

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation MASTERS TOURNAMENT FOUNDATION INC		A Employer identification number 27-4452110	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2444		Room/suite	B Telephone number (see instructions) (706) 729-3800
City or town, state or province, country, and ZIP or foreign postal code AUGUSTA, GA 30903		C If exemption application is pending, check here ▶ ☐	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here..... ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 52,171,523		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	24,791,435			
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	800,893	800,893		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	67,366			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		67,366		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	25,659,694	868,259	0	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	64,298	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	47,556	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	18,324,888	0	0	18,324,638
	24 Total operating and administrative expenses. Add lines 13 through 23	18,436,742	0	0	18,324,638
	25 Contributions, gifts, grants paid	1,903,143			1,903,143
	26 Total expenses and disbursements. Add lines 24 and 25	20,339,885	0	0	20,227,781
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	5,319,809			
	b Net investment income (if negative, enter -0-)		868,259		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	17,048,676	17,059,152	17,059,152		
	3	Accounts receivable ▶ <u>6,116,011</u>					
		Less: allowance for doubtful accounts ▶ _____	2,894,798	6,116,011	6,116,011		
	4	Pledges receivable ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ <u>350,000</u>					
		Less: allowance for doubtful accounts ▶ <u>0</u>	0	350,000	350,000		
	8	Inventories for sale or use	33,781	55,583	55,583		
	9	Prepaid expenses and deferred charges	117,004	104,841	104,841		
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment: basis ▶ _____					
	Less: accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	19,380,332	26,637,112	26,637,112			
14	Land, buildings, and equipment: basis ▶ _____						
	Less: accumulated depreciation (attach schedule) ▶ _____						
15	Other assets (describe ▶ _____)	1,927,114	1,848,824	1,848,824			
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	41,401,705	52,171,523	52,171,523			
Liabilities	17	Accounts payable and accrued expenses	470,369	333,950			
	18	Grants payable					
	19	Deferred revenue	7,511,490	11,470,428			
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	7,981,859	11,804,378			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds	0	0			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0			
	28	Retained earnings, accumulated income, endowment, or other funds	33,419,846	40,367,145			
	29	Total net assets or fund balances (see instructions)	33,419,846	40,367,145			
30	Total liabilities and net assets/fund balances (see instructions) .	41,401,705	52,171,523				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	33,419,846
2	Enter amount from Part I, line 27a	2	5,319,809
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,627,490
4	Add lines 1, 2, and 3	4	40,367,145
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	40,367,145

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a MTF - 464792 - LT CAP GAIN DISTRIBUTION	P	2017-01-01	2019-12-13
b MTF - 464792 - ST CAP GAIN DISTRIBUTION	P	2017-01-01	2019-12-13
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			67,173
b			193
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			67,173
b			193
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	67,366
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	193

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	12,768,342	31,768,938	0.401913
2017	12,536,370	27,831,804	0.450433
2016	11,506,896	22,560,112	0.510055
2015	10,553,817	18,369,774	0.574521
2014	9,210,601	10,735,515	0.857956

2 Total of line 1, column (d)	2	2.794878
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.558976
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	40,560,660
5 Multiply line 4 by line 3	5	22,672,435
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,683
7 Add lines 5 and 6	7	22,681,118
8 Enter qualifying distributions from Part XII, line 4	8	20,227,781

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	17,365
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	17,365
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,365
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	19,887
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	34,887
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	17,522
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 17,522 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>ROBERT L GEOFFROY</u> Telephone no. ▶ <u>(706) 729-3800</u>			

Located at ▶ PO BOX 2444 AUGUSTA GAZIP+4 ▶ 30903

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLF CHANNEL 7580 GOLF CHANNEL DRIVE ORLANDO, FL 32819	MEDIA	1,100,000
ASIAN TOUR MEDIA 5 BUKIT MANIS ROAD SENTOSA 099893 SN	MEDIA	905,857
WORLD GOLF FOUNDATION INC 425 S LEGACY TRAIL ST AUGUSTINE, FL 32092	EXHIBITS	685,143
IMG MEDIA LTD 1075 PEACHTREE ST NW 3300 3200 ATLANTA, GA 30309	MEDIA	666,289
SHANGHAI SHESHAN INTERNATIONAL 228 LANE LINYINXIN ROAD SHANGHAI 201602 CH	EXHIBITS	629,508
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ASIA PACIFIC AMATEUR CHAMPIONSHIP	4,097,800
2 DRIVE, CHIP, AND PUTT CHAMPIONSHIP	2,716,770
3 LATIN AMERICAN AMATEUR CHAMPIONSHIP	3,440,093
4 AUGUSTA NATIONAL WOMEN'S AMATEUR	8,069,975

