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Extended to November 16, 2020

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Form **990-PF**

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>Harry &amp; Jan Sweere Foundation</b>		A Employer identification number <b>30-6538381</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO Box 1319</b>	Room/suite	B Telephone number <b>952-221-4075</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Lakeville, MN 55044</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 74,491,085.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	2.	2.		Statement 1
4	Dividends and interest from securities	1,297,927.	1,297,927.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,931,819.			
b	Gross sales price for all assets on line 6a	40,143,142.			
7	Capital gain net income (from Part IV, line 2)		1,931,819.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,054,597.	403,082.		Statement 3
12	Total. Add lines 1 through 11	4,284,345.	3,632,830.		
13	Compensation of officers, directors, trustees, etc	80,000.	8,000.		72,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	20,000.	2,000.		18,000.
16a	Legal fees Stmt 4	15,420.	9,528.		5,892.
b	Accounting fees Stmt 5	38,370.	0.		38,370.
c	Other professional fees Stmt 6	268,438.	268,438.		0.
17	Interest				
18	Taxes Stmt 7	15,712.	10,204.		5,508.
19	Depreciation and depletion	643.	0.		
20	Occupancy				
21	Travel, conferences, and meetings	9,176.	0.		9,176.
22	Printing and publications				
23	Other expenses Stmt 8	123,831.	120,403.		3,428.
24	Total operating and administrative expenses. Add lines 13 through 23	571,590.	418,573.		152,374.
25	Contributions, gifts, grants paid	3,553,697.			3,553,697.
26	Total expenses and disbursements. Add lines 24 and 25	4,125,287.	418,573.		3,706,071.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	159,058.			
b	Net investment income (if negative, enter -0-)		3,214,257.		
c	Adjusted net income (if negative, enter -0-)			N/A	

G23

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,041.	51,470.	51,470.
	3 Accounts receivable ▶ 1,114,050.			
	Less: allowance for doubtful accounts ▶	786,711.	1,114,050.	1,114,050.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	43,120.	113,120.	113,120.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 10	66,458,880.	73,212,123.	73,212,123.	
14 Land, buildings, and equipment basis ▶ 3,214.				
Less: accumulated depreciation Stmt 9 ▶ 2,892.	964.	322.	322.	
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	67,292,716.	74,491,085.	74,491,085.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	136.	134.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	136.	134.	
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	48,904,747.	60,270,978.	
	25 Net assets with donor restrictions	18,387,833.	14,219,973.	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 <b>Total net assets or fund balances</b>	67,292,580.	74,490,951.	
	30 <b>Total liabilities and net assets/fund balances</b>	67,292,716.	74,491,085.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	67,292,580.
2 Enter amount from Part I, line 27a	2	159,058.
3 Other increases not included in line 2 (itemize) ▶ <b>Unrealized Gain/Loss</b>	3	7,039,313.
4 Add lines 1, 2, and 3	4	74,490,951.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	74,490,951.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Passthrough Realized Gain</b>	P		
<b>b Publicly Traded Securities</b>	P		
<b>c Capital Gains Dividends</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 635,712.			635,712.
<b>b</b> 39,347,114.		38,211,323.	1,135,791.
<b>c</b> 160,316.			160,316.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			635,712.
<b>b</b>			1,135,791.
<b>c</b>			160,316.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	1,931,819.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,662,804.	71,132,146.	.051493
2017	3,391,386.	71,734,908.	.047277
2016	3,149,779.	68,120,409.	.046238
2015			
2014			

<b>2</b> Total of line 1, column (d)	<b>2</b>	.145008
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.048336
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	75,121,942.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	3,631,094.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	32,143.
<b>7</b> Add lines 5 and 6	<b>7</b>	3,663,237.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	3,706,071.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	32,143.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	32,143.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,143.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	52,163.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	29,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	81,163.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	49,020.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 49,020. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? -

	Yes	No
11		X
12		X
13	X	

Website address **www.sweerefoundation.org**14 The books are in care of **Pamela Sweere**Telephone no. **952-221-4075**Located at **PO Box 1319, Lakeville, MN**ZIP+4 **55044**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
1b		X
1c		X
2b		
3b		
4a		X
4b		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		80,000.	20,000.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

