

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation HERBERT BEARMAN FOUNDATION		A Employer identification number 31-1602562	
Number and street (or P.O. box number if mail is not delivered to street address) CO 9690 DEERECO ROAD NO 500		Room/suite	B Telephone number (see instructions) (410) 369-9227
City or town, state or province, country, and ZIP or foreign postal code TIMONIUM, MD 21093		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 42,371,762		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	1,435,896	1,435,896		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	569,464			
	b Gross sales price for all assets on line 6a 13,369,815				
	7 Capital gain net income (from Part IV, line 2) . . .		569,464		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,005,360	2,005,360		
	13 Compensation of officers, directors, trustees, etc.	142,303	0		142,303
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	50,866	0		50,866
	16a Legal fees (attach schedule)	2,035	2,035		0
	b Accounting fees (attach schedule)	15,250	7,625		7,625
	c Other professional fees (attach schedule)	240,935	240,935		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	54,505	14,024		10,481
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	6,000	0		6,000
	21 Travel, conferences, and meetings	2,270	0		2,270
	22 Printing and publications				
	23 Other expenses (attach schedule)	109,275	84,846		24,429
	24 Total operating and administrative expenses. Add lines 13 through 23	623,439	349,465		243,974
	25 Contributions, gifts, grants paid	1,621,109			1,621,109
	26 Total expenses and disbursements. Add lines 24 and 25	2,244,548	349,465		1,865,083
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-239,188			
	b Net investment income (if negative, enter -0-)		1,655,895		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,557,154	265,798	265,798
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	30,622,869	27,471,765	35,024,329
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,693,411	7,001,979	7,081,635
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	34,873,434	34,739,542	42,371,762	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	34,377,144	34,377,144	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	496,290	362,398	
29 Total net assets or fund balances (see instructions)	34,873,434	34,739,542		
30 Total liabilities and net assets/fund balances (see instructions) .	34,873,434	34,739,542		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	34,873,434
2 Enter amount from Part I, line 27a	2	-239,188
3 Other increases not included in line 2 (itemize) ▶ _____	3	105,296
4 Add lines 1, 2, and 3	4	34,739,542
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	34,739,542

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P		
b OUTCOME DRIVEN FUND		P		
c FSP INVESTMENTS		P		
d CMS PLATINUM FUND		P		
e ICAPITAL SP RE VII ACCESS FUND		P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,340,070		12,789,935	550,135
b 29,699			29,699
c		27	-27
d		10,389	-10,389
e 46			46

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			550,135
b			29,699
c			-27
d			-10,389
e			46

2 Capital gain net income or (net capital loss)	2	569,464
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,782,644	40,189,025	0.044356
2017	2,084,225	39,246,159	0.053106
2016	1,854,680	37,974,082	0.048841
2015	1,778,306	37,457,270	0.047476
2014	1,483,301	37,898,278	0.039139

2 Total of line 1, column (d)	2	0.232918
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046584
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	39,341,198
5 Multiply line 4 by line 3	5	1,832,670
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,559
7 Add lines 5 and 6	7	1,849,229
8 Enter qualifying distributions from Part XII, line 4	8	1,865,083

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	16,559
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,559
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,559
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	58,065
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	78,065
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	61,506
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 61,506 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HERBERTBEARMANFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>SHELDON BEARMAN</u> Telephone no. ► <u>(410) 369-9227</u>			

Located at ► 7546 HAWKS LANDING DRIVE WEST PALM BEACH FLZIP+4 ► 33412

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHELDON BEARMAN 7546 HAWKS LANDING DRIVE WEST PALM BEACH, FL 33412	PRESIDENT & TREASURER 20.00	0	0	0
ARLENE BEARMAN 7546 HAWKS LANDING DRIVE WEST PALM BEACH, FL 33412	VICE PRESIDENT & SECRETARY 15.00	0	0	0
MARK BEARMAN 3003 MASTERS DRIVE BALTIMORE, MD 21209	CHIEF OPERATING OFFICER 40.00	142,303	13,200	13,702
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	39,011,535
b	Average of monthly cash balances.	1b	928,768
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	39,940,303
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	39,940,303
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	599,105
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,341,198
6	Minimum investment return. Enter 5% of line 5.	6	1,967,060

