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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ *Do not enter social security numbers on this form as it may be made public.*

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: STREAM & WETLANDS FOUNDATION

A Employer identification number: 31-1357624

Number and street (or P O box number if mail is not delivered to street address): PO BOX 369 | Room/suite:

B Telephone number (see instructions): 740-654-4016

City or town, state or province, country, and ZIP or foreign postal code: LANCASTER - OH 43130

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 23,606,424

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	357,204	357,204	357,204	
4	Dividends and interest from securities	266,163	266,163	266,163	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-488			
b	Gross sales price for all assets on line 6a 16,000,000				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	4,754,553		4,754,553	
12	**Total.** Add lines 1 through 11	5,377,432	623,367	5,377,920	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	700,642		700,642	
14	Other employee salaries and wages	696,026		696,026	
15	Pension plans, employee benefits	177,493		177,493	
16a	Legal fees (attach schedule) SEE STMT 3	45,520		45,520	
b	Accounting fees (attach schedule) STMT 4	21,641		21,641	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	9,856		9,856	
19	Depreciation (attach schedule) and depletion STMT 6	62,883		62,882	
20	Occupancy				
21	Travel, conferences, and meetings	80,346		80,346	
22	Printing and publications				
23	Other expenses (att sch) STMT 7	407,541		407,541	
24	**Total operating and administrative expenses.** Add lines 13 through 23	2,201,948	0	2,201,947	0
25	Contributions, gifts, grants paid	144,753			144,753
26	**Total expenses and disbursements.** Add lines 24 and 25	2,346,701	0	2,201,947	144,753
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	3,030,731			
b	**Net investment income** (if negative, enter -0-)		623,367		
c	**Adjusted net income** (if negative, enter -0-)			3,175,973	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Section	Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing				
Assets	2	Savings and temporary cash investments		3,409,818	22,941,612	22,941,612
Assets	3	Accounts receivable ▶	293,362			
Assets		Less allowance for doubtful accounts ▶		496,024	293,362	293,362
Assets	4	Pledges receivable ▶				
Assets		Less allowance for doubtful accounts ▶				
Assets	5	Grants receivable				
Assets	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
Assets	7	Other notes and loans receivable (att. schedule) ▶				
Assets		Less allowance for doubtful accounts ▶	0			
Assets	8	Inventories for sale or use				
Assets	9	Prepaid expenses and deferred charges		9,680	8,692	9,680
Assets	10a	Investments – U.S and state government obligations (attach schedule)				
Assets	b	Investments – corporate stock (attach schedule)				
Assets	c	Investments – corporate bonds (attach schedule)	SEE STMT 8	15,795,144	7,554,203	
Assets	11	Investments – land, buildings, and equipment basis ▶				
Assets		Less accumulated depreciation (attach sch) ▶				
Assets	12	Investments – mortgage loans				
Assets	13	Investments – other (attach schedule)				
Assets	14	Land, buildings, and equipment basis ▶	547,303			
Assets		Less accumulated depreciation (attach sch) ▶ STMT 9	185,533	353,328	361,770	361,770
Assets	15	Other assets (describe ▶ SEE STATEMENT 10)		6,533,988	6,021,497	
Assets	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		26,597,982	37,181,136	23,606,424
Liabilities	17	Accounts payable and accrued expenses		532,498	71,296	
Liabilities	18	Grants payable				
Liabilities	19	Deferred revenue				
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons				
Liabilities	21	Mortgages and other notes payable (attach schedule)				
Liabilities	22	Other liabilities (describe ▶ SEE STATEMENT 11)		14,194,047	21,605,991	
Liabilities	23	**Total liabilities** (add lines 17 through 22)		14,726,545	21,677,287	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.** ▶ [X]				
Net Assets or Fund Balances	24	Net assets without donor restrictions		11,871,437	15,503,849	
Net Assets or Fund Balances	25	Net assets with donor restrictions				
Net Assets or Fund Balances		**Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.** ▶ [ ]				
Net Assets or Fund Balances	26	Capital stock, trust principal, or current funds				
Net Assets or Fund Balances	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
Net Assets or Fund Balances	28	Retained earnings, accumulated income, endowment, or other funds				
Net Assets or Fund Balances	29	**Total net assets or fund balances** (see instructions)		11,871,437	15,503,849	
Net Assets or Fund Balances	30	**Total liabilities and net assets/fund balances** (see instructions)		26,597,982	37,181,136	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,871,437
2	Enter amount from Part I, line 27a	2	3,030,731
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	601,681
4	Add lines 1, 2, and 3	4	15,503,849
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	15,503,849

