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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2019
Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: LOUISE B. DISMUKES CHARITABLE TRUST	A Employer identification number: 31-1691254
Number and street (or P O box number if mail is not delivered to street address): C/O REGIONS BANK TRUST DEPT, PO BOX 11647 — Room/suite:	B Telephone number (see instructions): 205-420-7753
City or town, state or province, country, and ZIP or foreign postal code: BIRMINGHAM, AL 35202	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,912,255.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,477.	69,309.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,467.			
	b	Gross sales price for all assets on line 6a 825,319.				
	7	Capital gain net income (from Part IV, line 2)		34,467.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	22.			STMT 2
	12	**Total** Add lines 1 through 11	104,966.	103,776.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	21,895.	17,516.		4,379.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	1,025.	NONE	NONE	1,025.
	c	Other professional fees (attach schedule) STMT 4	5,434.	5,434.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	1,383.	1,270.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	991.	991.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,728.	25,211.	NONE	5,404.
	25	Contributions, gifts, grants paid	127,944.			127,944.
	26	**Total expenses and disbursements** Add lines 24 and 25	158,672.	25,211.	NONE	133,348.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-53,706.			
	b	**Net investment income** (if negative, enter -0-)		78,565.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	42,136.	52,356.	52,356.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule)			
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 7	2,514,040.	2,449,329.	2,859,899.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,556,176.	2,501,685.	2,912,255.
Liabilities 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances **Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30**			
24 Net assets without donor restrictions			
25 Net assets with donor restrictions			
Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
26 Capital stock, trust principal, or current funds	2,556,176.	2,501,685.	
27 Paid-in or capital surplus, or land, bldg , and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds			
29 **Total net assets or fund balances** (see instructions)	2,556,176.	2,501,685.	
30 **Total liabilities and net assets/fund balances** (see instructions)	2,556,176.	2,501,685.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,556,176.
2 Enter amount from Part I, line 27a	2	-53,706.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,502,470.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 18	5	785.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,501,685.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	825,319.		790,852.	34,467.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				34,467.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 34,467.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	137,824.	2,749,716.	0.050123
2017	130,041.	2,794,534.	0.046534
2016	135,313.	2,709,744.	0.049936
2015	142,712.	2,808,499.	0.050814
2014	124,535.	2,862,246.	0.043510

2	**Total** of line 1, column (d) . . .	2	0.240917
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.048183
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . .	4	2,754,745.
5	Multiply line 4 by line 3. . .	5	132,732.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	786.
7	Add lines 5 and 6 . . .	7	133,518.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	133,348.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,571.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	1,571.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,571.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 956.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	956.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	615.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK TRUST DEPT Telephone no ▶ (205)420-7753

Located at ▶ 201 MILAN PKWY, BIRMINGHAM, AL ZIP+4 ▶ 35211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions . . . 5b		
	Organizations relying on a current notice regarding disaster assistance, check here . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . 6b		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . 7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? . . . ☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK 201 MILAN PKWY, BIRMINGHAM, AL 35211	TRUSTEE 1	21,895.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,796,695.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,796,695.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,796,695.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,950.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,754,745.
6	**Minimum investment return.** Enter 5% of line 5	6	137,737.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	137,737.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,571.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,571.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	136,166.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	136,166.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	136,166.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	133,348.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	133,348.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	133,348.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				136,166.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			93,339.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014 NONE				
b From 2015 NONE				
c From 2016 NONE				
d From 2017 NONE				
e From 2018 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 133,348.				
a Applied to 2018, but not more than line 2a			93,339.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				40,009.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				96,157.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015 NONE				
b Excess from 2016 NONE				
c Excess from 2017 NONE				
d Excess from 2018 NONE				
e Excess from 2019 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUNTER STREET BAPTIST CHURCH 2600 HIGHWAY 150 HOOVER AL 35244	NONE	PC	GENERAL OPERATING	127,944.
