

Form 990-PF

Return of Private Foundation

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service

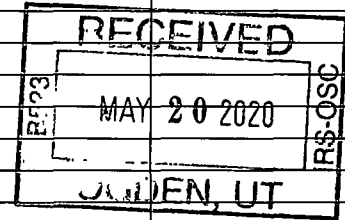
or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: HERMAN E & MARGARET E GOTTFRIED CHAR
Employer identification number: 27-7046870
Telephone number: 404-813-2219
City or town, state or province, country, and ZIP or foreign postal code: ORLANDO, FL 32802-1908
Check type of organization: Section 501(c)(3) exempt private foundation
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total 148,641) and Operating and Administrative Expenses (Total 108,308).



ENVELOPE MAY 14 2020 POSTMARK DATE

50%

in brackets

990 PF

SCANNED AUG 31 2020

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		900.	1,813.	1,813.
	2	Savings and temporary cash investments . . . . .		56,682.	76,828.	76,828.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . <b>STMT 4</b> . . . . .		314,099.		
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . . <b>STMT 7</b> . . . . .		1,466,900.	1,800,153.	2,187,161.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		1,838,581.	1,878,794.	2,265,802.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions . . . . .				
	25	Net assets with donor restrictions . . . . .				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds . . . . .		1,838,581.	1,878,794.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	28	Retained earnings, accumulated income, endowment, or other funds . . . . .				
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .		1,838,581.	1,878,794.		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		1,838,581.	1,878,794.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,838,581.
2	Enter amount from Part I, line 27a . . . . .	2	40,333.
3	Other increases not included in line 2 (itemize) ▶ <b>MF TIMING DIFFERENCE</b>	3	502.
4	Add lines 1, 2, and 3 . . . . .	4	1,879,416.
5	Decreases not included in line 2 (itemize) ▶ <b>COST BASIS ADJUSTMENT</b>	5	622.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	6	1,878,794.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 858,872.		768,094.	90,778.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			90,778.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 90,778.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8 }		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	72,075.	2,127,759.	0.033874
2017	79,138.	2,086,334.	0.037932
2016	121,967.	1,979,770.	0.061607
2015	110,239.	2,092,377.	0.052686
2014	100,659.	2,137,506.	0.047092
2 Total of line 1, column (d)			2 0.233191
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.046638
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,142,118.
5 Multiply line 4 by line 3			5 99,904.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,320.
7 Add lines 5 and 6			7 101,224.
8 Enter qualifying distributions from Part XII, line 4			8 88,717.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 376, refunded 376.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and state registration. Marked with 'X' for 'Yes' or 'No'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions. . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes No X
14 The books are in care of TRUIST BANK Telephone no (404) 813-2219 Located at P.O. BOX 1908, ORLANDO, FL ZIP+4 32802-1908
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . .
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . 1b Organizations relying on a current notice regarding disaster assistance, check here . . . . . X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . Yes No X If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No X
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,119,194.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	55,545.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,174,739.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,174,739.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	32,621.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,142,118.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	107,106.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	107,106.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . .	<b>2a</b>	2,640.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,640.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	104,466.
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	104,466.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	104,466.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	88,717.
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	88,717.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	88,717.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7 . . . . .				104,466.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only. . . . .			71,014.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . . .	NONE			
b From 2015 . . . . .	NONE			
c From 2016 . . . . .	NONE			
d From 2017 . . . . .	NONE			
e From 2018 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>88,717.</u>				
a Applied to 2018, but not more than line 2a . . . . .			71,014.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2019 distributable amount. . . . .				17,703.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				86,763.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(q)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2015 . . . . .	NONE			
b Excess from 2016 . . . . .	NONE			
c Excess from 2017 . . . . .	NONE			
d Excess from 2018 . . . . .	NONE			
e Excess from 2019 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon . . . . .					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 13</p>				71,015.
<b>Total</b> .....				<b>3a</b> 71,015.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				<b>3b</b>





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	3,443.	3,443.
FOREIGN DIVIDENDS	4,840.	4,840.
NONDIVIDEND DISTRIBUTIONS	909.	
DOMESTIC DIVIDENDS	10,999.	10,999.
OTHER INTEREST	1,203.	1,203.
US GOVERNMENT INTEREST REPORTED AS QUALI	28.	28.
NONQUALIFIED FOREIGN DIVIDENDS	76.	76.
NONQUALIFIED DOMESTIC DIVIDENDS	35,944.	35,944.
SECTION 199A DIVIDENDS	421.	421.
TOTAL	57,863.	56,954.