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	94,407		
2017	58,688		
2016	42,426		
2015	41,193		
2014	34,250		

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,234
7 Add lines 5 and 6	7	6,234
8 Enter qualifying distributions from Part XII, line 4	8	144,753

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	6,234
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3	Add lines 1 and 2		3	6,234
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,234
6	Credits/Payments			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 4,300		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	4,300
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,934
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ Refunded ▶		11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*				
c	Did the foundation file **Form 1120-POL** for this year?	N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ OH				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

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Part VII-A · Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTP://STREAMANDWETLANDS.ORG/

14 The books are in care of ▶ VINCENT MESSERLY Telephone no ▶ 740-654-4016
P.O. BOX 369
Located at ▶ LANCASTER OH ZIP+4 ▶ 43130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 14	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations *and certain foreign organizations, check here ▶ ☐ and do not complete this part.)*

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 6,234		
b	*Income tax for 2019 (This does not include the tax from Part VI)* — 2b:		
c	Add lines 2a and 2b	2c	6,234
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	144,753
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	144,753
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	6,234
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	138,519

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				0
2	Undistributed income, if any, as of the end of 2019				
a	Enter amount for 2018 only				
b	Total for prior years 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2019				
a	From 2014 34,306				
b	From 2015 41,815				
c	From 2016 43,339				
d	From 2017 60,972				
e	From 2018 98,626				
f	**Total** of lines 3a through e	279,058			
4	Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 144,753				
a	Applied to 2018, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2019 distributable amount				
e	Remaining amount distributed out of corpus	144,753			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	423,811			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	34,306			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	389,505			
10	Analysis of line 9				
a	Excess from 2015 41,815				
b	Excess from 2016 43,339				
c	Excess from 2017 60,972				
d	Excess from 2018 98,626				
e	Excess from 2019 144,753				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF DAYTON 300 COLLEGE PARK DAYTON OH 45469	NONE	501C3	DONATION	500
LANCASTER ARTS AND CIVICS CLUB PO BOX 165 LANCASTER OH 43130	NONE	501C3	DONATION	100
RURAL ACTION 9030 HOCKING HILLS DRIVE THE PLAINS OH 45780	NONE	501C3	DONATION	30,000
FGCU 10501 FGCU BLVD FORT MEYERS FL 33965	NONE	501C3	GRANT	9,622
BOY SCOUTS-CAMP LAZARUS 4422 COLUMBUS PIKE DELEWARE OH 43015	NONE	501C3	DONATION	1,567
PELETONIA 450 W BROAD ST COLUMBUS OH 43215	NONE	501C3	DONATION	515
OHIO WETLANDS ASSOCIATION PO BOX 3 AMHERST OH 44001	NONE	501C3	SPONSORSHIP	1,000
MEDINA COUNTY PARK DISTRICT 6364 DEERVIEW LANE MEDINA OH 44256	NONE	501C3	DONATION	25,000
UNIVERSITY OF AKRON FOUNDATION 185 E. MILL STREET AKRON OH 44325	NONE	501C3	DONATION	2,500
DESTINATION DOWNTOWN LANCASTER 109 N. BROAD STREET #100 LANCASTER OH 43130	NONE	501C3	SPONSORSHIP	250
Total			▶ 3a	144,753
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NAIOP PO BOX 5007 MERRIFIELD VA 22116	NONE	501C3	DONATION	102
OHIO UNIVERSITY PO BOX 869 ATHENS OH 45701	NONE	501C3	GRANT	73,597
Total			▶ 3a	
b *Approved for future payment* N/A				
Total			▶ 3b	

Part XVI-A · Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	357,204	
4 Dividends and interest from securities			14	266,163	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-488
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue· a					
b SALE OF MITIGATION CREDIT					4,653,320
c SHAW HWY PROPERTIES LLC			30	60,632	
d ECOLOGICAL RESOURCE PARTNERS			30	40,601	
e					
12 Subtotal Add columns (b), (d), and (e)		0		724,600	4,652,832
13 Total. Add line 12, columns (b), (d), and (e)				13	5,377,432

