

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation  
**EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)  
**125 NORTH COURT STREET**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code  
**FLORENCE, AL 35630**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation **04**  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 715,103.** (Part I, column (d), must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify)

A Employer identification number  
**27-3068601**

B Telephone number  
**256-383-3131**

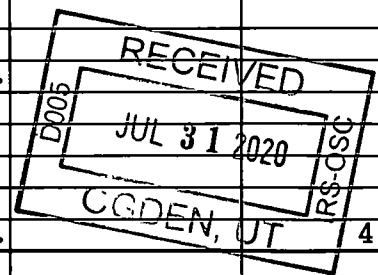
C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	85,422.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	359.	359.		STATEMENT 1
	4 Dividends and interest from securities	21,443.	21,443.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,635.			
	b Gross sales price for all assets on line 6a	109,390.			
	7 Capital gain net income (from Part IV, line 2)		9,635.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,191.	1,191.		STATEMENT 3	
12 Total Add lines 1 through 11	118,050.	32,628.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	1,877.	519.		1,358.
	b Accounting fees STMT 5	2,000.	553.		1,447.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	1,757.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	6,361.	1,758.		4,603.
	24 Total operating and administrative expenses. Add lines 13 through 23	11,995.	2,830.		7,408.
	25 Contributions, gifts, grants paid	24,000.			24,000.
26 Total expenses and disbursements. Add lines 24 and 25	35,995.	2,830.		31,408.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	82,055.				
b Net investment income (if negative, enter -0-)		29,798.			
c Adjusted net income (if negative, enter -0-)			N/A		



## EDITH MARTIN RUGGLES &amp; DONALD F RUGGLES

Form 990-PF (2019)

## FAMILY FOUNDATION

27-3068601

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		58,385.	69,023.	69,035.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		47,742.		
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9		327,101.	385,875.	461,166.
	c	Investments - corporate bonds STMT 10		118,777.	179,162.	184,902.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		552,005.	634,060.	715,103.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
		and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
		and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		552,005.	634,060.	
	29	Total net assets or fund balances		552,005.	634,060.	
	30	Total liabilities and net assets/fund balances		552,005.	634,060.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	552,005.
2	Enter amount from Part I, line 27a	2	82,055.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	634,060.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	634,060.

Form 990-PF (2019)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 109,390.		99,755.	9,635.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			9,635.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	9,635.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	15,000.	509,818.	.029422
2017	35,209.	386,783.	.091030
2016	19,648.	346,891.	.056640
2015	4,570.	236,952.	.019287
2014	6,000.	102,968.	.058271

2 Total of line 1, column (d)	2	.254650
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050930
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	602,903.
5 Multiply line 4 by line 3	5	30,706.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	298.
7 Add lines 5 and 6	7	31,004.
8 Enter qualifying distributions from Part XII, line 4	8	31,408.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

**EDITH MARTIN RUGGLES & DONALD F RUGGLES**  
**FAMILY FOUNDATION**

Form 990-PF (2019)

27-3068601 Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	298.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	298.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	298.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a		0.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		298.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2019)

## EDITH MARTIN RUGGLES &amp; DONALD F RUGGLES

Form 990-PF (2019)

## FAMILY FOUNDATION

27-3068601

Page 5

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>NONE</b>	13	X
14 The books are in care of <b>GORDON RUGGLES</b> Telephone no. <b>256-383-3131</b> Located at <b>125 NO. COURT STREET, FLORENCE, AL</b> ZIP+4 <b>35630</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2019)

**EDITH MARTIN RUGGLES & DONALD F RUGGLES**  
**FAMILY FOUNDATION**

Form 990-PF (2019)

27-3068601 Page 8

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	533,879.
b	Average of monthly cash balances	1b	78,205.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	612,084.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	612,084.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,181.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	602,903.
6	Minimum investment return. Enter 5% of line 5	6	30,145.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	31,408.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	31,408.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	298.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,110.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)



**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

06/23/10

- b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c Qualifying distributions from Part XII, line 4, for each year listed

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a "Assets" alternative test - enter

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans, section 512(a)(5)), or royalties

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Tax year	Prior 3 years			
(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
0.	0.	0.	0.	0.
0.	0.	0.	0.	0.
31,408.	15,000.	36,252.	19,648.	102,308.
0.	0.	0.	0.	0.
31,408.	15,000.	36,252.	19,648.	102,308.
				0.
				0.
20,097.	16,994.	12,893.	11,563.	61,547.
				0.
				0.
				0.
				0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

GORDON RUGGLES, 256-383-3131  
125 NORTH COURT STREET, FLORENCE, AL 35630

- b The form in which applications should be submitted and information and materials they should include:

N/A

- c Any submission deadlines.

