

Extended to November 16, 2020

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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

OMB No. 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

A Employer identification number

**The Saab Family Foundation**

27-4392768

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

**579 East Merrimack Street**

B Telephone number

603-628-1340

City or town, state or province, country, and ZIP or foreign postal code

**Lowell, MA 01852**C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) \_\_\_\_\_F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐\$ **18,820,075.** (Part I, column (d), must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **8,062,234.**

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees Stmt 3

b Accounting fees

c Other professional fees

17 Interest

18 Taxes Stmt 4

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses Stmt 5

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

|  |   | Beginning of year  | End of year    |                       |
|--|---|--|----------------|-----------------------|
|  |   | (a) Book Value   | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | 1 Cash - non-interest-bearing   | -567,482.  | 9,707.         | 9,707.                |
|  | 2 Savings and temporary cash investments  | 2,531,010.   | 1,386,090.     | 1,386,090.            |
|  | 3 Accounts receivable ▶   |  |                |                       |
|  | Less: allowance for doubtful accounts ▶   |  |                |                       |
|  | 4 Pledges receivable ▶  |  |                |                       |
|  | Less: allowance for doubtful accounts ▶   |  |                |                       |
|  | 5 Grants receivable   |  |                |                       |
|  | 6 Receivables due from officers, directors, trustees, and other disqualified persons          |  |                |                       |
|  | 7 Other notes and loans receivable ▶  |  |                |                       |
|  | Less: allowance for doubtful accounts ▶   |  |                |                       |
|  | 8 Inventories for sale or use   |  |                |                       |
|  | 9 Prepaid expenses and deferred charges   |  |                |                       |
|  | 10a Investments - U.S. and state government obligations Stmt 6                                | 372,142.   | 1,331,300.     | 1,364,790.            |
|  | b Investments - corporate stock Stmt 7  | 5,907,630.   | 5,303,570.     | 5,908,029.            |
|  | c Investments - corporate bonds   |  |                |                       |
|  | <b>Liabilities</b>  | 11 Investments - land, buildings, and equipment: basis ▶ |                |                       |
| Less: accumulated depreciation ▶   |   |  |                |                       |
| 12 Investments - mortgage loans  |   |  |                |                       |
| 13 Investments - other Stmt 8  |   | 10,112,038.  | 9,773,383.     | 10,151,459.           |
| 14 Land, buildings, and equipment: basis ▶   |   |  |                |                       |
| Less: accumulated depreciation ▶   |   |  |                |                       |
| 15 Other assets (describe ▶)   |   |  |                |                       |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) |   | 18,355,338.  | 17,804,050.    | 18,820,075.           |
| 17 Accounts payable and accrued expenses   |   |  |                |                       |
| 18 Grants payable  |   |  |                |                       |
| <b>Net Assets or Fund Balances</b>   | 19 Deferred revenue   |  |                |                       |
|  | 20 Loans from officers, directors, trustees, and other disqualified persons                   |  |                |                       |
|  | 21 Mortgages and other notes payable  |  |                |                       |
|  | 22 Other liabilities (describe ▶)   |  |                |                       |
| 23 Total liabilities (add lines 17 through 22)   | 0.  | 0.   |                |                       |
| <b>Net Assets or Fund Balances</b>   | Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>                   |  |                |                       |
|  | 24 Net assets without donor restrictions  |  |                |                       |
|  | 25 Net assets with donor restrictions   |  |                |                       |
|  | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> |  |                |                       |
|  | 26 Capital stock, trust principal, or current funds   | 4,000,000.   | 4,000,000.     |                       |
|  | 27 Paid-in or capital surplus, or land, bldg., and equipment fund                             | 0.   | 0.             |                       |
|  | 28 Retained earnings, accumulated income, endowment, or other funds                           | 14,355,338.  | 13,804,050.    |                       |
|  | 29 Total net assets or fund balances  | 18,355,338.  | 17,804,050.    |                       |
| 30 Total liabilities and net assets/fund balances  | 18,355,338.   | 17,804,050.  |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |   |             |
|---|---|-------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 18,355,338. |
| 2 Enter amount from Part I, line 27a  | 2 | -537,617.   |
| 3 Other increases not included in line 2 (itemize) ▶  | 3 | 0.          |
| 4 Add lines 1, 2, and 3   | 4 | 17,817,721. |
| 5 Decreases not included in line 2 (itemize) ▶ <b>Book to Tax Timing differences</b>  | 5 | 13,671.     |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29   | 6 | 17,804,050. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a Publicly traded securities MS - 52923  |  |                                      |                                  |
| b Publicly traded securities MS - 52923   |  |                                      |                                  |
| c Publicly traded securities MS - 68339   |  |                                      |                                  |
| d Publicly traded securities MS - 68339   |  |                                      |                                  |
| e   |  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>((e) plus (f) minus (g)) |
|-----------------------|--|---|--|
| a 1,802,254.          |  | 1,777,302.                                      | 24,265.  |
| b 2,107,627.          |  | 2,262,995.                                      | -154,532.                                      |
| c 735,968.            |  | 756,784.  | -15,142.                                       |
| d 3,416,385.          |  | 3,493,370.                                      | -72,982.                                       |
| e                     |  |   |  |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. |                                      |   | (i) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|--|--------------------------------------|---|---|
| (i) FMV as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |   |
| a  |                                      |   | 24,265.   |
| b  |                                      |   | -154,532.   |
| c  |                                      |   | -15,142.  |
| d  |                                      |   | -72,982.  |
| e  |                                      |   |   |

|   |   |   |           |
|---|---|---|-----------|
| 2 Capital gain net income or (net capital loss)   | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | -218,391. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 | { }   | 3 | N/A       |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2018  | 432,500.                              | 18,082,809.                               | .023918  |
| 2017  | 212,500.                              | 13,983,052.                               | .015197  |
| 2016  | 209,980.                              | 4,027,919.                                | .052131  |
| 2015  | 178,927.                              | 4,314,770.                                | .041468  |
| 2014  | 221,974.                              | 4,467,946.                                | .049681  |

