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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: The John Willis Mashburn Charitable Trust

A Employer identification number: 27-3958145

Number and street (or P O box number if mail is not delivered to street address): 2206 Fawn Drive

Room/suite:

B Telephone number (see instructions): 706-278-5853

City or town, state or province, country, and ZIP or foreign postal code: Dalton, Ga. 30720

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 16,365,368

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED NOV 03 2021

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	61,053	61,053		
	5a	Gross rents	162,237	162,237		
	b	Net rental income or (loss) 21,977				
	6a	Net gain or (loss) from sale of assets not on line 10	1,625,794			
	b	Gross sales price for all assets on line 6a 7,585,141				
	7	Capital gain net income (from Part IV, line 2)		1,625,794		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,849,084	1,849,084	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	90,000			90,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	6,794			6,794
	b	Accounting fees (attach schedule)	9,475			9,475
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	21,146	21,146		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	406,155	406,155		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	533,570	427,301	0	106,269
	25	Contributions, gifts, grants paid	2,272,421			2,272,421
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,805,991	427,301	0	2,378,692
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(956,907)			
	b	**Net investment income** (if negative, enter -0-)		1,421,783		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	200,180	1,057,330	1,057,330
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,551,076	1,812,804	2,964,680
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less· accumulated depreciation (attach schedule) ▶	8,788,591	12,712,806	12,343,358
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less· accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,539,847	15,582,940	16,365,368
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	16,539,847	15,582,940	
	29	**Total net assets or fund balances** (see instructions)	16,539,847	15,582,940	
	30	**Total liabilities and net assets/fund balances** (see instructions)	16,539,847	15,582,940	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,539,847
2	Enter amount from Part I, line 27a	2	(956,907)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	15,582,940
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	15,582,940

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Schedule Attached	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	7,585,141		5,959,346	1,625,794
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,625,794
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Georgia			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ Michael Jinright Telephone no. ▶ 706-278-5853 Located at ▶ P.O. Box 39, Dalton, Ga ZIP+4 ▶ 30722			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sharon Beavers 2206 Fawn Drive, Dalton, Ga. 30720	Managing Trustee 2.0	18,000	0	0
Dewey Hughes 1210 Vanderbilt Dr, Dalton, Ga 3020	Trustee 2.0	18,000	0	0
Bonnie Jones 351 Castle Rd, Dalton, Ga. 30720	Trustee 2.0	18,000	0	0
Schedule Attached		36,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Whitfield County Schools 1306 S Thornton Ave Dalton, Ga. 30720	825,746
2 Whitfield Healthcare Foundation P O. Box 1168 Dalton, Ga. 30722	805,000
3 First Baptist Church Thornton Ave Dalton, Ga. 30720	404,000
4 Artistic Civic Theater Pentz St Dalton, Ga. 30720	50,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,924,919
b	Average of monthly cash balances	1b	628,755
c	Fair market value of all other assets (see instructions)	1c	10,565,975
d	**Total** (add lines 1a, b, and c)	1d	17,119,649
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,119,649
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	256,795
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,862,854
6	**Minimum investment return.** Enter 5% of line 5	6	843,143

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	843,143
2a	Tax on investment income for 2019 from Part VI, line 5	2a	0		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	843,143
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	843,143
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	843,143

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,378,692
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,378,692
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,378,692

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				843,143
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only			0	
b	Total for prior years. 20 ___, 20 ___, 20 ___		0		
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . 0				
b	From 2015 . . . 0				
c	From 2016 . . . 0				
d	From 2017 . . . 0				
e	From 2018 . . . 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2019 from Part XII, line 4. ▶ $ 2,378,692				
a	Applied to 2018, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2019 distributable amount				2,378,692
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2015 . . . 0				
b	Excess from 2016 . . . 0				
c	Excess from 2017 . . . 0				
d	Excess from 2018 . . . 0				
e	Excess from 2019 . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . ▶ 05/04/2015