Total . . . . ▶ **3a**				127,944.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,477.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	34,467.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b CLASS ACTION SETTL	900099		1	22.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				104,966.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 104,966.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Gregory C. Prince | 04/14/2020 | TRUST OFFICER

Signature of officer or trustee | Date | Title

REGIONS BANK, TRUSTEE

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
SHAWN P. HANLON	CPA	04/14/2020		P00965923

Firm's name ▶ PRICEWATERHOUSECCOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME	18,658.	18,658.
DIVIDEND INCOME	50,651.	50,651.
NONDIVIDEND DIST/RETURN OF CAPITAL	1,168.	
TOTAL	70,477.	69,309.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
CLASS ACTION SETTLEMENT PMT	22.
TOTALS	22.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,025.			1,025.
TOTALS	1,025.	NONE	NONE	1,025.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMNT MNGMNT FEES (NON-DED	5,434.	5,434.
TOTALS	5,434.	5,434.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,134.	1,134.
FEDERAL ESTIMATES - PRINCIPAL	113.	
FOREIGN TAXES ON NONQUALIFIED	136.	136.
TOTALS	1,383.	1,270.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	2.	2.
OTHER NON-ALLOCABLE EXPENSE -	94.	94.
INVESTMENT EXPENSES-DIVIDEND I	895.	895.
TOTALS	991.	991.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
553530106 MSC INDUSTRIAL DIREC	C	3,771.	6,489.	6,278.
60786M105 MOELIS & CO	C	5,385.	5,607.	3,862.
65558R109 NORDEA BANK ABP	C	3,395.	2,808.	2,062.
681919106 OMNICOM GROUP INC	C	7,778.	8,079.	8,102.
68389XBR5 ORACLE CORP 2.625% 1	C	5,951.	6,973.	7,149.
713448108 PEPSICO INC	C	2,250.	5,675.	7,517.
977874205 WOLTERS KLUWER NV	C	2,980.	1,602.	2,257.
G5960L103 MEDTRONIC PLC	C	3,190.	2,933.	4,084.
00373L102 ABN AMRO GROUP NV-UN	C	2,513.		
00912X302 AIR LEASE CORP	C	2,401.	2,064.	2,328.
03662Q105 ANSYS INC	C	2,116.	1,938.	4,376.
037833DC1 APPLE INC 2.1% 12 SE	C	5,954.	6,938.	7,071.
045055100 ASHTEAD GROUP PLC-UN	C	1,611.		
090572207 BIO RAD LABS INC CL	C	1,476.	1,326.	2,590.
12504L109 CBRE GROUP INC	C	3,065.	2,537.	4,045.
136375102 CANADIAN NATIONAL RA	C	2,017.	1,115.	1,357.
166764100 CHEVRONTEXACO CORP	C	9,320.	10,064.	11,207.
204319107 COMPAGNIE FINANCIERE	C	1,521.		
25746U109 DOMINION ENERGY INC	C	7,622.	10,948.	12,257.
258620509 DOUBLELINE EMG MKTS	C	34,204.	40,329.	41,050.
278265103 EATON VANCE CORP	C	1,931.	1,456.	1,728.
3138A8SR8 FNMA POOL AH6827	C	2,402.	1,762.	1,822.
3138LUTA3 FNMA POOL AO4144	C	3,358.	2,937.	3,091.
695156109 PACKAGING CORP OF AM	C	1,980.	1,630.	2,240.
741511109 PRICESMART INC	C	5,397.	4,499.	4,119.
749607107 R L I CORP	C	2,150.	1,611.	2,160.
783513203 RYANAIR HOLDINGS PLC	C	2,796.	1,881.	1,752.
786584102 SAFRAN SA	C	4,027.	2,937.	3,870.
871607107 SYNOPSYS INC COM	C	2,258.	1,937.	4,037.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
58933Y105 MERCK & CO INC	C	7,767.	5,852.	12,551.
594918104 MICROSOFT CORP COM	C	4,650.	3,747.	8,831.
674599105 OCCIDENTAL PETROLEUM	C	3,342.		
458140AJ9 INTEL CORP	C	11,194.	7,037.	7,194.