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	21,831,438
b	Average of monthly cash balances.	1b	19,346,897
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	41,178,335
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	41,178,335
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	617,675
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,560,660
6	Minimum investment return. Enter 5% of line 5.	6	2,028,033

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,028,033
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	17,365
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	17,365
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,010,668
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,010,668
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,010,668

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	20,227,781
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,227,781
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,227,781

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,010,668
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	8,686,859			
b From 2015.	9,645,314			
c From 2016.	10,393,166			
d From 2017.	11,158,863			
e From 2018.	11,194,675			
f Total of lines 3a through e.	51,078,877			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 20,227,781				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				2,010,668
e Remaining amount distributed out of corpus	18,217,113			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	69,295,990			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	8,686,859			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	60,609,131			
10 Analysis of line 9:				
a Excess from 2015.	9,645,314			
b Excess from 2016.	10,393,166			
c Excess from 2017.	11,158,863			
d Excess from 2018.	11,194,675			
e Excess from 2019.	18,217,113			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,903,143
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

[illegible]

Part XVII

		Yes	No
--	--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ Yes ☐ No

(see instr.) ☒ Yes ☐ No

Print/Type preparer's name ANDREW K MAUDE	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00706613
Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-1065772
Firm's address ▶ 191 PEACHTREE ST NE SUITE 2000 ATLANTA, GA 30303				Phone no. (404) 220-1500

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FRED S RIDLEY	DIRECTOR 1.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
S TAYLOR GLOVER	PRESIDENT AND CEO 2.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
ROBERT L JOHNSTON	SECRETARY AND TREASURER 2.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
W PATRICK BATTLE	DIRECTOR 1.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
CRAIG L HEATLEY	DIRECTOR 1.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
EDWARD D HERLIHY	DIRECTOR 1.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
TERENCE F MCGUIRK	DIRECTOR 1.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
BRIAN L ROBERTS	DIRECTOR 1.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				
LEE J STYSLINGER III	DIRECTOR 1.00	0	0	0
PO BOX 2444 AUGUSTA, GA 30903				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOBBY JONES GOLF COURSE FOUNDATION INC 2560 BROOKDALE DR NW ATLANTA, GA 30305	NONE	PC	FOSTER SPORT OF GOLF	500,000
CAF AMERICA 1800 DIAGONAL ROAD SUITE 150 ALEXANDRIA, VA 22314	NONE	PC	FOSTER SPORT OF GOLF	108,000
ENVIRONMENTAL INSTITUTE FOR GOLF 1421 RESEARCH PARK DRIVE LAWRENCE, KS 66049	NONE	PC	FOSTER SPORT OF GOLF	10,000
Total ▶ 3a				1,903,143

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PGA FOUNDATION INC 100 AVENUE OF THE CHAMPIONS PALM BEACH GARDENS, FL 33418	NONE	PC	FOSTER SPORT OF GOLF	100,000
PGA TOUR CHARITIES INC 100 PGA TOUR BLVD PONTE VEDRA BEACH, FL 32082	NONE	PC	FOSTER SPORT OF GOLF	100,000
THE FIRST TEE OF AUGUSTA 3165 DAMASCUS ROAD AUGUSTA, GA 30909	NONE	PC	FOSTER SPORT OF GOLF	200,000
Total ▶ 3a				1,903,143

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LPGA FOUNDATION 100 INTERNATIONAL GOLF DR DAYTONA BEACH, FL 32124	NONE	PC	FOSTER SPORT OF GOLF	100,000
UNITED STATES GOLF ASSOCIATION PO BOX 708 FAR HILLS, NJ 07931	NONE	PC	FOSTER SPORT OF GOLF	100,000
WORLD GOLF FEDERATION 1 WORLD GOLF PLACE ST AUGUSTINE, FL 32092	NONE	PC	FOSTER SPORT OF GOLF	685,143
Total ▶ 3a				1,903,143

TY 2019 Investments - Other Schedule

Name: MASTERS TOURNAMENT FOUNDATION INC

EIN: 27-4452110

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS	FMV	26,637,112	26,637,112

TY 2019 Other Assets Schedule

Name: MASTERS TOURNAMENT FOUNDATION INC

EIN: 27-4452110

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	1,927,114	1,848,824	1,848,824

