Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

	Fo	r caler	ndar year 2019 or tax year beginning	, and ending				
	Na	me of for	undation			A Emplo	er identification numbe	r
	JB	Found	lation, Inc JPOB]		
	Nu	ımber an	street (or PO box number if mail is not delivered to street address)		Room/s	urte	31-1152381	
	PC	D Box 6	24	`		B Telepho	one number (see instruction	ns)
	Cit	ty or town	, state or province, country, and ZIP or foreign postal code					
	No	orth We	bster IN	4655	5		765-760-300	2
	Fo	reign cou	intry name Foreign province/state/county	Foreig	n postal	code C If exer	iption application is pendi	ng, check here 🕨
		_						_
	G	Check	call that apply Initial return Initial return	of a former pu	blic cha	arity D 1. For	eign organizations, check	here ▶ 🗌
			☐ Final return ☐ Amended ref	turn		2. For	eign organizations meeting	the 85% test.
			X Address change X Name chang	е			ck here and attach compu	
	H	Check	type of organization X Section 501(c)(3) exempt pri	vate foundation	on C		te foundation status was to	erminated under
ď	?□	Section	on 4947(a)(1) nonexempt charitable trust	able private fo	undatio	section	507(b)(1)(A), check here	▶ [_]
7	<u> </u>		parket value of all assets at J Accounting method			crual		
Z			f year (from Part II, col (c), Other (specify)	<u></u>		F If the fo	undation is in a 60-month ection 507(b)(1)(B), check	
ANNE[í	•	6) ► \$ 838,472 (Part I, column (d), must b	e on cash basis	 s)			
5	ŀР	art I	Analysis of Revenue and Expenses (The total of	1				(d) Disbursements
			amounts in columns (b), (c), and (d) may not necessarily	(a) Revenue a expenses pe		(b) Net investment	1 '''	for charitable
11			equal the amounts in column (a) (see instructions))	books	"	income	ıncome	purposes (cash basis only)
办	_	1	Contributions, gifts, grants, etc., received (attach schedule)	 	32			YEST HE SECOND HE
) [K	2	Check ► X If the foundation is not required to attach Sch B		ties and			
7	VA .	3	Interest on savings and temporary cash investments	THE MANAGEMENT ASSESSED.	Company Street	at 100 and the gray of the same of the same of	NAMES OF THE PERSON OF THE PER	
30	, ,	4	Dividends and interest from securities	64	,812	64,81	2	
يَ		5a	Gross rents		,0,12	04,01	-	
		b	Net rental income or (loss)	1011	74.22 E			
	0	6a	Net gain or (loss) from sale of assets not on line 10	124	197			
	Revenue	b	Gross sales price for all assets on line 6a 260,567		33 at 10	## 241 AVI # 125 S		POT WALL
<u>_</u>	9	7	Capital gain net income (from Part IV, line 2)	77. SWE 72.0		5,62	0 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 -	NEW STATES OF THE STATES
5	2	8	Net short-term capital gain				# 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
ر ر	1	9	Income modifications		ALM N		Š.	
	·	10a	Gross sales less returns and allowances		in Co	4.5 \$4.5000.000		Sec. 200
رے		b	Less Cost of goods sold					A CAPADAR IN
щ		С	Gross profit or (loss) (attach schedule)		100	TO A CANADA		
7		11	Other income (attach schedule)					NO STATE OF
$\bar{\mathbf{S}}$		12	Total. Add lines 1 through 11	189	,009	70 43	2 0	
0 0 0 Z DEC	ဖွာ	13	Compensation of officers, directors, trustees, etc	55	,681	55,68	1	55,681
	enses	14	Other employee salaries and wages 1. / CD					
	e.	15	Other employee salaries and wages VED Pension plans, employee beachts EIVED					
って	Exp	16a	Legal fees (attach schedule) Accounting fees (attach schedule) Other professional fees (attach-schedule)					
ij		b	Accounting fees (attack schedule 2 0 2020	1	,100	1,10	0	1,100
3	\$	С	Other professional fees (attach-schedule)					
	Ē	17	Interest				<u> </u>	
	<u>is</u>	18	Taxes (attach schedule) (see Instructions)	1,	,991			1,991
	늗	19	Depreciation (attach schedule) and depletion					
	힐	20	Occupancy				ļ	
	₹	21	Travel, conferences, and meetings					
	Ĕ	22	Printing and publications		<u>i</u> _			
	8	23	Other expenses (attach schedule)	1,	036	1,03	6	1,036
	Operating and Administrative	24	Total operating and administrative expenses.					
•	Ē		Add lines 13 through 23		808	57,81	7 0	59,808
	اق	25	Contributions, gifts, grants paid		349	Section of the sectio	CONTRACTOR	99,349
•	2	26	Total expenses and disbursements. Add lines 24 and 25	159,	157	57,81	7 0	159,157
-		27	Subtract line 26 from line 12					
-		а	Excess of revenue over expenses and disbursements		852	ecologia (Million	Haran Baran	
		b	Net investment income (if negative, enter -0-)		SAM	12,61		
	- 1	С	Adjusted net income (if negative, enter -0-)		经高级		21 0	Part of State

