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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation SAM PRICE FAMILY FOUNDATION		A Employer identification number 30-0086435
Number and street (or P O box number if mail is not delivered to street address) 4200 Somerset Drive	Room/suite Ste 208	B Telephone number (see instructions) (913) 236-6868
City or town, state or province, country, and ZIP or foreign postal code Prairie Village, KS 66208		C If exemption application is pending, check here ▶ ☐

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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

03 04

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 11,346,258

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities See Stmt 1	306,638	306,638		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-76,182			
	b	Gross sales price for all assets on line 6a 1,415,543				
	7	Capital gain net income (from Part IV, line 2)		-76,182		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	230,456	230,456		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	55,261	27,630		27,631
	14	Other employee salaries and wages	30,534	15,267		15,267
	15	Pension plans, employee benefits See Stmt 2	6,563	3,281		3,282
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) See Stmt 3	52,264	52,264		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt 4	1,891	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt 5	175	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	146,688	98,442		46,180
	25	Contributions, gifts, grants paid	469,150			469,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	615,838	98,442		515,330
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-385,382			
	b	**Net investment income** (if negative, enter -0-)		132,014		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments . . . See Stmt 6	425,822	293,740	293,740
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . See Stmt 7	4,680,673	4,404,946	5,712,430
	c	Investments—corporate bonds (attach schedule) See Stmt 8	779,745	891,400	938,539
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Stmt 9	3,184,662	3,095,434	4,401,549
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,070,902	8,685,520	11,346,258
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	9,070,902	8,685,520	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	9,070,902	8,685,520	
	30	**Total liabilities and net assets/fund balances** (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,070,902
2	Enter amount from Part I, line 27a	2	-385,382
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,685,520
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	8,685,520

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	Publicly traded securities	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,415,543		1,491,725	-76,182
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-76,182
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	522,349	10,796,540	0 04838
2017	488,977	10,529,315	0 04644
2016	444,503	9,548,217	0 04655
2015	438,233	9,185,606	0 04771
2014	378,951	8,980,353	0 04220

2	**Total** of line 1, column (d)	2	0 23128
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0 04626
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	10,525,364
5	Multiply line 4 by line 3	5	486,863
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,320
7	Add lines 5 and 6	7	488,183
8	Enter qualifying distributions from Part XII, line 4	8	515,330

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,320
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,320
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 3,600		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,600
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,280
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 1,320 **Refunded** ▶	11	960

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Kansas			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ None

14 The books are in care of ▶ Kimberly Zellmer, Zellmer Law Firm, LLC Telephone no. ▶ (913) 236-6868
Located at ▶ 4200 Somerset Drive, Ste 208, Prairie Village, KS ZIP+4 ▶ 66208

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✓
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Barry D Price P O. Box 12067, Shawnee Mission, KS 66282	Managing Trustee/ part-time	55,261	0	0
Peggy J Price P O. Box 12067, Shawnee Mission, KS 66282	Trustee	0	0	0
Donna Price P O Box 12067, Shawnee Mission, KS 66282	Trustee	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
UBS Financial Services, Inc 11150 Overbrook Rd, Ste 300, Leawood, KS 66211	Investment Advisor	52,264
Total number of others receiving over $50,000 for professional services ▶		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,418,141
b	Average of monthly cash balances	1b	286,863
c	Fair market value of all other assets (see instructions)	1c	2,980,645
d	**Total** (add lines 1a, b, and c)	1d	10,685,649
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	160,285
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,525,364
6	**Minimum investment return.** Enter 5% of line 5	6	526,268

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	526,268
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,320		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,320
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	524,948
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	524,948
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	524,948

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	515,330
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	515,330
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,320
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	514,010

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				524,948
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only			481,719	
b	Total for prior years: 20___, 20___, 20___		0		
3	Excess distributions carryover, if any, to 2019:				
a	From 2014				
b	From 2015				
c	From 2016				
d	From 2017				
e	From 2018				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 515,330				
a	Applied to 2018, but not more than line 2a			481,719	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2019 distributable amount				33,611
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				491,337
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2015				
b	Excess from 2016				
c	Excess from 2017				
d	Excess from 2018				
e	Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				
Total . . . . ▶ **3a**				469,150
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	306,638	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-76,182	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		230,456	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 230,456