TY 2019 Other Expenses Schedule**Name:** MASTERS TOURNAMENT FOUNDATION INC**EIN:** 27-4452110**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAX	12,520	0	0	12,520
MISC TAXES & LICENSES	355	0	0	355
PROPERTY/LIABILITY INSURANCE	12,522	0	0	12,522
CONTRACT LABOR	204,413	0	0	204,413
EMPLOYEE RELATIONS	7,440	0	0	7,440
LODGING	1,084,650	0	0	1,084,650
MEALS & ENTERTAINMENT	1,148,929	0	0	1,148,929
OFFICE SUPPLIES	3,137	0	0	3,137
OPERATING SUPPLIES	190,092	0	0	190,092
OUTSIDE SERVICES	1,175,677	0	0	1,175,677

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE/SHIPPING	145,446	0	0	145,446
TELEPHONE	5,164	0	0	5,164
TRAVEL	1,038,106	0	0	1,038,106
UNIFORMS	154,153	0	0	154,153
ADVERTISING/PROMOTIONS	348,816	0	0	348,816
BANK SERVICE CHARGE	1,027	0	0	1,027
BROADCASTING EXPENSES	2,163,787	0	0	2,163,787
DIGITAL PROGRAMMING AND DEVELOPMENT	161,426	0	0	161,426
COMMUNICATIONS	175,899	0	0	175,899
DIGITAL CONTENT PRODUCTION	329,557	0	0	329,557

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINALS	563,718	0	0	563,718
GIFTS & PRIZES	163,584	0	0	163,584
HOSPITALITY EXPENSES	354,948	0	0	354,948
LOCAL QUALIFIERS	925,777	0	0	925,777
MEDIA HOSPITALITY	3,480	0	0	3,480
PARKING/SHUTTLE/TRAFFIC	409,799	0	0	409,799
PHOTOGRAPHY	110,355	0	0	110,355
PRINTING & STATIONARY	43,698	0	0	43,698
RESEARCH AND DEVELOPMENT	-24,383	0	0	-24,383
REGIONAL QUALIFIERS	103,127	0	0	103,127

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCOREBOARDS & SCORING	511,710	0	0	511,710
SCORING SYSTEM	26,820	0	0	26,820
SECURITY SERVICE	301,091	0	0	301,091
SIGNAGE	543,637	0	0	543,637
TOURNAMENT PRINTED MATERIALS	61,431	0	0	61,431
SPECTATOR SERVICES - STRUCTURES	384,489	0	0	384,489
SUB-REGIONAL QUALIFIERS	268,287	0	0	268,287
TOOL KIT	167,832	0	0	167,832
TOURNAMENT TROPHIES	204,397	0	0	204,397
LEGAL EXPENSES	21,082	0	0	21,082

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRANSPORTATION	216,483	0	0	216,483
WEBSITE/INTERNET/REGISTRATION	258,253	0	0	258,253
TICKETS	244,152	0	0	244,152
VENDOR COMPENSATION	-1,846	0	0	-1,846
CHAIRMAN'S DINNER AT ANGC	13,185	0	0	13,185
SAFETY EQUIPMENT & SUPPLIES	1,208	0	0	1,208
RADIOS	53,421	0	0	53,421
R&M	14,979	0	0	14,979
SPONSOR / PARTNER EXPENSE	19,880	0	0	19,880
DIGITAL DESIGN	-41,810	0	0	-41,810

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DOMAIN NAMES	1,040	0	0	1,040
PATRON PHOTOGRAPHY	30,968	0	0	30,968
DUES AND SUBSCRIPTIONS	1,133	0	0	1,133
INFORMATION AND TECHNOLOGY	219	0	0	219
CADDIE AND VOLUNTEER SERVICES	73,665	0	0	73,665
PUBLICATIONS	48,353	0	0	48,353
PAYROLL	272,872	0	0	272,872
MISCELLANEOUS	1,020,776	0	0	1,020,526
PROFESSIONAL SERVICES	-229,716	0	0	-229,716
RENTALS/LEASING	116,380	0	0	116,380

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARCHIVING EXPENSE	621	0	0	621
DIRECT TOURNAMENT EXPENSE	70,892	0	0	70,892
TOURNAMENT MEALS	80,246	0	0	80,246
FLORAL SERVICES	7,573	0	0	7,573
GENERAL EXPENSES TO HOST	733,503	0	0	733,503
CONCESSION STAND SET UP	27,155	0	0	27,155
SMALL TOOLS	15,640	0	0	15,640
TOWERS & PLATFORMS	8,076	0	0	8,076
RENTAL HOMES	2,100	0	0	2,100
TELEVISION PRODUCTION	1,187,363	0	0	1,187,363

