

2019

Open to Public Inspection

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation Loweth-Alvord Foundation			A Employer identification number 27-6603609	
Number and street (or P O box number if mail is not delivered to street address) 1127 Floral Parkway		Room/suite 200	B Telephone number (see instructions) (910) 791-3343	
City or town, state or province, country, and ZIP or foreign postal code Wilmington NC 28403-6240				
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,173,998		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	127	127	127	
	4 Dividends and interest from securities	26,156	26,156	26,156	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,381			
	b Gross sales price for all assets on line 6a 237,130				
	7 Capital gain net income (from Part IV, line 2)		81,381		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	107,664	107,664	26,283		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,000	3,000	3,000	3,000
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,320	2,320	2,320	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,149	2,149	2,149	2,149
	22 Printing and publications				
	23 Other expenses (attach schedule)	42	42	42	
	24 Total operating and administrative expenses. Add lines 13 through 23	7,511	7,511	7,511	5,149
	25 Contributions, gifts, grants paid	60,500			60,500
26 Total expenses and disbursements. Add lines 24 and 25	68,011	7,511	7,511	65,649	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	39,653				
b Net investment income (if negative, enter -0-)		100,153			
c Adjusted net income (if negative, enter -0-)			18,772		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	364	482	482
	2 Savings and temporary cash investments	48,011	31,353	31,353
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	146,348	143,391	223,662
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	624,916	744,210	918,501	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	819,639	919,436	1,173,998	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	819,639	919,436	
	29 Total net assets or fund balances (see instructions)	819,639	919,436	
30 Total liabilities and net assets/fund balances (see instructions)	819,639	919,436		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	819,639
2 Enter amount from Part I, line 27a	2	39,653
3 Other increases not included in line 2 (itemize) ▶ capital distributions	3	60,144
4 Add lines 1, 2, and 3	4	919,436
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	919,436

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	81,381
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	352

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	54,364	1,154,760	0 047078
2017	61,704	1,185,761	0 052037
2016	48,500	1,019,296	0 047582
2015	52,789	1,206,408	0 043757
2014	63,480	1,271,012	0 049944

2	Total of line 1, column (d)	2	0 240398
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 048080
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,147,871
5	Multiply line 4 by line 3	5	55,190
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,002
7	Add lines 5 and 6	7	56,192
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	65,649

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter <u>2/26/2011</u> (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,002
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,002
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,002
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	3
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	205
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ Refunded ☐	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b			
c	Did the foundation file Form 1120-POL for this year?		X
1c			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ☐ FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ☐ none	X	
14 The books are in care of ☐ William A. Loweth Telephone no ☐ (860) 536-9240 Located at ☐ 262 Crosswinds Drive Noank CT ZIP+4 ☐ 06340-4878		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ☐ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ☐		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ☐ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	☒	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert P. Loweth 1127 Floral Parkway, Suite 200 Wilmington, NC 28403	Trustee 3 00	0		1,276
William A. Loweth 262 Crosswinds Drive Noank, CT 06340	Trustee 1 50	0		873

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	n/a	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	n/a	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,107,620
b	Average of monthly cash balances	1b	57,731
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,165,351
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,165,351
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	17,480
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,147,871
6	Minimum investment return. Enter 5% of line 5	6	57,394

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	57,394
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,002
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,002
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,392
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	56,392
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,392

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	65,649
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,649
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,002
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	64,647

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				56,392
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				2,159
e From 2018				
f Total of lines 3a through e	2,159			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 65,649				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				56,392
e Remaining amount distributed out of corpus	9,257			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,416			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	11,416			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				2,159
d Excess from 2018				
e Excess from 2019				9,257

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Always Home 119 High Street Mystic, CT 06355		Public Charity	General Purposes	500
Angel Flight NE 492 Sutton Street North Andover, MA 01845		Public Charity	General Purposes	250
Brigade Boys and Girls Club 2759 Vance Street Wilmington, NC 28413		Public Charity	General Purposes	1,000
BSA Cape Fear Council 110 Longstreet Drive Wilmington, NC 28412		Public Charity	General Purposes	1,000
Cape Fear Community College 411 N Front Street Wilmington, NC 28401		Public Charity	General Purposes	6,000
Carolina Canines P O Box 12643 Wilmington, NC 28405		Public Charity	General Purposes	1,000
Cazenova College 22 Sullivan St Cazenovia, NY 13055		Public Charity	General Purposes	250
Columbia University 622 West 112th Street New York, NY 10025		Public Charity	General Purposes	500
Columbia University, School of Engineering 622 West 112th Street New York, NY 10025		Public Charity	General Purposes	1,000
Community Foundation of Eastern CT 68 Federal Street New London, CT 06320		Public Charity	General Purposes	2,500
Community Speaks Out, Inc 214B Thames Street Groton, CT 06340		Public Charity	General Purposes	500
Total See Attached Statement			3a	60,500
b Approved for future payment				
Total			3b	0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No		
	 Signature of officer or trustee		5/9/2020 Date				Trustee Title
Paid Preparer Use Only	Pnn/Type preparer's name		Preparer's signature		Date	Check ☒ if self-employed	PTIN
	Edward M Luria		Edward M Luria		5/8/2020		P00548137
	Firm's name ▶ Alvord and Alvord PLLC					Firm's EIN ▶ 06-1371612	
Firm's address ▶ 51 Monroe Street, Suite 1205, Rockville, MD 20850-2429					Phone no. 202-393-2266		

