HA562 11/12/2020

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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation
THE HARDING-BULLER FOUNDATION
OF WORTHINGTON

A Employer identification number
31-1113562

Number and street (or P O box number if mail is not delivered to street address): 430 E DUBLIN GRANVILLE RD.
Room/suite:

B Telephone number (see instructions)
614-885-4426

City or town, state or province, country, and ZIP or foreign postal code
WORTHINGTON OH 43085

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,089,241

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)
(Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	11,835			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	558	558	558	
	4 Dividends and interest from securities	3,305	3,305	3,305	
	5a Gross rents	246,400	246,400	246,400	
	b Net rental income or (loss) 65,326				
	6a Net gain or (loss) from sale of assets not on line 10	7,655			
	b Gross sales price for all assets on line 6a 7,655				
	7 Capital gain net income (from Part IV, line 2)		7,655		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	269,753	257,918	250,263	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,200	12,600		12,600
	14 Other employee salaries and wages	14,754	7,377		7,377
	15 Pension plans, employee benefits	4,592	2,296		2,296
	16a Legal fees (attach schedule) SEE STMT 1	421			421
	b Accounting fees (attach schedule) STMT 2	9,985	7,489		2,496
	c Other professional fees (attach schedule)				
	17 Interest	23,860	23,860		
	18 Taxes (attach schedule) (see instructions) STMT 3	104,439	104,439	89,859	
	19 Depreciation (attach schedule) and depletion STMT 4	26,488	12,580	12,580	
	20 Occupancy	17,882			17,882
	21 Travel, conferences, and meetings	6,491			6,491
	22 Printing and publications				
	23 Other expenses (att sch) STMT 5 STMT 6	107,301	88,754	87,619	18,547
	24 **Total operating and administrative expenses.** Add lines 13 through 23	341,413	259,395	190,058	68,110
	25 Contributions, gifts, grants paid	46,000			46,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	387,413	259,395	190,058	114,110
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-117,660			
	b **Net investment income** (if negative, enter -0-)		0		
	c **Adjusted net income** (if negative, enter -0-)			60,205	

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Form 990-PF (2019) THE HARDING-BULLER FOUNDATION 31-1113562 Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1		Cash – non-interest-bearing		30,213	14,841	14,841
	2		Savings and temporary cash investments		138,080	84,600	84,600
	3		Accounts receivable ▶				
			Less allowance for doubtful accounts ▶				
	4		Pledges receivable ▶				
			Less allowance for doubtful accounts ▶				
	5		Grants receivable				
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7		Other notes and loans receivable (att. schedule) ▶				
			Less allowance for doubtful accounts ▶	0			
	8		Inventories for sale or use				
	9		Prepaid expenses and deferred charges				
	10a		Investments – U.S. and state government obligations (attach schedule)				
	b		Investments – corporate stock (attach schedule)				
	c		Investments – corporate bonds (attach schedule)				
	11		Investments – land, buildings, and equipment basis ▶	1,901,386			
			Less accumulated depreciation (attach sch) ▶ STMT 7	580,642	1,369,405	1,320,744	3,644,800
	12		Investments – mortgage loans				
	13		Investments – other (attach schedule)				
	14		Land, buildings, and equipment basis ▶	723,997			
			Less accumulated depreciation (attach sch) ▶ STMT 8	476,150	185,203	247,847	1,345,000
	15		Other assets (describe ▶)				
	16		**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)		1,722,901	1,668,032	5,089,241
Liabilities	17		Accounts payable and accrued expenses				
	18		Grants payable			46,000	
	19		Deferred revenue				
	20		Loans from officers, directors, trustees, and other disqualified persons				
	21		Mortgages and other notes payable (attach schedule) SEE WORKSHEET		428,778	413,015	
	22		Other liabilities (describe ▶ SEE STATEMENT 9)		14,195	27,744	
	23		**Total liabilities** (add lines 17 through 22)		442,973	486,759	
Net Assets or Fund Balances			**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.** ▶ ☐				
	24		Net assets without donor restrictions				
	25		Net assets with donor restrictions				
			Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ ☒				
	26		Capital stock, trust principal, or current funds				
	27		Paid-in or capital surplus, or land, bldg , and equipment fund				
	28		Retained earnings, accumulated income, endowment, or other funds		1,279,928	1,181,273	
	29		**Total net assets or fund balances** (see instructions)		1,279,928	1,181,273	
	30		**Total liabilities and net assets/fund balances** (see instructions)		1,722,901	1,668,032	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,279,928
2	Enter amount from Part I, line 27a	2	-117,660
3	Other increases not included in line 2 (itemize) ▶SEE STATEMENT 10	3	19,005
4	Add lines 1, 2, and 3	4	1,181,273
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	1,181,273

