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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
DONALD C AND ELIZABETH M
DICKINSON FOUNDATION

A Employer identification number
33-0653203

Number and street (or P.O. box number if mail is not delivered to street address) 3569 SILVER GATE PLACE
Room/suite

B Telephone number (see instructions)
(858) 735-5997

City or town, state or province, country, and ZIP or foreign postal code
SAN DIEGO, CA 92106

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 43,225,567

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	66,470	66,470		
	4	Dividends and interest from securities	1,306,171	1,306,171		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	851,963			
	b	Gross sales price for all assets on line 6a 7,012,891				
	7	Capital gain net income (from Part IV, line 2)		851,963		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,224,604	2,224,604		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	104,250			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	19,045	6,285		6,285
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	56,639	8,496		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,887	337		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	182,821	15,118		6,285
	25	Contributions, gifts, grants paid	1,466,460			1,466,460
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,649,281	15,118		1,472,745
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	575,323			
	b	**Net investment income** (if negative, enter -0-)		2,209,486		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,038,360	599,424	599,424
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,759,178	9,851,438	18,010,915
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,267,365	20,219,333	24,615,228
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	31,315	31,142	
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,096,218	30,701,337	43,225,567
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	30,096,218	30,701,337	
	29	**Total net assets or fund balances** (see instructions)	30,096,218	30,701,337	
	30	**Total liabilities and net assets/fund balances** (see instructions)	30,096,218	30,701,337	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,096,218
2	Enter amount from Part I, line 27a	2	575,323
3	Other increases not included in line 2 (itemize) ▶	3	29,796
4	Add lines 1, 2, and 3	4	30,701,337
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	30,701,337

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	851,963
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-178,092

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,879,927	39,098,430	0.048082
2017	1,449,260	39,212,344	0.036959
2016	1,808,770	36,080,316	0.050132
2015	2,669,814	38,781,710	0.068842
2014	1,775,266	39,663,085	0.044759

2 Total of line 1, column (d)	2	0.248774
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049755
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	40,425,975
5 Multiply line 4 by line 3	5	2,011,394
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,095
7 Add lines 5 and 6	7	2,033,489
8 Enter qualifying distributions from Part XII, line 4	8	1,472,745

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	44,190
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	44,190
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	44,190
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	50,300		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	50,300
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,110
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 6,110	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARTIN C DICKINSON Telephone no. ▶(858) 735-5997

Located at ▶3569 SILVER GATE PLACE SAN DIEGO CA ZIP+4 ▶92106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

					Yes	No
5a	During the year did the foundation pay or incur any amount to:					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes	☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*			6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	40,661,568
b	Average of monthly cash balances	1b	380,031
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	41,041,599
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,041,599
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	615,624
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,425,975
6	**Minimum investment return.** Enter 5% of line 5	6	2,021,299

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,021,299
2a	Tax on investment income for 2019 from Part VI, line 5	2a	44,190		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	44,190
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,977,109
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,977,109
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,977,109

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,472,745
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,472,745
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,472,745

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,977,109
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015. 796,352				
c From 2016. 28,650				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	825,002			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,472,745				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				1,472,745
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	504,364			504,364
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	320,638			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	320,638			
10 Analysis of line 9:				
a Excess from 2015. 291,988				
b Excess from 2016. 28,650				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

EXECUTIVE DIRECTOR
PO BOX 7078
RANCHO SANTA FE, CA 92067
(858) 759-3256

b The form in which applications should be submitted and information and materials they should include:

WRITTEN FORMAT SPECIFYING DOLLAR AMOUNT REQUESTED, PROPOSED USE OF REQUESTED FUNDS, AND EVIDENCE OF NON-PROFIT STATUS.

c Any submission deadlines:

OCTOBER 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,466,460
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	66,470	
4 Dividends and interest from securities. . . .			14	1,306,171	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	851,963	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				2,224,604	

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,224,604

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-05-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ERIC LANGNER		2020-05-18		P00969195
Firm's name ▶ SILBERMAN LANGNER ASSOCIATES				Firm's EIN ▶47-5352991
Firm's address ▶ 6050 SANTO RD STE 130 SAN DIEGO, CA 921246103				Phone no. (858) 268-3330