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

## EDITH MARTIN RUGGLES &amp; DONALD F RUGGLES

Form 990-PF (2019)

## FAMILY FOUNDATION

27-3068601 Page 11

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
FIRST PRESBYTERIAN CHURCH 103 N BROAD STREET TUSCUMBIA, AL 35674	NONE	PUBLIC CHARITY	BENEVOLENT DONATION	6,000.
AMERICAN RED CROSS 1015 AIRPORT RD SW SUITE 202 HUNTSVILLE, AL 35802	NONE	PUBLIC CHARITY	BENEVOLENT DONATION	2,500.
CRAMER CHILDREN'S CENTER 404 W TENNESSEE ST FLORENCE, AL 35630	NONE	PUBLIC CHARITY	BENEVOLENT DONATION	3,000.
SAFEPLACE, INC. P.O. BOX 1456 FLORENCE, AL 35630	NONE	PUBLIC CHARITY	BENEVOLENT DONATION	5,500.
ARC OF THE SHOALS P.O. BOX 501 TUSCUMBIA, AL 35674	NONE	PUBLIC CHARITY	BENEVOLENT DONATION	2,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>24,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

Form 990-PF (2019)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations )

[illegible]



**Schedule B**

(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2019**

Name of the organization

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Employer identification number

27-3068601

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)( ) (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Employer identification number

27-3068601

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTIN, INC. 125 NORTH COURT ST FLORENCE, AL 35630	\$ 85,422.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Employer identification number

27-3068601

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions )	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	



Name of organization <b>EDITH MARTIN RUGGLES &amp; DONALD F RUGGLES FAMILY FOUNDATION</b>	Employer identification number <b>27-3068601</b>
--	---

