EXTENDED TO NOVEMBER 16, 20 Return of Private Foundation 2020

Form **990~PF**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

		nt of the Treasury				social security numbers on rs.gov/Form990PF for inst					Open to Public Ins	nection
		ndar year 2019	or tax year			<u> </u>	, and e				1 Open to rubile ma	pection
		f foundation	•				-		A Employer i	dentificatio	n number	
m		ממשמות בי	EAM	TTV EA	TINTO A M T	ON			27_2	943768	9	
		BUTZER						Room/suite	B Telephone			
		BOX 557				,			B reiephone	mamber		
City	or t	own, state or pr		untry, and ZII	P or foreign p	ostal code		•	C If exemption	application is i	pending, check here	\
		all that apply		Initial return	າ	Initial return of a fo	rmer public	charity	D 1. Foreign	organization	ns, check here	▶ □
				Final return		Amended return		1	2			
				Address ch		Name change		·/ _C /	check her	e and attach c	neeting the 85% test, computation	> L
H_C	_	k type of organiz				cempt private foundation		OT			atus was terminated	_
		ection 4947(a)(1 arket value of all	•		J Account	Other taxable private foundaring method: X Cash	Acc	rual			1)(A), check here	-
		arket value of all Part II, col. (c), I		citu oi yeai	_	ther (specify)		IUai	1		i 60-month termination 1)(B), check here	on_
	\$	urt 11, 001. (0), 1	282	2,049.		nn (d), must be on cash bas	ıs.)				, (, , , , , , , , , , , , , , , , , ,	
Pa	rt I	Analysis of R (The total of ammecessarily equi	evenue ar	d Expenses	d (d) may not	(a) Revenue and expenses per books	(b) Net II	nvestment ome	(c) Adju		(d) Disburseme for charitable purp (cash basis onl	oses
	1	Contributions,	gifts, gran	ts, etc., recei	ved				N/	A		
	Ş	Check X			o attach Sch B							
İ	3	Interest on saving		-		100.		100.			STATEMENT	
	4	Dividends and	interest fro	om securities	i	6,038.		6,038.			STATEMENT	r 2
		Gross rents	4 >						_			
	ا ا	Net rental income Net gain or (loss)	· · · -	accets not on l	lino 10	<4,684.	>			RFC	EIVED	7
Jue	Ь	Gross sales price assets on line 6a	for all		,851.	(1)0010						, i
Revenue	7	Capital gain net i			, , , , , ,			0.	A036		8 0 2020 S	
æ	8	Net short-term	capital ga	ın					Ĭ	301	0 2020	<u> </u>
	9	Income modifi Gross sales less		ı						OGD	<u> </u>	₽
	10a	and allowances	returns						<u> </u>	OGD	CN, UI	<u> </u>
	ı	Less Çoşt of god										
	-	Gross profit or Other income	(loss)						<u> </u>			
	12		s 1 throug	ıh 11		1,454.		6,138.				
	13	Compensation of	•		s, etc	0.		0.				0.
	14	Other employe	e salaries a	and wages								
Į,	ı	Pension plans	, employee	benefits								
JSe		Legal fees				015		015				
É		Accounting fee			MT 3 MT 4	815. 2,711.		815. 2,711.				0
ē	C 17	Other profession	onai tees	21.	M1 4	2,/11.		2,111.				U_
ativ	18	Taxes										
nistr	19	Depreciation a	nd depletio	οn								
Ē	20	Occupancy						. <u>-</u>				
¥	21	•		-							<u> </u>	
anc	22	Printing and p			n.cm	25					-	
Operating and Administrative Expenses	23	•			MT 5	25.		0.	-	· · ·	 	0
era	24	Total operatinexpenses. Ad	-			3,551.		3,526.				0
o	25	•				22,000.					22,0	
	26											
		Add lines 24 a				25,551.		3,526.			22,0	000
	27	Subtract line 2	6 from line	: 12:								
	I	Excess of revenu				<24,097.	>	0 (10				
	l	Net investmer						2,612.	N/	λ		
	ı 0	: Adiusted net i	ncome (if n	egative, enter -	-U-)	1				ra.	1	

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

_			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29		
	(must agree with end-of-year figure reported on prior year's return)	1	293,939.
2	Enter amount from Part I, line 27a	2	<24,097.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	269,842.
5	Decreases not included in line 2 (itemize) UNREALIZED INVESTMENT G/L	5	882.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	268,960.