|  |   |             |
|--|---|-------------|
| 2 Total of line 1, column (d)  | 2 | .182395     |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .036479     |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5   | 4 | 18,020,432. |
| 5 Multiply line 4 by line 3  | 5 | 657,367.    |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)   | 6 | 7,242.      |
| 7 Add lines 5 and 6  | 7 | 664,609.    |
| 8 Enter qualifying distributions from Part XII, line 4   | 8 | 886,000.    |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 9,358. Refunded ☐

|    |         |
|----|---------|
| 6a | 16,600. |
| 6b | 0.      |
| 6c | 0.      |
| 6d | 0.      |

|    |         |
|----|---------|
|    |         |
| 1  | 7,242.  |
| 2  | 0.      |
| 3  | 7,242.  |
| 4  | 0.      |
| 5  | 7,242.  |
| 7  | 16,600. |
| 8  | 0.      |
| 9  |         |
| 10 | 9,358.  |
| 11 | 0.      |

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ NH, MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

|    | Yes | No |
|----|-----|----|
| 1a |     | X  |
| 1b |     | X  |
| 1c |     | X  |
| 2  |     | X  |
| 3  |     | X  |
| 4a |     | X  |
| 4b |     |    |
| 5  |     | X  |
| 6  | X   |    |
| 7  | X   |    |
| 8b | X   |    |
| 9  |     | X  |
| 10 |     | X  |

N/A

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**Part VII-A Statements Regarding Activities** (continued)

|  | Yes | No  |
|--|-----|-----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions  |     | X   |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions   |     | X   |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <u>www.saabfamilyfoundation.org</u>  | X   |     |
| 14 The books are in care of ► <u>Elisia M. Saab</u> Telephone no. ► <u>603-491-3888</u><br>Located at ► <u>579 East Merrimack Street, Lowell, MA</u> ZIP+4 ► <u>01852</u>  |     |     |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here<br>and enter the amount of tax-exempt interest received or accrued during the year  | 15  | N/A |
| 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16  | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|   | Yes   | No |
|---|---|----|
| 1a During the year, did the foundation (either directly or indirectly):   |   |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions<br>Organizations relying on a current notice regarding disaster assistance, check here   | N/A   |    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?   |   | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  |   |    |
| a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| If "Yes," list the years ►  |   |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)   | N/A   |    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>►   |   |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) | N/A   |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  |   | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?   |   | X  |

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| See Statement 9      |   | 0.  | 0.  | 0.                                    |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |
|                      |   |   |   |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

Total number of other employees paid over \$50,000

▶ 0

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**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

|  |   |
|--|---|
| Total number of others receiving over \$50,000 for professional services |   |
| Part IX-A  | Summary of Direct Charitable Activities |

## Expenses

|                  |   |
|------------------|---|
| <b>Part IX-B</b> | <b>Summary of Program-Related Investments</b> |
|------------------|---|

Amount

**Total.** Add lines 1 through 3

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |   |    |             |
|---|---|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |             |
| a | Average monthly fair market value of securities   | 1a | 16,257,795. |
| b | Average of monthly cash balances  | 1b | 2,037,060.  |
| c | Fair market value of all other assets   | 1c |             |
| d | Total (add lines 1a, b, and c)  | 1d | 18,294,855. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.          |
| 2 | Acquisition indebtedness applicable to line 1 assets  | 2  | 0.          |
| 3 | Subtract line 2 from line 1d  | 3  | 18,294,855. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 274,423.    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | 5  | 18,020,432. |
| 6 | Minimum investment return. Enter 5% of line 5   | 6  | 901,022.    |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

|    |  |    |          |
|----|--|----|----------|
| 1  | Minimum investment return from Part X, line 6  | 1  | 901,022. |
| 2a | Tax on investment income for 2019 from Part VI, line 5   | 2a | 7,242.   |
| b  | Income tax for 2019. (This does not include the tax from Part VI.)                                 | 2b |          |
| c  | Add lines 2a and 2b  | 2c | 7,242.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  | 893,780. |
| 4  | Recoveries of amounts treated as qualifying distributions  | 4  | 0.       |
| 5  | Add lines 3 and 4  | 5  | 893,780. |
| 6  | Deduction from distributable amount (see instructions)   | 6  | 0.       |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 893,780. |

**Part XII** Qualifying Distributions (see instructions)

|   |   |    |          |
|---|---|----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:  |    |          |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26   | 1a | 886,000. |
| b | Program-related investments - total from Part IX-B  | 1b | 0.       |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |          |
| 3 | Amounts set aside for specific charitable projects that satisfy the:  |    |          |
| a | Suitability test (prior IRS approval required)  | 3a |          |
| b | Cash distribution test (attach the required schedule)   | 3b |          |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4                        | 4  | 886,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 7,242.   |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4  | 6  | 878,758. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2018 | (c)<br>2018 | (d)<br>2019 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2019 from Part XI, line 7   |               |                            |             | 893,780.    |
| <b>2</b> Undistributed income, if any, as of the end of 2019  |               |                            |             |             |
| <b>a</b> Enter amount for 2018 only   |               |                            | 870,226.    |             |
| <b>b</b> Total for prior years:   |               | 0.                         |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2019:   |               |                            |             |             |
| <b>a</b> From 2014  |               |                            |             |             |
| <b>b</b> From 2015  |               |                            |             |             |
| <b>c</b> From 2016  |               |                            |             |             |
| <b>d</b> From 2017  |               |                            |             |             |
| <b>e</b> From 2018  |               |                            |             |             |
| <b>f</b> Total of lines 3a through e  | 0.            |                            |             |             |
| <b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 886,000.   |               |                            |             |             |
| <b>a</b> Applied to 2018, but not more than line 2a   |               |                            | 870,226.    |             |
| <b>b</b> Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| <b>d</b> Applied to 2019 distributable amount   |               |                            |             | 15,774.     |
| <b>e</b> Remaining amount distributed out of corpus   | 0.            |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))   | 0.            |                            |             | 0.          |
| <b>6</b> Enter the net total of each column as indicated below:   | 0.            |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5  | 0.            |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b   |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions   |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.  |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020  |               |                            |             | 878,006.    |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)       | 0.            |                            |             |             |
| <b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7   | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a  | 0.            |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2015   |               |                            |             |             |
| <b>b</b> Excess from 2016   |               |                            |             |             |
| <b>c</b> Excess from 2017   |               |                            |             |             |
| <b>d</b> Excess from 2018   |               |                            |             |             |
| <b>e</b> Excess from 2019   |               |                            |             |             |

