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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC

Number and street (or P.O. box number if mail is not delivered to street address)
1203 HUNTERS RIDGE ROAD

City or town, state or province, country, and ZIP or foreign postal code
CHARLESTON, WV 25314

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 5,791,518

J Accounting method:

☐ Cash

☒ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
27-4002334

B Telephone number (see instructions)
(304) 552-2460

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	31,449	26,932	
	4 Dividends and interest from securities	99,681	99,681	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-17,761		
	b Gross sales price for all assets on line 6a 322,551			
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			1,500
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	113,369	126,613	1,500	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	25,000	1,250	23,750
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	3,200	1,600	0
	c Other professional fees (attach schedule)	30,436	29,786	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	2,388	2,362	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	2,892	0	2,169
	22 Printing and publications			
	23 Other expenses (attach schedule)	1,609	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	65,525	34,998	25,919
	25 Contributions, gifts, grants paid	316,212		316,212
26 Total expenses and disbursements. Add lines 24 and 25	381,737	34,998	342,131	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-268,368		
	b Net investment income (if negative, enter -0-)		91,615	
c Adjusted net income (if negative, enter -0-)			1,500	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	652,480	361,952	361,952
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,262,290	4,326,368	4,326,368
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	366,470	1,103,198	1,103,198
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,281,240	5,791,518	5,791,518	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	5,281,240	5,791,518	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	5,281,240	5,791,518	
30 Total liabilities and net assets/fund balances (see instructions) .	5,281,240	5,791,518		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,281,240
2 Enter amount from Part I, line 27a	2	-268,368
3 Other increases not included in line 2 (itemize) ▶ _____	3	780,646
4 Add lines 1, 2, and 3	4	5,793,518
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,000
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,791,518

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a MS 7758	P	2018-07-18	2019-02-28
b MS 7758	P	2017-11-16	2019-04-09
c MS 8872	P	2018-07-19	2019-02-01
d MS 7758	P	2017-02-22	2019-11-15
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,737		22,772	-1,035
b 150,814		167,775	-16,961
c 50,000		49,962	38
d 100,000		99,803	197
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,035
b			-16,961
c			38
d			197
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-17,761
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	377,378	5,765,335	0.065456
2017	403,220	5,686,399	0.070910
2016	343,542	5,425,116	0.063324
2015	254,899	5,920,269	0.043055
2014	249,656	5,932,753	0.042081

2 Total of line 1, column (d)	2	0.284826
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056965
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,508,281
5 Multiply line 4 by line 3	5	313,779
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	916
7 Add lines 5 and 6	7	314,695
8 Enter qualifying distributions from Part XII, line 4	8	342,131

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	916
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	916
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	916
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,084
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,084 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GLOTFELTYFOUNDATION.COM</u>	13	Yes	
14	The books are in care of ► <u>KELLY SHAFER</u> Telephone no. ► <u>(304) 522-2460</u>			

Located at ► 1411 VIRGINIA ST E STE 100 CHARLESTON WVZIP+4 ► 25301

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,659,808
b	Average of monthly cash balances.	1b	561,669
c	Fair market value of all other assets (see instructions).	1c	370,686
d	Total (add lines 1a, b, and c).	1d	5,592,163
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,592,163
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	83,882
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,508,281
6	Minimum investment return. Enter 5% of line 5.	6	275,414

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	275,414
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	916
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	916
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	274,498
4	Recoveries of amounts treated as qualifying distributions.	4	1,500
5	Add lines 3 and 4.	5	275,998
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	275,998

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	342,131
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	342,131
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	916
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	341,215