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
C			
d			
e 138,851.		143,535.	<4,684.>
Complete only for assets showing	ig gain in column (h) and owned by t	the foundation on 12/31/69	(I) Gains (Col. (h) gain minus
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	còl. (k), but not less than -0-) or Losses (from col. (h))
•			·

a
b
c
d
e

Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7 | If (loss), enter -0- in Part I, line 7 | 2 | <4,684.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): if gain, also enter in Part I, line 8, column (c). if (loss), enter -0- in Part I, line 8

Income

2

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

e

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

Enter the appropriate amount in each column for each year; see the instructions before making any entries.

Yes X No

.357989

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	44,771.	296,167.	.151168
2017	13,000.	321,635.	.040418
2016	9,500.	311,662.	.030482
2015	24,807.	321,470.	.077167
2014	19,782.	336,691.	.058754

2 Total of line 1, column (d)
 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .071598

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

19,545.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 26.

7 Add lines 5 and 6

19,571.

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Form **990-PF** (2019)

22,000.

923521 12-17-19

5 Multiply line 4 by line 3

THE BUTZER FAMILY	Y FOUNDATION	<u> 27-39</u>	<u>4376</u>	8 I	PAGE	<u> </u>	<u>OF</u>	<u> </u>
Part IV Capital Gains and Los	sses for Tax on Investment Income							
	describe the kind(s) of property solick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acq (mo., day,	uired yr.)	(d) Date (mo., da	sold y, yr.)
1a JNS HNDRSN					04/30	/18	04/10	1/19
b HARTFORD SCHROI	DERS INTL	 -			12/18/			
c JNS HNDRSN FLXI		_			01/19/			
d AMG YACKTMAN FI		· -			01/31/			
e BNY MELLON		<u>-</u>			01/31/			
f FIN BASKET ARN	ISS CIB				12/21,	17	02/25	5/19
g HARTFORD SCHROL	DERS INTL				09/28/	/18	10/24	1/19
h CAPITAL GAINS I	DIVIDENDS							
_!								
_k								
1						$-\!\!\!\!-\!\!\!\!\!+$		
m								
n			-			\dashv		
0						$\overline{}$		
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h (e)) Gain or (los plus (f) minus	s) ; (g)		
a 1,874.		1,846.						28.
b 1,066.		1,003.	_					63.
c 56,738.		57,449.						<u>/11.</u> >
d 20,000.		19,371.	_		.			29.
e 10,000.		11,066.						<u> </u>
28,416.		32,530.	 					14.>
g 17,867.		20,270.						<u>103.</u> >
h 2,890.							2,8	<u> </u>
1								
1	-							
<u>k</u>								
m								
n n								
0								
	g gain in column (h) and owned by	the foundation on 12/31/69		(1) 1 o	sses (from co			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		Gains (excess		n over	col. (k),	
a								28.
b								63.
С							<7	/11. >
d							6	29.
е							<1,0)66.
f							<4,1	<u>.14.</u> >
g								<u> 103.</u> >
h							2,8	<u> 190.</u>
1								
1								
k								
<u> </u>								
m	-							
n								
0								
2 Capital gain net income or (net ca	pital loss) { If gain, also enter if (loss), enter -0	in Part I, line 7 I-" in Part I, line 7	2				<4,6	<u> 84.</u> >
3 Net short-term capital gain or (los if gain, also enter in Part I, line 8,	column (c).	d (6):						
If (loss), enter "-0-" in Part I, line 8		J <u> </u>	3		N/2	<u> </u>		

