

Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

- or Section 4947(a)(1) Trust Treated as Private Foundation
- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year **2019** or tax year beginning , **2019**, and ending , **20**Name of foundation **CHERNOFF MEMORIAL CHARITABLE FDN** A Employer identification number **30-6633439**Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions) **212-852-3049**City or town, state or province, country, and ZIP or foreign postal code **NEW YORK, NY 10036-1510**

G Check all that apply

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☒ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation

☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation **04**

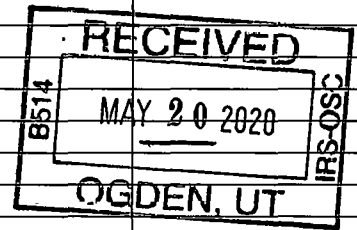
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **16,785,961.**

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____

(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	514,009.			
2 Check ☐ if the foundation is not required to attach Sch. D.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	354,294.	353,409.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	102,363.			
b Gross sales price for all assets on line 6a 3,789,703.		102,363.		
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	970,666.	455,772.		
13 Compensation of officers, directors, trustees, etc.	164,732.	65,893.		98,839.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 2	15,142.	10,184.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 3	5,766.	5,766.		
24 Total operating and administrative expenses. Add lines 13 through 23.	185,640.	81,843.	NONE	98,839.
25 Contributions, gifts, grants paid	71,261.			71,261.
26 Total expenses and disbursements. Add lines 24 and 25	256,901.	81,843.	NONE	170,100.
27 Subtract line 26 from line 12	713,765.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		373,929.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	18,755.	11,212.	11,212.
	2	Savings and temporary cash investments	1,041,726.	458,613.	458,613.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 4	8,871,008.	9,353,787.	11,089,936.
	c	Investments - corporate bonds (attach schedule) . STMT 18	3,844,651.	4,616,866.	4,743,154.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 21	419,186.	460,601.	483,046.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,195,326.	14,901,079.	16,785,961.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds	14,195,326.	14,901,079.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	14,195,326.	14,901,079.	
30	Total liabilities and net assets/fund balances (see instructions)	14,195,326.	14,901,079.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,195,326.
2	Enter amount from Part I, line 27a	2	713,765.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	14,909,091.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 22	5	8,012.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,901,079.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,789,703.		3,681,990.	107,713.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			107,713.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	102,363.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	4,905.	1,083,782.	0.004526
2017			
2016			
2015			
2014			
2 Total of line 1, column (d)			2 0.004526
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.004526
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 15,226,959.
5 Multiply line 4 by line 3.			5 68,917.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,739.
7 Add lines 5 and 6			7 72,656.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 170,100.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	3,739.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	NONE
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		3	3,739.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	66,054.
3 Add lines 1 and 2		5	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		6a	4,452.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	NONE
6 Credits/Payments		6c	NONE
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6d		
b Exempt foreign organizations - tax withheld at source	7	4,452.	
c Tax paid with application for extension of time to file (Form 8868)	8		
d Backup withholding erroneously withheld	9		
7 Total credits and payments. Add lines 6a through 6d	10	4,452.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	11	4,452.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ NONE Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BANK OF AMERICA, N.A. Telephone no ► (212) 852-3049 Located at ► 114 W 47TH ST, NY8-114-07-07, NEW YORK, NY ZIP+4 ► 10036-1510		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► , , , , ,	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► , , , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. 114 W 47TH ST, NY8-114-07-07, NEW YORK, NY 10036-1510	TRUSTEE 2	164,732.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000	NONE
---	-------------

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	NONE
2	
All other program-related investments See instructions	
3	NONE
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,839,143.
b	Average of monthly cash balances	1b	619,699.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	15,458,842.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	15,458,842.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	231,883.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,226,959.
6	Minimum investment return. Enter 5% of line 5	6	761,348.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	761,348.
2a	Tax on investment income for 2019 from Part VI, line 5 2a		
b	Income tax for 2019. (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	761,348.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	761,348.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	761,348.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	170,100.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	170,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,739.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	166,361.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				761,348.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			15,375.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				NONE
b From 2015				NONE
c From 2016				NONE
d From 2017				NONE
e From 2018				NONE
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 170,100.				
a Applied to 2018, but not more than line 2a			15,375.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				154,725.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				606,623.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2015				NONE
b Excess from 2016				NONE
c Excess from 2017				NONE
d Excess from 2018				NONE
e Excess from 2019				NONE

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

4942(j)(3) or	4942(j)(5)
---------------	------------

b Check box to indicate whether the foundation is a private operating foundation described in section

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a

C Qualifying distributions from Part XII, line 4, for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon . . .

a "Assets" alternative test - enter

(1) Value of all assets. . . .

(2) Value of assets qualifying under section 4942(a)(3)(B). . . .

