

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

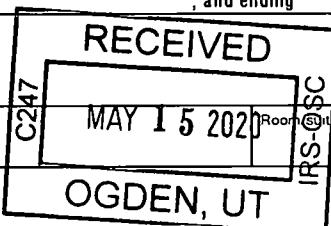
, and ending

Name of foundation

LARSON FOUNDATION
C/O SUSAN LARSON

Number and street (or P O box number if mail is not delivered to street address)

3807 MINNESOTA LANE NORTH

City or town, state or province, country, and ZIP or foreign postal code
PLYMOUTH, MN 55446

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization

<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Other taxable private foundation
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Foreign organizations meeting the 85% test, check here and attach compilation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) J Accounting method Cash Accrual
(\$1,487,821. Other (specify) _____)

A Employer identification number

31-1736010

B Telephone number
763-559-4585C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach compilation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

(Part II) Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch 8					
3 Interest on savings and temporary cash investments		25.	25.		STATEMENT 1
4 Dividends and interest from securities		27,456.	27,456.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		89,966.			
b Gross sales price for all assets on line 6a	388,567.				
7 Capital gain net income (from Part IV, line 2)			89,966.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances	880.				STATEMENT 3
b Less Cost of goods sold					
c Gross profit or (loss)		880.			STATEMENT 4
11 Other income					
12 Total Add lines 1 through 11		118,327.	117,447.		
13 Compensation of officers, directors, trustees, etc		11,000.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 5	1,900.	0.		0.
c Other professional fees	STMT 6	16,036.	16,036.		0.
17 Interest					
18 Taxes	STMT 7	1,225.	1,225.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 8	750.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		30,911.	17,261.		0.
25 Contributions, gifts, grants paid		76,000.			76,000.
26 Total expenses and disbursements Add lines 24 and 25		106,911.	17,261.		76,000.
27 Subtract line 26 from line 12:		11,416.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			100,186.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		4,982.	10,969.	10,969.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 9	1,291,738.	1,293,146.	1,476,852.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,296,720.	1,304,115.	1,487,821.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 24, 25, 29, and 30				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 26 through 30				
	26 Capital stock, trust principal, or current funds		0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		1,296,720.	1,304,115.	
	29 Total net assets or fund balances		1,296,720.	1,304,115.	
	30 Total liabilities and net assets/fund balances		1,296,720.	1,304,115.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 1,296,720.
2 Enter amount from Part I, line 27a	2 11,416.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 1,308,136.
5 Decreases not included in line 2 (itemize) ► FEDERAL INCOME TAX	5 4,021.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 1,304,115.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED WELLS FARGO STATEMENT		P		
b SEE ATTACHED WELLS FARGO STATEMENT		P	VARIOUS	VARIOUS
c SEE ATTACHED WELLS FARGO STATEMENT		P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a 95,795.		89,534.		6,261.
b 151,889.		153,402.		-1,513.
c 89,686.		55,665.		34,021.
d 51,197.				51,197.
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/60			(i) FMV as of 12/31/69	
(i) Adjusted basis as of 12/31/69	(j) Excess of col. (i) over col. (j), if any	(k) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a				6,261.
b				-1,513.
c				34,021.
d				51,197.
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	89,966.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	74,860.	1,453,625.	.051499
2017	93,660.	1,426,699.	.065648
2016	94,274.	1,332,576.	.070746
2015	85,000.	1,453,679.	.058472
2014	72,500.	1,553,369.	.046673

2 Total of line 1, column (d)

2 .293038

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years

3 .058608

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 1,385,232.

5 Multiply line 4 by line 3

5 81,186.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,002.

7 Add lines 5 and 6

7 82,188.

8 Enter qualifying distributions from Part XII, line 4

8 76,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 1% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtotal (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2020 estimated tax ►

196. | Refunded ►

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(c) (relating to sections 1011 through 1015) satisfied either

- By language in the governing instrument,
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

N/A

8a Enter the states to which the foundation reports or with which it is registered. See instructions ►

NC

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 1012(j)(3) or 1012(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII(B) Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to.		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Organizations relying on a current notice regarding disaster assistance, check here		<input checked="" type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
→ If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input type="checkbox"/> Yes <input type="checkbox"/> No	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		11,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

1

0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0 .