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,967,060
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	16,559
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	220
c	Add lines 2a and 2b.	2c	16,779
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,950,281
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,950,281
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,950,281

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,865,083
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,865,083
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	16,559
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,848,524

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,950,281
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			1,861,188	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,865,083</u>				
a Applied to 2018, but not more than line 2a			1,861,188	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,895
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,946,386
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ☐

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SHELDON BEARMAN
7546 HAWKS LANDING DRIVE
WEST PALM BEACH, FL 33412
(410) 369-9227

b The form in which applications should be submitted and information and materials they should include:

THE FORMAL GRANTING PROCESS IS BIENNIAL IN THE SPRING AND FALL. TO BE CONSIDERED, A LETTER OF INQUIRY MUST BE RECEIVED BY THE SUBMISSION DEADLINES FOR BOTH THE SPRING AND FALL CYCLES. PROPOSALS THAT ARE ACCEPTED FOR FURTHER REVIEW MUST HAVE THE COMPLETE APPLICATION SUBMITTED BY THE SPRING AND FALL SUBMISSION DEADLINES. SMALL DISCRETIONARY GRANTS MAY BE CONSIDERED THROUGHOUT THE YEAR.

c Any submission deadlines:

LETTERS OF INQUIRY DUE BY DECEMBER 15/JUNE 15. COMPLETED APPLICATIONS DUE BY FEBRUARY 15/AUGUST 15.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE FOUNDATION SEEKS TO FUND PROGRAMS IN GREATER BALTIMORE, MARYLAND, PALM BEACH COUNTY, FLORIDA, AND ISRAEL. OTHER GEOGRAPHIC AREAS MAY BE CONSIDERED UNDER EXCEPTIONAL CIRCUMSTANCES. THE FOUNDATION PREFERS FUNDING SPECIFIC PROJECTS; HOWEVER, GRANTS FOR GENERAL OPERATING SUPPORT AND NEW INITIATIVES MAY BE CONSIDERED IF SHORT TERM NEEDS CAN BE DEMONSTRATED.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,621,109
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,435,896	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14		
8 Gain or (loss) from sales of assets other than inventory			18	569,464	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		2,005,360	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		2,005,360