45866F104 INTERCONTINENTAL EXC	C	3,551.	2,796.	4,442.
85771PAN2 STATOIL ASA	C	11,021.	13,136.	13,851.
90348R102 UBISOFT ENTERTAIN-UN	C	2,395.		
912810EQ7 U S TREASURY BONDS	C	16,284.	20,517.	20,911.
912810RB6 U S TREASURY NOTE	C	42,689.	39,789.	46,843.
912828WZ9 U S TREASURY NOTE	C	27,448.	20,582.	21,071.
912828Y79 US TREASURY N/B 2.87	C	5,012.	7,096.	7,419.
922908710 VANGUARD 500 INDEX F	C	305,750.	291,607.	415,080.
969904101 WILLIAMS SONOMA INC	C	3,732.		
H1467J104 CHUBB LTD	C	10,536.	6,200.	8,094.
00971T101 AKAMAI TECHNOLOGIES	C	2,431.	2,036.	2,937.
01741R102 ALLEGHENY TECHNOLOGI	C	1,826.	1,578.	1,673.
03524A108 ANHEUSER BUSCH INBEV	C	4,122.		
038336103 APTARGROUP INC	C	2,226.	1,837.	2,544.
045327103 ASPEN TECHNOLOGY INC	C	4,828.	4,152.	7,740.
06367THQ6 BANK OF MONTREAL	C	4,995.		
191216100 COCA-COLA CO/THE	C	7,204.	6,194.	8,026.
237194105 DARDEN RESTAURANTS I	C	2,183.	1,913.	2,507.
24422ESS9 JOHN DEERE CAPITAL C	C	4,997.		
30231G102 EXXON MOBIL CORP	C	7,508.	8,148.	9,839.
3128MMTP8 FG G18557 3% 01 JUN	C	7,467.	6,133.	6,209.
31407JDQ2 FEDERAL NAT'L MTGE A	C	5,900.	5,111.	5,777.
3140Q75P8 FN CA0853 3.5% 01 DE	C	12,089.	10,835.	11,509.
31418UEE0 FNMA POOL 0AD6432	C	1,701.	1,445.	1,529.
31419AM46 FN AE0378 5.5% 01 MA	C	235.	60.	61.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
369550108 GENERAL DYNAMICS COR	C	2,119.	9,140.	8,994.
372303206 GENMAB A/S -SP ADR	C	1,136.	510.	670.
423452101 HELMERICH & PAYNE IN	C	6,846.		
426281101 JACK HENRY & ASSOCIA	C	3,065.	2,552.	3,496.
74164M108 PRIMERICA INC	C	6,331.	5,219.	8,748.
744320102 PRUDENTIAL FINL INC	C	4,951.		
756568101 RED ELECTRICA CORP S	C	3,361.	1,054.	1,075.
759351604 REINSURANCE GROUP OF	C	2,382.	1,986.	2,772.
808513AW5 THE CHARLES SCHWAB C	C	11,004.	13,017.	13,254.
83569C102 SONOVA HOLDING-UNSPO	C	950.		
532457108 ELI LILLY & CO	C	6,428.	4,572.	7,886.
539830109 LOCKHEED MARTIN CORP	C	6,451.		
891092108 TORO CO/THE	C	3,260.	5,136.	6,852.
912828S43 UNITED STATES TREAS	C	21,829.		
G1151C101 ACCENTURE PLC IRELAN	C	4,690.	1,767.	3,159.
00206R102 AT&T INC	C	7,696.		
0258M0DX4 AMERICAN EXPRESS CRE	C	8,003.	9,998.	10,037.
09247X101 BLACKROCK INC	C	3,929.	4,622.	8,043.
142795202 CARLSBERG A/S	C	2,498.	1,070.	1,787.
189054109 CLOROX CO/THE	C	7,024.	3,348.	3,992.
278768106 ECHOSTAR HLDG CORP	C	1,363.		
3128M74W3 FG G05937 4.5% 01 AU	C	1,659.	1,393.	1,475.