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day yr)
1a	CAPITAL GAINS DISTRIBUTIONS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	7,655			7,655
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				7,655
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 7,655

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	153,302	3,089,752	0.049616
2017	107,057	3,258,791	0.032852
2016	105,310	3,002,124	0.035078
2015	134,173	2,881,251	0.046568
2014	108,446	2,296,472	0.047223

2 Total of line 1, column (d)	2	0.211337
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.042267
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,301,718
5 Multiply line 4 by line 3	5	139,554
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	139,554
8 Enter qualifying distributions from Part XII, line 4	8	114,110

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	666		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	666
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	666
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 666 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ N OHIO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CORINNE GARVEY Telephone no ▶ 614-885-4426

430 E DUBLIN GRANVILLE ROAD

Located at ▶ DUBLIN OH ZIP+4 ▶ 43085

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A			5b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A			7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAN THORWARD. WORTHINGTON .... 430 E. DUBLIN GRANVILLE RD OH 43085	INTERM PRES. 0.00	0	0	0
RICHARD SCHUEN WORTHINGTON 430 E. DUBLIN GRANVILLE RD OH 43085	TREASURER 0.00	0	0	0
CORINNE GARVEY WORTHINGTON 430 E DUBLIN GRANVILLE RD OH 43085	SECRETARY 0.00	25,200	0	0
DONNA RUDDEROW .... 430 E DUBLIN GRANVILLE RD WORTHINGTON.	INTERM VP	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	91,676
b	Average of monthly cash balances	1b	28,537
c	Fair market value of all other assets (see instructions)	1c	3,644,800
d	**Total** (add lines 1a, b, and c)	1d	3,765,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	413,015
3	Subtract line 2 from line 1d	3	3,351,998
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	50,280
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,301,718
6	**Minimum investment return.** Enter 5% of line 5	6	165,086

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	114,110
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	114,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	114,110

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2019) THE HARDING-BULLER FOUNDATION 31-1113562 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 114,110				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus	114,110			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	114,110			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶ 06/22/15

b Check box to indicate whether the foundation is a private operating foundation described in secti [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	60,205	110,531	19,398	77,780	267,914
b 85% of line 2a	51,174	93,951	16,488	66,113	227,726
c Qualifying distributions from Part XII, line 4, for each year listed	114,110	153,737	107,057	105,310	480,214
d Amounts included in line 2c not used directly for active conduct of exempt activities			5,778	700	6,478
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	114,110	153,737	101,279	104,610	473,736
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	110,057	102,992	108,627	100,071	421,747
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	11,835	94,034	48,715	36,666	191,250
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	11,835	94,034	48,715	36,666	191,250
(3) Largest amount of support from an exempt organization					
(4) Gross investment income	257,918	247,060	235,041	229,767	969,786

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GEORGE & JOAN HARDING $5,000

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990-PF (2019) THE HARDING-BULLER FOUNDATION 31-1113562 Page 11