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SALVATION ARMY 440 WEST NYACK ROAD WEST NYACK NY 10094	NONE	PC	GENERAL OPERATING	71,261.
Total			3a	71,261.
b Approved for future payment				
Total			3b	

Schedule of Contributors

OMB No 1545-0047

2019

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

CHERNOFF MEMORIAL CHARITABLE FDN

30-6633439

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

CHERNOFF MEMORIAL CHARITABLE FDN

Employer identification number

30-6633439

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IRENE CHERNOFF ESTATE 34 JEROME AVE SUITE 210 BLOOMFIELD, CT 06002	\$ 514,009.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	4,959.	4,959.
FOREIGN DIVIDENDS	85,422.	85,422.
NONDIVIDEND DISTRIBUTIONS	885.	
DOMESTIC DIVIDENDS	112,989.	112,989.
OTHER INTEREST	88,879.	88,879.
FOREIGN INTEREST	3,322.	3,322.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	39,217.	39,217.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-1,289.	-1,289.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMENT	-847.	-847.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-1.	-1.
NONQUALIFIED FOREIGN DIVIDENDS	3,248.	3,248.
NONQUALIFIED DOMESTIC DIVIDENDS	8,299.	8,299.
SECTION 199A DIVIDENDS	3,861.	3,861.
ACCRUED MARKET DISCOUNT	5,350.	5,350.
	-----	-----
TOTAL	354,294.	353,409.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	10,148.	10,148.
FEDERAL TAX PAYMENT - PRIOR YE	506.	
FEDERAL ESTIMATES - PRINCIPAL	4,452.	
FOREIGN TAXES ON NONQUALIFIED	36.	36.
	-----	-----
TOTALS	15,142.	10,184.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INVESTMENT EXPENSES	2,815.	2,815.
INVESTMENT EXPENSES-DIVIDEND I	2,951.	2,951.
TOTALS	----- 5,766. =====	----- 5,766. =====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
75886F107 REGENERON PHARMACEUT	52,652.	52,567.
855244109 STARBUCKS CORP	32,607.	42,905.
882508104 TEXAS INSTRUMENTS IN	17,770.	23,862.
92220P105 VARIAN MED SYS INC	21,034.	24,568.
928563402 VMWARE INC	24,925.	25,045.
G2519Y108 CREDICORP LTD	16,975.	16,624.
N97284108 YANDEX N V CL A	11,782.	17,353.
00687A107 ADIDAS AG	7,559.	10,745.
142795202 CARLSBERG A/S	22,078.	27,943.
29286D105 ENGIE SA	18,512.	20,568.
433578507 HITACHI LTD ADR 10 C	17,514.	21,445.
43858F109 HONG KONG EXCHANGES	15,419.	14,908.
74365P108 PROSUS N V	38,087.	38,919.
78440P108 SK TELECOM LTD SPON	16,079.	13,542.
82510E209 SHOPRITE HOLDINGS LT	3,090.	2,068.
874060205 TAKEDA PHARMACEUTICA	20,423.	22,729.
92763W103 VIPSHOP HLDGS LTD	2,173.	5,470.
117665109 BRYN MAWR BANK CORP	2,244.	2,598.
163092109 CHEGG INC	3,739.	4,208.
207410101 CONMED CORP	5,661.	9,841.
45384B106 INDEPENDENT BANK GRO	7,425.	8,094.
483007704 KAISER ALUMINUM CORP	7,470.	9,093.
488401100 KEMPER CORP	2,531.	2,558.
668074305 NORTHWESTERN CORP	10,815.	12,112.
703481101 PATTERSON-UTI ENERGY	3,460.	2,919.
46115H107 INTESA SANPAOLO SPON	7,745.	8,793.
465562106 ITAU UNIBANCO HOLDIN	8,836.	8,839.
54211N101 LONDON STOCK EXCHANG	3,038.	5,904.
80585Y308 SBERBANK SPONSORED A	3,848.	5,510.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
824596100 SHINHAN FINANCIAL GR	9,545.	10,089.
93114W107 WAL-MART DE MEXICO S	8,155.	9,406.
024013104 AMERICAN ASSETS TRUS	4,912.	4,820.
14149Y108 CARDINAL HEALTH INC	54,984.	53,463.
22160K105 COSTCO WHSL CORP NEW	22,315.	29,686.
244199105 DEERE & CO	41,071.	47,993.
369550108 GENERAL DYNAMICS COR	47,839.	43,911.
406216101 HALLIBURTON CO	101,427.	89,071.
438516106 HONEYWELL INTERNATIO	27,851.	35,400.
067806109 BARNES GROUP INC	4,998.	5,576.
192108504 COEUR D'ALENE MINES	2,312.	4,816.
199333105 COLUMBUS MCKINNON CO	7,096.	8,847.
466032109 J&J SNACK FOODS CORP	7,661.	9,029.
49803T300 KITE REALTY GROUP TR	6,388.	7,539.
53220K504 LIGAND PHARMACEUTICA	9,764.	8,030.
556269108 STEVEN MADDEN LTD	9,442.	13,806.
576323109 MASTEC INC COM	5,181.	7,571.
632307104 NATERA INC SHS	3,678.	7,816.
680033107 OLD NATIONAL BANCORP	7,740.	8,523.
69366J200 PTC THERAPEUTICS	2,167.	2,113.
70509V100 PEBBLEBROOK HOTEL TR	8,528.	7,239.
92932M101 WNS HOLDINGS LTD SPN	7,747.	11,246.
929328102 WSFS FINANCIAL CORP	4,016.	4,443.
G5494J103 LINDE PLC REG SHS	19,886.	26,825.
00751Y106 ADVANCE AUTO PARTS I	28,060.	27,868.
053015103 AUTOMATIC DATA PROCE	15,516.	19,267.
125523100 CIGNA CORP	67,088.	73,207.
761299106 RETROPHIN INC	8,711.	5,623.
87724P106 TAYLOR MORRISON HOME	5,169.	5,225.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
902104108 II-VI INC	6,941.	7,104.
904214103 UMPQUA HOLDINGS CORP	4,979.	5,151.
985817105 YELP INC CL A	4,922.	4,702.
H1457J104 CHUBB LTD	35,657.	41,873.
002324100 ABBOTT LABORATORIES	51,067.	61,671.
03076C106 AMERIPRISE FINANCIAL	35,590.	53,306.
064J58100 BANK OF NEW YORK MEL	64,728.	65,983.