3128M7KV7 FG G05408 5% 01 DEC	C	1,436.	1,199.	1,284.
31402C4H2 FEDERAL NAT'L MTGE A	C	10,095.	8,236.	8,992.
31677QBG3 FIFTH THIRD BANK	C	5,998.	6,987.	7,038.
375558103 GILEAD SCIENCES INC	C	7,407.	8,508.	7,473.
375558BF9 GILEAD SCIENCES INC	C	4,983.	5,982.	6,462.
441593100 HOULIHAN LOKEY INC	C	2,582.	2,272.	2,150.
461202103 INTUIT INC	C	2,113.	880.	2,619.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
500754106 KRAFT HEINZ CO/THE	C	8,996.		
59156R108 METLIFE INC	C	7,763.	7,028.	7,798.
61747YCJ2 MORGAN STANLEY	C	5,007.		
485537401 KAO CORP	C	1,909.	2,056.	2,338.
49338L103 KEYSIGHT TECHNOLOGIE	C	2,305.	1,940.	4,618.
437076102 HOME DEPOT INC/THE	C	6,949.	6,864.	8,080.
44932HAM5 IBM CREDIT LLC 3.6%	C	4,998.		
59410T106 MICHELIN (CGDE)-UNSP	C	2,268.		
66987V109 NOVARTIS AG	C	5,214.	3,121.	4,166.
679580100 OLD DOMINION FREIGHT	C	5,949.	3,947.	8,540.
78012KKU0 ROYAL BANK OF CANADA	C	6,000.	7,008.	7,050.
833034101 SNAP ON INC	C	3,217.	2,889.	3,049.
858912108 STERICYCLE INC	C	2,630.	3,113.	3,127.
867224107 SUNCOR ENERGY INC	C	3,503.	2,290.	2,394.
89236TEU5 TOYOTA MOTOR CREDIT	C	4,998.	7,019.	7,106.
92939U106 WEC ENERGY GROUP INC	C	2,495.	2,187.	3,228.
G491BT108 INVESCO LTD	C	3,826.	8,597.	6,814.
G7496G103 RENAISSANCERE HLDGS	C	1,753.	1,521.	2,548.
00203H859 AQR MANAGED FUTURES	C	63,956.	64,234.	52,939.
009158106 AIR PRODUCTS AND CHE	C	7,234.		
03755L104 APERGY CORP	C	1,520.	1,277.	1,419.
045387107 ASSA ABLOY AB - UNSP	C	3,100.	1,973.	2,329.
052769106 AUTODESK INC COM	C	2,902.	2,124.	4,587.
054937107 BB&T CORP COM	C	5,803.		
088606108 BHP GROUP LTD	C	3,779.	1,570.	1,696.
101121101 BOSTON PROPERTIES IN	C	1,280.	1,280.	1,379.
126408103 CSX CORP	C	1,517.	1,247.	2,533.
128119880 CALAMOS MARKET NEUTR	C	105,106.	105,955.	110,461.
171798101 CIMAREX ENERGY CO	C	2,518.	2,106.	997.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
217204106 COPART INC	C	6,056.		
24906P109 DENTSPLY SIRONA INC	C	1,932.	1,482.	1,415.
262028855 DRIEHAUS ACTIVE INCO	C	112,995.		
3138WF2Z8 FNMA POOL # AS6191	C	8,572.	7,220.	7,358.
31418XV88 FN AD9638 4.5% 01 SE	C	3,635.	3,133.	3,212.
31502A204 FERGUSON PLC-ADR	C	2,759.		
38141GWM2 GOLDMAN SACHS GROUP	C	5,927.	6,917.	7,126.
384109104 GRACO INC	C	6,162.	5,264.	7,332.
3140GYKA6 FN BH9288 4% 01 FEB	C	11,644.	10,235.	10,697.
31412LQ94 FN 928480 6% 01 JUL	C	697.	555.	618.
31414DZQ2 FNMA POOL 963451	C	1,287.	834.	861.
46625H100 J P MORGAN CHASE & C	C	5,482.	5,890.	13,940.