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
N/A				
Total			▶ 3a	
b *Approved for future payment*				
THE OHIO STATE UNIVERSITY FOUNDATIO 1480 WEST LANE AVENUE COLUMBUS OH 43221		501(C)(3)	FACES OF RESILIENCE STAR PROGRAM	1,000
LOMA LINDA SCHOOL OF PUBLIC HEALTH 24951 CIRCLE DR LOMA LINDA CA 92354		501(C)(3)	INTL CONGRES VEGETARIAN NUTRITION	5,000
NORTH AM DIV OF 7TH DAY ADVENTISTS 9705 PATUXENT WOODS DR COLUMBIA MD 21046		501(C)(3)	MHFC NFERENCE	3,000
Total			▶ 3b	46,000

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
N/A				
Total			▶ 3a	
b *Approved for future payment*				
WORTHINGTON RESOURCE PANTRY 6700 HUNTLEY RD COLUMBUS OH 43229			SUPPORT	5,000
WORTHINGTON SDA CHURCH 385 E DUBLIN GRANVILLE RD WORTHINGTON OH 43085			10TH ANNIVERSARY GRANT	22,000
OHIO HISTORY CONNECTION 800 E 17TH AVE COLUMBUS OH 43211			SUPPORT	10,000
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	558	
4 Dividends and interest from securities			14	3,305	
5 Net rental income or (loss) from real estate					
a Debt-financed property			16	65,326	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,655	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		76,844	0

13 Total. Add line 12, columns (b), (d), and (e) 13 76,844

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Signature of officer or trustee: [signature] | Date: 11/16/20 | Title: TREASURER ~~SECRETARY~~

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
J.W. WILSON, CPA	J.W. WILSON, CPA	11/12/20	

Firm's name ▶ PW PARTNERS LLC | PTIN P00181280

Firm's address ▶ 501 MORRISON RD STE 201, GAHANNA, OH 43230-3314 | Firm's EIN ▶ 83-3323563 | Phone no. 614-475-7560

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to** ***www.irs.gov/Form990*** **for the latest information.**

OMB No 1545-0047

2019

Name of the organization	Employer identification number
THE HARDING-BULLER FOUNDATION OF WORTHINGTON	31-1113562

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

HA562 11/12/2020

Name of organization: THE HARDING-BULLER FOUNDATION

Employer identification number: 31-1113562

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE & JOAN HARDING 650 ANDOVER STREET WORTHINGTON OH 43085	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Form **990-PF**

Mortgages and Other Notes Payable

For calendar year 2019, or taxyear beginning , and ending

2019

Name
THE HARDING-BULLER FOUNDATION
OF WORTHINGTON

Employer Identification Number
31-1113562

FORM 990-PF, PART II, LINE 21 - ADDITIONAL INFORMATION

	Name of lender	Relationship to disqualified person
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		428,778	413,015
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		428,778	413,015

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL	$ 421	$	$	$ 421
TOTAL	$ 421	$ 0	$ 0	$ 421

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	$ 9,985	$ 7,489	$	$ 2,496
TOTAL	$ 9,985	$ 7,489	$ 0	$ 2,496

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
REAL ESTATE TAX	$ 14,580	$ 14,580	$	$
RENTAL PROPERTIES	89,859	89,859	89,859	
TOTAL	$ 104,439	$ 104,439	$ 89,859	$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	**Cost Basis**	**Prior Year Depreciation**	**Method**	**Life**	**Current Year Depreciation**	**Net Investment Income**	**Adjusted Net Income**
REFRIGERATOR - 819 GRISWOLD							
1/02/19	$ 1,397	$	200DB	5	$ 1,397	$ 1,397	$ 1,397
IMPROVEMENTS - 819 GRISWOLD							
1/02/19	1,086		S/L	27.5	38	38	38
IMPROVEMENTS - 801 GRISWOLD							
3/05/19	2,274		S/L	27.5	65	65	65