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2020-09-24

May the IRS discuss this
return
with the preparer shown
below

(see instr.) ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name MICHAEL J AGETSTEIN CPA PFS	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00087380
Firm's name ▶ KATZ ABOSCH				Firm's EIN ▶ 52-1003788
Firm's address ▶ 9690 DEERECO RD STE 500 TIMONIUM, MD 21093				Phone no. (410) 828-6432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AERS EDUCATION IN MD SCHOOLS 190 W OSTEND ST STE 210 BALTIMORE, MD 21230	NONE	501(C)(3)	EQUIPMENT PURCHASE EDUCATION	5,000
ALPERT JEWISH FAMILY SERVICE 5841 CORPORATE WAY STE 200 WEST PALM BEACH, FL 33407	NONE	501(C)(3)	FL FEDERATION	15,000
AM FRIENDS OF YAD VASHEMPOB 3477 JERUSALEM, 9103401 IS	NONE	501(C)(3)	ISRAEL	25,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF ELI 1009 DELENE ROAD RYDAL, PA 19046	NONE	501(C)(3)	ISRAEL	20,000
AMERICAN FRIENDS OF ISRAEL 390 FIFTH AVE SUITE 902 NEW YORK, NY 10018	NONE	501(C)(3)	ISRAEL	25,000
AMERICAN FRIENDS OF LEKET ISRAEL 960 TEANECK ROAD SUITE 200 TEANECK, NJ 07666	NONE	501(C)(3)	HUNGER RELIEF	14,350
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF MAGEN DAVID 2100 E HALLANDALE BEACH BLVD HALLANDALE BEACH, FL 33009	NONE	501(C)(3)	ISRAEL RED CROSS	7,500
AMERICAN FRIENDS OF SHALVA 315 FIFTH AVENUE 6TH FL NEW YORK, NY 10016	NONE	501(C)(3)	ISRAEL	30,000
AMERICAN FRIENDS OF SHMAYA 5906 KEY AVE BALTIMORE, MD 21215	NONE	501(C)(3)	ISRAEL (DEAF)	15,287
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF SULAIMANI PO BOX 27183 WASHINGTON, DC 20038	NONE	501(C)(3)	ISRAEL	11,000
AMERICAN ISRAEL EDUCATION FOUNDATION 2554 H STREET NW WASHINGTON, DC 20001	NONE	501(C)(3)	ISRAEL	25,000
AMERICAN JEWISH CHARITIES 45 W 36TH ST 11 NEW YORK, NY 10018	NONE	501(C)(3)	ASSOCIATED JEWISH CHARITIES	100
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTISTS 4 AMY FOUNDATION 348 THOMPSON CREEK MALL SUITE 314 STEVENSVILLE, MD 21666	NONE	501(C)(3)	ART EDUCATION	5,000
ASSOCIATED JEWISH WOMENS 101 WEST MOUNT ROYAL AVENUE BALTIMORE, MD 21201	NONE	501(C)(3)	ASSOCIATED JEWISH CHARITIES	1,100
ASSOCIATION OF BALTIMORE AREA GRANT MAKERS 2 EAST READ STREET 2ND FLOOR BALTIMORE, MD 21202	NONE	501(C)(3)	SYNAGOGUES & COMMUNITY GIVING	5,025
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUTISM PROJECT OF PALM BEACH 18370 LIMESTONE CREEK RD JUPITER, FL 33458	NONE	501(C)(3)	SPECIAL EDUCATION	15,000
BALTIMORE ANIMAL RESCUE AND CARE SHELTER INC 301 STOCKHOLM STREET BALTIMORE, MD 21230	NONE	501(C)(3)	EQUIPMENT PURCHASE - ANIMALS	15,000
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE, MD 21202	NONE	501(C)(3)	GENERAL PURPOSE	1,185
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BALTIMORE FESTIVAL OF THE ARTS W MT ROYAL AVE BALTIMORE, MD 21201	NONE	501(C)(3)	EDUCATION	10,000
BALTIMORE HEBREW CONGREGATION 7401 PARK HEIGHTS AVE BALTIMORE, MD 21208	NONE	501(C)(3)	SYNAGOGUES	10,000
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL ST BALTIMORE, MD 21201	NONE	501(C)(3)	SUPPORT FOR THE ARTS	12,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETH EL CONGREGATION 8101 PARK HEIGHTS AVE PIKESVILLE, MD 21208	NONE	501(C)(3)	SYNAGOGUES	67,100
BOCA HELPING HANDS 1500 NORTHWEST 1ST COURT BOCA RATON, FL 33432	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	1,250
BUILDING STEPSPO BOX 1393 BROOKLANDVILLE, MD 21022	NONE	501(C)(3)	EDUCATION	15,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP POSSIBLE FOUNDATION 2602 VICTORY PARKWAY CINCINNATI, OH 45206	NONE	501(C)(3)	COMMUNITY HEALTH	10,000