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BANK OF WASHINGTON CD	P	2019-11-15	2019-10-22
BMO HARRIS BANK CD	P	2018-08-08	2019-08-14
QUALCOMM	P	2010-03-09	2019-05-15
BEAL BANK CD	P	2019-01-30	2019-05-08
CELGENE CORP	P	2011-02-03	2019-11-21
SANDY SPRINGS BANK CD	P	2018-08-16	2019-11-27
BEAL BANK CD	P	2019-05-13	2019-12-26
COMMENITY BANK CD	P	2018-06-06	2019-06-13
SPDR S&P 500 ETF	P	2008-12-05	2019-07-10
DISCOVER BANK CD	P	2018-08-08	2019-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,000		200,000	
240,000		240,000	
86,087		36,488	49,599
240,000		240,000	
540,150		125,616	414,534
240,000		240,000	
200,000		200,000	
200,000		200,000	
327,363		91,805	235,558
240,000		240,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			49,599
			414,534
			235,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
COMPASS BANK CD	P	2018-08-08	2019-11-18
TEXAS CAP BK CD	P	2018-11-27	2019-11-29
EXCHANGE BANK CD	P	2018-08-08	2019-05-16
KRAFT HEINZ	P	2008-11-10	2019-02-27
VANGUARD FTSE ALL WORLD ETF	P	2014-05-22	2019-05-13
KEY BANK CD	P	2019-01-08	2019-04-23
KRAFT HEINZ	P	2008-11-19	2019-02-27
VANGUARD FTSE ALL WORLD ETF	P	2015-02-12	2019-05-13
KRAFT HEINZ	P	2018-11-27	2019-02-27
KRAFT HEINZ	P	2009-08-07	2019-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
240,000		240,000	
200,000		200,000	
240,000		240,000	
19,274		16,257	3,017
373,353		397,809	-24,456
240,000		240,000	
19,284		15,041	4,243
131,178		128,257	2,921
64,281		103,357	-39,076
14,999		13,089	1,910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,017
			-24,456
			4,243
			2,921
			-39,076
			1,910

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD FTSE EMERGING MKTS ETF	P	2017-05-12	2019-05-13
MULTICHOICE GROUP	P	2019-02-28	2019-03-20
KRAFT HEINZ	P	2010-11-04	2019-02-27
VANGUARD SMALL CAP ETF	P	2016-11-17	2019-05-15
REPUBLIC B&T CD	P	2019-05-29	2019-12-05
KRAFT HEINZ	P	2010-11-05	2019-02-27
WELLS FARGO BANK CD	P	2018-08-08	2019-09-16
SKYWORKS SOLUTIONS	P	2018-03-05	2019-01-08
KRAFT HEINZ	P	2010-11-08	2019-02-27
US BANK CD	P	2019-01-08	2019-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
402,487		410,031	-7,544
6,614		5,294	1,320
10,713		10,455	258
613,934		502,987	110,947
200,000		200,000	
10,714		10,112	602
240,000		240,000	
194,967		335,303	-140,336
10,714		10,112	602
240,000		240,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7,544
			1,320
			258
			110,947
			602
			-140,336
			602

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
KRAFT HEINZ	P	2010-11-29	2019-02-27
ALCON	P	2011-11-09	2019-06-12
MCDONALDS	P	2015-10-27	2019-05-31
ALCON	P	2012-04-02	2019-06-12
METRO CITY BANK CD	P	2018-08-24	2019-08-30
AT&T	P	2016-04-26	2019-07-02
MICROSOFT CORP	P	2008-11-19	2019-07-10
ADP	P	2010-11-09	2019-03-20
MICROSOFT CORP	P	2009-08-07	2019-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,427		19,520	1,907
46,979		26,745	20,234
197,586		111,950	85,636
11,745		6,893	4,852
200,000		200,000	
336,260		382,917	-46,657
81,998		11,462	70,536
76,119		19,915	56,204
54,665		9,513	45,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,907
			20,234
			85,636
			4,852
			-46,657
			70,536
			56,204
			45,152