Р	art II	Balance Sheets	Attached schedules and amounts in the description column	Beginning of year	End o	of year
			should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash-non-interest	-bearing	823	24,109	-24,109
	2	Savings and tempor	rary cash investments	90,318	2,562	2,562
	3	Accounts receivable				
	Less allowance for doubtful accounts		doubtful accounts			1.00
	4	Pledges receivable		4571742574244		
		-	doubtful accounts			′
	5	Grants receivable				
	6	Receivables due fro	m officers, directors, trustees, and other			
			(attach schedule) (see instructions)			
	7		eceivable (attach schedule)			
	ļ	Less allowance for dou	,			
ß	8	Inventories for sale	or use		· · · · · · · · · · · · · · · · · · ·	
Assets	9		nd deferred charges			
As	10a	•	state government obligations (attach schedule)			
-	b		rate stock (attach schedule)	3,579,082	811,801	811,801
	c		rate bonds (attach schedule)	9,070,002	311,001	311,007
	11	•	dings, and equipment basis		v Svision (1867)	
	''		eciation (attach schedule)	CLUBSIAN FOR SERVICE STREET, S	AND THE PERSON NAMED IN COLUMN TWO IS NOT	and the second s
	12	Investments—mortg				
	13	_	•			
	14	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `		TOTAL PERSON STATES		
	••		eciation (attach schedule)			
	15	Other assets (descri				
	16	•	completed by all filers—see the		<u></u> -	
	۱.۰	instructions Also, se	•	3,670,223	838,472	838,472
	17		nd accrued expenses	0,010,220	000,412	000,412
	18	Grants payable	ia accided expenses			
es	19 Deferred revenue					
Liabilities	20		rectors, trustees, and other disqualified persons			Victoria de la compansión
ab	21		r notes payable (attach schedule)			
_	ວວັ	Other liabilities (des				
	23 *	,	cribe ►) I lines 17 through 22)	0	0	
	7 2		bliow FASB ASC 958, check here			
Balances	*,	and complete lines	· · · · · · · · · · · · · · · · · · ·			
au	24	Net assets without d				
3a l	25	Net assets with done				
_			not follow FASB ASC 958, check here			TOTAL POPULATION
5		and complete lines 2	· · · · · · · · · · · · · · · · · · ·			
Net Assets or Fund	26		rincipal, or current funds	3,670,223	838,472	
0	27	•	plus, or land, bldg , and equipment fund	0,070,220	000,472	
띃	28	•	cumulated income, endowment, or other funds			
SS	29	_	fund balances (see instructions)	3,670,223	838,472	
۱۲	30		net assets/fund balances (see	0,070,220	000,472	when the same the state of the
2	- 55	instructions)	net assectifully balances (see	3,670,223	-838,472	
	rt III		anges in Net Assets or Fund Balances	0,070,220	000,472	CHEMPS AND STATE OF THE PERSON AND PROPERTY OF THE PERSON AND PERS
_			ances at beginning of year—Part II, column (a)	line 29 (must agree	with I	
•			on prior year's return)	, 20 (mast agree	1 1	3,670,223
2		amount from Part I, I	• •		2	29,852
3		increases not include		assets	3	274,633
		nes 1, 2, and 3	of it into 2 (itemize) - Officialzed gain on		4	3,974,708
5		ases not included in l	ine 2 (itemize) Disposition of assets	•	5	3,136,236
			ances at end of year (line 4 minus line 5)—Part	II. column (b) line 2		838,472
				(-/, =		300,772