Continuation of Part XV, Line 2 (990-PF) - Information Regarding Contribution, Grant, etc.**Recipient(s)****Name**

William A Loweth

Street

262 Crosswinds Drive

City

Noank

State

CT

Zip Code

06830

Foreign Country**Telephone**

(860) 536-9240

Form in which applications should be submitted and information and materials they should include any form will do

Any submission deadlines

none

Any restrictions or limitations on awards

none

Name**Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards****Name****Street****City****State****Zip Code****Foreign Country****Telephone**

Form in which applications should be submitted and information and materials they should include

Any submission deadlines**Any restrictions or limitations on awards**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

COREFI - Vieques Is

Street

P O Box 97

City

Vieque

State

PR

Zip Code

00765

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Denison Pequotsepos Nature Center

Street

PO Box 122

City

Mystic

State

CT

Zip Code

06355

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Doctors Without Borders

Street

333 7th Avenue, 2nd Floor

City

New York

State

NY

Zip Code

10001

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

First Fruit Ministries

Street

PO Box 15354

City

Wilmington

State

NC

Zip Code

28408

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

First Presbyterian Church

Street

125 South 3rd Street

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Food Bank of Central & Eastern NC

Street

1314 Marsteller Street

City

Wilmington

State

NC

Zip Code

28402

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Groton Open Space Association (GOSA)

Street

PO Box 9187

City

Groton

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Groton Scholarship Fund

Street

101 Groton Long Point Road

City

Groton

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,000

Name

Groton Utilities Energy Assistance Fund

Street

2 Fort Hill Road

City

Groton

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,000

Name

Habitat of Humanity of SE CT

Street

377 Broad St

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Hartwick College

Street

PO Box 4020

City

Oneonta

State

NY

Zip Code

13820

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,000

Name

Haverford College

Street

370 Lancaster Avenue

City

Haverford

State

PA

Zip Code

19041

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Hospice Of SE CT

Street

227 Dunham St

City

Norwich

State

CT

Zip Code

06360

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

John T Hoggard High School

Street

4305 Shipyard Boulevard

City

Wilmington

State

NC

Zip Code

28403

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Lawrence and Memorial Hospital

Street

120 Broad Street

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Maine Maritime Academy

Street

54 Pleasant Street

City

Castine

State

ME

Zip Code

04420

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

3,000

Name

Mount Holyoke College

Street

50 College Street

City

South Hadley

State

MA

Zip Code

01075

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Mystic and Noank Library

Street

40 Library Street

City

Mystic

State

CT

Zip Code

06355

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Mystic Seaport Advancement Office

Street

75 Greenmanville Avenue

City

Mystic

State

CT

Zip Code

06355

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

North Carolina Community Foundation

Street

4601 Six Forks Rd , Suite 524

City

Raleigh

State

NC

Zip Code

27609

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,500

Name

North Carolina Symphony

Street

Suite 130, 3700 Glenwood Ave

City

Raleigh

State

NC

Zip Code

27612

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

3,500

Name

Nourish Inc

Street

601 Greenfield Street

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

River Legacy Foundation

Street

703 NW Green Oaks Blvd

City

Arlington

State

TX

Zip Code

76006

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

250

Name

Salvation Army of Wilmington NC

Street

223 S 3rd Street

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Mark's Church

Street

15 Pearl Street

City

Mystic

State

CT

Zip Code

06355

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

5,000

Name

St Mark's Toddler Play Group

Street

15 Pearl Street

City

Mystic

State

CT

Zip Code

06355

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Save the Kid Fund

Street

33 Stanton Lane

City

Preston

State

CT

Zip Code

06365

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

StepUp Wilmington

Street

20 North 4th Street, Suite 430

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

The Hundred Club

Street

P O Box 419

City

Glastonbury

State

CT

Zip Code

06033

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

250

Name

The University of North Carolina at Chapel Hill

Street**City**

Chapel Hill

State

NC

Zip Code

27599

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Wilmington Area Rebuilding Ministry

Street

20 North 4th Street, Suite 213

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

500

Name

Wilmington Childrens Musuem

Street

116 Orange Street

City

Wilmington

State

NC

Zip Code

28401

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

2,500

Name

Wilmington Family YMCA

Street

11 S Kerr Ave

City

Wilmington

State

NC

Zip Code

28405

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Wilmington Kiwanis Foundation

Street

PO Box 4726

City

Wilmington

State

NC

Zip Code

28406

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Wilmington Symphony Orchestra

Street

4608 Cedar Avenue

City

Wilmington

State

NC

Zip Code

28403

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Women & Girls Fund of Southeastern CT

Street

68 Federal Street

City

New London

State

CT

Zip Code

06320

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Woods Hole Oceanographic Institution

