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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

The Michael + Noreen Becci Foundation

A Employer identification number

27-3460021

Number and street (or P.O. box number if mail is not delivered to street address)

105 ORMSKIRK

Room/suite

-

B Telephone number (see instructions)

7575656027

City or town, state or province, country, and ZIP or foreign postal code

Williamsburg VA 23188-8941C If exemption application is pending, check here ☐ u

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☐ Section 501(c)(3) exempt private foundation 04☒ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶, \$ 43179.30J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I****Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

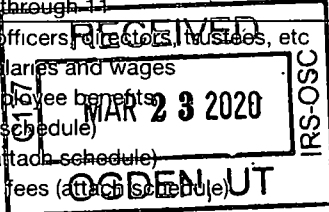
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	-	-	-	-
	2	Check ☒ if the foundation is not required to attach Sch. B	-	-	-	-
	3	Interest on savings and temporary cash investments	-	-	-	-
	4	Dividends and interest from securities	1704.33	1704.33	-	-
	5a	Gross rents	-	-	-	-
	b	Net rental income or (loss)	-	-	-	-
	6a	Net gain or (loss) from sale of assets not on line 10	932.16	-	-	-
	b	Gross sales price for all assets on line 6a <u>5000.00</u>	-	-	-	-
	7	Capital gain net income (from Part IV, line 2)	-	932.16	-	-
	8	Net short-term capital gain	-	-	-	-
	9	Income modifications	-	-	-	-
	10a	Gross sales less returns and allowances	-	-	-	-
Operating and Administrative Expenses	b	Less: Cost of goods sold	-	-	-	-
	c	Gross profit or (loss) (attach schedule)	-	-	-	-
	11	Other income (attach schedule)	-	-	-	-
	12	Total. Add lines 1 through 11	2636.49	2636.49	-	-
	13	Compensation of officers, directors, trustees, etc.	-	-	-	-
	14	Other employee salaries and wages	-	-	-	-
	15	Pension plans, employee benefits	-	-	-	-
	16a	Legal fees (attach schedule)	-	-	-	-
	b	Accounting fees (attach schedule)	-	-	-	-
	c	Other professional fees (attach schedule)	-	-	-	-
	17	Interest	-	-	-	-
	18	Taxes (attach schedule) (see instructions)	62.91	-	-	62.91
	19	Depreciation (attach schedule) and depletion	-	-	-	-
	20	Occupancy	-	-	-	-
	21	Travel, conferences, and meetings	-	-	-	-
	22	Printing and publications	-	-	-	-
	23	Other expenses (attach schedule)	27.85	-	-	27.85
	24	Total operating and administrative expenses. Add lines 13 through 23	90.76	-	-	90.76
	25	Contributions, gifts, grants paid	2700.00	-	-	2700.00
	26	Total expenses and disbursements. Add lines 24 and 25	2790.76	-	-	2790.76
	27	Subtract line 26 from line 12	(154.27)	-	-	-
	a	Excess of revenue over expenses and disbursements	-	2636.49	-	-
	b	Net investment income (if negative, enter -0-)	-	-	-	-
	c	Adjusted net income (if negative, enter -0-)	-	-	-	-

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		3021.65	5230.89	5230.89
	2	Savings and temporary cash investments		-	-	-
	3	Accounts receivable		-	-	-
		Less: allowance for doubtful accounts		-	-	-
	4	Pledges receivable		-	-	-
		Less: allowance for doubtful accounts		-	-	-
	5	Grants receivable		-	-	-
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		-	-	-
	7	Other notes and loans receivable (attach schedule)		-	-	-
		Less: allowance for doubtful accounts		-	-	-
	8	Inventories for sale or use		-	-	-
	9	Prepaid expenses and deferred charges		-	-	-
	10a	Investments—U.S. and state government obligations (attach schedule)		-	-	-
	b	Investments—corporate stock (attach schedule)	35660.07	37748.41	37748.41	
	c	Investments—corporate bonds (attach schedule)	-	-	-	
	11	Investments—land, buildings, and equipment basis		-	-	-
	Less: accumulated depreciation (attach schedule)		-	-	-	
12	Investments—mortgage loans		-	-	-	
13	Investments—other (attach schedule)		-	-	-	
14	Land, buildings, and equipment basis		-	-	-	
	Less: accumulated depreciation (attach schedule)		-	-	-	
15	Other assets (describe: office supplies)	200.00	200.00	200.00		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	38881.72	43179.30	43179.30		
Liabilities	17	Accounts payable and accrued expenses		-	-	-
	18	Grants payable		-	-	-
	19	Deferred revenue		-	-	-
	20	Loans from officers, directors, trustees, and other disqualified persons		-	-	-
	21	Mortgages and other notes payable (attach schedule)		-	-	-
	22	Other liabilities (describe)		-	-	-
23	Total liabilities (add lines 17 through 22)		-	-	-	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29, and 30.		38881.72	43179.30	
	24	Net assets without donor restrictions		-	-	
	25	Net assets with donor restrictions		-	-	
		Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds		-	-	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund		-	-	
	28	Retained earnings, accumulated income, endowment, or other funds		-	-	
	29	Total net assets or fund balances (see instructions)	38881.72	43179.30		
30	Total liabilities and net assets/fund balances (see instructions)	38881.72	43179.30			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 38881.72
2	Enter amount from Part I, line 27a	2 (154.27)
3	Other increases not included in line 2 (itemize): net investment appreciation	3 4451.85
4	Add lines 1, 2, and 3	4 43179.30
5	Decreases not included in line 2 (itemize)	5 -
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6 43179.30