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

## (e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	60 PHILLIPS 66	P	12/14/16	11/04/19
b	60 PHILLIPS 66	P	01/13/17	11/04/19
c	18 PHILLIPS 66	P	06/20/17	11/04/19
d	18 PHILLIPS 66	P	07/12/17	11/04/19
e	28 3M	P	12/14/16	11/04/19
f	28 3M	P	01/13/17	11/04/19
g	7 3M	P	06/20/17	11/04/19
h	3 AMAZON	P	12/14/16	12/04/19
i	12 APPLE	P	07/11/17	12/04/19
j	25 JP MORGAN CHASE	P	10/12/17	12/04/19
k	34 PACER TRENDPILOT	P	01/18/18	02/06/19
l	55 PACER TRENDPILOT	P	04/25/18	02/06/19
m	15 ISHARES CORE	P	01/17/17	02/06/19
n	9 ISHARES CORE	P	02/13/17	02/06/19
o	14 ISHARES CORE	P	08/09/17	02/06/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,067.		5,265.	1,802.
b 7,067.		5,041.	2,026.
c 2,120.		1,444.	676.
d 2,120.		1,491.	629.
e 4,841.		4,991.	<150.>
f 4,841.		4,974.	<133.>
g 1,210.		1,494.	<284.>
h 5,353.		2,333.	3,020.
i 3,133.		1,749.	1,384.
j 3,271.		2,400.	871.
k 980.		1,021.	<41.>
l 1,585.		1,548.	37.
m 1,160.		1,029.	131.
n 696.		631.	65.
o 1,083.		973.	110.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,802.
b			2,026.
c			676.
d			629.
e			<150.>
f			<133.>
g			<284.>
h			3,020.
i			1,384.
j			871.
k			<41.>
l			37.
m			131.
n			65.
o			110.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4 ISHARES CORE	P	01/18/18	02/06/19
b	19 ISHARES CORE	P	08/10/18	02/06/19
c	9 ISHARES IBOXX	P	01/17/17	02/06/19
d	1 ISHARES IBOXX	P	02/13/17	02/06/19
e	1 ISHARES IBOXX	P	06/01/17	02/06/19
f	12 ISHARES IBOXX	P	08/09/17	02/06/19
g	1 ISHARES IBOXX	P	12/13/17	02/06/19
h	7 ISHARES IBOXX	P	01/18/18	02/06/19
i	27 ISHARES IBOXX	P	08/10/18	02/06/19
j	4 FIRST TR TECHNOLOGY	P	04/25/18	02/06/19
k	53 SPDR KBW BANKING	P	08/10/18	02/06/19
l	2 FIRST TRUST CLOUD	P	04/05/17	02/06/19
m	26 ISHARES INC CORE	P	01/17/17	02/06/19
n	15 ISHARES INC CORE	P	08/09/17	02/06/19
o	2 ISHARES INC CORE	P	01/18/18	02/06/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 309.		317.	<8.>
b 1,470.		1,658.	<188.>
c 765.		785.	<20.>
d 85.		88.	<3.>
e 85.		88.	<3.>
f 1,020.		1,054.	<34.>
g 85.		87.	<2.>
h 595.		612.	<17.>
i 2,296.		2,320.	<24.>
j 244.		214.	30.
k 2,846.		3,300.	<454.>
l 109.		77.	32.
m 1,346.		1,154.	192.
n 776.		791.	<15.>
o 103.		120.	<17.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<8.>
b			<188.>
c			<20.>
d			<3.>
e			<3.>
f			<34.>
g			<2.>
h			<17.>
i			<24.>
j			30.
k			<454.>
l			32.
m			192.
n			<15.>
o			<17.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3 ISHARES INC CORE	P	04/25/18	02/06/19
b	52 ISHARES INC CORE	P	08/10/18	02/06/19
c	58 JP MORGAN GLOBAL	P	04/25/18	02/06/19
d	58 JP MORGAN GLOBAL	P	08/10/18	02/06/19
e	17 ISHARES CORE TOTAL BOND	P	02/13/17	02/06/19
f	3 ISHARES CORE TOTAL BOND	P	05/04/17	02/06/19
g	37 ISHARES CORE TOTAL BOND	P	06/01/17	02/06/19
h	53 ISHARES CORE TOTAL BOND	P	08/09/17	02/06/19
i	8 ISHARES CORE TOTAL BOND	P	12/13/17	02/06/19
j	71 FIRST TR	P	06/01/17	02/06/19
k	47 FIRST TR	P	08/09/17	02/06/19
l	7 FIRST TR	P	01/18/18	02/06/19
m	6 FIRST TR	P	03/07/18	02/06/19
n	129 FIRST TR	P	08/10/18	02/06/19