Street

266 Woods Hole Road

City

Woods Hole

State

MA

Zip Code

02543

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name

Work Vessels for Veterans

Street

145 Pearl Street

City

Noank

State

CT

Zip Code

06340

Foreign Country**Relationship****Foundation Status**

Public Charity

Purpose of grant/contribution

General Purposes

Amount

1,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Form **4720**Department of the Treasury
Internal Revenue Service**Return of Certain Excise Taxes Under Chapters
41 and 42 of the Internal Revenue Code**

(Sections 170(f)(10), 664(c)(2), 4911, 4912, 4941, 4942, 4943, 4944, 4945, 4955, 4958, 4959, 4960, 4965, 4966, 4967, and 4968)

► Go to www.irs.gov/Form4720 for instructions and the latest information.

OMB No 1545-0052

2019

For calendar year 2019 or other tax year beginning

, 2019, and ending

, 20

Name of organization or entity

Loweth-Alvord Foundation

Employer identification number

27-6603609

Number, street, and room or suite no (or P O box if mail is not delivered to street address)

1127 Floral Parkway, Room 200

City or town, state or province, country, and ZIP or foreign postal code

Wilmington, NC 28403-6240

Check box for type of annual return

☐ Form 990☐ Form 990-EZ☒ Form 990-PF☐ Other☐ Form 5227**A** Is the organization a foreign private foundation within the meaning of section 4948(b)?**B** Has corrective action been taken on any taxable event that resulted in Chapter 42 taxes being reported on this form? (Enter "N/A" if not applicable)

If "Yes," attach a detailed description and documentation of the corrective action taken and, if applicable, enter the fair market value of any property recovered as a result of the correction ► \$ _____ If "No," (that is, any uncorrected acts or transactions), attach an explanation (see instructions)

Yes	No

Part I Taxes on Organization (Sections 170(f)(10), 664(c)(2), 4911(a), 4912(a), 4942(a), 4943(a), 4944(a)(1), 4945(a)(1), 4955(a)(1), 4959, 4960(a), 4965(a)(1), 4966(a)(1), and 4968(a))

1	Tax on undistributed income—Schedule B, line 4	1	
2	Tax on excess business holdings—Schedule C, line 7	2	
3	Tax on investments that jeopardize charitable purpose—Schedule D, Part I, column (e)	3	
4	Tax on taxable expenditures—Schedule E, Part I, column (g)	4	
5	Tax on political expenditures—Schedule F, Part I, column (e)	5	
6	Tax on excess lobbying expenditures—Schedule G, line 4	6	
7	Tax on disqualifying lobbying expenditures—Schedule H, Part I, column (e)	7	
8	Tax on premiums paid on personal benefit contracts	8	
9	Tax on being a party to prohibited tax shelter transactions—Schedule J, Part I, column (h)	9	
10	Tax on taxable distributions—Schedule K, Part I, column (f)	10	
11	Tax on a charitable remainder trust's unrelated business taxable income Attach statement	11	
12	Tax on failure to meet the requirements of section 501(r)(3)—Schedule M, Part II, line 2	12	
13	Tax on excess executive compensation—Schedule N	13	
14	Tax on net investment income of private colleges and universities—Schedule O	14	
15	Total (add lines 1–14)	15	0

Part II-A Taxes on Managers, Self-Dealers, Disqualified Persons, Donors, Donor Advisors, and Related Persons (Sections 4912(b), 4941(a), 4944(a)(2), 4945(a)(2), 4955(a)(2), 4958(a), 4965(a)(2), 4966(a)(2), and 4967(a))

(a) Name and address of person subject to tax City or town, state or province, country, ZIP or foreign postal code		(b) Taxpayer identification number	
a			
b			
c			
(c) Tax on self-dealing—Schedule A, Part II, col (d), and Part III col (d)	(d) Tax on investments that jeopardize charitable purpose—Schedule D, Part II, col (d)	(e) Tax on taxable expenditures—Schedule E, Part II, col (d)	(f) Tax on political expenditures—Schedule F, Part II, col (d)
a			
b			
c			
Total	0	0	0
(g) Tax on disqualifying lobbying expenditures—Schedule H, Part II, col (d)	(h) Tax on excess benefit transactions—Schedule I, Part II, col (d), and Part III, col (d)	(i) Tax on being a party to prohibited tax shelter transactions—Schedule J, Part II, col (d)	(j) Tax on taxable distributions—Schedule K, Part II, col (d)
a			
b			
c			
Total	0	0	0
(k) Tax on prohibited benefits—Sch L, Part II, col (d), and Part III, col (d)	(l) Total—Add cols (c) through (k)		
a	0		
b	0		
c	0		
Total	0		

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **4720** (2019)

HTA

Part II-B Summary of Taxes (See Tax Payments in the instructions)

1	Enter the taxes listed in Part II-A, column (I), that apply to managers, self-dealers, disqualified persons, donors, donor advisors, and related persons who sign this form. If all sign, enter the total amount from Part II-A, column (I)	1	
2	Total tax. Add Part I, line 15, and Part II-B, line 1	2	0
3	Total payments including amount paid with Form 8868 (see instructions)	3	
4	Tax due. If line 2 is larger than line 3, enter amount owed (see instructions)	4	0
5	Overpayment. If line 2 is smaller than line 3, enter the difference. This is your refund	5	0