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
IMPROVEMENTS - 805 GRISWOLD							
4/30/19	$ 2,155	$	S/L	27.5	$ 56	$ 56	$ 56
IMPROVEMENTS - 825 GRISWOLD							
4/30/19	2,069		S/L	27.5	53	53	53
IMPROVEMENTS - 801 GRISWOLD							
5/24/19	1,758		S/L	27.5	40	40	40
IMPROVEMENTS - 814 GRISWOLD							
5/24/19	1,849		S/L	27.5	42	42	42
PAINTING - 839 GRISWOLD							
5/24/19	982		S/L	27.5	22	22	22
DISHWASHER - 833 GRISWOLD							
6/13/19	1,338		200DB	5	1,338	1,338	1,338
WINDOWS - 825 GRISWOLD							
6/20/19	6,088		S/L	27.5	120	120	120
FENCE - 813 GRISWOLD							
8/26/19	2,192		150DB	15	2,192	2,192	2,192
DISHWASHER - 814 GRISWOLD							
9/03/19	1,766		200DB	5	1,766	1,766	1,766
REHAB							
10/07/19	6,531		S/L	27.5	49	49	49
LAND IMPROVEMENTS							
10/16/19	3,350		150DB	15	3,350	3,350	3,350
CARPET							
10/22/19	1,595		200DB	5	1,595	1,595	1,595
IMPROVEMENTS							
11/15/19	8,345		S/L	27.5	38	38	38
PAINTING							
11/19/19	5,500		S/L	27.5	25	25	25
INSULATION							
12/02/19	4,900		S/L	27.5	7	7	7
AC/FURNACE							
12/26/19	7,882		S/L	27.5	12	12	12
851 GRISWOLD BUILDING							
2/20/18	32,367	32,367	S/L	27.5			

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
848 GRISWOLD BUILDING							
2/20/18	$ 22,966	$ 22,966	S/L	27.5	$	$	$
848 AWNING							
2/20/18	1,386	1,386	S/L	27.5			
851 STORM WINDOWS & DOOR							
2/20/18	2,108	2,108	S/L	27.5			
848 & 851 FLOORS							
2/20/18	2,758	2,758	S/L	27.5			
851 BATHTUB							
2/20/18	1,003	1,003	S/L	27.5			
848 CARPET							
2/20/18	1,656	1,656	S/L	27.5			
848 ROOF							
2/20/18	2,790	2,790	S/L	27.5			
848 CONCRETE WORK							
2/20/18	1,370	1,370	S/L	27.5			
851 RENTAL PROP ROOF							
2/20/18	3,645	3,645	S/L	27.5			
851 FURNACE							
2/20/18	3,200	3,200	S/L	27.5			
848 FURNACE							
2/20/18	6,567	6,567	S/L	27.5			
848 DOOR & AWNING							
2/20/18	1,805	1,805	S/L	27.5			
851 LAND IMPROVEMENTS							
2/20/18	3,245	3,245	150DB	15			
848 AWNING							
2/20/18	1,100	1,100	S/L	27.5			
848 WINDOWS							
2/20/18	5,421	5,421	S/L	27.5			
851 FLOORS							
2/20/18	3,161	3,161	S/L	27.5			
851 LAND IMPROVEMENTS							
2/20/18	3,786	3,786	150DB	15			