Earty Excise Tax Based on Investment Income (Section 494(a), 494(b), 044(b), or 4948 - see instructions)	Forn	990-PF (2019) THE BUTZER FAMILY FOUNDATION 2'	7-3	943768	}	Page 4
Date of Juling or determination letter:	Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 494	18 - s	see instr	uctio	ns)
Date of Juling or determination letter:	1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
b Demestic foundations that meet the section 4947(a)(f) requirements in Part V, check here						
a. All other domestic foundations enter 2% of time 27b. Exempt Ticregion organizations, enter 4% of Part I, line 12, col. (b) 2	b		1			26.
2 Tax under section \$11 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 3		1		_		
3 Add lines 1 and 2 Subtits A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 CedisPayments. 2 019 estimated tax payments and 2018 overpayment credited to 2019 6 Exempt foreign organizations - tax withheld at source 6 Tax paid with application for extension of time to the (if from 8868) 6 Exit and payments. Add lines 8 athrough 6d 7 Total credits and payments. Add lines 8 athrough 6d 8 Exiter any penalty for underpayment of estimated tax. Check here if if Form 2220 is attached 9 Tax dae. If the folial of lines 5 and 8 is more than line 7, enter amount owed 10 Verapyment. Illine 7 is more than the total of lines 5 and 8, enter the mount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ► Reburdled 11 1	C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
Subtlis A (income) bax (demestic section 4947(a)(1) trusts and baxable foundations only; others, enter -0- 5	2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2			
5 1 26 c. Credis/Payments. 2019 estimated tax payments and 2018 overpayment credited to 2019 5 Exempt foreign organizations - Ex. withheld at source 6 Credis/Payments. 2019 estimated tax payments and 2018 overpayment credited to 2019 5 Exempt foreign organizations - Ex. withheld at source 7 Tax paid with application for extension of time to life (form 8868) 6 Ex. 0	3	Add lines 1 and 2	3			
6 Credito-Payments: a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations: 1xx withhelid at source c Tax paid with application for extension of time to file (Form 8868) d C C Tax paid with application for extension of time to file (Form 8868) d C C C Tax paid with application for extension of time to file (Form 8868) d C C C Tax disc. If the total or files 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax disc. If the total of lines 5 and 8 is more than time 7, enter amount owed Tax discrete than 5 to the 11 to t	4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4			
a 2019 estimated tax payments and 2018 overpayment credited to 2019 b Exempt foreign organizations - tax withheld at source c 1 ax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld d 0. 7	5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			26.
b Exempt foreign organizations - Lax withhold at source c Tax pad with application for extension of time to file (Form 8868) d Sackup withholding erroneously withhold 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for undersyment of estimated tax. Check here ☐ if Form 2220 is attached 8 CO. 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8 is nore than line 7, enter amount owed 11 Enter the amount of line 10 to be: Credited to 2220 estimated tax. Part VIIIA. Statements Regarding Activities 13 During the tax year, did the doundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campagn? Did it spend more than \$100 during the year (either directly) for political purposes? See the instructions for the definition It is a continued to the form 120-P0. In or this year? If the answer is "Yes" to 1 a or 1b, attach a detailed description of the activities. Out the foundation in Form 120-P0. In or this year? If the reminiburisement (if any) paid by the foundation during the year (2) On foundation managers. ► \$ O. Enter the reminiburisement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ O.	6	Credits/Payments:				
c Tax paid with application for extension of time to file (Form 8868) d Backup withholding crineously withhold T Total credits and payments. Add lines Sa through 6d 8 Enter any penalty for underpayment of estimated tax. Check here if if Form 2220 is attached 8 Tax due, if the total of lines 5 and 8 is more than line 7, enter amount over 9 S Tax due, if the total of lines 5 and 8 is more than line 7, enter amount over 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to bic. Gradited to 2020 estimated tax PERT VII.—A Statements Regarding Activities 1a During the tax year, do the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a During the tax year, do the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1b Old it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition if the answer is Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1c Did the foundation. She South on political expenditures (section 4955) imposed during the year. 1c X 1c X 1c X 1d Enter the amount (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. She South of the activities. 1c Yes, attach a detailed description of the activities. 1d Did the foundation have averified business gross snoome of \$1,000 or more during the year? 1d Did the foundation have averified business gross snoome of \$1,000 or more during the year? 1d Did the foundation have averified business gross snoome of \$1,000 or more during the year? 1d Did the foundation have averified business gross snoome of \$1,000 or more during the year? 1d Did the foundation have averified	a					
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7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached 9 Tax due. If the fotal of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the lotal of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities Tax Usung the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Total viii-A Statements Regarding Activities Total viii-A Statements Regarding Activities Part VII-A Pa	C	· · · · · · · · · · · · · · · · · · ·				