Total. Add lines 1 through 3

1

0

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,393,436.
b Average of monthly cash balances	1b	12,891.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,406,327.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,406,327.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,095.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,385,232.
6 Minimum investment return. Enter 5% of line 5	6	69,262.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	69,262.
2a Tax on investment income for 2019 from Part VI, line 5	2a	2,004.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,004.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	67,258.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	67,258.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,258.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	76,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the	3a	
a Suitability test (prior IRS approval required)	3b	
b Cash distribution test (attach the required schedule)	4	76,000.
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	5	0.
5 Foundations that qualify under section 1940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	6	76,000.
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 1940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				67,258.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015	15,065.			
c From 2016	29,097.			
d From 2017	25,005.			
e From 2018	4,346.			
f Total of lines 3a through e	73,513.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 76,000.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				67,258.
e Remaining amount distributed out of corpus	8,742.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	82,255.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	82,255.			
10 Analysis of line 9				
a Excess from 2015	15,065.			
b Excess from 2016	29,097.			
c Excess from 2017	25,005.			
d Excess from 2018	4,346.			
e Excess from 2019	8,742.			

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AFPS. IOWA CHAPTER 4300 WILSON BLVD STE 300 ARLINGTON, VA 22203	N/A	N/A	CHARITABLE	5,000.
BEACON INTERFAITH HOUSING COLLABORATIVE 2610 UNIVERSITY AVE W ST PAUL, MN 55114	N/A	N/A	CHARITABLE	10,000.
BIG BROTHERS BIG SISTERS OF KENTUCKIANA 1519 GARDINER LN #B LOUISVILLE, KY 40218	N/A	N/A	CHARITABLE	5,000.
DAVIE PREGNANCY CARE CENTER 491 MADISON RD MOCKSVILLE, NC 27028	N/A	N/A	CHARITABLE	5,000.
FAMILY PROMISE OF DAVIE COUNTY 129 LIBERTY CIRCLE MOCKSVILLE, NC 27028	N/A	N/A	CHARITABLE	5,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 76,000.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
FRIEND TO FRIEND 22030 7TH AVE DES MOINES, WA 98198	N/A	N/A	CHARITABLE	5,000.
ICA 12990 ST DAVIDS RD MINNETONKA, MN 55305	N/A	N/A	CHARITABLE	5,000.
IOWA SAFE SCHOOLS PO BOX 704 DES MOINES, IA 50303	N/A	N/A	CHARITABLE	5,000.
NORTHWEST ARKANSAS CHILDREN'S SHELTER 14100 VAUGHN RD BENTONVILLE, AR 72712	N/A	N/A	CHARITABLE	5,800.
OHIO COUNTY EQUESTRIAN 819 DAVIS RD BEAVER DAM, KY 42320	N/A	N/A	CHARITABLE	5,000.
PI515 4300 BEAVER AVE DES MOINES, IA 50310	N/A	N/A	CHARITABLE	5,000.
SAMARITAN COMMUNITY CENTER 1300 N THOMPSON AVE, STE G SPRINGDALE, AZ 72764	N/A	N/A	CHARITABLE	5,200.
TASC 2302 INTERNATIONAL LN MADISON, WI 53704	N/A	N/A	CHARITABLE	5,000.
TRI LAKES CARES 235 JEFFERSON ST UNIT B MONUMENT, CO 80132	N/A	N/A	CHARITABLE	5,000.
Total from continuation sheets				46,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue.				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	25.
4 Dividends and interest from securities			14	27,456.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			14	51,197.
9 Net income or (loss) from special events				38,769.
10 Gross profit or (loss) from sales of inventory				880.
11 Other revenue.				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	78,678.	39,649.
13 Total Add line 12, columns (b), (d), and (e)			13	118,327.
(See worksheet in line 13 instructions to verify calculations)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
8	INVESTMENTS IN SECURITIES PROVIDE INCOME FOR EXEMPT PURPOSES.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other transactions**
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising

6. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this record and, to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (if other than above):

5/11/2020

of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See inst

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SCOTT BREWER	SCOTT BREWER	05/04/20	P00004789	
	Firm's name ► DIXON HUGHES GOODMAN LLP			Firm's EIN ► 56-0747981	
	Firm's address ► 130 TURNBERRY WAY PINEHURST, NC 28374			Phone no (910) 692-8555	

LARSON FOUNDATION C/O SUSAN LARSON

31-1736010

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO - INTEREST ON SWEEP ACCOUNT	25.	25.	
TOTAL TO PART I, LINE 3	25.	25.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO - DIVIDENDS FROM SECURITIES	78,653.	51,197.	27,456.	27,456.	
TO PART I, LINE 4	78,653.	51,197.	27,456.	27,456.	