Part	V Capital Gains and I	osses for Tax on Investmer	nt Income				
		s) of property sold (for example, real estate, , or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation		te acquired , day, yr)	(d) Date sold (mo , day, yr)
1a							
b							
C						·	
<u>d</u>	Capital Gains Distributions			<u> </u>			··
е_	Capital Gaills Distributions	(f) Depreciation allowed	(a) Cost or	r other basis		(h) Gau	n or (loss)
	(e) Gross sales price	(or allowable)		nse of sale			f) minus (g))
<u>a</u>							
<u>b</u>							
<u>c</u>							
e							5,620
	Complete only for assets show	ving gain in column (h) and owned by	the foundation	on 12/31/69		(I) Gains (Col	(h) gain minus
·	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exces	ss of col (i) (j), if any		col (k), but not	less than -0-) or rom col (h))
а							
b							
<u>c</u>							
<u>d</u>							5,620
е_		f If gain, also	o enter in Pai	rt I. line 7			0,020
2	Capital gain net income or (n	not capital loss) {	nter -0- in Par	,	2		5,620
3	If gain, also enter in Part I, lir	r (loss) as defined in sections 1222 ne 8, column (c) See instructions		er -0- in }			
	Part I, line 8			J	3		
Part		r Section 4940(e) for Reduce to foundations subject to the section					
Was t	tion 4940(d)(2) applies, leave the foundation liable for the sets," the foundation doesn't qual	this part blank ction 4942 tax on the distributable ify under section 4940(e) Do not c	amount of an	ny year in the base part	e period	17	☐ Yes 区 No
1	Enter the appropriate amoun	t in each column for each year, se	e the instruct	ions before makir	ng any e	entries	
Calc	(a) Base penod years endar year (or tax year beginning in)	(b) Adjusted qualifying distributions	Net value o	(c) of nonchantable-use as	sets		(d) tribution ratio divided by col. (c))
	2018	243,72),986		0 062479
	2017	215,50		3,640			0 059200
	2016	180,87			7,380		0 052620
	2015 2014	62,99			3,290 1,032		0 018785 0 049839
	2014	104,00	791	3,30-	+,002		0 049038
2	Total of line 1, column (d)					2	0 242923
3		the 5-year base period—divide the	e total on line	2 by 5 0, or by			
	the number of years the four	idation has been in existence if les	s than 5 year	rs	-	3	0 048585
4	Enter the net value of nonch	arıtable-use assets for 2019 from F	Part X, line 5		-	4	2,095,095
5	Multiply line 4 by line 3					5	101,790
6	Enter 1% of net investment in	ncome (1% of Part I, line 27b)			-	6	
7	Add lines 5 and 6					7	101,916
8	Enter qualifying distributions	from Part XII. line 4				8	159,157
		than line 7, check the box in Part	VI, line 1b, ai	nd complete that		<u> </u>	

Page 4

Part	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instr	ructio	ons)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1		
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	1	126
•	here X and enter 1% of Part I, line 27b		
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of		
2 .	Part I, line 12, col (b) Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2) · ·
3	Add lines 1 and 2	3	126
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	<u></u>
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	126
6	Credits/Payments		
а	2019 estimated tax payments and 2018 overpayment credited to 2019 6a		
b	Exempt foreign organizations—tax withheld at source 6b	· 第五人	
С	Tax paid with application for extension of time to file (Form 8868) 6c 2,000		
d	Backup withholding erroneously withheld 6d 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,000
8	Enter any penalty for underpayment of estimated tax. Check here	8	· <u>-</u>
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 11	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be Credited to 2020 estimated tax Name	10 11	1,874
	Enter the amount of line 10 to be Credited to 2020 estimated tax I,874 Refunded VII-A Statements Regarding Activities		0
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes No
,	participate or intervene in any political campaign?	•	1a X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the		
	instructions for the definition .		16 X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials	s	
	published or distributed by the foundation in connection with the activities		
C	Did the foundation file Form 1120-POL for this year?		1c X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
	(1) On the foundation > \$ (2) On foundation managers > \$		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax impos	ed	
2	on foundation managers \$ Has the foundation engaged in any activities that have not previously been reported to the IRS?		2 X
-	If "Yes," attach a detailed description of the activities		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles		
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3 X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		4b N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5 X
_	If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	By language in the governing instrument, or	-4	
	 By state legislation that effectively amends the governing instrument so that no mandatory directions the conflict with the state law remain in the governing instrument? 	at	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		6 X 7 X
, 8a	Enter the states to which the foundation reports or with which it is registered. See instructions		7 7 2 2 2 2 2 2
Vu	IN		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Gener	ral	
	(or designate) of each state as required by General Instruction G? If "No," attach explanation		8b X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3	3)	
	or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV I		
	"Yes," complete Part XIV		9 X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing the	еіг	
	names and addresses		10 X
			Form 990-PF (2019)