CHABAD OF PALM BEACH GARDENS 7026 FAIRVIEW LANE PALM BEACH GARDENS, FL 33418	NONE	501(C)(3)	SYNAGOGUES	16,000
CHAI LIFELINE151 WEST 30TH STREET NEW YORK, NY 10001	NONE	501(C)(3)	ASSOCIATED JEWISH CHARITIES	15,100
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHANA 101 WEST MOUNT ROYAL AVENUE BALTIMORE, MD 21201	NONE	501(C)(3)	ASSOCIATED JEWISH CHARITIES	15,000
CHASE BREXTON HEALTH SERVICES INC 1111 NORTH CHARLES STREET BALTIMORE, MD 21201	NONE	501(C)(3)	COMMUNITY HEALTH	25,000
CHIMES FOUNDATION 4814 SETON DRIVE BALTIMORE, MD 21215	NONE	501(C)(3)	GENERAL PURPOSE	5,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRISTO REY JESUIT HIGH SCHOOL 420 S CHESTER ST BALTIMORE, MD 21230	NONE	501(C)(3)	EDUCATION	24,500
CYSTIC FIBROSIS CTR AT HOPKINS 3400 N CHARLES ST SAN MARTIN CTR BALTIMORE, MD 21218	NONE	501(C)(3)	RESEARCH COORDINATOR	25,000
CYSTIC FIBROSIS FOUNDATION OF MARYLAND 6931 ARLINGTON RD 2ND FL BETHESDA, MD 20814	NONE	501(C)(3)	HEALTH/CYSTIC FIBROSIS	26,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EDWARD MYERBERG SENIOR CENTER 3101 FALLSTAFF ROAD BALTIMORE, MD 21209	NONE	501(C)(3)	COMMUNITY GIVING BALTIMORE	4,940
FOOD BANK OF PALM BEACH 525 GATOR DR LANTANA, FL 33462	NONE	501(C)(3)	HUNGER RELIEF	7,500
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES PO BOX 14425 33249 WASHINGTON, DC 20033	NONE	501(C)(3)	ISRAEL	10,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE ISRAEL DEFENSE FORCES 1430 BROADWAY NEW YORK, NY 10018	NONE	501(C)(3)	ISRAEL	25,000
FUENTE LATINA 1395 BRICKELL AVE SUITE 800 MIAMI, FL 33131	NONE	501(C)(3)	ISRAEL	15,000
HEARING AND SPEECH AGENCY 5900 METRO DRIVE BALTIMORE, MD 21215	NONE	501(C)(3)	GATEWAY MIDDLE SCHOOL EXPANSION	25,400
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELPU\$ADOPTORGPO BOX 787 NEW YORK, NY 10150	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	5,000
HORIZON DAY CAMP8 MARKET PL 331 BALTIMORE, MD 21202	NONE	501(C)(3)	COMMUNITY HEALTH	11,000
IBIS CHARITIES8225 IBIS BOULEVARD WEST PALM BEACH, FL 33412	NONE	501(C)(3)	GENERAL PURPOSE	7,500
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IBIS FRIENDS OF VETERANS CHARITABLE FOUNDATION 10256 HERONWOOD LANE WEST PALM BEACH, FL 33412	NONE	501(C)(3)	COMMUNITY HEALTH	1,000
INSIGHT THROUGH EDUCATION PO BOX 33054 PALM BEACH GARDENS, FL 33420	NONE	501(C)(3)	SUPPORT FOR THE ARTS	1,000
ISRAEL GUIDE DOG CENTER FOR THE BLIND 968 EASTON ROAD SUITE H WARRINGTON, PA 18976	NONE	501(C)(3)	ISRAEL	18,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAFCO 215 N PRESIDENTIAL BLVD 2ND FLOOR BALA CYNWYD, PA 19004	NONE	501(C)(3)	JEWISH ADOPTION & FOSTER CARE	25,000
JDRF INTERNATIONAL 200 VESEY STREET 28TH FLOOR NEW YORK, NY 10281	NONE	501(C)(3)	GENERAL PURPOSE	500
JEWISH COMMUNITY CENTER OF GREATER BALTIMORE 5700 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	501(C)(3)	ASSOCIATED JEWISH CHARITIES	52,000
Total ► 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COMMUNITY SERVICES 3506 GWYNNBROOK AVE OWINGS MILLS, MD 21117	NONE	501(C)(3)	ASSOCIATED JEWISH CHARITIES	50,000
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115	NONE	501(C)(3)	GENERAL PURPOSE	200
JEWISH FEDERATION OF PALM BEACH CO 4601 COMMUNITY DRIVE WEST PALM BEACH, FL 33417	NONE	501(C)(3)	ALCOHOL & DRUG PROGRAMS / FL COMMUNITY	50,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	501(C)(3)	GENERAL PURPOSE	54