58933Y105 MERCK AND CO INC SHS	61,587.	83,583.
670100205 NOVO NORDISK A/S ADR	51,790.	63,668.
674599105 OCCIDENTAL PETROLEUM	88,146.	66,801.
701094104 PARKER-HANNIFIN CORP	40,647.	54,131.
254687106 WALT DISNEY CO/THE	35,371.	45,703.
526057104 LENNAR CORP	33,715.	46,083.
565849106 MARATHON OIL CORP	64,399.	58,122.
571748102 MARSH & MCLENNAN COS	51,595.	68,406.
747525103 QUALCOMM INC	63,215.	94,318.
835699307 SONY CORP ADR AMERN	57,878.	76,636.
902494103 TYSON FOODS INC	46,545.	52,621.
911312106 UNITED PARCEL SERVIC	33,894.	38,630.
92826C839 VISA INC	153,557.	209,133.
94106L109 WASTE MANAGEMENT INC	49,383.	61,538.
98850P109 YUM CHINA HOLDINGS I	19,140.	25,301.
G4705A100 ICON PLC	21,835.	27,729.
00435F309 ACCOR SA SHS	19,147.	20,408.
009279100 AIRBUS SE	26,464.	33,700.
046353108 ASTRAZENECA PLC SPON	15,373.	20,592.
05523R107 BAE SYSTEMS PLC	33,039.	40,575.
059520106 BANCO DE CHILE	7,105.	5,143.
136375102 CANADIAN NATIONAL RA	5,444.	6,241.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
16939P106 CHINA LIFE INSURANCE	4,855.	6,237.
16950T102 CHINA MERCHANTS BANK	6,484.	7,990.
29082A107 EMBRAER S A SPONSRD	6,398.	5,574.
297284200 ESSILOR INTL SA	16,291.	19,913.
45104G104 ICICI BANK LTD	8,687.	13,068.
607409109 MOBILE TELESYSTEMS P	6,445.	7,267.
683715106 OPEN TEXT CORP	21,100.	27,500.
68570P101 ORCHARD THERAPEUTICS	4,508.	3,740.
715684106 TELEKOMUNIKASI IND-A	6,839.	7,239.
756255204 RECKITT BENCKISER GR	20,536.	21,246.
767204100 RIO TINTO PLC SPON A	8,324.	8,607.
780259206 ROYAL DUTCH SHELL PL	24,410.	23,710.
803866300 SASOL LTD ADR	5,603.	3,998.
90400P101 ULTRAPAR PARTICIPACO	11,032.	11,725.
927320101 VINCI SA	13,340.	17,352.
G14838109 MIMECAS LTD SHS	3,433.	4,121.
N96617118 WRIGHT MEDICAL GROUP	7,405.	8,504.
04208T108 ARMADA HOFFLER PROPE	4,787.	5,432.
10948C107 BRIGHTVIEW HLDGS INC	2,819.	4,015.
163072101 CHEESECAKE FACTORY I	7,957.	7,073.
32055Y201 FIRST INTERSTATE BAN	5,013.	5,575.
33829M101 FIVE BELOW INC	4,880.	6,137.
48282T104 KADANT INC	7,621.	9,270.
458140100 INTEL CORPORATION	51,117.	63,740.
52603B107 LENDINGTREE INC	3,788.	4,855.
55405W104 MYR GROUP INC DEL	5,164.	5,931.
55405Y100 M/A-COM TECHNOLOGY S	835.	1,410.
74112D101 PRESTIGE BRANDS HLDG	7,156.	8,829.
747316107 QUAKER CHEMICAL CORP	6,782.	5,758.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
74736L109 Q2 HOLDINGS INC SHS	6,906.	11,351.
74971D101 RPT REALTY	8,232.	8,889.
84763A108 SPECTRUM PHARMACEUTI	3,277.	1,249.
84857L101 SPIRE INC	10,460.	10,997.
91734M103 US ECOLOGY INC	7,301.	6,660.
921659108 VANDA PHARMACEUTICAL	8,927.	6,105.
980745103 WOODWARD INC	1,676.	2,606.
478160104 JOHNSON & JOHNSON	90,345.	90,585.
G51502105 JOHNSON CTLS INTL PL	37,348.	47,101.
03524A108 ANHEUSER-BUSCH INBEV	29,700.	34,129.
03662Q105 ANSYS INC	39,842.	66,412.
126650100 CVS HEALTH CORP	55,109.	62,255.
281020107 EDISON INTERNATIONAL	51,050.	64,551.
29476L107 EQUITY RESIDENTIAL	51,053.	58,910.
303075105 FACTSET RESEARCH SYS	27,787.	32,733.
594918104 MICROSOFT CORP COM	193,336.	275,187.
606822104 MITSUBISHI UFJ FINAN	23,814.	25,173.
666807102 NORTHROP GRUMMAN COR	51,691.	66,386.
67066G104 NVIDIA CORP	57,777.	88,708.
68389X105 ORACLE CORP	152,948.	171,496.
806857108 SCHLUMBERGER LTD	31,510.	31,195.
H17182108 CRISPR THERAPEUTICS	2,456.	3,167.
N07059210 ASML HLDG NV NY REG	13,250.	20,716.
00212G108 ASM PACIFIC TECHNOLO	9,766.	13,649.
045055100 ASHTEAD GROUP PLC	8,287.	11,997.
067901108 BARRICK GOLD CORP	7,496.	9,667.
13961R100 CAPGEMINI SE SHS	19,964.	20,122.
358029106 FRESENIUS MED CARE A	15,698.	16,610.
372303206 GENMAB A/S SHS	4,658.	5,181.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
40415F101 HDFC BANK LTD	27,175.	32,065.
456788108 INFOSYS LTD	11,115.	11,517.
65558R109 NORDEA BANK ABP SHS	22,135.	21,486.
72341E304 PING AN INSURANCE GR	25,612.	31,559.
80007R105 SANDS CHINA LTD UNSP	20,409.	21,540.
824841407 SHISEIDO LTD ADR	10,232.	10,560.
82622J104 SIEMENS HEALTHINEERS	19,524.	22,211.
874039100 TAIWAN SEMICONDUCTOR	28,522.	44,330.
88032Q109 TENCENT HOLDINGS LTD	53,295.	63,181.
90348R102 UBISOFT ENTERTAINMEN	21,990.	21,855.
98980A105 ZTO EXPRESS CAYMAN	7,109.	10,087.
000957100 ABM INDUSTRIES INC	5,291.	7,353.
09227Q100 BLACKBAUD INC	3,079.	3,343.
13123X102 CALLON PETE CO DEL	3,734.	2,502.
302081104 EXLSERVICE HLDGS INC	8,367.	10,488.
320209109 FIRST FINANCIAL BANC	8,107.	8,268.
391416104 GREAT WESTERN BANCOR	8,133.	8,338.
45845P108 INTERCEPT PHARMACEUT	3,986.	7,931.
603158106 MINERALS TECHNOLOGIE	6,761.	7,722.
640079109 NEENAH INC	8,187.	8,874.
74164M108 PRIMERICA INC	2,047.	2,611.
76169B102 REXNORD CORP NEW	3,750.	4,404.
816300107 SELECTIVE INSURANCE	6,140.	6,389.
826919102 SILICON LABORATORIES	5,724.	7,887.