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				275,998
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			45,001	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>342,131</u>				
a Applied to 2018, but not more than line 2a			45,001	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				275,998
e Remaining amount distributed out of corpus	21,132			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	21,132			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	21,132			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	21,132			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶	☐ 4942(j)(3) or ☐ 4942(j)(5)				
b Check box to indicate whether the organization is a private operating foundation described in section					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- SUE SERGI
1203 HUNTERS RIDGE ROAD
CHARLESTON, WV 25314
(304) 522-2460
SUESERGI@YAHOO.COM
-
- b** The form in which applications should be submitted and information and materials they should include:
- A GUIDELINE FOR PREPARING THE TWO DIFFERENT GRANT APPLICATIONS AND THE INFORMATION THAT SHOULD BE INCLUDED ON THE APPLICATIONS ARE FOUND ON THE ORGANIZATIONS'S WEBSITE (WWW.GLOTFELTYFOUNDATION.COM) UNDER EDUCATIONAL GRANTS AND CHARITABLE GRANTS.
-
- c** Any submission deadlines:
- CHARITABLE GRANT APPLICATIONS MAY 1 AND NOVEMBER 1 EDUCATIONAL GRANT APPLICATIONS JANUARY 1
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
- CHARITABLE GRANTS ARE AWARDED TO NON-PROFIT, TAX-EXEMPT ORGANIZATIONS IN KANAWHA COUNTY, WV, THAT PROVIDE SERVICES DIRECTLY TO CHILDREN AND ADULTS WHO ARE HOMELESS OR BATTERED, OR TO ORGANIZATIONS THAT MEET BASIC NEEDS FOR FOOD, SHELTER, AND CLOTHING. GRANTS WILL ALSO BE AWARDED TO NON-PROFIT ARTS ORGANIZATIONS IN KANAWHA COUNTY, WV. APPLICANTS FOR EDUCATIONAL GRANTS (SCHOLARSHIPS) MUST RESIDE IN KANAWHA COUNTY, WV. THE EDUCATIONAL GRANTS WILL BE AWARDED DIRECTLY TO THE ACCREDITED COLLEGE, UNIVERSITY, OR TECHNICAL/VOCATIONAL SCHOOL ON BEHALF OF THE RECIPIENT.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	316,212
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				31,449
4 Dividends and interest from securities. . . .				99,681
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				-17,761
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue: a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). . .	0		0	113,369
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)		13		113,369

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
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1c		No
-----------	--	-----------

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☐ No

Title

Print/Type preparer's name KELLI J VANCE	Preparer's Signature	Date 2020-11-10	Check if self-employed ☐	PTIN P00366597
Firm's name ► BROWN EDWARDS & COMPANY LLP				Firm's EIN ► 54-0504608
Firm's address ► 707 VIRGINIA STREET EAST SUITE 300 CHARLESTON, WV 25301				Phone no. (304) 343-4188

