12,861
5,684			5,684
2,800			2,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			150,521
			4,478
			89,812
			203,243
			3,276
			95
			2,611
			12,861
			5,684
			2,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
STCL-MORGAN STANLEY #811-0280345 - DETAIL AVAILABLE UPON REQUEST	P	2000-01-01	2019-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
		15	-15
59,158			59,158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-15
			59,158

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL USE	10,000
AMERICAN HEART ASSOCIATION 816 SOUTH FIGUEROA STREET LOS ANGELES, CA 90017	NONE	PUBLIC CHARITY	GENERAL USE	10,000
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL USE	10,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF ORANGE COUNTY 14131 YORBA ST STE 200 TUSTIN, CA 92780	NONE	PUBLIC CHARITY	GENERAL USE	25,000
BLIND CHILDREN'S LEARNING CENTER 18542-B VANDERCLIP AVENUE SANTA ANA, CA 92705	NONE	PUBLIC CHARITY	GENERAL USE	5,000
BOY SCOUTS OF AMERICA - ORANGE COUNTY CHAPTER 1211 EAST DYER ROAD SANTA ANA, CA 92705	NONE	PUBLIC CHARITY	GENERAL USE	10,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRaille INSTITUTE 527 NORTH DALE AVE ANAHEIM, CA 92801	NONE	PUBLIC CHARITY	GENERAL USE	5,000
CASA DE AMPARO325 BUENA CREEK RD SAN MARCOS, CA 92069	NONE	PUBLIC CHARITY	GENERAL USE	10,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE, CA 92866	NONE	PUBLIC CHARITY	SUPPORT SCHOOL OF PHARMACY DEAN'S FUND	20,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF HOPE1500 EAST DUARTE ROAD DUARTE, CA 910103000	NONE	PUBLIC CHARITY	GENERAL USE	20,000
DIRECT RELIEF INTERNATIONAL 27 S LA PATERA LANE SANTA BARBARA, CA 93117	NONE	PUBLIC CHARITY	GENERAL USE	10,000
FOUNDATION FIGHTING BLINDNESS 7168 COLUMBIA GATEWAY DR STE 100 COLUMBIA, MD 21046	NONE	PUBLIC CHARITY	GENERAL USE	5,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIRACLE BABIES 8745 AERO DRIVE STE 308 SAN DIEGO, CA 92123	NONE	PUBLIC CHARITY	GENERAL USE	5,000
HOAG HOSPITAL FOUNDATION - MARILYN HAUSMAN CANCER RESEARCH & DEVELOPMENT 330 PLACENTIA AVE STE 100 NEWPORT BEACH, CA 92663	NONE	PUBLIC CHARITY	MARILYN HAUSMAN CANCER RESEARCH & DEVELOPMENT	10,000
HOAG HOSPITAL FOUNDATION - YOUNG ADULTS WITH TYPE 1 DIABETES 330 PLACENTIA AVE STE 100 NEWPORT BEACH, CA 92663	NONE	PUBLIC CHARITY	YOUNG ADULTS WITH TYPE I DIABETES	50,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JDRF26 BROADWAY 14TH FL NEW YORK, NY 10004	NONE	PUBLIC CHARITY	GENERAL USE	10,000
MIRACLES FOR KIDS INC 3002 DOW AVENUE STE 502 TUSTIN, CA 92780	NONE	PUBLIC CHARITY	GENERAL USE	25,000
SALK INSTITUTE 10010 N TORREY PINES RD LA JOLLA, CA 92037	NONE	PUBLIC CHARITY	GENERAL USE	15,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEGERSTROM CENTER FOR THE ARTS 600 TOWN CENTER DRIVE COSTA MESA, CA 92626	NONE	PUBLIC CHARITY	GENERAL USE	5,000
SHERMAN FOUNDATION CO SHERMAN LIBRARY & GARDENS 2647 E PACIFIC COAST HWY CORONA DEL MAR, CA 92625	NONE	PUBLIC CHARITY	GENERAL USE	10,000
ST FRANCIS EPISCOPAL CHURCH 16608 HIGHWAY 76 PAUMA VALLEY, CA 92061	NONE	PUBLIC CHARITY	GENERAL USE	5,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JOHN VIANNEY CATHOLIC CHURCH 314 MARINE AVENUE BALBOA ISLAND, CA 92262	NONE	PUBLIC CHARITY	GENERAL USE	5,000
STARS & STRIPES CHILDREN'S FOUNDATION PO BOX 7572 LAGUNA NIGUEL, CA 92607	NONE	PUBLIC CHARITY	GENERAL USE	50,000
THE PHOENIX HOUSE 11600 ELDRIDGE AVENUE LAKE VIEW TERRACE, CA 91342	NONE	PUBLIC CHARITY	GENERAL USE	5,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY - ORANGE COUNTY 10200 PIONEER ROAD TUSTIN, CA 927821410	NONE	PUBLIC CHARITY	GENERAL USE	5,000
UNIVERSITY OF CA IRVINE FOUNDATION 100 THEORY STE 250 IRVINE, CA 92697	NONE	PUBLIC CHARITY	GAVIN HERBERT EYE INSTITUTE	100,000
UNIVERSITY OF CA IRVINE FOUNDATION 100 THEORY STE 250 IRVINE, CA 92697	NONE	PUBLIC CHARITY	DR. STANLEY VAN DEN NOORT ENDOWED CHAIR	5,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIGHTLIFE1200 6TH AVE STE 300 SEATTLE, WA 98101	NONE	PUBLIC CHARITY	GENERAL USE	10,000
UNIVERSITY OF CA IRVINE - DEPARTMENT OF OPHTHALMOLOGY 100 THEORY STE 250 IRVINE, CA 92697	NONE	PUBLIC CHARITY	LEOPOLD ENDOWMENT CHAIR	100,000
UNIVERSITY OF CA SAN DIEGO FOUNDATION 9500 GILMAN DR 0940 LA JOLLA, CA 92093	NONE	PUBLIC CHARITY	UCSD HEALTHCARE BANNISTER FAMILY HOUSE	5,000
Total ▶ 3a				595,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF SOUTHERN CALIFORNIA 636 DOWNEY WAY LOS ANGELES, CA 90089	NONE	PUBLIC CHARITY	DIRECTOR'S FUND - LEONARD SCHAEFFER CENTER	10,000
UNIVERSITY OF SOUTHERN CALIFORNIA 1985 ZONAL AVE LOS ANGELES, CA 90088	NONE	PUBLIC CHARITY	MARGARET & JOHN BILES LEADERSHIP	25,000
Total ▶ 3a				595,000