860630102 STIFEL FINANCIAL COR	7,562.	10,189.
H01301128 ALCON SA ACT NOM	39,894.	40,787.
015351109 ALEXION PHARMACEUTIC	24,449.	23,360.
02079K107 ALPHABET INC SHS	44,330.	56,155.
02079K305 ALPHABET INC SHS	122,624.	154,030.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
026874784 AMERICAN INTERNATION	50,534.	69,963.
039483102 ARCHER-DANIELS-MIDLA	61,877.	64,797.
09247X101 BLACKROCK INC	15,027.	19,605.
12541W209 CH ROBINSON WORLDWID	9,840.	9,384.
200525103 COMMERCE BANCSHARES	27,725.	35,125.
205887102 CONAGRA BRANDS INC	57,938.	68,514.
23636T100 DANONE-SPONS	67,092.	74,617.
866674104 SUN COMMUNITIES INC	22,113.	31,071.
31620M106 FIDELITY NATL INFO S	24,349.	25,593.
595017104 MICROCHIP TECHNOLOGY	42,175.	61,052.
66987V109 NOVARTIS AG SPNSRD A	70,714.	85,126.
697435105 PALO ALTO NETWORKS I	24,702.	30,525.
717081103 PFIZER INC	63,706.	61,630.
742718109 PROCTER & GAMBLE CO/	35,330.	54,082.
784117103 SEI INVESTMENTS CO	33,760.	45,312.
89832Q109 TRUIST FINL CORP	50,651.	62,234.
904784709 UNILEVER NV	46,594.	47,347.
91324P102 UNITEDHEALTH GROUP I	54,097.	59,972.
931427108 WALGREENS BOOTS ALLI	37,861.	27,122.
G5509L101 LIVANOVA PLC SHS	8,062.	6,864.
M8893U102 TUFIN SOFTWARE	7,450.	7,810.
056752108 BAIDU.COM	7,390.	7,963.
126132109 CNOOC LTD SPONSORED	14,182.	14,167.
17133Q502 CHUNGHWA TELECOM CO	6,860.	7,232.
23328E106 DNB ASA SP ADR	17,969.	19,381.
26876F102 ENN ENERGY HOLDINGS	6,229.	7,126.
344419106 FOMENTO ECONOMICO ME	8,655.	9,451.
40052P107 GRUPO FINANCIERO BAN	4,146.	5,158.
423012301 HEINEKEN N V	5,644.	6,572.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
455807107 INDUSTRIAL AND COMMRL	14,583.	15,764.
471122200 JARDINE STRATEGIC HO	8,958.	7,317.
60879B107 MOMO ADR	5,466.	6,868.
631512209 NASPERS LTD SHS CL N	18,388.	11,819.
74435K204 PRUDENTIAL PLC ADR	17,140.	21,178.
775781206 ROLLS-ROYCE PLC ADR	24,499.	19,786.
00191U102 ASGN INC	6,285.	7,736.
00215F107 ATN INTERNATIONAL IN	5,983.	4,210.
00847X104 AGIOS PHARMACEUTICAL	5,699.	6,446.
035290105 ANIXTER INTL INC	1,981.	3,316.
03820C105 APPLIED INDUSTRIAL T	6,800.	8,003.
09739D100 BOISE CASCADE CO	5,671.	8,804.
228903100 CRYOLIFE INC	6,551.	6,122.
387328107 GRANITE CONSTR INC	6,038.	4,067.
443320106 HUB GROUP INC	3,861.	5,283.
453836108 INDEPENDENT BANK COR	5,364.	5,994.
466367109 JACK IN THE BOX INC	7,326.	7,101.
56117J100 MALIBU BOATS INC SHS	5,739.	6,265.
65336K103 NEXSTAR MEDIA GROUP	2,129.	2,931.
69478X105 PACIFIC PREMIER BANC	1,749.	1,695.
70438V106 PAYLOCITY HLDG CORP	2,546.	4,712.
71943U104 PHYSICIANS REALTY TR	6,469.	7,046.
727493108 PLANTRONICS INC	3,858.	3,117.
880349105 TENNECO INC	6,111.	3,786.
00206R102 AT&T INC	54,978.	66,436.
037833100 APPLE INC	39,101.	61,667.
127097103 CABOT OIL & GAS CORP	49,448.	47,686.
14040H105 CAPITAL ONE FINANCIA	33,223.	42,708.
20825C104 CONOCOPHILLIPS	65,203.	62,754.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
235851102 DANAHER CORP	52,758.	79,196.
26614N102 DUPONT DE NEMOURS IN	72,881.	61,632.
29444U700 EQUINIX INC	20,291.	30,352.
268780103 E.ON SE	18,764.	19,003.
755111507 RAYTHEON CO	53,925.	68,779.
79466L302 SALESFORCE COM INC	21,817.	21,956.
92343V104 VERIZON COMMUNICATIO	46,878.	54,400.
G45667105 HOLLYSYS AUTOMATION	4,541.	3,774.
L8681T102 SPOTIFY TECH S.A. RE	6,919.	7,926.
M87915274 TOWER SEMICONDUCTOR	14,934.	23,892.
N47279109 INTERXION HOLDING N.	24,107.	33,775.
N6596X109 NXP SEMICONDUCTORS N	12,589.	21,380.
01609W102 ALIBABA GROUP HOLDIN	151,281.	207,646.
05968L102 BANCOLOMBIA S.A SPDS	6,069.	8,164.
110448107 BRITISH AMERICAN TOB	7,858.	9,893.
307305102 FANUC CORP	16,949.	20,594.
37733W105 GLAXOSMITHKLINE PLC	8,722.	10,620.
53956W300 LOCALIZA RENT A CAR	5,184.	9,309.
69343P105 LUKOIL PJSC	14,146.	18,163.
69368G105 BANK CENTRAL ASIA TB	6,394.	8,621.
82937K101 SINOPHARM GROUP CO L	6,216.	5,193.
86745T105 SUNNY OPTICAL TECHNO	8,013.	14,546.
90460M204 UNICHARM CORP	7,834.	8,599.
025676206 AMERICAN EQUITY INVT	8,543.	8,859.
077454106 BELDEN INC	4,910.	6,215.
114340102 BROOKS AUTOMATION IN	5,046.	7,972.
211171103 CONTINENTAL BUILDING	6,685.	9,326.
313855108 FEDERAL SIGNAL CORP	7,211.	10,965.
552848103 MGIC INVESTMENT CORP	4,931.	6,759.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
65290C105 NEXTIER OILFIELD	3,521.	2,693.
74838J101 QUIDEL CORP	6,899.	10,054.
753422104 RAPID7 ORD	4,107.	7,283.
78470V108 SRC ENERGY INC	1,536.	1,252.
838518108 SOUTH JERSEY INDUSTR	8,387.	9,070.
873379101 TABULA RASA HEALTHCA	7,447.	6,474.
87918A105 TELADOC INC	6,106.	8,121.
919794107 VALLEY NATIONAL BANC	5,026.	6,103.
G5960L103 MEDTRONIC PLC SHS	47,708.	56,725.
00724F101 ADOBE SYS INC COM	107,667.	143,797.
00971T101 AKAMAI TECHNOLOGIES	25,832.	33,515.
031162100 AMGEN INC	81,248.	99,803.