**Total** number of others receiving over \$50,000 for professional services

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

<b>Total.</b> Add lines 1 through 3	<b>0.</b>
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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	53,296,632.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,315,510.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	21,653,789.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	76,265,931.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	76,265,931.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	1,143,989.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	75,121,942.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	3,756,097.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	3,756,097.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	32,143.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	32,143.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	3,723,954.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	3,723,954.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	3,723,954.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	3,706,071.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,706,071.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	32,143.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3,673,928.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				3,723,954.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			169,829.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: <b>▶</b> \$ 3,706,071.				
<b>a</b> Applied to 2018, but not more than line 2a			169,829.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				3,536,242.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				187,712.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				



**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
Art House North 793 Armstrong Ave W St. Paul, MN 55102	None	PC	Event programing, part-time manager/marketer, website, branding & marketing	50,000.
Bethesda Lutheran Church 1947 110th Ave Dresser, WI 54009	None	PC	General operations	25,000.
Camp Lutherhoma East 742 Road Tahlequah, OK 74464	None	PC	General operations.	6,500.
Camp Omega 22750 Lind Avenue Waterville, MN 56096-9320	None	PC	Dining hall kitchen renovations.	60,000.
Campus Faith Clubs 20937 Italy Ave Lakeville, MN 55044	None	PC	Website optimization, student leadership & discipleship coaching	50,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>3a</b> 3,553,697.
<b>b</b> <i>Approved for future payment</i>				
None				
<b>Total</b>			<b>3b</b>	0.



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  |     |          |
|---|--|-----|----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> |  | Yes | No       |
|   |  |     |          |
| <b>1a(1)</b>  |  |     | <b>X</b> |
| <b>1a(2)</b>  |  |     | <b>X</b> |
| <b>1b(1)</b>  |  |     | <b>X</b> |
| <b>1b(2)</b>  |  |     | <b>X</b> |
| <b>1b(3)</b>  |  |     | <b>X</b> |
| <b>1b(4)</b>  |  |     | <b>X</b> |
| <b>1b(5)</b>  |  |     | <b>X</b> |
| <b>1b(6)</b>  |  |     | <b>X</b> |
| <b>1c</b>   |  |     | <b>X</b> |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief it is true, correct, and complete Declaration