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11A	WETLANDS AND STREAM MITIGATION PROGRAMS ARE THE SOLE
	ACTIVITIES THROUGH WHICH THE ORGANIZATION ACCOMPLISHES
	ITS EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

PRESIDENT | 5/27/2020 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
DAVID A. SPICER, CPA	CPA	5/26/20	
Firm's name ▶ MCLAIN, HILL, RUGG & ASSOC., INC.		PTIN	P01220054
Firm's address ▶ 137 S. BROAD ST. LANCASTER, OH 43130-4303		Firm's EIN ▶	31-1038077
		Phone no	740-687-6313

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
DELL OPTIPLEX COMPUTER	9/08/15	7/12/19	PURCHASE	$	$ 2,092	$	$ 1,604	$ -488
RAYMOND JAMES - 408	VARIOUS	VARIOUS	PURCHASE	1,750,000	1,750,000			
RAYMOND JAMES - 408	VARIOUS	VARIOUS	PURCHASE	500,000	500,000			
RAYMOND JAMES - 649	VARIOUS	VARIOUS	PURCHASE	10,500,000	10,500,000			
RAYMOND JAMES - 649	VARIOUS	VARIOUS	PURCHASE	3,250,000	3,250,000			
TOTAL				$ 16,000,000	$ 16,002,092	$ 0	$ 1,604	$ -488

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SALE OF MITIGATION CREDIT	$ 4,653,320	$	$ 4,653,320
SHAW HWY PROPERTIES LLC	60,632		60,632
ECOLOGICAL RESOURCE PARTNERS	40,601		40,601
TOTAL	$ 4,754,553	$ 0	$ 4,754,553