o	5 SPDR US FINANCIAL	P	12/14/16	02/06/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 155.		167.	<12.>
b 2,691.		2,718.	<27.>
c 2,820.		2,920.	<100.>
d 2,820.		2,915.	<95.>
e 845.		856.	<11.>
f 149.		152.	<3.>
g 1,839.		1,884.	<45.>
h 2,634.		2,707.	<73.>
i 398.		408.	<10.>
j 1,381.		1,417.	<36.>
k 914.		978.	<64.>
l 136.		165.	<29.>
m 116.		134.	<18.>
n 2,510.		2,675.	<165.>
o 130.		117.	13.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<12.>
b			<27.>
c			<100.>
d			<95.>
e			<11.>
f			<3.>
g			<45.>
h			<73.>
i			<10.>
j			<36.>
k			<64.>
l			<29.>
m			<18.>
n			<165.>
o			13.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SPDR US FINANCIAL	P	01/17/17	02/06/19
b	13 SPDR US FINANCIAL	P	02/13/17	02/06/19
c	4 SPDR US FINANCIAL	P	06/01/17	02/06/19
d	19 SPDR US FINANCIAL	P	08/09/17	02/06/19
e	6 SPDR US FINANCIAL	P	01/18/18	02/06/19
f	2 SPDR US FINANCIAL	P	04/25/18	02/06/19
g	50 SPDR US FINANCIAL	P	08/10/18	02/06/19
h	147 PACER TRENDPILOT LARGE	P	04/25/18	06/07/19
i	57 PACER TRENDPILOT LARGE	P	08/10/18	06/07/19
j	78 PACER TRENDPILOT MID	P	01/18/18	06/07/19
k	106 PACER TRENDPILOT MID	P	08/10/18	06/07/19
l	5 PACER TRENDPILOT MID	P	02/06/19	06/07/19
m	1 ISHARES US MEDICAL	P	02/13/17	06/07/19
n	6 FRT TRT VAL INDX	P	02/06/19	06/07/19
o	1 FIRST TR TECHNOLOGY	P	04/25/18	06/07/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 234.		210.	24.
b 338.		310.	28.
c 104.		93.	11.
d 494.		478.	16.
e 156.		177.	<21.>
f 52.		55.	<3.>
g 1,302.		1,398.	<96.>
h 4,404.		4,138.	266.
i 1,708.		1,742.	<34.>
j 2,223.		2,508.	<285.>
k 3,021.		3,498.	<477.>
l 143.		155.	<12.>
m 232.		145.	87.
n 203.		188.	15.
o 64.		53.	11.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			24.
b			28.
c			11.
d			16.
e			<21.>
f			<3.>
g			<96.>
h			266.
i			<34.>
j			<285.>
k			<477.>
l			<12.>
m			87.
n			15.
o			11.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1 PIMCO BROAD US TIPS	P	01/17/17	06/07/19
b	11 PIMCO BROAD US TIPS	P	02/13/17	06/07/19
c	2 PIMCO BROAD US TIPS	P	06/01/17	06/07/19
d	18 PIMCO BROAD US TIPS	P	08/09/17	06/07/19
e	2 PIMCO BROAD US TIPS	P	12/13/17	06/07/19
f	1 PIMCO BROAD US TIPS	P	01/18/18	06/07/19
g	5 ISHARES IBONDS 12/26	P	06/01/17	06/07/19
h	2 FIRST TRUST CLOUD	P	04/05/17	06/07/19
i	2 ISHARES EDGE MSCI USA	P	02/06/19	06/07/19
j	4 ISHARES IBONDS 12/25	P	02/13/17	06/07/19
k	24 ISHARES US FINANCIAL	P	02/06/19	09/19/19
l	38 INVESCO BULLESHARES	P	02/06/19	09/19/19
m	40 INVESCO BULLESHARES	P	02/06/19	09/19/19
n	2 SPDR MIDCAP 400	P	06/07/19	09/19/19
o	43 ISHARES EDGE MSCI USA	P	02/06/19	09/19/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 59.		58.	1.
b 652.		639.	13.
c 118.		116.	2.
d 1,066.		1,046.	20.
e 118.		115.	3.
f 59.		58.	1.
g 123.		122.	1.
h 116.		77.	39.
i 237.		214.	23.
j 101.		98.	3.
k 3,140.		2,810.	330.
l 814.		793.	21.
m 849.		820.	29.
n 716.		693.	23.
o 5,221.		4,598.	623.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			13.
c			2.
d			20.
e			3.
f			1.
g			1.
h			39.
i			23.
j			3.
k			330.
l			21.
m			29.
n			23.
o			623.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8 }