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
1) Artistic Theater Dalton, Ga.	N/A	501c(3)	Building Fund	50,000
2) Whitfield County Schools Dalton, Ga	N/A	501c(3)	Building & Equipment Funds	825,746
3) Maple Grove Baptist Church Resaca, Ga	N/A	501c(3)	Building Fund	67,971
4) Tunnel Hill Depot Tunnel Hill, Ga	N/A	501c(3)	Building Fund	50,000
5) First Baptist Church Dalton, Ga.	N/A	501c(3)	Building Fund	404,000
6) Auburn Unversity Auburn, Al	N/A	501c(3)	Scholarships	5,000
7) Dalton State University Dalton, Ga	N/A	501c(3)	Scholarships	2,000
8) Florida State University Tallahassee, Fl	N/A	501c(3)	Scholarships	5,000
9) Friendship House Dalton, Ga.	N/A	501c(3)	No Restrictions	12,000
10) Georgia Northwestern College Rome, Ga	N/A	501c(3)	Scholarships	10,000
11) Georgia Southern College Statesboro, Ga	N/A	501c(3)	Scholarships	5,000
12) Hamilton Healthcare Foundation Dalton, Ga	N/A	501c(3)	Building Fund	805,000
13) Savannah College of Arts & Design Savannah, Ga	N/A	501c(3)	Scholarships	1,000
14) University of the Cumberlands	N/A	501c(3)	Scholarships	10,000
15) Whitfield/Murray Historical Society Dalton, Ga	N/A	501c(3)	Building Fund	5,000
16) Schedule attached				14,704
Total . . . . . . ▶ 3a				2,272,421
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

				Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?				
a	Transfers from the reporting foundation to a noncharitable exempt organization of:				
	(1) Cash		1a(1)		✓
	(2) Other assets		1a(2)		✓
b	Other transactions:				
	(1) Sales of assets to a noncharitable exempt organization		1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization		1b(2)		✓
	(3) Rental of facilities, equipment, or other assets		1b(3)		✓
	(4) Reimbursement arrangements		1b(4)		✓
	(5) Loans or loan guarantees		1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations		1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sharon Beavers | 11-9-20 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☑Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael Jinright	[signature]	11/6/20		P00978972
Firm's name ► Acree, Jinright, Leonard & Co, PC			Firm's EIN ►	58-1762926
Firm's address ► P.O. Box 39, Dalton, Ga. 30722			Phone no	706-278-5853

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2019

Form 990-PF; Part I; Line 23; Other Expenses:

	Column a	Column b	Column c
Investment Fees	129,654	129,654	0
Miscellaneous	298	298	0
Insurance	38,739	38,739	0
Utilities	12,073	12,073	0
Repairs - Rental	23,504	23,504	0
Cleaning	7,124	7,124	0
Commissions	17,820	17,820	0
Exterminating	4,811	4,811	0
Landscaping	6,015	6,015	0
Trash Service	8,527	8,527	0
Property Management	157,222	157,222	0
Advertising	203	203	0
Bank Charges	165	165	0
Total	406,155	406,155	0

The John Willis Mashburn Charitable Trust
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Form 990-PF; Page 2; Part II; Line 10b:

Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
Common Stocks:				
Abbvie, Inc	ABBV	10	388	885
AT&T	T	10	312	391
Amazon.Com	AMZN	500	389,109	923,920
Apple, Inc	AAPL	500	75,259	146,825
Bristol Myers	BMY	10	557	642
Cigna Corp	CI	10	2,086	2,045
Consol Energy, Inc	CEIX	750	0	10,883
Consol Energy, Inc	CEIX	250	10,142	3,628
ConocoPhillips	COP	100	4,308	6,503
Diamondback Energy	FANG	100	10,251	9,286
Earthlink, Inc.	ELNK	10,000	900	0
Facebook	FB	10	1,202	2,053
First Energy Corp	FE	1	38	49
FBD Holding Company, Inc		2,500	12,500	12,500
Gaylord Entertainment Company	GET	175	3,698	0
General Dynamics	GD	50	10,036	8,818
Genral Motors WTS B	GMWSB		385	0
General Motors WTS A	GMWSA		210	0
Google	GOOG	150	115,815	200,553
Google	GOOG	200	121,834	267,404
Google	GOOGL	150	142,122	200,909
ICON Plc	ICLR	50	5,530	8,612
International Business Machines	IBM	50	7,634	6,702
Intel Corp	INTC	10	202	599
Kimberly-Clark	KMB	10	1,145	1,376
Lockhead Martin	LMT	100	31,583	38,938
Lockhead Martin	LMT	200	78,142	77,876
McDonalds	MCD	10	1,142	1,976
Medtronic	MDT	10	390	1,135
Medtronic	MDT	40	4,448	4,538
Microchip Technology	MCHP	10	614	1,047
Microsoft	MSFT	100	6,037	15,770
Microsoft	MSFT	500	48,545	78,850
Mondelez Intl (Kraft Foods 10/12)	MDLZ	22,767	144	
Netflix	NFLX	100	12,069	32,357
Noble Energy	NBL	200	7,548	4,968
North Georgia Community Financial Partners, Inc.		5,000	60,000	60,000