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 4/30/2020 Title: Managing Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
Kimberly S Zellmer	Kimberly S. Zellmer	5/5/2020		P01218330
Firm's name ▶ Zellmer Law Firm, LLC			Firm's EIN ▶	20-8241638
Firm's address ▶ 4200 Somerset Drive, Ste 208, Prairie Village, KS 66208			Phone no	(913) 236-6868

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PART I, line 4 DIVIDENDS AND INTEREST STATEMENT 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UBS Dividends	$265,605	$265,605	0	0
UBS Interest	$ 41,033	$ 41,033	0	0
Total to line 4	$306,638	$306,638	0	0

PART I, line 15 PENSION PLANS, EMPLOYEE BENEFITS STATEMENT 2

Description	(a) Expense Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Employment Taxes	$ 6,563	$ 3,281	0	$ 3,282

PART I, line 16c OTHER PROFESSIONAL FEES STATEMENT 3

Description	(a) Expense Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Mgt Fee - UBS	$ 52,264	$ 52,264	0	0

PART I, line 18 TAXES STATEMENT 4

Description	(a) Expense Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2019 Estimated Taxes	$ 1,891	0	0	0

PART I, line 23 OTHER EXPENSES STATEMENT 5

Description	(a) Expense Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office expense (Checks)	$ 175	0	0	0

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PART II, line 2 SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 6

(a) Description	(b) Book Value	(c) Fair Market Value
UBS Acct JK 27042 42	$ 37,873	$ 37,873
UBS Acct JK 19660 42	$ 255,867	$ 255,867
TOTAL TEMPORARY CASH INVESTMENTS	**$ 293,740**	**$ 293,740**

PART II, line 10b INVESTMENTS - CORPORATE STOCK STATEMENT 7

(a) Description	(b) Book Value	(c) Fair Market Value
Common Stock	$2,415,277	$3,368,070
Mutual Funds	$1,847,667	$2,191,064
Other Equity Investments	$ 142,002	$ 153,296
TOTAL CORPORATE STOCKS	**$4,404,946**	**$5,712,430**

PART II, line 10c INVESTMENTS - CORPORATE BONDS STATEMENT 8

(a) Description	(b) Book Value	(c) Fair Market Value
Corporate Bonds	$558,159	$593,699
Bond Mutual Funds	$333,241	$344,840
TOTAL CORPORATE BONDS	**$891,400**	**$938,539**

PART II, line 13 OTHER INVESTMENTS STATEMENT 9

(a) Description	(b) Book Value	(c) Fair Mkt Value
Annuities	$1,938,489	$3,175,072
Other Mutual Funds	$ 662,596	$ 696,930
Unit Investment Trusts	$ 494,349	$ 529,547
TOTAL OTHER INVESTMENTS	**$3,095,434**	**$4,401,549**

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PART XV, LINE 3 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient	Foundation Status	Purpose	Amount
Jewish Community Foundation of Greater Kansas City 5801 W. 115th Street Overland Park, KS 66211	PC	Program grant	$80,000
YMCA of the Rockies 2515 Tunnel Road Estes Park, CO 80511	PC	Program grant	$30,000
John Austin Cheley Foundation 10565 Centennial Drive Alpharetta, GA 30022-7078	PC	Program grant	$ 5,000
The Kansas City Symphony 1020 Central, Suite 300 Kansas City, MO 64105	PC	Operational grant	$ 5,000
Congregation B'Nai Jehudah 12320 Nall Avenue Overland Park, KS 66209	PC	Program grant	$50,000
Camp Rainbow Foundation 14309 Millbriar Circle Chesterfield, MO 63017	PC	Program grant	$ 4,000
Kansas City Hospice & Palliative Care 9221 Ward Parkway, Suite 100 Kansas City, MO 64114	PC	Operational grant	$ 5,000
KVC Behavioral HealthCare, Inc. 21350 W. 153rd Street Olathe, Kansas 66061-5413	PC	Program grant	$ 5,000

PART XV, LINE 3 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - continued

Recipient	Foundation Status	Purpose	Amount
Children's Therapy Group Fdn 7620 Metcalf Avenue, Suite M Overland Park, KS 66204	PC	Program grant	$ 4,000
Scripps Health Foundation 4275 Campus Point Court San Diego, CA 92121-1513	PC	Operational grant	$10,000
Drive Smart Colorado 705 S. Nevada Ave. Colorado Springs, CO 80903	PC	Program grant	$ 7,000
American Cancer Society 1100 Pennsylvania Ave Kansas City, MO 64105	PC	Program grant	$ 5,000
Jewish Family Services of Greater Kansas City 5801 W. 115th Street, Ste 103 Overland Park, KS 66211	PC	Program grant	$ 5,000
American Heart Association 6800 W. 93rd Street Overland Park, KS 66212	PC	Program grant	$ 5,000
KSDS, Inc. 124 W. 7th St. Washington, KS 66968	PC	Program grant	$ 8,000
Ronald McDonald House Charities Kansas City, Inc. 2502 Cherry Street Kansas City, MO 64108	PC	Operational grant	$ 5,000