Form 9	90-PF (2019) JB Foundation, Inc	31-1	152381	F	Page 5
Part	VII-A Statements Regarding Activities (continued)				- 1
			是談	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the				
	meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		11	<u> </u>	<u>,</u> X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified				
	person had advisory privileges? If "Yes," attach statement. See instructions		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	<u> </u>
	Website address				. -
14	The books are in care of ► Mapleridge Partners LLC Telephone no ►		760-300)2	
	Located at ► PO Box 624 North Webster IN ZIP+4 ►	46555			· <u>-</u> -
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here				▶ [
	and enter the amount of tax-exempt interest received or accrued during the year	15		1	T
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other author	rity	40	Yes	No
	over a bank, securities, or other financial account in a foreign country?		16	SPAN LINE	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the				
Dow	name of the foreign country		169940	松本	种型
Pan	VII-B Statements Regarding Activities for Which Form 4720 May Be Required		1207	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		2000	Tes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	X N	o	11.5	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	X N		100	
	disqualified person?		12.54	5.7	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	=			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X N	0		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for	X N			
	the benefit or use of a disqualified person)?		0		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the				
	foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	X N		是 70	
					腰
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in		1b	D.Car	525000
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	▶ 🗌		1000	TE SU
٠					
C /	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c	22.30	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private		200	034	SAC.
_	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			823	
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines				
-	6d and 6e) for tax year(s) beginning before 2019?	X N	о 🚟		
	If "Yes," list the years 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
_	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2				
	all years listed, answer "No" and attach statement—see instructions)		2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		1889		
	▶ 20, 20, 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise	_			
	at any time during the year?	X N	o [[]		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or				
•	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the	ıe			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the laps	Э			
	of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the				
	foundation had excess business holdings in 2019)		3b	N/A	<u> </u>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	ļ	X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

4b

Form 99	90-PF (2019)	JB Foundation, Inc								31-11	52381	F	age 6
Part	VII-B Stat	ements Regarding	Activities	for W	hich Form 4	1720 N	lay Be Re	quired	l (contin	ued)	Inguisia (
5a		, did the foundation pay opaganda, or otherwise				section	4945(e))?		☐ Yes	X No		Yes	No
		e outcome of any speci idirectly, any voter regis			see section 49	955), or	to carry on	١,	Yes	X No			
	(3) Provide a gr	ant to an individual for	travel, study	or oth	er sımılar pur	oses?			Yes	X No			
	(4) Provide a gr section 494	rant to an organization of 5(d)(4)(A)? See instruction	other than a	charita	ble, etc , orga	nızatıo	n described	ın	☐ Yes	X No			
	(5) Provide for a	any purpose other than r for the prevention of c	religious, ch			егагу, с	or education	nal	☐ Yes	X No			
b	If any answer is	"Yes" to 5a(1)–(5), did ction 53 4945 or in a cu	any of the t	ransact	ions fail to qu					d ın	5b	N/A	
С	Organizations relying on a current notice regarding disaster assistance, check here If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes X No												
		the statement required				5(d)				<u> </u>			
6a		ion, during the year, red					pay premiui	ms	☐ Yes	X No			
b	•	ion, during the year, pa	y premiums,	directly	y or indirectly,	on a p	ersonal ber	nefit conf	tract?		6b		
7a b	At any time during	g the tax year, was the fo foundation receive any	undation a pa	rty to a	prohibited tax s	shelter ti ie attrib	ransaction?	e transa	Yes	X No	7b	N/A	
8	Is the foundation	n subject to the section r excess parachute pay	1 4960 tax or	payme	ent(s) of more				Yes	X No			
Part	VIII Inforn	nation About Office			-	undati	ion Mana	gers, H	ighly P	aid Em	ploye	es,	
1		, directors, trustees,	and foundat	ion ma	nagers and 1	heir co	mpensatio	n. See i	instructi	ons.			
		Name and address		(b) Title hou	e, and average rs per week ed to position	(c) Co (If i	mpensation not paid,	(d) (emplo	Contribution yee benefit	s to plans	(e) Expe	ense ac	
See A	Attached Stateme			l acan		ei	nter -0-)	and dere	rred compe	ensation	02.0.		
	illacried Otalerrie	nt		uevoi			0	and dele	rred compe	ensation			
		nt		uevoi	00		•	and dele	rred compe	ensation			
		nt		devol	00	91	0	and dete	rred compe	ensation			
		nt		devol	00	91	0		rred compe	ensation			
2		of five highest-paid e	employees (00 00 00		0 0					er	
2	Compensation				00 00 00	cluded verage eek	0 0	see ins		s). If no	ne, ent		
2 NONE	Compensation "NONE."	of five highest-paid e			00 00 00 han those ind (b) Title, and a	cluded verage eek	0 0 0 0 on line 1—	see ins	tructions (d) Contrib employee plans and	s). If no	ne, ent	ense ac	
	Compensation "NONE."	of five highest-paid e			00 00 00 han those ind (b) Title, and a	cluded verage eek	0 0 0 0 on line 1—	see ins	tructions (d) Contrib employee plans and	s). If no	ne, ent	ense ac	
	Compensation "NONE."	of five highest-paid e			00 00 00 han those ind (b) Title, and a	cluded verage eek	0 0 0 0 on line 1—	see ins	tructions (d) Contrib employee plans and	s). If no	ne, ent	ense ac	
	Compensation "NONE."	of five highest-paid e			00 00 00 han those ind (b) Title, and a	cluded verage eek	0 0 0 0 on line 1—	see ins	tructions (d) Contrib employee plans and	s). If no	ne, ent	ense ac	
	Compensation "NONE."	of five highest-paid e			00 00 00 han those ind (b) Title, and a	cluded verage eek	0 0 0 0 on line 1—	see ins	tructions (d) Contrib employee plans and	s). If no	ne, ent	ense ac	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Pa and Contractors (continued)	id Employees,	
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter	"NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation	1
NONE		
Total number of others receiving over \$50,000 for professional services	•	
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct chantable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficianes served, conferences convened, research papers produced, etc.	Expenses	
1 N/A		
		_
2		
3		_
		_
4		
Part IX-B Summary of Program-Related Investments (see instructions)		_
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	_
1 N/A		_
2		
All other program-related investments See instructions		_
3		
Total. Add lines 1 through 3	<u> </u>	0