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MITIGATION CONSULTING	$ 45,520	$	$ 45,520	$
TOTAL	$ 45,520	$ 0	$ 45,520	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 21,641	$	$ 21,641	$
TOTAL	$ 21,641	$ 0	$ 21,641	$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WORKERS COMPENSATION	$ 322	$	$ 322	$
OTHER TAXES	9,491		9,491	
LICENSE & PERMITS	43		43	
TOTAL	$ 9,856	$ 0	$ 9,856	$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
OFFICE FURNITURE							
3/01/06	$ 7,976	$ 7,976	S/L	7	$	$	$
GENERATOR							
3/23/07	1,944	1,944	S/L	7			
DRAFTING STOOL (AARON)							
7/01/07	325	325	S/L	7			
OFFICE CHAIR							
4/22/14	1,073	716	S/L	7	153		
DELL OPTIPLEX COMPUTER							
6/05/14	1,509	1,384	S/L	5	125		
2015 CHEVY SUBURBAN(TRADE #23)							
3/31/15	58,691	44,018	S/L	5	11,739		
SONIC WALL NETWORK (VPN)							
9/15/15	1,542	1,028	S/L	5	309		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DELL OPTIPLEX COMPUTER							
9/08/15 $	2,092 $	1,395	S/L	5 $	209 $		$
BUFFALO BACKUP UNIT							
9/08/15	1,130	754	S/L	5	226		
TAYLOR CHEVROLET (AARON'S TRUCK)							
10/21/16	57,180	24,778	S/L	5	11,436		
CABINETS							
2/01/17	11,137	3,049	S/L	7	1,591		
DEPOSIT VINCE'S DESK & FF							
2/01/17	9,000	2,464	S/L	7	1,286		
OFFICE FURNITURE							
2/01/17	22,169	6,070	S/L	7	3,167		
CABINETS INSTALLATION							
2/01/17	2,452	671	S/L	7	351		
GRANITE COUNTER TOPS							
2/01/17	1,084	297	S/L	7	155		
WINDOWS SERVER							
2/01/17	1,268	486	S/L	5	253		
DELL POWEREDGE POWER SERVER							
2/01/17	4,111	1,576	S/L	5	822		
SUITE 238 RENOVATIONS							
2/01/17	34,211	1,681	S/L	39	878		
SUITE 238 RENOVATIONS							
2/01/17	8,228	404	S/L	39	211		
ELECTRICAL-SUITE 238							
2/01/17	6,968	342	S/L	39	179		
CEILING GRID & INSTALL							
2/01/17	5,289	260	S/L	39	136		
FLOORING							
2/01/17	15,110	4,137	S/L	7	2,159		
FURNITURE							
2/01/17	9,939	2,721	S/L	7	1,420		
CABINETS							
2/01/17	6,775	1,855	S/L	7	968		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SUITE 238 RENOVATIONS							
2/01/17 $	6,537 $	321	S/L	39 $	168 $		$
SUITE238 OFFICE DESIGN							
3/07/17	6,900	324	S/L	39	177		
PICTURE & INSTALLATION							
8/29/17	5,895	1,123	S/L	7	842		
RENOVATIONS-ADDITIONAL SPACE							
2/23/18	8,570	183	S/L	39	220		
RENOVATIONS-ADDITIONAL SPACE							
2/23/18	9,976	213	S/L	39	256		
OFFICE/KITCHEN CABINETS							
2/23/18	5,500	655	S/L	7	785		
GLASS WALL							
2/23/18	9,923	212	S/L	39	254		
OFFICE/KITCHEN CABINETS							
2/23/18	5,060	602	S/L	7	723		
RENOVATIONS-ADDITIONAL SPACE							
2/23/18	18,035	385	S/L	39	463		
BATHROOM & KITCHEN COUNTERTOPS							
2/23/18	1,600	190	S/L	7	229		
PLUMBING, BRICK FOR WALL							
2/23/18	9,968	213	S/L	39	256		
FLOOR COVERINGS							
2/23/18	5,108	608	S/L	7	730		
ELECTRIC SUPPLY-FIXTURES							
2/23/18	5,268	113	S/L	39	135		
DEMO, MATERIAL, DUMPSTER							
2/23/18	8,443	180	S/L	39	217		
ELECTRIC, RENOVATION, MATERIAL							
2/23/18	6,578	141	S/L	39	168		
LIGHT FIXTURES & INSTALL							
2/23/18	7,968	949	S/L	7	1,138		
RENOVATIONS-ADDITIONAL SPACE							
2/23/18	8,695	186	S/L	39	223		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FLOOR COVERINGS							
2/23/18	$ 6,077	$ 723	S/L	7	$ 869	$	$
RENOVATIONS-ADDITIONAL SPACE							
2/23/18	2,368	51	S/L	39	60		
REFRIGERATOR, 2 TVS, SINK, BLINDS, LIGHT FIXT							
2/23/18	12,825	1,527	S/L	7	1,832		
DESK (WORKSTATION), CHAIRS, TABLE							
2/23/18	7,279	867	S/L	7	1,039		
BLINDS & COUNTERTOPS							
2/23/18	1,224	146	S/L	7	175		
PAINTING, ELECTRIC, PLUMBING							
2/23/18	8,959	191	S/L	39	230		
COUNTERTOPS							
2/23/18	1,495	178	S/L	7	214		
DELL OPTIPLEX 5050 (MEGAN)							
2/16/18	1,979	330	S/L	5	396		
DELL PRECISION TOWER 5000 SERIES (AARON)							
2/16/18	4,045	674	S/L	5	809		
CAMERA							
3/01/18	3,399	567	S/L	5	679		
PHASE 2 OFFICE LAYOUT							
4/03/18	3,619	70	S/L	39	92		
OFFICE FURNITURE-MEGAN'S OFFICE							
4/04/18	4,395	471	S/L	7	628		
DESK & FURNITURE-AARON'S OFFICE							
4/11/18	9,888	1,059	S/L	7	1,413		
CHAIRS-MEGAN'S OFFICE							
4/16/18	2,883	275	S/L	7	412		
GPS SYSTEM							
10/22/18	5,925	198	S/L	5	1,184		
WORKSTATION							
1/15/19	6,542		S/L	5	1,308		
HARD DRIVE EXPANSION							
1/15/19	2,671		S/L	5	534		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DESK							
3/15/19	$ 5,556	$	S/L	7	$ 661	$	$
MACBOOK PRO LAPTOP (AARON)							
6/24/19	4,244		S/L	5	424		
2019 CHEVY SILVERADO							
7/09/19	49,999		S/L	5	5,000		
LOUNGE TABLE							
8/01/19	2,800		S/L	7	167		
							62,882
TOTAL	$ 549,399	$ 124,256			$ 62,883	$ 0	$ 62,882

Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
AUTOCAD SOFTWARE								
	9/23/07	$ 8,140	$ 8,140	3	$	$	$	
TOTAL		$ 8,140	$ 8,140		$ 0	$ 0	$ 0	

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BANK CHARGES	25		25	
COMPUTER REPAIR/MAINTENANCE	15,546		15,546	
INSURANCE	15,303		15,303	

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INTERNET EXPENSE	$ 5,520	$	$ 5,520	$
MEALS AND ENTERTAINMENT	34,465		34,465	
MISC CONSULTING EXPENSE	174,633		174,633	
MISC EXPENSE	1,275		1,275	
OFFICE SUPPLIES	34,664		34,664	
POSTAGE	6,419		6,419	
PROMOTION	53,893		53,893	
SEMINARS	6,857		6,857	
TELEPHONE	5,765		5,765	
MEMBERSHIP DUES	12,259		12,259	
COPYING	3,360		3,360	
OFFICE RENT/PARKING	37,557		37,557	
TOTAL	$ 407,541	$ 0	$ 407,541	$ 0

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$ 15,795,144	$ 7,554,203	MARKET	$
TOTAL	$ 15,795,144	$ 7,554,203		$ 0

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$ 353,328	$ 547,303	$ 185,533	$ 361,770
TOTAL	$ 353,328	$ 547,303	$ 185,533	$ 361,770

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
CAPITALIZE CONSTRUCTION COSTS	$ 2,679,653	$ 1,763,632	$
INVESTMENT IN SHAW HWY PROPERTIES	2,747,985	2,808,617	
EXCECUTIVE DEFERRED COMPENSATION	668,889	937,017	
LEASE SECURITY DEPOSIT	1,500	1,500	
ECOLOGICAL RESOURCE PARTNERS LLP INV	435,961	476,562	
INTEREST RECEIVABLE		7,427	
N/R - ERP LLC		26,742	
TOTAL	$ 6,533,988	$ 6,021,497	$ 0

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
RESERVES	$ 677,760	$ 1,297,740
ACCRUED CONSTRUCTION COSTS	10,194,025	17,379,727
DEPOSITS	2,284,675	997,696
MAINTENANCE	151,620	196,620
ACCRUED GRANTS	39,436	71,719
ACCRUED 401K CONTRIBUTION	25,958	39,483
ACCRUED INTEREST	2,933	0
ACCRUED BONUS	44,625	205,797
DEFERRED EMPLOYEE BENEFITS	773,015	1,417,209
TOTAL	$ 14,194,047	$ 21,605,991

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	$ 601,681
TOTAL	$ 601,681

Statement 13 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
VINCE MESSERLY 123 S BROAD ST LANCASTER OH 43130	PRESIDENT	0.00	700,642	0	0
SCOTT DORAN 65 EAST STATE ST COLUMBUS OH 43215	SECRETARY	0.00	0	0	0
RANDY STRAUSS 1025 MILIAN AVENUE AMHERST OH 44001	TREASURER	0.00	0	0	0
BOB MONCHEIN 17170 MENNELL RD GRAFTON OH 44044	CHAIRMAN	0.00	0	0	0
DON BARR 7059 OLD MILL ROAD CHESTERLAND OH 44026	TRUSTEE	0.00	0	0	0
BAILEY STANBERY 3225 HAUGHTON ST TOLEDO OH 43606	TRUSTEE	0.00	0	0	0
FRED TOBIN 7067 WILD FOX RUN AVE NW MASSILLON OH 44646	TRUSTEE	0.00	0	0	0
JOHN PAVLIS 4100 HARRISON AVE NW NORTH CANTON OH 44709	TRUSTEE	0.00	0	0	0
BARBARA BENNETT 266 CREEKSIDE CIRCLE NEW CANTON OH 44720	TRUSTEE	0.00	0	0	0

Federal Statements

Statement 14 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities

Description
WETLANDS AND STREAM MITIGATION PROGRAMS ARE THE SOLE ACTIVITIES THROUGH WHICH THE ORGANIZATION ACCOMPLISHES ITS EXEMPT PURPOSE.IT CONSTRUCTS OR SUPERVISES CONSTRUCTION OF WETLANDS AND STREAMS AND SELLS UNITS TO DEVELOPERS AND OTHER CUSTOMERS TO ENABLE THEM TO MEET REQUIRED WETLAND MITIGATION REQUIREMENTS OF THE OHIO EPA AND ARMY CORP OF ENGINEERS. ALL FUNDS ARE RETAINED AND USED FOR THE DEVELOPMENT OF FUTURE PROJECTS.