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached ☐ 9 3 26. 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ☐ 10 Overpayment. If line 7 is more than the total of lines 5 and 8, interest the amount overpaid ☐ 11. 11. Enter the amount of line 10 to be; Credited to 2020 estimated tax ▶ ☐ 10 ☐ 11. 12. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☐ 12. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☐ 12. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☐ 12. During the tax year, did the foundation and promition of the activities. ☐ 13. X ☐ 14. X ☐ 15. During the tax year, did the foundation and promition of the activities and copies? See the instructions for the definition in the activities. ☐ 13. During the animal production of the activities and copies? See the instructions for the definition in the activities. ☐ 14. X ☐ 15. X ☐ 15. X ☐ 16. ☐ 16. ☐ 16. ☐ 17. ☐ 16. ☐ 17. ☐ 16. ☐ 17	d	Backup withholding erroneously withheld 6d 0.	İ			
Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 10 10 10 10	7		7			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be; Credited to 2020 estimated tax ▶ Refunded ▶ 11 Part VII-A Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 10 Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition if the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1 Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition if the answer is "Yes" to 1a or 1b, attach a detailed description of the activities. 2 Did the foundation file Farm \$120-Pol. for this year? 3 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ₱3 O _ (2) On foundation managers. ₱\$ O _ (2) On foundation managers. ₱\$ S O _ (2) On foundatio	8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			
Enter the amount of line 10 to be: Credited to 2020 estimated tax Part VII-A Statements Regarding Activities	9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			<u> 26.</u>
Part VII-A Statements Regarding Activities	10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			
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any political campaign? b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition if the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 . (2) On foundation managers. ► \$ 0 . e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0 . 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? If "Yes," has it filed a tax return on Form 990-T for this year? If "Yes," that the statement required by General Instruction T A the requirements of section 598(e) (relating to sections 4941 through 4945) satisfied either. By language in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► MN b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5					150	T.
b Did it spend more than \$100 during the year (either directly) or indirectly) for political purposes? See the instructions for the definition if the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► S O. (2) On foundation managers. ► S O. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► S O. 3 Has the foundation engaged in any activities that have not previously been reported to the IRS? 16 'Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$10,000 or more during the year? b If "Yes," has if filed a tax return on Form 990-T for this year? N/A Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law re	1a				Yes	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. © Did the foundation file Form 1120-PQL for this year? © Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year; (1) On the foundation. ► \$						
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	10			<u> </u>	1	X
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Pa	irt VII-A	Statements Regarding Activities (continued)			
				Yes	No
11	At any time	e during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
		2(b)(13)? If "Yes," attach schedule. See instructions	11		X
12		indation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
		ach statement. See instructions	12		X
13	•	indation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
		ldress ► N/A		,	
14		are in care of ▶ BART BUTZER Telephone no. ▶952-	920-E	186	
•		►PO BOX 557, WAYZATA, MN ZIP+4 ►			
15		47(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			$\overline{\Box}$
		he amount of tax-exempt interest received or accrued during the year	N	I/A	
16		e during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	=	or other financial account in a foreign country?	16	T	X
	•	structions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		<u> </u>	
	foreign cou				
Pa		Statements Regarding Activities for Which Form 4720 May Be Required			
		1 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1 <i>a</i>		year, did the foundation (either directly or indirectly):			
	_	e in the sale or exchange, or leasing of property with a disqualified person?	,		
		w money from, lend money to, or otherwise extend credit to (or accept it from)			
		ualified person?	,		
		th goods, services, or facilities to (or accept them from) a disqualified person?			
		ompensation to, or pay or reimburse the expenses of, a disqualified person?			
	. ,	fer any income or assets to a disqualified person (or make any of either available		1	
	• •	e benefit or use of a disqualified person)?	,		
		to pay money or property to a government official? (Exception. Check "No"		į	
	• • -	foundation agreed to make a grant to or to employ the official for a period after			
		nation of government service, if terminating within 90 days.)		ł	
ь		ver is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
		.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	16		
		ons relying on a current notice regarding disaster assistance, check here			
c	•	indation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
		first day of the tax year beginning in 2019?	1c		Х
2		ailure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
		section 4942(j)(3) or 4942(j)(5)):			1
а		of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
		for tax year(s) beginning before 2019?	,		1
		t the years >			
b	Are there a	any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			1
	valuation o	of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement	- see instructions.) N/A	2b		
C	If the provi	isions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			Ì
	•	111			ĺ
3a	Did the fou	indation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the				
ь		d it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 19	969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
		s acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	_	C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4 a		indation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the fou	indation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not be	en removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X
			Form 99	0-PF	(2019)