JEWISH VOLUNTEER CONNECTION 5708 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	10,000
JOHNS HOPKINS MEDICINE 3400 N CHARLES STREET BALTIMORE, MD 21218	NONE	501(C)(3)	MEDICINE EDUCATION	380,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21218	NONE	501(C)(3)	COMMUNITY HEALTH	38,900
JORDAN MCNAIR FOUNDATION 1212 E 25TH ST BALTIMORE, MD 21218	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	2,000
KIPP BALTIMORE 4701 GREENSPRING AVE BALTIMORE, MD 21209	NONE	501(C)(3)	EDUCATION	15,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVING CLASSROOMS FOUNDATION 1417 THAMES STREET BALTIMORE, MD 21231	NONE	501(C)(3)	COMMUNITY DEVELOPMENT/SPONSORSHIP	12,500
MARYLAND RAVENS INC 1413 GLENDALE RD BALTIMORE, MD 21239	NONE	501(C)(3)	COMMUNITY HEALTH	1,000
MD ASSOCIATION OF PARKINSON PO BOX 450 BROOKLANDVILLE, MD 21022	NONE	501(C)(3)	COMMUNITY HEALTH	10,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MEALS ON WHEELS OF CENTRAL MARYLAND 515 SOUTH HAVEN STREET BALTIMORE, MD 21224	NONE	501(C)(3)	COMMUNITY HEALTH	29,000
MEMRIPO BOX 27837 WASHINGTON, DC 20038	NONE	501(C)(3)	ISRAEL HEALTH / ANIT-SEMITISM	5,600
MOUNT WASHINGTON PREDIATRIC HOSPITAL 1708 W ROGERS AVE BALTIMORE, MD 21209	NONE	501(C)(3)	COMMUNITY HEALTH	10,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL AQUARIUM-BALTIMORE 501 EAST PRATT STREET BALTIMORE, MD 21202	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	8,100
NER TAMID CONGREGATION 6214 PIMLICO RD BALTIMORE, MD 21209	NONE	501(C)(3)	ELDERLY EDUCATION/ENTERTAINMENT	2,500
OPENWORKS1400 GREENMOUNT AVE BALTIMORE, MD 21202	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	10,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEF ISRAEL ENDOWMENT FUNDS INC 317 MADISON AVENUE NEW YORK, NY 10017	NONE	501(C)(3)	ISRAEL	10,000
PALM BEACH TREASURE COAST PO BOX 3588 LANTANA, FL 33465	NONE	501(C)(3)	GENERAL PURPOSE	6,000
PARKINSON'S FOUNDATION 200 SE 1ST STREET STE 800 MIAMI, FL 33131	NONE	501(C)(3)	DISEASE RESEARCH	10,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAWS 4 LIBERTY INC 8939 PALOMINO DR LAKE WORTH, FL 33467	NONE	501(C)(3)	COMMUNITY HEALTH - ANIMAL RESCUE	10,000
QUANTUM HOUSE901 45TH STREET WEST PALM BEACH, FL 33407	NONE	501(C)(3)	COMMUNITY HEALTH	15,000
REPORT INC 100 SPRINGDALE ROAD STE A3 CHERRY HILL, NJ 08003	NONE	501(C)(3)	ISRAEL	5,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEED SCHOOL OF MD 200 FONT HILL AVE BALTIMORE, MD 21223	NONE	501(C)(3)	EDUCATION	19,600
SHIVACOM 1560 SOUTH DIXIE HIGHWAY SUITE 208 CORAL GABLES, FL 33146	NONE	501(C)(3)	GENERAL PURPOSE	18
SPECIAL OLYMPICS FLORIDA 1915 DON WICKHAM DRIVE CLERMONT, FL 34711	NONE	501(C)(3)	GENERAL PURPOSE	200
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAKE STOCK IN CHILDREN 25 NE 2ND ST 5501 MIAMI, FL 33132	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	15,000
THE ASSOCIATED JEWISH FEDERATION OF BALTIMORE 101 WEST MOUNT ROYAL AVENUE BALTIMORE, MD 21201	NONE	501(C)(3)	CENTENNIAL ENDOWMENT / ANNUAL CAMPAIGN	110,000
THE GREEN SCHOOL OF BALTIMORE 2851 KENTUCKY AVE BALTIMORE, MD 21213	NONE	501(C)(3)	EDUCATION	1,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THREAD INCPO BOX 1584 BALTIMORE, MD 21203	NONE	501(C)(3)	TRAINING/EDUCATION	15,000
VITA NOVA INC 2724 N AUSTRALIAN AVE WEST PALM BEACH, FL 33407	NONE	501(C)(3)	FL HEALTH	3,100
WALTERS ART MUSEUM 600 N CHARLES ST BALTIMORE, MD 21201	NONE	501(C)(3)	SUPPORT FOR THE ARTS	10,000
Total ▶ 3a				1,621,109