The John Willis Mashburn Charitable Trust
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Form 990-PF; Page 2; Part II; Line 10b:

Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
Common Stocks:				
Novartis AG Sponsor	NVS	5	344	473
Pepsico	PEP	100	11,629	13,667
Pfizer, Inc.	PFE	10	343	392
Proctor & Gamble	PG	10	908	1,249
Prudential Finl Medium Term Note		10,000	12,445	13,824
Quallcomm	QCOM	300	23,368	26,469
Qualys Inc	QLYS	50	2,194	4,169
Raytheon Co	RTN	500	93,787	109,870
Reaves Utility Income Fund	UTG	200	6,168	7,412
Steris, PLC	STE	200	25,803	30,484
Travelers Companies, Inc	TRV	10	977	1,370
Tyson Foods	TSN	100	6,758	9,104
Tyson Foods	TSN	200	16,514	18,208
United Health Group	UNH	500	111,825	146,990
United Technologies Corp	UTX	100	12,291	14,976
Walt Disney Company	DIS	2,000	213,276	289,260
Walt Disney Company	DIS	500	56,363	72,315
Walt Disney Company	DIS	500	51,471	72,315
Preferred Stocks:				
Lehman Bros Cap Trust 6%		2,000	20	100
			1,812,804	2,964,680

Mashburn Charitable Trust
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Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Symbol	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
500	Alphabet C	GOOG			01/07/19	533,917	303,440	230,477
500	Alphabet A	GOOGL			01/07/19	537,251	399,220	138,031
800	Altria	MO			01/07/19	39,341	56,361	(17,021)
1,000	Apple	AAPL			01/07/19	146,210	113,415	32,795
1,000	Cummins	CMI			01/07/19	138,147	143,140	(4,993)
900	Intel Corp	INTC			01/07/19	42,885	42,035	850
100	Johnson & Johnson	JNJ			01/07/19	12,756	10,391	2,365
900	McDonalds Corp	MCD			01/07/19	162,892	143,055	19,837
700	Mohawk Ind	MHK			01/07/19	87,827	82,164	5,663
500	Nucor	NUE			01/07/19	27,166	30,335	(3,168)
990	Proctor & Gamble	PG			01/07/19	91,154	89,869	1,285
500	Quallcom	QCOM			01/07/19	28,095	36,551	(8,456)
450	Steris PLC	STE			01/07/19	47,414	31,334	16,081
400	Travelers Cos	TRV			01/07/19	47,529	39,088	8,441
500	Tyson Foods	TSN			01/07/19	27,955	37,392	(9,437)
900	United Rentals	URI			01/07/19	102,884	107,015	(4,131)
900	United Technologies	UTX			01/07/19	96,021	86,953	9,067
2,500	United Health Group	UNH			01/07/19	603,907	416,330	187,578
1,000	Vanguard Russell 2000 Index	VTWO			01/07/19	112,248	107,631	4,617
400	Walmart Inc	WMT			01/07/19	37,988	38,024	(36)
20	Alcon Inc	ALC			04/15/19	1,112	0	1,112
200	Amazon Com	AMZN			04/15/19	368,550	155,644	212,906
550	Boeing CO	BA			04/15/19	206,269	193,886	12,383
166	Dow, Inc	DOW			04/15/19	9,553	5,298	4,254
41	CVS Health	CVS			04/15/19	2,223	0	2,223
500	DowDupont Inc	DWDP			04/15/19	19,422	27,345	(7,923)
1,500	Fedex Corp	FDX			04/15/19	294,061	366,146	(72,085)
1,500	General Dynamics Corp	GD			04/15/19	257,984	301,104	(43,120)
900	Home Depot	HD			04/15/19	184,436	144,591	39,845
900	Lockheed Martin Corp	LMT			04/15/19	277,603	284,247	(6,644)
900	Netflix Inc	NFLX			04/15/19	312,237	108,621	203,616
800	Noble Energy	NBL			04/15/19	21,163	34,102	(12,940)
1,500	United Parcel Service	UPS			04/15/19	170,371	164,952	5,418
1,000	BB&T Corp Dep				09/03/19	25,000	25,580	(580)
100	Altria Group	MO			09/27/19	4,034	6,355	(2,320)
400	Conocophillips	COP			09/27/19	23,245	17,240	6,005
10	Exxon Mobile	XOM			09/27/19	714	930	(215)
100	Philip Morris Intl	PM			09/27/19	7,510	10,300	(2,790)
100	BAE Systems PLC	BAESF			10/01/19	6,800	7,816	(1,016)
500	Allergan PLC	AGN			10/01/19	83,752	24,671	59,081
100	Alphabet C	GOOG			10/01/19	120,970	77,209	43,761
100	Alphabet A	GOOGL			10/01/19	121,017	80,000	41,017
300	Amazon Com	AMZN			10/01/19	520,388	233,466	286,922
600	Diamondback Energy	FANG			10/01/19	51,904	59,944	(8,040)
2,000	Walt Disney	DIS			10/01/19	259,937	213,260	46,677
450	General Dynamics	GD			10/01/19	80,510	90,324	(9,814)
100	United Rentals	URI			10/01/19	12,214	12,316	(102)
480	Walgreens Boots Alliance	WBA			10/01/19	26,178	37,256	(11,078)
1,000	Walt Disney	DIS			11/04/19	132,982	106,630	26,352
95	Novartis AG	NVS			11/04/19	8,379	6,532	1,846
50	Alphabet C	GOOG			12/02/19	65,024	38,605	26,419
250	Alphabet A	GOOGL			12/02/19	325,633	227,373	98,261
1,000	Cummins	CMI			12/02/19	183,386	171,993	11,393
500	Eastman Chemical	EMN			12/02/19	39,404	37,171	2,233
999	First Energy Corp	FE			12/02/19	47,442	37,244	10,197
100	Home Depot	HD			12/02/19	22,072	16,066	6,006
90	Intel Corp	INTC			12/02/19	5,269	1,823	3,446
40	Kimberly Clark	KMB			12/02/19	5,441	4,581	859
90	McDonalds Corp	MCD			12/02/19	17,563	10,276	7,287
990	Microchip Technology	MCHP			12/02/19	94,197	89,913	4,284
490	Nucor Corp	NUE			12/02/19	27,709	33,095	(5,386)