N/A

- ☒ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

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**Part XV** Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment     |  |                                      |   |                 |
|--|--|--------------------------------------|---|-----------------|
| Recipient<br>Name and address (home or business)                                   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution<br>**   | Amount          |
| <b>a Paid during the year</b>  |  |                                      |   |                 |
| Aaron's Presents<br>180 Main St.<br>Andover, MA 01810                              | none   | PC                                   | Mentoring and<br>logistical assistance<br>for school children<br>carrying out an idea<br>that benefits at least | 15,000.         |
| Society of St. Vincent de Paul<br>53 Lincoln St., P.O. Box 176<br>Exeter, MA 03833 | none   | PC                                   | General operations  | 5,000.          |
| Allison McCabe<br>4 Carriage Way<br>Westford, MA 01886                             | none   | I                                    | College scholarship   | 4,000.          |
| The Saint Louis School<br>77 Boisvert Street<br>Lowell, MA 01850                   | none   | PC                                   | General operations  | 10,000.         |
| St. George Antiochian Orthodox Church<br>8 Lowell Street<br>Lawrence, MA 01840     | none   | PC                                   | General operations  | 10,000.         |
| <b>Total</b>   | <b>See continuation sheet(s)</b>   |                                      |   | <b>886,000.</b> |
| <b>b Approved for future payment</b>   |  |                                      |   |                 |
| None   |  |                                      |   |                 |
|  |  |                                      |   |                 |
|  |  |                                      |   |                 |
| <b>Total</b>   |  |                                      |   | <b>0.</b>       |

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**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)   | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution  | Amount          |
|--|--|--------------------------------------|--|-----------------|
| Merrimack Valley Immigrant and<br>Education Center<br>43 South Union Street<br>Lawrence, MA 01843                        | none   | PC                                   | General operations   | 10,000.         |
| Boys & Girls Club of Greater Nashua<br>One Positive Place<br>Nashua, NH 03060  | none   | PC                                   | General operations   | 15,000.         |
| Bridgewell<br>10 Dearborn Road<br>Peabody, MA 01960  | none   | PC                                   | General operations   | 10,000.         |
| St. Joseph Community Services Inc.<br>Meals on Wheels<br>395 Daniel Webster Highway, P.O. Box<br>910 Merrimack, NH 03054 | none   | PC                                   | Assist in provision of<br>meals and social<br>interaction for<br>elderly and infirm<br>individuals | 15,000.         |
| Project Citizenship<br>4 Faneuil South Market Bldg, 3rd Floor<br>Boston, MA 02109  | none   | PC                                   | General operations   | 10,000.         |
| Boys & Girls Club of MetroWest<br>169 Pleasant Street<br>Marlboro, MA 01752  | none   | PC                                   | General operations   | 4,000.          |
| Step Up Parents<br>29 Rockingham St.<br>Portsmouth, NH 03801   | None   | PC                                   | General operations   | 2,500.          |
| UNH Institute on Disability<br>57 Regional Drive, Unit 8<br>Concord, NH 03301  | none   | PC                                   | General operations   | 10,000.         |
| Catholic Charitable Bureau - Boston<br>275 West Broadway<br>Boston, MA 02127   | none   | PC                                   | Youthworks   | 10,000.         |
| Habitat for Humanity of Greater<br>Lowell, Inc.<br>68 Tadmuck Road, Unit 1<br>Westford, MA 01886                         | None   | PC                                   | General operations   | 16,420.         |
| <b>Total from continuation sheets</b>  |  |                                      |  | <b>842,000.</b> |