466313103 JABIL CIRCUIT INC	C	2,117.		
904767704 UNILEVER PLC	C	3,228.	1,606.	2,115.
921943809 VANGUARD DEVELOPED M	C	153,693.	103,433.	118,619.
92343V104 VERIZON COMMUNICATIO	C	5,234.	4,732.	7,921.
94106L109 WASTE MANAGEMENT INC	C	5,907.	4,431.	7,407.
911312106 UNITED PARCEL SERVIC	C	7,333.	7,879.	8,077.
928662501 VOLKSWAGEN AG	C	3,420.	2,775.	3,126.
92927K102 WABCO HLDGS INC	C	6,871.	5,342.	6,504.
G0408V102 AON CORP	C	3,291.	1,701.	3,124.
G29183103 EATON CORP PLC	C	6,410.	6,105.	8,809.
000375204 ABB LTD	C	2,385.	2,088.	2,529.
018802108 ALLIANT ENERGY CORP	C	6,942.	6,320.	8,700.
03073E105 AMERISOURCEBERGEN CO	C	2,095.	1,645.	1,785.
06416CAB4 BANK OF NOVA SCOTIA	C	5,888.	6,880.	6,998.
06828M876 BARON EMERGING MARKE	C	227,860.	140,116.	167,717.
099724106 BORG WARNER INC	C	1,840.	1,532.	1,822.
17275RBL5 CISCO SYSTEMS INC 2.	C	5,995.		

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
20030NAZ4 COMCAST CORP	C	5,364.		
23331A109 D R HORTON INC	C	3,017.	2,368.	3,745.
260003108 DOVER CORP	C	1,679.	1,436.	2,651.
303075105 FACTSET RESEARCH SYS	C	4,248.	3,430.	5,098.
3128PXKV7 FHLMC GOLD J17508	C	7,189.	5,399.	5,415.
3134A4KX1 FEDERAL HOME LN MTG	C	16,828.	19,359.	20,166.
3138WKUK9 FN AS9585 4% 01 MAY	C	8,897.	7,622.	8,035.
3138WQAW2 FNMA POOL AT2720 3%	C	12,682.	10,874.	11,008.
31402RFV6 FNMA POOL 735580	C	2,622.	2,128.	2,286.
363576109 GALLAGHER ARTHUR J &	C	5,956.	4,663.	8,095.
46637K265 JPMORGAN HEDGED EQUI	C	109,573.	106,210.	116,247.
3138ASS78 FNMA POOL # AJ1441	C	5,136.	3,807.	3,848.
31402RF87 FNMA POOL 0735591	C	1,985.	1,631.	1,733.
31419DMQ1 FNMA POOL 0AE3066	C	2,549.	1,863.	1,916.
361448103 GATX CORP	C	1,805.	1,659.	2,403.
37940X102 GLOBAL PAYMENTS INC	C	3,357.	3,245.	6,755.
40418F108 HFF INC	C	3,003.		
46625HRY8 JPMORGAN CHASE & CO	C	11,263.	13,323.	14,019.
810186106 SCOTTS MIRACLE-GRO C	C	1,516.	1,265.	1,911.
872540109 TJX COS INC/THE	C	3,523.	2,906.	4,152.
879360105 TELEDYNE TECHNOLOGIE	C	6,170.	5,160.	12,129.
89233P5F9 TOYOTA MOTOR CREDIT	C	4,987.	7,031.	7,182.
902973304 US BANCORP DEL	C	6,663.	6,413.	8,241.
912810SA7 US TREASURY N/B 3% 1	C	10,694.	25,466.	26,981.
92852T201 VIVENDI SA	C	3,467.	2,494.	2,837.
92976GAG6 WACHOVIA BK NATL ASS	C	5,086.	5,081.	6,625.
931142ED1 WALMART INC 3.55% 26	C	4,986.	6,017.	6,445.
969251750 WILLIAM BLAIR MACRO	C	52,781.	52,781.	53,061.
983919101 XILINX INC	C	2,385.	1,890.	3,324.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
03027X100 AMERICAN TOWER CORP	C	1,927.	1,712.	3,447.