		100,000		1	
5a During the year, did the foundation pay or incur any amount to.				Y	es No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			s X No		
(2) Influence the outcome of any specific public election (see section 4955); (or to carry on, directly or indi				
any voter registration drive?			s 🔀 No		İ
(3) Provide a grant to an individual for travel, study, or other similar purposes		Ye	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	in described in section				ŀ
4945(d)(4)(A)? See instructions		Ye	es X No		1
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or				ŀ
the prevention of cruelty to children or animals?		Ye	s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described	ın Regulations			
section 53.4945 or in a current notice regarding disaster assistance? See instr	uctions		N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check	here		▶□		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it mainta	ained			
expenditure responsibility for the grant?	1	N/A 🔲 Ye	es 🔲 No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on				
a personal benefit contract?		Y6	s X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?			6ь	Х
If "Yes" to 6b, file Form 8870.			Ī		
7a At any time during the tax year, was the foundation a party to a prohibited tax	shelter transaction?	☐ Ye	s X No		
b If "Yes," did the foundation receive any proceeds or have any net income attrib			N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than 3		or	-:,		
excess parachute payment(s) during the year?	p1,500,000 iii 10iiiaiibiaiioii (es X No		
Part VIII Information About Officers, Directors, Trust	ees. Foundation Ma				
Paid Employees, and Contractors	ooo, r ouridation in		•		
1 List all officers, directors, trustees, and foundation managers and	heir compensation.				
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e)	Expense unt, other
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	acco	unt, other wances
	·	1		1	
	1				
SEE STATEMENT 7	1	0.	0		0.
•	1				
· -	1			ľ	
				İ	
	1				
· · · · · · · · · · · · · · · · · · ·	1				
					-
	1	1		}	
	-				
2 Compensation of five highest-paid employees (other than those inc	cluded on line 1). If none	. enter "NONE."	<u> </u>		
- Componential of the management part of management than the component of the management of the component of	(b) Title, and average	, 6.1.6. 11.6.1.	(d) Contributions to	(e)	Expense
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	acco	unt, other wances
NONE	devoted to position		compensation	allu	wances
NONE	-				
		+			
	-				
		-			. =
	1	1			
		 		_	
]				
				1.	
]				
Total number of other employees paid over \$50,000					(

