Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
The Schmetterling Foundation

% Foundation Source

A Employer identification number
27-4267762

Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd | Room/suite

B Telephone number (see instructions)
(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 19,863,109

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3,030,613			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3,988	3,988		
	4	Dividends and interest from securities	366,026	366,026		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	505,148			
	b	Gross sales price for all assets on line 6a 8,145,287				
	7	Capital gain net income (from Part IV, line 2)		1,306,152		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,905,775	1,676,166		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	83,872	83,872		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	25,567	16,867		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	43,805	4,599		39,206
	24	**Total operating and administrative expenses.** Add lines 13 through 23	153,244	105,338		39,206
	25	Contributions, gifts, grants paid	343,000			343,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	496,244	105,338		382,206
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	3,409,531			
	b	**Net investment income** (if negative, enter -0-)		1,570,828		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	508,832	492,941	492,941
3	Accounts receivable ▶ 1,203			
	Less: allowance for doubtful accounts ▶		1,203	1,203
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	828,503	1,132,895	1,154,388
b	Investments—corporate stock (attach schedule)	12,616,281	15,658,374	17,608,540
c	Investments—corporate bonds (attach schedule)	511,576	589,310	606,037
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	14,465,192	17,874,723	19,863,109
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	14,465,192	17,874,723	
29	**Total net assets or fund balances** (see instructions)	14,465,192	17,874,723	
30	**Total liabilities and net assets/fund balances** (see instructions)	14,465,192	17,874,723	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,465,192
2	Enter amount from Part I, line 27a	2	3,409,531
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,874,723
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	17,874,723

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,145,287		6,839,135	1,306,152
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,306,152
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,306,152
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	50,668	13,300,476	0.003809
2017	34,872	8,304,787	0.004199
2016	528,241	5,305,008	0.099574
2015	532,026	4,934,264	0.107823
2014	288,662	2,742,263	0.105264

2 **Total** of line 1, column (d)	2	0.320669
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.064134
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	15,758,024
5 Multiply line 4 by line 3	5	1,010,625
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,708
7 Add lines 5 and 6	7	1,026,333
8 Enter qualifying distributions from Part XII, line 4 , ...	8	382,206

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	31,417
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	31,417
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	31,417
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 10,716		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	10,716
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	20,701
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Foundation Source Telephone no. ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . .	5b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? . . . ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
McHugh Group 4908 Whiteford Rd TOLEDO, OH 43623	Investment Mgmt	83,872

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	15,528,287
b	Average of monthly cash balances.	1b	469,707
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	15,997,994
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	15,997,994
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	239,970
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,758,024
6	**Minimum investment return.** Enter 5% of line 5.	6	787,901

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	787,901
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	31,417		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	31,417
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	756,484
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	756,484
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	756,484

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	382,206
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	382,206
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	382,206

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				756,484
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			286,315	
b Total for prior years: 2017 , 2016 , 2015				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 382,206				
a Applied to 2018, but not more than line 2a			286,315	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				95,891
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				660,593
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019. 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				343,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,988	
4 Dividends and interest from securities. . . .			14	366,026	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	505,148	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				875,162	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 875,162

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-06-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Jeffrey D Haskell				P01345770

Firm's name ▶ Foundation Source

Firm's EIN ▶

Firm's address ▶ One Hollow Ln Ste 212
Lake Success, NY 11042

Phone no. (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Colleen Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co- Pres, Dir 1.0	0	0	0
James A Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Sec, Co- Pres 1.0	0	0	0
Nicholaus Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	VP 1.0	0	0	0
Nissa Clark Foundation Source 501 Silverside Rd Wilmington, DE 198091377	VP 1.0	0	0	0
Katrina Swartz Foundation Source 501 Silverside Rd Wilmington, DE 198091377	VP 1.0	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Colleen Clark
James A Clark