037833CQ1 APPLE INC 2.3% 11 MA	C	5,989.	6,981.	7,084.
042735100 ARROW ELECTRONICS IN	C	2,055.	1,674.	1,864.
50540R409 LABORATORY CORP AMER	C	2,274.	1,901.	2,199.
574599106 MASCO CORP	C	2,746.	2,233.	3,119.
61761JVL0 MORGAN STANLEY	C	5,977.	13,389.	13,810.
682680103 ONEOK INC	C	3,241.	3,508.	4,238.
717081103 PFIZER INC COM	C	5,504.		
754730109 RAYMOND JAMES FINANC	C	2,677.	1,926.	2,773.
75524B104 RBC BEARINGS INC	C	3,614.	2,716.	4,592.
775109200 ROGERS COMMUNICATION	C	3,227.		
780259206 ROYAL DUTCH SHELL PL	C	4,665.	3,127.	3,421.
651290108 NEWFIELD EXPL CO	C	2,714.		
755111507 RAYTHEON CO	C	2,882.	3,243.	4,615.
76657Y101 RIGHTMOVE PLC	C	8,834.	6,862.	8,826.
806857108 SCHLUMBERGER LTD	C	10,559.	7,030.	4,422.
65339F101 NEXTERA ENERGY INC	C	3,834.	3,158.	8,718.
69351T106 PPL CORP	C	8,890.	3,637.	4,557.
742718109 PROCTER & GAMBLE CO/	C	7,823.	5,547.	8,493.
74440Y801 PRUDENTIAL HIGH YIEL	C	62,457.		
79588J102 SAMPO OYJ	C	2,594.	2,594.	2,509.
803054204 SAP SE	C	5,055.	3,012.	4,556.
87166B102 SYNEOS HEALTH INC CL	C	2,544.	1,622.	2,438.
3128MJXK1 FHLMC GOLD G08681	C	24,081.	20,164.	20,577.
3138EGNK6 FNMA POOL AL0393	C	2,310.	1,894.	2,006.
418056107 HASBRO INC	C	7,190.	6,243.	7,393.
459200JG7 I B M CORP	C	5,943.	7,002.	7,467.
747525103 QUALCOMM INC	C	7,042.	2,700.	4,588.
760759100 REPUBLIC SERVICES IN	C	3,496.	2,902.	4,482.

LOUISE B. DISMUKES CHARITABLE TRUST 31-1691254

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
860630102 STIFEL FINANCIAL COR	C	1,574.	1,385.	2,001.
87944W105 TELENOR ASA	C	2,634.	1,784.	1,916.
880208400 TEMPLETON GLOBAL BD	C	31,292.		
912828R36 U S TREASURY NOTE	C	32,478.	30,465.	30,673.
927320101 VINCI SA	C	2,470.	914.	1,464.
94988J5N3 WELLS FARGO BANK NA	C	5,998.	7,005.	7,049.
961214DW0 WESTPAC BANKING CORP	C	5,935.	5,935.	6,395.
N53745100 LYONDELLBASELL INDU-	C	6,394.	7,915.	7,936.
00507V109 ACTIVISION BLIZZARD	C	1,216.	1,216.	1,901.
00846U101 AGILENT TECHNOLOGIES	C	2,214.	1,872.	3,071.
04316A108 ARTISAN PARTNERS ASS	C	3,442.	2,579.	2,618.
060505104 BANK OF AMERICA CORP	C	10,852.	11,142.	13,806.
212015101 CONTINENTAL RESOURCE	C	3,061.	2,595.	1,818.
231021106 CUMMINS INC	C	2,295.	2,005.	2,863.
23304Y100 DBS GROUP HOLDINGS L	C	2,781.	1,603.	2,315.
234062206 DAIWA HOUSE INDUSTRY	C	2,746.	2,008.	2,159.
257651109 DONALDSON CO INC	C	2,657.	2,078.	2,939.
29446M102 EQUINOR ASA	C	1,467.	787.	936.