 Signature of officer or trustee

11-3-20  
Date

President

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN

Kim Hunwardson, CPA

Kim Hunwardsen, C

11/02/20

P00484560

Firm's name ► **Eide Bailly LLP**

Firm's EIN ▶ 45-0250958

Firm's address ► 800 Nicollet Mall, Ste. 1300  
Minneapolis, MN 55402-7033

Phone no. 612-253-6500

**Part XV Supplementary Information**

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Catholic Medical Association 29 Bala Ave, Ste 205 Bala Cynwyd, PA 19004	None	PC	Holy Alliance program, medical student & residence scholarships	30,000.
Chalice of Mercy 31360 County Hwy MM Boyd, WI 54726	None	PC	Purchase, construction, and remodel of Academy	50,000.
Christians in Commerce 2853 Meadow View Road Falls Church, VA 22042	None	PC	Administrative staff hire, new media development, marketing & expansion WFOF	50,000.
Edify 8825 Aero Drive, Suite 220 San Diego, CA 92123	None	PC	General operations	50,000.
Franciscan Brothers of Peace 1289 Lafond Avenue St. Paul, MN 55104-2035	None	PC	General budget, seminary tuition, and building renovations	235,000.
Generation Her 1010 Manley Dr. San Gabriel, CA 91776	None	PC	Publications, materials, supplies, computers, leadership, and transportation	20,000.
Holy Orthodox Mission, Inc 25266 Pilgrims Way Boscobel, WI 53805	None	PC	General operations.	50,000.
Hope Academy 2300 Chicago Avenue South Minneapolis, MN 55404	None	PC	Annual fund and general operations	70,000.
Hosanna' Lutheran Church 9600 163rd St W Lakeville, MN 55044	None	PC	Volunteer ministry	25,000.
Joseph's Coat, Inc 1107 7th St. W St. Paul, MN 55102	None	PC	General operations.	5,000.
<b>Total from continuation sheets</b>				<b>3,362,197.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Just in Time for Foster Youth PO Box 601627 San Diego, CA 92160	None	PC	General operations.	5,000.
Kenya Children's Fund PO Box 4159 Hopkins, MN 55343	None	PC	General operations.	5,000.
KTIS c/o Northwestern College 3003 Snelling Avenue North St. Paul, MN 55113	None	PC	Billboard campaign	45,000.
Love Does PO Box 60370 San Diego, CA 92166	None	PC	General operations.	13,000.
Lutheran Island Camp 45011 230th St Henning, MN 56551	None	PC	Staff salaries, multi-purpose building, Prairie restoration, camp improvements	90,000.
Lutheran Outdoor Ministry of Texas 2016 Camp Lone Star Road La Grange, TX 78945	None	PC	Camp Lone Star	50,000.
MacLaurin CSF 1337 Cleveland Ave. N. St. Paul, MN 55108	None	PC	Gopher Christian Newote and Vertias Forum	95,000.
Messiah Lutheran Church 16725 Highview Avenue Lakeville, MN 55044	None	PC	Building repair campaign	57,500.
Mission Possible PO Box 1026 Findley, OH 45839	None	PC	General operations.	45,000.
MN Teen and Adult Challenge 1619 Portland Ave. S. Minneapolis, MN 55401	None	PC	Building renovations	45,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
National Lutheran Outdoors Ministry Association Inc PO Box 457 La Grange, TX 78945	None	PC	General operations.	1,800.
North Burma Christian Mission PO Box 3327 Bloomington, IN 47402	None	PC	Construction of Rangoon studio and paying off land purchase	45,000.
Northwestern Health Sciences University 2501 W 84th St Bloomington, MN 55431	None	PC	The Ergonomics Division of the H.C. Sweere Center	225,000.
Our Lady of Peace Catholic Church 5426 12th Avenue South Minneapolis, MN 55418	None	PC	General operations and support of school	1,139,897.
People of Praise 601 River Ridge Parkway Eagan, MN 55121	None	PC	Praise Academy and Marriage in Christ programs	50,000.
Pregnancy Choices 15010 Glazier Avenue, Suite 104 Apple Valley, MN 55124	None	PC	Strategic planning, marketing & internet advertising	25,000.
Prenatal Partners PO Box 2225 Maple Grove, MN 55311	None	PC	Mentoring/advocacy, gifts of love, prayer showers/packages, and respite care	80,000.
Project Video 16565 Frazier Way W. Rosemont, MN 55068	None	PC	Video production equipment/support and staff training/travel	35,000.
Show Hope, Inc. P.O. Box 647 Franklin, TN 37065	None	PC	Orphan care in China and adoption aid grants	200,000.
Spirit Recovery Center 1303 S. Frontage Road, Suite 280 Hastings, MN 55033	None	PC	Down payment for home and closing costs	45,000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Terri Schiavo Life Hope P.O. Box 60045 Philadelphia, PA 19102	None	PC	Crisis line, Executive Director support, life affirming resources, and awareness & advocacy	70,000.
The Center for Victims of Torture 2356 University Ave West, Suite 430 St. Paul, MN 55114	None	PC	General operations	50,000.
The Veritas Forum One Broadway 14th Floor Cambridge, MA 2142	None	PC	Midwest regional director support, midwest forum, and sponsor UofM Team	25,000.
Together for Good 845 Summit Ave St. Paul, MN 55105	None	PC	Marketing support	45,000.
Treehouse 2100 24th Ave S, Suite 200 Seattle, WA 98144	None	PC	General operations.	45,000.
Trinity School At River Ridge 601 River Ridge Parkway Eagan, MN 55121	None	PC	Targeted marketing, professional development, enrichment program, and alumni engagement	40,000.
Venture Expeditions, Inc. 511 E. Travelers Trl Burnsville, MN 55337	None	PC	Venture Local and Women and MN Tour	100,000.
Veteran's Small Business Foundation 1650 West 82nd Street Suite 850 Minneapolis, MN 55431	None	PC	Support and facilitate coordinated care, provide technology, and events/travel/training	10,000.
Youth With A Mission PO Box 680647 Orlando, FL 32868	None	PC	Infrastructure for long-term staff housing	95,000.
Total from continuation sheets				

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wings Checking Interest	2.	2.	
Total to Part I, line 3	2.	2.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Accredited Investors	80,165.	0.	80,165.	80,165.	
Oxford Trust Company	1,378,078.	160,316.	1,217,762.	1,217,762.	
To Part I, line 4	1,458,243.	160,316.	1,297,927.	1,297,927.	

## Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Passthrough investment income	1,054,597.	399,702.	
Savile Row AB Multi-Strategy LT Capital Gain	0.	3,380.	
Total to Form 990-PF, Part I, line 11	1,054,597.	403,082.	

## Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	15,420.	9,528.		5,892.
To Fm 990-PF, Pg 1, ln 16a	15,420.	9,528.		5,892.