TY 2019 Accounting Fees Schedule**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,357	0		0

TY 2019 Investments Corporate Stock Schedule**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY - #028345 - STOCK FUNDS	220,256	255,600
MORGAN STANLEY - #010285 - STOCK FUNDS	7,243,702	8,962,110

TY 2019 Investments - Other Schedule

Name: JOSEPHINE HERBERT GLEIS FOUNDATION

EIN: 33-0876494

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FRONTIER MID CAP GROWTH FUND, L.P.	FMV	1,441,980	1,441,980
MORGAN STANLEY - #012420-PIMCO BRAVO FUND II ONSHORE & OFFSHORE FEEDER FUNDS	AT COST	219,809	231,413
MORGAN STANLEY - #012426-RIVERVIEW STRATEGIC OPPORTUNITIES FUND I (CAYMAN)LP	AT COST	150,780	123,141
JP MORGAN - #W78761009 - GSO PRIVATE INVTRS OFFSHORE II LP	AT COST	102,891	42,537
MORGAN STANLEY - #015035 - GS MIDDLE MKT	AT COST	574,531	547,776
MORGAN STANLEY - #010290 - ALKEON GROWTH OFF LTD	AT COST	500,000	580,352
MORGAN STANLEY - #010334 - PANTHEON PRIVATE INFRASTRUCTURE III OFFSHORE, LP	AT COST	126,864	126,864
NORTH HAVEN TV FEEDER FUND, LP	AT COST	106,977	108,257
NORTH HAVEN TACTICAL VALUE FUND (BLOCKED AIV), LP	AT COST	7,242	7,892
NORTH HAVEN TACTICAL VALUE FUND (AIV), LP	AT COST	13,791	14,374
OAKTREE SSF II (FEEDER) FUND	AT COST	11,000	10,632