500458401 KOMATSU LTD	C	1,831.	1,819.	1,971.
562750109 MANHATTAN ASSOCS INC	C	1,845.	1,373.	2,313.
57060D108 MARKETAXESS HOLDINGS	C	3,996.	4,082.	8,720.
579780206 MC CORMICK & CO INC	C	6,801.		
74435K204 PRUDENTIAL PLC	C	5,400.	3,165.	3,123.
73278L105 POOL CORP	C	4,608.	3,814.	6,796.
743315103 PROGRESSIVE CORP/THE	C	2,351.	1,990.	3,185.
759530108 RELX PLC	C	3,294.	2,455.	3,133.
78392U105 RYOHIN KEIKAKU CO LT	C	3,799.	1,558.	1,772.
78573M104 SABRE CORP	C	3,180.		
86562M209 SUMITOMO MITSUI FINA	C	3,163.	1,960.	2,260.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
891906109 TOTAL SYS SVCS INC	C	2,986.		
912810QA9 U S TREASURY BONDS	C	5,478.	6,685.	7,188.
931142103 WAL MART STORES INC	C	6,150.	5,022.	8,081.
980745103 WOODWARD INC	C	2,295.	2,058.	3,672.
N22717107 CORE LABORATORIES N	C	2,385.	1,882.	565.
001317205 AIA GROUP LTD	C	1,623.	1,875.	2,357.
012653101 ALBEMARLE CORP	C	2,555.	2,271.	1,753.
02665WCD1 AMERICAN HONDA FINAN	C	7,989.	9,989.	10,092.
05278C107 AUTOHOME INC	C	7,635.	5,223.	9,521.
09215C105 BLACK KNIGHT INC	C	2,238.	1,760.	2,644.
097023AZ8 BOEING CO	C	5,056.	7,043.	7,021.
12514G108 C D W CORP/DE	C	6,231.	5,199.	12,141.
20030N101 COMCAST CORP	C	7,425.	6,562.	8,544.
20449X401 COMPASS GROUP PLC	C	3,778.	1,201.	1,439.
262037104 DRIL-QUIP INC	C	3,588.	4,032.	3,940.
560877300 MAKITA CORP	C	3,205.	1,184.	1,288.
631103108 NASDAQ INC	C	6,906.	6,893.	8,461.
3128MJXF2 FHLMC POOL #G0-867	C	5,750.	4,637.	4,717.
31418MLS9 FN AD0336 5% 01 FEB	C	1,421.	810.	830.
45672B305 INFORMA PLC	C	1,723.	1,005.	1,385.
493267108 KEYCORP NEW COM	C	1,976.	1,608.	2,287.
10373QAB6 BP CAP MARKETS AMERI	C	5,004.	6,036.	6,494.
110122108 BRISTOL-MYERS SQUIBB	C	4,055.	4,763.	5,199.
127055101 CABOT CORP	C	1,107.	1,107.	1,045.
277432100 EASTMAN CHEMICAL CO	C	2,490.	2,182.	2,140.
3128MJU81 FHLMC GOLD G08606	C	4,026.	3,280.	3,364.
3128MMS20 FHLMC GOLD G18536	C	10,250.	8,309.	8,308.
81211K100 SEALED AIR CORP	C	1,756.	2,300.	1,992.
87236YAH1 TD AMERITRADE HOLDIN	C	5,987.	7,044.	7,447.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
26614N102 DUPONT DE NEMOURS IN	C		7,135.	5,906.
404280CC1 HSBC HOLDINGS PLC 3.	C		6,019.	6,470.
624678108 MOWI ASA - SPON ADR	C		1,456.	1,542.
80105N105 SANOFI-SYNTHELABO	C		3,034.	3,464.
882508104 TEXAS INSTRUMENTS IN	C		7,717.	8,724.
74440Y884 PGIM HIGH YIELD FUND	C		78,871.	83,051.
83088M102 SKYWORKS SOLUTIONS I	C		3,459.	4,352.