Form 990-PF	Accounting Fees		Statement 5	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	38,370.	0.		38,370.
To Form 990-PF, Pg 1, ln 16b	38,370.	0.		38,370.

Form 990-PF	Other Professional Fees		Statement 6	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	268,438.	268,438.		0.
To Form 990-PF, Pg 1, ln 16c	268,438.	268,438.		0.

Form 990-PF	Taxes		Statement 7	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes Paid	6,120.	612.		5,508.
Foreign Taxes Paid	9,592.	9,592.		0.
To Form 990-PF, Pg 1, ln 18	15,712.	10,204.		5,508.

Form 990-PF	Other Expenses		Statement 8	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office Expense/Supplies	3,403.	0.		3,403.
Passthrough investment expenses	120,403.	120,403.		0.
MN Filing Fees	25.	0.		25.
To Form 990-PF, Pg 1, ln 23	123,831.	120,403.		3,428.

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Form 990-PF      Depreciation of Assets Not Held for Investment      Statement 9

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Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Computer	3,214.	2,892.	322.	322.
To 990-PF, Part II, ln 14	3,214.	2,892.	322.	322.

Form 990-PF	Other Investments	Statement 10	
Description	Valuation Method	Book Value	Fair Market Value
Oxford Financial Our Lady of Peace Endowment	FMV	14,219,973.	14,219,973.
Oxford Financial (#5556) - See Attached Statement	FMV	29,128,264.	29,128,264.
Baxter Fund II	FMV	4,935,972.	4,935,972.
Private European Credit	FMV	112,781.	112,781.
Managed Futures	FMV	2,097,518.	2,097,518.
Managed Futures (OLP)	FMV	983,612.	983,612.
SP Hedged Equity	FMV	2,291,504.	2,291,504.
SP Hedged Equity (OLP)	FMV	1,078,003.	1,078,003.
SR Healthcare Hedged Equity Fund	FMV	68,939.	68,939.
SR Healthcare Hedged Equity Fund (OLP)	FMV	20,105.	20,105.
York Credit Opportunities	FMV	1,081,146.	1,081,146.
York Credit Opportunities (OLP)	FMV	345,967.	345,967.
Savile Row AB Multi-Strategy	FMV	13,144.	13,144.
Savile Row AB Multi-Strategy (OLP)	FMV	3,462.	3,462.
Regent Street Secondary Instl RV Fund	FMV	454,559.	454,559.
SR Financials Hedg Eqty Inst M 2016-2	FMV	474,218.	474,218.
SR Fin Hedg Eqty Ins Fnd M 2016-2 LOT#2 (OLP)	FMV	158,073.	158,073.
SR Opport RE Fnd H 2016-1	FMV	817,933.	817,933.
SR Opport RE Fund H 2016-1 LOT#2 (OLP)	FMV	272,645.	272,645.
Oxford Financial (#0078) - See Attached Statement	FMV	4,394,778.	4,394,778.
Oxford Financial (#0144) - See Attached Statement	FMV	1,935,671.	1,935,671.
Oxford Financial (#0232) - See Attached Statement	FMV	1,281,349.	1,281,349.
Oxford Financial (#0233) - See Attached Statement	FMV	598,299.	598,299.
SR Life Settlement Fund V 2017-1	FMV	2,182,706.	2,182,706.
SR Life Settlement Fund V 2017-1 (OLP)	FMV	1,040,593.	1,040,593.
SR Opportunistic Credit BP 2019-1	FMV	2,181,088.	2,181,088.
SR Opportunistic Credit BP 2019-1 (OLP)	FMV	1,039,821.	1,039,821.
Total to Form 990-PF, Part II, line 13		73,212,123.	73,212,123.

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account
Pamela Sweere PO Box 1319 Lakeville, MN 55044	President/Exec Dir 40.00	Treasurer/Secretary 80,000.	20,000. 0.
Char Nelson PO Box 1319 Lakeville, MN 55044	Chairperson 0.10	0.	0. 0.
James Sweere PO Box 1319 Lakeville, MN 55044	Vice Chair 0.10	0.	0. 0.
Mark Sweere PO Box 1319 Lakeville, MN 55044	Director 0.10	0.	0. 0.
Carol Hager PO Box 1319 Lakeville, MN 55044	Director 0.10	0.	0. 0.

Totals included on 990-PF, Page 6, Part VIII

80,000.	20,000.	0.
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