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TOURNAMENT GIFTS	4,410	0	0	4,410
TELEPHONE - COMPANY	2,646	0	0	2,646
COGS	563,073	0	0	563,073

TY 2019 Other Increases Schedule

Name: MASTERS TOURNAMENT FOUNDATION INC
EIN: 27-4452110

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	1,627,490

TY 2019 Other Professional Fees Schedule**Name:** MASTERS TOURNAMENT FOUNDATION INC**EIN:** 27-4452110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND BANKING FEES	64,298	0	0	0

TY 2019 Taxes Schedule**Name:** MASTERS TOURNAMENT FOUNDATION INC**EIN:** 27-4452110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	17,000	0	0	0
MISCELLANEOUS TAXES & LICENSES	30,556	0	0	0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
		2019
Name of the organization MASTERS TOURNAMENT FOUNDATION INC		Employer identification number 27-4452110

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MASTERS TOURNAMENT FOUNDATION INC	Employer identification number 27-4452110
---	--

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
—	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)

Name of organization MASTERS TOURNAMENT FOUNDATION INC	Employer identification number 27-4452110
---	--

Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization MASTERS TOURNAMENT FOUNDATION INC	Employer identification number 27-4452110
---	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 27-4452110
Name: MASTERS TOURNAMENT FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	THE PGA OF AMERICA	\$ 253,078	Person ☒
	100 AVENUE OF CHAMPIONS PO BOX 1096		Payroll ☐
	PALM BEACH GARDENS, FL 334109601		Noncash ☐ (Complete Part II for noncash contribution.)
<u>2</u>	THEODORE ECKERT FOUNDATION	\$ 10,000	Person ☒
	5423 FARGO AVENUE		Payroll ☐
	SMOKIE, IL 600773211		Noncash ☐ (Complete Part II for noncash contribution.)
<u>3</u>	JOHN SWIGART	\$ 15,000	Person ☒
	1110 SPARTAN DRIVE		Payroll ☐
	MAUMEE, OH 43537		Noncash ☐ (Complete Part II for noncash contribution.)
<u>4</u>	USGA	\$ 523,654	Person ☒
	PO BOX 708		Payroll ☐
	FAR HILLS, NJ 07931		Noncash ☐ (Complete Part II for noncash contribution.)
<u>5</u>	ASIA PACIFIC AMATEUR CHAMPIONSHIP	\$ 290,938	Person ☒
	PO BOX 2444		Payroll ☐
	AUGUSTA, GA 30903		Noncash ☐ (Complete Part II for noncash contribution.)
<u>6</u>	DRIVE CHIP AND PUTT CHAMPIONSHIP	\$ 71,897	Person ☒
	PO BOX 2444		Payroll ☐
	AUGUSTA, GA 30903		Noncash ☐ (Complete Part II for noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>7</u>	LATIN AMERICA AMATEUR CHAMPIONSHIP	\$ 232,442	Person ☒
	PO BOX 2444		Payroll ☐
	AUGUSTA, GA 30903		Noncash ☐ (Complete Part II for noncash contribution.)
<u>8</u>	CHADWICK W HARROD	\$ 25,000	Person ☒
	5550 W EXECUTIVE DRIVE SUITE 550		Payroll ☐
	TAMPA, FL 336091009		Noncash ☐ (Complete Part II for noncash contribution.)
<u>9</u>	WILLIAM D YOUNG JR	\$ 50,000	Person ☒
	3607 RANDALL MILL ROAD NW		Payroll ☐
	ATLANTA, GA 303272711		Noncash ☐ (Complete Part II for noncash contribution.)
<u>10</u>	ROBERT MANFRED	\$ 5,000	Person ☒
	303 E 77TH STREET		Payroll ☐
	NEW YORK, NY 10075		Noncash ☐ (Complete Part II for noncash contribution.)
<u>11</u>	THE TORO FOUNDATION	\$ 10,000	Person ☒
	8111 LYNDALE AVE S		Payroll ☐
	BLOOMINGDALE, MN 55420		Noncash ☐ (Complete Part II for noncash contribution.)
<u>12</u>	SIR JOHN KEY	\$ 100,000	Person ☒
	107 ST STEPHENS AVE PARNELL		Payroll ☐
	AUCKLAND, 1052 NZ		Noncash ☐ (Complete Part II for noncash contribution.)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	J M MULVANEY	\$ 1,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution.)
	550 RALPH HOOD ROAD		
	INDIAN LAND, SC 29707		