PART XV, LINE 3 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - continued

Recipient	Foundation Status	Purpose	Amount
Harvesters 3801 Topping Ave. Kansas City, MO 64129	PC	Operational grant	$10,000
Children's Mercy Hospital Found. 2401 Gillham Rd Kansas City, MO 64108	PC	Operational grant	$10,000
Gift of Life, Inc. 6405 Metcalf Ave, Suite 109 Overland Park, KS 66202	PC	Program grant	$16,000
Colorado Springs Fine Arts Center 30 W Dale St Colorado Springs, CO 80903	PC	Program grant	$ 7,300
Project Angel Heart 4950 Washington St Denver, CO 80216	PC	Program grant	$10,000
Down Syndrome Guild of Greater Kansas City 5960 Dearborn St #100 Mission, KS 66202	PC	Program grant	$10,000
Wonderscope Children's Museum 5700 King Street Shawnee, KS 66203	PC	Operational grant	$ 5,000
Jewish Federation of Kansas City (Sasone) 5801 W. 115th St. Suite 201 Overland Park, Kansas 66211	PC	Program grant	$ 5,000

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PART XV, LINE 3 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - continued

Recipient	Foundation Status	Purpose	Amount
Robert E. Loup Jewish Community Center (JCC Ranch Camp) 21441 North Elbert Road Elbert, CO 80106	PC	Program grant	$20,000
Gunnison Underdog Rescue 406 Sierra Vista Way Gunnison, CO 81230	PC	Operational grant	$10,000
Humane Society of Greater KC 5445 Parallel Parkway Kansas City, KS 66104	PC	Operational grant	$ 5,000
Overland Park Police Officers Foundation P.O. Box 25811 Overland Park KS 66225	PC	Operational grant	$ 6,000
Unity Spiritual Center in the Rockies 1945 Mesa Rd Colorado Springs, CO 80904	PC	Program grant	$ 7,525
California Schools VEBA Medical Appropriateness Project, Inc. 1843 Hotel Cir S Ste 300 San Diego, CA 92108-3322	PC	Program grant	$ 7,750
Wayside Waifs, Inc. 901 Martha Truman Rd Kansas City, MO 64137	PC	Operational grant	$ 5,000
Imperial Valley Desert Museum 11 Frontage Rd Ocotillo, CA 92259	PC	Operational grant	$ 5,000

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PART XV, LINE 3 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - continued

Recipient	Foundation Status	Purpose	Amount
Boulder Hospice Foundation 75 Manhattan Dr Ste 208 Boulder, CO 80303	PC	Operational grant	$10,000
The Cystic Fibrosis Found. 2405 Grand Blvd, Ste 520 Kansas City, MO 64108	PC	Operational grant	$15,000
BLOC Life Inc. 2535 Jefferson St Kansas City, MO 64108	PC	Operational grant	$20,000
STCOA Ranch, Inc. P.O. Box 20025 Colorado City, CO 81019-2025	PC	Program grant	$ 7,200
Manitou Music Foundation PO Box 408 Manitou Springs, CO 80829	PC	Program grant	$ 7,275
HillSprings Learning Center 437 Windchime Place Colorado Springs, CO 80919	PC	Operational grant	$20,000
Sun Peaks Center for Art & Sustainability 1005 Garlock Ln Colorado Springs, CO 80918	PC	Program grant	$ 7,100
Blue Valley Special Olympics 6545 W. 151st Street Overland Park, KS 66223	PC	Program grant	$ 3,000

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PART XV, LINE 3 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - continued

Recipient	Foundation Status	Purpose	Amount
Institute for Jewish & Community Research 3198 Fulton St San Francisco, CA 94118-3813	PC	Program grant	$ 5,000
Kansas Public Radio 1120 West 11th Street Lawrence, KS 66044	PC	Operational grant	$ 2,000

TOTAL GRANTS AND CONTRIBUTIONS TO PART XV **$469,150**