052769106 AUTODESK INC COM	63,264.	85,859.
09061G101 BIOMARIN PHARMACEUTI	19,517.	18,009.
296315104 ESCO TECHNOLOGIES IN	6,466.	8,880.
156782104 CERNER CORP	31,151.	40,511.
191216100 COCA-COLA CO/THE	87,357.	102,287.
194162103 COLGATE PALMOLIVE CO	31,222.	32,837.
20030N101 COMCAST CORP	27,814.	33,997.
229899109 CULLEN/FROST BANKERS	47,603.	50,063.
27579R104 EAST WEST BANCORP IN	33,480.	36,038.
29472R108 EQUITY LIFESTYLE PRO	21,909.	30,690.
30303M102 FACEBOOK INC	142,571.	202,582.
437076102 HOME DEPOT INC/THE	72,886.	91,938.
46625H100 J P MORGAN CHASE & C	38,412.	47,117.
548661107 LOWES COMPANIES INC	53,602.	66,108.
573284106 MARTIN MARIETTA MATE	38,094.	60,962.
609207105 MONDELEZ INTERNATION	51,431.	63,948.
626425102 MURATA MANUFACTURING	16,784.	21,770.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
90184L102 TWITTER INC	35,981.	32,242.
90353T100 UBER TECHNOLOGIES IN	28,400.	21,413.
G68707101 PAGSEGURO DIGITAL LT	5,368.	7,993.
00089H106 ACS ACTIVIDADES CONS	18,491.	19,957.
001317205 AIA GROUP LTD	48,946.	58,421.
124765108 CAE INC	6,403.	6,509.
16941M109 CHINA MOBILE LTD	16,140.	13,738.
251542106 DEUTSCHE BOERSE AG	16,742.	21,049.
33767E202 FIRSTSERVICE CORP	11,264.	11,165.
36165L108 GDS HLDGS LTD	11,796.	22,953.
40051E202 GRUPO AEROPORTUARIO	4,769.	5,247.
404280406 HSBC HOLDINGS PLC	21,687.	20,600.
455793109 INDUSTRIA DE DISENO	18,609.	23,165.
471038109 JAPAN AIRLINES CO LT	10,613.	10,616.
500472303 KONINKLIJKE PHILIPS	8,466.	8,638.
76026T205 REPSOL YPF S.A. ADR	20,782.	19,710.
83175M205 SMITH & NEPHEW PLC	17,021.	21,343.
981064108 WOORI FINANCIAL GROU	8,337.	6,778.
G3198U102 ESSENT GROUP LTD	6,069.	9,254.
057665200 BALCHEM CORP	4,049.	5,285.
147448104 CASELLA WASTE SYS IN	4,994.	7,457.
15201P109 CENTERSTATE BANK COR	7,918.	8,693.
171604101 CHUYS HLDGS INC	2,363.	3,110.
32054K103 FIRST INDUSTRIAL REA	8,693.	11,374.
407497106 HAMILTON LANE INC	3,357.	5,066.
57776J100 MAXLINEAR INC CL A	6,805.	7,724.
584688105 MEDICINES CO	2,141.	9,598.
589889104 MERIT MED SYS INC	10,764.	6,962.
60740F105 MOBILE MINI INC	4,193.	4,208.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
759916109 REPLIGEN CORP	6,708.	10,638.
90984P303 UNITED COMMUNITY BAN	5,740.	6,207.
950755108 WERNER ENTERPRISES I	2,189.	2,183.
950810101 WESBANCO INC	3,247.	3,288.
G47567105 IHS MARKIT LTD SHS	21,637.	32,702.
020002101 ALLSTATE CORP/THE	61,802.	70,281.
023135106 AMAZON COM INC	219,728.	245,763.
17275R102 CISCO SYSTEMS INC	110,127.	111,651.
22052L104 DOWDUPONT INC	47,788.	54,420.
278865100 ECOLAB INC	22,900.	28,563.
302130109 EXPEDITORS INTL WASH	45,892.	50,791.
579780206 MC CORMICK & CO INC	15,110.	17,822.
67059N108 NUTANIX INC	18,642.	14,098.
693506107 PPG INDUSTRIES INC	40,500.	53,529.
70450Y103 PAYPAL HOLDINGS INC	47,521.	58,953.
723787107 PIONEER NAT RES CO	47,290.	51,769.
771195104 ROCHE HLDG LTD SPONS	58,827.	68,634.
848637104 SPLUNK INC	19,796.	27,707.
H50430232 LOGITECH INTERNATIONAL	16,386.	22,071.
M2682V108 CYBER-ARK SOFTWARE L	4,020.	4,663.
M6372Q113 KORNIT DIGITAL LTD	9,947.	17,560.
00215W100 ASE TECHNOLOGY HOLDI	7,959.	10,475.
03485P300 ANGLO AMERICAN PLC	16,813.	20,143.
054536107 AXA ADR	17,041.	21,925.
055262505 BASF SE	18,959.	20,755.
11135F101 BROADCOM INC	67,499.	79,637.
12545M207 CHR HANSEN HOLDING A	13,636.	13,637.
204280309 CIE DE SAINT-GOBAIN	20,322.	19,682.
25243Q205 DIAGEO PLC SPON ADR	14,469.	15,158.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
689164101 OTSUKA HOLDINGS CO L	19,137.	20,319.
294411103 EQUATORIAL ENRGA S A	7,223.	10,295.
45662N103 INFINEON TECHNOLOGIE	7,781.	10,282.
48137C108 JULIUS BAER GROUP	16,932.	23,038.
485785109 KASIKORNBANK PCL	10,300.	9,063.
64110W102 NETEASE INC	11,910.	14,412.
67077M108 NUTRIEN LTD	22,304.	20,266.
74975E303 RWE AG SPONS ADR	19,154.	21,002.
780249108 KONINKLIJKE DSM NV A	22,402.	30,812.
80105N105 SANOFI-SYNTHELABO	18,741.	19,478.
803054204 SAP AKTIENGESSELLSCHA	40,376.	51,988.
948596101 WEIBO CORP	5,450.	4,264.
00548A106 ADAMAS PHARMACEUTICA	2,775.	1,095.
02553E106 AMERICAN EAGLE OUTFI	7,835.	6,365.
177835105 CITY HOLDING CO	5,119.	5,737.
222795502 COUSINS PROPERTIES I	4,427.	5,315.
277276101 EASTGROUP PROPERTIES	7,466.	10,083.
318910106 FIRST BANCORP/SOUTHE	3,886.	4,510.
48123V102 J2 GLOBAL INC	8,250.	10,683.
554489104 MACK-CALI REALTY COR	4,753.	5,181.
64111Q104 NETGEAR INC RESTR	3,540.	3,015.
670704105 NUVASIVE INC	6,799.	9,049.
816850101 SEMTECH CORPORATION	7,897.	8,834.
868459108 SUPERNUS PHARMACEUTI	5,882.	4,104.
88162G103 TETRA TECH INC	7,579.	11,718.
90400D108 ULTRAGENYX	7,955.	6,962.
95058W100 WENDYS CO	4,555.	5,153.
981811102 WORTHINGTON INDUSTRI	6,137.	6,918.
G0176J109 ALLEGION PLC SHS	45,384.	57,288.

