

EXTENDED TO NOVEMBER 16, 2020

2949110710316 1

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation DAVID F. & SARA K. WESTON FUND		A Employer identification number 31-6026109
Number and street (or P O box number if mail is not delivered to street address) 7221 BROADWAY ST.	Room/suite	B Telephone number 409-599-6143
City or town, state or province, country, and ZIP or foreign postal code GALVESTON, TX 77554		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,889,818.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		81,882.	81,882.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		421,718.			
b Gross sales price for all assets on line 6a		815,222.			
7 Capital gain net income (from Part IV, line 2)			421,718.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,467.	2,467.		STATEMENT 3
12 Total Additions		506,068.	506,068.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		1,680.	1,680.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		156.	156.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		1,836.	1,836.		0.
25 Contributions, gifts, grants paid		149,500.			149,500.
26 Total expenses and disbursements. Add lines 24 and 25		151,336.	1,836.		149,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		354,732.			
b Net investment income (if negative, enter -0-)			504,232.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	33,322.	30,416.	30,416.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	831,959.	1,182,191.	2,859,402.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	865,281.	1,212,607.	2,889,818.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	176,734.	169,328.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	688,547.	1,043,279.	
	29 Total net assets or fund balances	865,281.	1,212,607.	
	30 Total liabilities and net assets/fund balances	865,281.	1,212,607.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	865,281.
2 Enter amount from Part I, line 27a	2	354,732.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,220,013.
5 Decreases not included in line 2 (itemize) ▶ BASIS ADJUSTMENT	5	7,406.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,212,607.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1093 SH. IJH	P		06/03/19
b 2662 SH. IJR	P		06/03/19
c 393 SH. IBM	P	04/03/90	06/03/19
d 1013 SH. CINF	P	05/18/92	06/03/19
e 2524 SH. PG	P	02/09/07	

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 199,205.		192,238.	6,967.
b 195,687.		192,508.	3,179.
c 50,127.		716.	49,411.
d 99,945.		4,039.	95,906.
e 270,258.		4,003.	266,255.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			6,967.
b			3,179.
c			49,411.
d			95,906.
e			266,255.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	421,718.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	152,528.	2,404,924.	.063423
2017	148,496.	2,453,500.	.060524
2016	134,969.	2,480,003.	.054423
2015	128,713.	2,357,249.	.054603
2014	141,417.	2,569,831.	.055030

2 Total of line 1, column (d)	2	.288003
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.057601
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,739,568.
5 Multiply line 4 by line 3	5	157,802.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,042.
7 Add lines 5 and 6	7	162,844.
8 Enter qualifying distributions from Part XII, line 4	8	149,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	10,085.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	10,085.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,085.
6 Credits/Payments.			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,485.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,485.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8,601.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2020 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>BARBARA SASSER</u> Telephone no. ► <u>409-599-6143</u> Located at ► <u>7221 BROADWAY ST., GALVESTON, TX</u> ZIP+4 ► <u>77554</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA W. SASSER	PRES., TREAS., SECY., TRUS			
7221 AVENUE J				
GALVESTON, TX 77554	0.00	0.	0.	0.
CAROL W. ROBERTS	TRUSTEE			
5414 WALTER HAGEN DRIVE				
BILLINGS, MT 59106	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE.	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,731,392.
b	Average of monthly cash balances	1b	49,895.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,781,287.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,781,287.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,719.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,739,568.
6	Minimum investment return. Enter 5% of line 5	6	136,978.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	136,978.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	10,085.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,085.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	126,893.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	126,893.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	126,893.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	149,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				126,893.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	15,091.			
b From 2015	13,425.			
c From 2016	21,031.			
d From 2017	154,000.			
e From 2018	35,226.			
f Total of lines 3a through e	238,773.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 149,500.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				126,893.
e Remaining amount distributed out of corpus	22,607.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	261,380.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	15,091.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	246,289.			
10 Analysis of line 9.				
a Excess from 2015	13,425.			
b Excess from 2016	21,031.			
c Excess from 2017	154,000.			
d Excess from 2018	35,226.			
e Excess from 2019	22,607.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE.				149,500.
Total			3a	149,500.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2019)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BRAZOS RIVER MINERALS, L.P.	1.	1.	
PNC BANK	0.	0.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRAZOS RIVER MINERALS, L.P.	79.	0.	79.	79.	
FOSTER FARMS	5,513.	0.	5,513.	5,513.	
FOSTER FARMS K-1 DIVIDENDS	98.	0.	98.	98.	
FOSTER FRAMS K-1 TEXAS MUNICIPAL INTEREST	25.	0.	25.	25.	
UBS	76,167.	0.	76,167.	76,167.	
TO PART I, LINE 4	81,882.	0.	81,882.	81,882.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BRAZOS RIVER MINERALS, L.P. - ROYALTIES	1,273.	1,273.	
BRAZOS RIVER MINERALS, L.P. - OTHER INCOME	39.	39.	
BRAZOS RIVER MINERALS, L.P. - DEDUCTIONS	657.	657.	
FOSTER FARMS - OTHER NET RENTAL INCOME	495.	495.	
FOSTER FARMS STCG	2.	2.	
FOSTER FARMS LTCG	1.	1.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,467.	2,467.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OHIO AG FEE	200.	200.		0.	
FEDERAL TAX PAYMENTS	1,480.	1,480.		0.	
TO FORM 990-PF, PG 1, LN 18	1,680.	1,680.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PNC FEE	156.	156.		0.	
TO FORM 990-PF, PG 1, LN 23	156.	156.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHED SCHEDULE.	1,182,191.	2,859,402.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,182,191.	2,859,402.		