0.

Þ

Total. Add lines 1 through 3

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P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	dations	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	2,323.
b	Average of monthly cash balances	1b	17,705.
	Fair market value of all other assets	1c	257,111.
d	Total (add lines 1a, b, and c)	1d	277,139.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	277,139.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,157.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	272,982.
6	Minimum investment return. Enter 5% of line 5	6	13,649.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations, check here and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	13,649.
2a	Tax on investment income for 2019 from Part VI, line 5		
b	Income tax for 2019. (This does not include the tax from Part VI.)	ļ	
C	Add lines 2a and 2b	2c	26.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,623.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,623.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,623.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	22,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	22,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	26.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,974.
	Note: The amount on line 6 will be used in Part V. column (b), in subsequent years when calculating whether the foundation of	iualifies fo	or the section

Form **990-PF** (2019)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,		· · · · · · · · · · · · · · · · · · ·		
line 7				13,623.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		•		
,,		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 1, 253. b From 2015 9, 119.				
b From 2015 9,119.				
d From 2017				
e From 2018 30,421.	1			
f Total of lines 3a through e	40,793.			
4 Qualifying distributions for 2019 from				
Part XII, line 4: ►\$ 22,000.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2019 distributable amount				13,623.
e Remaining amount distributed out of corpus	8,377.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	49,170.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously		•		
assessed		- 0 •		
d Subtract line 6c from line 6b. Taxable		•		
amount - see instructions		0.	· · · · · ·	
e Undistributed income for 2018. Subtract line			0.	
4a from line 2a. Taxable amount - see instr. f Undistributed income for 2019. Subtract		· · · · · · · · · · · · · · · · · · ·		
lines 4d and 5 from line 1. This amount must				
be distributed in 2020				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2014				
not applied on line 5 or line 7	1,253.			
9 Excess distributions carryover to 2020				
Subtract lines 7 and 8 from line 6a	47,917.			
10 Analysis of line 9.				
a Excess from 2015 9,119.				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018 30,421. e Excess from 2019 8,377.				
e Excess from 2019 8,377.				C 990 DE (2010)

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	ZER FAMILY				943768 Page 10
Part XIV Private Operating F	oundations (see in	structions and Part VII	A, question 9)	N/A	
1 a if the foundation has received a ruling of	or determination letter that	t it is a private operating			
foundation, and the ruling is effective fo	or 2019, enter the date of	the ruling	· • L		
b Check box to indicate whether the foun		ng foundation described in		4942(j)(3) or	4942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	1	_ /
income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
investment return from Part X for					
each year listed					<u> </u>
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
, Subtract line 2d from line 2c		*******			
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		/			
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross		/			
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from		-			
an exempt organization					
(4) Gross investment income			-		
Part XV Supplementary Info	rmation (Comple	te this part only	f the foundation	n had \$5,000 or n	nore in assets
at any time during	the year-see insti	ructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wh	-	than 2% of the total contr	ibutions received by the	e foundation before the c	lose of any tax
year (but only if they have contributed i	more than \$5,000). (See s	section 507(d)(2).)	-		-
NONE					
b List any managers of the foundation wh			or an equally large port	ion of the ownership of a	partnership or
other entity) of which the foundation ha	is a 10% or greater intere	st.			
NONE					
2 Information Regarding Contribut	tion, Grant, Gift, Loan,	, Scholarship, etc., Pr	ograms:		
Check here 🕨 🗶 if the foundation (only makes contributions	to preselected charitable (organizations and does	not accept unsolicited re	quests for funds. If
the foundation makes gifts, grants, etc.	, to individuals or organiza	ations under other conditi	ons, complete items 2a	, b, c, and d.	
a The name, address, and telephone num	iber or email address of th	ne person to whom applic	ations should be addres	ssed:	
			<u> </u>		·
b The form in which applications should	be submitted and informa	tion and materials they sh	ould include:		
c Any submission deadlines:					
		 ·			
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields,	kinds of institutions, or	other factors	