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANDREAN CATHOLIC HIGH SCHOOL 5959 BROADWAY MERRILLVILLE, IN 46410	N/A	PC	General & Unrestricted	153,000
ATHLETES IN ACTION SPORTS COMPLEX AND RETREAT center inc 651 TAYLOR DR XENIA, OH 45385	N/A	PC	General & Unrestricted	50,000
CHILDRENS MUSEUM OF INDIANAPOLIS INCORPORATED 3000 N MERIDIAN ST INDIANAPOLIS, IN 46208	N/A	PC	General & Unrestricted	5,000
Total . . . . ▶ **3a**				343,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Morristown Jr-Sr High School PO BOX 960 Morristown, IN 46161	N/A	GOV	weight room renovation fund	15,000
NATIONS OF COACHES INC 1323 STRATFORD RD SE DECATUR, AL 35601	N/A	PC	General & Unrestricted	10,000
PACERS BASKETBALL CORP FOUNDATION INC 125 S PENNSYLVANIA ST INDIANAPOLIS, IN 46204	N/A	PC	The Linda Craig Memorial Scholarship fund	10,000
Total . . . . ▶ **3a**				343,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAN JUAN DIEGO CATHOLIC HIGH SCHOOL 800 HERNDON LN AUSTIN, TX 78704	N/A	PC	Field Fund	100,000
Total . . . . ▶ **3a**				343,000

TY 2019 Depreciation Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

TY 2019 Investments Corporate Bonds Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON COM - 2.800% - 08/22/20	32,447	34,154
AMERICAN EXPRESS CREDIT MTN -	15,942	16,001
APPLE INC NOTE - 2.400% - 05/0	23,530	24,390
BANK OF MONTREAL MTN BOND - 3.	20,042	20,327
BP CAP MKTS AMER - 3.410% - 02	21,271	22,376
CAPITAL ONE FINL CORP NOTE - 3	14,875	16,131
CITIGROUP INC NOTE - 2.900% -	22,052	22,361
COMCAST CORP - 3.450% - 10/01/	24,155	24,698
CVS CAREMARK CORP - 3.700% - 0	20,176	20,847
DOWDUPONT INC NOTE CALL - 3.76	22,069	22,291
ENTERPRISE PROD - 3.750% - 02/	22,482	23,447
FISERV INC NOTE CALL MAKE WHOL	24,300	25,231
GOLDMAN SACHS GROUP INC - 5.25	32,280	31,483
JP MORGAN CHASE - 3.540% - 05/	18,182	19,065
JPMORGAN CHASE & CO SR NT - 4.	18,913	18,320
KINDER MORGAN ENERGY PARTNERS	22,147	22,930
MARSH &MCLENNAN COS INC - 4.37	19,718	21,663
MORGAN STANLEY MTN CALL MAKE W	40,736	41,850
NORTHROP GRUMMAN CORP NOTE - 2	21,969	22,319
ORACLE CORP - 2.800% - 07/08/2	31,353	31,474

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
U S BANCORP - 3.150% - 04/27/2	17,418	18,918
UNITED TECHNOLOGIES CORP - 3.6	28,483	29,523
VERIZON COMMUNICATIONS - 4.600	21,104	20,673
WALMART INC - 3.400% - 06/26/2	22,414	23,076
WELLS FARGO CO MTN BE - 3.300%	31,252	32,489

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TY 2019 Investments Corporate Stock Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	53,148	49,221
ABB LTD	15,084	17,489
ABBVIE INC	82,385	86,592
ADOBE SYSTEMS, INC	46,469	70,909
AES CORP	38,518	57,929
AKZO NOBEL NV-ADR	14,147	16,276
ALCON INC	21,027	20,761
ALIBABA GROUP HOLDING LTD	113,383	137,653
ALIGN TECHNOLOGY, INC	30,829	40,182
ALPHABET INC CL A	64,166	81,703
ALTRIA GROUP INC	113,844	100,020
AMAZON COM	135,231	195,871
AMCOR LTD ORD SHS	106,958	105,397
AMER INTERNATIONAL GROUP INC	38,763	35,520
ANSELL LTD SP ADR	31,344	36,810
APPLE INC	62,202	74,293
ASML HOLDING NV NY REG SHS	88,900	136,724
ASTRAZENECA	27,775	35,650
AT&T, INC	10,432	12,467
AUTODESK, INC	31,335	43,113
AXA ADS	100,701	108,012
AXA EQUITABLE HOLDINGS, INC	34,660	37,492
BAE SYSTEMS PLC	167,810	189,674
BALL CP	34,730	31,236
BANCO BILBAO ARG SA	103,682	84,799
BANCO DO BRASIL S A SPONSORED	66,800	65,100
BANCO ITAU HOLDING FINANCIERA	40,053	47,104
BATS SERIES M PORTFOLIO	414,213	421,847
BIOGEN INC	20,269	21,661
BLACKROCK ALLOCATION TARGET SH	58,014	58,772

