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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
The Nutmeg Foundation Inc

A Employer identification number
31-1794110

Number and street (or P O box number if mail is not delivered to street address)
777 Prospect Avenue

Room/suite

B Telephone number (see instructions)
(860) 233-0733

City or town, state or province, country, and ZIP or foreign postal code
West Hartford, CT 06105

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,099,027

J Accounting method

Cash

Accrual

Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	22,380	21,138	21,138
	2 Savings and temporary cash investments	367,754	284,444	284,444
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		5,042	5,042
	10a Investments—U S and state government obligations (attach schedule)	149,093	112,463	112,528
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	848,896	727,831	729,785
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,414,436	1,596,034	1,938,322
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	7,622	7,768	7,768	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,810,181	2,754,720	3,099,027	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,488	1	
	23 Total liabilities (add lines 17 through 22)	4,488	1	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	2,805,693		
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg , and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	2,805,693	2,754,719	
30 Total liabilities and net assets/fund balances (see instructions) .	2,810,181	2,754,720		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,805,693
2 Enter amount from Part I, line 27a	2	-49,816
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	2,755,877
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,158
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,754,719

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Schedule Attached	P	2001-01-01	2019-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,157,989		1,086,333	71,656
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			71,656
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	71,656
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	154,139	2,858,920	0 05392
2017	174,006	2,772,131	0 06277
2016	129,665	2,653,015	0 04888
2015	114,065	2,779,680	0 04104
2014	140,668	2,801,988	0 05020

2 Total of line 1, column (d)	2	0 256798
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 051360
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,880,532
5 Multiply line 4 by line 3	5	147,944
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,158
7 Add lines 5 and 6	7	149,102
8 Enter qualifying distributions from Part XII, line 4	8	165,568

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,158
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,158
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,158
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	5,042
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 5,042 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>▶nutmegfoundation.org</u>	13	Yes	
14	The books are in care of <u>▶Cannata & Darna Associates LLC</u> Telephone no <u>▶(860) 342-2953</u>			

Located at ▶645 Saybrook Rd. Middletown CTZIP+4 ▶06457

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>▶ 15</u>			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <u>▶</u>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <u>▶</u> <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>▶ 20____, 20____, 20____, 20____</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>▶ 20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ethel Davis 777 Prospect Avenue West Hartford, CT 06105	President 5 00	0		
Sandra Wood Forand 777 Prospect Avenue West Hartford, CT 061054274	Secretary 2 00	0		
Paul Tracey 777 Prospect Avenue West Hartford, CT 06105	Treasurer 2 00	0		
Chris Hall 777 Prospect Avenue West Hartford, CT 06105	Director 2 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,566,324
b	Average of monthly cash balances.	1b	347,858
c	Fair market value of all other assets (see instructions).	1c	10,216
d	Total (add lines 1a, b, and c).	1d	2,924,398
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,924,398
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	43,866
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,880,532
6	Minimum investment return. Enter 5% of line 5.	6	144,027

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	144,027
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,158
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,158
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	142,869
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	142,869
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	142,869

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	165,568
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,568
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,158
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	164,410

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				142,869
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				37,909
e From 2018.				23,529
f Total of lines 3a through e.	61,438			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 165,568				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				142,869
e Remaining amount distributed out of corpus	22,699			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	84,137			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	84,137			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				37,909
d Excess from 2018.				23,529
e Excess from 2019.				22,699

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) Ethel Davis	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	148,904
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2020-05-26 ***** May the IRS discuss this return with the preparer shown

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below

(see instr) ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00971497
	Michael D Lynch				
	Firm's name ▶ KIRCALDIE RANDALL & MCNAB LLC				Firm's EIN ▶ 06-0415530
	Firm's address ▶ 81 Wolcott Hill Road Wethersfield, CT 06109				Phone no (860) 529-3366


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Knox Inc75 Laurel Street Hartford, CT 06106	None	501(c)(3)	\$2,000 General Operating \$8,000 Determining the Future Direction of Workforce Development	10,000
Hartford Habitat for Humanity 780C Windsor Street Hartford, CT 06144	None	501(C)(3)	\$2,000 General Operating \$8,000 Development Database Upgrade Project	10,000
Katherine Hepburn Cultural Arts Ctr 300 Main Street Old Saybrook, CT 06475	None	501(C)(3)	\$1,000 General Operating	1,000
Total ▶ 3a				148,904

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shoreline Soup Kitchens Pantries PO Box 804 Essex, CT 06426	None	501(C)(3)	\$500 General Operating	500
Workforce Solutions Collaborative U 150 Charter Oak Ave Hartford, CT 06106	None	501(C)(3)	Hartford Working Cities (HWC), a place-based collaborative, tackles two challenges facing Greater Hartford - poverty and the need for an educated workforce to attract and retain employers	30,000
Connecticut Council for Philanthrop 221 Main Street Hartford, CT 06106	None	501(C)(3)	\$25,000 State of the State Forum	25,000
Total ▶ 3a				148,904