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	130,560 sh Vanguard Wellington Fund	P	various	1-29-19
b	-			
c	-			
d	-			
e	-			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5000.00	-	4067.84	932.16
b -			-
c -			-
d -			-
e -			-

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a -			-
b -			-
c -			-
d -			-
e -			-

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	932.16
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	-

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	1	52.73
3	Add lines 1 and 2	2	-
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	3	52.73
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	-
6	Credits/Payments	5	52.73
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	-
b	Exempt foreign organizations—tax withheld at source	6b	-
c	Tax paid with application for extension of time to file (Form 8868)	6c	-
d	Backup withholding erroneously withheld	6d	-
7	Total credits and payments. Add lines 6a through 6d	7	-
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	-
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	52.73
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	-
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	-

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ - (2) On foundation managers ► \$ -		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ -		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ► VIRGINIA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ none	X	
14 The books are in care of ▶ MNBCCI Treasurer Telephone no. ▶ 7575656027 Located at ▶ 105 Ormskirk Williamsburg VA ZIP+4 ▶ 23188-8941		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 -		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20 - , 20 - , 20 - , 20 -		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 - , 20 - , 20 - , 20 -		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	X
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MN BECCI 105 ORMSKIRK WILLIAMSBURG VA 23188	DIR PRES TRS .01	0	0	0
NB BECCI 105 ORMSKIRK WILLIAMSBURG VA 23188	DIR VP SEC .001	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE ATTACHED	90.76
2 SCHEDULE	-
3	-
4	-

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3

90.76

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	35036.84
b	Average of monthly cash balances	1b	6717.78
c	Fair market value of all other assets (see instructions)	1c	200.00
d	Total (add lines 1a, b, and c)	1d	41954.62
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	-
2	Acquisition indebtedness applicable to line 1 assets	2	-
3	Subtract line 2 from line 1d	3	41954.62
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	3500.00
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38454.62
6	Minimum investment return. Enter 5% of line 5	6	1922.73

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1922.73
2a	Tax on investment income for 2019 from Part VI, line 5	2a	52.73
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	-
c	Add lines 2a and 2b	2c	52.73
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1870.00
4	Recoveries of amounts treated as qualifying distributions	4	-
5	Add lines 3 and 4	5	1870.00
6	Deduction from distributable amount (see instructions)	6	-
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1870.00

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2790.76
b	Program-related investments—total from Part IX-B	1b	-
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	-
b	Cash distribution test (attach the required schedule)	3b	-
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2790.76
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	-
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2790.76

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1870.00
2 Undistributed income, if any, as of the end of 2019			-	
a Enter amount for 2018 only				
b Total for prior years 20 <u>-</u> , 20 <u>-</u> , 20 <u>-</u>		-		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	548.20			
b From 2015	713.92			
c From 2016	226.91			
d From 2017	106.59			
e From 2018	1163.39			
f Total of lines 3a through e	2759.01			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>2790.76</u>			-	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)		-		
c Treated as distributions out of corpus (Election required—see instructions)	-			
d Applied to 2019 distributable amount				1870.00
e Remaining amount distributed out of corpus	920.76			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	-			-
6 Enter the net total of each column as indicated below:	3679.77			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-		
d Subtract line 6c from line 6b Taxable amount—see instructions		-		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount—see instructions			-	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	-			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	548.20			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3131.57			
10 Analysis of line 9.				
a Excess from 2015	713.92			
b Excess from 2016	226.91			
c Excess from 2017	106.59			
d Excess from 2018	1163.39			
e Excess from 2019	920.76			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed	N/A			
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