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKROCK GLOBAL ALLOC INSTL	974,001	974,058
BLACKROCK MID CAP DIVIDEND FUN	789,501	975,604
BLACKROCK MID-CAP GROWTH EQUIT	717,141	987,270
BLACKROCK STRAT INC OPP PORTFO	1,158,482	1,165,842
BOEING CO	31,140	27,690
BOSTON SCIENTIFIC	23,670	33,960
BP PLC SPONSORED ADR	76,384	70,159
BRISTOL-MYERS SQUIBB CO	18,420	24,713
BRITISH AMERICAN TOBACCO PLC	108,618	107,721
BURBERRY GROUP PLC	64,469	76,169
BURLINGTON STORES, INC	21,471	30,328
CAPITAL ONE FINANCIAL CORP	29,879	31,388
CDK GLOBAL INC	24,815	24,551
CIGNA CORPORATION	43,526	44,374
CISCO SYSTEMS INC	149,605	172,368
CITIGROUP INC	77,028	86,361
CITIZENS FINANCIAL GROUP, INC	52,848	61,280
CME GROUP, INC	39,045	44,560
COGNIZANT TECHNOLOGY SOLUTIONS	19,762	19,474
COMCAST CORP	65,928	74,605
COMPAGNIE FINANCIERE RICHEMONT	25,515	27,910
CONAGRA FOODS INC	19,489	26,022
CONOCOPHILLIPS	44,663	48,512
CONSTELLATION BRANDS INC	27,342	28,083
CORTEVA INC	48,568	50,488
COSTAR GROUP, INC	39,742	58,035
COUPONS.COM	15,719	16,234
DARDEN RESTAURANTS INC	52,248	48,945
DBS GROUP HLDGS SPON ADR	21,001	29,938
DEUTSCHE POST AG	84,635	83,053

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIAGEO PLC ADS	33,984	39,410
DISH NETWORK CORPORATION	13,366	13,301
DOLLAR TREE INC	41,466	43,075
DOMINOS PIZZA INC	12,349	13,514
DOW CHEMICAL PV	14,926	15,051
E*TRADE FINANCIAL CORP	40,376	35,026
EQUINIX, INC	70,037	71,795
EXELON CORPORATION	36,006	41,669
FACEBOOK INC	86,246	94,415
FERRARI NV	7,565	8,774
FIRST ENERGY CORP	26,876	34,457
FREEPORT-MCMORAN COPPER & GOLD	16,179	15,901
GENERAL MOTORS	33,195	31,879
GENUINE PARTS COMPANY	95,500	105,380
GLAXOSMITHKLINE PLC	90,714	103,707
GLENCORE XSTRATA PLC ADR	83,908	65,570
GODADDY INC	19,204	18,338
GOLDMAN SACHS GROUP	10,584	10,577
GRUPO FIN ADR	61,722	58,520
HARTFORD FINANCIALSERVICES GRO	23,520	27,772
HASBRO INC	66,199	68,858
HEINEKEN N V S ADR	37,059	38,523
HEXAGON	77,290	83,803
HOME DEPOT INC	41,803	43,676
HONEYWELL INTL	7,789	9,735
HUBBELL INCORPORATED	19,780	23,208
HUMANA INC	23,958	31,154
IAC/INTERACTIVE CORP	54,251	61,779
ILLUMINA INC COM	12,565	13,933
INFINEON TECH ADS	42,873	43,859