SCHEDULE A—Initial Taxes on Self-Dealing (Section 4941)**Part I Acts of Self-Dealing and Tax Computation**

(a) Act number	(b) Date of act	(c) Description of act	(d) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the act	(e) Amount involved in act	(f) Initial tax on self-dealer (10% of col (e))	(g) Tax on foundation managers (if applicable) (lesser of \$20,000 or 5% of col (e))
1						
2						
3						
4						
5						
					0	0
					0	0
					0	0
					0	0
					0	0
					0	0

Part II Summary of Tax Liability of Self-Dealers and Proration of Payments

(a) Names of self-dealers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Self-dealer's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0
			0
			0

Part III Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (g), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0

SCHEDULE B—Initial Tax on Undistributed Income (Section 4942)

1	Undistributed income for years before 2018 (from Form 990-PF for 2019, Part XIII, line 6d)	1	
2	Undistributed income for 2018 (from Form 990-PF for 2019, Part XIII, line 6e)	2	
3	Total undistributed income at end of current tax year beginning in 2019 and subject to tax under section 4942 (add lines 1 and 2)	3	0
4	Tax —Enter 30% of line 3 here and on Part I, line 1	4	0

SCHEDULE C—Initial Tax on Excess Business Holdings (Section 4943)**Business Holdings and Computation of Tax**

If you have taxable excess holdings in more than one business enterprise, attach a separate schedule for each enterprise. Refer to the instructions for each line item before making any entries.

Name and address of business enterprise

Employer identification number

Form of enterprise (corporation, partnership, trust, joint venture, sole proprietorship, etc.)

		(a) Voting stock (profits interest or beneficial interest)	(b) Value	(c) Nonvoting stock (capital interest)
1	Foundation holdings in business enterprise	1	%	%
2	Permitted holdings in business enterprise	2	%	%
3	Value of excess holdings in business enterprise	3		
4	Value of excess holdings disposed of within 90 days, or, other value of excess holdings not subject to section 4943 tax (attach statement)	4		
5	Taxable excess holdings in business enterprise—line 3 minus line 4	5	0	0
6	Tax— Enter 10% of line 5	6	0	0
7	Total tax— Add amounts on line 6, columns (a), (b), and (c), enter total here and on Part I, line 2	7	0	

SCHEDULE D—Initial Taxes on Investments That Jeopardize Charitable Purpose (Section 4944)**Part I Investments and Tax Computation**

(a) Investment number	(b) Date of investment	(c) Description of investment	(d) Amount of investment	(e) Initial tax on foundation (10% of col (d))	(f) Initial tax on foundation managers (if applicable)—(lesser of \$10,000 or 10% of col (d))
1				0	0
2				0	0
3				0	0
4				0	0
5				0	0
Total— Column (e) Enter here and on Part I, line 3				0	
Total— Column (f) Enter total (or prorated amount) here and in Part II, column (c), below					0

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Investment no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0

SCHEDULE E—Initial Taxes on Taxable Expenditures (Section 4945)**Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Name and address of recipient	(e) Description of expenditure and purposes for which made
1				
2				
3				
4				
5				
(f) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the expenditure			(g) Initial tax imposed on foundation (20% of col (b))	(h) Initial tax imposed on foundation managers (if applicable)—(lesser of \$10,000 or 5% of col (b))
			0	0
			0	0
			0	0
			0	0
			0	0
			0	0
Total— Column (g) Enter here and on Part I, line 4			0	
Total— Column (h) Enter total (or prorated amount) here and in Part II, column (c), below				0

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (h), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0

SCHEDULE F—Initial Taxes on Political Expenditures (Section 4955)**Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of political expenditure	(e) Initial tax imposed on organization or foundation (10% of col (b))	(f) Initial tax imposed on managers (if applicable) (lesser of \$5,000 or 2½% of col (b))
1				0	0
2				0	0
3				0	0
4				0	0
5				0	0
Total— Column (e) Enter here and on Part I, line 5				0	
Total— Column (f) Enter total (or prorated amount) here and in Part II, column (c), below					0

Part II Summary of Tax Liability of Organization Managers or Foundation Managers and Proration of Payments

(a) Names of organization managers or foundation managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0

SCHEDULE G—Tax on Excess Lobbying Expenditures (Section 4911)

1	Excess of grass roots expenditures over grass roots nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1h) (See the instructions before making an entry)	1	
2	Excess of lobbying expenditures over lobbying nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1i) (See the instructions before making an entry)	2	
3	Excess lobbying expenditures—enter the larger of line 1 or line 2	3	0
4	Tax—Enter 25% of line 3 here and on Part I, line 6	4	0