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
025816109 AMERICAN EXPRESS CO	39,262.	45,314.
05561Q201 BOK FINANCIAL CORP	49,564.	55,324.
256746108 DOLLAR TREE INC	51,243.	56,712.
384802104 WW GRAINGER INC	27,996.	33,175.
61174X109 MONSTER BEVERAGE SHS	53,937.	63,931.
688239201 OSHKOSH CORP	40,315.	59,724.
718546104 PHILLIPS 66	46,785.	58,936.
808513105 CHARLES SCHWAB CORP/	28,562.	32,483.
883556102 THERMO FISHER SCIENT	35,059.	46,132.
988498101 YUM! BRANDS INC	29,395.	31,528.
98978V103 ZOETIS INC	28,304.	41,161.
G9456A100 GOLAR LNG LTD CON	14,180.	8,688.
M98068105 WIX COM LTD	6,347.	6,364.
N00985106 AERCAP HOLDINGS N.V.	15,978.	20,408.
V5633W109 MAKEMYTRIP LIMITED	4,094.	3,595.
000304105 AAC TECHNOLOGIES HOL	2,810.	3,771.
006754204 ADECCO SA ADR	19,984.	20,405.
02319V103 AMBEV SA SHS	3,655.	4,129.
03937X109 ARCELIK AS UNSPN ADR	2,531.	3,042.
06684L103 BAOZUN INC SHS CL A	13,464.	11,923.
112585104 BROOKFIELD ASSET MAN	18,423.	24,045.
135086106 CANADA GOOSE HLDGS I	17,423.	16,779.
23304Y100 DBS GROUP HOLDINGS L	17,489.	19,367.
23340X108 D&L INDUSTRIES INC	5,084.	4,729.
25157Y202 DEUTSCHE POST AG	17,050.	22,503.
256135203 DR REDDY S LABORATOR	12,413.	13,270.
539439109 LLOYDS BANKING GROUP	15,126.	19,234.
	-----	-----
TOTALS	9,353,787.	11,089,936.
	=====	=====