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOODBOURNE CENTER 505 HIGHWAY 169 NORTH SUITE 500 PLYMOUTH, MN 55441	NONE	501(C)(3)	COMMUNITY DEVELOPMENT	15,000
WOUNDED VETERANS RELIEF FUND 1335 OLD DIXIE HWY UNIT 3 LAKE PARK, FL 33403	NONE	501(C)(3)	FL HEALTH	20,000
Total ▶ 3a				1,621,109

TY 2019 Accounting Fees Schedule**Name:** HERBERT BEARMAN FOUNDATION**EIN:** 31-1602562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,250	7,625		7,625

TY 2019 Investments Corporate Stock Schedule**Name:** HERBERT BEARMAN FOUNDATION**EIN:** 31-1602562**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB INVESTMENTS - SECURITIES	27,471,765	35,024,329

TY 2019 Investments - Other Schedule**Name:** HERBERT BEARMAN FOUNDATION**EIN:** 31-1602562**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CMS PLATINUM FUND	AT COST	301,481	301,481
OUTCOME DRIVEN FUND	AT COST	2,498,653	2,474,513
ICAPITAL SP RE VII ACCESS FUND	AT COST	111,144	141,340
ALTEGRIS RENAISSANCE IE FUND	AT COST	1,057,789	1,051,588
ALTERGRIS RENAISSANCE IDGE FUND	AT COST	1,032,912	1,063,019
BLACKSTONE REAL ESTATE INCOME TRUST CLASS I	AT COST	2,000,000	2,049,694

TY 2019 Legal Fees Schedule**Name:** HERBERT BEARMAN FOUNDATION**EIN:** 31-1602562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,035	2,035		0

TY 2019 Other Expenses Schedule**Name:** HERBERT BEARMAN FOUNDATION**EIN:** 31-1602562**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	3,291	0		3,291
TELEPHONE & INTERNET	4,953	0		4,953
OFFICE EXPENSES	3,332	0		3,332
COMPUTER EXPENSE	9,015	0		9,015
OTHER INVESTMENT EXPENSES	84,846	84,846		0
STORAGE COSTS	3,838	0		3,838

TY 2019 Other Increases Schedule

Name: HERBERT BEARMAN FOUNDATION

EIN: 31-1602562

Description	Amount
COST BASIS ADJUSTMENT	105,296

TY 2019 Other Professional Fees Schedule**Name:** HERBERT BEARMAN FOUNDATION**EIN:** 31-1602562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	240,935	240,935		0

TY 2019 Taxes Schedule**Name:** HERBERT BEARMAN FOUNDATION**EIN:** 31-1602562

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	10,481	0		10,481
FOREIGN TAXES PAID	14,024	14,024		0
FEDERAL INCOME TAXES	30,000	0		0