Total

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	ousiness income		y section 512, 513, or 514	(e)	
Enter group amounts amount amounts.	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt	
1 Program service revenue:	code	Amount	sion code	Amount	function income	
a						
b						
C						
d						
e						
f	_					
g Fees and contracts from government agencies						
2 Membership dues and assessments			_			
3 Interest on savings and temporary cash						
investments					100.	
4 Dividends and interest from securities			14	6,038.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal						
property				-		
7 Other investment income						
8 Gain or (loss) from sales of assets other				0.000	9 594	
than inventory			14	2,890.	<u> </u>	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory		* · · · · · · · · · · · · · · · · · · ·	+ +			
11 Other revenue:						
a	— 					
b					· · · · · · · · · · · · · · · · · · ·	
c	!					
d	_					
e	— 	0		8,928.	<7,474.	
13 Total. Add line 12, columns (b), (d), and (e)			<u>' • </u>	13		
(See worksheet in line 13 instructions to verify calculations	• 1			13	T, 232.	
Part XVI-B Relationship of Activitie	es to the Accon	nplishment of i	Exempt P	urposes		
Line No. Explain below how each activity for which i	income is reported in i	column (e) of Part XVI	-A contributed	importantly to the accomp	dishment of	
the foundation's exempt purposes (other t				mportantly to the accomp		
1 N/A		·		_ 		
		 -				
				<u> </u>	_	
			-		_	
					_	
	.			·		

Part XVII	Information Regarding	Transfers to and	Transactions and	Relationships	With Noncharitable
	Exempt Organizations				

1 Di	d the org	ganization directly or indire	ectly engage in any o	of the followin	g with any other org	ganization	i described in secti	on 501(c)		Yes	No
(0	ther thai	n section 501(c)(3) organi	izations) or in section	n 527, relating	to political organiz	ations?					
a Tra	ansfers	from the reporting founda	ition to a noncharitat	ble exempt orç	ganization of:						
(1) Cash								1a(1)		X
(2) Other	assets							1a(2)		X
b Ot	her trans	sactions;									
(1) Sales	of assets to a noncharitat	ole exempt organizat	ion					16(1)		X
(2	,) Purch	ases of assets from a non	ncharitable exempt o	rganization					1b(2)		Х
•	•	l of facilities, equipment, o	•	•					1b(3)		Х
(4	-	oursement arrangements							1b(4)		X
•	-	s or loan guarantees							1b(5)		X
		rmance of services or mer	mbershin or fundrais	sina solicitatio	ns				1b(6)		X
•	•	facilities, equipment, mai	·	-					1c		X
	_	ver to any of the above is "	_			nuld alwa	avs show the fair n	narket value of the o		ets	
		s given by the reporting fo		_						010,	
) the value of the goods, o			,	NOT VAIGO	in any transaction	or onering energy	mont, bridge in		
a)Line	·	(b) Amount involved			exempt organization	nn	(d) Description	of transfers, transaction	one and charing ar	20000	
a) Lille	-	(b) Ambant mybryca	(b) Harric or		- CXUMPT OF GAMEAND	,,,,	(a) Description	or transfers, transaction	ons, and sharing an	angeme	
	+-		·	N/A			+				
	+						+				
	-		_								
	\dashv						 				
_	\perp										
							ļ	 			
											