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SUE SERGI 1203 HUNTERS RIDGE ROAD CHARLESTON, WV 25314	PRESIDENT 15.00	25,000	0	0
SANDRA MURPHY 600 QUARRIER STREET CHARLESTON, WV 25301				
BILL BARGELOH 2016 GREGORY LAKE ROAD NORTH AUGUSTA, SC 29860	SECRETARY 0.00	0	0	0
PRISCILLA HADEN 15 QUARRY RIDGE ROAD CHARLESTON, WV 25301				
KELLY SHAFER 1411 VIRGINIA ST E SUITE 100 CHARLESTON, WV 25301	VICE PRESIDENT 0.00	0	0	0
ELIZABETH PELLEGRIN 1203 HUNTERS RIDGE ROAD CHARLESTON, WV 25301				
TODD GILLENWATER 1203 HUNTERS RIDGE ROAD CHARLESTON, WV 25301	DIRECTOR 0.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBAN THEATER65 OLDE MAIN PLAZA SAINT ALBANS, WV 25177		NC	ARTS IN THE COMMUNITY	5,000
APPALACHIAN CHILDRENS CHORUS 210 BROOKS STREET SUITE 309 CHARLESTON, VT 25301		501(C) (3)	CHILDRENS CHOIR	5,000
CHARLESTON BALLET 100 CAPITOL STREET CHARLESTON, WV 25301		501(C)(3)	CREATIVE ARTS	5,000
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARLESTON LIGHT OPERA 411 TENNESSEE AVE CHARLESTON, WV 25302		501(C) (3)	COMMUNITY BASED MUSICAL THEATRE	20,000
CHILDHOOD LANGUAGE CENTER 406 CAPITOL STREET CHARLESTON, WV 25301		501(C)(3)	CHILDREN - COMMUNICATION	20,000
CHILDRENS THERAPY CLINIC 113 LAKEVIEW DRIVE CHARLESTON, WV 25313		501(C)(3)	CHILDRENS THERAPY SERVICES	10,000
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTS KITCHEN405 B STREET SAINT ALBANS, WV 25177		501(C) (3)	COMMUNITY MEALS	1,500
CLAY CENTER1 CLAY SQUARE CHARLESTON, WV 25301		501(C) (3)	LEARNING CENTER FOR THE ARTS AND SCIENCES	25,000
COVENANT HOUSE 600 SHREWSBURY STREET CHARLESTON, WV 25301		501(C)(3)	FOOD, CLOTHING, SHELTER	4,500
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CREATIVE PLACEMAKING 3310 PIEDMONT ROAD CHARLESTON, WV 25306		NC	ARTS IN THE COMMUNITY	10,000
FESTIVALL CHARLESTON 229 CAPITOL STREET CHARLESTON, WV 25301		501(C) (3)	COMMUNITY	10,000
GEORGETOWN UNIVERSITY 3700 O ST NW WASHINGTON, DC 20057		501(C) (3)	HIGHER EDUCATION	15,000
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER KANAWHA VALLEY FOUNDATION 900 LEE ST E 1600 CHALRESTON, WV 25301		501(C) (3)	COMMUNITY FOUNDATION TO BENEFIT INDIVIDUALS, FAMILIES, BUSINESSES, AND NONPROFITS.	10,000
MANNA MEAL1105 QUARRIER STREET CHARLESTON, WV 25301		501(C)(3)	COMMUNITY MEALS	1,500
MARY C SNOW WEST SIDE ELEMENTARY 100 FLORIDA STREET CHARLESTON, WV 25302		501(C) (3)	EDUCATION SUPPORT	33,091
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILANTHROPY WEST VIRGINIA 191 SCOTT AVE MORGANTOWN, WV 26508		501(C)(3)	HELP MEMBERS TO ACHIEVE CHARITABLE GOALS.	1,000
RCCR1516 WASHINGTON ST E CHARLESTON, WV 25311		501(C) (3)	AFFORDABLE HOUSING	10,000
REA OF HOPE1429 LEE ST E CHARLESTON, WV 25301		501(C) (3)	HOUSING	10,000
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROARK SULLIVAN LIFE WAY CENTER 505 LEON SULLIVAN WAY CHARLESTON, WV 25301		501(C) (3)	SUPPORT FOR HOMELESS	1,500
WEST VIRGINIA UNIVERSITY PO BOX 6201 MORGANTOWN, WV 26506		501(C) (3)	EDUCATION	8,000
WOMANSONG CHORAL 1221 QUARRIER STREET CHARLESTON, WV 25301		501(C) (3)	WOMENS CHORUS	500
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WV CODING CLUBPO BOX 421 CHARLESTON, WV 26506		501(C) (3)	EDUCATION	11,121
WV STATE UNIVERSITY 5000 FAIRLAWN AVENUE INSTITUTE, WV 25112		501(C) (3)	EDUCATION	22,000
WV SYMPHONY ORCHESTRA CLAY SQUARE CHARLESTON, WV 25301		501(C)(3)	CREATIVE ARTS	25,000
Total ▶ 3a				316,212

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WVIRM WV INTERFAITH REFUGEE MISSION PO BOX 5387 CHARLESTON, WV 25361		NC	EDUCATIONAL SCHOLARSHIPS	20,000
YWCA1418 WASHINGTON ST E CHARLESTON, WV 25301		501(C) (3)	CHILD DEVELOPMENT, DOMESTIC VIOLENCE SERVICES, SENIOR SUPPORT, HOMELESS SERVICES AND RACIAL JUSTICE.	31,500
Total ▶ 3a				316,212

TY 2019 Accounting Fees Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC
EIN: 27-4002334

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,200	1,600		0

TY 2019 Investments Corporate Stock Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC

EIN: 27-4002334

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK & OPTIONS	592,519	592,519
MUTUAL FUNDS	868,079	868,079
CLOSED END FUNDS	2,865,770	2,865,770

TY 2019 Investments - Other Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC

EIN: 27-4002334

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SKYBRIDGE	FMV	375,356	375,356
CORPORATE BONDS	AT COST	727,842	727,842

TY 2019 Other Decreases Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC
EIN: 27-4002334

Description	Amount
FEDERAL TAX PAYMENTS	2,000

TY 2019 Other Expenses Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC

EIN: 27-4002334

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	1,609	0		0

TY 2019 Other Increases Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC
EIN: 27-4002334

Description	Amount
UNREALIZED GAIN/LOSS	780,646

TY 2019 Other Professional Fees Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC

EIN: 27-4002334

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	29,786	29,786		0
CONSULTING FEES	650	0		0

TY 2019 Taxes Schedule

Name: CHARLES & MARY FAYNE
GLOTFELTY FOUNDATION INC

EIN: 27-4002334

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	2,362	2,362		0
STATE FEES	26	0		0