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Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Symbol	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
10	Smucker JM	SJM			12/02/19	1,049	768	280
90	Travelers Cos	TRV			12/02/19	12,329	8,795	3,534
20	Walgreens Boots Alliance	WBA			12/02/19	1,186	1,552	(366)
50	Icon PLC	ICLR			12/23/19	8,537	7,672	865
50	Intl Business Machines	IBM			12/23/19	6,773	7,634	(861)
10	Nucor Corp	NUE			12/23/19	568	675	(108)
200	Quallcom	QCOM			12/23/19	17,675	15,022	2,653
500	Raytheon Co	RTN			12/23/19	110,261	93,790	16,471
400	Tyson Foods	TSN			12/23/19	36,576	27,032	9,544
300	Reaves Utility Income	UTG			12/23/19	11,032	9,252	1,780
100	Walmart Inc	WMT			12/23/19	11,915	9,506	2,409
						7,585,141	5,959,346	1,625,794

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Form 990-PF; Part VIII; Information about Officers, Directors, Trustees:

a) Name and Address	b) Title and Avg Hours	c) Compensation
Carla Ripley 1088 Glenn Cove Dr Dalton, Ga. 30720	Trustee / 2hrs	18,000
Mendy Mashburn 442 Old Grade Road Resaca, Ga. 30735	Trustee / 2hrs	18,000
Total		36,000

The John Willis Mashburn Charitable Trust
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Form 990-PF; Part XV; Item 3; Grants and Contributions Paid:

	Recipient Name and Address	Foundation Status	Purpose of Grant	Amount
16 a)	Willisa Marsh Scholarships	501c(3)	Scholarship	5,000
16 b)	University of Tennessee	501c(3)	Scholarship	5,000
16 c)	Georgia Sheriff Youth Homes	501c(3)	Building Fund	4,704
	Total			**14,704**