SCHEDULE H—Taxes on Disqualifying Lobbying Expenditures (Section 4912)**Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of lobbying expenditures	(e) Tax imposed on organization (5% of col (b))	(f) Tax imposed on organization managers (if applicable)—(5% of col (b))
1				0	0
2				0	0
3				0	0
4				0	0
5				0	0
Total— Column (e) Enter here and on Part I, line 7				0	

Total— Column (f) Enter total (or prorated amount) here and in Part II, column (c), below

0

Part II Summary of Tax Liability of Organization Managers and Proration of Payments

(a) Names of organization managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0

SCHEDULE I—Initial Taxes on Excess Benefit Transactions (Section 4958)**Part I Excess Benefit Transactions and Tax Computation**

(a) Transaction number	(b) Date of transaction	(c) Description of transaction	(d) Amount of excess benefit	(e) Initial tax on disqualified persons (25% of col (d))	(f) Tax on organization managers (if applicable) (lesser of \$20,000 or 10% of col (d))
1				0	0
2				0	0
3				0	0
4				0	0
5				0	0

SCHEDULE I—Initial Taxes on Excess Benefit Transactions (Section 4958) Continued**Part II Summary of Tax Liability of Disqualified Persons and Proration of Payments**

(a) Names of disqualified persons liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (e), or prorated amount	(d) Disqualified person's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0
			0

Part III Summary of Tax Liability of 501(c)(3), (c)(4) & (c)(29) Organization Managers and Proration of Payments

(a) Names of 501(c)(3), (c)(4) & (c)(29) organization managers liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0
			0

SCHEDULE J—Taxes on Being a Party to Prohibited Tax Shelter Transactions (Section 4965)**Part I Prohibited Tax Shelter Transactions (PTST) and Tax Imposed on the Tax-Exempt Entity**
(see instructions)

(a) Transaction number	(b) Transaction date	(c) Type of transaction 1—Listed 2—Subsequently listed 3—Confidential 4—Contractual protection	(d) Description of transaction
1			
2			
3			
4			
5			

(e) Did the tax-exempt entity know or have reason to know this transaction was a PTST when it became a party to the transaction? Answer Yes or No	(f) Net income attributable to the PTST	(g) 75% of proceeds attributable to the PTST	(h) Tax imposed on the tax-exempt entity (see instructions)

Total— Column (h) Enter here and on Part I, line 9 0

Part II Tax Imposed on Entity Managers (Section 4965) Continued

(a) Name of entity manager	(b) Transaction number from Part I, col (a)	(c) Tax—enter \$20,000 for each transaction listed in col (b) for each manager in col (a)	(d) Manager's total tax liability (add amounts in col (c))
			0
			0
			0
			0
			0

SCHEDULE K—Taxes on Taxable Distributions of Sponsoring Organizations Maintaining Donor Advised Funds (Section 4966) See the instructions**Part I Taxable Distributions and Tax Computation**

(a) Item number	(b) Name of sponsoring organization and donor advised fund	(c) Description of distribution	
1			
2			
3			
4			
(d) Date of distribution	(e) Amount of distribution	(f) Tax imposed on organization (20% of col (e))	(g) Tax on fund managers (lesser of 5% of col (e) or \$10,000)
		0	0
		0	0
		0	0
		0	0
Total— Column (f) Enter here and on Part I, line 10		0	0
Total— Column (g) Enter total (or prorated amount) here and in Part II, column (c), below			0

Part II Summary of Tax Liability of Fund Managers and Proration of Payments

(a) Name of fund managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (g) or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0
			0

SCHEDULE L—Taxes on Prohibited Benefits Distributed From Donor Advised Funds (Section 4967).

See the instructions

Part I Prohibited Benefits and Tax Computation			
(a) Item number	(b) Date of prohibited benefit	(c) Description of benefit	
1			
2			
3			
4			
5			
(d) Amount of prohibited benefit		(e) Tax on donors, donor advisors, or related persons (125% of col (d)) (see instructions)	(f) Tax on fund managers (if applicable) (lesser of 10% of col (d) or \$10,000) (see instructions)
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
Part II Summary of Tax Liability of Donors, Donor Advisors, Related Persons, and Proration of Payments			
(a) Names of donors, donor advisors, or related persons liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (e) or prorated amount	(d) Donor's, donor advisor's, or related person's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0
			0
			0
Part III Summary of Tax Liability of Fund Managers and Proration of Payments			
(a) Names of fund managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (f) or prorated amount	(d) Fund manager's total tax liability (add amounts in col (c)) (see instructions)
			0
			0
			0
			0

**Schedule M—Tax on Hospital Organization for Failure to Meet the Community Health Needs
Assessment Requirements (Sections 4959 and 501(r)(3)) (See instructions)**

Part I Failures to Meet Section 501(r)(3)

(a) Item number	(b) Name of hospital facility	(c) Description of the failure	(d) Tax year hospital facility last conducted a CHNA	(e) Tax year hospital facility last adopted an implementation strategy
1				
2				
3				
4				
5				

Part II Computation of Tax

1	Number of hospital facilities operated by the hospital organization that failed to meet the Community Health Needs Assessment requirements of section 501(r)(3)	1	
2	Tax—Enter \$50,000 multiplied by line 1 here and on Part I, line 12	2	0

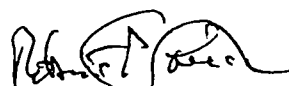
SCHEDULE N—Tax on Excess Executive Compensation (Section 4960) (See instructions.)