Form **990-PF** (2019)

Part	· · · · · · · · · · · · · · · · · · ·	ign founda	nons,
	see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
_	purposes Average monthly four months yellor of accounties	10	2 100 000
a	Average monthly fair market value of securities .	1a	2,100,000
b	Average of monthly cash balances	1b	27,000
C	Fair market value of all other assets (see instructions)	1d	2 427 000
d	Total (add lines 1a, b, and c)	10	2,127,000
е	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	<u> </u>	2	
2 3	Acquisition indebtedness applicable to line 1 assets	3	2,127,000
4	Subtract line 2 from line 1d		2, 127,000
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see	4	24.005
_	Instructions)	5	31,905
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 Minimum investment return. Enter 5% of line 5	6	2,095,095
6 Part			104,755
rait	and certain foreign organizations, check here and do not complete this part.)	แบกร	
1	Minimum investment return from Part X, line 6	1	104,755
2a		26	
b	Income tax for 2019 (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	126
3	Distributable amount before adjustments Subtract line 2c from line 1	3	104,629
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	104,629
6	Deduction from distributable amount (see instructions)	6	<u></u>
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	104,629
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		-
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	159,157
b	Program-related investments—total from Part IX-B	1b	
2	·Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	159,157
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b See instructions	5	126
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	159,031
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating wh	ether the fou	ındatıon
	gualifies for the section 4940(e) reduction of tay in those years		