FORM 990PF, PART I - ACCOUNTING FEES  
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - TAXES  
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	547.	547.
FEDERAL TAX PAYMENT - PRIOR YE	819.	
FEDERAL ESTIMATES - PRINCIPAL	3,016.	
FOREIGN TAXES ON NONQUALIFIED	6.	6.
TOTALS	4,388.	553.

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION

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02079K107 ALPHABET INC CL C  
26078J100 DOWDUPONT INC  
031162100 AMGEN INC COM  
101137107 BOSTON SCIENTIFIC CO  
192446102 COGNIZANT TECH SOLUT  
285512109 ELECTRONIC ARTS INC  
34354P105 FLOWSERVE CORP COM  
438516106 HONEYWELL INTL INC C  
580135101 MCDONALDS CORP COM  
67066G104 NVIDIA CORP COM  
723787107 PIONEER NATURAL RESO  
806857108 SCHLUMBERGER LTD COM  
G47791101 INGERSOLL-RAND PLC C  
125523100 CIGNA CORP  
060505104 BANK OF AMERICA CORP  
097023105 BOEING CO COM  
151020104 CELGENE CORP COM  
219350105 CORNING INC COM  
254687106 WALT DISNEY CO COM  
58933Y105 MERCK AND INC COM  
174610105 CITIZENS FINANCIAL G  
02079K305 ALPHABET INC CL A  
023135106 AMAZON INC COM  
46120E602 INTUITIVE SURGICAL I  
166764100 CHEVRON CORP COM  
26875P101 EOG RESOURCES INC CO  
278865100 ECOLAB INC COM  
79466L302 SALESFORCE COM INC C  
907818108 UNION PACIFIC CORP C

FORM 990PF, PART II - CORPORATE STOCK  
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DESCRIPTION  
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91324P102 UNITEDHEALTH GROUP I  
 92343V104 VERIZON COMMUNICATIO  
 084670702 BERKSHIRE HATHAWAY I  
 30303M102 FACEBOOK INC CL A CO  
 76118Y104 RESIDEO TECHNOLOGIES  
 04621X108 ASSURANT INC COM  
 17275R102 CISCO SYS INC COM  
 277432100 EASTMAN CHEMICAL CO  
 654106103 NIKE INC CL B COM  
 674599105 OCCIDENTAL PETE CORP  
 693475105 PNC FINL SVCS GROUP  
 020002101 ALLSTATE CORP COM  
 037833100 APPLE INC COM  
 437076102 HOME DEPOT INC COM  
 594918104 MICROSOFT CORP COM  
 717081103 PFIZER INC COM  
 755111507 RAYTHEON CO NEW COM  
 874054109 TAKE-TWO INTERACTIVE  
 G6564A105 NOMAD FOODS LTD  
 742718109 PROCTER & GAMBLE CO  
 833034101 SNAP ON INC COM  
 892356106 TRACTOR SUPPLY CO CO  
 65339F101 NEXTERA ENERGY INC C  
 14040H105 CAPITAL ONE FINL COR  
 22160K105 COSTCO WHOLESale COR  
 458140100 INTEL CORP COM  
 883556102 THERMO FISHER SCIENT  
 931142103 WAL-MART STORES INC  
 247361702 DELTA AIR LINES INC

HERMAN E & MARGARET E GOTTFRIED CHAR  
FORM 990PF, PART II - CORPORATE STOCK  
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27-7046870

DESCRIPTION  
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92826C839 VISA INC CL A COM