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
848 COUNTERTOP AND CABINET							
2/20/18	$ 2,887	$ 2,887	S/L	27.5	$	$	$
848 CARPET							
2/20/18	2,394	2,394	S/L	27.5			
848 AWNING							
2/20/18	2,060	2,060	S/L	27.5			
851 CARPET							
2/20/18	2,615	1,494	S/L	27.5	96	96	96
848 HEAT PUMP							
2/20/18	3,189	1,367	S/L	27.5	116	116	116
848 HEAT PUMP							
2/20/18	4,500	1,286	S/L	27.5	163	163	163
LAND - SUNNYVIEW #3							
12/01/97	9,400			0			
LAND - SUNNYVIEW #4							
12/01/97	15,100			0			
LAND - SUNNYVIEW #5							
12/01/97	9,400			0			
BUILDING - 430 E DUBLIN-GRANVILLE							
12/01/97	172,500	94,875	S/L	40	4,313		
LAND							
12/01/97	57,500			0			
FURNACE REPLACEMENT							
5/01/10	3,876	1,731	S/L	15	143		
FURNITURE - VARIOUS (PRIOR TO 2010) - 10 YR							
1/01/05	17,550	17,550	S/L	10			
COMPUTER EQUIP VARIOUS (PRIOR TO 2010) - 5 YR							
1/01/06	11,700	11,700	S/L	5			
FURNITURE							
2/06/12	7,896	7,720	200DB	7	176		
OFFICE TABLE							
4/19/12	598	584	200DB	7	14		
OFFICE FURNITURE							
8/30/12	158	154	200DB	7	4		

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
REMODELING 1/23/13	$ 8,611	$ 3,157	S/L	15	$ 574	$	$
REMODELING 5/30/13	1,263	463	S/L	15	84		
COMPUTER 2/26/14	405	360	200DB	7	18		
NEW COPIER 3/16/15	1,751	1,313	S/L	5	351		
FURNITURE 12/30/15	1,190	818	200DB	7	106		
OFFICE BLDG IMPROVEMENTS 9/30/18	4,750	36	S/L	39	121		
CONCRETE SIDEWALKS/DRIVEWAY 12/26/19	7,290		150DB	15	7,290		
ACTIVITIES CENTER 2/20/18	176,592	176,592	S/L	39			
ACTIVITIES CENTER ROOF 2/20/18	5,863	4,691	S/L	39	150		
ACTIVITIES CENTER BB HEATERS 2/20/18	3,500	2,683	S/L	39	90		
ACTIVITIES CENTER TABLES 2/20/18	4,299	4,299	200DB	7			
ACTIVITIES CENTER WINDOWS 2/20/18	10,000	4,000	S/L	39	256		
ACTIVITIES CENTER FLOOR 2/20/18	8,500	3,643	S/L	39	218		
TOTAL	$ 720,728	$ 448,191			$ 26,488	$ 12,580	$ 12,580

Statement 5 - Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
LOAN ACQUISITION COSTS								
	4/05/13	$ 3,269	$ 1,253	15	$ 218	$	$	
TOTAL		$ 3,269	$ 1,253		$ 218	$ 0	$ 0	

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
RENTAL PROPERTIES				
INSURANCE - RENTALS	10,467	10,467	10,467	
REPAIRS & MAINTENANCE - RENTA	23,091	23,091	23,091	
UTILITIES - RENTALS	5,400	5,400	5,400	
INVESTMENT DEPRECIATION	48,661	48,661	48,661	
EXPENSES				
MAINTENANCE	4,565			4,565
OFFICE EXPENSES	10,377	208		10,170
WORKER'S COMPENSATION	15	7		8
INSURANCE OTHER	3,804			3,804
INVESTMENT FEES	703	703		
TOTAL	$ 107,301	$ 88,754	$ 87,619	$ 18,547

Statement 7 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND, BUILDINGS, AND EQUIPMENT	$ 1,369,405	$ 1,901,386	$ 580,642	$ 3,644,800
TOTAL	$ 1,369,405	$ 1,901,386	$ 580,642	$ 3,644,800

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDINGS	$ 93,803	$ 632,597	$ 476,150	$ 3,552,570
	91,400	91,400		423,030
TOTAL	$ 185,203	$ 723,997	$ 476,150	$ 3,975,600

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
RENT DEPOSITS	$ 14,195	$ 14,195
ACCRUED MAINTENANCE		13,549
TOTAL	$ 14,195	$ 27,744

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PRIOR YEAR ADJUSTMENT	$ 19,005
TOTAL	$ 19,005

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
GEORGE & JOAN HARDING	$ 5,000
TOTAL	$ 5,000