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	46 GOLDMAN SACHS	P	02/06/19	09/19/19
b	9 FIRST TRUST RISING	P	04/25/18	09/19/19
c	14 JP MORGAN ETF TRUST	P	04/25/18	09/19/19
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,074.		1,989.	85.
b 292.		266.	26.
c 758.		833.	<75.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			85.
b			26.
c			<75.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	9,635.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

27-3068601

**3 Grants and Contributions Paid During the Year (Continuation)**

923631  
04-01-19



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRIL LYNCH 2213	350.	350.	
MERRILL LYNCH 2224	9.	9.	
TOTAL TO PART I, LINE 3	359.	359.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ELITE DISTRIBUTORS INSURANCE COMPANY	10,227.	0.	10,227.	10,227.	
MERRILL LYNCH 2213	8,864.	0.	8,864.	8,864.	
MERRILL LYNCH 2224	2,352.	0.	2,352.	2,352.	
TO PART I, LINE 4	21,443.	0.	21,443.	21,443.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRS INTEREST	1,191.	1,191.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,191.	1,191.	

---



---

FORM 990-PF	LEGAL FEES	STATEMENT	4
-------------	------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,877.	519.		1,358.
TO FM 990-PF, PG 1, LN 16A	1,877.	519.		1,358.

---



---



---



---

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
-------------	-----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING EXPENSE	2,000.	553.		1,447.
TO FORM 990-PF, PG 1, LN 16B	2,000.	553.		1,447.

---



---



---



---

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX EXPENSE	1,757.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,757.	0.		0.

---



---



---



---

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
-------------	----------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	6,113.	1,690.		4,423.
BOND PREMIUM AMORTIZATION	197.	54.		143.
POSTAGE	51.	14.		37.
TO FORM 990-PF, PG 1, LN 23	6,361.	1,758.		4,603.

---



---

---

---

FOOTNOTES

STATEMENT 8

---

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
12 AMAZON COM INC	10,019.	22,174.
78 APPLE INC	11,689.	22,905.
67 BECTON DICKINSON CO	11,627.	18,222.
475 CISCO SYSTEMS INC COM	15,283.	22,781.
310 COCA COLA COM	13,388.	17,159.
90 HOME DEPOT INC	17,877.	19,654.
85 HONEYWELL INTL INC DEL	13,129.	15,045.
155 JPMORGAN CHASE & CO	16,485.	21,607.
140 KIMBERLY CLARK	16,977.	19,257.
50 LOCKHEED MARTIN CORP	13,492.	19,469.
315 MARATHON PETROLEUM CORP	16,837.	18,979.
69 RAYTHEON CO DELAWARE NEW	11,508.	15,162.
120 UNITED PARCEL SVC CL B	14,423.	14,047.
240 VERIZON COMMUNICATNS COM	14,493.	14,736.
230 WELLTOWER INC	16,667.	18,809.
61 FIRST TR TECHNOLOGY	3,579.	4,427.
53 FIRST TRUST CLOUD	2,439.	3,200.
224 FIRST TRUST RISING	6,810.	8,037.
206 FRT TRT VAL INDX	6,554.	7,422.
93 GOLDMAN SACHS ACTIVEBETA	4,021.	4,395.
339 INVESCO BULLETSHARES 2022	7,082.	7,290.
342 INVESCO BULLETSHARES 2023	7,019.	7,288.
13 ISHARES U.S. MEDICAL	2,262.	3,436.
285 ISHARES IBONDS DEC 2026	6,843.	7,287.
281 ISHARES IBONDS DEC 2025	6,904.	7,289.
284 ISHARES IBONDS DEC 2024	6,939.	7,296.
96 JP MORGAN ETF TRUST SHS	5,514.	5,481.
130 PACER TRENDPILOT US LARGE	4,000.	4,350.
51 PIMCO BROAD US TIPS INDX	2,924.	3,054.
15 SPDR S&P MIDCAP 400 ETF	5,201.	5,631.
54 SPDR S&P 500 ETF	15,955.	17,380.
176 VICTORYSHARES EMERGING	4,302.	4,264.
1 SH ELITE DISTRIBUTORS INSURANCE CO PREF. STK	73,633.	73,633.
TOTAL TO FORM 990-PF, PART II, LINE 10B	385,875.	461,166.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
30000 OCCIDENTAL PETROLEUM COR	30,186.	30,222.
30000 FEDEX CORP	30,368.	30,434.
30000 JPMORGAN CHASE & CO	30,349.	31,176.
30000 STATOIL ASA	30,374.	31,615.
30000 APPLE INC	29,171.	30,558.
30000 PROCTER & GAMBLE CO	28,714.	30,897.
TOTAL TO FORM 990-PF, PART II, LINE 10C	179,162.	184,902.