TOTALS

FORM 990PF, PART II - OTHER INVESTMENTS  
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
94987W737 WFA ABSOLUTE RETURN	C		
00770G847 JOHCM INTERNATIONAL	C	153,314.	158,230.
277911491 EATON VANCE FLTG-RT-	C		
683974604 OPPENHEIMER DEVELOPI	C		
277902698 EATON VANCE ATLANTA	C		
722005816 PIMCO INVT GRADE COR	C	206,558.	225,799.
258620103 DOUBLINE TOTAL RET	C	170,206.	166,908.
670678200 NUVEEN SMALL CAP VAL	C	24,895.	22,501.
87283A102 T RWE PR QM US S/C G	C	11,016.	24,336.
253868103 DIGITAL REALTY TR IN	C	5,597.	6,586.
09257V201 BLACKSTONE ALT MULTI	C	128,545.	132,693.
742935489 OSTERWEIS STRATEGIC	C		
22822V101 CROWN CASTLE INTL CO	C	5,344.	8,245.
233203421 DFA EMERGING MKTS CO	C		
46434G822 ISHARES MSCI JAPAN E	C		
00769G543 CAMBIAR INTL EQUITY	C	38,462.	44,149.
30303M102 FACEBOOK INC CL A CO	C	7,217.	7,800.
46429B267 ISHARES TREASURY BON	C	301,900.	300,748.
260557103 DOW INC	C	5,637.	5,966.
G6564A105 NOMAD FOODS LTD	C	7,207.	8,456.
04621X108 ASSURANT INC COM	C	6,587.	8,913.
17275R102 CISCO SYS INC COM	C	8,468.	13,189.
654106103 NIKE INC CL B COM	C	8,334.	12,562.
693475105 PNC FINL SVCS GROUP	C	5,450.	14,047.
983919101 XILINX INC COM	C	7,362.	6,355.
020002101 ALLSTATE CORP COM	C	3,414.	9,446.
037833100 APPLE INC COM	C	1,591.	27,897.
437076102 HOME DEPOT INC COM	C	1,294.	17,252.
594918104 MICROSOFT CORP COM	C	8,630.	43,683.

FORM 990PF, PART II - OTHER INVESTMENTS  
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
755111507 RAYTHEON CO NEW COM	C	5,994.	9,888.
31620M106 FIDELITY NATL INFORM	C	7,512.	9,180.
00143W859 INVESCO OPPENHEIMER	C	103,643.	123,693.
14040H105 CAPITAL ONE FINL COR	C	4,563.	10,806.
22160K105 COSTCO WHOLESale COR	C	8,654.	15,578.
45337C102 INCYTE CORP COM	C	3,699.	4,017.
478160104 JOHNSON & JOHNSON CO	C	7,300.	7,585.
883556102 THERMO FISHER SCIENT	C	8,056.	12,995.
931142103 WAL-MART STORES INC	C	12,020.	13,548.
92826C839 VISA INC CL A COM	C	1,198.	14,468.
64128K868 NEUBERGER BERMAN HIG	C	65,638.	67,460.
92206C755 VANGUARD MTG BACKED	C	109,694.	111,817.
02079K107 ALPHABET INC CL C	C	2,109.	17,381.
060505104 BANK OF AMERICA CORP	C	7,113.	18,878.
097023105 BOEING CO COM	C	12,986.	11,402.
142339100 CARLISLE COS INC COM	C	7,957.	8,901.
254687106 WALT DISNEY CO COM	C	3,630.	14,752.
464288273 ISHARES TR MSCI SMAL	C	55,357.	55,616.
58933Y105 MERCK AND INC COM	C	5,405.	13,824.
174610105 CITIZENS FINANCIAL G	C	5,367.	10,315.
02079K305 ALPHABET INC CL A	C	1,298.	10,715.
00724F101 ADOBE SYSTEMS INC CO	C	6,626.	7,256.
023135106 AMAZON INC COM	C	12,808.	25,870.
038222105 APPLIED MATLS INC CO	C	6,490.	7,752.
20030N101 COMCAST CORP COM CL	C	8,573.	9,624.
46120E602 INTUITIVE SURGICAL I	C	6,614.	8,867.
742718109 PROCTER & GAMBLE CO	C	7,946.	9,742.
892356106 TRACTOR SUPPLY CO CO	C	6,319.	6,634.
65339F101 NEXTERA ENERGY INC C	C	5,839.	14,045.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
277902235 EATON VANCE-ATLANTA	C	67,786.	90,932.
22052L104 CORTEVA INC	C	5,164.	5,114.
031162100 AMGEN INC COM	C	2,729.	12,536.
101137107 BOSTON SCIENTIFIC CO	C	7,159.	11,576.
438516106 HONEYWELL INTL INC C	C	5,195.	8,496.
580135101 MCDONALDS CORP COM	C	6,339.	7,707.
67066G104 NVIDIA CORP COM	C	7,294.	8,000.
723787107 PIONEER NATURAL RESO	C	4,122.	4,087.
806857108 SCHLUMBERGER LTD COM	C	7,393.	4,100.
G47791101 INGERSOLL-RAND PLC C	C	4,495.	9,703.
26614N102 DUPONT DE NEMOURS IN	C	2,906.	2,375.
166764100 CHEVRON CORP COM	C	8,855.	13,859.
26875P101 EOG RESOURCES INC CO	C	3,961.	4,607.
278865100 ECOLAB INC COM	C	2,355.	6,755.
66987V109 NOVARTIS AG ADR	C	5,663.	5,965.
79466L302 SALESFORCE COM INC C	C	5,535.	8,132.
907818108 UNION PACIFIC CORP C	C	1,611.	14,644.
91324P102 UNITEDHEALTH GROUP I	C	6,985.	16,463.
92343V104 VERIZON COMMUNICATIO	C	5,275.	10,070.
57636Q104 MASTERCARD INC CL A	C	9,152.	9,853.
084670702 BERKSHIRE HATHAWAY I	C	12,743.	13,817.
TOTALS		1,800,153.	2,187,161.

