

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

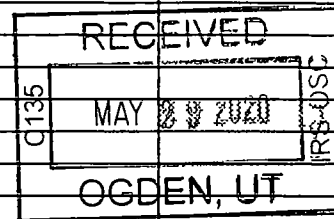
For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>LEONARD J. &amp; ANGELEEN E. STRANSKY CHARITABLE TRUST</b>		A Employer identification number <b>27-3218656</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 81667</b>	Room/suite	B Telephone number (see instructions) <b>402-477-2200</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LINCOLN NE 68501</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <b>04</b>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,820,094</b> (Part I, column (d), must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

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03  
04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	63,449	63,449		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-881			
	b Gross sales price for all assets on line 6a	252,070			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	7,392	7,392			
12 Total. Add lines 1 through 11	69,960	70,841	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,862	8,431		8,431
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <b>Stmt 2</b>	1,210	605		605
	c Other professional fees (attach schedule) <b>Stmt 3</b>	315	315		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>Stmt 4</b>	1,042	1,042		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (att sch)					
24 Total operating and administrative expenses. Add lines 13 through 23	19,429	10,393	0	9,036	
25 Contributions, gifts, grants paid	35,485			35,485	
26 Total expenses and disbursements. Add lines 24 and 25	54,914	10,393	0	44,521	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	15,046				
b Net investment income (if negative, enter -0-)		60,448			
c Adjusted net income (if negative, enter -0-)			0		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing	418		
	2	Savings and temporary cash investments	51,375	62,571	62,571
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 5	1,194,732	1,220,739	1,757,523
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 6	21,739		
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)				
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,268,264	1,283,310	1,820,094	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input checked="" type="checkbox"/>				
	24	Net assets without donor restrictions	1,268,264	1,283,310	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	<b>Total net assets or fund balances</b> (see instructions)	1,268,264	1,283,310		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,268,264	1,283,310		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1,268,264
2	Enter amount from Part I, line 27a	15,046
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	1,283,310
5	Decreases not included in line 2 (itemize) ▶	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 29	1,283,310

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a See Worksheet</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>-881</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	171,587	1,680,821	0.102085
2017	76,925	1,678,312	0.045835
2016	21,918	1,537,912	0.014252
2015	101,264	1,476,537	0.068582
2014	98,941	1,582,888	0.062507
<b>2 Total of line 1, column (d)</b>			<b>2 0.293261</b>
<b>3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 0.058652</b>
<b>4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5</b>			<b>4 1,696,977</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 99,531</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 604</b>
<b>7 Add lines 5 and 6</b>			<b>7 100,135</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8 44,521</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,209
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	1,209
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	1,209
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	600
<b>b</b>	Exempt foreign organizations – tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	600
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	609
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>1b</b>		X
<b>1c</b>		X
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>	N/A	
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		<b>X</b>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13	<b>X</b>	
14 The books are in care of ▶ <b>FIRST NEBRASKA TRUST COMPANY</b> Telephone no ▶ <b>402-477-2200</b> <b>P.O. BOX 81667</b>			
Located at ▶ <b>LINCOLN</b> NE ZIP+4 ▶ <b>68501</b>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15		<b>X</b> 0
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/> <b>N/A</b>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	<b>N/A</b>	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	<b>N/A</b>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	<b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b	<b>X</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A	<b>5b</b>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			<b>6b</b>	<b>X</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST NEBRASKA TRUST COMPANY P.O. BOX 81667	LINCOLN NE 68501	TRUSTEE 10.00	16,862	0

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,676,464</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>46,355</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>1,722,819</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>1,722,819</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>25,842</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>1,696,977</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>84,849</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>84,849</b>
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	<b>1,209</b>
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>1,209</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>83,640</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>83,640</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>83,640</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>44,521</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>44,521</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>44,521</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				<b>83,640</b>
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only				
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019.				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				<b>49,334</b>
<b>f</b> Total of lines 3a through e	<b>49,334</b>			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: <b>\$ 44,521</b>				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2019 distributable amount				<b>44,521</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	<b>39,119</b>			<b>39,119</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	<b>10,215</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	<b>10,215</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				<b>10,215</b>
<b>e</b> Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include:  
**N/A**