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                          | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|---|--|--------------------------------------|-------------------------------------|---------|
| On the Move, Inc.<br>3 McAllister Way<br>Methuen, MA 01844                | none   | PC                                   | General operations                  | 7,500.  |
| Girlstart<br>1400 W. Anderson Lane<br>Austin, TX 78757                    | none   | PC                                   | General operations                  | 5,000.  |
| Colin Fitzpatrick<br>176 Humphrey St.<br>Lowell, MA 01850                 | None   | I                                    | College scholarship                 | 2,000.  |
| Corey O'Neill<br>5 Chestnut Rd<br>Tyngsboro, MA 01879                     | none   | I                                    | College scholarship                 | 4,000.  |
| Nashua Children's Home<br>125 Amherst St.<br>Nashua, NH 03064             | none   | PC                                   | General operations                  | 20,000. |
| Davonn Smith<br>65 South Highland St.<br>Lowell, MA 01852                 | None   | I                                    | College scholarship                 | 3,000.  |
| Devin Jozokos<br>42 Windsor Park RD.<br>Lowell, MA 01852                  | None   | I                                    | College scholarship                 | 1,500.  |
| Lawrence Family Development, Inc.<br>34 West Street<br>Lawrence, MA 01841 | None   | PC                                   | General operations                  | 5,000.  |
| Eleni Clermont<br>234 Crawford St.<br>Lowell, MA 01854                    | None   | I                                    | High School<br>scholarship          | 3,000.  |
| Emily Jussaume<br>1 Merrimac Way, Unit B<br>Tyngsboro, MA 01879           | none   | I                                    | High School<br>scholarship          | 2,500.  |
| <b>Total from continuation sheets</b>                                     |  |                                      |                                     |         |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|---|--|--------------------------------------|-------------------------------------|---------|
| Emily Veiga<br>27 Tiffany Drive<br>Lowell, MA 01852   | none   | I                                    | College scholarship                 | 4,500.  |
| The Immigrant Learning Center, Inc.<br>442 Main Street<br>Malden, MA 02148                        | none   | PC                                   | General operations                  | 10,000. |
| Sibling Connections, Inc.<br>89 South Street, Suite 203<br>Boston, MA 02111                       | none   | PC                                   | General operations                  | 8,000.  |
| Manchester Police Athletic League<br>409 Beech St.<br>Manchester, NH 03013                        | none   | PC                                   | General operations                  | 3,000.  |
| Jeanne Geiger Crisis Center, Inc.<br>2 Harris Street<br>Newburyport, MA 01950                     | none   | PC                                   | General operations                  | 16,000. |
| Jakob Scopelites<br>30 Brickyard Drive<br>Litchfield, NH 03052                                    | None   | I                                    | College scholarship                 | 4,500.  |
| Jessica Hagg<br>23 Brouillette Street<br>North Chelmsford, MA 01863                               | none   | I                                    | College scholarship                 | 3,500.  |
| Joargy Perez<br>55 Avon Street<br>Lawrence, MA 01841  | none   | I                                    | College scholarship                 | 4,500.  |
| Mental Health Center of Greater<br>Manchester<br>2 Wall Street, Suite 200<br>Manchester, NH 03101 | none   | PC                                   | General operations                  | 15,000. |
| Joel Heredia<br>2 Museum Sq., #703<br>Lawrence, MA 01841  | None   | I                                    | High School<br>scholarship          | 2,500.  |
| <b>Total from continuation sheets</b>   |  |                                      |                                     |         |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution   | Amount  |
|---|--|--------------------------------------|---|---------|
| Julia Espinola<br>312 Princeton Blvd<br>Lowell, MA 01851  | None   | I                                    | College scholarship   | 4,000.  |
| Jumpstart<br>308 Congress St., 6th Floor<br>Boston, MA 02210  | None   | PC                                   | Recruiting and<br>training volunteers to<br>help prepare preschool<br>children in Merrimack<br>for success in | 10,000. |
| New Hampshire Catholic Charities,<br>Inc.<br>700 East Industrial Park Drive<br>Manchester, NH 03109 | none   | PC                                   | General operations  | 10,000. |
| Esperanza Academy<br>198 Garden Street<br>Lawrence, MA 01840  | none   | PC                                   | General operations  | 10,000. |
| Kyle Luis Melo<br>599 Central Street<br>Lowell, MA 01852  | None   | I                                    | High school<br>scholarship  | 4,000.  |
| Family Services of the Merrimack<br>Valley<br>430 North Canal Street<br>Lawrence, MA 01840          | none   | PC                                   | General operations  | 15,000. |
| D'Youville Life & Wellness Community<br>981 Varnum Avenue<br>Everett, MA 02149                      | None   | PC                                   | General operations  | 25,000. |
| Friends of Aine<br>146 Lowell Street<br>Manchester, NH 03104  | None   | PC                                   | General operations  | 5,000.  |
| Madison Hugo<br>26 Humphrey St<br>Lowell, MA 01850  | none   | I                                    | High School<br>scholarship  | 3,000.  |
| Mahta Fesshaie<br>225 Grove St.<br>Melrose, MA 02176  | none   | I                                    | High School<br>scholarship  | 4,000.  |
| Total from continuation sheets  |  |                                      |   |         |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution  | Amount  |
|---|--|--------------------------------------|--|---------|
| Lowell Community Health Center<br>161 Jackson Street<br>Lowell, MA 01852                      | none   | PC                                   | General operations   | 10,000. |
| Massachusetts Alliance of Portuguese<br>Speakers<br>1046 Cambridge St.<br>Cambridge, MA 02139 | none   | PC                                   | Providing outreach,<br>education and<br>connections to elders<br>and their families<br>about Lowell area | 10,000. |
| Merrimack Valley Food Bank, Inc.<br>733 Broadway Street<br>Lowell, MA 01854                   | none   | PC                                   | General operations   | 10,000. |
| Meghan Mulvey<br>36 West Duston Road<br>Salem, NH 03079                                       | none   | I                                    | College scholarship  | 4,500.  |
| Family Promise of Southern New<br>Hampshire<br>180 Lowell Road<br>Hudson, NH 03051            | None   | PC                                   | General operations   | 5,000.  |
| Merrimack Valley YMCA<br>360 Merrimack Street, Suite 270<br>Lawrence, MA 01843                | None   | PC                                   | Funding after-school<br>safe haven with<br>programs in personal<br>and academic<br>development and       | 10,000. |
| Ashley Bettencourt<br>43 18th St.<br>Lowell, MA 01850   | none   | I                                    | College scholarship  | 4,500.  |
| Miguel Vasconcelos<br>106 Valley Rd.<br>Dracut, MA 01826                                      | none   | I                                    | High School<br>scholarship   | 2,000.  |
| Mikayla Almeida<br>14 Carly Way<br>Lowell, MA 01854   | None   | I                                    | College scholarship  | 3,000.  |
| Miranda Melo<br>10 Merrill Street<br>Lowell, MA 01852   | None   | I                                    | College scholarship  | 5,000.  |
| <b>Total from continuation sheets</b>   |  |                                      |  |         |