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
61744YAN8 MORGAN STANLEY	47,763.	49,348.
00287YAQ2 ABBVIE INC	49,476.	49,655.
3128MFQJ0 FHLMC G1 6557 04%	36,273.	36,671.
31418CTD6 FNMA PMA3247 03%	99,690.	102,599.
31418CXN9 FNMA PMA3384 04%	13,619.	13,590.
713448DY1 PEPSICO INC	68,628.	76,326.
912828XW5 U.S. TREASURY NOTE	99,306.	99,410.
912828Y95 U.S. TREASURY NOTE	49,549.	49,216.
26875PAK7 EOG RESOURCES INC	73,172.	73,341.
3128MJ6D7 FHLMC G0 8867 04 50%	8,363.	8,373.
31418DC91 FNMA PMA3695 03%	100,346.	100,640.
31418DEK4 FNMA PMA3737 02 50%	217,249.	217,246.
49456BAF8 KINDER MORGAN INC/DE	45,830.	49,910.
912828M56 U.S. TREASURY NOTE	115,382.	122,240.
9128284Y3 U.S. TREASURY NOTE	197,089.	198,263.
9128286D7 U.S. TREASURY NOTE	121,942.	122,182.
9128286V7 U.S. TREASURY NOTE	77,506.	77,557.
94974BGL8 WELLS FARGO & COMPAN	66,953.	74,521.
3128MJ4R8 FHLMC G0 8831 04%	224,137.	229,704.
3140X4Q90 FNMA PFM1379 04%	2,703.	2,695.
31418CUH5 FNMA PMA3283 03%	759.	776.
31418CW26 FNMA PMA3364 03 50%	307,804.	312,019.
31418CXX7 FNMA PMA3393 04%	733.	731.
31418CZJ6 FNMA PMA3444 04 50%	130,645.	132,968.
46625HRL6 JPMORGAN CHASE & CO	70,068.	74,329.
713448DX3 PEPSICO INC	72,391.	74,211.
9128284V9 U.S. TREASURY NOTE	228,084.	244,824.
31418C5V2 FNMA PMA3559 03 50%	10,773.	10,794.
31418C7E8 FNMA PMA3592 04%	20,265.	20,317.