THE DAVID F. AND SARA K. WESTON FUND
EIN 31-6026109
2019 FORM 990-PF

PART II

Line 10b. Investments - corporate stock.

	<u>Beginning of Year</u>		<u>End of Year</u>
	<u>(A) Book Value</u>	<u>(B) Book Value</u>	<u>(C) Fair Market Value</u>
1825 Shs., AT&T, Inc.	\$ 4,237	\$ 4,237	\$ 67,084
2875 Shs., Cinti. Financial Corp.^	\$ 15,404	\$ 11,365	\$ 302,306
1200 Shs. Foster Farms, Inc.	\$ 5,700	\$ 5,700	\$ 27,600
2519 Shs., IBM***	\$ 5,304	\$ 4,588	\$ 337,647
5941 Shs., Procter & Gamble^^	\$ 13,424	\$ 9,421	\$ 742,031
.529902% Brazos River Minerals	\$ 16,713	\$ 16,713	\$ 23,200
1078 Shs. IShares Core S&P 500^^^	\$192,407	\$270,725	\$ 348,453
0 Shs. IShs Core S&P Midcap*	\$192,238	\$ 0	\$ 0
0 Shs. IShs Core S&P SmCap**	\$192,508	\$ 0	\$ 0
1193 Sh. SPDR DJIA ETF&	\$192,435	\$264,783	\$ 340,124
8627 Sh. Wisdomtree US Midcap!	\$ 0	\$296,592	\$ 328,171
3247 Sh. Wisdomtree US Div Fd!!	\$ 0	\$298,067	\$ 342,786
TOTAL	\$830,370	\$1,182,191	\$2,859,402

* On January 1, 2019, the taxpayer had 1,093 IShares Core S&P Midcap ETF shares. On June 3, 2019, the taxpayer sold all 1,093 shares.

** On January 1, 2019, the taxpayer had 2,662 IShares Core S&P Smallcap ETF shares. On June 3, 2019, the taxpayer sold all 1,093 shares.

*** On January 1, 2019, the taxpayer had 2,912 shares of IBM. On June 3, 2019, the taxpayer sold 393 shares.

^ On January 1, 2019, the taxpayer had 3,888 CINF shares. On June 3, 2019, the taxpayer sold 1,013 of the CINF shares.

^^ On January 1, 2019, the taxpayer had 8,465 PG shares. On June 3, 2019, the taxpayer sold 1,939 PG shares, and on November 11, 2019, the taxpayer sold 585 PG shares.

^^^ On January 1, 2019, the taxpayer had 795 shares of I Shares Core S&P 500 ETF. On June 3, 2019, the taxpayer acquired an additional 283 shares.

& On January 1, 2019, the taxpayer had 902 shares of SPDR Dow Jones Industrial Average ETF Series 1. On June 3, 2019, the taxpayer acquired an additional 291 shares.

! On June 3, 2019, the taxpayer acquired 8627 shares of DON.

!! On June 3, 2019, the taxpayer acquired 3247 shares of DTD.

THE DAVID F. AND SARA K. WESTON FUND
EIN 31-6026109
2019 FORM 990-PF

PART XV

Line 3. Grants and Contributions Paid During the Year or Approved for Future Payment.

Recipient	Amount
Americans United for Separation of Church and State	\$15,000.00
Cincinnati Symphony Orchestra	\$2,000.00
Earthjustice	\$15,000.00
Environmental Defense Fund	\$15,000.00
National Center for Science Education, Inc.	\$15,000.00
Planned Parenthood Southwest Ohio Region	\$13,000.00
Religious Coalition for Reproductive Choice	\$15,000.00
Union of Concerned Scientists	\$15,000.00
Billings Library Endowment	\$1,000.00
Billings Community Foundation	\$3,000.00
Congregation Beth Aaron	\$6,000.00
Family Promise	\$2,000.00
Family Promise Endowment	\$1,000.00
MT Audubon Conservation Ed Center	\$1,000.00
MT Audubon Conservation Ed Center Endowment	\$1,000.00
Yellowstone Art Museum	\$1,000.00
Yellowstone Art Museum Endowment	\$1,000.00
Family Service, Inc.	\$1,000.00
Family Service Foundation	\$1,000.00
Montana State University-Billings	\$3,000.00
Jewish Foundation for the Righteous	\$1,000.00
AJC Houston	\$1,000.00
U.S. Holocaust Memorial Museum	\$1,000.00
HHC (New Location Campaign)	\$1,000.00
HHC – unrestricted	\$1,000.00
Joint Distribution Committee	\$1,000.00
Jewish Federation of Cincinnati	\$2,000.00
UTMB – Graduate School	\$1,000.00
Holocaust Museum Houston	\$2,000.00
Simon Wiesenthal Center	\$1,000.00
Vad Vashem	\$1,000.00
American Jewish Committee	\$1,500.00
Jewish Family Service	\$1,500.00
Rosenberg Library	\$1,000.00
Union for Reform Judaism	\$500.00
Ohio History Connection	\$5,000.00
TOTAL	\$149,500.00

All grantees are 501(c)(3) organizations. All grants were for the general purposes of the donee organizations.