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution   | Amount  |
|---|--|--------------------------------------|---|---------|
| My Breast Cancer Support<br>P.O. Box 1576<br>Portsmouth, NH 03802                           | none   | PC                                   | Patient Enrichment<br>Project - Rockingham<br>County  | 2,500.  |
| International Institute of New<br>England<br>2 Boylston Street, 3rd Flr<br>Boston, MA 02116 | None   | PC                                   | General operations  | 10,000. |
| One Family, Inc.<br>423 West Broadway, Suite 402<br>South Boston, MA 02127                  | none   | PC                                   | Support eight homeless<br>or at-risk single<br>parents living in<br>Lowell or attending<br>college in the | 20,000. |
| Rise Above Foundation<br>P.O. Box 174<br>Northbridge, MA 01534                              | none   | PC                                   | General operations  | 15,000. |
| Pranal Rai<br>834 Central St., 3rd Flr<br>Lowell, MA 01852                                  | none   | I                                    | College scholarship   | 3,000.  |
| Project LEARN Inc.<br>8 Kirk St., 2nd Floor<br>Lowell, MA 01852                             | none   | PC                                   | Lowell Loves to Learn<br>BookNook Program   | 10,000. |
| Raquel Delacruz<br>380 Elm St. #31<br>Lawrence, MA 01841                                    | None   | I                                    | High School<br>scholarship  | 2,500.  |
| The Wily Network<br>1920 Centre Street, Suite 1<br>West Roxbury, MA 02132                   | None   | PC                                   | General operations  | 10,080. |
| Lucy's Love Bus<br>21 Water Street, #302<br>Amesbury, MA 01913                              | None   | PC                                   | General operations  | 10,000. |
| Shelby Phillips<br>552 Lawrence St<br>Lowell, MA 01852                                      | none   | I                                    | College scholarship   | 3,500.  |
| <b>Total from continuation sheets</b>   |  |                                      |   |         |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution  | Amount  |
|---|--|--------------------------------------|--|---------|
| Si, Se Puede<br>675 Essex St.<br>Lawrence, MA 01841                               | none   | PC                                   | Providing educational,<br>social and economic<br>support to very<br>low-income Lawrence<br>youth and their | 15,000. |
| Mayhew Program<br>P.O. Box 120<br>Bristol, NH 03222                               | None   | PC                                   | General operations   | 5,000.  |
| Entrepreneurship for All, Inc.<br>175 Cabot Street, Suite 100<br>Lowell, MA 01854 | none   | PC                                   | General operations   | 5,000.  |
| The Friends Program<br>202 North State Street<br>Concord, NH 03301                | none   | PC                                   | General operations   | 5,000.  |
| Stephanie Silva<br>10 Independent Drive<br>Lowell, MA 01854                       | none   | I                                    | College scholarship  | 4,500.  |
| The Community Family, Inc.<br>106 Wyllis Avenue<br>Everett, MA 02149              | none   | PC                                   | Client Outreach Fund   | 5,000.  |
| Bread & Roses Housing, Inc.<br>15 Union Street, #401<br>Lawrence, MA 01840        | none   | PC                                   | General operations   | 10,000. |
| Backyard Growers<br>3 Duncan St.<br>Gloucester, MA 01930                          | none   | PC                                   | General operations   | 12,000. |
| Tristan Correia<br>14 Caledonia Ave<br>Dracut, MA 01826                           | None   | I                                    | High school<br>scholarship   | 3,500.  |
| Lowell Catholic<br>530 Stevens Street<br>Lowell, MA 01851                         | none   | PC                                   | General operations   | 10,000. |
| Total from continuation sheets  |  |                                      |  |         |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

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|---|--|--------------------------------------|-------------------------------------|---------|
| Junior Achievement of Northern New<br>England<br>209 Burlington Road, #211<br>Bedford, MA 01730       | none   | PC                                   | General operations                  | 5,000.  |
| Housing Families, inc.<br>919 Eastern Avenue<br>Malden, MA 02148                                      | none   | PC                                   | General operations                  | 15,000. |
| Coalition for a Better Acre<br>517 Moody Street, 3rd Floor<br>Lowell, MA 01854                        | none   | PC                                   | General operations                  | 10,000. |
| Youth Development Organization, Inc.<br>15 Union Street, #563<br>Lawrence, MA 01840                   | None   | PC                                   | General operations                  | 7,500.  |
| Cambodian Mutual Assistance<br>Association of Greater Lowell<br>465 School Street<br>Lowell, MA 01851 | none   | PC                                   | General operations                  | 15,000. |
| Employment Options, Inc.<br>82 Brigham Street<br>Marlborough, MA 01752                                | none   | PC                                   | General operations                  | 10,000. |
| Gaining Ground<br>341 Virginia Road<br>Concord, MA 01742  | none   | PC                                   | General operations                  | 10,000. |
| Communities Together, Inc.<br>60 Island Street, Suite 251 E<br>Lawrence, MA 01842                     | none   | PC                                   | General operations                  | 4,000.  |
| Kids in Tech, Inc.<br>17 Dean Drive<br>Lowell, MA 01854   | none   | PC                                   | General operations                  | 5,000.  |
| Peak Movement, Inc.<br>15 Tyngsboro Road #4A<br>North Chelmsford, MA 01863                            | none   | PC                                   | General operations                  | 5,000.  |
| Total from continuation sheets  |  |                                      |                                     |         |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|---|--|--------------------------------------|-------------------------------------|---------|
| Seacoast Family Promise<br>27 Hampton Road<br>Exeter, NH 03833                              | none   | PC                                   | General operations                  | 5,000.  |
| Budget Buddies<br>114 Turnpike Road, Suite 2D<br>Chelmsford, MA 01824                       | none   | PC                                   | General operations                  | 13,000. |
| Mill City Grows<br>650 Suffolk Street, Suite G10<br>Lowell, MA 01854                        | none   | PC                                   | General operations                  | 7,500.  |
| Seacoast Community School<br>100 Campus Drive, Suite 20<br>Portsmouth, NH 03801             | none   | PC                                   | General operations                  | 5,000.  |
| African Community Center of Lowell<br>155 Merrimack Street<br>Lowell, MA 01852              | none   | PC                                   | General operations                  | 5,000.  |
| Big Brothers, Big Sisters of New<br>Hampshire<br>3 Portsmouth Ave, #2<br>Stratham, NH 03885 | none   | PC                                   | General operations                  | 5,000.  |
| Bethany Community Services<br>10 Phoenix Row<br>Hooverhill, MA 01832                        | none   | PC                                   | General operations                  | 20,000. |
| Lowell Middlesex Academy Charter<br>School<br>67 Middle Street<br>Lowell, MA 01852          | none   | PC                                   | General operations                  | 10,000. |
| Boys & Girls Club of Manchester<br>555 Union Street<br>Manchester, NH 03104                 | none   | PC                                   | General operations                  | 5,000.  |
| Middlesex Community College<br>33 Kearney Square<br>Lowell, MA 01852                        | none   | PC                                   | General operations                  | 10,000. |
| <b>Total from continuation sheets</b>   |  |                                      |                                     |         |