(a) Item number	(b) Name of covered employee	(c) Excess remuneration	(d) Excess parachute payment	(e) Total Add column (c) and (d)
1				
2				
3				
4				
5				
6	Attachment, if necessary See instructions			
Total (add column (e) items 1–6)				0
Tax. Enter 21% of the amount above here and on Part I, line 13				0

**SCHEDULE O—Excise Tax on Net Investment Income of Private Colleges and Universities
(Section 4968)**

		(a) Name	(b) EIN	(c) Gross investment income (See instructions)	(d) Capital gain net income	(e) Administrative expenses allocable to income included in cols (c) and (d)	(f) Net investment income (See instructions)
1	Filing Organization						
2	Related Organization						
3	Related Organization						
4	Related Organization						
5	Total from attachment, if necessary						
6	Total			0	0	0	0
7	Excise Tax on Net Investment Income Enter 1 4% of the amount in 6(f) here and on Part I, line 14						0

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee:  Title: trustee Date: 5/9/2020

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person: _____ Date: _____

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person: _____ Date: _____

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person: _____ Date: _____

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person: _____ Date: _____

May the IRS discuss this return with the preparer shown below? (see instructions) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Edward M Luria	Edward M Luria	5/8/2020		P00548137
Firm's name ▶	Alvord and Alvord PLLC		Firm's EIN ▶	06-1371612
Firm's address ▶	51 Monroe Street, Suite 1205, Rockville, MD 20850-2429		Phone no	202-393-2266

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount															19,286		0	
Long Term CG Distributions																		
Short Term CG Distributions																		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Totals			
															Capital Gains/Losses			
Other sales															237,130		0	
1	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/21/2018	7/9/2019	1,040	877						163			
2	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/21/2018	7/9/2019	1,186	1,000						186			
3	AMERICAN EUROPACIFICGR	29875E100	X		purchase	6/13/2019	7/9/2019	100	97						3			
4	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/27/2013	7/9/2019	754	691						63			
5	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/29/2014	7/9/2019	1,066	960						106			
6	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/24/2015	7/9/2019	843	730						113			
7	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/24/2015	7/9/2019	1,320	1,143						177			
8	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/23/2016	7/9/2019	1,041	886						155			
9	AMERICAN EUROPACIFICGR	29875E100	X		purchase	6/15/2017	7/9/2019	200	197						3			
10	AMERICAN EUROPACIFICGR	29875E100	X		purchase	6/15/2017	7/9/2019	1,271	1,250						21			
11	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/22/2017	7/9/2019	576	607						-31			
12	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/22/2017	7/9/2019	1,470	1,551						-81			
13	AMERICAN EUROPACIFICGR	29875E100	X		purchase	6/14/2018	7/9/2019	52	55						-3			
14	AMERICAN EUROPACIFICGR	29875E100	X		purchase	6/14/2018	7/9/2019	2,099	2,210						-111			
15	AMERICAN NEW WORLD FUN	649280823	X		purchase	5/31/2017	1/28/2019	40,240	40,004						236			
16	AMERICAN EUROPACIFICGR	29875E100	X		purchase	5/24/2010	7/9/2019	31,310	20,081						11,229			
17	AMERICAN EUROPACIFICGR	29875E100	X		purchase	6/12/2010	7/9/2019	31,070	19,927						11,143			
18	AMERICAN EUROPACIFICGR	29875E100	X		purchase	12/28/2010	7/9/2019	1,032	801						231			
19	CREE Inc	225447101	X		purchase	11/9/1995	7/9/2019	29,583	2,461						27,122			
20	CREE Inc	225447101	X		purchase	12/30/1996	7/9/2019	11,833	516						11,317			
21	FID ADV FLOATING RATE HIQ	315806703	X		purchase	6/21/2010	12/12/2019	18	18						0			
22	FID ADV FLOATING RATE HIQ	315806703	X		purchase	6/21/2010	12/12/2019	49,983	49,983						0			
23	FID ADV FLOATING RATE HIQ	315806703	X		purchase	6/30/2010	12/12/2019	39	39						0			
24	FID ADV FLOATING RATE HIQ	315806703	X		purchase	7/30/2010	12/12/2019	137	137						0			
25	FID ADV FLOATING RATE HIQ	315806703	X		purchase	8/4/2010	12/12/2019	18	18						0			
26	FID ADV FLOATING RATE HIQ	315806703	X		purchase	8/31/2010	12/12/2019	121	123						-2			
27	FID ADV FLOATING RATE HIQ	315806703	X		purchase	9/30/2010	12/12/2019	134	136						-2			
28	FID ADV FLOATING RATE HIQ	315806703	X		purchase	10/29/2010	12/12/2019	134	139						-5			
29	FID ADV FLOATING RATE HIQ	315806703	X		purchase	11/30/2010	12/12/2019	127	132						-5			
30	FID ADV FLOATING RATE HIQ	315806703	X		purchase	12/31/2010	12/12/2019	381	395						-14			
31	FID ADV FLOATING RATE HIQ	315806703	X		purchase	1/31/2011	12/12/2019	123	128						-5			
32	VANGUARD INTERMED TRM	922031810	X		purchase	5/13/2010	12/12/2019	5,669	5,613						56			
33	VANGUARD INTERMED TRM	922031810	X		purchase	5/13/2010	12/12/2019	253	250						3			
34	VANGUARD INTERMED TRM	922031810	X		purchase	5/22/2010	12/12/2019	354	350						4			
35	VANGUARD INTERMED TRM	922031810	X		purchase	7/30/2010	12/12/2019	215	213						2			
36	VANGUARD INTERMED TRM	922031810	X		purchase	8/31/2010	12/12/2019	184	182						2			
37	VANGUARD INTERMED TRM	922031810	X		purchase	9/30/2010	12/12/2019	205	203						2			
38	VANGUARD INTERMED TRM	922031810	X		purchase	10/29/2010	12/12/2019	210	208						2			
39	VANGUARD INTERMED TRM	922031810	X		purchase	11/30/2010	12/12/2019	201	199						2			
40	VANGUARD INTERMED TRM	922031810	X		purchase	12/31/2010	12/12/2019	418	414						4			
41	VANGUARD INTERMED TRM	922031810	X		purchase	12/31/2010	12/12/2019	619	612						7			
42	VANGUARD INTERMED TRM	922031810	X		purchase	12/31/2010	12/12/2019	215	213						2			