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Asylum Hill Congregational Church 814 Asylum Avenue Hartford, CT 06105	None	501(C)(3)	\$2,000 General Operating	2,000
Billings Forge Community Works 140 Russ Street St N110 Hartford, CT 06106	None	501(C)(3)	\$2,000 General Operating \$8,000 Shared administration of Hartford Farmers Market	10,000
AHM Youth and Family Services Inc 25 Pendleton Drive Hebron, CT 06248	None	501(C)(3)	\$750 General Operating	750
Total ▶ 3a				148,904

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community St Vincent and the Grenad 350 Burnt Hill Rd Hebron, CT 06248	None	501(C)(3)	\$1,250 General Operating	1,250
Our Piece of the Pie OPP 20-28 Sargeant Street 1 Hartford, CT 06105	None	501(C)(3)	\$2,000 General Operating \$8,000 Revisiting and Rebranding Strategy Implementation	10,000
Malta House of Care Foundation 19 Woodland Street Suite 21 Hartford, CT 06105	None	501(C)(3)	\$17,904 Expanding to Meet Demand	17,904
Total ▶ 3a				148,904

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Exchange-Old SaybrookW'bro PO Box 400 Old Saybrook, CT 06475	None	501(C)(3)	\$500 General Operating	500
Fresh Start Pallet Products LLC 46 Woodland Street Hartford, CT 06105	None	501(C)(3)	\$2,000 General Operating \$8,000 Ready to Grow - "Come see what we have done!"	10,000
Hartford Artisans Weaving Center 40 Woodland Street Hartford, CT 06105	None	501(C)(3)	\$2,000 General Operating \$8,000 Increased Staff Position	10,000
Total ► 3a				148,904

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Capital Workforce Partners One Union Place Hartford, CT 06103	None	501(C)(3)	\$2,000 General Operating \$8,000 Leadership Development and Mentoring Project	10,000
Total  3a				148,904

TY 2019 Accounting Fees Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax preparation	5,300	0	0	5,300

TY 2019 Investments Corporate Bonds Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS IN 4.75%20 DUE 02/01/20	64,322	60,122
AMAZON COM INC 2.6%19 DUE 12/05/19		
BNSF LLC 4.1%21 DUE 06/01/21	61,720	61,601
CHURCH & DWIGHT 2.875%22 DUE 10/01/22	60,307	61,231
CISCO SYSTEMS INC 2.2%23 DUE 09/20/23	58,774	60,531
COCA COLA COMPANY 3.3%21 DUE 09/01/21	62,475	61,437
COMCAST CORPORA 3.125%22 DUE 07/15/22	61,091	61,848
EBAY INC 2.2%19 DUE 08/01/19		
HONEYWELL INTL I 1.85%21 DUE 11/01/21	58,921	60,106
MICROSOFT CORP 2.375%22 DUE 02/12/22	60,268	60,815
PRECISION CASTPAR 2.5%23 DUE 01/15/23	58,940	61,050
SHERWIN WILLIAMS 2.25%20 DUE 05/15/20	59,623	60,088
STARBUCKS CORP 2.2%20 DUE 11/22/20	60,064	60,109
WALT DISNEY CO 2.75%21 DUE 08/16/21	61,326	60,847

TY 2019 Investments Government Obligations Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0**US Government Securities - End
of Year Book Value:**

112,463

**US Government Securities - End
of Year Fair Market Value:**

112,528

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule

Name: The Nutmeg Foundation Inc

EIN: 31-1794110

Software ID: 19009920

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Vanguard Emerging Markets Stock Idx ETF	AT COST	37,067	40,690
iShares MSCI EAFE Index	AT COST	42,825	53,122
iShares Russell MidCap Value	AT COST		
iShares Russell MidCap Growth	AT COST	52,269	80,105
iShares Russell 2000 ETF	AT COST	84,818	111,827
SPDR S&P 500 ETF	AT COST		
AGNICO EAGLE MINES F	AT COST	58,850	79,169
ALPHABET INC. CLASS A	AT COST	38,845	44,200
AMAZON COM INC	AT COST	33,798	42,500
APPLE INC	AT COST	21,770	36,706
BALL CORP	AT COST		
BECTON DICKINSON&CO	AT COST	49,205	57,114
CABOT OIL & GAS CORP	AT COST		
COMCAST CORPORATION CLASS A	AT COST	50,526	54,189
DANAHER CORP	AT COST	44,745	69,066
DEERE & CO	AT COST		
DIAGEO PLC FSPONSORED ADR 1 ADR REPS 4 O	AT COST		
DOLBY LABORATORIES CLASS A	AT COST	50,239	54,008
HONEYWELL INTL INC	AT COST	48,594	56,640
JPMORGAN CHASE & CO	AT COST	29,746	36,244
MARSH & MC LENNAN CO	AT COST	51,073	68,517
MICROSOFT CORP	AT COST	45,110	78,850
NESTLE SA FSPONSORED ADR 1 ADR REPS 1 OR	AT COST	37,722	47,634
PEPSICO INCORPORATED	AT COST	59,658	68,335
RAYTHEON CO	AT COST		
SUNCOR ENERGY INC F	AT COST	51,037	44,936
THERMO FISHER SCNTFC	AT COST	59,398	81,217
TRANSUNION	AT COST	25,981	37,668
UNION PACIFIC CORP	AT COST	51,327	69,604
WALT DISNEY CO	AT COST	33,803	43,389