art '	XIII Undistributed Income	see instructions	<u>) </u>		,	
,			(a) Corpus	(b) Years pnor to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from line 7	Part XI,				104,629
2 a	Undistributed income, if any, as of the Enter amount for 2018 only	ļ			0	
ь 3	Total for prior years 20, 2 Excess distributions carryover, if ar					
a b	From 2014 From 2015					
c d	From 2016 From 2017 From 2018					Pater
	Total of lines 3a through e	Dad VII	0			
	Qualifying distributions for 2019 fro line 4 \$ 159,157 Applied to 2018, but not more than					
	Applied to undistributed income of (Election required—see instructions	orior years		3000		
С	Treated as distributions out of corporation required—see instructions)	·	ela Tarrollàmo de la colonida de la			
ď é	Applied to 2019 distributable amou Remaining amount distributed out of Excess distributions carryover appli	of corpus	54,528			104,629
5	(If an amount appears in column (d amount must be shown in column (), the same	•			
6	Enter the net total of each colum indicated below:					
a b	Corpus Add lines 3f, 4c, and 4e S Prior years' undistributed income S		54,528			
c	Enter the amount of prior years' uncome for which a notice of deficie	i i		0		
•	been issued, or on which the section tax has been previously assessed	· ·				
d	Subtract line 6c from line 6b Taxab amount—see instructions					
е	Undistributed income for 2018 Sub 4a from line 2a Taxable amount—s instructions				0	
f	Undistributed income for 2019 Sub 4d and 5 from line 1 This amount r	i i				,
7	distributed in 2020 Amounts treated as distributions ou to satisfy requirements imposed by					0
•	170(b)(1)(F) or 4942(g)(3) (Election required—see instructions)					
8	Excess distributions carryover from applied on line 5 or line 7 (see instr					
9	Excess distributions carryover to Subtract lines 7 and 8 from line 6a	2020.	54,528			
10 a	Analysis of line 9 Excess from 2015					
b b	Excess from 2016 Excess from 2017					
<u>е</u>	Excess from 2018 Excess from 2019	54,528				Form 990-PF (2019)
						1 Juliu 2 2 2 -1 1 (2019)

Part XV Supplementary Information (continued)

Name and address (home or business) a. Paet during the year Ball State Foundation (Mike Hicks project) 2800 W Berbel Munce, IN 47304 Fellowship of Christian Athletics Munce Mission 775 S Liberty Munce, IN 47904 The Crossing Vanguard Charitable Ball State Foundation (Art Scholarship) 2800 W Bethel Munce, IN 47904 The Crossing Vanguard Charitable Ball State Foundation (Art Scholarship) 2800 W Bethel Munce, IN 47904 The Community Foundation of Delaware Co Mit Zion Cemetary Association Total Total D. Approved for future payment	3 Grants and Contributions Paid During	ea for Fut	ture Payment	
A Pend during the year Ball State Foundation (Mike Hicks project) 225,000 W Bethel Munce, IN 47304 Fellowship of Christian Athletics Muncie Mission PC PC 25,000 Muncie Mission PC 400 775 S Liberty Munce, IN 47304 The Crossing PC 32,413 Ball State Foundation (Art Scholarship) 2800 W Bethel Munce, IN 47304 Community Foundation of Delaware Co Mt Zion Cemetary Association PC 400 750 751 752 753 754 755 755 755 755 755 755	Recipient	status of		Amount * _
Ball State Foundation (Mike Hicks project) 2500 W Bethel Munce, IN 47304 Fellowship of Christian Athletics Munce Mission PC 25,000 Munce Mission PC 25,000 Munce Mission PC 400 175 S Liberty Munce, IN 47304 The Crossing PC 1,000 Vanguard Charitable PC 32,413 Ball State Foundation (Art Scholarship) 2800 W Bethel Munce, IN 47304 Community Foundation of Delaware Co Mt Zion Cemetary Association PC 5,000 Silver Lake Center Foundation PC 4,000 1 Total Total Approved for future payment	Name and address (home or business)	recipient		
Muncie Mission	Ball State Foundation (Mike Hicks project)	GOV	-	5,000
Fellowship of Christian Athletics				
Muncie Mission PC	Fellowship of Christian Athletics	PC		36
175 S Liberty Muncie, IN 47304 The Crossing PC 1,000 Vanguard Charitable PC 32,413 Ball State Foundation (Art Scholarship) .2800 W Bethel Muncie, IN 47304 Community Foundation of Delaware Co PC 20,500 Mt Zion Cemetary Association PC 4,000 Total Total Approved for future payment P 1,000 PC 1,000 1,000 6,000 6,000 7,000 PC 20,500 1,0	Muncie Mission	PC		25,000
Muncie, IN 47304 PC 1,000 Vanguard Charitable PC 32,413 Ball State Foundation (Art Scholarship) GOV 6,000 .2800 W Bethel Muncie, IN 47304 PC 20,500 Muncie, IN 47304 Community Foundation of Delaware Co PC 20,500 Mt Zion Cemetary Association PC 5,000 Silver Lake Center Foundation PC 4,000 Total ▶ 3a 99,349	Muncie Mission	PC		400
PC				
Vanguard Charitable PC 32,413 Ball State Foundation (Art Scholarship) GOV 6,000 ### Recommendation of Delaware Co PC 20,500 Mit Zion Cemetary Association PC 5,000 Silver Lake Center Foundation PC 4,000 Total		DC		4.000
Ball State Foundation (Art Scholarship) 2800 W Bethel Muncie, IN 47304 Community Foundation of Delaware Co Mt Zion Cemetary Association PC 5,000 Silver Lake Center Foundation PC 4,000 Total Approved for future payment	The Crossing	PC		1,000
.2800 W Bethel Muncie, IN 47304 Community Foundation of Delaware Co Mt. Zion Cemetary Association PC 5,000 Silver Lake Center Foundation PC 4,000 Total Approved for future payment	Vanguard Charitable	PC		32,413
Muncie, IN 47304 Community Foundation of Delaware Co Mt. Zion Cemetary Association PC 5,000 Silver Lake Center Foundation PC 4,000 Total Approved for future payment		GOV		6,000
Community Foundation of Delaware Co Mt Zion Cemetary Association PC 5,000 Silver Lake Center Foundation PC 4,000 Total Approved for future payment				
Total D Approved for future payment .		PC		20,500
Total ▶ 3a 99,349 b Approved for future payment .	Mt Zion Cemetary Association	PC		5,000
b Approved for future payment .	·Silver Lake Center Foundation	PC		4,000
b Approved for future payment .				
		 •	► 3a	99,349
Total	b Approved for future payment			
Total .				
Total Control of the	•			
Total Description of the Control of				
Total D				
Total D				
	Total		N 2h	0