TY 2019 Legal Fees Schedule**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	235	0		0

TY 2019 Other Assets Schedule**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MARKET ADJUSTMENT - PASSTHROUGH ENTITIES	136,798	388,381	388,381
DIVIDEND RECEIVABLE-M/S #811-010285	0	1,348	1,348

TY 2019 Other Expenses Schedule**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	52,863	0		0
OTHER DEDUCTIONS - FRONTIER MID CAP GROWTH FUND, L.P.	13,671	0		0
PORTFOLIO DEDUCTIONS - PIMCO BRAVO FUND II SPECIAL ONSHORE FEEDER (TE), LP	1,121	0		0
PORTFOLIO DEDUCTIONS - PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, LP	712	0		0
OTHER EXPENSES - PANTHEON PRIVATE INFRASTRUCTURE III (OFFSHORE), LP	649	0		0
PORTFOLIO DEDUCTIONS - NORTH HAVEN TACTICAL VALUE FUND (BLOCKED AIV) LP	20	0		0
PORTFOLIO DEDUCTIONS - NORTH HAVEN TV FEEDER FUND LP	8,148	0		0
OTHER DEDUCTIONS	1,161	0		0

TY 2019 Other Income Schedule**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GSO PRIVATE INVESTORS OFFSHORE II, LP - ORDINARY INCOME	5,599	5,599	5,599
PIMCO BRAVO FUND II SPECIAL ONSHORE FEEDER (TE), LP - ORDINARY INCOME	9,235	9,235	9,235
PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, LP - ORDINARY INCOME	57	57	57
NORTH HAVEN TV FEEDER FUND LP/	121	121	121
NORTH HAVEN TACTICAL VALUE FUND (AIV) LP	935	935	935

TY 2019 Other Increases Schedule

Name: JOSEPHINE HERBERT GLEIS FOUNDATION

EIN: 33-0876494

Description	Amount
UNREALIZED GAIN ON PASSTHROUGH ENTITIES	169,896

TY 2019 Taxes Schedule**Name:** JOSEPHINE HERBERT GLEIS FOUNDATION**EIN:** 33-0876494

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	2,565	0		0
STATE TAXES	160	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 ShareholdersStockOwnershipStmt

Name: JOSEPHINE HERBERT GLEIS FOUNDATION

EIN: 33-0876494

Class of Stock Owned by the Shareholder at the Beginning of its Tax Year	Number of Shares Owned by the Shareholder at the Beginning of its Tax Year	Change to the Number of Shares Owned	Date of Changes	Number of Shares at End of Year
COMMON				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 ShareholdersStockOwnershipStmt

Name: JOSEPHINE HERBERT GLEIS FOUNDATION

EIN: 33-0876494

Class of Stock Owned by the Shareholder at the Beginning of its Tax Year	Number of Shares Owned by the Shareholder at the Beginning of its Tax Year	Change to the Number of Shares Owned	Date of Changes	Number of Shares at End of Year
COMMON	2			2

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 ShareholdersStockOwnershipStmt

Name: JOSEPHINE HERBERT GLEIS FOUNDATION

EIN: 33-0876494

Class of Stock Owned by the Shareholder at the Beginning of its Tax Year	Number of Shares Owned by the Shareholder at the Beginning of its Tax Year	Change to the Number of Shares Owned	Date of Changes	Number of Shares at End of Year
COMMON	42074			28615

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 ShareholdersStockOwnershipStmt

Name: JOSEPHINE HERBERT GLEIS FOUNDATION

EIN: 33-0876494

Class of Stock Owned by the Shareholder at the Beginning of its Tax Year	Number of Shares Owned by the Shareholder at the Beginning of its Tax Year	Change to the Number of Shares Owned	Date of Changes	Number of Shares at End of Year
COMMON				