881575302 TESCO PLC	C		1,860.	2,066.
03064D108 AMERICOLD REALTY TRU	C		3,093.	3,436.
07724U103 BEIERSDORF AG-UNSPON	C		1,340.	1,362.
G8060N102 SENSATA TECHNOLOGIES	C		2,916.	3,394.
037833100 APPLE INC	C		3,566.	6,167.
06051GHT9 BANK OF AMERICA CORP	C		7,050.	7,399.
20825C104 CONOCOPHILLIPS	C		3,958.	4,292.
29286D105 ENGIE-SPON ADR	C		2,298.	2,474.
29476L107 EQUITY RESIDENTIAL	C		3,774.	4,046.
3138ERTL4 FN AL9554 3% 01 DEC	C		11,222.	11,521.
3140J9KN0 FN BM4800 4% 01 OCT	C		5,309.	5,607.
3138WH3W0 FN AS8012 2.5% 01 SE	C		6,289.	6,440.
3138X0Y36 F N M A POOL AU1629	C		6,314.	6,511.
48121L114 JPMORGAN STRAT INC O	C		108,972.	108,874.
17275R102 CISCO SYSTEMS INC	C		7,936.	8,729.
3140X4DE3 FN FM1000 3% 01 APR	C		12,205.	12,318.
459200KA8 IBM CORP 3.5% 15 MAY	C		5,986.	6,455.
54338V101 LONZA GROUP AG	C		1,238.	1,418.
04314H592 ARTISAN DEVELOPING W	C		66,885.	76,326.
654445303 NINTENDO CO LTD	C		2,178.	2,196.
780249108 KONINKLIJKE DSM NV	C		1,304.	1,567.
86959X107 SUZUKI MOTOR CORP	C		1,443.	1,167.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
871829107 SYSCO CORP	C		7,454.	8,554.
824551105 SHIN ETSU CHEM-UNSPO	C		1,609.	1,843.
912828H52 UNITED STATES TREAS	C		27,938.	27,991.
H84989104 TE CONNECTIVITY LTD	C		3,558.	4,313.
3132WK6Q6 FG Q46278 3.5% 01 FE	C		4,437.	4,474.
942622200 WATSCO INC	C		3,737.	4,684.
H01301128 ALCON INC	C		435.	453.
009126202 AIR LIQUIDE SA	C		874.	870.
038222105 APPLIED MATERIALS IN	C		2,677.	3,968.
30231GBE1 EXXON MOBIL CORPORAT	C		7,025.	7,068.
31418CR89 FN MA3210 3.5% 01 DE	C		6,389.	6,559.
316773100 FIFTH THIRD BANCORP	C		7,944.	8,146.
606822BJ2 MITSUBISHI UFJ FIN G	C		7,025.	7,142.
433578507 HITACHI LTD	C		1,758.	1,857.
89832Q109 TRUIST FINANCIAL COR	C		6,498.	8,899.
05565A202 BNP PARIBAS SA	C		1,477.	1,514.
11135F101 BROADCOM INC	C		7,385.	8,217.
126650100 CVS HEALTH CORP	C		7,648.	9,212.
925458101 VESTAS WIND SYSTEMS	C		564.	741.
3140EXDX8 FN BC2817 3% 01 SEP	C		13,940.	13,995.
3140X4H66 FN FM1152 2.5% 01 JU	C		13,733.	13,760.
3140X4TN6 FN FM1456 2.5% 01 SE	C		14,249.	14,261.
31502A303 FERGUSON PLC-ADR	C		1,024.	1,658.
499180107 KNORR-BREMSE - UNSP	C		583.	581.
ROUNDING	C		-6.	
TOTALS		2,514,040.	2,449,329.	2,859,899.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TIMING ADJ	166.
COST BASIS ADJ	178.
ARTISIAN PARTNERS ROC ADJ	32.
MOELIS ROC ADJ	221.
EATON CORP ROC AJD	17.
HFF INC ROC ADJ	126.
BARON EMERGING MARKER ROC ADJ	45.
TOTAL	785.