**c** Any submission deadlines:  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** Supplementary Information *(continued)*

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <b>LINCOLN PARKS FOUNDATION</b> 3131 O STREET, SUITE 301 LINCOLN NE 68510	NONE	NONE	OPERATIONS-STRANSKY PARK	9,335
<b>CAPITAL HUMANE SOCIETY</b> 6500 S. 70TH ST. LINCOLN NE 68516	NONE	NONE	OPERATIONS	25,000
<b>KZUM RADIO</b> 3534 S. 48TH ST. LINCOLN NE 68506	NONE	NONE	OPERATIONS	1,150
<b>Total</b>				▶ <b>3a</b> 35,485
b <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>				▶ <b>3b</b>





**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2019**

For calendar year 2019, or tax year beginning

, and ending

Name

**LEONARD J. & ANGELEEN E. STRANSKY  
CHARITABLE TRUST**

Employer Identification Number

**27-3218656**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>BP AMOCO</b>	<b>P</b>	<b>Various</b>	<b>07/09/19</b>
(2) <b>DARDEN RESTAURANTS</b>	<b>P</b>	<b>10/22/13</b>	<b>07/09/19</b>
(3) <b>DOMINION ENERGY</b>	<b>P</b>	<b>08/10/15</b>	<b>01/11/19</b>
(4) <b>OCCIDENTAL PETRO CORP</b>	<b>P</b>	<b>01/08/15</b>	<b>07/09/19</b>
(5) <b>BP AMOCO</b>	<b>P</b>	<b>Various</b>	<b>07/09/19</b>
(6) <b>VOYA EMERGING</b>	<b>P</b>	<b>04/26/11</b>	<b>07/09/19</b>
(7) <b>VOYA INFRASTRUCTURE</b>	<b>P</b>	<b>Various</b>	<b>07/09/19</b>
(8) <b>TEEKAY LNG PARTNERS LP</b>	<b>P</b>	<b>10/02/13</b>	<b>07/09/19</b>
(9) <b>CENTURYLINK</b>	<b>P</b>	<b>05/19/11</b>	<b>07/02/19</b>
(10) <b>KELLOG CO</b>	<b>P</b>	<b>07/10/15</b>	<b>07/02/19</b>
(11) <b>VOYA EMERGING MKTS</b>	<b>P</b>	<b>05/08/12</b>	<b>07/02/19</b>
(12) <b>ALCON INC</b>	<b>P</b>	<b>01/15/16</b>	<b>07/02/19</b>
(13) <b>BANK OF COMMERCE HLDGS</b>	<b>P</b>	<b>08/17/10</b>	<b>07/02/19</b>
(14) <b>CONOCOPHILLIPS</b>	<b>P</b>	<b>06/22/10</b>	<b>07/02/19</b>
(15) <b>ELI LILLY</b>	<b>P</b>	<b>Various</b>	<b>07/02/19</b>

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>755</b>		<b>1,208</b>	<b>-453</b>
(2) <b>30,680</b>		<b>11,847</b>	<b>18,833</b>
(3) <b>37</b>		<b>43</b>	<b>-6</b>
(4) <b>14,405</b>		<b>23,907</b>	<b>-9,502</b>
(5) <b>24,051</b>		<b>27,849</b>	<b>-3,798</b>
(6) <b>7,190</b>		<b>20,000</b>	<b>-12,810</b>
(7) <b>23,403</b>		<b>37,915</b>	<b>-14,512</b>
(8) <b>7,228</b>		<b>21,739</b>	<b>-14,511</b>
(9) <b>4,484</b>		<b>17,557</b>	<b>-13,073</b>
(10) <b>15,661</b>		<b>19,603</b>	<b>-3,942</b>
(11) <b>4,772</b>		<b>9,798</b>	<b>-5,026</b>
(12) <b>2,990</b>		<b>2,479</b>	<b>511</b>
(13) <b>10,330</b>		<b>4,535</b>	<b>5,795</b>
(14) <b>17,722</b>		<b>12,705</b>	<b>5,017</b>
(15) <b>67,615</b>		<b>21,177</b>	<b>46,438</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			<b>-453</b>
(2)			<b>18,833</b>
(3)			<b>-6</b>
(4)			<b>-9,502</b>
(5)			<b>-3,798</b>
(6)			<b>-12,810</b>
(7)			<b>-14,512</b>
(8)			<b>-14,511</b>
(9)			<b>-13,073</b>
(10)			<b>-3,942</b>
(11)			<b>-5,026</b>
(12)			<b>511</b>
(13)			<b>5,795</b>
(14)			<b>5,017</b>
(15)			<b>46,438</b>

## Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2019**

For calendar year 2019, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name **LEONARD J. & ANGELEEN E. STRANSKY CHARITABLE TRUST** Employer Identification Number **27-3218656**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>NUVEEN BUILD AM BOND FD</b>	<b>P</b>	<b>08/19/10</b>	<b>07/02/19</b>
(2) <b>FIRST NEBRASKA TRUST CO</b>			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>20,736</b>		<b>20,589</b>	<b>147</b>
(2) <b>11</b>			<b>11</b>
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			<b>147</b>
			<b>11</b>
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MESABI TRUST	\$ 7,392	\$ 7,392	\$
Total	\$ 7,392	\$ 7,392	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 1,210	\$ 605	\$	\$ 605
Total	\$ 1,210	\$ 605	\$ 0	\$ 605

**Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVISOR FEES	\$ 315	\$ 315	\$	\$
Total	\$ 315	\$ 315	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX REFUND INVESTMENT INC	\$ 625	\$ 625	\$	\$
FOREIGN TAX ON DIVIDENDS	417	417	\$	\$
Total	\$ 1,042	\$ 1,042	\$ 0	\$ 0

**Federal Statements**

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALLIANCEBERNSTEIN GOLBAL HI INCOME	\$ 13,937	\$ 13,937	Cost	\$ 12,130
ABERDEEN TOTAL DYNAMIC	16,773	16,773	Cost	17,900
ALTRIA GROUP INC	10,683	10,683	Cost	24,955
ALTRIA GROUP, INC	10,183	10,183	Cost	24,955
AMERICAN ELECTRIC PWR CO	21,550	21,550	Cost	47,255
ATT	25,239	25,239	Cost	31,264
BANK OF COMMERCE	4,536		Cost	
BLACKROCK LTD DURATION INC	17,147	17,147	Cost	16,390
BLACKROCK MULTI SECTOR	16,984	16,984	Cost	16,160
BLACKROCK MULTI SECTOR	16,994	16,994	Cost	16,160
BP AMOCO PLC	29,057		Cost	
CENTURYLINK INC	17,557		Cost	
CHEVRON CORP	24,100	24,100	Cost	24,102
CLEARBRIDGE ENERGY	26,584	26,584	Cost	16,890
COCA COLA CO	21,708	21,708	Cost	27,675
ISHARES JP MORGAN EMERG MKTS	22,001	22,001	Cost	22,912
CONOCOPHILLIPS COM	12,705		Cost	
DARDEN RESTAURANTS	11,847		Cost	
JPMORGAN CHASE & CO	33,480	33,480	Cost	41,820
DUKE ENERGY HLDG	16,440	16,440	Cost	30,373
ELI LILLY & CO	35,215	14,037	Cost	52,572
ELI LILLY & CO	12,855	12,855	Cost	32,858
EXXON MOBIL CORP	31,564	31,564	Cost	34,890
EXXON MOBIL CORP	19,662	19,662	Cost	13,956
VANGUARD TOTAL BONK ETF		30,235	Cost	30,189
FIRSTENERGY CORP	36,606	36,606	Cost	48,600
LOWES COMPANIES	14,064	14,064	Cost	23,952
GABELLI DIV & INC TR	30,758	34,758	Cost	48,290
UNITED PARCEL SERVICE	18,261	18,262	Cost	23,412
ISHARES SELECT DIVIDEND	12,142	12,142	Cost	21,132
ISHARES GLOBAL 100	11,354	11,354	Cost	21,576
ISHARES JP MORGAN EMERGING		30,394	Cost	30,358
ISHARES US TECH	16,749	16,749	Cost	46,520
JACK HENRY & ASSOC	20,520	20,520	Cost	50,985
JOHNSON & JOHNSON	13,722	13,722	Cost	29,174
LOCKHEED MARTIN CORP	18,018	18,018	Cost	77,876
MCDOANLDS CORP	27,784	27,784	Cost	59,283

## Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MESABI TRUST CTF BI	\$ 9,240	9,240	Cost	51,788
NEUBERGER BERMAN MLP INC	29,201	29,201	Cost	10,140
NUVEEN BUILD AM	20,589		Cost	
NUVEEN PFD&INCOME SECURITIES	8,463	8,463	Cost	10,030
PHILLIPS 66	4,006	4,006	Cost	16,712
NOVARTIS AG SPNSRD ADR	20,404	17,926	Cost	23,673
INVESCO EX DWA MOMENTUM	21,459	21,459	Cost	64,360
INVESCO EX HIGH YIELD EQUITY	17,280	17,280	Cost	37,980
WALGREENS BOOTS ALLIANCE		30,123	Cost	31,838
US BANCORP	10,566	25,990	Cost	34,685
VOYA EMERGING MKTS HI DIV	9,798		Cost	
VOYA ERERGING MKTS HI DIV	20,000		Cost	
VOYA INFRASTRUCTURE IND	37,915		Cost	
VANGUARD RUSSELL ETF		30,285	Cost	31,958
CLOROX	22,024	22,024	Cost	30,708
ISHARES GLOBAL ENERGY	21,732	21,732	Cost	18,498
KELLOG COMPANY	19,603		Cost	
SYSCO CORPORATION	18,507	18,507	Cost	42,770
VERIZON COMMUNICATIONS INC	20,812	20,812	Cost	27,630
ISHARES MSCI EMERGING MKTS	20,812	25,078	Cost	25,576
VANGUARD MSCI EMERGING MKTS	30,175	30,175	Cost	32,018
VANGUARD FTSE EUROPE ETF	30,280	30,280	Cost	31,058
VANGUARD B INTERMED -TERM BD	40,942	40,942	Cost	43,610
VANGUARD B SHORT TERM BOND		30,632	Cost	30,229
VANGUARD MID CAP		30,648	Cost	32,072
OCCIDENTAL PETE CORP DEL	23,907		Cost	
SYSCO CORPORATION	20,558	20,558	Cost	42,770
SCANA CORP	28,535		Cost	
ROYAL DUTCH SHELL PLC	19,957	19,957	Cost	17,694
ALERIAN MLP ETF		30,400	Cost	25,500
DOMINION ENERGY CORP		28,492	Cost	27,662
Total	\$ 1,194,732	\$ 1,220,739		\$ 1,757,523

### Federal Statements

#### Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PARTNERSHIP EQUITY	\$ 21,739	\$	Cost	\$
Total	\$ 21,739	\$ 0		\$ 0

## Underdistribution and Excess Distributions for Part XIII

Form **990-PF****2019**

For calendar year 2019, or tax year beginning , ending

Name

**LEONARD J. & ANGELEEN E. STRANSKY  
CHARITABLE TRUST**Employer Identification Number  
**27-3218656****Undistributed Income Carryovers**

Form 990-PF, Part XIII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2019	Total per Year		Nontaxable or Previously Taxed	Taxable in 2020
Years prior						
20 <b>15</b>						
20 <b>16</b>						
20 <b>17</b>						
2018						
2019			<b>83,640</b>	<b>83,640</b>		
<b>Total Carryover to Next Year</b>						<b>0</b>

\* Carryover amount includes 4942(a) amounts

**Excess Distribution Carryovers**

Form 990-PF, Part XIII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2014		
2015		
2016		
2017		
2018	<b>49,334</b>	<b>10,215</b>
<b>Current Year Excess Distribution Generated (2019)</b>		<b>0</b>
<b>Total Carryover to Next Year</b>		<b>10,215</b>