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Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Francisville Home for Smaller Animals, 328 Upper Gulph Rd, Radnor, PA	—	PC	to help fund general operations	1000.00
The Richmond SPCA, 2519 Hermitage Rd Richmond, VA	—	PC	To help fund general operations	1000.00
Hampton Roads Educational Telecommunications Assn, Inc, dba WHRO Public Media 5200 Hampton Blvd Norfolk VA	—	PC	to help fund general operations	200.00
Williamsburg/James City County Community Action Agency, 312 Waller Mill Rd Suite 405, Williamsburg, VA	—	PC	to help fund "Head Start" program	500.00
Total				3a 2700.00
b Approved for future payment				
NONE				
Total				3b —

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c	N/A					
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

2019 Form 990-PF Return of Private Foundation

The Michael & Noreen Becci Foundation

EIN: 27-3460021

ADDITIONAL SCHEDULES page 1 of 2

Part I line 1 contributions:

The Foundation received no contributions during the year

Part I line 18 taxes:

\$62.91 in federal excise tax was paid based on 2018 net investment income

Part I line 23 other expenses:

\$25.00 paid to the Virginia State Corporations Commission for annual filing fee
\$ 2.85 paid to the USPS for postage

Part II line 10b corporate stock investments:

As of year-end, the Foundation held the following investment:
870.180 shares Vanguard Wellington Fund @ \$43.38 = \$37,748.41

Part IX-A summary of direct charitable activities:

The Foundation was organized on August 26, 2010 and was incorporated as a Virginia non-stock not-for-profit corporation on August 30, 2010. The Foundation is a 501(c)(3) tax-exempt grant-making non-operating private foundation devoted to charitable, scientific, literary and educational purposes, particularly the care of and prevention of cruelty to animals, the support of the arts, and the support of childhood education through the encouragement, recognition and reward, by means of scholarships, fellowships, prizes and/or awards, of outstanding or exceptional academic achievement, primarily by elementary, middle and secondary school students and teachers, particularly in the areas of physics, chemistry, mathematics, the performing and fine arts, reading, language and literature.

During fiscal 2019, the Board of Directors approved the award of four small grants payable to charitable, artistic and educational organizations. A \$1000 grant went to the Francisvale Home for Smaller Animals, an animal shelter in Radner, PA (see below). \$1000 was granted to the Richmond, VA SPCA; a \$200 grant went to local public television/radio broadcaster WHRO; and \$500 was awarded to the Williamsburg-James City County Community Action Agency to help fund its Head Start program.

continued

ADDITIONAL SCHEDULES 2019 page 2 of 2

Part IX-A continued:

The Francisvale Home for Smaller Animals is a no-kill animal shelter whose mission is to accept adoptable dogs and cats and provide them with loving care while looking for permanent homes. It not only shelters and places abused, unwanted and abandoned companion animals, it educates the community to raise public awareness of the plight of homeless animals, ensures that all pets receive medically necessary treatment, places animals in carefully screened new homes, and manages and operates a pet cemetery. Francisvale is the epitome of an organization devoted to one of the core missions of the Foundation, and further grants are likely to be forthcoming in future years.

The Richmond SPCA is a local organization devoted to delivering vulnerable animals from lives of misery, abuse and neglect, and providing crucially important programs and services to pets and people in the greater Richmond, Virginia area. The Richmond SPCA annually delivers care to thousands of homeless animals in its shelter; gives essential veterinary treatment and rehabilitation to several thousand sick and injured homeless pets; provides full-service, low cost veterinary services in its animal hospital to over 10,000 patients belonging to families of low income, dogs and cats in the care of government shelters, and adopted pets; and advocates for progressive animal welfare philosophies and legislation.

Part X line 4 cash held for charitable activities:

The Foundation's assets consist primarily of small amounts of cash and investments. It is the current intention of the Board of Directors to award grants during 2020 that will match or exceed the total value of those awarded in 2019. In addition, the Treasurer is of the opinion that another \$500 of the Foundation's cash balance may be needed during 2020 for administrative and operating expenses and reserves. Therefore, the sum of \$3500 has been deemed "held for charitable activities" in Part X line 4 even though this amount exceeds the 1½% general rule.