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                 | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| Nazeli Acosta<br>452 Prospect Street, Apt. 3<br>Lowell, MA 01844 | none   | I                                    | Scholarship                         | 5,000. |
| Lewy Baez-Troncoso<br>102 Will St #1<br>Lawrence, MA 01841       | none   | I                                    | Scholarship                         | 500.   |
| Kathleen Curran<br>132 Luce Street<br>Lowell, MA 01852           | None   | I                                    | Scholarship                         | 500.   |
| Daniel DeAngelis<br>20 Bromfield St.<br>Watertown, MA 02472      | None   | I                                    | Scholarship                         | 3,000. |
| Danielle Demers<br>8 Lancelot Court, Apt. 6<br>Salem, NH 03079   | None   | I                                    | Scholarship                         | 4,500. |
| Savanna Hall<br>30 Deerpoint Drive<br>Hillsborough, NH 03244     | None   | I                                    | Scholarship                         | 3,000. |
| Lily Jerzylo<br>17 Bay View Ave.<br>Salem, MA 01970              | None   | I                                    | Scholarship                         | 5,000. |
| Teresia Karanja<br>3 Village Lane, #11<br>Tyngsboro, MA 01879    | None   | I                                    | Scholarship                         | 1,000. |
| Christopher Kelly<br>13 Morgan Ave<br>Pelham, NH 03076           | None   | I                                    | Scholarship                         | 3,500. |
| Sombath Kim<br>26 Leverett Street<br>Lowell, MA 01851            | None   | I                                    | Scholarship                         | 1,000. |
| <b>Total from continuation sheets</b>                            |  |                                      |                                     |        |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|--------|
| Victoria Kish<br>20 Hawk Drive<br>Salem, NH 03079               | None   | I                                    | Scholarship                         | 5,000. |
| Michaela Kowalyk<br>9 Whippletree Road<br>Chelmsford, MA 01824  | None   | I                                    | Scholarship                         | 5,000. |
| Alexander Lambert<br>89 Rainbow Avenue<br>Dracut, MA 01826      | None   | I                                    | Scholarship                         | 3,000. |
| Pichliya Liang<br>23 Phillips Street<br>Lowell, MA 01854        | None   | I                                    | Scholarship                         | 5,000. |
| Socheata Mam<br>35 Evergreen Street<br>Chelmsford, MA 01824     | None   | I                                    | Scholarship                         | 4,000. |
| Philip Marks<br>20 Maxwell Road<br>Winchester, MA 01890         | None   | I                                    | Scholarship                         | 4,000. |
| Zoe Marrero<br>14 Mount Vernon Street<br>Haverhill, MA 01830    | None   | I                                    | Scholarship                         | 500.   |
| Taylor Marerro<br>14 Mount Vernon Street<br>Haverhill, MA 10830 | None   | I                                    | Scholarship                         | 3,000. |
| Sophia Marsden<br>72 Pentucket Ave.<br>Lowell, MA 01852         | None   | I                                    | Scholarship                         | 4,500. |
| Timothy McCabe<br>61 Van Greenby Road<br>Lowell, MA 01851       | None   | I                                    | Scholarship                         | 4,500. |
| <b>Total from continuation sheets</b>                           |  |                                      |                                     |        |

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)            | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|--------|
| Thomas Meal<br>9 East Putnam Avenue<br>Chelmsford, MA 01824 | None   | I                                    | Scholarship                         | 500.   |
| Kylie Meas<br>135 Barbara St.<br>Lowell, MA 01854           | None   | I                                    | Scholarship                         | 1,000. |
| Rebecca Morgheim<br>173 Brook Street<br>Dracut, MA 01826    | None   | I                                    | Scholarship                         | 4,000. |
| Erin O'Brien<br>6 Laurel Lane, #2<br>Tyngsboro, MA 01879    | None   | I                                    | Scholarship                         | 3,000. |
| Cassidy Peinert<br>58 Gumpus Road<br>Dracut, MA 01826       | None   | I                                    | Scholarship                         | 3,000. |
| Jone Perez<br>55 Avon Street<br>Lawrence, MA 01841          | None   | I                                    | Scholarship                         | 4,500. |
| Luke Priestly<br>60 Thomas Drive<br>Chelmsford, MA 01824    | None   | I                                    | Scholarship                         | 3,000. |
| Ryan Santos<br>14 Anna Louise Drive<br>Hudson, NH 03051     | None   | I                                    | Scholarship                         | 4,000. |
| Nolan Speidel<br>31 Baniulis Road<br>Billerica, MA 01821    | None   | I                                    | Scholarship                         | 4,500. |
| Titiana Tambi<br>1929 Middlesex St., #6<br>Lowell, MA 01851 | None   | I                                    | Scholarship                         | 2,500. |
| Total from continuation sheets                              |  |                                      |                                     |        |