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL PAPER CO	93,984	91,041
INTERPUBLIC GROUP OF COS	25,318	26,311
INTESA SANPAOLO SPA	97,513	92,021
INTUIT	46,933	56,839
INTUITIVE SURGICAL	46,069	52,021
IQVIA HOLDINGS INC	36,242	39,246
ISHARE SP SMALL CAP 600 INDEX	797,056	974,421
ISHARES CORE MSCI EMERGING MAR	706,982	779,412
JOHNSON & JOHNSON	113,612	122,677
JP MORGAN CHASE	81,530	107,199
KELLOGG CO	49,886	52,077
KEYSIGHT TECHNOLOGIES INC	23,908	27,607
KNORR BREMSE ADR	113,889	114,771
KONE OYJ	30,197	36,141
KONINKLIJKE DSM NV ADR	79,907	88,324
KONINKLIJKE PHILIPS ELECTRONIC	104,138	122,049
LABORATORY CORP AMER HLDGS	43,249	43,138
LOCKHEED MARTIN CORP	53,550	54,513
LOWES COMPANIES INC	51,203	56,407
M&T BANK CORP	49,430	55,848
MARATHON OIL CORP COM	12,898	10,076
MARATHON PETROLEUM CORP	22,462	21,750
MASCO CORP	19,719	28,170
MASTERCARD INC	76,604	114,659
MEDTRONIC PLC	80,721	102,672
MERCADOLIBRE, INC	27,949	42,324
METLIFE INC	36,113	39,706
MICROSOFT CORP	95,176	143,822
MOLSON COOR BREW CO CL B	52,814	44,629
MONDELEZ INTERNATIONAL INC	74,535	75,680

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY	26,677	27,145
MORPHOSYS AG	60,620	73,837
NESTLE S.A	203,384	227,346
NETFLIX INC	56,022	67,950
NIKE INC-CL B	33,438	43,665
NOVARTIS AG ADR	121,945	140,709
NOVO NORDISK A S	52,876	62,973
ON SEMICONDUCTOR	105,646	132,359
ORACLE CORP	32,298	35,709
PAYCHEX	64,165	73,067
PAYPAL HOLDINGS, INC	74,663	79,613
PEPSICO INC	69,273	78,312
PFIZER INC	167,753	173,607
PHILIP MORRIS INTL	96,890	94,280
PING AN INSURANCE GROUP ADR	49,496	50,242
PROCTER GAMBLE CO	49,344	66,697
PROLOGIS	13,395	13,817
PT BK MANDIR PRS UNSP/ADR	70,983	77,445
PTC INC	59,997	52,872
QANTAS AIRWAYS LIMITED	55,135	64,208
QUALCOMM INC	11,194	13,587
QUANTA SVCS INC	23,526	25,566
RECRUIT HOLDINGS CO	82,080	99,366
REGIONS FINANCIAL CORP	14,877	15,272
RELX PLC	31,001	37,096
ROCHE HOLDING LTD ADR	100,830	113,726
ROGERS COMM CL B	230,149	231,711
ROPER INDUSTRIES	18,955	25,859
S&P GLOBAL INC COM	43,206	59,252
SALESFORCE.COM	58,900	69,122

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SANOFI-AVENTIS SPONSORED ADR	104,259	115,962
SBA COMMUNICATIONS CORP	31,000	43,137
SCHNEIDER ELEC UNSP/ADR	39,471	51,530
SEA LTD	41,189	42,271
SERVICE NOW	43,291	61,828
SGS SA UNSP ADR	30,048	31,233
SHERWIN-WILLIAMS CO	29,054	46,100
SHOPIFY INC	12,264	14,313
SIEMENS AG	34,598	38,462
SONIC HEALTHCARE LTD SHS	41,358	47,625
SONY CORP ADR	152,369	206,176
SUNCOR ENERGY INC	17,771	18,598
SVENSKA HANDELSBK UNS ADR	28,276	28,515
TAIWAN SEMICONDUCTOR MFG CO LT	29,898	29,922
TELEPHONE & DATA SYS INC	34,827	33,059
TELUS CORP	125,158	137,492
TEXAS INSTRUMENTS INC	39,401	48,878
THE COCA-COLA CO	78,133	94,150
TIFFANY & CO	30,998	42,634
TRANSUNION COM USD0.01	27,159	33,045
UBISOFT ENTERTAIN UNSP ADR EAC	97,664	93,401
UNILEVER N V N Y	108,272	109,231
UNION PACIFIC	20,837	26,034
UNITED OVRSEAS BK LTD ADR	33,364	35,309
UNITED TECHNOLOGIES CORP	57,571	69,039
UNITEDHEALTH GROUP INC	39,025	45,273
US BANCORP	45,190	53,598
VERIZON COMMUNICATIONS	91,469	101,433
VERTEX PHARMCTLS INC	25,762	33,280
VIAVI SOLUTIONS INC	71,005	80,400