							<u> </u>				
											
				···-							
			1								
				-							
2a Is	the four	idation directly or indirect	ly affiliated with, or r	elated to, one	or more tax-exemp	t organiza	ations described				
		501(c) (other than section	•		F	. 3			Yes	X] No
		mplete the following sche									
<u> </u>	100, 00	(a) Name of orga			(b) Type of organi	zation		(c) Description of re	elationship		
		N/A			(17)			· · · · · · · · · · · · · · · · · · ·	·		
		11/11_									
			···								
	Under	penalties of perjury declare	hat I have examined this	i s return, includin	g accompanying sched	lules and st	tatements and to the	best of my knowledge			
Sign		lief, it is true, conset, and com				al informati			May the IRS or		
Here		1- K			17/27/	120	OPPIGE	an.	s <u>hown</u> below	? See in	str
		atura of afficiency as trustical			<u> </u>		OFFICE	S.R.	_ X Yes	L.	J No∫
	Sign	ature of officer or trustee			Date		Title	Chack I if	DTIN		
		Print/Type preparer's nai	iiis	Preparer's si	gnature	['	Date	Check if	PTIN		
D-:-1						_ ا		self- employed			
Paid	ara-	ANTHONY LA		•	Y LAXEN		07/21/20	T	P00873		
	reparer Firm's name ► BOECKERMANN GRAFSTROM & MAYER, L							Firm's EIN ► 2	U-04728	26	
use	Only	_									
		Fırm's address ▶ 44')				
		BL(OOMINGTON	<u>, MN 5</u>	<u>5435-5416</u>	5		Phone no. 95			
									Form 99 0)-PF	(2019)

FORM 990-PF INTERE	ST ON SAVI	NGS AND TEM	PORARY	CASH IN	NVESTMENTS	STATEMENT	1
SOURCE	REVE	(A) REVENUE NET PER BOOKS		(B) VESTMENT ICOME	(C) ADJUSTED NET INCOME		
MERRILL LYNCH			100.		100.		
TOTAL TO PART I, LI		100.		100.			
FORM 990-PF	DIVIDEND	S AND INTER	EST FRO	OM SECUE	RITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	·CAPITAL GAINS DIVIDEND	RI	(A) (B) REVENUE NET INV ER BOOKS MENT IN			
MERRILL LYNCH	8,928	. 2,89	0.	6,038	6,03	8.	
TO PART I, LINE 4	8,928	2,89	0.	6,038	6,03	8.	_
FORM 990-PF	· · · · · · · · · · · · · · · · · · ·	ACCOUNTI	NG FEES	3		STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	(P NET IN MENT I	WEST-	(C) ADJUSTED NET INCOM	(D) CHARITAI E PURPOSI	
TAX PREPARATION FEE	s –	815.		815.			0.
TO FORM 990-PF, PG	1, LN 16B =	815.		815.			0.
FORM 990-PF	0	THER PROFES	SIONAL	FEES		STATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS	(FINET IN MENT I	WEST-	(C) ADJUSTED NET INCOM		
MERRILL LYNCH FEES	_	2,711.		2,711.		······································	0.
TO FORM 990-PF, PG	1, LN 16C	2,711.		2,711.			0.

FORM 990-PF	OTHER E	XPENSES		STATEMENT 5			
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM				
STATE OF MN FILING FEES	25.	0	•	0.			
TO FORM 990-PF, PG 1, LN 23	25.	0	•	0.			
FORM 990-PF	OTHER INV	ESTMENTS		STATEMENT 6			
DESCRIPTION		LUATION ETHOD B	OOK VALUE	FAIR MARKET VALUE			
MERRILL LYNCH (DETAIL AVAILA	BLE)	COST	256,659.	269,748.			
TOTAL TO FORM 990-PF, PART I	I, LINE 13		256,659.	269,748.			

FORM 990-PF	PART VIII - TRUSTEES	STATEMENT 7			
NAME AND ADDRESS		TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARTHOLOMEW BUTZER PO BOX 557 WAYZATA, MN 55391	t	OFFICER 1.00	0.	0.	0.
ELIZABETH BUTZER PO BOX 557 WAYZATA, MN 55391		OFFICER 1.00	0.	0.	0.
TIMOTHY BUTZER PO BOX 557 WAYZATA, MN 55391		DIRECTOR 1.00	0.	0.	0.
SCOTT BUTZER PO BOX 557 WAYZATA, MN 55391		DIRECTOR 1.00	0.	0.	0.
ERIC BUTZER PO BOX 557 WAYZATA, MN 55391		DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON	1 990-PF, PAG	GE 6, PART VIII	0.	0.	0.