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                    | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|---|--|--------------------------------------|-------------------------------------|---------|
| Noah Tierney-Honan<br>77 Chapman Street<br>Dracut, MA 01826                         | None   | I                                    | Scholarship                         | 4,500.  |
| Aaliyah Veras<br>58 Bennington St., e4d Flr<br>Lawrence, MA 01841                   | None   | I                                    | Scholarship                         | 4,000.  |
| Ariana Vitorino<br>1686 Mammoth Road<br>Dracut, MA 01826                            | None   | I                                    | Scholarship                         | 3,500.  |
| Greater Nashua Habitat for Humanity<br>127 Main Street, Suite 7<br>Nashua, NH 03060 | None   | PC                                   | General operations                  | 15,000. |
| Karynna Munoz<br>39 East Platt Street<br>Lawrence, MA 01841                         | None   | I                                    | Scholarship                         | 4,000.  |
|   |  |                                      |                                     |         |
|   |  |                                      |                                     |         |
|   |  |                                      |                                     |         |
|   |  |                                      |                                     |         |
|   |  |                                      |                                     |         |
|   |  |                                      |                                     |         |
|   |  |                                      |                                     |         |
| Total from continuation sheets  |  |                                      |                                     |         |

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Aaron's Presents

Mentoring and logistical assistance for school children carrying out an idea that benefits at least one other person, animal or the environment

Name of Recipient - Jumpstart

Recruiting and training volunteers to help prepare preschool children in Merrimack for success in kindergarten and beyond

Name of Recipient - Massachusetts Alliance of Portuguese Speakers

Providing outreach, education and connections to elders and their families about Lowell area long-term care housing options.

Name of Recipient - Merrimack Valley YMCA

Funding after-school safe haven with programs in personal and academic development and community service.

Name of Recipient - One Family, Inc.

Support eight homeless or at-risk single parents living in Lowell or attending college in the Merrimack Valley.

Name of Recipient - Si, Se Puede

Providing educational, social and economic support to very low-income Lawrence youth and their families.

| Enter gross amounts unless otherwise indicated.               |                         | Unrelated business income |                               | Excluded by section 512, 513, or 514 |  | (e)<br>Related or exempt<br>function income |
|---|-------------------------|---------------------------|-------------------------------|--------------------------------------|--|---|
|   | (a)<br>Business<br>code | (b)<br>Amount             | (c)<br>Exclu-<br>sion<br>code | (d)<br>Amount                        |  |   |
| 1 Program service revenue:                                    |                         |                           |                               |                                      |  |   |
| a _____   |                         |                           |                               |                                      |  |   |
| b _____   |                         |                           |                               |                                      |  |   |
| c _____   |                         |                           |                               |                                      |  |   |
| d _____   |                         |                           |                               |                                      |  |   |
| e _____   |                         |                           |                               |                                      |  |   |
| f _____   |                         |                           |                               |                                      |  |   |
| g Fees and contracts from government agencies                 |                         |                           |                               |                                      |  |   |
| 2 Membership dues and assessments                             |                         |                           |                               |                                      |  |   |
| 3 Interest on savings and temporary cash<br>investments       |                         |                           | 14                            | 9,436.                               |  |   |
| 4 Dividends and interest from securities                      |                         |                           | 14                            | 714,727.                             |  |   |
| 5 Net rental income or (loss) from real estate:               |                         |                           |                               |                                      |  |   |
| a Debt-financed property                                      |                         |                           |                               |                                      |  |   |
| b Not debt-financed property                                  |                         |                           |                               |                                      |  |   |
| 6 Net rental income or (loss) from personal<br>property       |                         |                           |                               |                                      |  |   |
| 7 Other investment income                                     |                         |                           | 14                            |                                      |  |   |
| 8 Gain or (loss) from sales of assets other<br>than inventory |                         |                           | 18                            | -218,391.                            |  |   |
| 9 Net income or (loss) from special events                    |                         |                           |                               |                                      |  |   |
| 10 Gross profit or (loss) from sales of inventory             |                         |                           |                               |                                      |  |   |
| 11 Other revenue:   |                         |                           |                               |                                      |  |   |
| a _____   |                         |                           |                               |                                      |  |   |
| b _____   |                         |                           |                               |                                      |  |   |
| c _____   |                         |                           |                               |                                      |  |   |
| d _____   |                         |                           |                               |                                      |  |   |
| e _____   |                         |                           |                               |                                      |  |   |
| 12 Subtotal. Add columns (b), (d), and (e)                    |                         | 0.                        |                               | 505,772.                             |  | 0.  |
| 13 Total Add line 12, columns (b), (d), and (e)               |                         |                           |                               |                                      |  | 505,772.                                    |

(See worksheet in line 13 instructions to verify calculations.)

[illegible]



## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

| Source                        | (a)<br>Revenue<br>Per Books | (b)<br>Net Investment<br>Income | (c)<br>Adjusted<br>Net Income |
|-------------------------------|-----------------------------|---------------------------------|-------------------------------|
| Morgan Stanley - 52923        | 286.                        | 286.                            |                               |
| Morgan Stanley - 52923 US Int | 8,240.                      | 8,240.                          |                               |
| Morgan Stanley - 68339        | 483.                        | 483.                            |                               |
| Morgan Stanley - 68345        | 427.                        | 427.                            |                               |
| Total to Part I, line 3       | 9,436.                      | 9,436.                          |                               |

## Form 990-PF Dividends and Interest from Securities Statement 2

| Source                 | Gross<br>Amount | Capital<br>Gains<br>Dividends | (a)<br>Revenue<br>Per Books | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income |
|------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| Morgan Stanley - 52923 | 311,073.        | 0.                            | 311,073.                    | 311,073.                          |                               |
| Morgan Stanley - 68339 | 384,881.        | 0.                            | 384,881.                    | 384,881.                          |                               |
| Morgan Stanley - 68345 | 18,773.         | 0.                            | 18,773.                     | 18,773.                           |                               |
| To Part I, line 4      | 714,727.        | 0.                            | 714,727.                    | 714,727.                          |                               |

## Form 990-PF Legal Fees Statement 3

| Description                | (a)<br>Expenses<br>Per Books | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Professional Fees          | 7,109.                       | 0.                                |                               | 0.                            |
| To Fm 990-PF, Pg 1, ln 16a | 7,109.                       | 0.                                |                               | 0.                            |