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VISA INC	76,600	124,954
VOLKSWAGEN AG ADR	100,038	100,189
WALGREENS BOOTS ALLIANCE	24,947	19,928
WASTE MANAGEMENT INC	20,772	20,513
WELLS FARGO & CO	170,962	163,122
WILLIAMS COS	48,392	42,293
WILLIS TOWERS WATSON PUBLIC LT	21,656	24,839
WUXI BIOLOGICS INC ADR	62,195	78,776
XILINX INC	28,496	29,233
ZIMMER BIOMET HOLDINGS	65,613	79,630
ZOETIS INC	22,900	34,543

TY 2019 Investments Government Obligations Schedule

Name:	The Schmetterling Foundation
EIN:	27-4267762
US Government Securities - End of Year Book Value:	1,132,895
US Government Securities - End of Year Fair Market Value:	1,154,388
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2019 Other Expenses Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	39,181			39,181
Bank Charges	4,599	4,599		
State or Local Filing Fees	25			25

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TY 2019 Other Professional Fees Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	83,872	83,872		

TY 2019 Taxes Schedule

Name: The Schmetterling Foundation

EIN: 27-4267762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2019	8,700			
Foreign Tax Paid	16,867	16,867		

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization	Employer identification number
The Schmetterling Foundation	27-4267762

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Schmetterling Foundation	27-4267762

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Colleen B Clark Trust 816 Lakewood Hills Terrace Austin, TX 787322385	$ 2,434,545	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	James A Clark Trust 816 Lakewood Hills Terrace Austin, TX 787322385	$ 596,068	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization The Schmetterling Foundation	Employer identification number 27-4267762

Part II **Noncash Property** (see Instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	See Additional Data Table	$	
		$	
		$	
		$	
		$	
		$	

Name of organization	**Employer identification number**
The Schmetterling Foundation	27-4267762

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ __________**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 27-4267762
Name: The Schmetterling Foundation

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	UNITEDHEALTH GROUP INC UNH, 118 sh.	$ 34,857	2019-12-26
1	US BANCORP USB, 530 sh.	$ 31,760	2019-12-26
1	TIFFANY & CO TIF, 598 sh.	$ 79,893	2019-12-26
1	TELENOR ASA TELNY, 1653 sh.	$ 29,663	2019-12-26
1	TAIWAN SEMICONDUCTOR MFG CO LTD TSM, 694 sh.	$ 40,290	2019-12-26
1	SUNCOR ENERGY INC SU, 1917 sh.	$ 62,734	2019-12-26
1	SONY CORP ADR SNE, 2356 sh.	$ 160,067	2019-12-26
1	SEA LTD SE, 1419 sh.	$ 55,611	2019-12-26
1	KONINKLIJKE DSM NV ADR RDSMY, 3829 sh.	$ 124,462	2019-12-26
1	ROCHE HOLDING LTD ADR RHHBY, 2293 sh.	$ 92,557	2019-12-26

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	REGIONS FINANCIAL CORP RF, 565 sh.	$ 9,729	2019-12-26
1	PING AN INSURANCE GROUP ADR PNGAY, 6234 sh.	$ 147,933	2019-12-26
1	PACKAGING CORP AMER PKG, 220 sh.	$ 24,649	2019-12-26
1	PT BK MANDIR PRS UNSP/ADR PPERY, 255 sh.	$ 2,857	2019-12-26
1	O'REILLY AUTOMOTIVE INC ORLY, 19 sh.	$ 8,346	2019-12-26
1	NOVARTIS AG ADR NVS, 114 sh.	$ 10,813	2019-12-26
1	NORFOLK SOUTHERN CORP NSC, 669 sh.	$ 129,880	2019-12-26
1	MORPHOSYS AG MOR, 295 sh.	$ 10,610	2019-12-26
1	MICROSOFT CORP MSFT, 967 sh.	$ 152,849	2019-12-26
1	LOWES COMPANIES INC LOW, 516 sh.	$ 61,863	2019-12-26