Part I, Line 11 (990-PF) - Other Income

		0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	losses from partnerships		0	

Part I, Line 16a (990-PF) - Legal Fees

		3,000	3,000	3,000	3,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Edward M. Luria, Esq.	3,000	3,000	3,000	3,000

Part I, Line 18 (990-PF) - Taxes

		2,320	2,320	2,320	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Sec. 4940 tax - 2018	1,164	1,164	1,164	
2	Estimated Sec. 4940 tax - 2019	800	800	800	
3	Foreign Taxes Paid	356	356	356	

Part I, Line 23 (990-PF) - Other Expenses

		42	42	42	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Account fees	42	42	42	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		146,348					143,391		220,336		223,662	
		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year						
1	Canon Inc	800	25,008	25,008	22,080	21,880						
2	CREE Inc	700	2,977	0	29,943	0						
3	FS Investments Corp	5,550	50,000	50,000	43,626	44,902						
4	Intel Corp	1,078	19,988	19,988	50,591	66,115						
5	WP Carey Corp Prop Assoc 17 Global, Inc	1,134	48,375	48,395	74,096	90,765						

Part II, Line 13 (990-PF) - Investments - Other

		624,916	744,210	918,501
Asset Description		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
		Valuation		
		FMV		
1	American Funds American Mutual Fund		0	79,082
2	American Funds Capital World Gr & Inc Fund		25,004	27,944
3	American Funds Pacific Growth Fund Cl F2		40,008	0
4	American Funds New Perspective Cl F2		80,004	94,783
5	American Funds New World Cl F2		40,004	0
6	American Funds Small-Cap World Cl F2		35,008	41,914
7	CH Robinson Worldwide Inc		26,747	42,659
8	Energy Transfer Equity LP		117,765	185,649
9	Fidelity Advisor FI Rate High Inc Cl I		50,001	0
10	Harbor Capital Appreciation Fd		45,014	156,048
11	Harding Loevner Emerging Mkts Port		20,000	32,504
12	Kinder Morgan, Inc		18,111	10,520
13	MPLX LP		20,487	17,898
14	Pimco Income Fund Class I		73,613	118,871
15	Principal Pfd Securities Fd Cl Institutional		25,014	37,707
16	T Rowe Price Value Fund		0	72,922
17	Vanguard Intermediate Tax Exempt Admiral		8,136	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount													
Long Term CG Disbutions		19,286													
Short Term CG Disbutions		0													
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses	
1	AMERICAN EUROPACIFICGR	29875E100	purchase	12/21/2018	7/9/2019	1,040			877	163		0	0	62,095	
2	AMERICAN EUROPACIFICGR	29875E100	purchase	12/21/2018	7/9/2019	1,186			1,000	186		0	0	186	
3	AMERICAN EUROPACIFICGR	29875E100	purchase	6/13/2019	7/9/2019	100			97	3		0	0	3	
4	AMERICAN EUROPACIFICGR	29875E100	purchase	12/27/2013	7/9/2019	754			691	63		0	0	63	
5	AMERICAN EUROPACIFICGR	29875E100	purchase	12/29/2014	7/9/2019	1,066			960	106		0	0	106	
6	AMERICAN EUROPACIFICGR	29875E100	purchase	12/24/2015	7/9/2019	843			730	113		0	0	113	
7	AMERICAN EUROPACIFICGR	29875E100	purchase	12/24/2015	7/9/2019	1,320			1,143	177		0	0	177	
8	AMERICAN EUROPACIFICGR	29875E100	purchase	12/23/2016	7/9/2019	1,041			886	155		0	0	155	
9	AMERICAN EUROPACIFICGR	29875E100	purchase	6/15/2017	7/9/2019	200			197	3		0	0	3	