## Form 990-PF

## Taxes

## Statement 4

| Description                 | (a)<br>Expenses<br>Per Books | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Foreign Taxes - 52923       | 290.                         | 0.                                |                               | 0.                            |
| Foreign Taxes - 68339       | 9,545.                       | 0.                                |                               | 0.                            |
| Federal Excise Taxes        | 14,328.                      | 0.                                |                               | 0.                            |
| To Form 990-PF, Pg 1, ln 18 | 24,163.                      | 0.                                |                               | 0.                            |

## Form 990-PF

## Other Expenses

## Statement 5

| Description                      | (a)<br>Expenses<br>Per Books | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|----------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Investment Fees - 52923          | 32,931.                      | 0.                                |                               | 0.                            |
| Investment Fees - 68922          | 2,790.                       | 0.                                |                               | 0.                            |
| Investment Fees & exp -<br>68339 | 76,603.                      | 0.                                |                               | 0.                            |
| Function costs                   | 1,593.                       | 0.                                |                               | 0.                            |
| Scholarship mgmt system          | 2,500.                       | 0.                                |                               | 0.                            |
| Other expense                    | 9,700.                       | 0.                                |                               | 0.                            |
| To Form 990-PF, Pg 1, ln 23      | 126,117.                     | 0.                                |                               | 0.                            |

## Form 990-PF

## U.S. and State/City Government Obligations

## Statement 6

| Description                                      | U.S.<br>Gov't | Other<br>Gov't | Book Value | Fair Market<br>Value |
|--|---------------|----------------|------------|----------------------|
| NY City Mun Wtr Fin Auth                         |               | X              | 226,568.   | 203,772.             |
| Illinois St Genl Oblig                           |               | X              | 40,098.    | 46,947.              |
| Illinois St Genl Oblig -DT5                      |               | X              | 104,564.   | 117,691.             |
| IL St Gen Oblig - U3                             |               | X              | 199,600.   | 215,856.             |
| IL St D0   |               | X              | 261,596.   | 271,105.             |
| US Treasury Bill WQ8                             | X             |                | 498,874.   | 499,470.             |
| Accrued muni interest                            |               | X              | 0.         | 9,949.               |
| Total U.S. Government Obligations                |               |                | 498,874.   | 499,470.             |
| Total State and Municipal Government Obligations |               |                | 832,426.   | 865,320.             |
| Total to Form 990-PF, Part II, line 10a          |               |                | 1,331,300. | 1,364,790.           |

## Form 990-PF

## Corporate Stock

## Statement 7

| Description                             | Book Value | Fair Market Value |
|---|------------|-------------------|
| Morgan Stanley - see attachment         | 5,303,570. | 5,908,029.        |
| Total to Form 990-PF, Part II, line 10b | 5,303,570. | 5,908,029.        |

## Form 990-PF

## Other Investments

## Statement 8

| Description                            | Valuation Method | Book Value | Fair Market Value |
|--|------------------|------------|-------------------|
| Morgan Stanley - see attachment ETF    | COST             | 5,659,573. | 5,702,909.        |
| Morgan Stanley - see attachment mut fd | COST             | 3,613,810. | 3,871,595.        |
| Millennium Intl HF Adv                 | COST             | 478,615.   | 552,273.          |
| HF Milleninium Intl CL                 | COST             | 21,385.    | 24,682.           |
| Total to Form 990-PF, Part II, line 13 |                  | 9,773,383. | 10,151,459.       |

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 9

| Name and Address   | Title and<br>Avrg Hrs/Wk          | Compen-<br>sation | Employee<br>Ben Plan Contrib | Expense<br>Account |
|--|-----------------------------------|-------------------|------------------------------|--------------------|
| Elisia M. Saab<br>396 Andover Street<br>Lowell, MA 01852     | Trustee, Chair, Treasurer<br>1.60 | 0.                | 0.                           | 0.                 |
| Mark A. Saab<br>396 Andover Street<br>Lowell, MA 01852       | Trustee<br>1.60                   | 0.                | 0.                           | 0.                 |
| Analise S. Brown<br>45 Clark Road<br>Lowell, MA 01853        | Trustee<br>1.60                   | 0.                | 0.                           | 0.                 |
| Tricia L. Albert<br>29 Northwestern Drive<br>Salem, NH 03079 | Trustee<br>1.60                   | 0.                | 0.                           | 0.                 |
| Alana T. Saab<br>396 Andover Street<br>Lowell, MA 01852      | Trustee<br>1.60                   | 0.                | 0.                           | 0.                 |
| Totals included on 990-PF, Page 6, Part VIII                 |                                   | 0.                | 0.                           | 0.                 |

Form 990-PF

Grant Application Submission Information  
Part XV, Lines 2a through 2d

Statement 10

Name and Address of Person to Whom Applications Should be Submitted

Board of Directors  
27 Northwestern Drive  
Salem, NH 03079

Telephone NumberName of Grant Program

603-475-6162

Organization grants

Email Address

grant@saabfamilyfoundation.org

Form and Content of Applications

Application should include information on the applicant, reason for the request for a grant, and budget information.

Any Submission Deadlines

October 15 for grant applications

Restrictions and Limitations on Awards

The Foundation focuses in the areas of fostering education, supporting youth, elderly, disabled and low income individuals, addressing housing and homelessness and fostering social responsibility

Name and Address of Person to Whom Applications Should be Submitted

Board of Directors  
27 Northwestern Drive  
Salem, NH 03079

| <u>Telephone Number</u> | <u>Name of Grant Program</u> |
|-------------------------|------------------------------|
| 603-475-6162            | Scholarships                 |

Email Address

Grant@saabfamilyfoundation.org

Form and Content of Applications

Scholarship applications should include grade transcript, statement demonstrating financial need, latest tax return, list of liabilities and letters of recommendation.

Any Submission Deadlines

May 15 for scholarship applications

Restrictions and Limitations on Awards

The Foundation focuses in the areas of fostering education for youth who might not be able to pursue continued education without financial assistance.