RECIPIENT NAME:  
HYANNIS PUBLIC LIBRARY ASSOC  
ADDRESS:  
401 MAIN STREET  
HYANNIS, MA 02601  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,058.

RECIPIENT NAME:  
CENTERVILLE PUBLIC LIBRARY ASSOC INC  
ADDRESS:  
585 MAIN STREET  
CENTERVILLE, MA 02632  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,058.

RECIPIENT NAME:  
ADULT RETARDATES CENTER  
ADDRESS:  
1145 E 55TH ST  
BROOKLYN, NY 11234  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 8,116.

RECIPIENT NAME:  
FAIRVIEW PUBLIC LIBRARY  
ADDRESS:  
PO BOX 609  
MARGARETVILLE, NY 12455  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,058.

RECIPIENT NAME:  
THE NEW YORK BAR FOUNDATION  
ADDRESS:  
ATTN: DEBORAH AUSPELMYER  
ALBANY, NY 12207  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,058.

RECIPIENT NAME:  
MARGARETVILLE HOSPITAL  
ADDRESS:  
42084 STATE HIGHWAY 28  
MARGARETVILLE, NY 12455  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 12,174.

RECIPIENT NAME:  
DELAWARE COUNTY BAR ASSOCIATION  
ADDRESS:  
C/O GARY A ROSA  
NEW KINGSTON, NY 12459  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 6,087.

RECIPIENT NAME:  
MARGARETVILLE CENTRAL SCHOOL DOLLARS  
ADDRESS:  
FOR SCHOLARS  
MARGARETVILLE, NY 12455  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 12,174.

RECIPIENT NAME:  
BROOKLYN LAW SCHOOL  
ADDRESS:  
ATTN: DIRECTOR OF DEVELOPMENT  
BROOKLYN, NY 11201  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 8,116.

RECIPIENT NAME:  
LEATHERSTOCKING COUNCIL, B.S.A.  
ADDRESS:  
1401 GENESEE ST  
UTICA, NY 13440  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,058.

RECIPIENT NAME:  
RUTH ECKERD HALL INC  
ADDRESS:  
1111 N MCMULLEN BOOTH RD  
CLEARWATER, FL 33759  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL OPERATING  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 4,058.

TOTAL GRANTS PAID: 71,015.  
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FEDERAL FOOTNOTES

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PART VIII, LINE 1: OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHEST COMPENSATED EMPLOYEES AND CONTRACTORS: THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.