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
31418DAR3 FNMA PMA3615 04%	14,374.	14,489.
7591EPAP5 REGIONS FINANCIAL CO	46,888.	48,698.
126650CV0 CVS HEALTH CORP	47,718.	50,032.
31418CYN8 FNMA PMA3416 04 50%	23,070.	23,070.
31418CZD9 FNMA PMA3439 04%	7,017.	7,029.
31418C7F5 FNMA PMA3593 04 50%	4,752.	4,762.
31418DA93 FNMA PMA3631 03%	1,559.	1,575.
31418DEV0 FNMA PMA3747 04 50%	9,896.	9,866.
912828V72 U.S. TREASURY NOTE	143,669.	147,861.
9128284D9 U.S. TREASURY NOTE	47,706.	49,331.
92343VBR4 VERIZON COMMUNICATIO	48,914.	48,924.
92343VER1 VERIZON COMMUNICATIO	47,963.	49,939.
126650CX6 CVS HEALTH CORP	45,337.	50,252.
126650DC1 CVS HEALTH CORP	2,019.	2,033.
20030NCR0 COMCAST CORP	69,155.	73,595.
26078JAA8 DOWDUPONT INC	96,981.	97,331.
31418DGH9 FNMA PMA3799 03 50%	7,054.	7,048.
31418DGN6 FNMA PMA3804 04%	21,492.	21,531.
9128283G3 U.S. TREASURY NOTE	97,444.	99,085.
9128285K2 U.S. TREASURY NOTE	285,029.	294,746.
9128285S5 U.S. TREASURY NOTE	171,059.	172,430.
976657AL0 WISCONSIN ENERGY COR	70,139.	75,391.
05531FAU7 BB&T CORPORATION	73,339.	74,199.
21036PAL2 CONSTELLATION BRANDS	47,948.	48,896.
31418CXW9 FNMA PMA3392 03 50%	23,741.	23,837.
31418CZ49 FNMA PMA3462 03 50%	5,747.	5,749.
31418C6A7 FNMA PMA3564 04 50%	3,944.	3,988.
00287YAY5 ABBVIE INC	49,579.	49,742.
172967KK6 CITIGROUP INC	97,951.	98,920.

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
3128MJ6J4 FHLMC GO 8872 04%	18,173.	18,246.
31418C7A6 FNMA PMA3588 03 50%	4,291.	4,298.
37045XBV7 GENERAL MOTORS FINL	45,209.	46,057.
6174468C6 MORGAN STANLEY	45,472.	49,775.
9128284U1 U.S. TREASURY NOTE	262,740.	271,897.
976657AK2 WISCONSIN ENERGY COR	72,999.	74,076.
	-----	-----
TOTALS	4,616,866.	4,743,154.
	=====	=====

CHERNOFF MEMORIAL CHARITABLE FDN

30-6633439

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV -----
464287234 ISHARES MSCI EMERGIN	C	14,903.	16,063.
05586X801 BNY MELLON GLOBAL FI	C	440,408.	461,448.
46429B614 ISHARES MSCI INDIA S	C	5,290.	5,535.
		-----	-----
TOTALS		460,601.	483,046.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

PURCHASE OF ACCRUED INTEREST C/O
MF TIMING DIFFERENCE
COST BASIS ADJUSTMENT

1,379.

540.

6,093.

TOTAL

8,012.
=====

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME IS SPENT PREFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE AND TAX SERVICES.