Form **990-PF**

Underdistribution and Excess Distributions for Part XIII

2019

For calendar year 2019, or tax year beginning , ending

Name

STREAM & WETLANDS FOUNDATION

Employer Identification Number
31-1357624

Undistributed Income Carryovers

Form 990-PF, Part XIII

	Prior Undistributed Income				Next Year Carryover	
Tax Year	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year	Current Year Decreases	Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 15						
20 16						
20 17						
2018						
2019			0			
Total Carryover to Next Year						0

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XIII

	Current Year	Next Year
Preceding Tax Year Excess Distributions	Decreases	Carryover
2014 34,306	34,306	
2015 41,815		41,815
2016 43,339		43,339
2017 60,972		60,972
2018 98,626		98,626
Current Year Excess Distribution Generated (2019)		144,753
Total Carryover to Next Year		389,505

Form **990PF**

Two Year Comparison Report

2018 & 2019

For calendar year 2019, or tax year beginning , ending

Name: STREAM & WETLANDS FOUNDATION

Taxpayer Identification Number: 31-1357624

Section	Line		2018 Revenue and expenses per books	2018 Net investment income	2019 Revenue and expenses per books	2019 Net investment income	Differences Revenue and expenses per books	Differences Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.						
Revenue	2. Interest on savings and temporary cash investments	2.	150,489	150,489	357,204	357,204	206,715	206,715
Revenue	3. Dividends and interest from securities	3.	271,407	271,407	266,163	266,163	-5,244	-5,244
Revenue	4. Gross rents	4.						
Revenue	5. Net gain or (loss) from sale of assets	5.	-1,378		-488		890	
Revenue	6. Capital gain net income	6.						
Revenue	7. Gross profit or (loss)	7.						
Revenue	8. Other income	8.	2,882,511		4,754,553		1,872,042	
Revenue	9. **Total.** Add lines 1 through 8	9.	3,303,029	421,896	5,377,432	623,367	2,074,403	201,471
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc	10.	440,347		700,642		260,295	
Expenses & Deductions	11. Other employee salaries and wages	11.	360,970		696,026		335,056	
Expenses & Deductions	12. Pension plans, employee benefits	12.	149,167		177,493		28,326	
Expenses & Deductions	13. Professional fees	13.	47,550		67,161		19,611	
Expenses & Deductions	14. Interest	14.	2,933				-2,933	
Expenses & Deductions	15. Taxes	15.	4,070		9,856		5,786	
Expenses & Deductions	16. Depreciation and depletion	16.	53,170		62,883		9,713	
Expenses & Deductions	17. Occupancy	17.						
Expenses & Deductions	18. Other expenses	18.	338,646		487,887		149,241	
Expenses & Deductions	19. Contributions, gifts, grants paid	19.	98,626		144,753		46,127	
Expenses & Deductions	20. **Total expenses and disbursements.** Add lines 10 through 19	20.	1,495,479		2,346,701		851,222	
Expenses & Deductions	21. **Net income (If negative investment activity, enter -0-)**	21.	1,807,550	421,896	3,030,731	623,367	1,223,181	201,471
Taxes	22. Excise Tax	22.		4,219		6,234		2,015
Taxes	23. Section 511 Tax	23.						
Taxes	24. Subtitle A income tax	24.						
Taxes	25. **Total Taxes**	25.		4,219		6,234		2,015
Due / Refund	26. Estimates and overpayments credited	26.		2,300		4,300		2,000
Due / Refund	27. Foreign tax withheld	27.						
Due / Refund	28. Other Payments	28.						
Due / Refund	29. **Total payments and credits**	29.		2,300		4,300		2,000
Due / Refund	30. **Balance due / (Overpayment)**	30.		1,919		1,934		15
Due / Refund	31. Overpayment credited to next year	31.						
Due / Refund	32. Penalty	32.						
Due / Refund	33. **Net due / (Refund)**	33.		1,919		1,934		15
Other	34. Total assets	34.	26,597,982		37,181,136		0	
Other	35. Total liabilities	35.	14,726,545		21,677,287		0	
Other	36. **Net assets**	36.	11,871,437		15,503,849		0	