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WEYERHAEUSER CO REIT	AT COST	44,620	36,844
ADOBE INC	AT COST	31,589	39,577
BIO TECHNE CORP	AT COST	31,853	43,902
BOEING CO	AT COST	48,551	42,349
BOSTON PROPERTIES	AT COST	71,712	75,134
ENBRIDGE INC	AT COST	36,968	39,770
EQUIFAX INC	AT COST	69,950	72,162
FISERV INC	AT COST	48,295	61,284
NORTHROP GRUMMAN CO	AT COST	49,780	53,315
SCHLUMBERGER LTD	AT COST	55,841	66,129
WABTECH	AT COST	48,469	52,126

TY 2019 Other Assets Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued Bond Interest	6,742	6,080	6,080
Dividends receivable	880	1,688	1,688

TY 2019 Other Decreases Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Amount
Excise Tax Based on Investment Income	1,158

TY 2019 Other Expenses Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues & Membership fees	1,570			1,570
Miscellaneous	14			14
Office	2,580			2,580
Secretary of State	200			200
Software	7,000			7,000

TY 2019 Other Liabilities Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Excise tax	4,488	
Rounding		1

TY 2019 Other Professional Fees Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment fees	12,924	12,924	0	0

TY 2019 Taxes Schedule**Name:** The Nutmeg Foundation Inc**EIN:** 31-1794110**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	775	775		

Nutmeg Foundation							
Schwab Sales (Gain/Loss)							
2019							
			Shs / Prin	Per share	Cost	Proceeds	Gain/(Loss)
18-Jan	I Shares Russell Mid Cap ETF	444	82 0306	21,456 30	36,416 17	14,959 87	
28-Feb	US Treas (due 2-28-19)			149,093 12	150,000 00	906.88	
22-Mar	US Treas (due 5-16-19)	40,000	99 6526	0.00	39,861 04	39,861 04	
1-Apr	US Treas (due 5-16-19)	70,000	99 7128	149,246 33	69,798 95	(79,447 38)	
1-May	US Treas (due 5-16-19)	40,000	99 9077	0.00	39,963 08	39,963 08	
13-May	Ball Corp	385	63 8484	0.00	24,565 72	24,565 72	
15-May	Schwab MM			15,000 00	15,000.00	0 00	
17-May	I Shares MSCI ETF	250	64 8433	13,995.00	16,205 54	2,210 54	
12-Jun	SPDR S&P 500 ETF	210	288 3000	49,347 90	60,536.80	11,188 90	
20-Jun	Vanguard Em Mkts ETF	314	42 5333	9,912 98	13,350 23	3,437 25	
23-Jul	Raytheon Co	270	180 3924	53,704 94	48,694 14	(5,010 80)	
23-Jul	Cabot Oil & Gas	2,180	22 2120	52,598 82	48,333 95	(4,264 87)	
24-Jul	Diagio PLC	410	167 1305	59,744 42	68,509.79	8,765 37	
1-Aug	E-Bay			60,510 00	60,000 00	(510 00)	
16-Aug	Deere & Co	215	142 8793	30,968 99	30,711 96	(257 03)	
27-Aug	Schwab MM			10,000 00	10,000 00	0 00	
11-Sep	Ball Corp	230	71 9494	40,301.44	16,536 74	(23,764 70)	
12-Sep	Transunion	325	79 5363	19,188 00	25,835 76	6,647 76	
17-Sep	US Treas (2.75% due 9/30/20)	20,000	100 8641	0.00	20,429 79	20,429 79	
19-Sep	US Treas (2.75% due 9/30/20)	25,000	100 8398	127,776 00	25,534 93	(102,241 07)	
27-Sep	US Treas (2.75% due 9/30/20)	20,000	100 8945	0.00	20,178 91	20,178 91	
27-Sep	Schwab MM			20,000 00	20,000 00	0 00	
30-Sep	Amazon	5	1,712 1891	6,545 80	8,560 62	2,014 82	
30-Sep	Alphabet	10	1,218 9716	11,771 20	12,189 16	417 96	
22-Oct	US Treas (2.75% due 9/30/20)	30,000	101 0089	0.00	30,354 52	30,354 52	
22-Oct	US Treas (2.75% due 9/30/20)	5,000	101 0078	0.00	5,059 03	5,059 03	
31-Oct	US Treas (2.75% due 9/30/20)	25,000	101 0039	0.00	25,311 09	25,311 09	
1-Nov	Ball Corp	455	68 7036	0.00	31,241 29	31,241 29	
5-Nov	Amazon			60,540 73	60,000.00	(540 73)	
20-Nov	Schwab MM			20,000 00	20,000 00	0 00	
17-Dec	US Treas (due 1/30/20)	105,000	99 8174	104,630 66	104,808 24	177 58	
				1,086,332 63	1,157,987 45	71,654 82	
	Short-term capital gain distrib			0 00	1 55	1 55	
	TOTAL (990PF, part 1, line 6a & 7)			1,086,332 63	1,157,989 00	71,656.37	