Pa	rt XVI-	 Analysis of Income-Producing Ac 	tivities				
		s amounts unless otherwise indicated		siness income	Excluded by sect	on 512, 513, or 514	(e)
1	Progr	ram service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
	a						
	b _						
	c				ļ		-
	d _						
	e _				 		
	f _				 		
_	_	ees and contracts from government agencies			 		
2		bership dues and assessments			<u> </u>		
3		st on savings and temporary cash investments			14	64,812	
4		ends and interest from securities	garage of the first of the			04,612	color period or company
5		ental income or (loss) from real estate lebt-financed property	المتناه المستنبية				
		lot debt-financed property	-		 		
6		ental income or (loss) from personal property					
7		r investment income			 		
8		or (loss) from sales of assets other than inventory			14	5,620	
9		ncome or (loss) from special events			<u> </u>		
10		s profit or (loss) from sales of inventory					
11		r revenue a				1,1,5	
•	_						
	е _						
12	Subto	otal Add columns (b), (d), and (e)		0		70,432	
		. Add line 12, columns (b), (d), and (e)				13	70,432
_		sheet in line 13 instructions to verify calculations					
	rt XVI						
	e No ▼	Explain below how each activity for which incom accomplishment of the foundation's exempt purp	ne is reported in cooses (other than	olumn (e) of Part 2 by providing fund	XVI-A contributed is for such purpos	importantly to the es) (See instruction	ons)
					 		
							,
						-	

			 -				
						· · · · · · · · · · · · · · · · · · ·	
	~						
	I						

	·/ · · · · · · · · · · · · · · · · ·				
Part XVII	Information Regarding	Transfers to and	Transactions	s and Relationshi	ps With Noncharitable
	Exempt Organizations				

		Exempt Org	anizations										
1	Did	the organization d	rectly or indirectly eng	gage in any of the foll	owing w	ith any otl	ner organiza	tion de	escribe	ed		Yes	No
			er than section 501(c)(
	orga	anizations?											1.
а	Trar	nsfers from the rep	orting foundation to a	noncharitable exemp	ot organi	zation of							١.,
	(1)	Cash	_								1a(1)		Х
	(2)	Other assets									1a(2)		X
b	Oth	er transactions											
	(1)	Sales of assets to	a noncharitable exemp	pt organization							1b(1)		Х
	(2)	Purchases of asse	ts from a noncharitabl	e exempt organizatio	n						1b(2)		Х
	(3)	Rental of facilities,	equipment, or other a	ssets							1b(3)		Х
		Reimbursement ar	• •								1b(4)		X
	(5)	Loans or loan guar	rantees								1b(5)		X
	(6)	Performance of se	rvices or membership	or fundraising solicita	ations						1b(6)		X
С	Sha	ring of facilities, ed	quipment, mailing lists,	, other assets, or paid	d employ	yees					1c		Х
d	If the	e answer to any of t	he above is "Yes," comp	lete the following sche	dule Co	lumn (b) si	hould always	show t	he fair	rnarket			
	valu	e of the goods, othe	er assets, or services give	en by the reporting for	undation	If the foun	dation receive	ed less	than	faır mark	et		
	valu	e in any transaction	or sharing arrangemen	t, show in column (d) tl	he value	of the goo	ds, other asse	ets, or s	service	es receiv	ed.		
a) Line	e no	(b) Amount involved	(c) Name of noncha	antable exempt organization	n	(d) Des	cnption of transf	ers, tran	saction	s, and sha	nng arra	ngemer	ıts
		- <u></u>											
				_									
						_							
2a			tly or indirectly affiliate				xempt orgar	nzatioi	ns				
			01(c) (other than section	on 501(c)(3)) or in se	ection 52	177				Ш	Yes	X N	0
b	If "Y	es," complete the	following schedule										
		(a) Name of organ	ization	(b) Type of orga	anization			(c) De	scription	n of relation	nship		
										 			