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
MARTIN C DICKINSON 3569 SILVER GATE PLACE SAN DIEGO, CA 92106	PRESIDENT 2.00	0	0	0
JOHN SEIBER PO BOX 556 RANCHO SANTA FE, CA 92067	BOARD MEMBER 1.00	0	0	0
BARRY C FITZPATRICK 1221 GULF SHORE BLVD NORTH 702 NAPLES, FL 34102	SECRETARY 1.00	15,000	0	0
REBECCA WELCH 8455 LOWER SCARBOROUGH CT SAN DIEGO, CA 92127	TREASURER 1.00	15,000	0	0
DONALD SMOYER 4053 ALAMEDA DRIVE SAN DIEGO, CA 92103	VP 1.00	0	0	0
KRISTOPHER DICKINSON 7456 LA MANTANZA SAN DIEGO, CA 92127	DIRECTOR 1.00	74,250	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A BRIDGE FOR KIDS 4445 EASTGATE MALL SUITE 200 SAN DIEGO, CA 92121	NONE		EDUCATION	10,000
ARCS FOUNDATION 301 NORTH LAKE AVE SUITE 100 PASADENA, CA 91101	NONE		SCHOLARSHIPS	15,000
AUTISM TREE PROJECT 3428 HUGO STREET SAN DIEGO, CA 92106	NONE		SUPPORT AUTISM EDUCATION	75,000
Total . . . . ▶ **3a**				1,466,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAUER FOUNDATION 1500 SOUTH EL CAMINO ENDINITAS, CA 92024	NONE		EDUCATION	26,460
KRAEMER ENDOWMENT FOUNDATION 2119 E MADISON AVENUE EL CAJON, CA 92019	NONE		EDUCATION	50,000
MARANTHA CHRISTIAN SCHOOLS 9050 MARANTHA DRIVE SAN DIEGO, CA 92127	NONE	`	EDUCATION	30,000
Total . . . . ▶ **3a**				1,466,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL COWBOY MUSEUM 1700 NE 63RD STREET OKLAHOMA CITY, OK 73111	NONE		EDUCATION	225,000
RADY CHILDREN'S HOSPITAL 3020 CHILDRENS WAY SAN DIEGO, CA 92123	NONE		MEDICAL RESEARCH	500,000
SAN DIEGO EDUCATION FUND 4100 NORMAL STREET SUITE 3251 SAN DIEGO, CA 92103	NONE		EDUCATION	25,000
Total . . . . ▶ **3a**				1,466,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAN DIEGO MUSEUM OF MAN 1350 EL PRADO SAN DIEGO, CA 92101	NONE		PROGRAMS SUPPORT	25,000
SAN PASQUAL ACADEMY 17701 SAN PASQUAL VALLEY ESCONDIDO, CA 92025	NONE		EDUCATION	50,000
THE CHILDREN'S INITIATIVE 4438 INGRAHAM STREET SAN DIEGO, CA 92109	NONE		EDUCATION	10,000
Total . . . . ▶ **3a**				1,466,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FLEET SCIENCE CENTER 1875 EL PRADO SAN DIEGO, CA 92101	NONE		EDUCATION	125,000
THE REGENTS OF UC SAN DIEGO 9500 GILMAN DRIVE LA JOLLA, CA 92093	NONE		MEDICAL RESEARCH	50,000
ZOOLOGICAL SOCIETY OF SAN DIEGO PO BOX 120551 SAN DIEGO, CA 92112	NONE		EDUCATION	250,000
Total . . . . ▶ **3a**				1,466,460

TY 2019 Accounting Fees Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CPA FEES	19,045	6,285		6,285

TY 2019 Investments Corporate Stock Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALTRIA GROUP	440,577	598,920
APPLE INC	176,234	880,950
AT&T	344,508	390,800
AUTOMATIC DATA PROCESSING INC.	203,081	852,500
BANK AMERICA CORP	390,858	739,620
BP PLC	563,460	566,100
BRISTOL MYERS SQUIBB	768,196	834,470
CELGENE CORP		
CVS HEALTH CORP	444,148	594,320
FACEBOOK	303,438	513,125
HOME DEPOT	431,816	436,760
INTEL CORP	254,130	718,200
INTL PAPER CO	311,770	460,500
JOHNSON & JOHNSON	308,480	729,350
KINDER MORGAN INC	490,037	529,250
KRAFT HEINZ CO		
MCDONALDS CORP	335,850	592,830
MEDTRONIC PLC	273,262	340,350
MICROSOFT CORP	180,508	1,103,900
MONDELEZ INTL	184,524	550,800
NASPERS LTD SPON ADR	240,554	130,240
NOVARTIS	241,712	473,450
PFIZER INC	281,782	666,060
PROSUS NV SPON ADR	63,940	59,600
QUALCOMM INC	484,865	882,300
RYMAN HOSPITALITY	547,545	1,819,860
SKYWORKS SOLUTIONS INC		
US BANCORP DEL	406,827	711,480
VERIZON COMMUNICATIONS INC	347,797	368,400
VIACOM CBS CL B	230,443	419,700