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 3

INCOME

1. GROSS RECEIPTS	
2. RETURNS AND ALLOWANCES	
3. LINE 1 LESS LINE 2	
4. COST OF GOODS SOLD (LINE 15)	
5. GROSS PROFIT (LINE 3 LESS LINE 4)	
6. OTHER INCOME	880
7. GROSS INCOME (ADD LINES 5 AND 6)	880

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR	
9. MERCHANDISE PURCHASED	
10. COST OF LABOR	
11. MATERIALS AND SUPPLIES	
12. OTHER COSTS	
13. ADD LINES 8 THROUGH 12	
14. INVENTORY AT END OF YEAR	
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14)	

LARSON FOUNDATION C/O SUSAN LARSON

31-1736010

FORM 990-PF COST OF GOODS SOLD - OTHER INCOME STATEMENT 4

DESCRIPTION	AMOUNT
MISCELLANEOUS	880.
TOTAL OTHER INCOME	880.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,900.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,900.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CONSULTING FEES	16,036.	16,036.		0.
TO FORM 990-PF, PG 1, LN 16C	16,036.	16,036.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,225.	1,225.		0.
TO FORM 990-PF, PG 1, LN 18	1,225.	1,225.		0.

STATEMENT(S) 4, 5, 6, 7

LARSON FOUNDATION C/O SUSAN LARSON

31-1736010

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	750.	0.		0.
TO FORM 990-PF, PG 1, LN 23	750.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
10278.707 SHS MAINSTAY LARGE CAP	111,695.	104,329.
12096.671 SHS T ROWE PRICE INTL FD OVERSEAS STK FD	130,763.	135,362.
13896.670 SHS GOLDMAN SACHS TR FINL SQUARE	13,897.	13,897.
1543.869 SHS VOYA SER FD INC	50,519.	74,276.
1853.956 SHS MFS SER TR X	27,972.	27,550.
2245.906 SHS OPPENHEIMER INTL GROWTH FUNDS	72,043.	102,413.
2328.867 SHS JOHN HANCOCK CLASSIC	37,218.	76,224.
2919.201 SHS VICTORY PORTFOLIOS SMALL CAP	114,735.	133,116.
2639.401 SHS MFS SER TR I	103,114.	117,928.
3065.212 SHS AMERICAN FUNDS WASHINGTON	126,669.	147,437.
3055.078 SHS WELLS FARGO FDS TR CORE	40,304.	40,327.
3551.754 SHS WELLS FARGO FDS EMERGING	43,659.	54,768.
5696.765 SHS AMG FUNDS TIMESSQUARES CL I	90,377.	104,536.
5676.802 SHS LAZARD FDS INC	108,239.	104,907.
5263.079 SHS EATON VANCE SER II	30,078.	29,736.
838.348 SHS CARILLON SER TR	36,472.	44,541.
1737.858 SHS DODGE & COX FDS INTL STK FD	72,536.	75,771.
6961.528 SHS VIRTUS ASSET TR CEREDEX MID CAP VALUE EQUITY FUND CL 1	82,856.	89,734.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,293,146.	1,476,852.

STATEMENT(S) 8, 9

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LINDA L. BARKO 733 YADKIN VALLEY ROAD ADVANCE, NC 27006	DIRECTOR 2.00	2,000.	0.	0.
MARY L. STITT 10068 SUN RIDGE CIRCLE ROGERS, AR 72756	SECRETARY 2.00	2,000.	0.	0.
SUSAN J. LARSON 3807 MINNESOTA LANE NORTH PLYMOUTH, MN 55446	PRESIDENT/TREASURER & DIRE 2.00	3,000.	0.	0.
JEAN LARSON 10515 RILE ROAD LOUISVILLE, KY 40223	DIRECTOR 2.00	2,000.	0.	0.
JENNIFER MCCOY 730 51ST STREET DES MOINES, IA 50312	DIRECTOR 2.00	2,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		11,000.	0.	0.