	T Had	annathan af annini I dad	lare that I have examined this retu	m reglading seesmanning selec	dulas and si	lataments and	to the best of my ke	owlodgo	and holic	of it is to io			
	Com	er penatties of penjury, I decl ect and complete. Declaration	on of preparer (other than taxpaye	m, including accompanying scre r) is based on all information of v	which prepar	er has any kno	wledge	lowledge					
Sign		7/ 5/	J	1	L					May the IR with the pre			
lere			7	11/15/2020 Date	Title	ent, JB Fo	undation, Inc	:	— I	See instruc		Yes	
	1 20	gnature of officer orters			nue		Date	Г	-	_ 1	PTIN		
aid		Pnnt/Type preparer's	o name	Preparer's signature			Date		Check				
repa	rer			<u> </u>			1			nployed			
Jse (Firm's name						Firm's					
		Firm's address						Phone	no				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

JB Foundation, Inc

							Totals	905	s	Cost or Other Basis, Expenses,	asis, Expenses,	Net	Sain
Amount								Sales	σ.	Depreciation ar	Depreciation and Adjustments	Ju	or Loss
						0	Capital Gains/Losses		5,620		0		5,620
Short Term CG Distributions	0						Other sales		254,947		136,370		118,577
	Check "X"		Check "X" If							Exnense of Sale			
	to include		isa	Acquisition	Date	Date	Gross Sales	Cost or	Valuation	and Cost of			Net Gain
# disno	in Part IV	Purchaser	Business	Method	Acquired	Sold	Price	Other Basis	Method	Improvements	Depreciation	Adjustments	or Loss
							754,947	136,370					118,577

Part I, Line 16b (990-PF) - Accounting Fees

	1,100	1,100	0	1,100
				Disbursements
	Revenue and			for Charitable
	Expenses per	Net Investment	Adjusted Net	Purposes
Description	Books	Income	Income	(Cash Basis Only)
1 Estep Doctor Accounting	1,100	1,100		1,100

Part I, Line 18 (990-PF) - Taxes

		1,991	0	0	1,991
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>1</u>	IRS	164			164
2	IRS	1,827			1,827

Part I, Line 23 (990-PF) - Other Expenses

		1,036	1,036	0	1,036
		Revenue and	I		Disbursements
		Expenses	Net Investment	Adjusted Net	for Charitable
l	Description	per Books	Income	Income	Purposes
1	Travelers Insurance	991	991		991
2	Bank fees	15	15		15
3	IN Secretary of State	30	30		30

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orporate Stock
3
_
- Investments
Ĺ
(990-PF)
_
Line 10b
Part II

		3,579,082	811,801	3,579,082	811,801
	Num. Shares/	Book Value	Book Value	FMV	FMV
Description	Face Value	Beg. of Year	End of Year	Beg. of Year	End of Year
I various stocks and Mutual funds (Vanquard)		3.579.082	811.801	3.579.082	811.801

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

JB Foundation, Inc

		0	Gains Minus	Excess FMV Over	Adj Basis or Losses
		0	Excess of FMV	Over	Adjusted Basis
		0	Adjusted Basis	as of	12/31/69
		J	FMV	as of	12/31/69
		0			Gain or Loss
		0	Cost or Other	Basis Plus	Expense of Sale G
		0			Adjustments
		0		Depreciation	Allowed
		0		Gross	Sales Price
				Date	Sold
			:	Date	Acquired
				Acquisition	Method
AMOUNI	5,620)			CUSIP#
	Long Term CG Distributions	Short Term CG Distributions			Description of Property Sold