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WAL MART STORES INC	384,449	831,880
WELLS FARGO & CO NEW	216,647	215,200

TY 2019 Investments - Other Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS MLP ENERGY REN	AT COST	430,602	107,500
SPDR S&P 500 ETF	AT COST	345,564	1,303,533
VANGUARD SMALL CAP ETF	AT COST		
VANGUARD LARGE CAP INDEX	AT COST	407,340	1,005,312
VANGUARD MID CAP INDEX	AT COST	450,925	1,158,170
VANGUARD GROWTH INDEX	AT COST	400,927	1,184,105
VANGUARD FTSE EUROPE ETF	AT COST	884,827	1,066,520
VANGUARD FTSE EMERGING MARKETS	AT COST		
VANGUARD FTSE ALL WO X-US SC	AT COST		
VANGUARD DIVIDEND APPRECIATION ETF	AT COST	523,777	747,960
RIGHTS BRISTOL-MYERS SQUIBB	AT COST	10,650	15,050
DOUBLELINE INCOME SOLUTIONS	AT COST	749,298	592,800
INVESCO PFD ETF	AT COST	500,252	652,935
PIMCO TOTAL RETURN FUND	AT COST	10,966,672	10,871,019
COHEN & STEERS REIT & PREFERRED INCO	AT COST	1,593,217	2,885,561
DISCOVER BANK CERT OF DEPOSIT	AT COST		
EXCHANGE BANK CERT OF DEPOSIT	AT COST		
COMENITY BANK CERT OF DEPOSIT	AT COST		
BMO HARRIS BANK CERT OF DEPOSIT	AT COST		
METRO CITY BANK CERT OF DEPOSIT	AT COST		
WELLS FARGO BANK CERT OF DEPOSIT	AT COST		
COMPASS BANK CERT OF DEPOSIT	AT COST		
SANDY SPRING BANK CERT OF DEPOSIT	AT COST		
TEXAS CAP BANK CERT OF DEPOSIT	AT COST		
PINNACLE BANK CERT OF DEPOSIT	AT COST	200,000	203,025
FIRST FINC BANK CERT OF DEPOSIT	AT COST	200,000	204,118
BANK OZARK CERT OF DEPOSIT	AT COST	200,000	200,438
COMMENITY BANK CERT OF DEPOSIT	AT COST	240,000	240,567
SYNCHRONY BANK CERT OF DEPOSIT	AT COST	200,000	203,536
BANK UNITED CERT OF DEPOSIT	AT COST	200,000	203,522

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALLY BANK CERT OF DEPOSIT	AT COST	221,397	221,456
SALLIE MAE BANK CERT OF DEPOSIT	AT COST	240,000	240,914
IBERIA BANK CERT OF DEPOSIT	AT COST	200,000	201,317
BRANCH B&T CERT OF DEPOSIT	AT COST	200,000	200,201
COMMENITY BANK CERT OF DEPOSIT	AT COST	201,380	201,069
AT&T INC CUM 5% PREFERRED	AT COST	200,000	210,400
BANK OF AMERICA SER KK 5.375% PFD	AT COST	200,000	212,800
JPMORGAN CHASE SER EE 6% PREFERRED	AT COST	252,505	281,400

TY 2019 Other Assets Schedule

Name: DONALD C AND ELIZABETH M
DICKINSON FOUNDATION

EIN: 33-0653203

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	31,315	31,142	

TY 2019 Other Expenses Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ACCOUNT FEES	337	337		
DUES & SUBSCRIPTIONS	2,550			

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TY 2019 Other Increases Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Description	Amount
BOOK TAX DIFFERENCE	29,796

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TY 2019 Taxes Schedule

Name: DONALD C AND ELIZABETH M DICKINSON FOUNDATION

EIN: 33-0653203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	160	24		
EXCISE TAXES	51,441	7,716		
FOREIGN TAXES	5,038	756		