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	LABORATORY CORP AMER HLDGS LH, 97 sh.	$ 16,349	2019-12-26
1	JP MORGAN CHASE JPM, 350 sh.	$ 48,454	2019-12-26
1	BANCO ITAU HOLDING FINANCIERA ITUB, 1099 sh.	$ 10,028	2019-12-26
1	ISHARES MSCI USA MOMENTUM FACTOR MTUM, 472 sh.	$ 59,255	2019-12-26
1	ISHARES MSCI USA QUALITY FACTOR QUAL, 1340 sh.	$ 135,514	2019-12-26
1	ISHARES S&P 500 INDEX FD IVV, 142 sh.	$ 45,962	2019-12-26
1	INTESA SANPAOLO SPA ISNPY, 783 sh.	$ 12,477	2019-12-26
1	IAA INC IAA, 2153 sh.	$ 100,459	2019-12-26
1	HUBBELL INCORPORATED HUBB, 60 sh.	$ 8,863	2019-12-26
1	FOMENTO ECONOMICO MEXICANO FMX, 1534 sh.	$ 144,894	2019-12-26

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	EQUINIX, INC EQIX, 245 sh.	$ 141,154	2019-12-26
1	DOLLAR GENERAL CORP DG, 179 sh.	$ 27,783	2019-12-26
1	DISH NETWORK CORPORATION DISH, 643 sh.	$ 23,199	2019-12-26
1	DELTA AIR LINES INC DAL, 234 sh.	$ 13,921	2019-12-26
1	D R HORTON DHI, 198 sh.	$ 10,494	2019-12-26
1	CONOCOPHILLIPS COP, 151 sh.	$ 9,860	2019-12-26
1	COMCAST CORP CMCSA, 647 sh.	$ 28,976	2019-12-26
1	CITIGROUP INC C, 79 sh.	$ 6,260	2019-12-26
1	CISCO SYSTEMS INC CSCO, 421 sh.	$ 20,134	2019-12-26
1	CHEVRON CORP CVX, 132 sh.	$ 15,956	2019-12-26

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	CENTENE CORP CNC, 528 sh.	$ 33,409	2019-12-26
1	CDW CORP CDW, 43 sh.	$ 6,186	2019-12-26
1	BAXTER INTERNATIONAL INC BAX, 483 sh.	$ 40,758	2019-12-26
1	APPLE INC AAPL, 233 sh.	$ 66,950	2019-12-26
1	ALPHABET INC CL A GOOGL, 15 sh.	$ 20,315	2019-12-26
1	ALPHABET INC CL C GOOG, 38 sh.	$ 51,410	2019-12-26
1	ALIBABA GROUP HOLDING LTD BABA, 163 sh.	$ 35,153	2019-12-26
1	ASML HOLDING NV NY REG SHS ASML, 98 sh.	$ 28,948	2019-12-26
2	FIRST ENERGY CORP FE, 85 sh.	$ 4,120	2019-12-26
2	COSTAR GROUP, INC CSGP, 7 sh.	$ 4,202	2019-12-26

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	COMCAST CORP CMCSA, 110 sh.	$ 4,926	2019-12-26
2	CISCO SYSTEMS INC CSCO, 71 sh.	$ 3,396	2019-12-26
2	BLACKROCK MID-CAP GROWTH EQUITY INSTL CMGIX, 6273 sh.	$ 189,884	2019-12-26
2	AMAZON COM AMZN, 5 sh.	$ 9,175	2019-12-26
2	ALPHABET INC CL A GOOGL, 4 sh.	$ 5,417	2019-12-26
2	AES CORP AES, 245 sh.	$ 4,872	2019-12-26
2	ZIMMER BIOMET HOLDINGS ZBH, 55 sh.	$ 8,277	2019-12-26
2	VISA INC V, 29 sh.	$ 5,465	2019-12-26
2	REGIONS FINANCIAL CORP RF, 257 sh.	$ 4,426	2019-12-26
2	QUALCOMM INC QCOM, 63 sh.	$ 5,574	2019-12-26

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	MICROSOFT CORP MSFT, 28 sh.	$ 4,426	2019-12-26
2	MASTERCARD INC MA, 12 sh.	$ 3,583	2019-12-26
2	JP MORGAN CHASE JPM, 23 sh.	$ 3,184	2019-12-26
2	ISHARES CORE MSCI EMERGING MARKETS IEMG, 1240 sh.	$ 66,483	2019-12-26
2	ISHARES CORE MSCI EAFE ETF IEFA, 284 sh.	$ 18,503	2019-12-26
2	ISHARES MSCI USA QUALITY FACTOR QUAL, 670 sh.	$ 67,757	2019-12-26
2	ISHARES RUSSELL MIDCAP VALUE IWS, 1928 sh.	$ 182,398	2019-12-26