10	AMERICAN EUROPACIFICGR	29875E100	purchase	6/15/2017	7/9/2019	1,271			1,250	21		0	0	21	
11	AMERICAN EUROPACIFICGR	29875E100	purchase	12/22/2017	7/9/2019	576			607	-31		0	0	-31	
12	AMERICAN EUROPACIFICGR	29875E100	purchase	12/22/2017	7/9/2019	1,470			1,551	-81		0	0	-81	
13	AMERICAN EUROPACIFICGR	29875E100	purchase	6/14/2018	7/9/2019	52			55	-3		0	0	-3	
14	AMERICAN EUROPACIFICGR	29875E100	purchase	6/14/2018	7/9/2019	2,099			2,210	-111		0	0	-111	
15	AMERICAN NEWWORLD FUN	649280823	purchase	5/31/2017	12/8/2019	40,240			40,004	236		0	0	236	
16	AMERICAN EUROPACIFICGR	29875E100	purchase	5/24/2010	7/9/2019	31,310			20,081	11,229		0	0	11,229	
17	AMERICAN EUROPACIFICGR	29875E100	purchase	6/1/2010	7/9/2019	31,070			19,927	11,143		0	0	11,143	
18	AMERICAN EUROPACIFICGR	29875E100	purchase	12/28/2010	7/9/2019	1,032			801	231		0	0	231	
19	CREE Inc	225447101	purchase	11/9/1995	7/9/2019	29,583			2,461	27,122		0	0	27,122	
20	CREE Inc	225447101	purchase	12/30/1996	7/9/2019	11,833			516	11,317		0	0	11,317	
21	FID ADV FLOATING RATE HIG	315806703	purchase	6/21/2010	12/12/2019	18			18	0		0	0	0	
22	FID ADV FLOATING RATE HIG	315806703	purchase	6/21/2010	12/12/2019	49,983			49,983	0		0	0	0	
23	FID ADV FLOATING RATE HIG	315806703	purchase	6/30/2010	12/12/2019	39			39	0		0	0	0	
24	FID ADV FLOATING RATE HIG	315806703	purchase	7/30/2010	12/12/2019	137			137	0		0	0	0	
25	FID ADV FLOATING RATE HIG	315806703	purchase	8/4/2010	12/12/2019	18			18	0		0	0	0	
26	FID ADV FLOATING RATE HIG	315806703	purchase	8/31/2010	12/12/2019	121			123	-2		0	0	-2	
27	FID ADV FLOATING RATE HIG	315806703	purchase	9/30/2010	12/12/2019	134			136	-2		0	0	-2	
28	FID ADV FLOATING RATE HIG	315806703	purchase	10/29/2010	12/12/2019	134			139	-5		0	0	-5	
29	FID ADV FLOATING RATE HIG	315806703	purchase	11/30/2010	12/12/2019	127			132	-5		0	0	-5	
30	FID ADV FLOATING RATE HIG	315806703	purchase	12/31/2010	12/12/2019	381			395	-14		0	0	-14	
31	FID ADV FLOATING RATE HIG	315806703	purchase	1/31/2011	12/12/2019	123			128	-5		0	0	-5	
32	VANGUARD INTERMED TRM	922031810	purchase	5/13/2010	12/12/2019	5,669			5,613	56		0	0	56	
33	VANGUARD INTERMED TRM	922031810	purchase	5/13/2010	12/12/2019	253			250	3		0	0	3	
34	VANGUARD INTERMED TRM	922031810	purchase	5/22/2010	12/12/2019	354			350	4		0	0	4	
35	VANGUARD INTERMED TRM	922031810	purchase	7/30/2010	12/12/2019	215			213	2		0	0	2	
36	VANGUARD INTERMED TRM	922031810	purchase	8/31/2010	12/12/2019	184			182	2		0	0	2	
37	VANGUARD INTERMED TRM	922031810	purchase	9/30/2010	12/12/2019	205			203	2		0	0	2	
38	VANGUARD INTERMED TRM	922031810	purchase	10/29/2010	12/12/2019	210			208	2		0	0	2	
39	VANGUARD INTERMED TRM	922031810	purchase	11/30/2010	12/12/2019	201			199	2		0	0	2	
40	VANGUARD INTERMED TRM	922031810	purchase	12/31/2010	12/12/2019	418			414	4		0	0	4	
41	VANGUARD INTERMED TRM	922031810	purchase	12/31/2010	12/12/2019	619			612	7		0	0	7	
42	VANGUARD INTERMED TRM	922031810	purchase	12/31/2010	12/12/2019	215			213	2		0	0	2	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Robert P Loweth		1127 Floral Parkway, Suite 200	Wilmington	NC	28403		Trustee	3 00	0		1,276
2	William A Loweth		262 Crosswinds Drive	Noank	CT	06340		Trustee	1 50	0		873